

# BLUEBELL WOOD CHILDREN'S HOSPICE

England & Wales · Charity number 1076958

## Details

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Other names	THE RICHARD FOUNDATION, BLUEBELL WOOD, BLUEBELL WOOD CHILDRENS HOSPICE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">03809663</a>
Registered	1999-08-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Bluebell Wood Childrens Hospice  
Cramfit Road  
North Anston  
Sheffield  
S25 4AJ

**Phone** 01909517360

**Email** [info@bluebellwood.org](mailto:info@bluebellwood.org)

**Website** [www.bluebellwood.org](http://www.bluebellwood.org)

## Activities

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**Objects:** The Charity's objects are the relief of sickness and suffering of children and young people in the Midlands, North of England and adjacent areas in such ways as the Trustees shall from time to time think fit and in particular but not so as to limit the generality of the foregoing:1. To provide medical, material, emotional, educational and spiritual care for and accommodation for children and young people suffering from life limiting and life threatening illnesses and conditions, including in circumstances of sudden or unexpected death.2. To support the needs of the families of such children and young people as are occasioned by the sickness, disability or death of such children and young people, in particular needs of counselling and accommodation. 3. To promote, encourage, provide or assist in the teaching or training of doctors, nurses, physiotherapists, administrators, social workers and other persons engaged in any branch of medicine, surgery, nursing or allied services. 4. To promote, carry out or take part in research into palliative care or other care for any terminal or chronic sickness or disability, or sudden or unexpected death which may affect children and young people and to publish the useful results of such research.

**Activities:** To care for and support children with life limiting and life threatening conditions and their families, resident in South Yorkshire, some parts of North Lincolnshire, North East Derbyshire and North Nottinghamshire

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

## Geography

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- **Area of benefit:** IN THE MIDLANDS AND NORTH OF ENGLAND
- Barnsley
- Derbyshire
- Doncaster
- North Lincolnshire
- Nottinghamshire
- Rotherham
- Sheffield City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,973,000	£5,680,000	£11,853,000	118
2024-03-31	£4,228,000	£4,893,000	£11,467,000	104
2023-03-31	£4,393,000	£4,355,000	£11,924,000	90
2022-03-31	£4,117,000	£4,351,000	£12,377,000	100
2021-03-31	£5,742,000	£4,529,000	£12,566,000	116

## Trustees

Name	Role	Appointed
<b>Nicola Didlock</b>	Chair	2023-01-17
Catherine Winfield		2025-01-02
Dr Jonathan Gordon Wright		2026-02-24
Joanne Snell		2026-02-24
Louise Beaumont		2022-12-01
Richard Simpson		2023-10-26

**BLUEBELL WOOD CHILDREN'S HOSPICE**

England & Wales - Charity number 1076958

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# Accounts

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**Registered Charity Number: 1076958**

**Company Number: 03809663**

**Bluebell Wood Children's Hospice**

**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 March 2025**



## **Contents**

	<b>Page</b>
Charity Information .....	1
Trustees' Report .....	2
Independent Auditor's Report.....	11
Statement of Financial Activities .....	14
Balance Sheet .....	15
Statement of Cash Flows .....	16
Notes to the Financial Statements.....	17

# Bluebell Wood Children's Hospice

## Charity Information

### Trustees

R Thomas

L Beaumont

R Chapman (resigned 22 October 2025)

N Didlock

R Kinder (resigned 12 August 2025)

R Simpson

J Cooper (appointed 2 January 2025, resigned 31 October 2025)

C Winfield (appointed 2 January 2025)

### Senior Leadership Team

E Holroyd

Care Services Director (appointed 2 September 2024)

H Hawkins

CEO

M Tatterton

Chief Nurse

S Wood

Income Generation and Communications Director

A Lee

Finance and Resources Director

### Registered charity number

1076958

### Company number

03809663

### Principal and registered office

Bluebell Wood Children's Hospice

Cramfit Road

North Anston

Sheffield

S25 4AJ

### Auditor

Azets Audit Services Limited

12 King Street

Leeds

LS1 2HL

### Bankers

The Royal Bank of Scotland plc

15 St Sepulchre Gate

Doncaster

DN1 1TF

### Investment Managers

Rathbones

Beech House

61 Napier Street

Sheffield

S11 8HA

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2025**

Bluebell Wood Children's Hospice trustees present their report and the audited financial statements for the year ended 31 March 2025. The Charity Information page forms part of this report.

The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and activities**

#### **Purpose and aims**

Bluebell Wood Children's Hospice was founded in 1998. We are a UK registered charity and a limited company. Our charitable objectives are as follows:

The relief of sickness, suffering and disability in the North of England, Midlands, and adjacent areas in particular:

1. To provide medical, material, emotional, educational, and spiritual care for and accommodation for children and young people suffering from life shortening and life-threatening illnesses and conditions.
2. To support the needs of members of the families of such children and young people as are occasioned by the sickness, disability or death of such children and young people in particular the needs of counselling and accommodation.
3. To promote, carry out, or take part in research into palliative or other care for any terminal or chronic sickness or disability which may affect children and young people and to publish the useful results of such research.
4. To promote, encourage, provide, or assist in the teaching or training of doctors, nurses, physiotherapists, administrators, social workers, and other persons engaged in any branch of medicine, surgery, nursing, or allied services.

#### **Vision and values**

Our vision is to reach every family that needs our help, and to offer them the best choice of care.

Our values:

- The families we help are at the centre of everything we do. We will treat everyone with respect and dignity.
- We recognise and embrace individual differences.
- We value everything who works with us and recognise that great things happen when we work together.
- We will be fair and honest with everyone.
- We are here to listen and encourage you to share your thoughts with us.
- We value the gifts of time and money and make every penny count.

#### **Activities**

At Bluebell Wood Children's Hospice, we care for children and young adults whose lives are sadly just too short, both in their own homes and at our hospice in North Anston. We accept referrals for babies, children, and young people up to the age of eighteen and will support current young people through to twenty-five.

We believe that every family deserves to make magical memories with their child, whether they have years, months, weeks, or days together. Our motto is "Living with love and laughter" and every day we help families make the most of their time together; whether that's hours, days, weeks, months, or years. We do this at the hospice, in families' homes, at schools and in hospitals.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2025

### Objectives and activities (continued)

Our hospice opened its doors on 19th September 2008, and since then we've been a home from home for families facing the toughest of times; we have plenty of fun activities for families to create special memories together, including soft play, sensory activities, cinema, spa pool, play and music therapy, and fun in our large gardens.

- Short Breaks - Children and young people can stay with us either on their own or with their family members at our hospice, supported by our team of specialist nurses and healthcare support workers, and are able to use all the facilities and services mentioned above. All our bedrooms, across both our children's and parent's wings, have private terraces and ensuite bathrooms and our hospice does not look like a typical healthcare setting. We want our hospice to be a home from home and rooms can be individualised with bedding and personal items.
- Family and Sibling Support - Our family support team provides a wide range of support and activities for the whole family: we organise activity days throughout the year, including our annual Christmas party, which are designed to be fun for the whole family; we provide support for brothers and sisters over the age of 5 on both a 1:1 and group basis, either at our hospice or at school and activities are provided at a range of fun and interesting locations; our team can support families with a listening ear, help with funding applications and they organise regular wellbeing groups and workshops.
- Counselling - Counselling is offered to everyone in the family, whether it is while a child is being supported by us or after bereavement. Sessions can take place at the hospice, in the home and we can support brothers and sisters at school.
- Young adults and transition - We support young adults aged fourteen up to twenty-five, helping them and their families through the transition from children to adult services, a move which begins at age 18. Our team are on hand to help with any concerns, offering advice and support on services such as education, housing and health and social care. Our Youth Group provides a space where young people can be around people of a similar age and enjoy lots of fun activities together.
- Support at home - Our Community team are very often the first contact families have with Bluebell Wood and just like our in-hospice care team, they work closely with GPs, consultants and all other providers involved to ensure children and families are fully supported in their homes. The Bluebell Wood team provides response visits to support a wide range of clinical, social, and emotional priorities such as care packages breaking down, issues impacting on the family and important appointments for the child or family.
- Symptom management and end of life care - Our symptom management team, comprising advanced clinical practitioners and clinical nurse specialists support the provision of children requiring hospital discharge, symptom management and end of life care, by providing planned input to care planning and routine care, such as syringe driver changes.
- Advance care planning - Our team also work with healthcare colleagues across our operating area to initiate and review advance care plans for children and young people. Additionally, we work with foetal medicine and neonatal services across the region, developing perinatal advance care plans.

We care for families across South Yorkshire, North Nottinghamshire, North Derbyshire and parts of North Lincolnshire and our support services are wide ranging and bespoke to each family.

### Achievements and Performance 2024/25

#### Services

In May 2022, the Trustees made the very difficult decision to temporarily suspend all CQC-regulated services, including nursing care in the hospice and at home, physiotherapy, and our own provision of end-of-life care. This was in response to significant recruitment challenges across all clinical levels. Despite this, our Family Support services continued uninterrupted, ensuring that children and families still received vital emotional and practical support during this period.

This temporary suspension of services provided an opportunity to re-evaluate our care model and focus on rebuilding a safe and sustainable workforce. Since then, the team at Bluebell Wood has worked tirelessly to strengthen our clinical capacity and reintroduce services in a phased and carefully managed way.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2025

### Achievements and Performance 2024/25 (continued)

By December 2022, we began the phased resumption of regulated services, initially providing two nights of care per week within the hospice and expanding our community-based support. By the end of the financial year 2023/24, as our staffing levels grew, we were operating five nights per week, offering stays from Tuesday to Friday and Friday to Sunday. Our Community Team also grew, enabling us to offer a more flexible and responsive blend of care across hospice and home settings.

In September 2024, we took a significant step forward by introducing the option for families to bring their child to Bluebell Wood after death, providing comfort and dignity at an incredibly difficult time.

Thanks to the dedication of our staff and the continued support of our community, from the end of February 2025 we are now able to provide 24/7 end-of-life care for babies, children, and young people across our catchment area.

We are incredibly proud to have reached this milestone and to be delivering care that is more responsive, sustainable, and family-centred than ever before.

In December 2024 we were delighted to retain our 'Good' rating, following inspection by the Care Quality Commission.

In 2024/25 we supported 358 (2024:350) children with life-threatening and life-shortening conditions and their families across South Yorkshire, North Nottinghamshire, North Derbyshire, and North Lincolnshire. This support included the acceptance of 86 (2024:60) new referrals.

We are pleased with the continued increase across our activities through this financial year:

- 528 (2024:360) nights of care at the hospice.
- 229 (2024: 111) short breaks provided to families in their home, in hospital or through spending time at the hospice using our facilities and meeting with various members of our team.
- 519 (2024:511) hours of music therapy, one to one with 51 children/young people.
- 634 (2024:914) hours of sibling support, supporting 64 (2024: 190) siblings. 1953 hours of family support sessions, workshops, events, and activities where 487 family members attended.
- 196 hours of hydrotherapy and physiotherapy.
- 524 visits at home by a Community Nurse or a member of our Symptom Management Team
- 398 (2024:338) bereavement counselling sessions.
- We have 107 young people accessing our transition and youth support services.

As well as these significant highlights, other developments of note include:

In September 2024, the departure of our Sibling Activity Coordinator prompted a review and restructure of sibling support services. This led to the creation of two distinct roles within the Family Support team:

- Sibling Activity Coordinator, focusing on peer support workshops and events
- Sibling Support Worker, providing 1:1 emotional support in both the hospice and community settings

During the recruitment and induction period, 1:1 interventions were temporarily paused, while group activities continued with support from the wider Family Support team. Full sibling support services resumed in February following the successful recruitment of the new Sibling Support Team.

We introduced a 24/7 phone line for families in October 2024. During the year, we were gratefully allocated a capital grant of £71.5k from the Department of Health and Social Care, via Hospice UK to support improvements to our facilities and infrastructure. The grant enabled us to invest in air conditioning, external lighting, contribution towards a new minibus and IT equipment.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2025

### Achievements and Performance 2024/25 (continued)

Our collaboration with Sheffield Children's Hospital to provide bereavement support services to families who have lost a child or young person through sudden and unexpected deaths in childhood (SUDIC) has continued through this financial year. Our Family Support Team provide services such as counselling, music therapy and sibling support as well as practical guidance with funeral planning, financial grant applications and signposting. For new referrals, our Bereavement Team offer memory work such as hand/foot casts, prints, fingerprint jewellery and hair locks. Many of the parent/carers are also regular attendees at our monthly Dragonfly bereavement group facilitated by our Bereavement Team. This financial year we have also entered into a similar arrangement with Rotherham General Hospital.

We wish to convey thanks to the many NHS and voluntary sector partners and providers across our operating area, including but by no means limited to, our neighbouring adult and children's hospices and the members of the South Yorkshire Children & Young People's Alliance, for their continued support of our service. We value the strong links we have and are committed to building further on those relationships moving forward.

The Board of Trustees have committed investment within this financial year to support external recruitment as well as internal development of our team. The national recruitment challenges across clinical roles means that, like most healthcare organisations, we are thinking creatively and for the longer term about how to build and foster a robust team to safeguard our services for the future.

### Fundraising

Bluebell Wood has a varied portfolio of fundraising initiatives. This ensures that supporters have a wide range of ways in which to engage with the charity and minimises the risk of becoming dependent on any one fundraising activity.

We are registered with the Fundraising Regulator. We adhere to and maintain the standards set out by the regulator, ensuring our fundraising is legal, open, honest, and respectful to the public.

Furthermore, we are committed to adhering to the Institute of Fundraising Code of Fundraising Practice and the specific guidance on treating donors fairly (through Respect, Fairness, Accountable, Responsive) in all our fundraising activities, ensuring that we protect vulnerable people. We received no complaints in relation to our fundraising activities during the year.

We have a lot to be thankful for and we wish to convey our gratitude to our donors, supporters, local businesses, funders, and the community within which we serve. Through what remained a challenging time and against a backdrop of economic pressures, we have continued to be extremely well supported.

The following is a small selection of the many highlights within our fundraising activities and successes through the year:

- **Together for Short Lives partnership - £160k**
- **Next £64k** - carrier bag levy income
- **Stuart Dixon - £32k** - a long serving fundraiser who, along with a cohort of volunteers, attends shows and sells stickers that are displayed on his collection of Jaguars.
- **Staniforths - £6k** - this is from carrier bag levy, staff away days and 20p from every gingerbread George they sell.
- **Wickersley Partnership Trust - £7k** - colour run involving 24 schools across Rotherham.
- **Ice Hockey tournament - £14k** - a hockey tournament held in Sheffield, with one team choosing to raise money for the hospice through player sponsorship
- **Lee Brassington - £3k** long standing BWCH supporter who litter picks for BWCH and collects donations
- **Begbies Traynor - £24.9k** - chosen COTY, various fundraising initiatives throughout the year along with a £17k donation from leftover funds.
- **Sheffield Fans Derby - £15.5k** - chosen COTY, swfc and sufc fans take part in a charity football match with players securing sponsorship. Most successful year ever led to them choosing BWCH again in 2025.
- **Blu Crew - £9.7k** singing at various events, organised by themselves and Bluebell Wood Children's Hospice staff, across the regions, with the most lucrative being at Meadowhall in December.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2025

### Fundraising (continued)

- **Christmas Tree Recycling - £48k** most successful year yet in terms of sales and income, income increased by £18k through strategic changes, partnerships and increased marketing.
- **E.On - £6k** secured sponsorship of 2025 Dragon Boat Race, partnered on a commercial product sold to staff (candle) and secured their partnership in meeting recycling goals for CTR.
- We were delighted to receive a generous **£50,000 grant from the Denis Yardy Trust**, which has enabled the purchase of a brand-new minibus. This vital addition will help transport children in our care to appointments, day trips, and special experiences safely and comfortably.
- Our **Bluebell Wood Lottery** reached an exciting milestone of **20,000 active players**, with a **26% increase in income year on year** – a real testament to the appeal and reach of the product, and the hard work behind promoting it.
- Our annual **raffle campaign** also outperformed previous years, bringing in **£31,000**, demonstrating continued supporter engagement and appetite for taking part.
- We've also built new relationships with two leading solicitors in our area – **Best Solicitors** and **Banner Jones**, both of whom have agreed to host **Make a Will Month campaigns** for Bluebell Wood. With offices across our catchment, this is a really promising development for both awareness and legacy conversations.
- And finally, with the **full switch to Hapi for fundraising transactions**, we now have fully **automated online thanking and income recording in place**, streamlining supporter journeys and freeing up team time for deeper engagement.

### Volunteers

Volunteer contribution and commitment to Bluebell Wood remains high and is another source of pride and gratitude. We welcomed 65 new volunteers in this financial year and there are 211 (2024:243) active volunteers and around twenty different types of volunteer roles across the organisation, ranging from activity co-ordinators, events, gardening and trustees and we would like to take this opportunity to thank them for their time, skills and dedication.

We have benefitted from increased support from corporate volunteers in this financial year, welcoming individuals from a broad range of companies across 64 separate days, from seasonal decoration, Christmas Tree Recycling, and many hours spent tending our gardens.

### Key personnel changes

We welcomed Cath Winfield and Jim Cooper to the Board in January 2025, bringing our Trustees to 8. Cath brings over 20 years of experience in local government and consultancy, with a strong focus on organisational culture, leadership development, and strategic change. Jim, a senior NHS leader and Registered Nurse, offers extensive experience across acute, community, and primary care, including hospice services. Together, their combined skills will further strengthen the Board's ability to support the charity's goals of enhancing care services, growing income, and securing long-term sustainability.

One of the year's key priorities was completing the formation of our Strategic Leadership Team. As part of this, we were pleased to welcome Eve Holroyd as our new Care Services Director in September 2024. Eve brings to Bluebell Wood a strong background as a children's nurse, complemented by extensive leadership experience. She also holds the position of Registered Manager.

### Looking ahead

We have worked collaboratively together over 18 months to plan for the next 3 years and we enter financial year 2025/26 with a new strategy.

Our focus is on consolidating and strengthening what we have built up, particularly over the past 3 years; our services and our income. Following our format for this financial year, we retain 5 pillars which keep us focussed, which you can see below.

As part of this work we have developed new mission and vision statements and a brand new set of values, which will be included in next year's Trustees Report, along with the 9 strategic aims we have identified.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2025

Looking ahead (continued)



### Cornerstones

Underpin and provide clear direction, keeping us aligned to our purpose.

**Strengthening  
our care services**

**Building our  
income**

**Protecting our  
future**

### Pillars

Ensure every area of our charity and business is considered and articulate our main areas of focus.

#### Service development

Enhancing and expanding our services to meet the palliative care needs of babies, children, young people and their families within our community.

#### Developing resilience

Building the capacity to withstand and adapt to challenges, ensuring long-term sustainability.

#### Striving for excellence

Continuously learning, improving and aiming for the highest standards in all aspects of our work.

#### Reaching out

Engaging with everyone who has an interest in Bluebell Wood to build strong relationships, expand our impact and achieve our ambitions.

#### Working better together

Fostering collaboration and teamwork to help us get to where we want to be.

#### **Service development**

Enhancing and expanding our services to meet the palliative care needs of babies, children, young people and their families within our community.

#### **Developing resilience**

Building the capacity to withstand and adapt to challenges, ensuring long-term sustainability.

#### **Striving for excellence**

Continuously learning, improving and aiming for the highest standards in all aspects of our work.

#### **Reaching out**

Engaging with everyone who has an interest in Bluebell Wood to build strong relationships, expand our impact and achieve our ambitions.

#### **Working better together**

Fostering collaboration and teamwork to help us get to where we want to be.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2025

### Financial Review

This report covers our financial review for 2024-2025. We make sure we have sufficient reserves to be able to run our services where there are fluctuations in income.

The table below shows our income over the past 3 years.

£'000	2025	2024	2023
Donations and grants	330	326	407
Legacies	1,940	631	1,021
NHS England:			
Children's Hospice grant	961	780	723
ICBs	153	159	237
Covid emergency funding	-	-	34
Charitable activities	146	249	300
Lottery	1,026	813	643
Fundraising activities	1,117	1,068	859
Investment income	176	170	156
Hospice UK capital grant	71	-	-
Other income	53	32	13
	<b>5,973</b>	<b>4,228</b>	<b>4,393</b>

### Where the money is spent

Our total expenditure on charitable activities for the year was £3,850m (2024: £3.190m) and £1,830m raising funds (2024: £1.703m).

The next table shows the detail of our charitable activities and raising funds spend over the past 3 years.

£'000	2025	2024	2023
Salaries	4,070	3,286	2,766
Facilities	261	237	201
Asset depreciation/ loss on disposal	170	195	336
Care supplies	150	175	190
Fundraising, marketing and investment manager fees	640	640	470
Training and recruitment	28	66	86
Other	361	294	306
	<b>5,680</b>	<b>4,893</b>	<b>4,355</b>

### Investment Policy and Performance

Investments are held with Investec Wealth & Investment. The aim is to achieve a level of return on the funds without significant risk. The investment portfolios are categorised:

- Investec Wealth & Investment fund 1 – low to medium risk
- Investec Wealth & Insurance fund 2 – low

Trustees maintain a cautious approach to investments and do not invest directly in companies they believe are in direct contravention of our aims and objectives as a charity.

Investments realised a net gain of £93k, versus a previous year net gain of £208k. At the end of the financial period, the charity has consolidated listed investments, valued at 6,357m (2024: £6.161m) and cash and cash equivalents of £265k (2024: £239k).

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2025

### Risk Management

We have a risk management policy and risk register to enable the identification, monitoring, and establishment of controls to mitigate risks. We assess the likelihood and potential impacts of risks and ensure controls are in place to mitigate against those risks. Risks are monitored on a regular basis based on their risk rating.

The key strategic risks, as we see them currently, are:

- **Income insufficient to cover the running costs of the hospice**  
Our fundraising strategy, experience within our team, and wide spread of types of fundraised income all mean we are not reliant on one source of income. We hold reserves in line with our Reserves policy and annually review our governance arrangements, ensuring we have a robust and effective reporting system in place. The future of the Children's Palliative Care Grant is in question after 2024/25, and we are fully engaged and supporting Together for Short Lives work around liaising with Government to highlight the importance of this crucial funding stream for children's hospices.
- **Failure of Care Quality Commission audit**  
We have liaised closely and frequently with our local CQC relationship manager throughout the temporary suspension and since resuming clinical services. We have regular and robust reviews, audit, training, and compliance in place.
- **Inexperienced or insufficient team to care for the children and young people**  
A priority focus for us is on a combination of external recruitment and internal development of our care team to build a robust workforce and career pathways which support our short-, medium- and long-term goals. We are working much more collaboratively too, to identify opportunities to support this focus.
- **Safety of children and young people**  
Safeguarding of children and young people in our care is of utmost importance and we have robust safeguarding processes, policies, and training in place. We are increasing services incrementally to a revised model of care and will not extend these until we are fully satisfied that we can do so safely and sustainably.

### Compliance

We had no reportable serious incidents in 2024/25.

### Reserves policy and going concern

The trustees have examined the charity's requirements for reserves considering the main risks as listed above to the organisation, including assessed projected future income, expenditure and cashflows.

The trustees believe Bluebell Wood's financial resources and contingency planning is sufficient to ensure the continuation of the charity as a going concern for the foreseeable future. Consequently, the financial statements have been prepared on this basis.

We aim to maintain sufficient free reserves to meet the ongoing running costs of the hospice for 9 - 12 months. This level of reserves makes sure we can cover any gap between funds raised and the ongoing costs as well as to cover for any emergency requirement for funding.

The hospice has £8.044m (2024: £7.464m) of free reserves which provides us with a higher level of cover than the reserves policy, to support our running costs. This ensures we can provide a consistently high quality of service 24/7 and not have to adjust our service to match income flows. In the financial period the charity reviewed its reserves policy in line with the latest guidance from the Charity Commission to ensure that the Charity does not hold funds unnecessarily and above a level required, to meet the charities planned activities and to provide some protection against any unforeseen circumstances.

### Remuneration policy

Pay and benefits are set at a level to recognise the value of the role and the level of responsibility. Pay and benefits are compared to benchmarks for similar roles in the hospice and charity sector and the level set based on the experience and skills required for the roles. We remain committed to fair and affordable recognition for our staff.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2025

### Public Benefit Statement

We provide public benefit through the operation of a children's hospice providing palliative care, respite, and short breaks together with end-of-life care. This public benefit is directly related to our charitable objectives. We confirm that we follow the Charity Commission's public benefit guidance.

### Structure, governance and management

Bluebell Wood Children's Hospice is a charity, registered in England and Wales, and is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association.

The trustees have responsibility for setting the strategic direction for Bluebell Wood which ensure delivery of our charitable objectives. Day to day operational delivery and management is delegated to the CEO and SLT. The board meets quarterly to receive reports from the sub committees, Chief Executive and Strategic Leadership Team.

The trustees who served during the year are set out on page 1. Trustees have the authority to appoint new trustees to the Board. Initial term of office is 3 years, with the option for trustees to stand for an additional term.

New trustees undertake an induction programme both prior to and after appointment. Trustees are drawn from many areas of expertise, including health, business, and finance.

The trustees do not receive any remuneration or benefits.

### Trustees Responsibilities

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustee annual report and the financial statements in accordance with applicable law and UK accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business,
- observe the principles in the Charities SORP,
- state whether applicable UK Accounting Standards have been followed.

The trustees are responsible for keeping adequate accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of Disclosure to our Auditor

As far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- as trustees we have taken all the steps that we ought to, to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Board

**N Didlock**  
Chair

**Date:**

# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

### **Opinion**

We have audited the financial statements of Bluebell Wood Children's Hospice for the year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements including a summary of accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of the Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of identifying irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

# **Bluebell Wood Children’s Hospice**

## **Independent Auditor’s Report to the Members of Bluebell Wood Children’s Hospice**

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### **Use of Our Report**

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

**Jessica Lawrence (Senior Statutory Auditor)**  
**For and on behalf of Azets Audit Services Limited**

.....

12 King Street  
Leeds  
LS1 2HL

**Chartered Accountants**  
**Statutory Auditor**

# Bluebell Wood Children's Hospice

## Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 March 2025

	Notes	Unrestricted funds £000's	Restricted funds £000's	2025 Total £000's	2024 Total £000's
<b>Income from:</b>					
Donations and legacies	3	2,212	58	2,270	957
Charitable activities	4	1,210	50	1,260	1,188
Fundraising	5	2,143	-	2,143	1,881
Investment income	6	176	-	176	170
Hospice UK capital funding		-	71	71	-
Other income		53	-	53	32
<b>Total income</b>		<b>5,794</b>	<b>179</b>	<b>5,973</b>	<b>4,228</b>
<b>Expenditure on:</b>					
Charitable activities	7	(3,651)	(200)	(3,851)	(3,190)
Raising funds - fundraising	7	(1,829)	-	(1,829)	(1,703)
<b>Total expenditure</b>	<b>7</b>	<b>(5,480)</b>	<b>(200)</b>	<b>(5,680)</b>	<b>(4,893)</b>
<b>Net (expenditure)/income before other recognised gains / (losses)</b>		<b>314</b>	<b>(21)</b>	<b>293</b>	<b>(665)</b>
Net investment gains / (losses)		93	-	93	208
<b>Net expenditure and net movement in funds</b>		<b>407</b>	<b>(21)</b>	<b>386</b>	<b>(457)</b>
<b>Reconciliation of funds</b>					
Funds at 1 April 2024	17	11,045	422	11,467	11,924
Transfer between funds		121	(121)	-	-
<b>Funds at 31 March 2025</b>	<b>17</b>	<b>11,573</b>	<b>280</b>	<b>11,853</b>	<b>11,467</b>

All income and expenditure derive from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2024 is shown in note 22.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Bluebell Wood Children's Hospice

## Balance Sheet as at 31 March 2025

	Notes	2025 £000's	2024 £000's
<b>Fixed assets</b>			
Intangible assets	10	16	24
Tangible assets	11	3,513	3,557
Investments	12	6,357	6,161
		<b>9,886</b>	<b>9,742</b>
<b>Current assets</b>			
Debtors	13	407	500
Cash	14	1,948	1,607
		<b>2,355</b>	<b>2,107</b>
<b>Liabilities falling due within one year</b>	15	<b>(388)</b>	<b>(382)</b>
<b>Net current assets</b>		<b>1,967</b>	<b>1,725</b>
<b>Net assets</b>	<b>17,18</b>	<b>11,853</b>	<b>11,467</b>
<b>Funds of the charity</b>			
Restricted	17,18	280	422
Unrestricted	17,18	11,573	11,045
<b>Total Funds</b>		<b>11,853</b>	<b>11,467</b>

The notes on pages 17 to 29 form part of these financial statements.

The Financial Statements were approved on ..... by the Trustees and signed on its behalf by:

.....  
**N Didlock**  
**Chair**

**Company Number: 03809663**

# Bluebell Wood Children's Hospice

## Statement of Cash Flows for the year ended 31 March 2025

	Notes	2025 £'000	2024 £'000
<b>Net cash (used by) / provided from operating activities</b>	<b>20</b>	<b>390</b>	<b>(415)</b>
<b>Cash flows from investing activities</b>			
Purchase to acquire investments		(2,275)	(1,480)
Proceeds from the sale of investments		2,172	1,438
Investment income		176	170
Purchase of tangible assets		(122)	(67)
<b>Net cash flow from investing activities</b>		<b>(49)</b>	<b>61</b>
<b>Change in cash and cash equivalents in the year</b>		<b>341</b>	<b>(354)</b>
Cash and cash equivalents at the beginning of the year		1,607	1,961
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b>1,948</b>	<b>1,607</b>

### Net debt

The charity had no debt either during the current or previous year.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

The Charitable Company is limited by guarantee, with the liability of members limited to £1 per member. Bluebell Wood Children's Hospice is a charity registered with the Charities Commission in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to help children with life threatening and life shortening conditions and their families.

#### Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Bluebell Wood Children's Hospice meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1,000.

#### Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern therefore the financial statements have been prepared on a going concern basis.

#### Funds

The general fund represents the unrestricted funds which the Trustees are free to use in accordance with the charity's objects. Designated funds are unrestricted funds designated by the Trustees for specific purposes. Restricted funds are received for undertaking an activity specified by the donor. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### Taxation

Bluebell Wood Children's Hospice is an exempt charity within the meaning of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting policies

#### Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions have been met, the receipt is probable, and the amount can be measured reliably.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements. Please refer to the Trustees' annual report for more information.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

Pecuniary and residuary legacies are recognised when received or before receipt if there is sufficient evidence of entitlement to the legacy, receipt is probable and can be measured with sufficient reliability.

#### Investment Income and gains

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable.

Dividend income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends paid or payable.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds comprise the costs associated with attracting donations and fundraising income.
- Charitable activities comprises costs of delivery services to our beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of an indirect nature necessary to support them, including staffing and other overhead costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to patients and families. These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 7.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting policies (continued)

#### Fixed assets – intangible and tangible

Individual fixed assets costing more than £1,000 are capitalised and included at cost less accumulated depreciation. Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives. The rates generally applicable are:

Software	25% straight line
Freehold buildings	2% straight line
Fixtures and equipment	6.6% - 25% straight line
Computers	25% straight line
Motor vehicles	25% straight line

A full year's depreciation charge is provided for in the year of acquisition. Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets and is credited or charged to the Statement of Financial Activities.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

#### Investments

Investments are stated at market value at the balance sheet date.

The investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is re-valued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the Statement of Financial Activities. Upon disposal of investments, the gains and losses of these are also included within the Statement of Financial Activities.

For the purposes of the cash flow statement, the short-term cash deposits held for reinvestment within investments have been treated as cash.

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting policies (continued)

#### Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

#### Retirement benefits

The charity contributes to a defined contribution scheme and a final salary scheme, the NHS pension scheme. Both schemes are accounted for as defined contribution schemes and the pension cost represents contributions payable by the charity in respect of the year accounted for on an accruals basis in accordance with FRS102. All pension costs are allocated to unrestricted reserves.

### 2. Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### Legacies

Legacies are recognised as income when the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement with reasonable accuracy.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 3. Donations and legacies

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Donations and non-performance grants	330	326
Legacies	1,940	631
	<b>2,270</b>	<b>957</b>

Within the total donations and legacies, £58k (2024: £40k) was of a restricted nature.

We have around 211 volunteers providing their time and skills in all areas of our work. This includes care, housekeeping, catering, fundraising, gardening, finance and our support groups. We greatly value all our volunteers. A value of their donated time is not included in the financial statements in accordance with the FRS 102 SORP.

### 4. Charitable activities

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Income from trusts and grants	146	249
NHS England - Children's Hospice grant	961	780
ICB income for additional care support	153	159
	<b>1,260</b>	<b>1,188</b>

### 5. Fundraising activities

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Fundraising activities	1,117	1,068
Lottery	1,026	813
Total fundraising	<b>2,143</b>	<b>1,881</b>

### 6. Investment income

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Investment income	176	170

### 7. Analysis of expenditure including governance and support costs

<b>For the year ended 31 March 2025:</b>	<b>Charitable activities</b>	<b>Fundraising</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>2025</b>
			<b>£'000</b>
Wages and salaries	3,179	891	4,070
Premises and facilities	183	78	261
Depreciation and amortisation	125	49	174
Fundraising and marketing	17	597	614
Legal and professional	8	20	28
Care	150	-	150
Administration	163	131	294
Motor and travel	10	8	18
Training and recruitment	16	12	28
Investment manager fees	-	43	43
<b>Total expenditure</b>	<b>3,851</b>	<b>1,829</b>	<b>5,680</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 7. Analysis of expenditure including governance and support costs (continued)

#### Support and governance costs

All governance and support costs are apportioned between the various costs of raising funds and charitable activities according to levels of direct expenditure. This method of apportionment represents a reasonable approximation of the usage of governance and support costs by each activity.

Support costs are included in the above totals as follows:

	Support costs £'000	Governance £'000	Total 2025 £'000
Wages and salaries	562	-	562
Premises and facilities	261	-	261
Depreciation, amortisation, loss on sale	174	-	174
Legal and professional	4	24	28
Administration	294	-	294
Motor and travel	18	-	18
Training and recruitment	28	-	28
Investment manager fees	43	-	43
<b>Total support costs</b>	<b>1,384</b>	<b>24</b>	<b>1,408</b>

#### Prior year

For the year ended 31 March 2024:	Charitable activities £'000	Fundraising £'000	Total 2024 £'000
Wages and salaries	2,510	792	3,302
Premises and facilities	166	71	237
Depreciation and amortisation	139	56	195
Fundraising and marketing	17	583	600
Legal and professional	10	24	34
Care	175	-	175
Administration	125	99	224
Motor and travel	11	9	20
Training and recruitment	37	29	66
Investment manager fees	-	40	40
<b>Total expenditure</b>	<b>3,190</b>	<b>1,703</b>	<b>4,893</b>

Support costs are included in the above totals as follows:

	Support costs £'000	Governance £'000	Total 2024 £'000
Wages and salaries	571	-	571
Premises and facilities	237	-	237
Depreciation and amortisation	195	-	195
Legal and professional	3	31	34
Administration	224	-	224
Motor and travel	20	-	20
Training and recruitment	66	-	66
Investment manager fees	40	-	40
<b>Total support costs</b>	<b>1,356</b>	<b>31</b>	<b>1,387</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 8. Staff costs

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Salaries	3,488	2,843
Pension cost	255	199
Employer's national insurance	327	260
	<b>4,070</b>	<b>3,302</b>

The number of employees who received employee benefits (excluding pension contributions) during the year in excess of £60,000, classified within bands of £10,000 is:

	<b>2025</b>	<b>2024</b>
£60,000 - £70,000	2	-
£70,000 - £80,000	-	-
£80,000 - £90,000	-	2
£90,000 - £100,000	1	-

The key management personnel comprise the Trustees and the Senior Leadership Team as detailed on page 1. The total pay and employee benefits of Key management Personnel was £352k (2024: £309k).

The Trustees received no remuneration or other benefits in this or the previous financial year. Travel expenses of £nil (2024: £110) were reimbursed to no (2024 - 1) trustees.

#### Average number of employees

	<b>2025</b>	<b>2024</b>
Care	51	57
Support	67	47
	<b>118</b>	<b>104</b>

### 9. Net income

<b>Net income is stated after:</b>	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Depreciation and amortisation	153	195
Auditor's remuneration - audit	18	17
Auditor's remuneration - accounts preparation	3	3
Loss on disposal of fixed assets	13	-

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 10. Intangible Fixed Assets

	Software £000's
<b>Cost</b>	
At 1 April 2024	99
Additions	-
Disposal	-
At 31 March 2025	99
<b>Amortisation</b>	
At 1 April 2024	75
Charge for year	8
At 31 March 2025	83
<b>Net book values</b>	
At 31 March 2025	16
At 31 March 2024	24

### 11. Fixed assets

	Land and buildings £'000	Computers £'000	Motor vehicles £'000	Fixtures & equipment £'000	Total £'000
<b>Cost</b>					
As at 1 April 2024	4,909	116	75	743	5,843
Additions	-	25	60	37	122
Disposals	-	(6)	(18)	(60)	(84)
At 31 March 2025	4,909	135	117	720	5,881
<b>Depreciation</b>					
As at 1 April 2024	1,563	98	58	567	2,286
Charge for the year	98	11	9	35	153
Disposals	-	(6)	(11)	(54)	(71)
As at 31 March 2025	1,661	103	56	548	2,368
<b>Net book value</b>					
As at 31 March 2025	3,248	32	61	172	3,513
As at 31 March 2024	3,346	18	17	176	3,557

### 12. Listed Investments

	2025 £'000	2024 £'000
At 1 April 2024	6,161	5,911
Purchase at cost	2,275	1,480
Proceeds from sale of investment	(2,172)	(1,438)
Net investment gains / (losses)	93	208
<b>Value at 31 March 2025</b>	<b>6,357</b>	<b>6,161</b>
Listed investments	6,357	6,161
Cash and cash equivalents (note 14)	265	239
	6,622	6,400

The historic cost of investments at 31 March 2025 was £5,950k (2024: £5,837k).

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 13. Debtors

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Accrued income	255	379
Trade debtors	1	33
Prepayments	101	60
VAT recoverable	47	17
Other debtors	3	11
	<b>407</b>	<b>500</b>

### 14. Cash

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Cash held in investments	265	239
Cash at bank	1,683	1,368
	<b>1,948</b>	<b>1,607</b>

### 15. Creditors: falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Trade creditors	88	73
Accruals and other creditors	119	135
Tax and national insurance	73	75
Deferred income (note 16)	108	99
	<b>388</b>	<b>382</b>

### 16. Deferred income

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
At 1 April 2024	99	155
Amounts released to income	(99)	(155)
Amounts deferred during the year	108	99
At 31 March 2025	<b>108</b>	<b>99</b>

Deferred income relates to fundraising, lottery and grant income received in advance.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 17. Statement of funds

<b>For the year ended 31 March 2025</b>	<b>At 1 April 2024 £'000</b>	<b>Income £'000</b>	<b>Expenses £'000</b>	<b>Net investment gains £'000</b>	<b>Transfer between funds £'000</b>	<b>At 31 March 2025 £'000</b>
<b>Unrestricted</b>						
Free reserves	7,464	5,672	(5,306)	93	121	8,044
Fixed asset reserves	3,581	122	(174)	-	-	3,529
<b>Total unrestricted funds</b>	<b>11,045</b>	<b>5,794</b>	<b>(5,480)</b>	<b>93</b>	<b>121</b>	<b>11,573</b>
<b>Restricted</b>						
Southampton Hospitals Charity Family accommodation	169	-	(144)	-	-	25
New Minibus	119	50	-	-	(50)	115
Music Therapy	-	18	(8)	-	-	10
Tackling Isolation	-	19	(4)	-	-	15
Children's activities	42	-	(7)	-	-	35
Hospice UK Capital Funding	-	71	-	-	(71)	-
Other	92	21	(33)	-	-	80
<b>Total restricted funds</b>	<b>422</b>	<b>179</b>	<b>(200)</b>	<b>-</b>	<b>(121)</b>	<b>280</b>
<b>Total funds</b>	<b>11,467</b>	<b>5,973</b>	<b>(5,680)</b>	<b>93</b>	<b>-</b>	<b>11,853</b>
<b>For the year ended 31 March 2024</b>	<b>At 1 April 2023 £'000</b>	<b>Income £'000</b>	<b>Expenses £'000</b>	<b>Net investment gains £'000</b>	<b>Transfer between funds £'000</b>	<b>At 31 March 2024 £'000</b>
<b>Unrestricted</b>						
Free reserves	7,518	4,121	(4,532)	208	149	7,464
Fixed asset reserves	3,709	67	(195)	-	-	3,581
	<b>11,227</b>	<b>4,188</b>	<b>(4,727)</b>	<b>208</b>	<b>149</b>	<b>11,045</b>
<b>Designated</b>						
Building	51	-	-	-	(51)	-
IT	97	-	-	-	(97)	-
People	1	-	-	-	(1)	-
	<b>149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(149)</b>	<b>-</b>
<b>Total unrestricted funds</b>	<b>11,376</b>	<b>4,188</b>	<b>(4,727)</b>	<b>208</b>	<b>-</b>	<b>11,045</b>
<b>Restricted</b>						
Southampton Hospitals Charity Family accommodation	294	-	(125)	-	-	169
Children's activities	90	29	-	-	-	119
Other	50	-	(8)	-	-	42
	<b>114</b>	<b>11</b>	<b>(33)</b>	<b>-</b>	<b>-</b>	<b>92</b>
<b>Total restricted funds</b>	<b>548</b>	<b>40</b>	<b>(166)</b>	<b>-</b>	<b>-</b>	<b>422</b>
<b>Total funds</b>	<b>11,924</b>	<b>4,228</b>	<b>(4,893)</b>	<b>208</b>	<b>-</b>	<b>11,467</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 17. Statement of funds (continued)

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor:

**Southampton Hospitals Charity:** Funding for specific posts to support children with life-limiting conditions

**Family accommodation:** a specific bequest to provide on-site accommodation and facilities for the family of patients.

**Children's activities:** a specific bequest to fund children's parties and activities.

**Music Therapy:** specific donations towards music therapy.

**Tackling Isolation:** a grant from the National Lottery Community Fund.

**New Minibus:** a specific donation from the Dennis Yardy Charitable Trust.

**Hospice UK Capital Funding:** a grant to be spent on capital items

Within other restricted funds, there was one restricted fund balance over £10k at the year end.

Transfers represent spending of a capital nature where the income is no longer restricted upon the purchasing of assets.

### 18. Analysis of net assets between funds

As at 31 March 2025	Restricted funds £'000	Designated funds £'000	Unrestricted fixed asset fund £'000	Free reserves £'000	Total 2025 £'000
Fixed assets	-	-	3,529	-	3,529
Investments	-	-	-	6,357	6,357
Current assets	280	-	-	2,075	2,355
Current liabilities	-	-	-	(388)	(388)
	280	-	3,529	8,044	11,853

As at 31 March 2024	Restricted funds £'000	Designated funds £'000	Unrestricted fixed asset fund £'000	Free reserves £'000	Total 2024 £'000
Fixed assets	-	-	3,581	-	3,581
Investments	-	-	-	6,161	6,161
Current assets	422	-	-	1,685	2,107
Current liabilities	-	-	-	(382)	(382)
	422	-	3,581	7,464	11,467

### 19. Pension commitments –

The charity contributes to two pension schemes for the employees, both of which are treated as defined contribution schemes and the pension costs are the contribution to the schemes as disclosed in note 8. All pension payments are from unrestricted reserves.

The personal pension scheme with Royal London is a defined contribution scheme. The pension cost charge for the year amounted to £81k (2024: £177k).

Eligible staff are able to remain in the NHS Pensions Scheme as if they were still in the employment of an employing authority. The NHS Pension Scheme is an unfunded occupational pension scheme backed by the Exchequer, which is open to all NHS employees and employees of approved organisations. The scheme provides pensions, based on final salary, in varying circumstances for employees of participating employers. The scheme receives contributions from employers and employees to defray the costs of pensions and other benefits. The scheme is subject to a full actuarial valuation every four years and an accounting valuation every year. Details of benefits payable, and the basis for valuations under these provisions can be found on the NHS Pensions website at [www.nhsbsa.nhs/pensions](http://www.nhsbsa.nhs/pensions).

In the year ended 31 March 2025, the charity made contributions to the NHS Pension Scheme totalling £159k (2024: £165k). Employer contributions were 14.38%.

At the year end, pension contributions totalling £40k (2024: £36k) were unpaid and included within accruals and other creditors.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 20. Reconciliation of cash flow from operating activities –

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
Net income / (expenditure) before other recognised gains and losses	293	(665)
Investment income	(176)	(170)
Amortisation	8	15
Depreciation	153	180
Loss on disposal of fixed assets	13	-
Decrease in debtors	93	206
Increase in creditors	6	19
<b>Net cash inflow / (outflow) from operating activities</b>	<b>390</b>	<b>(415)</b>

### 21. Related party transactions

There were no transactions between the charity and its Trustees during the year that required disclosing as related party transactions under FRS 102, other than those disclosed in note 8.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2025

### 22. Comparative Statement of Financial Activities

	Unrestricted funds £000's	Restricted funds £000's	2024 Total £000's
<b>Income from:</b>			
Donations and legacies	917	40	957
Charitable activities	1,188	-	1,188
Fundraising activities	1,881	-	1,881
Investment income	170	-	170
Other income	32	-	32
<b>Total income</b>	<b>4,188</b>	<b>40</b>	<b>4,228</b>
<b>Expenditure on:</b>			
Charitable activities	(3,024)	(166)	(3,190)
Raising funds - fundraising	(1,703)	-	(1,703)
<b>Total expenditure</b>	<b>(4,727)</b>	<b>(166)</b>	<b>(4,893)</b>
<b>Net (expenditure)/income before other recognised gains</b>	<b>(539)</b>	<b>(126)</b>	<b>(665)</b>
Net investment gain	208	-	208
<b>Net (expenditure)/income and net movement in funds</b>	<b>(331)</b>	<b>(126)</b>	<b>(457)</b>
<b>Reconciliation of funds</b>			
Funds at 1 April 2023	11,376	548	11,924
<b>Funds at 31 March 2024</b>	<b>11,045</b>	<b>422</b>	<b>11,467</b>

**BLUEBELL WOOD CHILDREN'S HOSPICE**

England & Wales - Charity number 1076958

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# Accounts

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**Registered Charity Number: 1076958**

**Company Number: 03809663**

**Bluebell Wood Children's Hospice**

**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 March 2024**



## **Contents**

	<b>Page</b>
Charity Information .....	1
Trustees' Report .....	2
Independent Auditor's Report.....	11
Statement of Financial Activities .....	14
Balance Sheet .....	15
Statement of Cash Flows .....	16
Notes to the Financial Statements.....	17

# Bluebell Wood Children's Hospice

## Charity Information

### Trustees

D Wilkin	(resigned 5 April 2023)
S Allen	(resigned 15 August 2023)
S Hall	(resigned 30 June 2023)
R Thomas	
L Beaumont	
R Chapman	
N Didlock	
J Black	(appointed 14 August 2023, resigned 21 December 2023)
R Kinder	(appointed 14 August 2023)
R Simpson	(appointed 26 October 2023)

### Senior Leadership Team

E Doughty	Strategic lead – Care Services (interim) (to 31 May 2023) Strategic lead – Care Services Director (from 1 June 2023)
M Oldale	Strategic lead – Engagement (interim) (resigned 30 June 2023)
K Rodgers	Strategic Lead – Operations (interim) (resigned 28 April 2023) Head of Finance (resigned 31 July 2023)
H Hawkins	CEO
M Tatterton	Chief Nurse
S Wood	Income Generation and Communications Director (from 2 January 2024)
A Lee	Finance and Resources Director (from 4 March 2024)

### Registered charity number

1076958

### Company number

03809663

### Principal and registered office

Bluebell Wood Children's Hospice  
Cramfit Road  
North Anston  
Sheffield  
S25 4AJ

### Auditor

Azets Audit Services Limited  
12 King Street  
Leeds  
LS1 2HL

### Bankers

The Royal Bank of Scotland plc  
15 St Sepulchre Gate  
Doncaster  
DN1 1TF

### Investment Managers

Investec  
Beech House  
61 Napier Street  
Sheffield  
S11 8HA

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2024**

Bluebell Wood Children's Hospice trustees present their report and the audited financial statements for the year ended 31 March 2024. The Charity Information page forms part of this report.

The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and activities**

#### **Purpose and aims**

Bluebell Wood Children's Hospice was founded in 1998. We are a UK registered charity and a limited company. Our charitable objectives are as follows:

The relief of sickness, suffering and disability in the North of England, Midlands, and adjacent areas in particular:

1. To provide medical, material, emotional, educational, and spiritual care for and accommodation for children and young people suffering from life shortening and life-threatening illnesses and conditions.
2. To support the needs of members of the families of such children and young people as are occasioned by the sickness, disability or death of such children and young people in particular the needs of counselling and accommodation.
3. To promote, carry out, or take part in research into palliative or other care for any terminal or chronic sickness or disability which may affect children and young people and to publish the useful results of such research.
4. To promote, encourage, provide, or assist in the teaching or training of doctors, nurses, physiotherapists, administrators, social workers, and other persons engaged in any branch of medicine, surgery, nursing, or allied services.

#### **Vision and values**

Our vision is to reach every family that needs our help, and to offer them the best choice of care.

Our values:

- The families we help are at the centre of everything we do. We will treat everyone with respect and dignity.
- We recognise and embrace individual differences.
- We value everything who works with us and recognise that great things happen when we work together.
- We will be fair and honest with everyone.
- We are here to listen and encourage you to share your thoughts with us.
- We value the gifts of time and money and make every penny count.

#### **Activities**

At Bluebell Wood Children's Hospice, we care for children and young adults whose lives are sadly just too short, both in their own homes and at our hospice in North Anston. We accept referrals for babies, children, and young people up to the age of eighteen and will support current young people through to twenty-five.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Objectives and activities (continued)

We believe that every family deserves to make magical memories with their child, whether they have years, months, weeks, or days together. Our motto is "Living with love and laughter" and every day we help families make the most of their time together; whether that's hours, days, weeks, months, or years. We do this at the hospice, in families' homes, at schools and in hospitals.

Our hospice opened its doors on 19th September 2008, and since then we've been a home from home for families facing the toughest of times; we have plenty of fun activities for families to create special memories together, including soft play, sensory activities, cinema, spa pool, play and music therapy, and fun in our large gardens.

All our services are completely free to families who are referred to Bluebell Wood and include:

- Short Breaks - Children and young people can stay with us either on their own or with their family members at our hospice, supported by our team of specialist nurses and healthcare support workers, and are able to use all the facilities and services mentioned above. All our bedrooms, across both our children's and parent's wings, have private terraces and ensuite bathrooms and our hospice does not look like a typical healthcare setting. We want our hospice to be a home from home and rooms can be individualised with bedding and personal items.
- Family and Sibling Support - Our family support team provides a wide range of support and activities for the whole family: we organise activity days throughout the year, including our annual Christmas party, which are designed to be fun for the whole family; we provide support for brothers and sisters over the age of 5 on both a 1:1 and group basis, either at our hospice or at school and activities are provided at a range of fun and interesting locations; our team can support families with a listening ear, help with funding applications and they organise regular wellbeing groups and workshops.
- Counselling - Counselling is offered to everyone in the family, whether it is while a child is being supported by us or after bereavement. Sessions can take place at the hospice, in the home and we can support brothers and sisters at school.
- Young adults and transition - We support young adults aged fourteen up to twenty-five, helping them and their families through the transition from children to adult services, a move which begins at age 18. Our team are on hand to help with any concerns, offering advice and support on services such as education, housing and health and social care. Our Youth Group provides a space where young people can be around people of a similar age and enjoy lots of fun activities together.
- Support at home - Our Community team are very often the first contact families have with Bluebell Wood and just like our in-hospice care team, they work closely with GPs, consultants and all other providers involved to ensure children and families are fully supported in their homes. The Bluebell Wood team provides response visits to support a wide range of clinical, social, and emotional priorities such as care packages breaking down, issues impacting on the family and important appointments for the child or family.
- Symptom management - Our newly recruited symptom management team, comprising advanced clinical practitioners and clinical nurse specialists support the provision of children requiring hospital discharge, symptom management and end of life care, by providing planned input to care planning and routine care, such as syringe driver changes.
- Advance care planning - Our team also work with healthcare colleagues across our operating area to initiate and review advance care plans for children and young people. Additionally, we work with foetal medicine and neonatal services across the region, developing perinatal advance care plans.

We care for families across South Yorkshire, North Nottinghamshire, North Derbyshire and parts of North Lincolnshire and our support services are wide ranging and bespoke to each family.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Achievements and Performance 2023/24

#### Services

On 31st May 2022, the trustees took the very difficult decision to temporarily suspend CQC regulated services, in response to significant recruitment challenges across all clinical levels. This included all nursing services both in the hospice and at home, physiotherapy, and our own provision of end-of-life care. Family Support services continued throughout, and clinical/regulated services resumed in December 2022, commencing with 2 nights per week and community support in family's own homes.

Through 2023/24 we have continued to expand services, as we have added to our staff team. At the end of the financial year, we are open 5 nights per week, offering families stays from Tuesday – Friday and from Friday- Sunday. Our Community Team has seen growth in establishment and our services are working collaboratively very successfully, to create the best choice and blend of care and support for children, young people, and families to benefit from.

The dedication and drive to ensuring the children and families who need our services continued to be cared for and supported throughout this year would not have been possible without the dedication of our hardworking staff across the whole organisation.

In 2023/24 supported 350 (2023:278) children with life-threatening and life-shortening conditions and their families across South Yorkshire, North Nottinghamshire, North Derbyshire, and North Lincolnshire. This support included the acceptance of 60 (2023:32) new referrals.

We are pleased with the marked increase across our activities through this financial year:

- 360 (2023:201) nights of care at the hospice.
- 111 short breaks provided to families in their home, in hospital or through spending time at the hospice using our facilities and meeting with various members of our team.
- 511 (2023:402) hours of music therapy.
- 914 (2023:292) hours of sibling support, supporting 190 (2023: 69) siblings.
- 1278 hours of family support sessions, workshops, events, and activities where 525 family members attended.
- 275 hours of hydrotherapy and physiotherapy.
- 350 visits at home by a Community Nurse or a member of our Symptom Management Team
- 338 (2023:318) bereavement counselling sessions.

Among our new recruits, in July 2023 we welcomed two new members of staff to the care team, to work with young people between the ages of 14 and 25 years, who are supported by the hospice. Our transition team help to ensure that the move from children to adult services is as smooth as possible for young people, including managing their care, education, and social needs.

We are collaborating with Sheffield Children's Hospital to provide bereavement support services to families who have lost a child or young person through sudden and unexpected deaths in childhood (SUDIC). Our Family Support Team provide services such as counselling, music therapy and sibling support as well as practical guidance with funeral planning, financial grant applications and signposting. For new referrals, our Bereavement Team offer memory work such as hand/foot casts, prints, fingerprint jewellery and hair locks. Many of the parent/carers are also regular attendees at our monthly Dragonfly bereavement group facilitated by our Bereavement Team.

We wish to convey thanks to the many NHS and voluntary sector partners and providers across our operating area, including but by no means limited to, our neighbouring adult and children's hospices and the members of the South Yorkshire Children & Young People's Alliance, for their continued support of our service. We value the strong links we have and are committed to building further on those relationships moving forward.

While we are currently not leading on the provision of end-of-life care in the hospice or at home, we are working collaboratively as part of multi-disciplinary teams of providers to ensure children and families can have their needs met. A key goal is to provide end of life care once again in our hospice and homes, but it is vital that we can do this safely and sustainably.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Achievements and Performance 2023/24 (continued)

The Board of Trustees have committed significant investment within this financial year to support external recruitment as well as internal development of our team. The national recruitment challenges across clinical roles means that, like most healthcare organisations, we are thinking creatively and for the longer term about how to build and foster a robust team to safeguard our services for the future.

### Our plans for growth

We are actively recruiting to fill the remaining vacancies in our care team. Once complete, this will enable us to:

- Provide short breaks for children across seven nights per week.
- Recommence end-of-life care both in the hospice and at home.
- Offer more support to families when life-limiting conditions are diagnosed during pregnancy.
- Resume care for children after death in our specialist bereavement bedrooms.

We acknowledge that, although our hospice building is an important element of our charity, set in a picturesque and tranquil setting, accessibility and distance from home can be restrictive for many of our families. We are actively working to ensure the care provided within the hospice itself and that in the community are on an equal footing, so that our children and families can have choices.

### Fundraising

Bluebell Wood has a varied portfolio of fundraising initiatives. This ensures that supporters have a wide range of ways in which to engage with the charity and minimises the risk of becoming dependent on any one fundraising activity.

We are registered with the Fundraising Regulator. We adhere to and maintain the standards set out by the regulator, ensuring our fundraising is legal, open, honest, and respectful to the public.

Furthermore, we are committed to adhering to the Institute of Fundraising Code of Fundraising Practice and the specific guidance on treating donors fairly (through Respect, Fairness, Accountable, Responsive) in all our fundraising activities, ensuring that we protect vulnerable people. We received no complaints in relation to our fundraising activities during the year.

We have a lot to be thankful for and we wish to convey our gratitude to our donors, supporters, local businesses, funders, and the community within which we serve. Through what remained a challenging time and against a backdrop of economic pressures, we have continued to be extremely well supported.

The following is a small selection of the many highlights within our fundraising activities and successes through the year:

- Long term supporter **Stuart Dixon** raised an incredible £52,913 and has continued his fundraising with his **Jaguars** into 2024.
- The **Next Carrier Bag Levy** brought in £57,595.
- The **Together for Short Lives** Partnership has gone from strength to strength with **Morrison's** and brought in £160,041. This amount includes the **Center Parcs** partnership income thanks to the close relationships built with the Community Champions.
- Our annual **Supercars Event**, held at and with the support of Meadowhall raised £32,358 with a further £15,000 including Gift Aid raised at a Secret Meet in March 2024.
- Our annual **Dragon Boat** Event raised £27,500
- **Coast to Coast** Crew from Maltby. Connor Wesley and his group of seven friends took on the Coast-to-Coast challenge walking from the Lake District to Robin Hood's Bay in just 9 days. They raised a total of £24,670 in sponsorship.
- **VolkerRail** Close Calls Campaign – Corporate supporter VolkerRail and parent company VolkerWessels make an annual donation based on the number of health and safety close calls are reported and resolved by their staff. Each one accrues a £1 donation, and we received £9,297 in the 23/24 financial year from this campaign.
- The **Crookhill Golf Club** Captain chose Bluebell Wood as Captain's charity and throughout the course of the year raised £6,613. Since then, he has become Charity Coordinator for the new captain and has placed Bluebell Wood in as Captain's charity for a second year.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Fundraising (continued)

- A relationship was formed with **Wickersley Partnership Trust** in Rotherham to reduce our stocks of powder paint from previous colour runs. The relationship developed and became a catchment wide colour run involving numerous primary and secondary schools from the trust. £4,220 was raised on the first event in 2023 and we have gone on to run another larger event with them in 2024.
- **Cranswick Convenience Foods** returned to us as a Charity of the Year (COTY) partner in 2023 with the intention of reigniting their charity work to unite their multicultural workforce. Having worked with them over the course of 2023/24 they raised £5,820 during this partnership and have also gone on to renew their COTY partnership for another year. Their staff have come together for team celebrations, and they are regular volunteers now on our events and campaigns such as tree recycling.
- **Shay O'Grady** raised £3k and was nominated as a finalist at the National Just Giving awards in London as Teen fundraiser of the Year.
- We are thankful to the trustees of **Greenfingers Charity** for their support with revamping and revitalising the garden spaces of our specialist bereavement bedrooms. One garden has been completed in the Spring of 2024 and a much larger project is planned through Winter 2024, with completion in Spring 2025.

### Volunteers

Volunteer contribution and commitment to Bluebell Wood remains high and is another source of pride and gratitude. There are 243 (2023:190) active volunteers and around twenty different types of volunteer roles across the organisation, ranging from activity co-ordinators, event photography, events, gardening and trustees and we would like to take this opportunity to thank them for their time, skills and dedication.

Bluebell Wood benefits from the generosity of many volunteers and we would like to give a special mention to Pete and Teresa Wiltshire, who have been dedicated volunteers in Doncaster for 20 years. They continue to hold regular coffee mornings in their home and local church hall, contributing £1,700 to our income in 2023/24. This year, we also had the honour of accompanying them to London to receive the Order of Mercy award. They were the first couple to receive this honour together.

### Key personnel changes

We give thanks to Stephen Hall and Steve Allen, Trustees, who resigned in August 2023, and we welcomed Rachael Kinder and Richard Simpson to the Board. Following a period of the new Trustees stabilising, the Board plan active recruitment once again early in financial year 2024/25, to ensure agreed skillsets are represented.

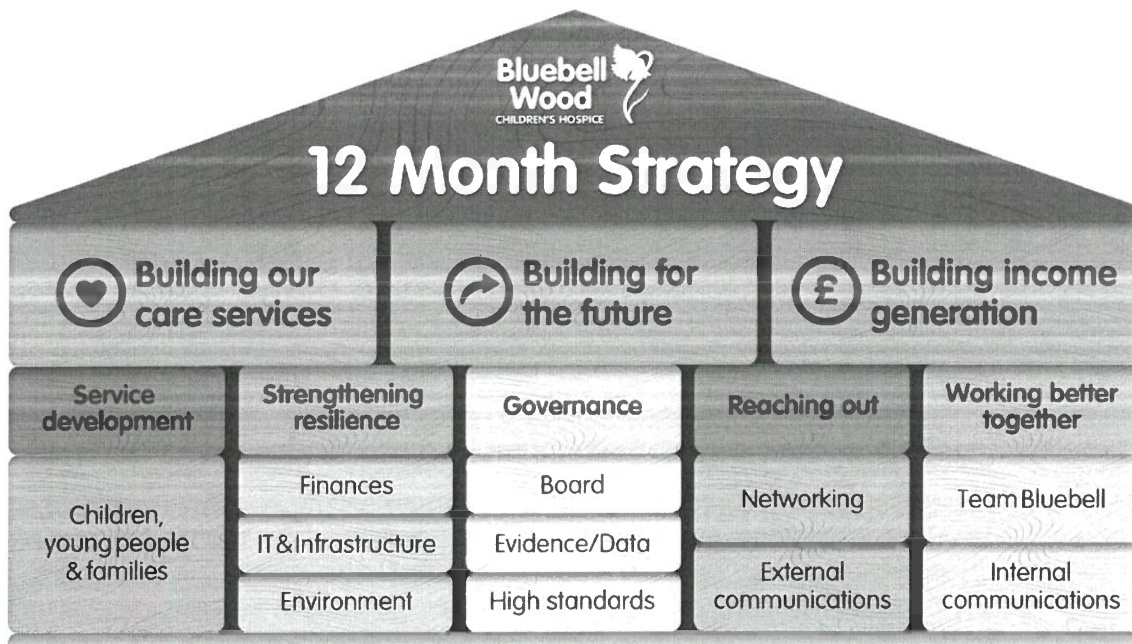
A key priority for the year was building a Strategic Leadership Team and we welcomed Sam Wood and Andy Lee as Income Generation and Finance & Resources Directors, respectively. Emma Doughty resigned as Care Services Director in March 2024 and recruitment to the position was successful, with the new post holder, Eve Holroyd, due to join the team in September 2024.

### Looking to 2024/25

The financial year 2024/25 will focus on laying firm foundations for the future, establishing stability, and continuing to rebuild after a challenging period. Our key priorities include ongoing recruitment and investment in developing our Care Services Teams to support the safe and sustainable reopening and continuation of our clinical care services. We aim to strengthen and expand our community offerings and ensure our workforce possesses the skills and expertise needed for the long term. Additionally, we will concentrate on income generation activities, such as fundraising and external communications, to boost engagement and revenue.

# Bluebell Wood Children's Hospice

Trustees' Report for the year ended 31 March 2024



## Service development

Achieve a full reinstatement of all hospice clinical services, which are safe, responsive, and sustainable.

## Strengthening our resilience

A financial plan which reflects growth in income and diversifying the way that we raise money to support longer term funding.

## Compliance & Quality

Maintaining and strengthening our commitment to compliance and quality management.

## Reaching out

Building strong external partnerships with our community and industry professionals.

## Working better together

Forming a culture of positivity, creativity and opportunity for staff and volunteers.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Financial Review

This report covers our financial review for 2023-2024. We make sure we have sufficient reserves to be able to run our services where there are fluctuations in income.

The table below shows our income over the past 5 years.

£'m	2024	2023	2022
Donations and grants	326	407	392
Legacies	631	1,021	1,529
NHS England	939	723	361
Covid emergency funding	-	34	57
Furlough income	-	-	2
Charitable activities	249	537	180
Lottery	813	643	590
Fundraising activities	1,068	859	754
Investment income	170	156	128
Sundry income	32	13	17
	<b>4,228</b>	<b>4,393</b>	<b>4,010</b>

### Where the money is spent

Our total expenditure on charitable activities for the year was £3.190m (2023: £2.880m) and £1.703m raising funds (2023: £1.475m).

The next table shows the detail of our charitable activities and raising funds spend over the past 5 years.

£'000	2024	2023	2022
Salaries	3,286	2,766	2,920
Facilities	237	201	162
Asset depreciation/ loss on disposal	195	336	181
Care supplies	175	190	257
Fundraising, marketing and investment manager fees	640	470	207
Training and recruitment	66	86	79
Other	294	306	237
	<b>4,893</b>	<b>4,355</b>	<b>4,043</b>

### Investment Policy and Performance

Investments are held with Investec Wealth & Investment. The aim is to achieve a level of return on the funds without significant risk. The investment portfolios are categorised:

- Investec Wealth & Investment fund 1 – low to medium risk
- Investec Wealth & Insurance fund 2 - low

Trustees maintain a cautious approach to investments and do not invest directly in companies they believe are in direct contravention of our aims and objectives as a charity.

Investment income realised a net gain of £208k, versus a previous year net loss of £579k. At the end of the financial period, the charity has consolidated listed investments, valued at £6.161m (2023: £5.911m) and cash and cash equivalents of £239k (2023: £155k).

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Risk Management

We have a risk management policy and risk register to enable the identification, monitoring, and establishment of controls to mitigate risks. We assess the likelihood and potential impacts of risks and ensure controls are in place to mitigate against those risks. Risks are monitored on a regular basis based on their risk rating.

The key strategic risks, as we see them currently, are:

- **Income insufficient to cover the running costs of the hospice**  
Our fundraising strategy, experience within our team, and wide spread of types of fundraised income all mean we are not reliant on one source of income. We hold reserves in line with our Reserves policy and annually review our governance arrangements, ensuring we have a robust and effective reporting system in place. The future of the Children's Palliative Care Grant is in question after 2024/25, and we are fully engaged and supporting Together for Short Lives work around liaising with Government to highlight the importance of this crucial funding stream for children's hospices.
- **Failure of Care Quality Commission audit**  
We have liaised closely and frequently with our local CQC relationship manager throughout the temporary suspension and since resuming clinical services. We have regular and robust reviews, audit, training, and compliance in place.
- **Inexperienced or insufficient team to care for the children and young people**  
A priority focus for us is on a combination of external recruitment and internal development of our care team to build a robust workforce and career pathways which support our short-, medium- and long-term goals. We are working much more collaboratively too, to identify opportunities to support this focus.
- **Safety of children and young people**  
Safeguarding of children and young people in our care is of utmost importance and we have robust safeguarding processes, policies, and training in place. We are increasing services incrementally to a revised model of care and will not extend these until we are fully satisfied that we can do so safely and sustainably.

### Compliance

We had no reportable serious incidents in 2023/24.

### Reserves policy and going concern

The trustees have examined the charity's requirements for reserves considering the main risks as listed above to the organisation, including assessed projected future income, expenditure and cashflows.

The trustees believe Bluebell Wood's financial resources and contingency planning is sufficient to ensure the continuation of the charity as a going concern for the foreseeable future. Consequently, the financial statements have been prepared on this basis.

We aim to maintain sufficient free reserves to meet the ongoing running costs of the hospice for 9 - 12 months. This level of reserves makes sure we can cover any gap between funds raised and the ongoing costs as well as to cover for any emergency requirement for funding.

The hospice has £7.464m (2023: £7.518m) of free reserves which provides us with a higher level of cover than the reserves policy, to support our running costs. This ensures we can provide a consistently high quality of service 24/7 and not have to adjust our service to match income flows. In the financial period the charity reviewed its reserves policy in line with the latest guidance from the Charity Commission to ensure that the Charity does not hold funds unnecessarily and above a level required, to meet the charities planned activities and to provide some protection against any unforeseen circumstances.

### Remuneration policy

Pay and benefits are set at a level to recognise the value of the role and the level of responsibility. Pay and benefits are compared to benchmarks for similar roles in the hospice and charity sector and the level set based on the experience and skills required for the roles. We remain committed to fair and affordable recognition for our staff.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2024

### Public Benefit Statement

We provide public benefit through the operation of a children's hospice providing palliative care, respite, and short breaks together with end-of-life care. This public benefit is directly related to our charitable objectives. We confirm that we follow the Charity Commission's public benefit guidance.

### Structure, governance and management

Bluebell Wood Children's Hospice is a charity, registered in England and Wales, and is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association.

The trustees have responsibility for setting the strategic direction for Bluebell Wood which ensure delivery of our charitable objectives. Day to day operational delivery and management is delegated to the CEO and SLT. The board meets quarterly to receive reports from the sub committees, Chief Executive and Strategic Leadership Team.

The trustees who served during the year are set out on page 1. Trustees have the authority to appoint new trustees to the Board. Initial term of office is 3 years, with the option for trustees to stand for an additional term.

New trustees undertake an induction programme both prior to and after appointment. Trustees are drawn from many areas of expertise, including health, business, and finance.

The trustees do not receive any remuneration or benefits.

### Trustees Responsibilities

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustee annual report and the financial statements in accordance with applicable law and UK accounting Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business,
- observe the principles in the Charities SORP,
- state whether applicable UK Accounting Standards have been followed.

The trustees are responsible for keeping adequate accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of Disclosure to our Auditor

As far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- as trustees we have taken all the steps that we ought to, to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Board

*N. Didlock*

03/12/2024

**N Didlock**  
**Chair**

# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

### Opinion

We have audited the financial statements of Bluebell Wood Children's Hospice for the year ended 31 March 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements including a summary of accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Extent to which the audit was considered capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Jessica Lawrence*

**Jessica Lawrence (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services Limited**

04/12/2024  
.....

12 King Street  
Leeds  
LS1 2HL

**Chartered Accountants  
Statutory Auditor**

# Bluebell Wood Children's Hospice

## Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 March 2024

	Notes	Unrestricted funds £000's	Restricted funds £000's	2024 Total £000's	2023 Total £000's
<b>Income from:</b>					
Donations and legacies	3	917	40	957	1,428
Charitable activities	4	1,188	-	1,188	1,294
Fundraising	5	1,881	-	1,881	1,502
Investment income	6	170	-	170	156
Other income		32	-	32	13
<b>Total income</b>		<b>4,188</b>	<b>40</b>	<b>4,228</b>	<b>4,393</b>
<b>Expenditure on:</b>					
Charitable activities	7	(3,024)	(166)	(3,190)	(2,880)
Raising funds - fundraising	7	(1,703)	-	(1,703)	(1,475)
<b>Total expenditure</b>	<b>7</b>	<b>(4,727)</b>	<b>(166)</b>	<b>(4,893)</b>	<b>(4,355)</b>
<b>Net (expenditure)/income before other recognised gains / (losses)</b>		<b>(539)</b>	<b>(126)</b>	<b>(665)</b>	<b>38</b>
Net investment gains / (losses)		208	-	208	(579)
<b>Net expenditure and net movement in funds</b>		<b>(331)</b>	<b>(126)</b>	<b>(457)</b>	<b>(541)</b>
<b>Reconciliation of funds</b>					
Funds at 1 April 2023	17	11,376	548	11,924	12,465
<b>Funds at 31 March 2024</b>	<b>17</b>	<b>11,045</b>	<b>422</b>	<b>11,467</b>	<b>11,924</b>

All income and expenditure derive from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2023 is shown in note 24.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Bluebell Wood Children's Hospice

## Balance Sheet as at 31 March 2024

	Notes	2024 £000's	2023 £000's
<b>Fixed assets</b>			
Intangible assets	10	24	39
Tangible assets	11	3,557	3,670
Investments	12	6,161	5,911
		<b>9,742</b>	<b>9,620</b>
<b>Current assets</b>			
Debtors	13	500	706
Cash	14	1,607	1,961
		<b>2,107</b>	<b>2,667</b>
<b>Liabilities falling due within one year</b>	15	<b>(382)</b>	<b>(363)</b>
<b>Net current assets</b>		<b>1,725</b>	<b>2,304</b>
<b>Net assets</b>	<b>17,18</b>	<b>11,467</b>	<b>11,924</b>
<b>Funds of the charity</b>			
Restricted	17,18	422	548
Unrestricted	17,18	11,045	11,376
<b>Total Funds</b>		<b>11,467</b>	<b>11,924</b>

The notes on pages 17 to 29 form part of these financial statements.

The Financial Statements were approved on 03/12/2024 by the Trustees and signed on its behalf by:

*N. Didlock*

.....  
**N Didlock**  
**Chair**

**Company Number: 03809663**

# Bluebell Wood Children's Hospice

## Statement of Cash Flows for the year ended 31 March 2024

	Notes	2024 £'000	2023 £'000
<b>Net cash (used by) / provided from operating activities</b>	<b>20</b>	<b>(415)</b>	<b>755</b>
<b>Cash flows from investing activities</b>			
Purchase to acquire investments		(1,480)	(881)
Proceeds from the sale of investments		1,438	400
Investment income		170	156
Purchase of intangible assets		-	(10)
Purchase of tangible assets		(67)	(93)
<b>Net cash flow from investing activities</b>		<b>61</b>	<b>(428)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(354)</b>	<b>327</b>
Cash and cash equivalents at the beginning of the year		1,961	1,634
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b>1,607</b>	<b>1,961</b>

### Net debt

The charity had no debt either during the current or previous year.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

The Charitable Company is limited by guarantee, with the liability of members limited to £1 per member. Bluebell Wood Children's Hospice is a charity registered with the Charities Commission in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to help children with life threatening and life shortening conditions and their families.

#### Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Bluebell Wood Children's Hospice meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1,000.

#### Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern therefore the financial statements have been prepared on a going concern basis.

#### Funds

The general fund represents the unrestricted funds which the Trustees are free to use in accordance with the charity's objects. Designated funds are unrestricted funds designated by the Trustees for specific purposes. Restricted funds are received for undertaking an activity specified by the donor. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### Taxation

Bluebell Wood Children's Hospice is an exempt charity within the meaning of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies

#### Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions have been met, the receipt is probable, and the amount can be measured reliably.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements. Please refer to the Trustees' annual report for more information.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

Pecuniary and residuary legacies are recognised when received or before receipt if there is sufficient evidence of entitlement to the legacy, receipt is probable and can be measured with sufficient reliability.

#### Investment Income and gains

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable.

Dividend income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends paid or payable.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds comprise the costs associated with attracting donations and fundraising income.
- Charitable activities comprises costs of delivery services to our beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of an indirect nature necessary to support them, including staffing and other overhead costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to patients and families. These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 7.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies (continued)

#### Fixed assets – intangible and tangible

Individual fixed assets costing more than £1,000 are capitalised and included at cost less accumulated depreciation. Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives. The rates generally applicable are:

Software	25% straight line
Freehold buildings	2% straight line
Fixtures and equipment	6.6% - 25% straight line
Computers	25% straight line
Motor vehicles	25% straight line

A full year's depreciation charge is provided for in the year of acquisition. Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets and is credited or charged to the Statement of Financial Activities.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

#### Investments

Investments are stated at market value at the balance sheet date.

The investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is re-valued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the Statement of Financial Activities. Upon disposal of investments, the gains and losses of these are also included within the Statement of Financial Activities.

For the purposes of the cash flow statement, the short-term cash deposits held for reinvestment within investments have been treated as cash.

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies (continued)

#### Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

#### Retirement benefits

The charity contributes to a defined contribution scheme and a final salary scheme, the NHS pension scheme. Both schemes are accounted for as defined contribution schemes and the pension cost represents contributions payable by the charity in respect of the year accounted for on an accruals basis in accordance with FRS102. All pension costs are allocated to unrestricted reserves.

### 2. Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### Legacies

Legacies are recognised as income when the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement with reasonable accuracy.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 3. Donations and legacies

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Donations and non-performance grants	326	407
Legacies	631	1,021
	<b>957</b>	<b>1,428</b>

Within the total donations and legacies, £40k (2023: £164k) was of a restricted nature.

We have around 190 volunteers providing their time and skills in all areas of our work. This includes care, housekeeping, catering, fundraising, gardening, finance and our support groups. We greatly value all our volunteers. A value of their donated time is not included in the financial statements in accordance with the FRS 102 SORP.

### 4. Charitable activities

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
ICBs, local authorities and government	249	243
Southampton Hospitals charity grant	-	294
NHS England	939	723
Hospice UK Covid-19 emergency funding (restricted)	-	34
	<b>1,188</b>	<b>1,294</b>

### 5. Fundraising activities

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Fundraising activities	1,068	859
Lottery	813	643
Total fundraising	<b>1,881</b>	<b>1,502</b>

### 6. Investment income

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Investment income	170	156

### 7. Analysis of expenditure including governance and support costs

<b>For the year ended 31 March 2024:</b>	<b>Charitable activities</b>	<b>Fundraising</b>	<b>Total 2024</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Wages and salaries	2,510	792	3,302
Premises and facilities	166	71	237
Depreciation and amortisation	139	56	195
Fundraising and marketing	17	583	600
Legal and professional	10	24	34
Care	175	-	175
Administration	125	99	224
Motor and travel	11	9	20
Training and recruitment	37	29	66
Investment manager fees	-	40	40
<b>Total expenditure</b>	<b>3,190</b>	<b>1,703</b>	<b>4,893</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 7. Analysis of expenditure including governance and support costs (continued)

#### Support and governance costs

All governance and support costs are apportioned between the various costs of raising funds and charitable activities according to levels of direct expenditure. This method of apportionment represents a reasonable approximation of the usage of governance and support costs by each activity.

Support costs are included in the above totals as follows:

	Support costs £'000	Governance £'000	Total 2024 £'000
Wages and salaries	571	-	571
Premises and facilities	237	-	237
Depreciation and amortisation	195	-	195
Legal and professional	3	31	34
Administration	224	-	224
Motor and travel	20	-	20
Training and recruitment	66	-	66
Investment manager fees	40	-	40
<b>Total support costs</b>	<b>1,356</b>	<b>31</b>	<b>1,387</b>

#### Prior year

For the year ended 31 March 2023:	Charitable activities £'000	Fundraising £'000	Total 2023 £'000
Wages and salaries	2,102	664	2,766
Premises and facilities	141	60	201
Loss on sale of fixed assets	27	9	36
Impairment of fixed assets	103	34	137
Depreciation and amortisation	122	41	163
Fundraising and marketing	-	428	428
Legal and professional	28	66	94
Care	190	-	190
Administration	111	87	198
Motor and travel	8	6	14
Training and recruitment	48	38	86
Investment manager fees	-	42	42
<b>Total expenditure</b>	<b>2,880</b>	<b>1,475</b>	<b>4,355</b>

Support costs are included in the above totals as follows:

	Support costs £'000	Governance £'000	Total 2023 £'000
Wages and salaries	536	-	536
Premises and facilities	201	-	201
Depreciation and amortisation	163	-	163
Legal and professional	5	89	94
Administration	198	-	198
Motor and travel	14	-	14
Training and recruitment	86	-	86
Investment manager fees	42	-	42
<b>Total support costs</b>	<b>1,245</b>	<b>89</b>	<b>1,334</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 8. Staff costs

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Salaries	2,843	2,373
Pension cost	199	157
Employer's national insurance	260	224
Redundancy payments	-	12
	<b>3,302</b>	<b>2,766</b>

Redundancy payments in the prior year relate to an ex-gratia payment for one individual. There has been an ex-gratia payment in the current year but this does not relate to redundancy.

The number of employees who received employee benefits (excluding pension contributions) during the year in excess of £60,000, classified within bands of £10,000 is:

	<b>2024</b>	<b>2023</b>
£60,000 - £70,000	-	1
£70,000 - £80,000	-	1
£80,000 - £90,000	2	-

The key management personnel comprise the Trustees and the Senior Leadership Team as detailed on page 1. The total pay and employee benefits of Key management Personnel was £309k (2023: £359k).

The Trustees received no remuneration or other benefits in this or the previous financial year. Travel expenses of £110 (2023: £1,201) were reimbursed to 1 (2023 – 3) trustee.

#### Average number of employees

	<b>2024</b>	<b>2023</b>
Care	57	49
Support	47	41
	<b>104</b>	<b>90</b>

### 9. Net income

<b>Net income is stated after:</b>	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Depreciation and amortisation	195	163
Auditor's remuneration - audit	17	16
Auditor's remuneration – accounts preparation	3	3
Loss on disposal of fixed assets	-	36
Impairment of fixed assets	-	137

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 10. Intangible Fixed Assets

	<b>Software £000's</b>
<b>Cost</b>	
At 1 April 2023	
Additions	99
Disposals	-
At 31 March 2024	99
<b>Amortisation</b>	
At 1 April 2023	
Charge for year	60
On disposals	15
At 31 March 2024	-
At 31 March 2023	75
<b>Net book values</b>	
At 31 March 2024	24
At 31 March 2023	39

### 11. Fixed assets

	<b>Land and buildings £'000</b>	<b>Computers £'000</b>	<b>Motor vehicles £'000</b>	<b>Fixtures &amp; equipment £'000</b>	<b>Total £'000</b>
<b>Cost</b>					
As at 1 April 2023	4,909	107	75	707	5,798
Additions	-	10	-	57	67
Disposals	-	(1)	-	(21)	(22)
At 31 March 2024	4,909	116	75	743	5,843
<b>Depreciation</b>					
As at 1 April 2023	1,465	74	50	539	2,128
Charge for the year	98	25	8	49	180
Disposals	-	(1)	-	(21)	(22)
As at 31 March 2024	1,563	98	58	567	2,286
<b>Net book value</b>					
As at 31 March 2024	3,346	18	17	176	3,557
As at 31 March 2023	3,444	33	25	168	3,670

### 12. Listed Investments

	<b>2024 £'000</b>	<b>2023 £'000</b>
At 1 April 2023		
Purchase at cost	5,911	6,009
Proceeds from sale of investment	1,480	881
Net investment gains / (losses)	(1,438)	(400)
<b>Value at 31 March 2024</b>	<b>6,161</b>	<b>5,911</b>
Listed investments	6,161	5,911
Cash and cash equivalents (note 14)	239	155
	6,400	6,066

The historic cost of investments at 31 March 2024 was £5,837k (2023: £5,916k).

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 13. Debtors

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Accrued income	379	465
Trade debtors	33	118
Prepayments	60	92
VAT recoverable	17	18
Other debtors	11	13
	<u>500</u>	<u>706</u>

### 14. Cash

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Cash held in investments	239	155
Cash at bank	1,368	1,806
	<u>1,607</u>	<u>1,961</u>

### 15. Creditors: falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Trade creditors	73	77
Accruals and other creditors	135	71
Tax and national insurance	75	60
Deferred income (note 16)	99	155
	<u>382</u>	<u>363</u>

### 16. Deferred income

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
At 1 April 2023	155	167
Amounts released to income	(155)	(167)
Amounts deferred during the year	99	155
At 31 March 2024	<u>99</u>	<u>155</u>

Deferred income relates to fundraising, lottery and grant income received in advance.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 17. Statement of funds

For the year ended 31 March 2024	At 1 April 2023 £'000	Income £'000	Expenses £'000	Net investment gains £'000	Transfer between funds £'000	At 31 March 2024 £'000
<b>Unrestricted</b>						
Free reserves						
Charity	7,518	4,121	(4,532)	208	149	7,464
Fixed asset reserves	3,709	67	(195)	-	-	3,581
	11,227	4,188	(4,727)	208	149	11,045
<b>Designated</b>						
Building	51	-	-	-	(51)	-
IT	97	-	-	-	(97)	-
People	1	-	-	-	(1)	-
	149	-	-	-	(149)	-
<b>Total unrestricted funds</b>	11,376	4,188	(4,727)	208	-	11,045
<b>Restricted</b>						
Southampton Hospitals Charity	294	-	(125)	-	-	169
Family accommodation	90	29	-	-	-	119
Children's activities	50	-	(8)	-	-	42
Other	114	11	(33)	-	-	92
<b>Total restricted funds</b>	548	40	(166)	-	-	422
<b>Total funds</b>	11,924	4,228	(4,893)	208	-	11,467

For the year ended 31 March 2023	At 1 April 2022 £'000	Income £'000	Expenses £'000	Net investment losses £'000	At 31 March 2023 £'000
<b>Unrestricted</b>					
Free reserves					
Charity	8,204	3,832	(3,939)	(579)	7,518
Fixed asset reserves	3,942	103	(336)	-	3,709
	12,146	3,935	(4,275)	(579)	11,227
<b>Designated</b>					
Building	51	-	-	-	51
IT	97	-	-	-	97
People	1	-	-	-	1
	149	-	-	-	149
<b>Total unrestricted funds</b>	12,295	3,935	(4,275)	(579)	11,376
<b>Restricted</b>					
Southampton Hospitals Charity	-	294	-	-	294
Family accommodation	-	90	-	-	90
Children's activities	-	50	-	-	50
Other	170	24	(80)	-	114
<b>Total restricted funds</b>	170	458	(80)	-	548
<b>Total funds</b>	12,465	4,393	(4,355)	(579)	11,924

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 17. Statement of funds (continued)

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor:

**Southampton Hospitals Charity:** Funding for specific posts to support children with life-limiting conditions

**Family accommodation:** a specific bequest to provide on-site accommodation and facilities for the family of patients.

**Children's activities:** a specific bequest to fund children's parties and activities.

Within other restricted funds, there was one restricted fund balance over £10k at the year end.

### 18. Analysis of net assets between funds

As at 31 March 2024	Restricted funds £'000	Designated funds £'000	Unrestricted fixed asset fund £'000	Free reserves £'000	Total 2024 £'000
Fixed assets	-	-	3,581	-	3,581
Investments	-	-	-	6,161	6,161
Current assets	422	-	-	1,685	2,107
Current liabilities	-	-	-	(382)	(382)
	422	-	3,581	7,464	11,467

As at 31 March 2023	Restricted funds £'000	Designated funds £'000	Unrestricted fixed asset fund £'000	Free reserves £'000	Total 2023 £'000
Fixed assets	-	-	3,709	-	3,709
Investments	-	-	-	5,911	5,911
Current assets	548	149	-	1,970	2,667
Current liabilities	-	-	-	(363)	(363)
	548	149	3,709	7,518	11,924

### 19. Pension commitments –

The charity contributes to two pension schemes for the employees, both of which are treated as defined contribution schemes and the pension costs are the contribution to the schemes as disclosed in note 8. All pension payments are from unrestricted reserves.

The personal pension scheme with Royal London is a defined contribution scheme. The pension cost charge for the year amounted to £177k (2023: £140k).

Eligible staff are able to remain in the NHS Pensions Scheme as if they were still in the employment of an employing authority. The NHS Pension Scheme is an unfunded occupational pension scheme backed by the Exchequer, which is open to all NHS employees and employees of approved organisations. The scheme provides pensions, based on final salary, in varying circumstances for employees of participating employers. The scheme receives contributions from employers and employees to defray the costs of pensions and other benefits. The scheme is subject to a full actuarial valuation every four years and an accounting valuation every year. Details of benefits payable, and the basis for valuations under these provisions can be found on the NHS Pensions website at [www.nhsbsa.nhs/pensions](http://www.nhsbsa.nhs/pensions).

In the year ended 31 March 2024, the charity made contributions to the NHS Pension Scheme totalling £165k (2023: £140k). Employer contributions were 14.38%.

At the year end, pension contributions totalling £36k (2023: £25k) were unpaid and included within accruals and other creditors.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 20. Reconciliation of cash flow from operating activities -

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Net income / (expenditure) before other recognised gains and losses	(665)	38
Investment income	(170)	(156)
Amortisation	15	11
Depreciation	180	152
Impairment charge	-	137
Loss on disposal of fixed assets	-	36
Decrease in debtors	206	516
Increase in creditors	19	21
<b>Net cash inflow / (outflow) from operating activities</b>	<b>(415)</b>	<b>755</b>

### 21. Related party transactions

There were no transactions between the charity and its Trustees during the year that required disclosing as related party transactions under FRS 102, other than those disclosed in note 8.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2024

### 22. Comparative Statement of Financial Activities

	Unrestricted funds £000's	Restricted funds £000's	2023 Total £000's
<b>Income from:</b>			
Donations and legacies	1,264	164	1,428
Charitable activities	1,000	294	1,294
Fundraising activities	1,502	-	1,502
Investment income	156	-	156
Other income	13	-	13
<b>Total income</b>	<b>3,935</b>	<b>458</b>	<b>4,393</b>
<b>Expenditure on:</b>			
Charitable activities	(2,800)	(80)	(2,880)
Raising funds - fundraising	(1,475)	-	(1,475)
<b>Total expenditure</b>	<b>(4,275)</b>	<b>(80)</b>	<b>(4,355)</b>
<b>Net (expenditure)/income before other recognised gains</b>	<b>(340)</b>	<b>378</b>	<b>38</b>
Net investment gain	(579)	-	(579)
<b>Net (expenditure)/income and net movement in funds</b>	<b>(919)</b>	<b>378</b>	<b>(541)</b>
<b>Reconciliation of funds</b>			
Funds at 1 April 2022	12,295	170	12,465
<b>Funds at 31 March 2023</b>	<b>11,376</b>	<b>548</b>	<b>11,924</b>



**BLUEBELL WOOD CHILDREN'S HOSPICE**

England & Wales - Charity number 1076958

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# Accounts

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**Registered Charity Number: 1076958**

**Company Number: 03809663**

**Bluebell Wood Children's Hospice**

**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 March 2023**



## Contents

	<b>Page</b>
Charity Information .....	1
Trustees' Report .....	2
Independent Auditor's Report.....	11
Statement of Financial Activities .....	14
Balance Sheet .....	15
Statement of Cash Flows .....	16
Notes to the Financial Statements.....	17

# Bluebell Wood Children's Hospice

## Charity Information

### Trustees

D Wilkin	(Resigned 5 April 2023)
S Allen	(Resigned 15 August 2023)
C Davies	(Resigned 14 September 2022)
A Fowlie	(Resigned 9 December 2022)
S Hall	(Resigned 30 June 2023)
R Worth	(Resigned 31 January 2023)
R Thomas	
L Beaumont	(appointed 1 December 2022)
R Chapman	(appointed 1 December 2022)
N Didlock	(appointed 1 January 2023)
J Black	(appointed 14 August 2023)
R Kinder	(appointed 14 August 2023)

### Senior Leadership Team

S Keeton	Interim CEO (resigned 31 May 2022)
S Hawkhead	Director of Care (resigned 31 May 2022)
N Marriott	Director of People and Operations (to 31 August 2022) Acting CEO (from 1 September 2022; resigned 31 March 2023)
E Doughty	Head of Family Support (to 31 August 2022) Strategic lead – Care Services (interim) (from 1 September 2022 to 31 May 2023) Strategic lead – Care Services Director (from 1 June 2023)
M Oldale	Head of communications (to 31 August 2022) Strategic lead – Engagement (interim) (from 1 September 2022; resigned 30 June 2023)
K Rodgers	Head of finance (to 31 August 2022) Strategic Lead – Operations (interim) (from 1 September 2022; resigned 28 April 2023)
H Hawkins	CEO (appointed 8 March 2023)
M Tatterton	Clinical Director (appointed 1 September 2022)

### Registered charity number

1076958

### Company number

03809663

### Principal and registered office

Bluebell Wood Children's Hospice  
Cramfit Road  
North Anston  
Sheffield  
S25 4AJ

### Auditor

Azets Audit Services Limited  
33 Park Place  
Leeds  
LS1 2RY

### Bankers

The Royal Bank of Scotland plc  
15 St Sepulchre Gate  
Doncaster  
DN1 1TF

### Investment Managers

Investec  
Beech House  
61 Napier Street  
Sheffield  
S11 8HA

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2023**

The Trustees (who are also directors of Bluebell Wood Children's Hospice for the purposes of company law) present their annual report, and the audited financial statements of the charity for the year ended 31 March 2023, which are also prepared to meet the requirement for a director's report and financial statements for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **Reference and Administrative details**

The Charity Information page forms part of this report.

### **Objectives and activities**

#### **Purpose and aims**

Bluebell Wood Children's Hospice was founded in 1998. We are a UK registered charity and a limited company. The current objectives are as follows:

The relief of sickness, suffering and disability in the North of England, Midlands, and adjacent areas in particular:

1. To provide medical, material, emotional, educational, and spiritual care for and accommodation for children and young people suffering from life shortening and life-threatening illnesses and conditions.
2. To support the needs of members of the families of such children and young people as are occasioned by the sickness, disability or death of such children and young people in particular needs of counselling and accommodation.
3. To promote, carry out, or take part in research into palliative or other care for any terminal or chronic sickness or disability which may affect children and young people and to publish the useful results of such research.
4. To promote, encourage, provide or assist in the teaching or training of doctors, nurses, physiotherapists, administrators, social workers and other persons engaged in any branch of medicine, surgery, nursing or allied services.

#### **Vision and values**

Our vision is to reach every family that needs our help, and to offer them the best choice of care.

Our values:

- The families we help are at the centre of everything we do.
- We will treat everyone with respect and dignity.
- We recognise and embrace individual differences.
- We value everyone who works with us and recognise that great things happen when we work together.
- We will be fair and honest with everyone.
- We are here to listen and encourage you to share your thoughts with us.
- We value the gifts of time and money and make every penny count.

#### **Activities**

At Bluebell Wood Children's Hospice we care for babies, children and young adults whose lives are sadly just too short, both in their own homes and at our hospice in North Anston. We accept referrals for babies, children and young people up to the age of 18 and will support current young people through to 25.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Objectives and activities (continued)

We believe that every family deserves to make magical memories with their child, whether they have years, months, weeks or days together. Our motto is "Living with love and laughter" and every day we help families make the most of their time together. We do this at the hospice, in families' homes, at schools and in hospitals.

Our hospice opened its doors on 19<sup>th</sup> September 2008, and since then we've been a home from home for families facing the toughest of times; we have plenty of fun activities for families to create special memories together, including soft play, sensory activities, cinema, spa pool, play and music therapy, and fun in our large gardens.

All of our services are completely free to families who are referred to Bluebell Wood and include:

- **Short Breaks** - Children and young people can stay with us either on their own or with their family members at our hospice, supported by our team of nurses and healthcare support workers, and are able to use any and all of the facilities and services mentioned above. All of our bedrooms, across both our children's and parent's wings, have private terraces and en suite bathrooms and our hospice doesn't look like a typical healthcare setting. We want our hospice to be a home from home and rooms can be individualised with bedding and personal items.
- **Family and Sibling Support** - Our family support team provides a wide range of support and activities for the whole family: we organise activity days throughout the year, including our annual Christmas party, which are designed to be fun for the whole family; we provide support for brothers and sisters over the age of 5 on both a 1:1 and group basis, either at our hospice or at school and activities are provided at a range of fun and interesting locations; our team can support families with a listening ear, help with funding applications and they organise regular wellbeing groups and workshops.
- **Counselling** - Counselling is offered to everyone in the family, whether it is while a child is being supported by us or after death. Sessions can take place at the hospice, in the home and we can support brothers and sisters at school.
- **Young Adults** - We support young adults aged 14 up to 25, helping them and their families through the transition from children's to adult services, a move which begins at age 18. Our team are on hand to help with any concerns, offering advice and support on services such as education, housing and health and social care. Our Youth Group provides a space where young people can be around people of a similar age and enjoy lots of fun activities together.
- **Support at Home** - Our Community Team are very often the first contact families have with Bluebell Wood and just like our in-hospice care team, they work closely with GPs, consultants and all other providers involved to ensure children and families are fully supported in their homes. The Bluebell Wood team provides response visits to support a wide range of clinical, social and emotional priorities such as care packages breaking down, issues impacting on the family and important appointments for the child or family.

We care for families across South Yorkshire, North Nottinghamshire, North Derbyshire and parts of North Lincolnshire and our support services are wide ranging and bespoke to each family.

### Achievements and Performance 2022/23

#### Services

On 31st May 2022 the trustees took the very difficult decision to temporarily suspend CQC regulated services, in response to significant recruitment challenges across all clinical levels. This included all nursing services both in the hospice and at home, physiotherapy and our own provision of end of life care.

However, whilst clinical services were suspended, our Family Support team continued to ensure families were supported and worked on an extensive programme of non-clinical activity. The hospice continued to support families in the following ways:

- Music therapy sessions
- Sibling support sessions
- Parent wellbeing workshops
- Counselling
- Activity fun sessions
- Music and craft sessions

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Achievements and Performance 2022/23 (continued)

In September 2022 we appointed Michael Tatterton as Clinical Director and Emma Doughty, who had served as Head of Family Support for 6 years, was appointed Interim Strategic Lead for Care and Registered Manager. In May 2023 Emma was appointed as permanent Director of Care Services and we are grateful to both for their vision, determination and strong clear leadership of the team and service through a very challenging period.

We took advantage of the temporary suspension to refresh, renew and update all areas of the hospice to improve family experience, including decorating the children's rooms in an autism-friendly colour palette and updating the technology in the rooms. Our communal areas were also refreshed, and we have updated the décor in our bathroom and spa pool, making these spaces more relaxing, and an improved sensory experience for children and young people.

We wish to convey thanks to the many NHS and voluntary sector partners and providers across our operating area, including but by no means limited to, our neighbouring adult and children's hospices and the members of the South Yorkshire Children & Young People's Alliance, for their generous offers of help to ensure the children and families who were reliant on Bluebell Wood for their end-of-life care were supported. As an organisation we value the strong links we have made and are committed to building further on those relationships moving forward.

We greatly appreciate the opportunity to enhance those partner relationships through collaborative working, with commitment from Integrated Care Board match funding to strengthen children's end of life care provision across the region.

We resumed our clinical/regulated services on 19th December 2022, opening 2 beds, providing families with short overnight stays at the hospice, and community breaks in their own homes. The dedication to ensuring the children and families who need our services continued to be cared for and supported throughout this year would not have been possible without the dedication of our hardworking staff across the whole organisation.

In 2022/23 we supported 278 children with life-threatening and life-shortening conditions and their families across South Yorkshire, North Nottinghamshire, North Derbyshire, and North Lincolnshire. This support included the acceptance of 32 new referrals.

Our reduced activity within this financial year is reflective of our position, with no regulated services being provided for 6 months of the last year. Nonetheless our activities included:

- 201 nights of care at the hospice;
- 402 hours of music therapy;
- 292 hours of sibling support supporting 69 siblings;
- 275 hours of family support sessions and activities;
- 42 hydrotherapy sessions with our physiotherapists;
- 69 families supported in their homes; and
- 53 families supported with memory work, bereavement groups and 318 bereavement counselling sessions.

### Plans for future periods

We are currently operating within phase one of a 4-phase plan to a revised, nurse-led model of care. While we are currently not leading on the provision of end-of-life care in the hospice or at home, we are working collaboratively as part of multi-disciplinary teams of providers to ensure children and families can have their needs met. A key goal is to once again provide end of life care in our hospice and homes, but it is vital that we can do this safely and sustainably.

The Board of Trustees have committed significant investment within this financial year to support external recruitment as well as internal development of our team. The national recruitment challenges across clinical roles means that, like most healthcare organisations, we are thinking creatively and for the longer term about how to build and foster a robust team in order to safeguard our services for the future.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### **Phase One**

- Offering planned care in the hospice, based on two beds being available for four nights per week (increased to five nights from 1 September 2023);
- Delivery of physiotherapy and hydrotherapy;
- Offering planned hospice at home care in the form of short breaks in family homes across seven days per week, based on priority need; and
- Continuation of our full offer of family support, activity and therapy provision, which ran uninterrupted during 2022. These services include but are not limited to: music therapy, bereavement counselling and sibling support.

### **Phase Two**

- Offering planned care in the hospice, based on two beds being available for seven nights per week;
- Offering planned hospice at home care as above, but with increased resource;
- Offering care after death through use of our end-of-life suites and two cold rooms; and
- Continuation of our full offer of family support, activity and therapy provision, with an increase in bereavement support and spiritual care.

### **Phase Three**

- Offering planned care in the hospice, based on four beds being available for seven nights per week;
- Offering unplanned care in the hospice, initially one bed and then two beds, including symptom management and end of life care;
- Offering planned hospice at home care as above; and
- Continuation of our full family support, activity and therapy offer.

### **Phase Four**

- Offering planned care in the hospice, based on six beds being available for seven nights per week, as well as unplanned care based on two beds (fully capacity);
- Offering both planned and unplanned hospice at home care, including symptom management and end of life care; and
- Continuation of our full family support, activity and therapy services.

We acknowledge that, although our hospice building is an important element of our charity set in a picturesque and tranquil setting, accessibility and distance from home can be restrictive for many of our families. Within our plan we are actively working to ensure the care provided within the hospice itself and that in the community are on an equal footing, so that our children and families can have choices.

## **Fundraising**

Bluebell Wood has a varied portfolio of fundraising initiatives. This ensures that supporters have a wide range of ways in which to engage with the charity and minimises the risk of becoming dependent on any one fundraising activity.

We are registered with the Fundraising Regulator. We adhere to and maintain the standards set out by the regulator, ensuring our fundraising is legal, open, honest, and respectful to the public. Furthermore, we are committed to adhering to the Institute of Fundraising Code of Fundraising Practice and the specific guidance on treating donors fairly (through Respect, Fairness, Accountable, Responsive) in all our fundraising activities, ensuring that we protect vulnerable people. We received no complaints in relation to our fundraising activities during the year.

We have a lot to be thankful for and we wish to convey our gratitude to our donors, supporters, local businesses, funders and the community within which we serve. Through our extremely challenging time we continued to be extremely well supported. Our temporary suspension coincided with the impacts of the Ukraine war and the cost of living crisis.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

The following is a small selection of the many highlights within our fundraising activities and successes through the year:

- **The Morrisons and Together for Short Lives partnership** has been a huge highlight and has grown from strength to strength, with our first donation of £37,762 in Nov 2022. The support from the stores in the community through our temporary suspension was a huge lift for us, giving staff, community and corporate volunteers the opportunity to have a very visible presence on the frontline to update the general public on our situation;
- **The Meadowhall partnership** which started back up late 2022 involving us in their Santa Parade (George the Mascot was the most popular character there with huge lines to meet him). Meadowhall donated a Pop-up Shop for 2 months through November and December, providing us with a fully branded shopfront window and store which enabled us to promote that the hospice was still open;
- The team have rebuilt relations with many **volunteers**, both community and corporate, and we now have a core group of volunteers who regularly support our events, regional team and promote the work of Bluebell Wood as well as raising much needed funds;
- **Staniforth's Bakery** in Rotherham launched a Gingerbread George biscuit, donating 20p from every biscuit sold, with a planned release of Gingerbread Georgina in financial year 2023/24;
- **Our Lottery** continued to grow as a steady source of income for us through the financial year, starting in March with 10,000 players and ending at 13,500. The Trustees agreed to introducing door to door canvassing, which came with a canvassing code of conduct and oversight of canvasser training. We received no formal complaints across the year;
- Our partnership with **Mowgli Street Food** resulted in an incredible £35,000 donation through their optional 'add £1 to your bill' campaign; and
- Successful **Bluebell Wood annual events** and initiatives including our Christmas 'Twinkle Twinkle' appeal; Christmas Tree recycling campaign; Dragonboat event; Light up a Lake event and; our December to Remember raffle which surpassed previous years' income, raising more than £30,000, including gift aid.

### Volunteers

Despite the challenges Bluebell Wood has faced in this year, volunteer contribution and commitment to Bluebell Wood remains high and is another source of pride and gratitude. There are 190 active volunteers and around 20 different types of volunteer roles across the organisation, ranging from activity co-ordinators, event photography, events, gardening and trustees and we would like to take this opportunity to thank them for their time, skills and dedication.

### Key personnel changes

David Wilkin stepped down as Chair and resigned from the Board on 5 April 2023, having completed a 3 year term of office. Nicola Didlock took on the Chair position and the trustees are actively recruiting to ensure all agreed priority skills are represented in the Board. We are grateful to David for his time, skills and commitment to Bluebell Wood.

Heidi Hawkins joined the organisation on 8<sup>th</sup> March 2023 as permanent Chief Executive. Our sincere thanks go to Sarah Keeton whose interim position as CEO ended on 31<sup>st</sup> May 2022 and to Nic Marriott who was acting CEO from September 2022 until March 2023.

### Other plans for the future

Financial year 2023/24 will be focussed on setting firm foundations for the future, establishing stability and rebuilding after a challenging period. The following will be key areas of work for the organisation:

- Recruitment and investment in developing our Care Services Teams, to support our plan to move through the phases of our model of clinical care safely and sustainably; to strengthen and develop our community offer and; to ensure we have the skills and expertise within our workforce for the longer term;
- Establishing a senior management team structure;
- Recruiting new trustees with specific skills, namely finance, fundraising, clinical and HR, and building on the governance review work the Board undertook in Q4; and
- Creating a new strategic roadmap with clear goals which the whole organisation shares.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Financial Review

This report covers our financial review for 2022-2023. We make sure we have sufficient reserves to be able to run our services where there are fluctuations in income.

The table below shows our income over the past 2 years.

<b>£'000</b>	<b>2023</b>	<b>2022</b>
Donations and grants	407	392
Legacies	1,021	1,529
NHS England	723	361
COVID emergency funding	34	57
Furlough income	-	2
Charitable activities	537	180
Lottery	643	590
Fundraising activities	859	754
Investment income	156	128
Sundry income	13	17
	<b>4,393</b>	<b>4,010</b>

### Where the money is spent

Our total expenditure on charitable activities for the year was £2.880m (2022: £2.322m) and £1.475m on raising funds (2022: £1.721m).

The next table shows the detail of our charitable activities spend over the past 2 years.

<b>£'000</b>	<b>2023</b>	<b>2022</b>
Salaries	2,766	2,920
Facilities	201	162
Asset depreciation & Impairment/ loss on disposal	336	181
Care	190	257
Fundraising, marketing and investment manager fees	470	207
Training and recruitment	86	79
Other	306	237
	<b>4,355</b>	<b>4,043</b>

### Investment Policy and Performance

Investments are held with Investec Wealth & Investment. The aim is to achieve a level of return on the funds without significant risk. The investment portfolios are categorised:

- Investec Wealth & Investment fund 1 – low to medium risk
- Investec Wealth & Insurance fund 2 - low

Trustees maintain a cautious approach to investments and do not invest directly in companies they believe are in direct contravention of our aims and objectives as a charity.

Investments realised a net loss of £579k, compared to a previous year net gain of £45k. At the end of the financial period, the charity has consolidated listed investments, valued at £5.911m (2022: £6.009m) and cash and cash equivalents of £155k (2022: £521k).

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Reserves policy

The trustees have examined the charity's requirements for reserves considering the main risks as listed below to the organisation, including assessed projected future income, expenditure and cashflows.

The trustees believe Bluebell Wood's financial resources and contingency planning is sufficient to ensure the continuation of the charity as a going concern for the foreseeable future. Consequently, the financial statements have been prepared on this basis.

We aim to maintain sufficient free reserves to meet the ongoing running costs of the hospice for 9 - 12 months (£3.3m - £4.4m). This level of reserves makes sure we can cover any gap between funds raised and the ongoing costs as well as to cover for any emergency requirement for funding.

The hospice has £7.518m (2022: £8.204m) of free reserves which provides us with a higher level of cover than the reserves policy, to support our running costs. This ensures we can provide a consistently high quality of service 24/7 and not have to adjust our service to match income flows. In the financial period the charity reviewed its reserves policy in line with the latest guidance from the Charity Commission to ensure that the Charity does not hold funds unnecessarily and above a level required, to meet the charities planned activities and to provide some protection against any unforeseen circumstances.

### Risk Management

We have a risk management policy and risk register to enable the identification, monitoring and establishment of controls to mitigate risks. We assess the likelihood and potential impacts of risks and ensure controls are in place to mitigate against those risks. Risks are monitored on a regular basis based on their risk rating.

The key strategic risks, as we see them currently, are:

- **Fundraising income insufficient to cover the running costs of the hospice**  
Our fundraising strategy, experience within our team, and wide spread of types of fundraised income all mean we are not reliant on one source of income. We hold reserves in line with our Reserves policy and have recently reviewed our governance arrangements, ensuring we have a robust reporting system in place.
- **Failure of Care Quality Commission audit**  
We have liaised closely and frequently with our local CQC relationship managers throughout the temporary suspension and since resuming clinical services. We have regular and robust reviews, audit, training, and compliance in place.
- **Inexperienced or insufficient team to care for the children and young people**  
A priority focus for us is on a combination of external recruitment and internal development of our care team to build a robust workforce and career pathways which support our short, medium and long term goals. We are working much more collaboratively too, to identify opportunities to support this focus.
- **Safety of children and young people**  
Safeguarding of children and young people in our care is of utmost importance and we have robust safeguarding processes, policies and training in place. We have a phased plan to a revised model of care and will not move through these phases until we are fully satisfied that we can do so safely and sustainably.

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2023**

### **Compliance**

The suspension of clinical services on 31<sup>st</sup> May 2022 was reported as a serious incident and the trustees communicated with both the CQC and the Charity Commission extensively and with transparency in this regard.

### **Structure, governance, and management**

Bluebell Wood Children's Hospice is a charity, registered in England and Wales, and is constituted as a company limited by guarantee and governed by its Memorandum and Articles of Association.

As Trustees, we are responsible for the management of Bluebell Wood and that we deliver our charitable objectives. The board meets quarterly to receive reports from the sub committees, Chief Executive and Strategic Leadership Team.

The trustees who served during the year are set out on page 1. Trustees have the authority to appoint new trustees and at each Annual General Meeting, one third of the trustees are required to resign and may stand for re-election. New trustees undertake an induction programme both prior to and after appointment. Trustees are drawn from many areas of expertise, including health, business, and finance.

The trustees and the Senior Leadership Team are the people in charge of the strategic direction and operational management of Bluebell Wood. The trustees do not receive any remuneration or benefits.

### **Remuneration policy**

Pay and benefits are set at a level to recognise the value of the role and the level of responsibility. Pay and benefits are compared to benchmarks for similar roles in the hospice and charity sector and the level set based on the experience and skills required for the roles. We remain committed to fair and affordable recognition for our staff.

### **Public Benefit Statement**

We provide public benefit through the operation of a children's hospice providing palliative care, respite and short breaks together with a wide range of family support services and therapies. This public benefit is directly related to our charitable objectives. We confirm that we follow the Charity Commission's public benefit guidance when planning the activities of the charity.

### **Auditor**

The auditor, Azets Audit Services Limited is deemed to be reappointed under section 487(2) of the Companies Act 2006.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2023

### Trustees' Responsibilities

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustee's annual report (including the strategic report) and the financial statements in accordance with applicable law and UK accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business,
- observe the principles in the Charities SORP,
- state whether applicable UK Accounting Standards have been followed.

The Trustees are responsible for keeping adequate accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- as Trustees we have taken all the steps that we ought to in order to make ourselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In approving the Trustees' Report, we also approve the strategic report included therein, in our capacity as company directors.

On behalf of the Board



**N Didlock**  
Chair

13/11/2023

# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

### **Opinion**

We have audited the financial statements of Bluebell Wood Children's Hospice for the year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements including a summary of accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Extent to which the audit was considered capable of identifying irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charitable company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Jessica Lawrence*

**Jessica Lawrence (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services Limited**

14/11/2023  
.....

33 Park Place  
Leeds  
LS1 2RY

**Chartered Accountants  
Statutory Auditor**

# Bluebell Wood Children's Hospice

## Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 March 2023

	Notes	Unrestricted funds £000's	Restricted funds £000's	2023 Total £000's	As restated 2022 Total £000's
<b>Income from:</b>					
Donations and legacies	3	1,264	164	1,428	1,921
Charitable activities	4	1,000	294	1,294	600
Fundraising	5	1,502	-	1,502	1,344
Investment income	6	156	-	156	128
Other income		13	-	13	17
<b>Total income</b>		<b>3,935</b>	<b>458</b>	<b>4,393</b>	<b>4,010</b>
<b>Expenditure on:</b>					
Charitable activities	7	(2,800)	(80)	(2,880)	(2,322)
Raising funds - fundraising	7	(1,475)	-	(1,475)	(1,721)
<b>Total expenditure</b>	<b>7</b>	<b>(4,275)</b>	<b>(80)</b>	<b>(4,355)</b>	<b>(4,043)</b>
<b>Net (expenditure)/income before other recognised (losses) / gains</b>		<b>(340)</b>	<b>378</b>	<b>38</b>	<b>(33)</b>
Net investment (losses) / gains		(579)	-	(579)	45
<b>Net (expenditure)/income and net movement in funds</b>		<b>(919)</b>	<b>378</b>	<b>(541)</b>	<b>12</b>
<b>Reconciliation of funds</b>					
Funds at 1 April 2022	17	12,295	170	12,465	12,453
<b>Funds at 31 March 2023</b>	<b>17</b>	<b>11,376</b>	<b>548</b>	<b>11,924</b>	<b>12,465</b>

All income and expenditure derive from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2022 is shown in note 24.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Bluebell Wood Children's Hospice

## Balance Sheet as at 31 March 2023

	Notes	2023 £000's	As restated 2022 £000's
<b>Fixed assets</b>			
Intangible assets	10	39	40
Tangible assets	11	3,670	3,902
Investments	12	5,911	6,009
		<b>9,620</b>	<b>9,951</b>
<b>Current assets</b>			
Debtors	13	706	1,222
Cash	14	1,961	1,634
		<b>2,667</b>	<b>2,856</b>
<b>Liabilities falling due within one year</b>	15	<b>(363)</b>	<b>(342)</b>
		<b>2,304</b>	<b>2,514</b>
<b>Net current assets</b>		<b>2,304</b>	<b>2,514</b>
<b>Net assets</b>	<b>17,18</b>	<b>11,924</b>	<b>12,465</b>
<b>Funds of the charity</b>			
Restricted	17,18	548	170
Unrestricted	17,18	11,376	12,295
<b>Total Funds</b>		<b>11,924</b>	<b>12,465</b>

The notes on pages 17 to 29 form part of these financial statements.

The Financial Statements were approved on 13/11/2023 by the Trustees and signed on its behalf by:



.....  
**N Didlock**  
**Chair**

**Company Number: 03809663**

# Bluebell Wood Children's Hospice

## Statement of Cash Flows for the year ended 31 March 2023

	Notes	2023 £'000	As re-stated 2022 £'000
<b>Net cash provided from / (used by) operating activities</b>	<b>21</b>	<b>755</b>	<b>(237)</b>
<b>Cash flows from investing activities</b>			
Purchase to acquire investments		<b>(881)</b>	<b>(599)</b>
Proceeds from the sale of investments		<b>400</b>	<b>802</b>
Investment income		<b>156</b>	<b>128</b>
Purchase of intangible assets		<b>(10)</b>	<b>(22)</b>
Purchase of tangible assets		<b>(93)</b>	<b>(4)</b>
<b>Net cash flow from investing activities</b>		<b>(428)</b>	<b>305</b>
<b>Change in cash and cash equivalents in the year</b>		<b>327</b>	<b>68</b>
Cash and cash equivalents at the beginning of the year		<b>1,634</b>	<b>1,566</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b>1,961</b>	<b>1,634</b>

### Net debt

The charity had no debt either during the current or previous year.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

The Charitable Company is limited by guarantee, with the liability of members limited to £1 per member. Bluebell Wood Children's Hospice is a charity registered with the Charities Commission in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to help children with life threatening and life shortening conditions and their families.

#### Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Bluebell Wood Children's Hospice meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1,000.

#### Going concern

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern therefore the financial statements have been prepared on a going concern basis.

#### Funds

The general fund represents the unrestricted funds which the Trustees are free to use in accordance with the charity's objects. Designated funds are unrestricted funds designated by the Trustees for specific purposes. Restricted funds are received for undertaking an activity specified by the donor. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### Taxation

Bluebell Wood Children's Hospice is an exempt charity within the meaning of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Accounting policies

#### Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions have been met, the receipt is probable, and the amount can be measured reliably.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements. Please refer to the Trustees' annual report for more information.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

#### Investment Income and gains

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable.

Dividend income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends paid or payable.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds comprise the costs associated with attracting donations and fundraising income.
- Charitable activities comprises costs of delivery services to our beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of an indirect nature necessary to support them, including staffing and other overhead costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to patients and families. These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 7.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Accounting policies (continued)

#### Fixed assets – intangible and tangible

Individual fixed assets costing more than £1,000 are capitalised and included at cost less accumulated depreciation. Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives. The rates generally applicable are:

Software	25% straight line
Freehold buildings	2% straight line
Furniture and equipment	6.6% - 25% straight line
Computers	25% straight line
Motor vehicles	25% straight line

A full year's depreciation charge is provided for in the year of acquisition. Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the assets and is credited or charged to the Statement of Financial Activities.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

#### Investments

Investments are stated at market value at the balance sheet date.

The investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is re-valued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the Statement of Financial Activities. Upon disposal of investments, the gains and losses of these are also included within the Statement of Financial Activities.

For the purposes of the cash flow statement, the short-term cash deposits held for reinvestment within investments have been treated as cash.

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Accounting policies (continued)

#### Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

#### Retirement benefits

The charity contributes to a defined contribution scheme and a final salary scheme, the NHS pension scheme. Both schemes are accounted for as defined contribution schemes and the pension cost represents contributions payable by the charity in respect of the year accounted for on an accruals basis in accordance with FRS102. All pension costs are allocated to unrestricted reserves.

### 2. Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### Legacies

Legacies are recognised as income when the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement with reasonable accuracy.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 3. Donations and legacies

	<b>2023</b> <b>£'000</b>	<b>As re-stated</b> <b>2022</b> <b>£'000</b>
Donations and non-performance grants	407	392
Legacies	1,021	1,529
	<b>1,428</b>	<b>1,921</b>

We have around 190 volunteers providing their time and skills in all areas of our work. This includes care, housekeeping, catering, fundraising, gardening, finance and our support groups. We greatly value all our volunteers. A value of their donated time is not included in the financial statements in accordance with the FRS 102 SORP.

### 4. Charitable activities

	<b>2023</b> <b>£'000</b>	<b>2022</b> <b>£'000</b>
ICBs, local authorities and government	243	180
Southampton Hospitals charity grant	294	-
NHS England	723	361
Hospice UK Covid-19 emergency funding (restricted)	34	57
CJRS furlough income – Hospice employees	-	2
	<b>1,294</b>	<b>600</b>

### 5. Fundraising activities

	<b>2023</b> <b>£'000</b>	<b>2022</b> <b>£'000</b>
Fundraising activities	859	754
Lottery	643	590
Total fundraising	<b>1,502</b>	<b>1,344</b>

### 6. Investment income

	<b>2023</b> <b>£'000</b>	<b>2022</b> <b>£'000</b>
Investment income	156	128

### 7. Analysis of expenditure including governance and support costs

<b>For the year ended 31 March 2023:</b>	<b>Charitable activities</b> <b>£'000</b>	<b>Fundraising</b> <b>£'000</b>	<b>Total</b> <b>2023</b> <b>£'000</b>
Wages and salaries	2,102	664	2,766
Premises and facilities	141	60	201
Loss on sale of fixed assets	27	9	36
Impairment of fixed assets	103	34	137
Depreciation and amortisation	122	41	163
Fundraising and marketing	-	428	428
Legal and professional	28	66	94
Care	190	-	190
Administration	111	87	198
Motor and travel	8	6	14
Training and recruitment	48	38	86
Investment manager fees	-	42	42
<b>Total expenditure</b>	<b>2,880</b>	<b>1,475</b>	<b>4,355</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 7. Analysis of expenditure including governance and support costs (continued)

#### Support and governance costs

All governance and support costs are apportioned between the various costs of raising funds and charitable activities according to levels of direct expenditure. This method of apportionment represents a reasonable approximation of the usage of governance and support costs by each activity.

Support costs are included in the above totals as follows:

	<b>Support costs</b> <b>£'000</b>	<b>Governance</b> <b>£'000</b>	<b>Total</b> <b>2023</b> <b>£'000</b>
Wages and salaries	536	-	536
Premises and facilities	201	-	201
Depreciation and amortisation	163	-	163
Legal and professional	5	89	94
Administration	198	-	198
Motor and travel	14	-	14
Training and recruitment	86	-	86
Investment manager fees	42	-	42
<b>Total support costs</b>	<b>1,245</b>	<b>89</b>	<b>1,334</b>

#### Prior year

<b>For the year ended 31</b> <b>March 2022:</b>	<b>Charitable activities</b> <b>£'000</b>	<b>Fundraising</b> <b>£'000</b>	<b>Total</b> <b>2022</b> <b>£'000</b>
Wages and salaries	1,642	1,278	2,920
Premises and facilities	113	49	162
Depreciation and amortisation	117	51	168
Loss associated with liquidation of trading company	13	-	13
Fundraising and marketing	12	151	163
Legal and professional	7	16	23
Care	257	-	257
Administration	113	93	206
Motor and travel	4	4	8
Training and recruitment	44	35	79
Investment manager fees	-	44	44
<b>Total expenditure</b>	<b>2,322</b>	<b>1,721</b>	<b>4,043</b>

Support costs are included in the above totals as follows:

	<b>Support costs</b> <b>£'000</b>	<b>Governance</b> <b>£'000</b>	<b>Total</b> <b>2022</b> <b>£'000</b>
Wages and salaries	492	-	492
Premises and facilities	162	-	162
Depreciation and amortisation	168	-	168
Legal and professional	-	23	23
Administration	206	-	206
Motor and travel	8	-	8
Training and recruitment	79	-	79
Investment manager fees	44	-	44
<b>Total support costs</b>	<b>1,159</b>	<b>23</b>	<b>1,182</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 8. Staff costs

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Salaries	2,373	2,499
Pension cost	157	150
Employer's national insurance	224	219
Redundancy payments	12	52
	<b>2,766</b>	<b>2,920</b>

Redundancy payments in the current year relate to an ex-gratia payment for one individual.

1 employee (2022: 1) had a salary and benefits (excluding pension) between £60,001 and £70,000 and 1 employee (2022: nil) had a salary and benefits (excluding pension) between £70,001 and £80,000.

The key management personnel comprise the Trustees and the Senior Leadership Team as detailed on page 1. In prior year the Key Management Personnel consisted of the CEO, Head of Communications, Director of Care, Head of Care, Head of Family Support and Wellbeing Services, Head of Facilities and Estates, Head of IT, Head of Fundraising and Head of Finance. The total pay and employee benefits of Key management Personnel was £359k (2022: £285k).

The Trustees received no remuneration or other benefits in this or the previous financial year. Travel expenses of £1k (2022: £1k) were reimbursed to 3 (2022 – 2) trustees.

#### Average number of employees

	<b>2023</b>	<b>2022</b>
Care	49	52
Support	41	42
	<b>90</b>	<b>94</b>

### 9. Net income

<b>Net income is stated after:</b>	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Depreciation and amortisation	163	170
Auditor's remuneration - audit	16	11
Auditor's remuneration – accounts preparation	3	2
Loss on disposal of fixed assets	36	11
Impairment of fixed assets	137	-
Operating lease rentals – property	-	36
Operating lease rentals – plant and equipment	-	10

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 10. Intangible Fixed Assets

	<b>Software £000's</b>
<b>Cost</b>	
At 1 April 2022	91
Additions	10
Disposals	(2)
At 31 March 2023	99
<b>Amortisation</b>	
At 1 April 2022	51
Charge for year	11
On disposals	(2)
At 31 March 2023	60
<b>Net book values</b>	
At 31 March 2023	39
At 31 March 2022	40

### 11. Fixed assets

	<b>Land and buildings £'000</b>	<b>Computers £'000</b>	<b>Motor vehicles £'000</b>	<b>Fixtures &amp; equipment £'000</b>	<b>Total £'000</b>
<b>Cost</b>					
As at 1 April 2022	5,264	110	42	643	6,059
Additions	-	3	33	57	93
Disposals	(41)	(6)	-	(307)	(354)
Transfers	(314)	-	-	314	-
At 31 March 2023	4,909	107	75	707	5,798
<b>Depreciation</b>					
As at 1 April 2022	1,448	55	42	612	2,157
Charge for the year	98	24	8	22	152
Disposals	(8)	(6)	-	(304)	(318)
Transfers	(73)	-	-	73	-
Impairments	-	1	-	136	137
As at 31 March 2023	1,465	74	50	539	2,128
<b>Net book value</b>					
As at 31 March 2023	3,444	33	25	168	3,670
As at 31 March 2022	3,816	55	-	31	3,902

### 12. Listed Investments

	<b>2023 £'000</b>	<b>2022 £'000</b>
At 1 April 2022	6,009	6,167
Purchase at cost	881	599
Proceeds from sale of investment	(400)	(802)
Net investment (losses) / gains	(579)	45
<b>Value at 31 March 2023</b>	<b>5,911</b>	<b>6,009</b>
Listed investments	5,911	6,009
Cash and cash equivalents (note 14)	155	521
	<b>6,066</b>	<b>6,530</b>

The historic cost of investments at 31 March 2023 was £5,916k (2022: £5,458k).

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 13. Debtors

	<b>2023</b>	<b>As re-stated</b>
	<b>£'000</b>	<b>2022</b>
		<b>£'000</b>
Accrued income	465	1,108
Trade debtors	118	8
Prepayments	92	73
VAT recoverable	18	24
Other debtors	13	9
	706	1,222

### 14. Cash

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Cash held in investments	155	521
Cash at bank	1,806	1,113
	1,961	1,634

### 15. Creditors: falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Trade creditors	77	57
Accruals and other creditors	71	69
Tax and national insurance	60	49
Deferred income (note 16)	155	167
	363	342

### 16. Deferred income

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
At 1 April 2022	167	195
Amounts released to income	(167)	(130)
Amounts deferred during the year	155	102
At 31 March 2023	155	167

Deferred income relates to fundraising, lottery and grant income received in advance.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 17. Statement of funds

<b>For the year ended 31 March 2023</b>	<b>As Re-stated 1 April 2022</b>	<b>Income</b>	<b>Expenses</b>	<b>Net investment losses</b>	<b>At 31 March 2023</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Unrestricted</b>					
Free reserves					
Charity	8,204	3,832	(3,939)	(579)	7,518
Fixed asset reserves	3,942	103	(336)	-	3,709
	<b>12,146</b>	<b>3,935</b>	<b>(4,275)</b>	<b>(579)</b>	<b>11,227</b>
<b>Designated</b>					
Building	51	-	-	-	51
IT	97	-	-	-	97
People	1	-	-	-	1
	<b>149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>
<b>Total unrestricted funds</b>	<b>12,295</b>	<b>3,935</b>	<b>(4,275)</b>	<b>(579)</b>	<b>11,376</b>
<b>Restricted</b>					
Southampton Hospitals Charity					
Charity	-	294	-	-	294
Family accommodation	-	90	-	-	90
Children's activities	-	50	-	-	50
Other	170	24	(80)	-	114
<b>Total restricted funds</b>	<b>170</b>	<b>458</b>	<b>(80)</b>	<b>-</b>	<b>548</b>
<b>Total funds</b>	<b>12,465</b>	<b>4,393</b>	<b>(4,355)</b>	<b>(579)</b>	<b>11,924</b>

<b>For the year ended 31 March 2022 (as re-stated)</b>	<b>1 April 2021</b>	<b>Income</b>	<b>Expenses</b>	<b>Net investment gains</b>	<b>At 31 March 2022</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Unrestricted</b>					
Free reserves					
Charity	8,084	3,875	(3,800)	45	8,204
Fixed asset reserves	4,087	26	(171)	-	3,942
	<b>12,171</b>	<b>3,901</b>	<b>(3,971)</b>	<b>45</b>	<b>12,146</b>
<b>Designated</b>					
Building	51	-	-	-	51
IT	97	-	-	-	97
People	1	-	-	-	1
	<b>149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>
<b>Total unrestricted funds</b>	<b>12,320</b>	<b>3,901</b>	<b>(3,971)</b>	<b>45</b>	<b>12,295</b>
<b>Restricted</b>					
Hospice UK Covid funding					
	-	55	(55)	-	-
Other	133	54	(17)	-	170
<b>Total restricted funds</b>	<b>133</b>	<b>109</b>	<b>(72)</b>	<b>-</b>	<b>170</b>
<b>Total funds</b>	<b>12,453</b>	<b>4,010</b>	<b>(4,043)</b>	<b>45</b>	<b>12,465</b>

Designated funds are unrestricted funds set aside for future spend and development of the Hospice in the areas of building development, IT, People and Strategy.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor:

**Southampton Hospitals Charity:** Funding for end of life care provision over 2 years.

**Family accommodation:** a specific bequest to provide on-site accommodation and facilities for the family of patients.

**Children's activities:** a specific bequest to fund children's parties and activities.

Within other restricted funds, there was one restricted fund balance over £10k at the year end.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 18. Analysis of net assets between funds

<b>As at 31 March 2023</b>	<b>Restricted funds £'000</b>	<b>Designated funds £'000</b>	<b>Unrestricted fixed asset fund £'000</b>	<b>Free reserves £'000</b>	<b>Total 2023 £'000</b>
Fixed assets	-	-	3,709	-	3,709
Investments	-	-	-	5,911	5,911
Current assets	548	149	-	1,970	2,667
Current liabilities	-	-	-	(363)	(363)
	548	149	3,709	7,518	11,924

<b>As re-stated As at 31 March 2022</b>	<b>Restricted funds £'000</b>	<b>Designated funds £'000</b>	<b>Unrestricted fixed asset fund £'000</b>	<b>Free reserves £'000</b>	<b>Total 2022 £'000</b>
Fixed assets	-	-	3,942	-	3,942
Investments	-	-	-	6,009	6,009
Current assets	170	149	-	2,537	2,856
Current liabilities	-	-	-	(342)	(342)
	170	149	3,942	8,204	12,465

### 19. Pension commitments –

The charity contributes to two pension schemes for the employees, both of which are treated as defined contribution schemes and the pension costs are the contribution to the schemes as disclosed in note 8. All pension payments are from unrestricted reserves.

The personal pension scheme with Royal London is a defined contribution scheme. The pension cost charge for the year amounted to £73k (2022: £77k).

Eligible staff are able to remain in the NHS Pensions Scheme as if they were still in the employment of an employing authority. The NHS Pension Scheme is an unfunded occupational pension scheme backed by the Exchequer, which is open to all NHS employees and employees of approved organisations. The scheme provides pensions, based on final salary, in varying circumstances for employees of participating employers. The scheme receives contributions from employers and employees to defray the costs of pensions and other benefits. The scheme is subject to a full actuarial valuation every four years and an accounting valuation every year. Details of benefits payable, and the basis for valuations under these provisions can be found on the NHS Pensions website at [www.nhsbsa.nhs/pensions](http://www.nhsbsa.nhs/pensions).

In the year ended 31 March 2023, the charity made contributions to the NHS Pension Scheme totalling £84k (2022: £73k). Employer contributions were 14.38%.

At the year end, pension contributions totalling £25k (2022 - £21k) were unpaid and included within accruals and other creditors.

### 20. Operating lease commitments

Amounts falling due:	<b>2023 £'000</b>	<b>2022 £'000</b>
Within one year	-	10
Total	-	10

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 21. Reconciliation of cash flow from operating activities –

	2023 £'000	As re- stated 2022 £'000
Net income / (expenditure) before other recognised gains and losses	38	(33)
Investment income	(156)	(128)
Amortisation	11	18
Depreciation	152	142
Impairment charge	137	-
Loss on disposal of fixed assets	36	11
Decrease / (increase) in debtors	516	(143)
Increase / (decrease) in creditors	21	(104)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>755</b>	<b>(237)</b>

### 22. Related party transactions

There were no transactions between the charity and its Trustees during the year that required disclosing as related party transactions under FRS 102, other than those disclosed in note 8.

### 23 Prior year adjustment

Prior year figures have been restated to remove the amounts associated with the subsidiary, Bluebell Wood Trading Company Limited, which went into liquidation in October 2021.

A prior year adjustment has also been made to recognise a legacy accrual in the prior year which had been incorrectly omitted from prior year results.

This adjustment has had the effect of increasing closing funds and debtors by £88,000 as follows:

	General funds £'000	Restricted funds £'000	Total £'000
Opening reserves as previously reported	12,207	170	12,377
<b>Prior year adjustment:</b>			
Accrued legacy income	88	-	88
Restated opening reserves	12,295	170	12,465
Prior year income as previously reported	3,813	109	3,922
<b>Prior year adjustment:</b>			
Accrued legacy income	88	-	88
Restated prior year income	3,901	109	4,010
Prior year debtors as previously reported	1,134		1,134
<b>Prior year adjustment:</b>			
Accrued legacy income	88	-	88
Restated prior year debtors	1,222	-	1,222

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2023

### 24. Comparative Statement of Financial Activities (as re-stated)

	Unrestricted funds £000's	Restricted funds £000's	2022 Total £000's
<b>Income from:</b>			
Donations and legacies	1,812	109	1,921
Charitable activities	600	-	600
Fundraising activities	1,344	-	1,344
Investment income	128	-	128
Other income	17	-	17
<b>Total income</b>	<b>3,901</b>	<b>109</b>	<b>4,010</b>
<b>Expenditure on:</b>			
Charitable activities	(2,250)	(72)	(2,322)
Raising funds - fundraising	(1,721)	-	(1,721)
<b>Total expenditure</b>	<b>(3,971)</b>	<b>(72)</b>	<b>(4,043)</b>
<b>Net (expenditure)/income before other recognised gains</b>	<b>(70)</b>	<b>37</b>	<b>(33)</b>
Net investment gain	45	-	45
<b>Net (expenditure)/income and net movement in funds</b>	<b>(25)</b>	<b>37</b>	<b>12</b>
<b>Reconciliation of funds</b>			
Funds at 1 April 2021	12,320	133	12,453
<b>Funds at 31 March 2022</b>	<b>12,295</b>	<b>170</b>	<b>12,465</b>

**BLUEBELL WOOD CHILDREN'S HOSPICE**

England & Wales - Charity number 1076958

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# Accounts

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**Registered Charity Number: 1076958**

**Company Number: 03809663**

**Bluebell Wood Children's Hospice**

**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**for the year ended 31 March 2021**



## Contents

	<b>Page</b>
Charity Information .....	1
Trustees' Report .....	2
Independent Auditor's Report .....	10
Consolidated Statement of Financial Activities .....	14
Consolidated and Charity Balance Sheets .....	15
Consolidated Statement of Cash Flow .....	16
Notes to the Financial Statements .....	17

# Bluebell Wood Children's Hospice

## Charity Information

### Trustees

D Wilkin (Chair)	Appointment (6 <sup>th</sup> July 2020)
S Allen	
C Davies	Appointment (5 <sup>th</sup> July 2020)
A Fowlie	
S Hall	Appointment (5 <sup>th</sup> July 2020)
A Skelton	Appointment (5 <sup>th</sup> July 2020)
R Thomas	Appointment (5 <sup>th</sup> July 2020)
R Worth	
J Lister (Previous Chair)	Resigned (5 <sup>th</sup> October 2020)
K Metcalf	Resigned (6 <sup>th</sup> July 2020)
P Seymour	Resigned (5 <sup>th</sup> October 2020)
J Wenninger	Resigned (23 <sup>rd</sup> July 2021)

### Secretary

Simon Hills	Appointed (5 <sup>th</sup> October 2020)
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### Senior Leadership Team

Simon Hills	CEO
Susan Wood	Director of Care
Nic Marriott	Interim Director of People and Operations

### Registered charity number

1076958

### Company number

03809663

### Principal and registered office

Bluebell Wood Children's Hospice  
Cramfit Road  
North Anston  
Sheffield  
S25 4AJ

### Auditor

Azets Audit Services Limited  
Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

### Bankers

The Royal Bank of Scotland plc  
15 St Sepulchre Gate  
Doncaster  
DN1 1TF

Barclays Bank  
1 St Pauls Place  
121 Norfolk Street  
Sheffield  
S1 2JW

### Investment Managers

Investec  
Beech House  
61 Napier Street  
Sheffield  
S11 SHA

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2021

The Trustees present their report, which incorporates the requirements of the Strategic Report, and the audited financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS102).

### Introduction

In 2020/21 we supported 320 children with life-threatening and life-shortening conditions and their families across South Yorkshire, North Nottinghamshire, North Derbyshire and North Lincolnshire. This support included 177 nights, 4248 hours of respite at our hospice and 116 nights of specialist end-of-life care. We accepted 53 new referrals during the 2020/21.

Our vital services don't just stop at the hospice doors, or with the death of a child. Alongside our work at the hospice, during 2020/21, we helped 80 families with counselling – 1,481 sessions both at the hospice and in families' own homes and delivered 75 short breaks in families' homes.

In 2020 – 2021 we also delivered:

280 hours of music therapy supporting 27 children  
120 hours of sibling support supporting 35 siblings  
140 hours of family support sessions supporting 42 families

Our motto is "Living with love and laughter" and every day we help families make the most of their time together; whether that's hours, days, weeks, months or years. We do this at the hospice, in families' homes, at schools and in hospitals.

This report covers our financial review for 2020-2021, and we are proud to say that for every £1 that is given to us through donations and fundraising activities, 70p is spent on providing care and charitable activities to children and families going through unimaginably tough times.

### Where our income comes from, financial highlights

Overall, our income for this period has increased by £727k (+14.5%) to a total of £5.742 million. This is mainly due to the increase achieved in income from charitable activities and the Hospice Lottery.

Overall, total expenditure has decreased by £515k (-10.2%) Wages and associated staff costs have decreased by £75k (-2.33%). Expenditure on fundraising and marketing costs has however increased in order to generate additional income streams through the Hospice Lottery. In 2020/21, the Hospice managed the lottery internally, hence an increase in staff time to manage the service.

In 2020/21 we received £90k (2020: £180k) of our funding from NHS England, £617k (2020: £674K) from local NHS commissioning bodies, local authorities and government, £461k (2020: nil) from Hospice UK Covid 19 emergency funding and £91k (2020: nil) from the CJRS furlough scheme. This represents less than 22% of our total income, meaning over 78% of our income is generated through our fundraising and charity shops.

In 2020-21 we received donations and legacies income of £3.165m (2020: £2.390m).

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2021

We make sure we have sufficient reserves to be able to run our services where there are fluctuations in income such as variations in the level of legacies we receive from one year to the next.

The table below shows our income over the past 5 years.

£'m	2017	2018	2019	2020	2021
Donations/Fundraising	1.9	2.0	1.9	1.6	0.9
Legacy	0.3	0.5	0.4	0.8	2.3
Charity shop trading	0.9	0.7	0.7	0.6	0.1
Care income	0.5	0.4	0.9	0.9	0.7
Events and other	0.2	0.2	0.5	0.2	0.2
Lottery	0.1	0.2	0.5	0.7	0.7
Investment income	0.2	-	0.2	0.2	0.1
Government Funding	-	-	-	-	0.7
	<b>4.1</b>	<b>4.2</b>	<b>4.6</b>	<b>5.0</b>	<b>5.7</b>

### Where the money is spent

Our total expenditure on charitable activities for the year was £2.452m (2020: £2.411m) and £1.817m raising funds (2020: £1.293m). The increase in fundraising spend is largely a result of the introduction of lottery canvassers to help generate more lottery income.

The next table shows the detail of our charitable activities spend over the past 5 years.

£'000	2017	2018	2019	2020	2021
Salaries	2,088	2,191	1,931	1,575	1,621
Facilities	140	146	195	130	146
Asset depreciation/ loss on disposal	184	217	170	171	236
Care supplies	71	57	-	110	39
Medical consultant and agency staff	156	144	301	209	200
Training and recruitment	86	54	68	68	78
Other	100	116	125	148	132
	<b>2,825</b>	<b>2,925</b>	<b>2,790</b>	<b>2,411</b>	<b>2,452</b>

### Investment Policy and Performance

Investments are held with Investec Wealth & Investment. The aim is to achieve a level of return on the funds without significant risk. The investment portfolios are categorised:

- Investec Wealth & Investment fund 1 – low to medium risk
- Investec Wealth & Insurance fund 2 - low

Trustees maintain a cautious approach to investments and do not invest directly in companies they believe are in direct contravention of our aims and objectives as a charity.

Investment income realised a net gain of £734k, versus a previous year net loss of £317k. At the end of the financial period, the charity has consolidated listed investments, valued at £6.167m (2020: £4.417m) and cash and cash equivalents of £241k (2020: £321k).

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2021

### Reserves policy

We aim to maintain sufficient free reserves to meet the ongoing running costs of the hospice for 9 - 12 months. This level of reserves makes sure we can cover any gap between funds raised and the ongoing costs as well as to cover for any emergency requirement for funding. The Group has £8.187m (Charity £8.7m, Trading -£520k) (2020: £6.1m (Charity £6.4m, Trading -£300k)) of free reserves which provides us with a higher level of cover than the reserves policy, to support our running costs. This ensures we can provide a consistently high quality of service 24/7 and not have to adjust our service to match income flows. This ensures we can provide a consistently high quality of service 24/7 and not have to adjust our service to match income flows. In the financial period the charity reviewed its reserves policy in line with the latest guidance from the Charity Commission. This is to ensure that the Charity does not hold funds unnecessarily and above a level required, to meet the charities planned activities and to provide some protection against any unforeseen circumstances.

### Risk Management

We have a risk management policy and risk register to enable the identification, monitoring and establishment of controls to mitigate risks. We assess the likelihood and potential impacts of risks and ensure controls are in place to mitigate against those risks. Trustee sub committees, Clinical Governance, Finance and Resources, and Remuneration and Nominations, consider risks on a quarterly basis as well as reviewing monitoring data for emerging trends or patterns to support risk management. The key risks are:

- **Fundraising income insufficient to cover the running costs of the hospice**  
Our fundraising strategy, experienced team, and wide spread of types of fundraised income all mean we are not reliant on one type of income. We hold reserves in line with our Reserves policy.
- **Failure of care quality commission audit**  
We were rated good at the last unannounced inspection, with an outstanding care rating. We have regular and robust reviews, audit, training, and compliance in place.
- **Inexperienced or insufficient team to care for the children and young people**  
We pride ourselves on the strength of experience of our care. Training and development of specialists in children's palliative care is a key part of our strategy. We work closely with the local hospitals and have a consultant from Sheffield Children's Hospital as part of our team.
- **Safety of children and young people**  
Safeguarding of people in our care is of utmost importance. The Care Quality Commission report stated that "The service was safe as the staff cared for the children and young adults and had a good understanding of the process to follow to protect and safeguard them from abuse and avoidable harm."

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2021

- **How did we do against our strategic aims and vision?**

Our vision and strategic aims for 2018 to 2021 are as follows:

- **Reach twice as many children and families.**

We remain committed to reaching more families who need us. During this year we further strengthened our Community Team, allowing families a greater choice of care and preferred place of death. We supported over 320 current families, a significant year on year rise.

- **Care for babies, children, young people and their families; giving them the support they need in the way they want it.**

We work with the national Children and Young People Advanced Care Plan Collaborative and to the National Standards Framework for Children's Palliative Care. Our extended sibling support team support more children and young people in school (specifically around coming to terms with diagnosis and bereavement). We have further extended our community short breaks, and increased music therapy hours.

- **We will have amazing people, with the knowledge, skills and values to do the best for every family that needs us.**

Bluebell Wood, like the wider health and social care sector, has felt the impact of labour shortages in key worker roles. We vary our recruitment methods but continue to recruit against our values, behaviours that underpin them and appropriate skills and competences for each role. We are proud of the team we have and how they work together to achieve a positive impact for children and families.

- **We will raise the money that we need, and always use it well.**

Our general approach is to raise funds ourselves and not to use third parties, unless for specific purposes. The only current practice is to our use of a third-party lottery canvassing company, who comply with our standards of practice. We use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. All fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year. We have invested in developing our Lottery and now have over 12,000 regular players which we are continuing to build upon.

- **Inspire learning, good practice and innovation to improve children's palliative hospice care.**

We have remained committed to the Yorkshire and Humber Children's Palliative Care Network the network, this network is dedicated to improving palliative care across our region. Our CEO is one of four children's hospice CEOs who sit on the Executive Committee, and Dr Archana Soman, Consultant at Bluebell Wood, chairs the education group. We continue to develop our relationship with the Integrated Care System (ICS) in South Yorkshire and Bassetlaw, working collaboratively with commissioners from across the sub region to develop children's palliative care services.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2021

- **We will tell everyone what a children's hospice is and can offer; and encourage people to use and support us.**

During this period, we had 460 pieces of press coverage in regional and national publications, with a total reach of 73,316. If we'd had to pay for this coverage it would have cost £1,228,615.

We shared our key messages with over 284,444 people on our social media platforms each month and welcomed 109,426 unique visitors to our website (a 30% year on year increase)

We used our Google Ads grant to reach 230,072 people; 14,095 of whom clicked through to our website, a click through rate of 6%.

### Working with and managing change

The year has been challenging in ways we couldn't have previously imagined. We continue to navigate the impact of the global Covid 19 pandemic, adapting operations and delivering services in line with government guidelines and restrictions. We are mindful of the impact these changes had on the children, young people and families supported by Bluebell Wood but we are also proud of our achievements during this extraordinary time. The hospice remained open for end of life and complex care, and staff worked tirelessly to develop and deliver virtual services from scratch, including physio support sessions, music therapy and counselling. The team also ensured every family had direct contact via phone or video calls. Children supported by Bluebell Wood and their siblings have received activity and care packages at several times since the pandemic began to keep them engaged, curious and entertained. At the time of writing, some face-to-face support groups have resumed where these can be run in a Covid-safe way and we continue to review activity and risk assessments as we learn to live with Covid.

In September 2021, the trustees took the difficult decision to not provide further loans to Bluebell Wood Trading Company, the subsidiary which operated shops and other retail ventures in support of the Hospice. The combined impact of high street retail pressures and prolonged shop closures because of the pandemic meant the shops were no longer financially viable. The decision was taken reluctantly by trustees but in the best interests of the charity as it wasn't appropriate to continue to support a business that was loss-making. The trading company was liquidated in October 2021. Although retail sales only ever accounted for a small proportion of overall income, the shops were also a link with our communities, which we continue to maintain through community fundraising and other events.

Susan Wood, Director of Care, took semi-retirement in the autumn of 2021, leaving Bluebell Wood after 3.5 years and having led significant developments in the organisation's clinical governance and service delivery. Trustees are looking forward to working with Sarah Hawkhead as the new Director of Care. While Simon Hills, CEO, took a leave of absence, Sarah Keeton was appointed as Interim CEO to bring organisational leadership and maintain the strength of the senior leadership team.

Volunteer contribution and commitment to Bluebell Wood remains high and is another source of pride and gratitude. There are over 300 volunteers registered with us, although a number have not been able to actively participate because of restricted access to and activity at the hospice during the pandemic. There are around 20 different types of volunteer roles across the organisation, ranging from activity co-ordinators, event photography, events and gardening.

As we look forward to the year ahead, trustees are committed to developing a new strategy, work that has been delayed because of the impact of the pandemic and prioritising service continuity.

# Bluebell Wood Children's Hospice

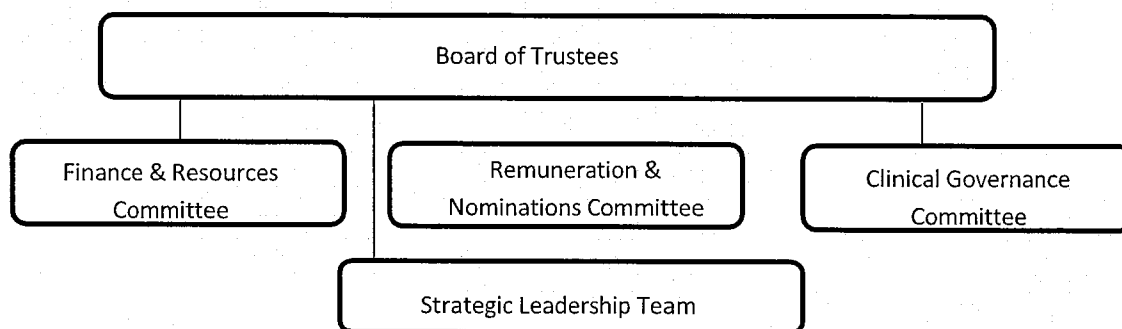
## Trustees' Report for the year ended 31 March 2021

### Our governance

#### Structure, governance and management

Bluebell Wood Children's Hospice is a charitable company limited by guarantee and governed by its Memorandum and Articles of Association. Bluebell Wood Trading Company Limited is a wholly owned subsidiary (Company number 05030414). On 12 October 2021, Bluebell Wood Trading Company Limited was placed into voluntary liquidation following difficult trading conditions and the uncertain ultimate impact of the Covid-19 pandemic.

As Trustees, we are responsible for the management of Bluebell Wood and that we deliver our charitable objectives. We have three committees: Clinical Governance; Finance and Resources; and Remuneration and Nominations. The Clinical Governance and Finance and resources Committees each meet at least quarterly and the Remuneration and Nominations Committee meets at least twice-yearly. The full board meets quarterly to receive reports from the sub committees, Chief Executive and other members of the Strategic Leadership Team.



The trustees who served during the year are set out on page 1. Trustees have the authority to appoint new trustees and at each Annual General Meeting, one third of the trustees are required to resign and may stand for re-election. New trustees undertake an induction programme both prior to and after appointment. Trustees are drawn from many areas of expertise, including health, business, and finance. During 2020/21 we recruited 5 new Trustees, existing Trustees extended their service due to the Covid 19 pandemic to allow for a smooth transition.

The trustees and the Senior Leadership Team are the people in charge of the strategic direction and operational management of Bluebell Wood. The trustees do not receive any remuneration or benefits.

#### Remuneration policy

Pay and benefits are set at a level to recognise the value of the role and the level of responsibility. Pay and benefits were compared to benchmarks for similar roles in the hospice and charity sector and the level set based on the experience and skills required for the roles. We remain committed to fair and affordable recognition for our staff but, given the uncertainty at the end of this financial year heading into the global pandemic, did not award a cost of living increase.

#### Public Benefit Statement

We provide public benefit through the operation of a children's hospice providing palliative care, respite and short breaks together with end-of-life care. This public benefit is directly related to our charitable objectives. We confirm that we follow the Charity Commission's public benefit guidance.

# **Bluebell Wood Children's Hospice**

## **Trustees' Report for the year ended 31 March 2021**

### **Reference and administrative details**

Bluebell Wood Children's Hospice was founded in 1998. We are a UK registered charity and a limited company. Bluebell Wood Trading Company Limited was set up in 2004. The current objectives are as follows:

The relief of sickness, suffering and disability in the North of England, Midlands, and adjacent areas in particular:

1. To provide medical, material, emotional, educational, and spiritual care for and accommodation for children and young people suffering from life shortening and life-threatening illnesses and conditions.
2. To support the needs of members of the families of such children and young people as are occasioned by the sickness, disability or death of such children and young people in particular needs of counselling and accommodation.
3. To promote, carry out, or take part in research into palliative or other care for any terminal or chronic sickness or disability which may affect children and young people and to publish the useful results of such research.
4. To promote, encourage, provide or assist in the teaching or training of doctors, nurses, physiotherapists, administrators, social workers and other persons engaged in any branch of medicine, surgery, nursing or allied services.

### **Auditor**

Azets Audit Services Limited were appointed auditor to the charitable company following their acquisition of the trade of Garbutt & Elliott Audit Limited on 1 December 2021. Azets Audit Services Limited have indicated their willingness to stand for reappointment at the Annual General Meeting.

### **Trustees' Responsibilities**

The Trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustee annual report (including the strategic report) and the financial statements in accordance with applicable law and UK accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business,
- observe the principles in the Charities SORP ,
- state whether applicable UK Accounting Standards have been followed.

The Trustees are responsible for keeping adequate accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Bluebell Wood Children's Hospice

## Trustees' Report for the year ended 31 March 2021

### Disclosure of information to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- as Trustees we have taken all the steps that we ought to in order to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving the Trustees' Report, we also approve the strategic report included therein, in our capacity as company directors.

On behalf of the Board

*DWilkin*

.....

**David Wilkin**  
**Trustee**

23/12/2021

# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

### **Opinion**

We have audited the financial statements of Bluebell Wood Children's Hospice and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise a Consolidated Statement of Financial activities, the Group and Charity Balance Sheets, the Consolidated Statement of Cash Flows and related Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application or resources including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# **Bluebell Wood Children's Hospice**

## **Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations we require for our audit.

### **Responsibilities of the Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Extent to which the audit was considered capable of identifying irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees and other management, and from inspection of the charity's regulatory and legal correspondence. We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The group and parent charitable company are subject to laws and regulations that directly affect the financial statements including company law, charity law, financial reporting legislation, pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising safeguarding, medicines regulation, environmental, health and safety and employment legislation, and, in the current economic climate, Covid regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the group and the parent charitable company to commit fraud. Our risk assessment procedures included: enquiry of Trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular completeness, the risk that income is recognised in the wrong reporting period, or that restricted income is incorrectly recognised within unrestricted income; and
- subjective accounting estimates.

These risks arise due to a potential desire to present the results in a differing light to suit management objectives. As required by auditing standards we also identified and addressed the risk of management override of controls.

# Bluebell Wood Children's Hospice

## Independent Auditor's Report to the Members of Bluebell Wood Children's Hospice

We performed the following procedures to address the risks of fraud identified:

- identifying and testing high risk journal entries through vouching the entries to supporting documentation;
- assessing significant accounting estimates for bias;
- testing the recognition of income and in particular that it was recognised in the correct period and any restrictions recognised; and
- testing the control environment around cash takings, including segregation of duties and cash reconciliations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

### Use of Our Report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services Limited*

**Laura Masheder (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services Limited**

23/12/2021  
.....

**Chartered Accountants  
Statutory Auditor**

Triune Court  
Monks Cross Drive  
York  
YO32 9GZ

# Bluebell Wood Children's Hospice

## Consolidated Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 March 2021

	Notes	Unrestricted funds £000's	Restricted funds £000's	2021 Total £000's	2020 Total £000's
<b>Income from:</b>					
Donations, grants and legacies	3	3,067	98	3,165	2,390
Charitable activities	4	798	461	1,259	854
Fundraising and trading activities	5	1,138	-	1,138	1,540
Investment income	6	139	-	139	142
Sundry income		41	-	41	89
<b>Total income</b>		<b>5,183</b>	<b>559</b>	<b>5,742</b>	<b>5,015</b>
<b>Expenditure on:</b>					
Charitable activities	7	(1,940)	(512)	(2,452)	(2,411)
Raising funds - trading	7	(493)	-	(493)	(816)
Raising funds - fundraising	7	(1,584)	-	(1,584)	(1,817)
<b>Total expenditure</b>	<b>7</b>	<b>(4,017)</b>	<b>(512)</b>	<b>(4,529)</b>	<b>(5,044)</b>
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>1,166</b>	<b>47</b>	<b>1,213</b>	<b>(29)</b>
Net investment gain/(loss)		734	-	734	(317)
<b>Net income/(expenditure) and net movement in funds</b>		<b>1,900</b>	<b>47</b>	<b>1,947</b>	<b>(346)</b>
<b>Reconciliation of funds</b>					
Funds at 1 April 2020	18	10,533	86	10,619	10,965
<b>Funds at 31 March 2021</b>	<b>18</b>	<b>12,433</b>	<b>133</b>	<b>12,566</b>	<b>10,619</b>

All income and expenditure derive from continuing activities, except for income and expenditure from trading activities. In the year ended 31 March 2021, the trading income from discontinued activities totalled £273k, whilst the expenditure totalled £507k.

All gains and losses recognised in the year are included in the consolidated statement of financial activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2020 is shown in note 26.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Bluebell Wood Children's Hospice

## Consolidated and Charity Balance Sheet as at 31 March 2021

	Notes	Group		Charity	
		2021 £000's	2020 £000's	2021 £000's	2020 £000's
<b>Fixed assets</b>					
Intangible assets	10	36	75	36	75
Tangible assets	11	4,061	4,217	4,051	4,177
Investments	12,13	6,167	4,417	6,167	4,417
		10,264	8,709	10,254	8,669
<b>Current assets</b>					
Stock		3	12	-	-
Debtors	14	1,113	1,393	1,079	1,797
Cash	15	1,691	926	1,566	800
		2,807	2,331	2,645	2,597
<b>Liabilities falling due within one year</b>	16	(505)	(421)	(446)	(372)
<b>Net current assets</b>		2,302	1,910	2,199	2,225
<b>Net assets</b>	18	12,566	10,619	12,453	10,894
<b>Funds of the charity:</b>					
Restricted	18	133	86	133	86
Unrestricted	18	12,433	10,533	12,320	10,808
<b>Total Funds</b>		12,566	10,619	12,453	10,894

The notes on pages 17 to 31 form part of these financial statements.

The Financial Statements were approved by the Trustees and signed on its behalf by:

*D Wilkin*

.....  
David Wilkin

23/12/2021

Company Number: 03809663

# Bluebell Wood Children's Hospice

## Consolidated Statement of Cash Flow for the year ended 31 March 2021

	Note	2021 £'000	2020 £'000
<b>Net cash from/(used by) operating activities</b>	<b>23</b>	1,725	(816)
<b>Cash flows from investing activities</b>			
Purchase to acquire investments		(3,331)	(1,105)
Proceeds from the sale of investments		2,315	1,495
Investment income		139	142
Purchase of intangible assets		(29)	(39)
Purchase of tangible assets		(54)	(52)
Proceeds from sale of tangible assets		-	6
<b>Net cash flow from investing activities</b>		(960)	447
<b>Change in cash and cash equivalents in the year</b>		765	(369)
Cash and cash equivalents at the beginning of the year		926	1,295
<b>Cash and cash equivalents at the end of the year</b>	<b>15</b>	1,691	926

### Net debt

The group had no debt either during the current or previous year.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Company information

The Charitable Company is limited by guarantee, with the liability of members limited to £1 per member. Bluebell Wood Children's Hospice is a charity registered with the Charities Commission in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to help children with life threatening and life shortening conditions and their families.

#### Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Bluebell Wood Children's Hospice meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1,000.

On the grounds that the charitable company's results are consolidated into the charitable company's group accounts the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows:

- Exemption from presenting a charitable company statement of cash flows as a primary statement to the financial statements.

#### Going concern

Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity has a significant amount of reserves and cash at bank, sufficient to meet the ongoing requirements. In addition, the charity has benefited from several government initiatives offered including the Job Retention Scheme and the Small Business Grant Fund which has helped fund the immediate requirements.

As disclosed in note 24, the subsidiary trading company was placed in voluntary liquidation on 12 October 2021, due to ongoing losses in that entity this was considered to be the only reasonable course of action by the Directors of that company. The Trustees do not consider that this liquidation materially impacts the going concern status of the group overall as the entity had not contributed positively for some years.

The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. Thus the financial statements have been prepared on a going concern basis.

#### Basis of consolidation

The consolidated accounts incorporate the results of Bluebell Wood Children's Hospice ("Charity") and its subsidiary undertaking on a line by line basis. No separate company Statement of Financial Activities has been prepared for the Charity as permitted by Section 408 of the Companies Act 2006. The results of the charity only are disclosed in note 20 to these financial statements.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. Accounting policies

#### Funds

The general fund represents the unrestricted funds which the Trustees are free to use in accordance with the charity's objects. Designated funds are unrestricted funds designated by the Trustees for specific purposes. Restricted funds are received for undertaking an activity specified by the donor. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

#### Taxation

Bluebell Wood Children's Hospice is an exempt charity within the meaning of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. No corporation tax charge arises in the subsidiary due to its policy of gifting all the taxable profits to Bluebell Wood Children's Hospice.

#### Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions have been met, the receipt is probable and the amount can be measured reliably.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Retail income includes stock sold during the year, exclusive of value added tax.

In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements. Please refer to the Trustees' annual report for more information.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

Income from goods donated for sale in the charity's shops is recognised at point of sale. As a result of the high volume of low value donated goods received by the charity, the cost of recognising these items at fair value on receipt would outweigh the benefit of recognising them in the financial statements.

#### Investment Income and gains

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable.

Dividend income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends paid or payable.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds comprise the costs associated with attracting voluntary income, and those incurred by the commercial trading operation.
- Charitable activities comprises costs of delivery services to our beneficiaries. It includes both costs that can be allocated directly to those activities and those costs of an indirect nature necessary to support them, including staffing and other overhead costs.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. Accounting policies (continued)

- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administration, finance, human resources, information systems and governance costs which support the services providing care to patients and families. These costs have been allocated between the costs of raising funds and expenditure on charitable activities on the basis set out in note 7.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

#### Fixed assets

Individual fixed assets costing more than £1,000 are capitalised and included at cost less accumulated depreciation. Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives. The rates generally applicable are:

Freehold buildings	2% straight line
Furniture and equipment	15% straight line
Computers	25% straight line
Motor vehicles	25% straight line

A full year's depreciation charge is provided for in year of acquisition.

Freehold land is not depreciated.

#### Investments

Investments (other than investments in subsidiaries) are stated at market value at the balance sheet date.

The investment portfolio is held to generate returns and gains for the group and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is re-valued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the Statement of Financial Activities. Upon disposal of investments, the gains and losses of these are also included within the Statement of Financial Activities.

For the purposes of the cash flow statement, the short-term cash deposits held for reinvestment within investments have been treated as cash.

Investments in subsidiaries are stated at cost and the Trustees review the carrying value annually for indications of impairment.

#### Stock

Stock of bought in goods is valued at the lower of cost and net realisable value.

It is impractical to estimate the fair value of goods donated for sale in the charity's shops due to the high volume of these items and to include it on the balance sheet. The value of these goods to the charity is instead recognised when they are sold in the shops.

#### Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. Accounting policies (continued)

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

#### Creditors, loans and provisions

Creditors, loans and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Liabilities are only derecognised when, and only when, the group's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

#### Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

#### Retirement benefits

The group contributes to a defined contribution scheme and a final salary scheme, the NHS pension scheme. Both schemes are accounted for as defined contribution schemes and the pension cost represents contributions payable by the group in respect of the year accounted for on an accruals basis in accordance with FRS102. All pension costs are allocated to unrestricted reserves.

### 2. Critical accounting estimates and areas of judgement

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 2. Critical accounting estimates and areas of judgement (continued)

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

#### Depreciation of tangible assets

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something which is reviewed annually.

#### Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

#### Recoverability of intercompany loan with trading subsidiary

The trading subsidiary, Bluebell Wood Trading Company Limited has entered a voluntary liquidation process following the year end. As it is expected that minimal or no proceeds are expected to be received by the charity from the £625k intercompany loan debtor balance, a full provision has been included within these accounts against the balance to reflect the loan's fair value.

### 3. Donations and legacies

	2021 £'000	2020 £'000
Donations and grants	823	1,622
Legacies	2,342	768
	3,165	2,390

We have over 600 volunteers providing their time and skills in all areas of our work. This includes care, housekeeping, catering, fundraising, gardening, finance and our support groups. We greatly value all our volunteers. A value of their donated time is not included in the financial statements in accordance with the FRS 102 SORP.

### 4. Charitable activities

	2021 £'000	2020 £'000
Clinical commissioning groups, local authorities and government	617	674
NHS England	90	180
Hospice UK Covid-19 emergency funding (restricted)	461	-
CJRS furlough income – Hospice employees	91	-
	1,259	854

### 5. Fundraising and trading activities

	2021 £'000	2020 £'000
Fundraising activities	218	182
Lottery	647	674
Total fundraising	865	856
Income from sale of donated goods	99	684
CJRS furlough income – Retail employees	174	-
	1,138	1,540

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 6. Investment income

	2021 £'000	2020 £'000
Investment income	139	142

### 7. Analysis of expenditure including governance and support costs

For the year ended 31 March 2021:	Charitable activities £'000	Retail £'000	Fundraising £'000	Total 2021 £'000
Wages and salaries	1,621	243	1,274	3,138
Premises and facilities	146	155	8	309
Depreciation and amortisation	182	12	10	204
Loss on sale of fixed assets	54	17	3	74
Fundraising and marketing	21	-	103	124
Trading	-	29	-	29
Legal and professional	13	28	11	52
Care	239	-	-	239
Administration	97	8	76	181
Motor and travel	1	1	1	3
Training and recruitment	78	-	61	139
Investment manager fees	-	-	37	37
<b>Total expenditure</b>	<b>2,452</b>	<b>493</b>	<b>1,584</b>	<b>4,529</b>

#### Support and governance costs

All governance and support costs are apportioned between the various costs of raising funds and charitable activities according to levels of direct expenditure. This method of apportionment represents a reasonable approximation of the usage of governance and support costs by each activity.

Support costs are included in the above totals as follows:

	Support costs £'000	Governance £'000	Total 2021 £'000
Wages and salaries	471	-	471
Premises and facilities	309	-	309
Depreciation and amortisation	221	-	221
Legal and professional	-	52	52
Administration	181	-	181
Motor and travel	3	-	3
Training and recruitment	139	-	139
Investment manager fees	37	-	37
<b>Total support costs</b>	<b>1,361</b>	<b>52</b>	<b>1,413</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 7. Analysis of expenditure including governance and support costs (continued)

For the year ended 31 March 2020:	Charitable activities £'000	Retail £'000	Fundraising £'000	Total 2020 £'000
Wages and salaries	1,575	401	1,237	3,213
Premises and facilities	130	287	7	424
Depreciation and amortisation	167	28	8	203
Loss on sale of fixed assets	4	-	1	5
Fundraising and marketing	19	-	374	393
Trading	-	53	-	53
Legal and professional	44	17	36	97
Care	318	-	-	318
Administration	83	19	67	169
Motor and travel	3	11	3	17
Training and recruitment	68	-	54	122
Investment manager fees	-	-	30	30
<b>Total expenditure</b>	<b>2,411</b>	<b>816</b>	<b>1,817</b>	<b>5,044</b>

#### Support and governance costs

All governance and support costs are apportioned between the various costs of raising funds and charitable activities according to levels of direct expenditure. This method of apportionment represents a reasonable approximation of the usage of governance and support costs by each activity.

Support costs are included in the above totals as follows:

	Support costs £'000	Governance £'000	Total 2020 £'000
Wages and salaries	554	-	554
Premises and facilities	424	-	424
Depreciation and amortisation	208	-	208
Legal and professional	-	97	97
Administration	169	-	169
Motor and travel	17	-	17
Training and recruitment	122	-	122
Investment manager fees	30	-	30
<b>Total support costs</b>	<b>1,524</b>	<b>97</b>	<b>1,621</b>

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 8. Staff costs

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
Salaries	2,727	2,812
Pension cost	174	175
Employer's national insurance	233	213
Redundancy payments	4	13
	<b>3,138</b>	<b>3,213</b>

No employee (2020: one) had a salary and benefits (excluding pension) between £60,001 and £70,000.

Two employees (2020: one) had a salary and benefits (excluding pension) between £80,001 and £90,000.

The key management personnel comprise the Trustees and the strategic management team. The total pay and employee benefits of the strategic management team (including the CEO, Head of Communications, Director of Care, Head of Care, Head of Family Support & Wellbeing Services, Head of Facilities and Estates, Head of IT, Head of Fundraising and Head of Finance), as detailed on the charity information page, was £558k (2020: £471k).

The Trustees received no remuneration or other benefits in this or the previous financial year. Travel expenses of £nil (2020: £1,634) were reimbursed.

#### Average number of employees

	<b>2021</b>	<b>2020</b>
Care	52	61
Support	46	72
Retail	18	35
	<b>116</b>	<b>168</b>

#### The full-time equivalent number of employees were:

	<b>2021</b>	<b>2020</b>
Care	46	61
Support	44	68
Retail	17	26
	<b>107</b>	<b>155</b>

### 9. Net income

<b>Net income is stated after:</b>	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
Depreciation and amortisation	204	203
Auditor's remuneration	11	9
Loss on disposal of fixed assets	57	5
Operating lease rentals – property	113	154
Operating lease rentals – plant and equipment	10	6

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 10. Intangible Fixed Assets

Group and Charity	Software £000's
<b>Cost</b>	
At 1 April 2020	112
Additions	29
Disposals	(72)
At 31 March 2021	69
<b>Amortisation</b>	
At 1 April 2020	37
Charge for year	17
On disposals	(21)
At 31 March 2021	33
<b>Net book values</b>	
At 31 March 2021	36
At 31 March 2020	75

### 11. Fixed assets

Group	Land and buildings £'000	Computers £'000	Motor vehicles £'000	Fixtures & equipment £'000	Total £'000
<b>Cost</b>					
As at 1 April 2020	5,268	67	79	904	6,318
Additions	-	47	-	7	54
Disposals	(4)	(8)	-	(163)	(175)
At 31 March 2021	5,264	106	79	748	6,197
<b>Depreciation</b>					
As at 1 April 2020	1,237	19	75	770	2,101
Charge for the year	106	20	4	57	187
Disposals	(1)	(7)	-	(144)	(152)
As at 31 March 2021	1,342	32	79	683	2,136
<b>Net book value</b>					
As at 31 March 2021	3,922	74	-	65	4,061
As at 31 March 2020	4,031	48	4	134	4,217

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 11. Fixed assets (continued)

Charity	Land and buildings £'000	Computers £'000	Motor vehicles £'000	Fixtures & equipment £'000	Total £'000
<b>Cost</b>					
As at 1 April 2020	5,268	67	42	698	6,075
Additions	-	47	-	7	54
Disposals	(4)	(8)	-	(62)	(74)
At 31 March 2021	5,264	106	42	643	6,055
<b>Depreciation</b>					
As at 1 April 2020	1,237	18	39	604	1,898
Charge for the year	106	20	3	45	174
Disposals	(1)	(7)	-	(60)	(68)
As at 31 March 2021	1,342	31	42	589	2,004
<b>Net book value</b>					
As at 31 March 2021	3,922	75	-	54	4,051
As at 31 March 2020	4,031	49	3	93	4,177

### 12. Listed Investments

Group and Charity	2021 £'000	2020 £'000
At 1 April 2020	4,417	5,124
Purchase at cost	3,331	1,105
Proceeds from sale of investment	(2,315)	(1,495)
Net investment gains/(losses)	734	(317)
<b>Value at 31 March 2021</b>	<b>6,167</b>	<b>4,417</b>
Listed investments	6,167	4,417
Cash and cash equivalents (note 15)	241	321
	<b>6,408</b>	<b>4,738</b>

The historic cost of investments at 31 March 2021 was £5,575k (2020: £4,322k).

### 13. Unlisted Investments

Charity	2021 £	2020 £
<b>Cost</b>		
Investment in subsidiary	100	100

The investment represents the 100% ownership and control of Bluebell Wood Trading Company Limited. (Company number 05030414).

### Subsidiary Trading Company

	2021 £'000	2020 £'000
The results and net assets are:		
Turnover	99	808
Expenditure	(507)	(831)
Other operating income	174	-
Profit/ (loss) for the year	(234)	(23)
Assets	176	350
Liabilities	(685)	(625)
Net liabilities	(509)	(275)

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 14. Debtors

	Group		Charity	
	2021 £'000	2020 £'000	2021 £'000	2020 £'000
Amounts due from subsidiary	-	-	-	576
Accrued income	838	769	826	644
Trade debtors	23	324	22	318
Prepayments	56	94	41	62
VAT recoverable	194	204	189	197
Other debtors	2	2	1	-
	1,113	1,393	1,079	1,797

A balance of £625k was owed from the trading subsidiary at 31 March 2021. However, following that company entering voluntary liquidation post year end, a provision of £625k has been included within the charity's financial statements against this balance, therefore making the year end carrying value of this balance £nil.

### 15. Cash

	Group		Charity	
	2021 £'000	2020 £'000	2021 £'000	2020 £'000
Cash held in investments	241	321	241	321
Cash at bank	1,450	605	1,325	479
	1,691	926	1,566	800

### 16. Creditors: falling due within one year

	Group		Charity	
	2021 £'000	2020 £'000	2021 £'000	2020 £'000
Trade creditors	164	228	135	197
Accruals and other creditors	87	70	60	57
Tax and national insurance	59	59	56	54
Deferred income	195	64	195	64
	505	421	446	372

### 17. Deferred income

	2021 £'000	2020 £'000
At 1 April 2020	64	53
Additions during the year	195	64
Amounts released to income	(64)	(53)
At 31 March 2021	195	64

Deferred income relates to fundraising, lottery and grant income received in advance.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 18. Statement of funds

For the year ended 31 March 2021	1 April 2020	Income	Expenses	Transfers	Net investment gains	At 31 March 2021
£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Unrestricted</b>						
Free reserves						
Charity	6,408	4,827	(3,261)	-	734	8,708
Trading	(316)	274	(479)	-	-	(521)
Fixed asset reserves	4,292	82	(277)	-	-	4,097
	10,384	5,183	(4,017)	-	734	12,284
<b>Designated</b>						
Building	51	-	-	-	-	51
IT	97	-	-	-	-	97
People	1	-	-	-	-	1
	149	-	-	-	-	149
<b>Total unrestricted funds</b>	10,533	5,183	(4,017)	-	734	12,433
<b>Restricted</b>						
Hospice UK Covid funding	-	461	(461)	-	-	-
Other	86	98	(51)	-	-	133
<b>Total restricted funds</b>	86	559	(512)	-	-	133
<b>Total funds</b>	10,619	5,742	(4,529)	-	734	12,566

For the year ended 31 March 2020	1 April 2019	Income	Expenses	Transfers	Net investment (losses)	At 31 March 2020
£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Unrestricted</b>						
Free reserves						
Charity	5,688	4,066	(3,883)	854	(317)	6,408
Trading	(322)	809	(803)	-	-	(316)
Fixed asset reserves	4,415	-	(208)	85	-	4,292
	9,781	4,875	(4,894)	939	(317)	10,384
<b>Designated</b>						
Building	51	-	-	-	-	51
IT	70	27	-	-	-	97
Strategy	939	-	-	(939)	-	-
People	1	-	-	-	-	1
	1,061	27	-	(939)	-	149
<b>Total unrestricted funds</b>	10,842	4,902	(4,894)	-	(317)	10,533
<b>Restricted</b>						
Match Room Sport	35	83	(118)	-	-	-
Other	88	30	(32)	-	-	86
<b>Total restricted funds</b>	123	113	(150)	-	-	86
<b>Total funds</b>	10,965	5,015	(5,044)	-	(317)	10,619

Designated reserves are unrestricted funds set aside for future spend and development of the Hospice in the areas of building development, IT, People and Strategy. Transfers have been made in the year as designated funds have been utilised.

Restricted funds are funds which are used in accordance with specific restrictions imposed by the donor. Hospice UK provided restricted emergency funding in relation to the Covid-19 pandemic, that was to be only used for the direct provision of hospice related services.

Within Other restricted funds, there was one restricted fund balances over £10k at the year end. In the year, there were two restricted receipts over £10k; one for £30k gifted to fund a staff Christmas party; and one for £35k to contribute to family activities at Christmas. During the prior year, assets bought by restricted funds have been transferred to the fixed asset reserve.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 19. Analysis of net assets between funds

Group	Restricted funds	Designated funds	Unrestricted fixed asset fund	Free reserves	Total 2021
As at 31 March 2021	£'000	£'000	£'000	£'000	£'000
Fixed assets	-	-	4,097	-	4,097
Investments	-	-	-	6,167	6,167
Current assets	133	149	-	2,525	2,807
Current liabilities	-	-	-	(505)	(505)
	133	149	4,097	8,187	12,566

Charity	Restricted funds	Designated funds	Unrestricted fixed asset fund	Free reserves	Total 2021
As at 31 March 2021	£'000	£'000	£'000	£'000	£'000
Fixed assets	-	-	4,087	-	4,087
Investments	-	-	-	6,167	6,167
Current assets	133	149	-	2,363	2,645
Current liabilities	-	-	-	(446)	(446)
	133	149	4,087	8,084	12,453

Group	Restricted funds	Designated funds	Unrestricted fixed asset fund	Free reserves	Total 2020
As at 31 March 2020	£'000	£'000	£'000	£'000	£'000
Fixed assets	-	-	4,292	-	4,292
Investments	-	-	-	4,417	4,417
Current assets	86	149	-	2,096	2,331
Current liabilities	-	-	-	(421)	(421)
	86	149	4,292	6,092	10,619

Charity	Restricted funds	Designated funds	Unrestricted fixed asset fund	Free reserves	Total 2020
As at 31 March 2020	£'000	£'000	£'000	£'000	£'000
Fixed assets	-	-	4,252	-	4,252
Investments	-	-	-	4,417	4,417
Current assets	86	149	-	2,362	2,597
Current liabilities	-	-	-	(372)	(372)
	86	149	4,252	6,409	10,894

### 20. Income and expenditure of the charity

The Consolidated Statement of Financial Activities is for the group as a whole. A separate Statement of Financial Activities for the charity itself is not presented because it has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

The results of the Charity are as follows:

	2021	2020
	£'000	£'000
Total income	5,486	4,221
Total expenditure	(4,661)	(4,226)
Total net investment gains/(losses)	734	(317)
Net surplus/(deficit)	1,559	(322)

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 21. Pension commitments – Group

The charity contributes to two pension schemes for the employees, both of which are treated as defined contribution schemes and the pension costs are the contribution to the schemes as disclosed in note 8. All pension payments are from unrestricted reserves.

The group personal pension scheme with Royal London is a defined contribution scheme. The pension cost charge for the year amounted to £94k (2020: £79k).

Eligible staff are able to remain in the NHS Pensions Scheme as if they were still in the employment of an employing authority. The NHS Pension Scheme is an unfunded occupational pension scheme backed by the Exchequer, which is open to all NHS employees and employees of approved organisations. The scheme provides pensions, based on final salary, in varying circumstances for employees of participating employers. The scheme receives contributions from employers and employees to defray the costs of pensions and other benefits. The scheme is subject to a full actuarial valuation every four years and an accounting valuation every year. Details of benefits payable, and the basis for valuations under these provisions can be found on the NHS Pensions website at [www.nhsbsa.nhs/pensions](http://www.nhsbsa.nhs/pensions).

In the year ended 31 March 2021, the charity made contributions to the NHS Pension Scheme totalling £80k (2020: £95k). Employer contributions were 20.68% and employee contributions were in the range of 5% to 13.5% of pensionable pay.

At the year end, pension contributions totalling £26k (2020 - £28k) were unpaid.

### 22. Operating lease commitments – Group

Amounts falling due:	Other		Land and buildings	
	2021 £'000	2020 £'000	2021 £'000	2020 £'000
Within one year	7	7	52	63
Between two and five years	3	10	179	176
After more than five years	-	-	6	33
	10	17	237	272

### 23. Reconciliation of cash flow from operating activities – Group

	2021 £'000	2020 £'000
Net income/(expenditure) before other recognised gains/(losses)	1,213	(29)
Investment income	(139)	(142)
Amortisation	17	15
Depreciation	187	188
Loss on disposal of fixed assets	74	5
Decrease in stock	9	10
(Increase)/decrease in debtors	280	(996)
Increase in creditors	84	133
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,725</b>	<b>(816)</b>

### 24. Post balance sheet event

On 12 October 2021, Bluebell Wood Trading Company Limited, the charitable company's trading subsidiary, was placed into voluntary liquidation. Difficult trading conditions combined with the ongoing and uncertain ultimate impact of the Covid-19 pandemic made it unlikely that the company would return to trading profitably in the short term.

# Bluebell Wood Children's Hospice

## Notes to the Financial Statements for the year ended 31 March 2021

### 25. Related party transactions

During the year, Bluebell Wood Children's Hospice conducted the following transactions with its subsidiary, Bluebell Wood Trading Company Limited:

At 31 March 2021, Bluebell Wood Children's Hospice was due £625k from Bluebell Wood Trading Company Limited (2020: £576k). Interest is charged at 3% on the loan and has been accrued as at the year end. As disclosed in note 24, that company entered into voluntary liquidation post year end. Accordingly the charity has provided fully against this loan such that the carrying value at the balance sheet date is £nil.

There were no transactions between the charity and its Trustees during the year that required disclosing as related party transactions under FRS 102, other than those disclosed in note 8.

### 26. Comparative Consolidated Statement of Financial Activities

	Unrestricted funds £000's	Restricted funds £000's	2020 Total £000's
<b>Income from:</b>			
Donations, grants and legacies	2,277	113	2,390
Charitable activities	854	-	854
Fundraising and trading activities	1,540	-	1,540
Investment income	142	-	142
Sundry income	89	-	89
<b>Total income</b>	<b>4,902</b>	<b>113</b>	<b>5,015</b>
<b>Expenditure on:</b>			
Charitable activities	(2,261)	(150)	(2,411)
Raising funds - trading	(816)	-	(816)
Raising funds - fundraising	(1,817)	-	(1,817)
<b>Total expenditure</b>	<b>(4,894)</b>	<b>(150)</b>	<b>(5,044)</b>
<b>Net income/(expenditure) before other recognised gains and losses</b>	<b>8</b>	<b>(37)</b>	<b>(29)</b>
Net investment (loss)	(317)	-	(317)
<b>Net (expenditure) and net movement in funds</b>	<b>(309)</b>	<b>(37)</b>	<b>(346)</b>
<b>Reconciliation of funds</b>			
Funds at 1 April 2019	10,842	123	10,965
<b>Funds at 31 March 2020</b>	<b>10,533</b>	<b>86</b>	<b>10,619</b>