

**Registered Charity Number: 1076958**

**Company Number: 03809663**

**Bluebell Wood Children's Hospice**

**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 March 2024**

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# Bluebell Wood Children's Hospice

## Charity Information

### Trustees

D Wilkin	(resigned 5 April 2023)
S Allen	(resigned 15 August 2023)
S Hall	(resigned 30 June 2023)
R Thomas	
L Beaumont	
R Chapman	
N Didlock	
J Black	(appointed 14 August 2023, resigned 21 December 2023)
R Kinder	(appointed 14 August 2023)
R Simpson	(appointed 26 October 2023)

### Senior Leadership Team

E Doughty	Strategic lead – Care Services (interim) (to 31 May 2023) Strategic lead – Care Services Director (from 1 June 2023)
M Oldale	Strategic lead – Engagement (interim) (resigned 30 June 2023)
K Rodgers	Strategic Lead – Operations (interim) (resigned 28 April 2023) Head of Finance (resigned 31 July 2023)
H Hawkins	CEO
M Tatterton	Chief Nurse
S Wood	Income Generation and Communications Director (from 2 January 2024)
A Lee	Finance and Resources Director (from 4 March 2024)

### Registered charity number

1076958

### Company number

03809663

### Principal and registered office

Bluebell Wood Children's Hospice  
Cramfit Road  
North Anston  
Sheffield  
S25 4AJ

### Auditor

Azets Audit Services Limited  
12 King Street  
Leeds  
LS1 2HL

### Bankers

The Royal Bank of Scotland plc  
15 St Sepulchre Gate  
Doncaster  
DN1 1TF

### Investment Managers

Investec  
Beech House  
61 Napier Street  
Sheffield  
S11 8HA

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2024**

Bluebell Wood Children's Hospice trustees present their report and the audited financial statements for the year ended 31 March 2024. The Charity Information page forms part of this report.

The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and activities**

#### **Purpose and aims**

Bluebell Wood Children's Hospice was founded in 1998. We are a UK registered charity and a limited company. Our charitable objectives are as follows:

The relief of sickness, suffering and disability in the North of England, Midlands, and adjacent areas in particular:

1. To provide medical, material, emotional, educational, and spiritual care for and accommodation for children and young people suffering from life shortening and life-threatening illnesses and conditions.
2. To support the needs of members of the families of such children and young people as are occasioned by the sickness, disability or death of such children and young people in particular the needs of counselling and accommodation.
3. To promote, carry out, or take part in research into palliative or other care for any terminal or chronic sickness or disability which may affect children and young people and to publish the useful results of such research.
4. To promote, encourage, provide, or assist in the teaching or training of doctors, nurses, physiotherapists, administrators, social workers, and other persons engaged in any branch of medicine, surgery, nursing, or allied services.

#### **Vision and values**

Our vision is to reach every family that needs our help, and to offer them the best choice of care.

Our values:

- The families we help are at the centre of everything we do. We will treat everyone with respect and dignity.
- We recognise and embrace individual differences.
- We value everything who works with us and recognise that great things happen when we work together.
- We will be fair and honest with everyone.
- We are here to listen and encourage you to share your thoughts with us.
- We value the gifts of time and money and make every penny count.

#### **Activities**

At Bluebell Wood Children's Hospice, we care for children and young adults whose lives are sadly just too short, both in their own homes and at our hospice in North Anston. We accept referrals for babies, children, and young people up to the age of eighteen and will support current young people through to twenty-five.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Objectives and activities (continued)

We believe that every family deserves to make magical memories with their child, whether they have years, months, weeks, or days together. Our motto is "Living with love and laughter" and every day we help families make the most of their time together; whether that's hours, days, weeks, months, or years. We do this at the hospice, in families' homes, at schools and in hospitals.

Our hospice opened its doors on 19th September 2008, and since then we've been a home from home for families facing the toughest of times; we have plenty of fun activities for families to create special memories together, including soft play, sensory activities, cinema, spa pool, play and music therapy, and fun in our large gardens.

All our services are completely free to families who are referred to Bluebell Wood and include:

- Short Breaks - Children and young people can stay with us either on their own or with their family members at our hospice, supported by our team of specialist nurses and healthcare support workers, and are able to use all the facilities and services mentioned above. All our bedrooms, across both our children's and parent's wings, have private terraces and ensuite bathrooms and our hospice does not look like a typical healthcare setting. We want our hospice to be a home from home and rooms can be individualised with bedding and personal items.
- Family and Sibling Support - Our family support team provides a wide range of support and activities for the whole family: we organise activity days throughout the year, including our annual Christmas party, which are designed to be fun for the whole family; we provide support for brothers and sisters over the age of 5 on both a 1:1 and group basis, either at our hospice or at school and activities are provided at a range of fun and interesting locations; our team can support families with a listening ear, help with funding applications and they organise regular wellbeing groups and workshops.
- Counselling - Counselling is offered to everyone in the family, whether it is while a child is being supported by us or after bereavement. Sessions can take place at the hospice, in the home and we can support brothers and sisters at school.
- Young adults and transition - We support young adults aged fourteen up to twenty-five, helping them and their families through the transition from children to adult services, a move which begins at age 18. Our team are on hand to help with any concerns, offering advice and support on services such as education, housing and health and social care. Our Youth Group provides a space where young people can be around people of a similar age and enjoy lots of fun activities together.
- Support at home - Our Community team are very often the first contact families have with Bluebell Wood and just like our in-hospice care team, they work closely with GPs, consultants and all other providers involved to ensure children and families are fully supported in their homes. The Bluebell Wood team provides response visits to support a wide range of clinical, social, and emotional priorities such as care packages breaking down, issues impacting on the family and important appointments for the child or family.
- Symptom management - Our newly recruited symptom management team, comprising advanced clinical practitioners and clinical nurse specialists support the provision of children requiring hospital discharge, symptom management and end of life care, by providing planned input to care planning and routine care, such as syringe driver changes.
- Advance care planning - Our team also work with healthcare colleagues across our operating area to initiate and review advance care plans for children and young people. Additionally, we work with foetal medicine and neonatal services across the region, developing perinatal advance care plans.

We care for families across South Yorkshire, North Nottinghamshire, North Derbyshire and parts of North Lincolnshire and our support services are wide ranging and bespoke to each family.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Achievements and Performance 2023/24

#### Services

On 31st May 2022, the trustees took the very difficult decision to temporarily suspend CQC regulated services, in response to significant recruitment challenges across all clinical levels. This included all nursing services both in the hospice and at home, physiotherapy, and our own provision of end-of-life care. Family Support services continued throughout, and clinical/regulated services resumed in December 2022, commencing with 2 nights per week and community support in family's own homes.

Through 2023/24 we have continued to expand services, as we have added to our staff team. At the end of the financial year, we are open 5 nights per week, offering families stays from Tuesday – Friday and from Friday- Sunday. Our Community Team has seen growth in establishment and our services are working collaboratively very successfully, to create the best choice and blend of care and support for children, young people, and families to benefit from.

The dedication and drive to ensuring the children and families who need our services continued to be cared for and supported throughout this year would not have been possible without the dedication of our hardworking staff across the whole organisation.

In 2023/24 supported 350 (2023:278) children with life-threatening and life-shortening conditions and their families across South Yorkshire, North Nottinghamshire, North Derbyshire, and North Lincolnshire. This support included the acceptance of 60 (2023:32) new referrals.

We are pleased with the marked increase across our activities through this financial year:

- 360 (2023:201) nights of care at the hospice.
- 111 short breaks provided to families in their home, in hospital or through spending time at the hospice using our facilities and meeting with various members of our team.
- 511 (2023:402) hours of music therapy.
- 914 (2023:292) hours of sibling support, supporting 190 (2023: 69) siblings.
- 1278 hours of family support sessions, workshops, events, and activities where 525 family members attended.
- 275 hours of hydrotherapy and physiotherapy.
- 350 visits at home by a Community Nurse or a member of our Symptom Management Team
- 338 (2023:318) bereavement counselling sessions.

Among our new recruits, in July 2023 we welcomed two new members of staff to the care team, to work with young people between the ages of 14 and 25 years, who are supported by the hospice. Our transition team help to ensure that the move from children to adult services is as smooth as possible for young people, including managing their care, education, and social needs.

We are collaborating with Sheffield Children's Hospital to provide bereavement support services to families who have lost a child or young person through sudden and unexpected deaths in childhood (SUDIC). Our Family Support Team provide services such as counselling, music therapy and sibling support as well as practical guidance with funeral planning, financial grant applications and signposting. For new referrals, our Bereavement Team offer memory work such as hand/foot casts, prints, fingerprint jewellery and hair locks. Many of the parent/carers are also regular attendees at our monthly Dragonfly bereavement group facilitated by our Bereavement Team.

We wish to convey thanks to the many NHS and voluntary sector partners and providers across our operating area, including but by no means limited to, our neighbouring adult and children's hospices and the members of the South Yorkshire Children & Young People's Alliance, for their continued support of our service. We value the strong links we have and are committed to building further on those relationships moving forward.

While we are currently not leading on the provision of end-of-life care in the hospice or at home, we are working collaboratively as part of multi-disciplinary teams of providers to ensure children and families can have their needs met. A key goal is to provide end of life care once again in our hospice and homes, but it is vital that we can do this safely and sustainably.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Achievements and Performance 2023/24 (continued)

The Board of Trustees have committed significant investment within this financial year to support external recruitment as well as internal development of our team. The national recruitment challenges across clinical roles means that, like most healthcare organisations, we are thinking creatively and for the longer term about how to build and foster a robust team to safeguard our services for the future.

### Our plans for growth

We are actively recruiting to fill the remaining vacancies in our care team. Once complete, this will enable us to:

- Provide short breaks for children across seven nights per week.
- Recommence end-of-life care both in the hospice and at home.
- Offer more support to families when life-limiting conditions are diagnosed during pregnancy.
- Resume care for children after death in our specialist bereavement bedrooms.

We acknowledge that, although our hospice building is an important element of our charity, set in a picturesque and tranquil setting, accessibility and distance from home can be restrictive for many of our families. We are actively working to ensure the care provided within the hospice itself and that in the community are on an equal footing, so that our children and families can have choices.

### Fundraising

Bluebell Wood has a varied portfolio of fundraising initiatives. This ensures that supporters have a wide range of ways in which to engage with the charity and minimises the risk of becoming dependent on any one fundraising activity.

We are registered with the Fundraising Regulator. We adhere to and maintain the standards set out by the regulator, ensuring our fundraising is legal, open, honest, and respectful to the public.

Furthermore, we are committed to adhering to the Institute of Fundraising Code of Fundraising Practice and the specific guidance on treating donors fairly (through Respect, Fairness, Accountable, Responsive) in all our fundraising activities, ensuring that we protect vulnerable people. We received no complaints in relation to our fundraising activities during the year.

We have a lot to be thankful for and we wish to convey our gratitude to our donors, supporters, local businesses, funders, and the community within which we serve. Through what remained a challenging time and against a backdrop of economic pressures, we have continued to be extremely well supported.

The following is a small selection of the many highlights within our fundraising activities and successes through the year:

- Long term supporter **Stuart Dixon** raised an incredible £52,913 and has continued his fundraising with his **Jaguars** into 2024.
- The **Next Carrier Bag Levy** brought in £57,595.
- The **Together for Short Lives** Partnership has gone from strength to strength with **Morrison's** and brought in £160,041. This amount includes the **Center Parcs** partnership income thanks to the close relationships built with the Community Champions.
- Our annual **Supercars Event**, held at and with the support of Meadowhall raised £32,358 with a further £15,000 including Gift Aid raised at a Secret Meet in March 2024.
- Our annual **Dragon Boat** Event raised £27,500
- **Coast to Coast** Crew from Maltby. Connor Wesley and his group of seven friends took on the Coast-to-Coast challenge walking from the Lake District to Robin Hood's Bay in just 9 days. They raised a total of £24,670 in sponsorship.
- **VolkerRail** Close Calls Campaign – Corporate supporter VolkerRail and parent company VolkerWessels make an annual donation based on the number of health and safety close calls are reported and resolved by their staff. Each one accrues a £1 donation, and we received £9,297 in the 23/24 financial year from this campaign.
- The **Crookhill Golf Club** Captain chose Bluebell Wood as Captain's charity and throughout the course of the year raised £6,613. Since then, he has become Charity Coordinator for the new captain and has placed Bluebell Wood in as Captain's charity for a second year.



# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Fundraising (continued)

- A relationship was formed with **Wickersley Partnership Trust** in Rotherham to reduce our stocks of powder paint from previous colour runs. The relationship developed and became a catchment wide colour run involving numerous primary and secondary schools from the trust. £4,220 was raised on the first event in 2023 and we have gone on to run another larger event with them in 2024.
- **Cranswick Convenience Foods** returned to us as a Charity of the Year (COTY) partner in 2023 with the intention of reigniting their charity work to unite their multicultural workforce. Having worked with them over the course of 2023/24 they raised £5,820 during this partnership and have also gone on to renew their COTY partnership for another year. Their staff have come together for team celebrations, and they are regular volunteers now on our events and campaigns such as tree recycling.
- **Shay O'Grady** raised £3k and was nominated as a finalist at the National Just Giving awards in London as Teen fundraiser of the Year.
- We are thankful to the trustees of **Greenfingers Charity** for their support with revamping and revitalising the garden spaces of our specialist bereavement bedrooms. One garden has been completed in the Spring of 2024 and a much larger project is planned through Winter 2024, with completion in Spring 2025.

### Volunteers

Volunteer contribution and commitment to Bluebell Wood remains high and is another source of pride and gratitude. There are 243 (2023:190) active volunteers and around twenty different types of volunteer roles across the organisation, ranging from activity co-ordinators, event photography, events, gardening and trustees and we would like to take this opportunity to thank them for their time, skills and dedication.

Bluebell Wood benefits from the generosity of many volunteers and we would like to give a special mention to Pete and Teresa Wiltshire, who have been dedicated volunteers in Doncaster for 20 years. They continue to hold regular coffee mornings in their home and local church hall, contributing £1,700 to our income in 2023/24. This year, we also had the honour of accompanying them to London to receive the Order of Mercy award. They were the first couple to receive this honour together.

### Key personnel changes

We give thanks to Stephen Hall and Steve Allen, Trustees, who resigned in August 2023, and we welcomed Rachael Kinder and Richard Simpson to the Board. Following a period of the new Trustees stabilising, the Board plan active recruitment once again early in financial year 2024/25, to ensure agreed skillsets are represented.

A key priority for the year was building a Strategic Leadership Team and we welcomed Sam Wood and Andy Lee as Income Generation and Finance & Resources Directors, respectively. Emma Doughty resigned as Care Services Director in March 2024 and recruitment to the position was successful, with the new post holder, Eve Holroyd, due to join the team in September 2024.

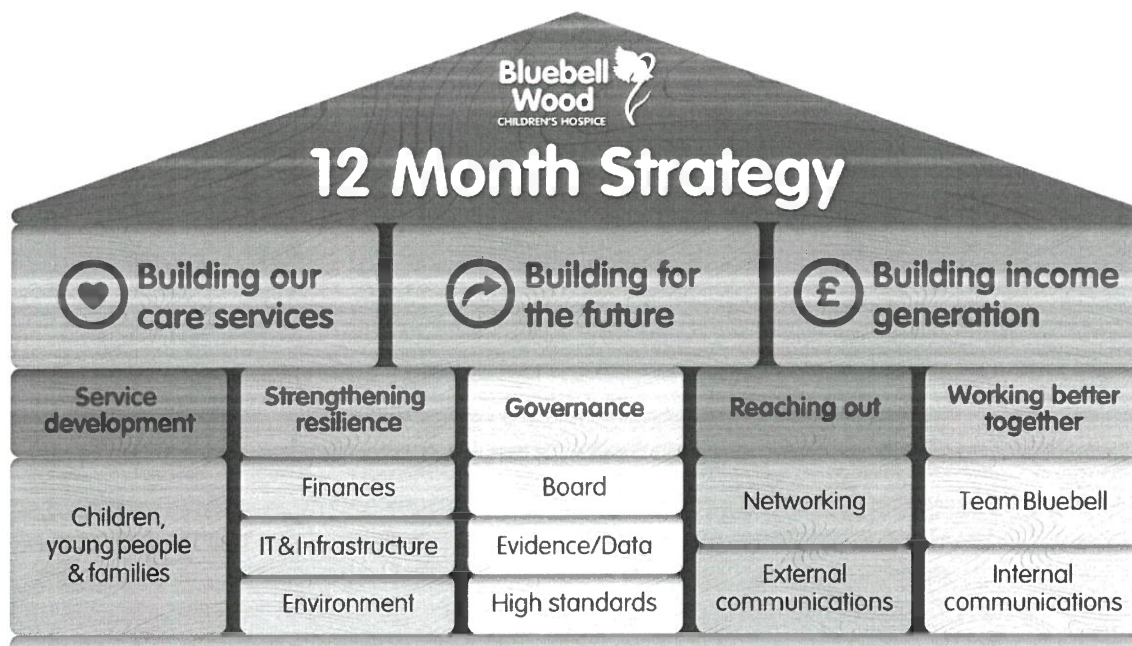
### Looking to 2024/25

The financial year 2024/25 will focus on laying firm foundations for the future, establishing stability, and continuing to rebuild after a challenging period. Our key priorities include ongoing recruitment and investment in developing our Care Services Teams to support the safe and sustainable reopening and continuation of our clinical care services. We aim to strengthen and expand our community offerings and ensure our workforce possesses the skills and expertise needed for the long term. Additionally, we will concentrate on income generation activities, such as fundraising and external communications, to boost engagement and revenue.



# Bluebell Wood Children's Hospice

Trustees' Report for the year ended 31 March 2024



## Service development

Achieve a full reinstatement of all hospice clinical services, which are safe, responsive, and sustainable.

## Strengthening our resilience

A financial plan which reflects growth in income and diversifying the way that we raise money to support longer term funding.

## Governance

Maintaining and strengthening our commitment to compliance and quality management.

## Reaching out

Building strong external partnerships with our community and industry professionals.

## Working better together

Forming a culture of positivity, creativity and opportunity for staff and volunteers.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Financial Review

This report covers our financial review for 2023-2024. We make sure we have sufficient reserves to be able to run our services where there are fluctuations in income.

The table below shows our income over the past 5 years.

£'m	2024	2023	2022
Donations and grants	326	407	392
Legacies	631	1,021	1,529
NHS England	939	723	361
Covid emergency funding	-	34	57
Furlough income	-	-	2
Charitable activities	249	537	180
Lottery	813	643	590
Fundraising activities	1,068	859	754
Investment income	170	156	128
Sundry income	32	13	17
	<b>4,228</b>	<b>4,393</b>	<b>4,010</b>

### Where the money is spent

Our total expenditure on charitable activities for the year was £3.190m (2023: £2.880m) and £1.703m raising funds (2023: £1.475m).

The next table shows the detail of our charitable activities and raising funds spend over the past 5 years.

£'000	2024	2023	2022
Salaries	3,286	2,766	2,920
Facilities	237	201	162
Asset depreciation/ loss on disposal	195	336	181
Care supplies	175	190	257
Fundraising, marketing and investment manager fees	640	470	207
Training and recruitment	66	86	79
Other	294	306	237
	<b>4,893</b>	<b>4,355</b>	<b>4,043</b>

### Investment Policy and Performance

Investments are held with Investec Wealth & Investment. The aim is to achieve a level of return on the funds without significant risk. The investment portfolios are categorised:

- Investec Wealth & Investment fund 1 – low to medium risk
- Investec Wealth & Insurance fund 2 – low

Trustees maintain a cautious approach to investments and do not invest directly in companies they believe are in direct contravention of our aims and objectives as a charity.

Investment income realised a net gain of £208k, versus a previous year net loss of £579k. At the end of the financial period, the charity has consolidated listed investments, valued at £6.161m (2023: £5.911m) and cash and cash equivalents of £239k (2023: £155k).

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Risk Management

We have a risk management policy and risk register to enable the identification, monitoring, and establishment of controls to mitigate risks. We assess the likelihood and potential impacts of risks and ensure controls are in place to mitigate against those risks. Risks are monitored on a regular basis based on their risk rating.

The key strategic risks, as we see them currently, are:

- **Income insufficient to cover the running costs of the hospice**

Our fundraising strategy, experience within our team, and wide spread of types of fundraised income all mean we are not reliant on one source of income. We hold reserves in line with our Reserves policy and annually review our governance arrangements, ensuring we have a robust and effective reporting system in place. The future of the Children's Palliative Care Grant is in question after 2024/25, and we are fully engaged and supporting Together for Short Lives work around liaising with Government to highlight the importance of this crucial funding stream for children's hospices.

- **Failure of Care Quality Commission audit**

We have liaised closely and frequently with our local CQC relationship manager throughout the temporary suspension and since resuming clinical services. We have regular and robust reviews, audit, training, and compliance in place.

- **Inexperienced or insufficient team to care for the children and young people**

A priority focus for us is on a combination of external recruitment and internal development of our care team to build a robust workforce and career pathways which support our short-, medium- and long-term goals. We are working much more collaboratively too, to identify opportunities to support this focus.

- **Safety of children and young people**

Safeguarding of children and young people in our care is of utmost importance and we have robust safeguarding processes, policies, and training in place. We are increasing services incrementally to a revised model of care and will not extend these until we are fully satisfied that we can do so safely and sustainably.

### Compliance

We had no reportable serious incidents in 2023/24.

### Reserves policy and going concern

The trustees have examined the charity's requirements for reserves considering the main risks as listed above to the organisation, including assessed projected future income, expenditure and cashflows.

The trustees believe Bluebell Wood's financial resources and contingency planning is sufficient to ensure the continuation of the charity as a going concern for the foreseeable future. Consequently, the financial statements have been prepared on this basis.

We aim to maintain sufficient free reserves to meet the ongoing running costs of the hospice for 9 - 12 months. This level of reserves makes sure we can cover any gap between funds raised and the ongoing costs as well as to cover for any emergency requirement for funding.

The hospice has £7.464m (2023: £7.518m) of free reserves which provides us with a higher level of cover than the reserves policy, to support our running costs. This ensures we can provide a consistently high quality of service 24/7 and not have to adjust our service to match income flows. In the financial period the charity reviewed its reserves policy in line with the latest guidance from the Charity Commission to ensure that the Charity does not hold funds unnecessarily and above a level required, to meet the charities planned activities and to provide some protection against any unforeseen circumstances.

### Remuneration policy

Pay and benefits are set at a level to recognise the value of the role and the level of responsibility. Pay and benefits are compared to benchmarks for similar roles in the hospice and charity sector and the level set based on the experience and skills required for the roles. We remain committed to fair and affordable recognition for our staff.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Public Benefit Statement

We provide public benefit through the operation of a children's hospice providing palliative care, respite, and short breaks together with end-of-life care. This public benefit is directly related to our charitable objectives. We confirm that we follow the Charity Commission's public benefit guidance.

### Structure, governance and management

Bluebell Wood Children's Hospice is a charity, registered in England and Wales, and is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association.

The trustees have responsibility for setting the strategic direction for Bluebell Wood which ensure delivery of our charitable objectives. Day to day operational delivery and management is delegated to the CEO and SLT. The board meets quarterly to receive reports from the sub committees, Chief Executive and Strategic Leadership Team.

The trustees who served during the year are set out on page 1. Trustees have the authority to appoint new trustees to the Board. Initial term of office is 3 years, with the option for trustees to stand for an additional term.

New trustees undertake an induction programme both prior to and after appointment. Trustees are drawn from many areas of expertise, including health, business, and finance.

The trustees do not receive any remuneration or benefits.

### Trustees Responsibilities

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustee annual report and the financial statements in accordance with applicable law and UK accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business,
- observe the principles in the Charities SORP,
- state whether applicable UK Accounting Standards have been followed.

The trustees are responsible for keeping adequate accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of Disclosure to our Auditor

As far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- as trustees we have taken all the steps that we ought to, to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Board

*N. Didlock*

03/12/2024

**N Didlock**  
**Chair**

# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

### **Opinion**

We have audited the financial statements of Bluebell Wood Children's Hospice for the year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements including a summary of accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of identifying irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.



# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Jessica Lawrence*

**Jessica Lawrence (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services Limited**

04/12/2024

12 King Street  
Leeds  
LS1 2HL

**Chartered Accountants  
Statutory Auditor**

# Bluebell Wood Children's Hospice

## Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 March 2024

	Notes	Unrestricted funds £000's	Restricted funds £000's	2024 Total £000's	2023 Total £000's
<b>Income from:</b>					
Donations and legacies	3	917	40	957	1,428
Charitable activities	4	1,188	-	1,188	1,294
Fundraising	5	1,881	-	1,881	1,502
Investment income	6	170	-	170	156
Other income		32	-	32	13
<b>Total income</b>		<b>4,188</b>	<b>40</b>	<b>4,228</b>	<b>4,393</b>
<b>Expenditure on:</b>					
Charitable activities	7	(3,024)	(166)	(3,190)	(2,880)
Raising funds - fundraising	7	(1,703)	-	(1,703)	(1,475)
<b>Total expenditure</b>	<b>7</b>	<b>(4,727)</b>	<b>(166)</b>	<b>(4,893)</b>	<b>(4,355)</b>
<b>Net (expenditure)/income before other recognised gains / (losses)</b>		<b>(539)</b>	<b>(126)</b>	<b>(665)</b>	<b>38</b>
Net investment gains / (losses)		208	-	208	(579)
<b>Net expenditure and net movement in funds</b>		<b>(331)</b>	<b>(126)</b>	<b>(457)</b>	<b>(541)</b>
<b>Reconciliation of funds</b>					
Funds at 1 April 2023	17	11,376	548	11,924	12,465
<b>Funds at 31 March 2024</b>	<b>17</b>	<b>11,045</b>	<b>422</b>	<b>11,467</b>	<b>11,924</b>

All income and expenditure derive from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2023 is shown in note 24.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Bluebell Wood Children's Hospice

## Balance Sheet as at 31 March 2024

	Notes	2024 £000's	2023 £000's
<b>Fixed assets</b>			
Intangible assets	10	24	39
Tangible assets	11	3,557	3,670
Investments	12	6,161	5,911
		<b>9,742</b>	<b>9,620</b>
<b>Current assets</b>			
Debtors	13	500	706
Cash	14	1,607	1,961
		<b>2,107</b>	<b>2,667</b>
<b>Liabilities falling due within one year</b>	15	<b>(382)</b>	<b>(363)</b>
<b>Net current assets</b>		<b>1,725</b>	<b>2,304</b>
<b>Net assets</b>	<b>17,18</b>	<b>11,467</b>	<b>11,924</b>
<b>Funds of the charity</b>			
Restricted	17,18	422	548
Unrestricted	17,18	11,045	11,376
<b>Total Funds</b>		<b>11,467</b>	<b>11,924</b>

The notes on pages 17 to 29 form part of these financial statements.

The Financial Statements were approved on 03/12/2024 by the Trustees and signed on its behalf by:

*N. Didlock*

.....  
**N Didlock**  
**Chair**

**Company Number: 03809663**

# Bluebell Wood Children's Hospice

## Statement of Cash Flows for the year ended 31 March 2024

	Notes	2024 £'000	2023 £'000
<b>Net cash (used by) / provided from operating activities</b>	<b>20</b>	<b>(415)</b>	<b>755</b>
<b>Cash flows from investing activities</b>			
Purchase to acquire investments		(1,480)	(881)
Proceeds from the sale of investments		1,438	400
Investment income		170	156
Purchase of intangible assets		-	(10)
Purchase of tangible assets		(67)	(93)
<b>Net cash flow from investing activities</b>		<b>61</b>	<b>(428)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(354)</b>	<b>327</b>
Cash and cash equivalents at the beginning of the year		1,961	1,634
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b>1,607</b>	<b>1,961</b>

### Net debt

The charity had no debt either during the current or previous year.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

The Charitable Company is limited by guarantee, with the liability of members limited to £1 per member. Bluebell Wood Children's Hospice is a charity registered with the Charities Commission in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to help children with life threatening and life shortening conditions and their families.

#### Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Bluebell Wood Children's Hospice meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1,000.

#### Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern therefore the financial statements have been prepared on a going concern basis.

#### Funds

The general fund represents the unrestricted funds which the Trustees are free to use in accordance with the charity's objects. Designated funds are unrestricted funds designated by the Trustees for specific purposes. Restricted funds are received for undertaking an activity specified by the donor. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### Taxation

Bluebell Wood Children's Hospice is an exempt charity within the meaning of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies

#### Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions have been met, the receipt is probable, and the amount can be measured reliably.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements. Please refer to the Trustees' annual report for more information.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

Pecuniary and residuary legacies are recognised when received or before receipt if there is sufficient evidence of entitlement to the legacy, receipt is probable and can be measured with sufficient reliability.

#### Investment Income and gains

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable.

Dividend income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends paid or payable.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds comprise the costs associated with attracting donations and fundraising income.
- Charitable activities comprises costs of delivery services to our beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of an indirect nature necessary to support them, including staffing and other overhead costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to patients and families. These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 7.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.



# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies (continued)

#### Fixed assets – intangible and tangible

Individual fixed assets costing more than £1,000 are capitalised and included at cost less accumulated depreciation. Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives. The rates generally applicable are:

Software	25% straight line
Freehold buildings	2% straight line
Fixtures and equipment	6.6% - 25% straight line
Computers	25% straight line
Motor vehicles	25% straight line

A full year's depreciation charge is provided for in the year of acquisition. Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets and is credited or charged to the Statement of Financial Activities.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

#### Investments

Investments are stated at market value at the balance sheet date.

The investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is re-valued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the Statement of Financial Activities. Upon disposal of investments, the gains and losses of these are also included within the Statement of Financial Activities.

For the purposes of the cash flow statement, the short-term cash deposits held for reinvestment within investments have been treated as cash.

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies (continued)

#### **Creditors, loans and provisions**

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### **Operating leases**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

#### **Retirement benefits**

The charity contributes to a defined contribution scheme and a final salary scheme, the NHS pension scheme. Both schemes are accounted for as defined contribution schemes and the pension cost represents contributions payable by the charity in respect of the year accounted for on an accruals basis in accordance with FRS102. All pension costs are allocated to unrestricted reserves.

### 2. Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### **Legacies**

Legacies are recognised as income when the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement with reasonable accuracy.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 3. Donations and legacies

	2024 £'000	2023 £'000
Donations and non-performance grants	326	407
Legacies	631	1,021
	957	1,428

Within the total donations and legacies, £40k (2023: £164k) was of a restricted nature.

We have around 190 volunteers providing their time and skills in all areas of our work. This includes care, housekeeping, catering, fundraising, gardening, finance and our support groups. We greatly value all our volunteers. A value of their donated time is not included in the financial statements in accordance with the FRS 102 SORP.

### 4. Charitable activities

	2024 £'000	2023 £'000
ICBs, local authorities and government	249	243
Southampton Hospitals charity grant	-	294
NHS England	939	723
Hospice UK Covid-19 emergency funding (restricted)	-	34
	1,188	1,294

### 5. Fundraising activities

	2024 £'000	2023 £'000
Fundraising activities	1,068	859
Lottery	813	643
Total fundraising	1,881	1,502

### 6. Investment income

	2024 £'000	2023 £'000
Investment income	170	156

### 7. Analysis of expenditure including governance and support costs

For the year ended 31 March 2024:	Charitable activities £'000	Fundraising £'000	Total 2024 £'000
Wages and salaries	2,510	792	3,302
Premises and facilities	166	71	237
Depreciation and amortisation	139	56	195
Fundraising and marketing	17	583	600
Legal and professional	10	24	34
Care	175	-	175
Administration	125	99	224
Motor and travel	11	9	20
Training and recruitment	37	29	66
Investment manager fees	-	40	40
<b>Total expenditure</b>	<b>3,190</b>	<b>1,703</b>	<b>4,893</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 7. Analysis of expenditure including governance and support costs (continued)

#### Support and governance costs

All governance and support costs are apportioned between the various costs of raising funds and charitable activities according to levels of direct expenditure. This method of apportionment represents a reasonable approximation of the usage of governance and support costs by each activity.

Support costs are included in the above totals as follows:

	Support costs £'000	Governance £'000	Total 2024 £'000
Wages and salaries	571	-	571
Premises and facilities	237	-	237
Depreciation and amortisation	195	-	195
Legal and professional	3	31	34
Administration	224	-	224
Motor and travel	20	-	20
Training and recruitment	66	-	66
Investment manager fees	40	-	40
<b>Total support costs</b>	<b>1,356</b>	<b>31</b>	<b>1,387</b>

#### Prior year

For the year ended 31 March 2023:	Charitable activities £'000	Fundraising £'000	Total 2023 £'000
Wages and salaries	2,102	664	2,766
Premises and facilities	141	60	201
Loss on sale of fixed assets	27	9	36
Impairment of fixed assets	103	34	137
Depreciation and amortisation	122	41	163
Fundraising and marketing	-	428	428
Legal and professional	28	66	94
Care	190	-	190
Administration	111	87	198
Motor and travel	8	6	14
Training and recruitment	48	38	86
Investment manager fees	-	42	42
<b>Total expenditure</b>	<b>2,880</b>	<b>1,475</b>	<b>4,355</b>

Support costs are included in the above totals as follows:

	Support costs £'000	Governance £'000	Total 2023 £'000
Wages and salaries	536	-	536
Premises and facilities	201	-	201
Depreciation and amortisation	163	-	163
Legal and professional	5	89	94
Administration	198	-	198
Motor and travel	14	-	14
Training and recruitment	86	-	86
Investment manager fees	42	-	42
<b>Total support costs</b>	<b>1,245</b>	<b>89</b>	<b>1,334</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 8. Staff costs

	2024 £'000	2023 £'000
Salaries	2,843	2,373
Pension cost	199	157
Employer's national insurance	260	224
Redundancy payments	-	12
	3,302	2,766

Redundancy payments in the prior year relate to an ex-gratia payment for one individual. There has been an ex-gratia payment in the current year but this does not relate to redundancy.

The number of employees who received employee benefits (excluding pension contributions) during the year in excess of £60,000, classified within bands of £10,000 is:

	2024	2023
£60,000 - £70,000	-	1
£70,000 - £80,000	-	1
£80,000 - £90,000	2	-

The key management personnel comprise the Trustees and the Senior Leadership Team as detailed on page 1. The total pay and employee benefits of Key management Personnel was £309k (2023: £359k).

The Trustees received no remuneration or other benefits in this or the previous financial year. Travel expenses of £110 (2023: £1,201) were reimbursed to 1 (2023 – 3) trustee.

#### Average number of employees

	2024	2023
Care	57	49
Support	47	41
	104	90

### 9. Net income

Net income is stated after:	2024 £'000	2023 £'000
Depreciation and amortisation	195	163
Auditor's remuneration - audit	17	16
Auditor's remuneration – accounts preparation	3	3
Loss on disposal of fixed assets	-	36
Impairment of fixed assets	-	137

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 10. Intangible Fixed Assets

	Software £000's
<b>Cost</b>	
At 1 April 2023	99
Additions	-
Disposals	-
At 31 March 2024	99
<b>Amortisation</b>	
At 1 April 2023	60
Charge for year	15
On disposals	-
At 31 March 2024	75
<b>Net book values</b>	
At 31 March 2024	24
At 31 March 2023	39

### 11. Fixed assets

	Land and buildings £'000	Computers £'000	Motor vehicles £'000	Fixtures & equipment £'000	Total £'000
<b>Cost</b>					
As at 1 April 2023	4,909	107	75	707	5,798
Additions	-	10	-	57	67
Disposals	-	(1)	-	(21)	(22)
At 31 March 2024	4,909	116	75	743	5,843
<b>Depreciation</b>					
As at 1 April 2023	1,465	74	50	539	2,128
Charge for the year	98	25	8	49	180
Disposals	-	(1)	-	(21)	(22)
As at 31 March 2024	1,563	98	58	567	2,286
<b>Net book value</b>					
As at 31 March 2024	3,346	18	17	176	3,557
As at 31 March 2023	3,444	33	25	168	3,670

### 12. Listed Investments

	2024 £'000	2023 £'000
At 1 April 2023	5,911	6,009
Purchase at cost	1,480	881
Proceeds from sale of investment	(1,438)	(400)
Net investment gains / (losses)	208	(579)
<b>Value at 31 March 2024</b>	6,161	5,911
Listed investments	6,161	5,911
Cash and cash equivalents (note 14)	239	155
	6,400	6,066

The historic cost of investments at 31 March 2024 was £5,837k (2023: £5,916k).



# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 13. Debtors

	2024 £'000	2023 £'000
Accrued income	379	465
Trade debtors	33	118
Prepayments	60	92
VAT recoverable	17	18
Other debtors	11	13
	500	706

### 14. Cash

	2024 £'000	2023 £'000
Cash held in investments	239	155
Cash at bank	1,368	1,806
	1,607	1,961

### 15. Creditors: falling due within one year

	2024 £'000	2023 £'000
Trade creditors	73	77
Accruals and other creditors	135	71
Tax and national insurance	75	60
Deferred income (note 16)	99	155
	382	363

### 16. Deferred income

	2024 £'000	2023 £'000
At 1 April 2023	155	167
Amounts released to income	(155)	(167)
Amounts deferred during the year	99	155
At 31 March 2024	99	155

Deferred income relates to fundraising, lottery and grant income received in advance.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 17. Statement of funds

For the year ended 31 March 2024	At 1 April 2023 £'000	Income £'000	Expenses £'000	Net investment gains £'000	Transfer between funds £'000	At 31 March 2024 £'000
<b>Unrestricted</b>						
Free reserves						
Charity	7,518	4,121	(4,532)	208	149	7,464
Fixed asset reserves	3,709	67	(195)	-	-	3,581
	11,227	4,188	(4,727)	208	149	11,045
<b>Designated</b>						
Building	51	-	-	-	(51)	-
IT	97	-	-	-	(97)	-
People	1	-	-	-	(1)	-
	149	-	-	-	(149)	-
<b>Total unrestricted funds</b>	11,376	4,188	(4,727)	208	-	11,045
<b>Restricted</b>						
Southampton						
Hospitals Charity	294	-	(125)	-	-	169
Family accommodation	90	29	-	-	-	119
Children's activities	50	-	(8)	-	-	42
Other	114	11	(33)	-	-	92
<b>Total restricted funds</b>	548	40	(166)	-	-	422
<b>Total funds</b>	11,924	4,228	(4,893)	208	-	11,467

For the year ended 31 March 2023	At 1 April 2022 £'000	Income £'000	Expenses £'000	Net investment losses £'000	At 31 March 2023 £'000
<b>Unrestricted</b>					
Free reserves					
Charity	8,204	3,832	(3,939)	(579)	7,518
Fixed asset reserves	3,942	103	(336)	-	3,709
	12,146	3,935	(4,275)	(579)	11,227
<b>Designated</b>					
Building	51	-	-	-	51
IT	97	-	-	-	97
People	1	-	-	-	1
	149	-	-	-	149
<b>Total unrestricted funds</b>	12,295	3,935	(4,275)	(579)	11,376
<b>Restricted</b>					
Southampton Hospitals					
Charity	-	294	-	-	294
Family accommodation	-	90	-	-	90
Children's activities	-	50	-	-	50
Other	170	24	(80)	-	114
<b>Total restricted funds</b>	170	458	(80)	-	548
<b>Total funds</b>	12,465	4,393	(4,355)	(579)	11,924

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 17. Statement of funds (continued)

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor:

**Southampton Hospitals Charity:** Funding for specific posts to support children with life-limiting conditions

**Family accommodation:** a specific bequest to provide on-site accommodation and facilities for the family of patients.

**Children's activities:** a specific bequest to fund children's parties and activities.

Within other restricted funds, there was one restricted fund balance over £10k at the year end.

### 18. Analysis of net assets between funds

As at 31 March 2024	Restricted funds £'000	Designated funds £'000	Unrestricted fixed asset fund £'000	Free reserves £'000	Total 2024 £'000
Fixed assets	-	-	3,581	-	3,581
Investments	-	-	-	6,161	6,161
Current assets	422	-	-	1,685	2,107
Current liabilities	-	-	-	(382)	(382)
	422	-	3,581	7,464	11,467

As at 31 March 2023	Restricted funds £'000	Designated funds £'000	Unrestricted fixed asset fund £'000	Free reserves £'000	Total 2023 £'000
Fixed assets	-	-	3,709	-	3,709
Investments	-	-	-	5,911	5,911
Current assets	548	149	-	1,970	2,667
Current liabilities	-	-	-	(363)	(363)
	548	149	3,709	7,518	11,924

### 19. Pension commitments –

The charity contributes to two pension schemes for the employees, both of which are treated as defined contribution schemes and the pension costs are the contribution to the schemes as disclosed in note 8. All pension payments are from unrestricted reserves.

The personal pension scheme with Royal London is a defined contribution scheme. The pension cost charge for the year amounted to £177k (2023: £140k).

Eligible staff are able to remain in the NHS Pensions Scheme as if they were still in the employment of an employing authority. The NHS Pension Scheme is an unfunded occupational pension scheme backed by the Exchequer, which is open to all NHS employees and employees of approved organisations. The scheme provides pensions, based on final salary, in varying circumstances for employees of participating employers. The scheme receives contributions from employers and employees to defray the costs of pensions and other benefits. The scheme is subject to a full actuarial valuation every four years and an accounting valuation every year. Details of benefits payable, and the basis for valuations under these provisions can be found on the NHS Pensions website at [www.nhsbsa.nhs/pensions](http://www.nhsbsa.nhs/pensions).

In the year ended 31 March 2024, the charity made contributions to the NHS Pension Scheme totalling £165k (2023: £140k). Employer contributions were 14.38%.

At the year end, pension contributions totalling £36k (2023: £25k) were unpaid and included within accruals and other creditors.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 20. Reconciliation of cash flow from operating activities –

	2024 £'000	2023 £'000
Net income / (expenditure) before other recognised gains and losses	(665)	38
Investment income	(170)	(156)
Amortisation	15	11
Depreciation	180	152
Impairment charge	-	137
Loss on disposal of fixed assets	-	36
Decrease in debtors	206	516
Increase in creditors	19	21
<b>Net cash inflow / (outflow) from operating activities</b>	<b>(415)</b>	<b>755</b>

### 21. Related party transactions

There were no transactions between the charity and its Trustees during the year that required disclosing as related party transactions under FRS 102, other than those disclosed in note 8.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 22. Comparative Statement of Financial Activities

	Unrestricted funds £000's	Restricted funds £000's	2023 Total £000's
<b>Income from:</b>			
Donations and legacies	1,264	164	1,428
Charitable activities	1,000	294	1,294
Fundraising activities	1,502	-	1,502
Investment income	156	-	156
Other income	13	-	13
<b>Total income</b>	<b>3,935</b>	<b>458</b>	<b>4,393</b>
<b>Expenditure on:</b>			
Charitable activities	(2,800)	(80)	(2,880)
Raising funds - fundraising	(1,475)	-	(1,475)
<b>Total expenditure</b>	<b>(4,275)</b>	<b>(80)</b>	<b>(4,355)</b>
<b>Net (expenditure)/income before other recognised gains</b>	<b>(340)</b>	<b>378</b>	<b>38</b>
Net investment gain	(579)	-	(579)
<b>Net (expenditure)/income and net movement in funds</b>	<b>(919)</b>	<b>378</b>	<b>(541)</b>
<b>Reconciliation of funds</b>			
Funds at 1 April 2022	12,295	170	12,465
<b>Funds at 31 March 2023</b>	<b>11,376</b>	<b>548</b>	<b>11,924</b>

