

WARKTON CHURCH CHARITY

England & Wales - Charity number 1076971

Details

Other names WARKTON CHURCH LANDS

Status Registered

Legal form Other

Registered 1999-08-10

Register [View on the Charity Commission register](#)

Contact

Address LAMB & HOLMES SOLICITORS
West Street
Kettering
NN16 0AZ

Phone 01536 526711

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Activities

Objects: THE TRUSTEES SHALL APPLY THE SAID INCOME FOR FURTHERING THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE SAID ECCLESIASTICAL PARISH.AL PARISH.

Activities: Religious activities

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NORTHANTS
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£24,832	£46,563	-	-
2023-12-31	£25,645	£21,338	-	-
2022-12-31	£22,106	£12,878	-	-
2021-12-31	£21,982	£19,063	-	-
2020-12-31	£20,499	£6,980	-	-

Trustees

Name	Role	Appointed
EDWARD LAMB	Chair	
Carolyn Tracy Carter		2025-03-18
Rev MARK WESLEY LUCAS		2012-06-20

WARKTON CHURCH CHARITY

England & Wales - Charity number 1076971

Accounts

WARKTON CHURCH CHARITY

Charity Number: 1076971

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2023

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WARKTON CHURCH CHARITY

Charity Number: 1076971

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>Investments</u>				
Investment portfolio - per schedule page 3		754,927		700,471
		<u>754,927</u>		<u>700,471</u>
<u>Current assets</u>				
Central Board of Finance deposit fund	29,125		31,832	
Barclays Community Account	4,780		1,780	
Lamb and Holmes - Deposit account	<u>27,885</u>		<u>23,877</u>	
Net current assets		61,790		57,489
		<u>816,717</u>		<u>757,960</u>
<u>Represented by</u>				
<u>Capital account</u>				
Balance at 1 January 2023	660,321		749,662	
Increase/(decrease) in portfolio valuation	<u>54,450</u>		<u>(89,341)</u>	
Balance at 31 December 2023		714,771		660,321
<u>Income account</u>				
Balance at 1 January 2023	97,639		88,411	
Surplus/(deficit) for the year	<u>4,307</u>		<u>9,228</u>	
Balance at 31 December 2023		101,946		97,639
		<u>816,717</u>		<u>757,960</u>

Approved on behalf of the trustees -

James Edward Lamb

Trustee

15 April 2024

Notes to the accounts

1. Accounting policies

Warkton Church Charity is registered in England within the United Kingdom. The address of the registered office is Lamb & Holmes, West Street, Kettering.

The financial statements are presented in sterling which is the functional currency of the charity, and rounded to the nearest £.

These accounts have been prepared in accordance with the FRS 102 and with the SORP 2019 FRS 102.

2. Investments

Investments are shown at market value.

TRUSTEES' ANNUAL REPORT

WARKTON CHURCH CHARITY

FOR THE YEAR ENDING 31 DECEMBER 2023

Official Name: Warkton Church Charity
Charity Commission Number: 1076971
Official Address: West Street, Kettering, Northants, NN16 0AZ

Objects and Governing Documents:

The Charity was established under the Scheme sealed by the Charity Commission on 29 August 1995 and formerly known as the Church Lands in the Ecclesiastical Parish of St Edmund Warkton in the County of Northamptonshire comprised in a declaration made under the Incumbents and Churchwardens (Trusts) Measure 1964 on 24 February 1981 to apply the income towards the improvements, upkeep and repair of the Parish Church of St Edmund Warkton and to further the religious and other charitable work of the Church of England in the said ecclesiastical parish.

The Peterborough Diocesan Board of Finance is the Custodian Trustee and the present Managing Trustees are Reverend Mark Wesley Lucas, Ian Firth Wilson and James Edward Lamb.

During the year the Trustees have reviewed their investment policies through the Diocesan Board of Finance and the use of the Brokers Nominee Service to manage the portfolio and have made grants towards the repair, maintenance and improvement of the church and churchyard, and to further the religious work in the ecclesiastical parish.

It is the policy of the Trustees that after making provision for administration and other expenses the remaining income is available for making grants. Any surplus is retained and at the end of the year the income reserves amounted to £101,946 as appears from the balance sheet.

James Edward Lamb
Trustee

15 April 2024

WARKTON CHURCH CHARITY

Charity Number: 1076971

INVESTMENT PORTFOLIO SCHEDULE
AS AT 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Balances as at 1 January 2023 -				
Barclays Wealth Fund		306,005		342,795
CBF Income shares		393,865		446,416
Cash (Barclays Wealth dealing account)		601		772
Total at 1 January 2023		<u>700,471</u>		<u>789,983</u>
Add:				
Disposal of shares at market value		939		798
Net increase/(decrease) in valuations		54,450		(89,341)
Less:				
Management fee paid		<u>(933)</u>		<u>(969)</u>
		54,456		(89,512)
Balance as at 31 December 2023		<u><u>754,927</u></u>		<u><u>700,471</u></u>

Represented by:

Barclays Wealth Fund (per schedule page 5)		323,399		306,005
CBF Income Shares (per schedule page 5)		430,921		393,865
Cash (Barclays Wealth dealing account)		607		601
		<u><u>754,927</u></u>		<u><u>700,471</u></u>

WARKTON CHURCH CHARITY

Charity Number: 1076971

INCOME ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>Income</u>				
CBF deposit fund interest		839		361
CBF investment fund income		11,779		11,714
L & H deposit account interest		-		10
Barclays Wealth Fund dividends		10,527		10,021
N2 Kettering income		2,500		-
		<hr/>		<hr/>
		25,645		22,106
<u>Less expenses</u>				
Sundries	103			
Legal fees	1,800		-	
Independent Examiners fees	1,200		1,140	
Building work and related costs	1,906		4,739	
Gerrard Limited management fees	932		969	
Parish Share payment	4,865		5,960	
Mills Master Masons	10,461			
Rent	71		70	
		<hr/>	<hr/>	
		21,338		12,878
Surplus/(deficit) for the year		<hr/> <hr/>		<hr/> <hr/>
		4,307		9,228

WARKTON CHURCH CHARITY
Charity Number: 1076971

SCHEDULE OF SHARES HELD
FOR THE YEAR ENDED 31 DECEMBER 2023

<u>Quantity</u>	<u>Company</u>	<u>Cost</u> £	<u>Market</u> <u>Value</u> £
248,367	Barclays Wealth Funds Ltd Charity R Inc. Nav	245,145	323,399
	<u>CBF Church of England funds</u>		
19,063	CBF Income Units	149,491	430,921

WARKTON CHURCH CHARITY

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Comparison of five year figures for portfolio valuation, income received and broker's costs

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Portfolio valuation					
Barclays Wealth Fund	318,630	313,190	342,795	306,005	323,399
CBF Church of England Investment Fund	365,418	390,546	446,416	393,865	430,921
	<u>684,048</u>	<u>703,736</u>	<u>789,211</u>	<u>699,870</u>	<u>754,320</u>
Annual increase/decrease	16.18%	2.88%	12.15%	-11.32%	7.78%
Investment income (net)					
Barclays Wealth Fund	11,195	9,447	9,362	10,021	10,527
Barclays Wealth Fund - Management Fee	- 911	- 874	- 976	- 969	- 933
	<u>10,284</u>	<u>8,573</u>	<u>8,386</u>	<u>9,052</u>	<u>9,595</u>
CBF Church of England Investment Fund	10,622	10,940	11,329	11,714	11,779
	<u>10,622</u>	<u>10,940</u>	<u>11,329</u>	<u>11,714</u>	<u>11,779</u>
Total	<u>20,906</u>	<u>19,513</u>	<u>19,715</u>	<u>20,766</u>	<u>21,373</u>
Annual Yield - Barclays Wealth Fund	3.51%	3.02%	2.73%	3.27%	3.26%
Annual Yield - CBF Church of England Investment Fund	2.91%	2.80%	2.54%	2.97%	2.73%

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WARKTON CHURCH CHARITY

This report on the accounts of the Warkton Church Charity for the year ended 31st December 2023, which are set out on pages 1 to 6, is in respect of an examination carried out under the Church Accounting Regulations 2006 and s.144(2) of the Charities Act 2011.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:-

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act;
 - To prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Moore
Chartered Accountants
Oakley House
Headway Business Park
3 Saxon Way West
Corby
Northants
NN18 9EZ

15 April 2024