

**Registered Charity Number: 1076958**

**Company Number: 03809663**

**Bluebell Wood Children's Hospice**

**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 March 2023**



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# Bluebell Wood Children's Hospice

## Charity Information

### Trustees

D Wilkin	(Resigned 5 April 2023)
S Allen	(Resigned 15 August 2023)
C Davies	(Resigned 14 September 2022)
A Fowlie	(Resigned 9 December 2022)
S Hall	(Resigned 30 June 2023)
R Worth	(Resigned 31 January 2023)
R Thomas	
L Beaumont	(appointed 1 December 2022)
R Chapman	(appointed 1 December 2022)
N Didlock	(appointed 1 January 2023)
J Black	(appointed 14 August 2023)
R Kinder	(appointed 14 August 2023)

### Senior Leadership Team

S Keeton	Interim CEO (resigned 31 May 2022)
S Hawkhead	Director of Care (resigned 31 May 2022)
N Marriott	Director of People and Operations (to 31 August 2022) Acting CEO (from 1 September 2022; resigned 31 March 2023)
E Doughty	Head of Family Support (to 31 August 2022) Strategic lead – Care Services (interim) (from 1 September 2022 to 31 May 2023)
M Oldale	Strategic lead – Care Services Director (from 1 June 2023) Head of communications (to 31 August 2022) Strategic lead – Engagement (interim) (from 1 September 2022; resigned 30 June 2023)
K Rodgers	Head of finance (to 31 August 2022) Strategic Lead – Operations (interim) (from 1 September 2022; resigned 28 April 2023)
H Hawkins	CEO (appointed 8 March 2023)
M Tatterton	Clinical Director (appointed 1 September 2022)

### Registered charity number

1076958

### Company number

03809663

### Principal and registered office

Bluebell Wood Children's Hospice  
Cramfit Road  
North Anston  
Sheffield  
S25 4AJ

### Auditor

Azets Audit Services Limited  
33 Park Place  
Leeds  
LS1 2RY

### Bankers

The Royal Bank of Scotland plc  
15 St Sepulchre Gate  
Doncaster  
DN1 1TF

### Investment Managers

Investec  
Beech House  
61 Napier Street  
Sheffield  
S11 8HA

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2023**

The Trustees (who are also directors of Bluebell Wood Children's Hospice for the purposes of company law) present their annual report, and the audited financial statements of the charity for the year ended 31 March 2023, which are also prepared to meet the requirement for a director's report and financial statements for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **Reference and Administrative details**

The Charity Information page forms part of this report.

### **Objectives and activities**

#### **Purpose and aims**

Bluebell Wood Children's Hospice was founded in 1998. We are a UK registered charity and a limited company. The current objectives are as follows:

The relief of sickness, suffering and disability in the North of England, Midlands, and adjacent areas in particular:

1. To provide medical, material, emotional, educational, and spiritual care for and accommodation for children and young people suffering from life shortening and life-threatening illnesses and conditions.
2. To support the needs of members of the families of such children and young people as are occasioned by the sickness, disability or death of such children and young people in particular needs of counselling and accommodation.
3. To promote, carry out, or take part in research into palliative or other care for any terminal or chronic sickness or disability which may affect children and young people and to publish the useful results of such research.
4. To promote, encourage, provide or assist in the teaching or training of doctors, nurses, physiotherapists, administrators, social workers and other persons engaged in any branch of medicine, surgery, nursing or allied services.

### **Vision and values**

Our vision is to reach every family that needs our help, and to offer them the best choice of care.

Our values:

- The families we help are at the centre of everything we do.
- We will treat everyone with respect and dignity.
- We recognise and embrace individual differences.
- We value everyone who works with us and recognise that great things happen when we work together.
- We will be fair and honest with everyone.
- We are here to listen and encourage you to share your thoughts with us.
- We value the gifts of time and money and make every penny count.

### **Activities**

At Bluebell Wood Children's Hospice we care for babies, children and young adults whose lives are sadly just too short, both in their own homes and at our hospice in North Anston. We accept referrals for babies, children and young people up to the age of 18 and will support current young people through to 25.



# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Objectives and activities (continued)

We believe that every family deserves to make magical memories with their child, whether they have years, months, weeks or days together. Our motto is "Living with love and laughter" and every day we help families make the most of their time together. We do this at the hospice, in families' homes, at schools and in hospitals.

Our hospice opened its doors on 19<sup>th</sup> September 2008, and since then we've been a home from home for families facing the toughest of times; we have plenty of fun activities for families to create special memories together, including soft play, sensory activities, cinema, spa pool, play and music therapy, and fun in our large gardens.

All of our services are completely free to families who are referred to Bluebell Wood and include:

- Short Breaks - Children and young people can stay with us either on their own or with their family members at our hospice, supported by our team of nurses and healthcare support workers, and are able to use any and all of the facilities and services mentioned above. All of our bedrooms, across both our children's and parent's wings, have private terraces and en suite bathrooms and our hospice doesn't look like a typical healthcare setting. We want our hospice to be a home from home and rooms can be individualised with bedding and personal items.
- Family and Sibling Support - Our family support team provides a wide range of support and activities for the whole family: we organise activity days throughout the year, including our annual Christmas party, which are designed to be fun for the whole family; we provide support for brothers and sisters over the age of 5 on both a 1:1 and group basis, either at our hospice or at school and activities are provided at a range of fun and interesting locations; our team can support families with a listening ear, help with funding applications and they organise regular wellbeing groups and workshops.
- Counselling - Counselling is offered to everyone in the family, whether it is while a child is being supported by us or after death. Sessions can take place at the hospice, in the home and we can support brothers and sisters at school.
- Young Adults - We support young adults aged 14 up to 25, helping them and their families through the transition from children's to adult services, a move which begins at age 18. Our team are on hand to help with any concerns, offering advice and support on services such as education, housing and health and social care. Our Youth Group provides a space where young people can be around people of a similar age and enjoy lots of fun activities together.
- Support at Home - Our Community Team are very often the first contact families have with Bluebell Wood and just like our in-hospice care team, they work closely with GPs, consultants and all other providers involved to ensure children and families are fully supported in their homes. The Bluebell Wood team provides response visits to support a wide range of clinical, social and emotional priorities such as care packages breaking down, issues impacting on the family and important appointments for the child or family.

We care for families across South Yorkshire, North Nottinghamshire, North Derbyshire and parts of North Lincolnshire and our support services are wide ranging and bespoke to each family.

### Achievements and Performance 2022/23

#### Services

On 31st May 2022 the trustees took the very difficult decision to temporarily suspend CQC regulated services, in response to significant recruitment challenges across all clinical levels. This included all nursing services both in the hospice and at home, physiotherapy and our own provision of end of life care.

However, whilst clinical services were suspended, our Family Support team continued to ensure families were supported and worked on an extensive programme of non-clinical activity. The hospice continued to support families in the following ways:

- Music therapy sessions
- Sibling support sessions
- Parent wellbeing workshops
- Counselling
- Activity fun sessions
- Music and craft sessions

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2023**

### **Achievements and Performance 2022/23 (continued)**

In September 2022 we appointed Michael Tatterton as Clinical Director and Emma Doughty, who had served as Head of Family Support for 6 years, was appointed Interim Strategic Lead for Care and Registered Manager. In May 2023 Emma was appointed as permanent Director of Care Services and we are grateful to both for their vision, determination and strong clear leadership of the team and service through a very challenging period.

We took advantage of the temporary suspension to refresh, renew and update all areas of the hospice to improve family experience, including decorating the children's rooms in an autism-friendly colour palette and updating the technology in the rooms. Our communal areas were also refreshed, and we have updated the décor in our bathroom and spa pool, making these spaces more relaxing, and an improved sensory experience for children and young people.

We wish to convey thanks to the many NHS and voluntary sector partners and providers across our operating area, including but by no means limited to, our neighbouring adult and children's hospices and the members of the South Yorkshire Children & Young People's Alliance, for their generous offers of help to ensure the children and families who were reliant on Bluebell Wood for their end-of-life care were supported. As an organisation we value the strong links we have made and are committed to building further on those relationships moving forward.

We greatly appreciate the opportunity to enhance those partner relationships through collaborative working, with commitment from Integrated Care Board match funding to strengthen children's end of life care provision across the region.

We resumed our clinical/regulated services on 19th December 2022, opening 2 beds, providing families with short overnight stays at the hospice, and community breaks in their own homes. The dedication to ensuring the children and families who need our services continued to be cared for and supported throughout this year would not have been possible without the dedication of our hardworking staff across the whole organisation.

In 2022/23 we supported 278 children with life-threatening and life-shortening conditions and their families across South Yorkshire, North Nottinghamshire, North Derbyshire, and North Lincolnshire. This support included the acceptance of 32 new referrals.

Our reduced activity within this financial year is reflective of our position, with no regulated services being provided for 6 months of the last year. Nonetheless our activities included:

- 201 nights of care at the hospice;
- 402 hours of music therapy;
- 292 hours of sibling support supporting 69 siblings;
- 275 hours of family support sessions and activities;
- 42 hydrotherapy sessions with our physiotherapists;
- 69 families supported in their homes; and
- 53 families supported with memory work, bereavement groups and 318 bereavement counselling sessions.

### **Plans for future periods**

We are currently operating within phase one of a 4-phase plan to a revised, nurse-led model of care. While we are currently not leading on the provision of end-of-life care in the hospice or at home, we are working collaboratively as part of multi-disciplinary teams of providers to ensure children and families can have their needs met. A key goal is to once again provide end of life care in our hospice and homes, but it is vital that we can do this safely and sustainably.

The Board of Trustees have committed significant investment within this financial year to support external recruitment as well as internal development of our team. The national recruitment challenges across clinical roles means that, like most healthcare organisations, we are thinking creatively and for the longer term about how to build and foster a robust team in order to safeguard our services for the future.

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2023**

### ***Phase One***

- Offering planned care in the hospice, based on two beds being available for four nights per week (increased to five nights from 1 September 2023);
- Delivery of physiotherapy and hydrotherapy;
- Offering planned hospice at home care in the form of short breaks in family homes across seven days per week, based on priority need; and
- Continuation of our full offer of family support, activity and therapy provision, which ran uninterrupted during 2022. These services include but are not limited to: music therapy, bereavement counselling and sibling support.

### ***Phase Two***

- Offering planned care in the hospice, based on two beds being available for seven nights per week;
- Offering planned hospice at home care as above, but with increased resource;
- Offering care after death through use of our end-of-life suites and two cold rooms; and
- Continuation of our full offer of family support, activity and therapy provision, with an increase in bereavement support and spiritual care.

### ***Phase Three***

- Offering planned care in the hospice, based on four beds being available for seven nights per week;
- Offering unplanned care in the hospice, initially one bed and then two beds, including symptom management and end of life care;
- Offering planned hospice at home care as above; and
- Continuation of our full family support, activity and therapy offer.

### ***Phase Four***

- Offering planned care in the hospice, based on six beds being available for seven nights per week, as well as unplanned care based on two beds (fully capacity);
- Offering both planned and unplanned hospice at home care, including symptom management and end of life care; and
- Continuation of our full family support, activity and therapy services.

We acknowledge that, although our hospice building is an important element of our charity set in a picturesque and tranquil setting, accessibility and distance from home can be restrictive for many of our families. Within our plan we are actively working to ensure the care provided within the hospice itself and that in the community are on an equal footing, so that our children and families can have choices.

## **Fundraising**

Bluebell Wood has a varied portfolio of fundraising initiatives. This ensures that supporters have a wide range of ways in which to engage with the charity and minimises the risk of becoming dependent on any one fundraising activity.

We are registered with the Fundraising Regulator. We adhere to and maintain the standards set out by the regulator, ensuring our fundraising is legal, open, honest, and respectful to the public. Furthermore, we are committed to adhering to the Institute of Fundraising Code of Fundraising Practice and the specific guidance on treating donors fairly (through Respect, Fairness, Accountable, Responsive) in all our fundraising activities, ensuring that we protect vulnerable people. We received no complaints in relation to our fundraising activities during the year.

We have a lot to be thankful for and we wish to convey our gratitude to our donors, supporters, local businesses, funders and the community within which we serve. Through our extremely challenging time we continued to be extremely well supported. Our temporary suspension coincided with the impacts of the Ukraine war and the cost of living crisis.



# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

The following is a small selection of the many highlights within our fundraising activities and successes through the year:

- **The Morrisons and Together for Short Lives partnership** has been a huge highlight and has grown from strength to strength, with our first donation of £37,762 in Nov 2022. The support from the stores in the community through our temporary suspension was a huge lift for us, giving staff, community and corporate volunteers the opportunity to have a very visible presence on the frontline to update the general public on our situation;
- **The Meadowhall partnership** which started back up late 2022 involving us in their Santa Parade (George the Mascot was the most popular character there with huge lines to meet him). Meadowhall donated a Pop-up Shop for 2 months through November and December, providing us with a fully branded shopfront window and store which enabled us to promote that the hospice was still open;
- The team have rebuilt relations with many **volunteers**, both community and corporate, and we now have a core group of volunteers who regularly support our events, regional team and promote the work of Bluebell Wood as well as raising much needed funds;
- **Staniforth's Bakery** in Rotherham launched a Gingerbread George biscuit, donating 20p from every biscuit sold, with a planned release of Gingerbread Georgina in financial year 2023/24;
- **Our Lottery** continued to grow as a steady source of income for us through the financial year, starting in March with 10,000 players and ending at 13,500. The Trustees agreed to introducing door to door canvassing, which came with a canvassing code of conduct and oversight of canvasser training. We received no formal complaints across the year;
- Our partnership with **Mowgli Street Food** resulted in an incredible £35,000 donation through their optional 'add £1 to your bill' campaign; and
- Successful **Bluebell Wood annual events** and initiatives including our Christmas 'Twinkle Twinkle' appeal; Christmas Tree recycling campaign; Dragonboat event; Light up a Lake event and; our December to Remember raffle which surpassed previous years' income, raising more than £30,000, including gift aid.

### Volunteers

Despite the challenges Bluebell Wood has faced in this year, volunteer contribution and commitment to Bluebell Wood remains high and is another source of pride and gratitude. There are 190 active volunteers and around 20 different types of volunteer roles across the organisation, ranging from activity co-ordinators, event photography, events, gardening and trustees and we would like to take this opportunity to thank them for their time, skills and dedication.

### Key personnel changes

David Wilkin stepped down as Chair and resigned from the Board on 5 April 2023, having completed a 3 year term of office. Nicola Didlock took on the Chair position and the trustees are actively recruiting to ensure all agreed priority skills are represented in the Board. We are grateful to David for his time, skills and commitment to Bluebell Wood.

Heidi Hawkins joined the organisation on 8<sup>th</sup> March 2023 as permanent Chief Executive. Our sincere thanks go to Sarah Keeton whose interim position as CEO ended on 31<sup>st</sup> May 2022 and to Nic Marriott who was acting CEO from September 2022 until March 2023.

### Other plans for the future

Financial year 2023/24 will be focussed on setting firm foundations for the future, establishing stability and rebuilding after a challenging period. The following will be key areas of work for the organisation:

- Recruitment and investment in developing our Care Services Teams, to support our plan to move through the phases of our model of clinical care safely and sustainably; to strengthen and develop our community offer and; to ensure we have the skills and expertise within our workforce for the longer term;
- Establishing a senior management team structure;
- Recruiting new trustees with specific skills, namely finance, fundraising, clinical and HR, and building on the governance review work the Board undertook in Q4; and
- Creating a new strategic roadmap with clear goals which the whole organisation shares.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Financial Review

This report covers our financial review for 2022-2023. We make sure we have sufficient reserves to be able to run our services where there are fluctuations in income.

The table below shows our income over the past 2 years.

£'000	2023	2022
Donations and grants	407	392
Legacies	1,021	1,529
NHS England	723	361
COVID emergency funding	34	57
Furlough income	-	2
Charitable activities	537	180
Lottery	643	590
Fundraising activities	859	754
Investment income	156	128
Sundry income	13	17
	<b>4,393</b>	<b>4,010</b>

### Where the money is spent

Our total expenditure on charitable activities for the year was £2.880m (2022: £2.322m) and £1.475m on raising funds (2022: £1.721m).

The next table shows the detail of our charitable activities spend over the past 2 years.

£'000	2023	2022
Salaries	2,766	2,920
Facilities	201	162
Asset depreciation & Impairment/ loss on disposal	336	181
Care	190	257
Fundraising, marketing and investment manager fees	470	207
Training and recruitment	86	79
Other	306	237
	<b>4,355</b>	<b>4,043</b>

### Investment Policy and Performance

Investments are held with Investec Wealth & Investment. The aim is to achieve a level of return on the funds without significant risk. The investment portfolios are categorised:

- Investec Wealth & Investment fund 1 – low to medium risk
- Investec Wealth & Insurance fund 2 – low

Trustees maintain a cautious approach to investments and do not invest directly in companies they believe are in direct contravention of our aims and objectives as a charity.

Investments realised a net loss of £579k, compared to a previous year net gain of £45k. At the end of the financial period, the charity has consolidated listed investments, valued at £5.911m (2022: £6.009m) and cash and cash equivalents of £155k (2022: £521k).

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Reserves policy

The trustees have examined the charity's requirements for reserves considering the main risks as listed below to the organisation, including assessed projected future income, expenditure and cashflows.

The trustees believe Bluebell Wood's financial resources and contingency planning is sufficient to ensure the continuation of the charity as a going concern for the foreseeable future. Consequently, the financial statements have been prepared on this basis.

We aim to maintain sufficient free reserves to meet the ongoing running costs of the hospice for 9 - 12 months (£3.3m - £4.4m). This level of reserves makes sure we can cover any gap between funds raised and the ongoing costs as well as to cover for any emergency requirement for funding.

The hospice has £7.518m (2022: £8.204m) of free reserves which provides us with a higher level of cover than the reserves policy, to support our running costs. This ensures we can provide a consistently high quality of service 24/7 and not have to adjust our service to match income flows. In the financial period the charity reviewed its reserves policy in line with the latest guidance from the Charity Commission to ensure that the Charity does not hold funds unnecessarily and above a level required, to meet the charities planned activities and to provide some protection against any unforeseen circumstances.

### Risk Management

We have a risk management policy and risk register to enable the identification, monitoring and establishment of controls to mitigate risks. We assess the likelihood and potential impacts of risks and ensure controls are in place to mitigate against those risks. Risks are monitored on a regular basis based on their risk rating.

The key strategic risks, as we see them currently, are:

- **Fundraising income insufficient to cover the running costs of the hospice**  
Our fundraising strategy, experience within our team, and wide spread of types of fundraised income all mean we are not reliant on one source of income. We hold reserves in line with our Reserves policy and have recently reviewed our governance arrangements, ensuring we have a robust reporting system in place.
- **Failure of Care Quality Commission audit**  
We have liaised closely and frequently with our local CQC relationship managers throughout the temporary suspension and since resuming clinical services. We have regular and robust reviews, audit, training, and compliance in place.
- **Inexperienced or insufficient team to care for the children and young people**  
A priority focus for us is on a combination of external recruitment and internal development of our care team to build a robust workforce and career pathways which support our short, medium and long term goals. We are working much more collaboratively too, to identify opportunities to support this focus.
- **Safety of children and young people**  
Safeguarding of children and young people in our care is of utmost importance and we have robust safeguarding processes, policies and training in place. We have a phased plan to a revised model of care and will not move through these phases until we are fully satisfied that we can do so safely and sustainably.

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2023**

### **Compliance**

The suspension of clinical services on 31<sup>st</sup> May 2022 was reported as a serious incident and the trustees communicated with both the CQC and the Charity Commission extensively and with transparency in this regard.

### **Structure, governance, and management**

Bluebell Wood Children's Hospice is a charity, registered in England and Wales, and is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association.

As Trustees, we are responsible for the management of Bluebell Wood and that we deliver our charitable objectives. The board meets quarterly to receive reports from the sub committees, Chief Executive and Strategic Leadership Team.

The trustees who served during the year are set out on page 1. Trustees have the authority to appoint new trustees and at each Annual General Meeting, one third of the trustees are required to resign and may stand for re-election. New trustees undertake an induction programme both prior to and after appointment. Trustees are drawn from many areas of expertise, including health, business, and finance.

The trustees and the Senior Leadership Team are the people in charge of the strategic direction and operational management of Bluebell Wood. The trustees do not receive any remuneration or benefits.

### **Remuneration policy**

Pay and benefits are set at a level to recognise the value of the role and the level of responsibility. Pay and benefits are compared to benchmarks for similar roles in the hospice and charity sector and the level set based on the experience and skills required for the roles. We remain committed to fair and affordable recognition for our staff.

### **Public Benefit Statement**

We provide public benefit through the operation of a children's hospice providing palliative care, respite and short breaks together with a wide range of family support services and therapies. This public benefit is directly related to our charitable objectives. We confirm that we follow the Charity Commission's public benefit guidance when planning the activities of the charity.

### **Auditor**

The auditor, Azets Audit Services Limited is deemed to be reappointed under section 487(2) of the Companies Act 2006.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Trustees' Responsibilities

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustee's annual report (including the strategic report) and the financial statements in accordance with applicable law and UK accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business,
- observe the principles in the Charities SORP,
- state whether applicable UK Accounting Standards have been followed.

The Trustees are responsible for keeping adequate accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- as Trustees we have taken all the steps that we ought to in order to make ourselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Trustees' Report, we also approve the strategic report included therein, in our capacity as company directors.

On behalf of the Board



**N Didlock**  
**Chair**

13/11/2023



# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

### **Opinion**

We have audited the financial statements of Bluebell Wood Children's Hospice for the year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements including a summary of accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of identifying irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Jessica Lawrence*

**Jessica Lawrence (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services Limited**

14/11/2023  
.....

33 Park Place  
Leeds  
LS1 2RY

**Chartered Accountants  
Statutory Auditor**

# Bluebell Wood Children's Hospice

## Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 March 2023

	Notes	Unrestricted funds £000's	Restricted funds £000's	2023 Total £000's	As restated 2022 Total £000's
<b>Income from:</b>					
Donations and legacies	3	1,264	164	1,428	1,921
Charitable activities	4	1,000	294	1,294	600
Fundraising	5	1,502	-	1,502	1,344
Investment income	6	156	-	156	128
Other income		13	-	13	17
<b>Total income</b>		<b>3,935</b>	<b>458</b>	<b>4,393</b>	<b>4,010</b>
<b>Expenditure on:</b>					
Charitable activities	7	(2,800)	(80)	(2,880)	(2,322)
Raising funds - fundraising	7	(1,475)	-	(1,475)	(1,721)
<b>Total expenditure</b>	<b>7</b>	<b>(4,275)</b>	<b>(80)</b>	<b>(4,355)</b>	<b>(4,043)</b>
<b>Net (expenditure)/income before other recognised (losses) / gains</b>		<b>(340)</b>	<b>378</b>	<b>38</b>	<b>(33)</b>
Net investment (losses) / gains		(579)	-	(579)	45
<b>Net (expenditure)/income and net movement in funds</b>		<b>(919)</b>	<b>378</b>	<b>(541)</b>	<b>12</b>
<b>Reconciliation of funds</b>					
Funds at 1 April 2022	17	12,295	170	12,465	12,453
<b>Funds at 31 March 2023</b>	<b>17</b>	<b>11,376</b>	<b>548</b>	<b>11,924</b>	<b>12,465</b>

All income and expenditure derive from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2022 is shown in note 24.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Bluebell Wood Children's Hospice

## Balance Sheet as at 31 March 2023

	Notes	2023 £000's	As restated 2022 £000's
<b>Fixed assets</b>			
Intangible assets	10	39	40
Tangible assets	11	3,670	3,902
Investments	12	5,911	6,009
		<b>9,620</b>	<b>9,951</b>
<b>Current assets</b>			
Debtors	13	706	1,222
Cash	14	1,961	1,634
		<b>2,667</b>	<b>2,856</b>
<b>Liabilities falling due within one year</b>	<b>15</b>	<b>(363)</b>	<b>(342)</b>
<b>Net current assets</b>		<b>2,304</b>	<b>2,514</b>
<b>Net assets</b>	<b>17,18</b>	<b>11,924</b>	<b>12,465</b>
<b>Funds of the charity</b>			
Restricted	17,18	548	170
Unrestricted	17,18	11,376	12,295
<b>Total Funds</b>		<b>11,924</b>	<b>12,465</b>

The notes on pages 17 to 29 form part of these financial statements.

The Financial Statements were approved on 13/11/2023 by the Trustees and signed on its behalf by:

*N. J. K. L.*

N Didlock  
Chair

Company Number: 03809663

# Bluebell Wood Children's Hospice

## Statement of Cash Flows for the year ended 31 March 2023

	Notes	2023 £'000	As re-stated 2022 £'000
<b>Net cash provided from / (used by) operating activities</b>	<b>21</b>	<b>755</b>	<b>(237)</b>
<b>Cash flows from investing activities</b>			
Purchase to acquire investments		<b>(881)</b>	<b>(599)</b>
Proceeds from the sale of investments		<b>400</b>	<b>802</b>
Investment income		<b>156</b>	<b>128</b>
Purchase of intangible assets		<b>(10)</b>	<b>(22)</b>
Purchase of tangible assets		<b>(93)</b>	<b>(4)</b>
<b>Net cash flow from investing activities</b>		<b>(428)</b>	<b>305</b>
<b>Change in cash and cash equivalents in the year</b>		<b>327</b>	<b>68</b>
Cash and cash equivalents at the beginning of the year		<b>1,634</b>	<b>1,566</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b>1,961</b>	<b>1,634</b>

### Net debt

The charity had no debt either during the current or previous year.



# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

The Charitable Company is limited by guarantee, with the liability of members limited to £1 per member. Bluebell Wood Children's Hospice is a charity registered with the Charities Commission in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to help children with life threatening and life shortening conditions and their families.

#### Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Bluebell Wood Children's Hospice meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1,000.

#### Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern therefore the financial statements have been prepared on a going concern basis.

#### Funds

The general fund represents the unrestricted funds which the Trustees are free to use in accordance with the charity's objects. Designated funds are unrestricted funds designated by the Trustees for specific purposes. Restricted funds are received for undertaking an activity specified by the donor. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### Taxation

Bluebell Wood Children's Hospice is an exempt charity within the meaning of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Accounting policies

#### Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions have been met, the receipt is probable, and the amount can be measured reliably.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements. Please refer to the Trustees' annual report for more information.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

#### Investment Income and gains

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable.

Dividend income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends paid or payable.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds comprise the costs associated with attracting donations and fundraising income.
- Charitable activities comprises costs of delivery services to our beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of an indirect nature necessary to support them, including staffing and other overhead costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to patients and families. These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 7.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.



# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Accounting policies (continued)

#### Fixed assets – intangible and tangible

Individual fixed assets costing more than £1,000 are capitalised and included at cost less accumulated depreciation. Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives. The rates generally applicable are:

Software	25% straight line
Freehold buildings	2% straight line
Furniture and equipment	6.6% - 25% straight line
Computers	25% straight line
Motor vehicles	25% straight line

A full year's depreciation charge is provided for in the year of acquisition. Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets and is credited or charged to the Statement of Financial Activities.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

#### Investments

Investments are stated at market value at the balance sheet date.

The investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is re-valued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the Statement of Financial Activities. Upon disposal of investments, the gains and losses of these are also included within the Statement of Financial Activities.

For the purposes of the cash flow statement, the short-term cash deposits held for reinvestment within investments have been treated as cash.

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Accounting policies (continued)

#### Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

#### Retirement benefits

The charity contributes to a defined contribution scheme and a final salary scheme, the NHS pension scheme. Both schemes are accounted for as defined contribution schemes and the pension cost represents contributions payable by the charity in respect of the year accounted for on an accruals basis in accordance with FRS102. All pension costs are allocated to unrestricted reserves.

### 2. Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### Legacies

Legacies are recognised as income when the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement with reasonable accuracy.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 3. Donations and legacies

	<b>2023 £'000</b>	<b>As re- stated 2022 £'000</b>
Donations and non-performance grants	407	392
Legacies	1,021	1,529
	<b>1,428</b>	<b>1,921</b>

We have around 190 volunteers providing their time and skills in all areas of our work. This includes care, housekeeping, catering, fundraising, gardening, finance and our support groups. We greatly value all our volunteers. A value of their donated time is not included in the financial statements in accordance with the FRS 102 SORP.

### 4. Charitable activities

	<b>2023 £'000</b>	<b>2022 £'000</b>
ICBs, local authorities and government	243	180
Southampton Hospitals charity grant	294	-
NHS England	723	361
Hospice UK Covid-19 emergency funding (restricted)	34	57
CJRS furlough income – Hospice employees	-	2
	<b>1,294</b>	<b>600</b>

### 5. Fundraising activities

	<b>2023 £'000</b>	<b>2022 £'000</b>
Fundraising activities	859	754
Lottery	643	590
Total fundraising	<b>1,502</b>	<b>1,344</b>

### 6. Investment income

	<b>2023 £'000</b>	<b>2022 £'000</b>
Investment income	156	128

### 7. Analysis of expenditure including governance and support costs

<b>For the year ended 31 March 2023:</b>	<b>Charitable activities £'000</b>	<b>Fundraising £'000</b>	<b>Total 2023 £'000</b>
Wages and salaries	2,102	664	2,766
Premises and facilities	141	60	201
Loss on sale of fixed assets	27	9	36
Impairment of fixed assets	103	34	137
Depreciation and amortisation	122	41	163
Fundraising and marketing	-	428	428
Legal and professional	28	66	94
Care	190	-	190
Administration	111	87	198
Motor and travel	8	6	14
Training and recruitment	48	38	86
Investment manager fees	-	42	42
<b>Total expenditure</b>	<b>2,880</b>	<b>1,475</b>	<b>4,355</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 7. Analysis of expenditure including governance and support costs (continued)

#### Support and governance costs

All governance and support costs are apportioned between the various costs of raising funds and charitable activities according to levels of direct expenditure. This method of apportionment represents a reasonable approximation of the usage of governance and support costs by each activity.

Support costs are included in the above totals as follows:

	<b>Support costs £'000</b>	<b>Governance £'000</b>	<b>Total 2023 £'000</b>
Wages and salaries	536	-	536
Premises and facilities	201	-	201
Depreciation and amortisation	163	-	163
Legal and professional	5	89	94
Administration	198	-	198
Motor and travel	14	-	14
Training and recruitment	86	-	86
Investment manager fees	42	-	42
<b>Total support costs</b>	<b>1,245</b>	<b>89</b>	<b>1,334</b>

#### Prior year

<b>For the year ended 31 March 2022:</b>	<b>Charitable activities £'000</b>	<b>Fundraising £'000</b>	<b>Total 2022 £'000</b>
Wages and salaries	1,642	1,278	2,920
Premises and facilities	113	49	162
Depreciation and amortisation	117	51	168
Loss associated with liquidation of trading company	13	-	13
Fundraising and marketing	12	151	163
Legal and professional	7	16	23
Care	257	-	257
Administration	113	93	206
Motor and travel	4	4	8
Training and recruitment	44	35	79
Investment manager fees	-	44	44
<b>Total expenditure</b>	<b>2,322</b>	<b>1,721</b>	<b>4,043</b>

Support costs are included in the above totals as follows:

	<b>Support costs £'000</b>	<b>Governance £'000</b>	<b>Total 2022 £'000</b>
Wages and salaries	492	-	492
Premises and facilities	162	-	162
Depreciation and amortisation	168	-	168
Legal and professional	-	23	23
Administration	206	-	206
Motor and travel	8	-	8
Training and recruitment	79	-	79
Investment manager fees	44	-	44
<b>Total support costs</b>	<b>1,159</b>	<b>23</b>	<b>1,182</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 8. Staff costs

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Salaries	2,373	2,499
Pension cost	157	150
Employer's national insurance	224	219
Redundancy payments	12	52
	<b>2,766</b>	<b>2,920</b>

Redundancy payments in the current year relate to an ex-gratia payment for one individual.

1 employee (2022: 1) had a salary and benefits (excluding pension) between £60,001 and £70,000 and 1 employee (2022: nil) had a salary and benefits (excluding pension) between £70,001 and £80,000.

The key management personnel comprise the Trustees and the Senior Leadership Team as detailed on page 1. In prior year the Key Management Personnel consisted of the CEO, Head of Communications, Director of Care, Head of Care, Head of Family Support and Wellbeing Services, Head of Facilities and Estates, Head of IT, Head of Fundraising and Head of Finance. The total pay and employee benefits of Key management Personnel was £359k (2022: £285k).

The Trustees received no remuneration or other benefits in this or the previous financial year. Travel expenses of £1k (2022: £1k) were reimbursed to 3 (2022 – 2) trustees.

#### Average number of employees

	<b>2023</b>	<b>2022</b>
Care	49	52
Support	41	42
	<b>90</b>	<b>94</b>

### 9. Net income

<b>Net income is stated after:</b>	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Depreciation and amortisation	163	170
Auditor's remuneration - audit	16	11
Auditor's remuneration – accounts preparation	3	2
Loss on disposal of fixed assets	36	11
Impairment of fixed assets	137	-
Operating lease rentals – property	-	36
Operating lease rentals – plant and equipment	-	10

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 10. Intangible Fixed Assets

	<b>Software £000's</b>
<b>Cost</b>	
At 1 April 2022	91
Additions	10
Disposals	(2)
At 31 March 2023	99
<b>Amortisation</b>	
At 1 April 2022	51
Charge for year	11
On disposals	(2)
At 31 March 2023	60
<b>Net book values</b>	
At 31 March 2023	39
At 31 March 2022	40

### 11. Fixed assets

	<b>Land and buildings £'000</b>	<b>Computers £'000</b>	<b>Motor vehicles £'000</b>	<b>Fixtures &amp; equipment £'000</b>	<b>Total £'000</b>
<b>Cost</b>					
As at 1 April 2022	5,264	110	42	643	6,059
Additions	-	3	33	57	93
Disposals	(41)	(6)	-	(307)	(354)
Transfers	(314)	-	-	314	-
At 31 March 2023	4,909	107	75	707	5,798
<b>Depreciation</b>					
As at 1 April 2022	1,448	55	42	612	2,157
Charge for the year	98	24	8	22	152
Disposals	(8)	(6)	-	(304)	(318)
Transfers	(73)	-	-	73	-
Impairments	-	1	-	136	137
As at 31 March 2023	1,465	74	50	539	2,128
<b>Net book value</b>					
As at 31 March 2023	3,444	33	25	168	3,670
As at 31 March 2022	3,816	55	-	31	3,902

### 12. Listed Investments

	<b>2023 £'000</b>	<b>2022 £'000</b>
At 1 April 2022	6,009	6,167
Purchase at cost	881	599
Proceeds from sale of investment	(400)	(802)
Net investment (losses) / gains	(579)	45
<b>Value at 31 March 2023</b>	5,911	6,009
Listed investments	5,911	6,009
Cash and cash equivalents (note 14)	155	521
	6,066	6,530

The historic cost of investments at 31 March 2023 was £5,916k (2022: £5,458k).

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 13. Debtors

	<b>2023</b>	<b>As re-stated</b>
	<b>£'000</b>	<b>2022</b>
		<b>£'000</b>
Accrued income	465	1,108
Trade debtors	118	8
Prepayments	92	73
VAT recoverable	18	24
Other debtors	13	9
	<b>706</b>	<b>1,222</b>

### 14. Cash

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Cash held in investments	155	521
Cash at bank	1,806	1,113
	<b>1,961</b>	<b>1,634</b>

### 15. Creditors: falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Trade creditors	77	57
Accruals and other creditors	71	69
Tax and national insurance	60	49
Deferred income (note 16)	155	167
	<b>363</b>	<b>342</b>

### 16. Deferred income

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
At 1 April 2022	167	195
Amounts released to income	(167)	(130)
Amounts deferred during the year	155	102
At 31 March 2023	<b>155</b>	<b>167</b>

Deferred income relates to fundraising, lottery and grant income received in advance.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 17. Statement of funds

For the year ended 31 March 2023	As Re-stated 1 April 2022 £'000	Income £'000	Expenses £'000	Net investment losses £'000	At 31 March 2023 £'000
<b>Unrestricted</b>					
Free reserves					
Charity	8,204	3,832	(3,939)	(579)	7,518
Fixed asset reserves	3,942	103	(336)	-	3,709
	12,146	3,935	(4,275)	(579)	11,227
<b>Designated</b>					
Building	51	-	-	-	51
IT	97	-	-	-	97
People	1	-	-	-	1
	149	-	-	-	149
<b>Total unrestricted funds</b>	12,295	3,935	(4,275)	(579)	11,376
<b>Restricted</b>					
Southampton Hospitals					
Charity	-	294	-	-	294
Family accommodation		90	-	-	90
Children's activities		50	-	-	50
Other	170	24	(80)	-	114
<b>Total restricted funds</b>	170	458	(80)	-	548
<b>Total funds</b>	12,465	4,393	(4,355)	(579)	11,924

For the year ended 31 March 2022 (as re-stated)	1 April 2021 £'000	Income £'000	Expenses £'000	Net investment gains £'000	At 31 March 2022 £'000
<b>Unrestricted</b>					
Free reserves					
Charity	8,084	3,875	(3,800)	45	8,204
Fixed asset reserves	4,087	26	(171)	-	3,942
	12,171	3,901	(3,971)	45	12,146
<b>Designated</b>					
Building	51	-	-	-	51
IT	97	-	-	-	97
People	1	-	-	-	1
	149	-	-	-	149
<b>Total unrestricted funds</b>	12,320	3,901	(3,971)	45	12,295
<b>Restricted</b>					
Hospice UK Covid funding	-	55	(55)	-	-
Other	133	54	(17)	-	170
<b>Total restricted funds</b>	133	109	(72)	-	170
<b>Total funds</b>	12,453	4,010	(4,043)	45	12,465

Designated funds are unrestricted funds set aside for future spend and development of the Hospice in the areas of building development, IT, People and Strategy.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor:

**Southampton Hospitals Charity:** Funding for end of life care provision over 2 years.

**Family accommodation:** a specific bequest to provide on-site accommodation and facilities for the family of patients.

**Children's activities:** a specific bequest to fund children's parties and activities.

Within other restricted funds, there was one restricted fund balance over £10k at the year end.



# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 18. Analysis of net assets between funds

<b>As at 31 March 2023</b>	<b>Restricted funds £'000</b>	<b>Designated funds £'000</b>	<b>Unrestricted fixed asset fund £'000</b>	<b>Free reserves £'000</b>	<b>Total 2023 £'000</b>
Fixed assets	-	-	3,709	-	3,709
Investments	-	-	-	5,911	5,911
Current assets	548	149	-	1,970	2,667
Current liabilities	-	-	-	(363)	(363)
	548	149	3,709	7,518	11,924

  

<b>As re-stated As at 31 March 2022</b>	<b>Restricted funds £'000</b>	<b>Designated funds £'000</b>	<b>Unrestricted fixed asset fund £'000</b>	<b>Free reserves £'000</b>	<b>Total 2022 £'000</b>
Fixed assets	-	-	3,942	-	3,942
Investments	-	-	-	6,009	6,009
Current assets	170	149	-	2,537	2,856
Current liabilities	-	-	-	(342)	(342)
	170	149	3,942	8,204	12,465

### 19. Pension commitments –

The charity contributes to two pension schemes for the employees, both of which are treated as defined contribution schemes and the pension costs are the contribution to the schemes as disclosed in note 8. All pension payments are from unrestricted reserves.

The personal pension scheme with Royal London is a defined contribution scheme. The pension cost charge for the year amounted to £73k (2022: £77k).

Eligible staff are able to remain in the NHS Pensions Scheme as if they were still in the employment of an employing authority. The NHS Pension Scheme is an unfunded occupational pension scheme backed by the Exchequer, which is open to all NHS employees and employees of approved organisations. The scheme provides pensions, based on final salary, in varying circumstances for employees of participating employers. The scheme receives contributions from employers and employees to defray the costs of pensions and other benefits. The scheme is subject to a full actuarial valuation every four years and an accounting valuation every year. Details of benefits payable, and the basis for valuations under these provisions can be found on the NHS Pensions website at [www.nhsbsa.nhs/pensions](http://www.nhsbsa.nhs/pensions).

In the year ended 31 March 2023, the charity made contributions to the NHS Pension Scheme totalling £84k (2022: £73k). Employer contributions were 14.38%.

At the year end, pension contributions totalling £25k (2022 - £21k) were unpaid and included within accruals and other creditors.

### 20. Operating lease commitments

Amounts falling due:	<b>2023 £'000</b>	<b>2022 £'000</b>
Within one year	-	10
Total	-	10

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 21. Reconciliation of cash flow from operating activities –

	2023 £'000	As re- stated 2022 £'000
Net income / (expenditure) before other recognised gains and losses	38	(33)
Investment income	(156)	(128)
Amortisation	11	18
Depreciation	152	142
Impairment charge	137	-
Loss on disposal of fixed assets	36	11
Decrease / (increase) in debtors	516	(143)
Increase / (decrease) in creditors	21	(104)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>755</b>	<b>(237)</b>

### 22. Related party transactions

There were no transactions between the charity and its Trustees during the year that required disclosing as related party transactions under FRS 102, other than those disclosed in note 8.

### 23 Prior year adjustment

Prior year figures have been restated to remove the amounts associated with the subsidiary, Bluebell Wood Trading Company Limited, which went into liquidation in October 2021.

A prior year adjustment has also been made to recognise a legacy accrual in the prior year which had been incorrectly omitted from prior year results.

This adjustment has had the effect of increasing closing funds and debtors by £88,000 as follows:

	General funds £'000	Restricted funds £'000	Total £'000
Opening reserves as previously reported	12,207	170	12,377
<b>Prior year adjustment:</b>			
Accrued legacy income	88	-	88
Restated opening reserves	12,295	170	12,465
Prior year income as previously reported	3,813	109	3,922
<b>Prior year adjustment:</b>			
Accrued legacy income	88	-	88
Restated prior year income	3,901	109	4,010
Prior year debtors as previously reported	1,134		1,134
<b>Prior year adjustment:</b>			
Accrued legacy income	88	-	88
Restated prior year debtors	1,222	-	1,222

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 24. Comparative Statement of Financial Activities (as re-stated)

	Unrestricted funds £000's	Restricted funds £000's	2022 Total £000's
<b>Income from:</b>			
Donations and legacies	1,812	109	1,921
Charitable activities	600	-	600
Fundraising activities	1,344	-	1,344
Investment income	128	-	128
Other income	17	-	17
<b>Total income</b>	<b>3,901</b>	<b>109</b>	<b>4,010</b>
<b>Expenditure on:</b>			
Charitable activities	(2,250)	(72)	(2,322)
Raising funds - fundraising	(1,721)	-	(1,721)
<b>Total expenditure</b>	<b>(3,971)</b>	<b>(72)</b>	<b>(4,043)</b>
<b>Net (expenditure)/income before other recognised gains</b>	<b>(70)</b>	<b>37</b>	<b>(33)</b>
Net investment gain	45	-	45
<b>Net (expenditure)/income and net movement in funds</b>	<b>(25)</b>	<b>37</b>	<b>12</b>
<b>Reconciliation of funds</b>			
Funds at 1 April 2021	12,320	133	12,453
<b>Funds at 31 March 2022</b>	<b>12,295</b>	<b>170</b>	<b>12,465</b>