

**WARKTON CHURCH CHARITY**

**Charity Number: 1076971**

**ACCOUNTS FOR THE YEAR ENDED**

**31 DECEMBER 2023**

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**WARKTON CHURCH CHARITY**

Charity Number: 1076971

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	£	<u>2023</u>	£	£	<u>2022</u>	£
<u>Investments</u>						
Investment portfolio - per schedule page 3			754,927			700,471
			<u>754,927</u>			<u>700,471</u>
<u>Current assets</u>						
Central Board of Finance deposit fund		29,125			31,832	
Barclays Community Account		4,780			1,780	
Lamb and Holmes - Deposit account		<u>27,885</u>			<u>23,877</u>	
Net current assets			61,790			57,489
			<u><b>816,717</b></u>			<u><b>757,960</b></u>
<u>Represented by</u>						
<u>Capital account</u>						
Balance at 1 January 2023		660,321			749,662	
Increase/(decrease) in portfolio valuation		<u>54,450</u>			<u>(89,341)</u>	
Balance at 31 December 2023			714,771			660,321
<u>Income account</u>						
Balance at 1 January 2023		97,639			88,411	
Surplus/(deficit) for the year		<u>4,307</u>			<u>9,228</u>	
Balance at 31 December 2023			101,946			97,639
			<u><b>816,717</b></u>			<u><b>757,960</b></u>

Approved on behalf of the trustees -

**James Edward Lamb**  
Trustee

15 April 2024

Notes to the accounts1. Accounting policies

Warkton Church Charity is registered in England within the United Kingdom. The address of the registered office is Lamb & Holmes, West Street, Kettering.

The financial statements are presented in sterling which is the functional currency of the charity, and rounded to the nearest £.

These accounts have been prepared in accordance with the FRS 102 and with the SORP 2019 FRS 102.

2. Investments

Investments are shown at market value.

## **TRUSTEES' ANNUAL REPORT**

### **WARKTON CHURCH CHARITY**

#### **FOR THE YEAR ENDING 31 DECEMBER 2023**

**Official Name:** Warkton Church Charity  
**Charity Commission Number:** 1076971  
**Official Address:** West Street, Kettering, Northants, NN16 0AZ

#### **Objects and Governing Documents:**

The Charity was established under the Scheme sealed by the Charity Commission on 29 August 1995 and formerly known as the Church Lands in the Ecclesiastical Parish of St Edmund Warkton in the County of Northamptonshire comprised in a declaration made under the Incumbents and Churchwardens (Trusts) Measure 1964 on 24 February 1981 to apply the income towards the improvements, upkeep and repair of the Parish Church of St Edmund Warkton and to further the religious and other charitable work of the Church of England in the said ecclesiastical parish.

The Peterborough Diocesan Board of Finance is the Custodian Trustee and the present Managing Trustees are Reverend Mark Wesley Lucas, Ian Firth Wilson and James Edward Lamb.

During the year the Trustees have reviewed their investment policies through the Diocesan Board of Finance and the use of the Brokers Nominee Service to manage the portfolio and have made grants towards the repair, maintenance and improvement of the church and churchyard, and to further the religious work in the ecclesiastical parish.

It is the policy of the Trustees that after making provision for administration and other expenses the remaining income is available for making grants. Any surplus is retained and at the end of the year the income reserves amounted to £101,946 as appears from the balance sheet.

**James Edward Lamb**  
Trustee

15 April 2024

**WARKTON CHURCH CHARITY**

**Charity Number: 1076971**

**INVESTMENT PORTFOLIO SCHEDULE**  
**AS AT 31 DECEMBER 2023**

	£	<u>2023</u>	£	£	<u>2022</u>	£
Balances as at 1 January 2023 -						
Barclays Wealth Fund			306,005			342,795
CBF Income shares			393,865			446,416
Cash (Barclays Wealth dealing account)			601			772
Total at 1 January 2023			<u>700,471</u>			<u>789,983</u>
Add: Disposal of shares at market value		939			798	
Net increase/(decrease) in valuations		54,450			(89,341)	
Less: Management fee paid		<u>(933)</u>			<u>(969)</u>	
			54,456			(89,512)
Balance as at 31 December 2023			<u><u>754,927</u></u>			<u><u>700,471</u></u>

**Represented by:**

Barclays Wealth Fund (per schedule page 5)		323,399		306,005
CBF Income Shares (per schedule page 5)		430,921		393,865
Cash (Barclays Wealth dealing account)		607		601
		<u><u>754,927</u></u>		<u><u>700,471</u></u>

**WARKTON CHURCH CHARITY**

**Charity Number: 1076971**

**INCOME ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	£	<u>2023</u>	£		£	<u>2022</u>	£
<b><u>Income</u></b>							
CBF deposit fund interest			839				361
CBF investment fund income			11,779				11,714
L & H deposit account interest			-				10
Barclays Wealth Fund dividends			10,527				10,021
N2 Kettering income			2,500				-
			<hr/>				<hr/>
			25,645				22,106
 <b><u>Less expenses</u></b>							
Sundries		103					
Legal fees		1,800				-	
Independent Examiners fees		1,200				1,140	
Building work and related costs		1,906				4,739	
Gerrard Limited management fees		932				969	
Parish Share payment		4,865				5,960	
Mills Master Masons		10,461					
Rent		71				70	
		<hr/>				<hr/>	
			21,338				12,878
 Surplus/(deficit) for the year			<hr/>			<hr/>	
			4,307				9,228

**WARKTON CHURCH CHARITY**

**Charity Number: 1076971**

**SCHEDULE OF SHARES HELD**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b><u>Quantity</u></b>	<b><u>Company</u></b>	<b><u>Cost</u></b> £	<b><u>Market</u></b> <b><u>Value</u></b> £
248,367	Barclays Wealth Funds Ltd Charity R Inc. Nav	245,145	323,399
	<u>CBF Church of England funds</u>		
19,063	CBF Income Units	149,491	430,921

# WARKTON CHURCH CHARITY

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## Comparison of five year figures for portfolio valuation, income received and broker's costs

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>Portfolio valuation</b>					
Barclays Wealth Fund	318,630	313,190	342,795	306,005	323,399
CBF Church of England Investment Fund	365,418	390,546	446,416	393,865	430,921
	<u>684,048</u>	<u>703,736</u>	<u>789,211</u>	<u>699,870</u>	<u>754,320</u>
Annual increase/decrease	16.18%	2.88%	12.15%	-11.32%	7.78%
<b>Investment income (net)</b>					
Barclays Wealth Fund	11,195	9,447	9,362	10,021	10,527
Barclays Wealth Fund - Management Fee	- 911	- 874	- 976	- 969	- 933
	<u>10,284</u>	<u>8,573</u>	<u>8,386</u>	<u>9,052</u>	<u>9,595</u>
CBF Church of England Investment Fund	10,622	10,940	11,329	11,714	11,779
	<u>10,622</u>	<u>10,940</u>	<u>11,329</u>	<u>11,714</u>	<u>11,779</u>
Total	<u>20,906</u>	<u>19,513</u>	<u>19,715</u>	<u>20,766</u>	<u>21,373</u>
Annual Yield - Barclays Wealth Fund	3.51%	3.02%	2.73%	3.27%	3.26%
Annual Yield - CBF Church of England Investment Fund	2.91%	2.80%	2.54%	2.97%	2.73%



**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF WARKTON CHURCH CHARITY**

This report on the accounts of the Warkton Church Charity for the year ended 31<sup>st</sup> December 2023, which are set out on pages 1 to 6, is in respect of an examination carried out under the Church Accounting Regulations 2006 and s.144(2) of the Charities Act 2011.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:-

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:
  - To keep accounting records in accordance with section 130 of the Charities Act;
  - To prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Moore  
Chartered Accountants  
Oakley House  
Headway Business Park  
3 Saxon Way West  
Corby  
Northants  
NN18 9EZ

15 April 2024