

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

To organise and distribute material aid to Christians and those in need throughout Central and Eastern Europe.

To support Bible Teachers operating throughout Central and Eastern Europe.

To support evangelism throughout Central and Eastern Europe in the many and varied forms that it takes.

To support other activities that the Trustees shall deem to be for the furtherance of the Gospel in Central and Eastern Europe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### Achievements and performance

The Charity's income is derived from gifts received from Individuals, Churches, Assemblies and other Charitable Organisations. No money will be received from any public appeal. The Trust has not traded in any way during 2024. Currently the Trustees are four persons who have retired from paid employment and are now serving the Lord, four who are in paid employment and one who is studying at Bible College. The aim of all the trustees is to ensure that the Objectives and Activities of The Trust are fulfilled.

The trustees hold a minimum of 4 formal meetings each year. The meeting held in January is considered to be the Annual General Meeting. Meetings may be held in person or using such a facility as Zoom where in person meetings are not possible. The meeting held in September/October is used to review the activities of the Trust during the summer.

Trustees also have regular contact with each other on an adhoc basis as and when the need arises. During the year 2024 this has been very frequent due to the continuing war situation in Ukraine.

### Financial review

The attached accounts state fully the income and expenditure of the Trust. The trustees are pleased to place on record the faithfulness of the Lord in enabling them to continue the work of the Trust.

During the year 2024 many Christian Charitable causes were supported that operate throughout Central and Eastern Europe to the sum of £58,339. Of this sum £58,800 was sent to Ukraine or to the Trusts trusted co-workers who operate in Ukraine, £2,400 was sent to Czechia, £500 to Hungary, £1,000 to Poland and £2,500 to those who support Central and Eastern European

During 2022 following the Russian invasion of Ukraine the income of the Charity increased dramatically as individuals, churches and other charities donated money to support Ukrainians. This increase continued in 2023 to a lesser extent and has further decreased during the year 2024. Gifts to support Ukraine are still being received but to a lesser extent. The income of the Charity reduced 2024 from the sum that it was blessed with during 2022 and 2023. This is due to a reduction in the support given by Individuals, Churches, Assemblies and other Charitable Trusts. The trustees continue to look to the Lord to supply the needs of those they seek to support.

The annual overheads of the trust amount to £2866. In addition to this £6516 was paid as travelling expenses to trustees and to those supporting the work of the Charity.

There was one additional expense of £11,818 when the Charity supported a number of people so that they were able to attend the International Conference that they arrange each year. This year most of the support was for Ukrainians.

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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No trustee receives any remuneration for their services apart from reimbursement of travel expenses.

All of the recipients of gifts are known to the trustees and have either been visited or invited to come to UK to report on their activities.

### **Structure, governance and management**

The Charity was established on the 10 October 1998 and is registered with the Charity Commission No. 1076936. The Charity is an unincorporated body whose governing body is a Trust Deed. The Trustees believe that they possess the necessary physical health and strength, spiritual aptitude, relevant business experience, time and energy for the implementation of the Trust's policies and the smooth running of the activities of the Trust.

The trustees who served during the year and up to the date of the financial statements were

K Baldwin

M Bartlett

R Brind

D Ford

B Jenkins

F Orr

A Samuel

P Thomas

Z Whitehouse

When it becomes apparent for a need through age, illness, further development of the activities of the Trust or any other cause is likely to arise, steps are taken to appoint an additional Trustee with the right qualities, abilities, experience and time, the aim being to maintain a balance of maturity, professional skills, Christian maturity and knowledge of appropriate Christian Work throughout Central and Eastern Europe which might benefit from the help that the Trust is able to provide. The appointment is made by nomination of another trustee and the seconding of another trustee. Each new trustee is made aware of the Trust Deed and given a copy of the annual accounts.

### **Public benefit**

The Trustees have familiarised with and endeavour to keep under review all the mandatory and "good practice" requirements that are published by the Charity Commission from time to time, including Public Benefit Guidance. They consider that the activities undertaken by the Trust are in direct furtherance of its charitable purposes for the public benefit.

The trustees' report was approved by the Board of Trustees

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P Thomas

Trustee

Date .....31<sup>st</sup> October 2025.....

Dec	31 December 2024
Phil	The Philadelphia Trust in Eastern Europe
Jan	1 January 2024
JanPY	1 January 2023
y	2024
ye	Year Ended 31 December 2024

Charity registration number: 1076936

**The Philadelphia Trust in Eastern Europe**  
**Annual Report and Unaudited Financial Statements**  
**For the Year Ended 31 December 2024**

## **The Philadelphia Trust in Eastern Europe**

### **Legal and administrative information**

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#### **Trustees**

K Baldwin  
M Bartlett  
R Brind  
D Ford  
B Jenkins  
F Orr  
A Samuel  
P Thomas  
Z Whitehouse

#### **Charity number**

1076936

#### **Principal address**

13 Clos Enfys  
Caerphilly  
CF83 1SB

#### **Independent examiner**

Glyn J Davies BSc FCA CTA  
Gospel Hall  
Oddfellows Street  
Bridgend  
CF31 1TA

#### **Bankers**

Lloyds Bank plc  
31 Queen Street  
Cardiff  
CF10 2AG

**The Philadelphia Trust in Eastern Europe**  
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**The Philadelphia Trust in Eastern Europe**  
**Statement of financial activities**  
**Income and expenditure account**  
**For the Year Ended 31 December 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023
<b>Income from</b>							
Donations and legacies	3	319	58,020	58,339	25,849	157,081	182,930
Investments	4	539	-	539	516	-	516
<b>Total Income</b>		<b>858</b>	<b>58,020</b>	<b>58,878</b>	<b>26,365</b>	<b>157,081</b>	<b>183,446</b>
<b>Expenditure on</b>							
Charitable activities	5	17,110	69,289	86,399	24,222	148,872	173,094
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(16,252)</b>	<b>(11,269)</b>	<b>(27,522)</b>	<b>2,143</b>	<b>8,209</b>	<b>10,352</b>
Fund balances at 1 January		33,178	18,441	51,619	31,035	10,232	41,267
<b>Fund balances at 31 December</b>		<b>16,926</b>	<b>7,171</b>	<b>24,097</b>	<b>33,178</b>	<b>18,441</b>	<b>51,619</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**The Philadelphia Trust in Eastern Europe**  
**Balance sheet**  
**As at 31 December 2024**

	Notes	2024 £	2024 £	2023 £	2023 £
<b>Current Assets</b>					
Cash at bank and in hand		24,097		51,619	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	-		-	
<b>Net current assets</b>			<b>24,097</b>		<b>51,619</b>
 <b>Represented By</b>					
Restricted funds	<b>11</b>		7,171		18,441
Unrestricted funds			16,926		33,178
			<b>24,097</b>		<b>51,619</b>

The financial statements were approved by the Trustees on .....

.....  
R Brind  
Trustee

.....  
P Thomas  
Trustee

**The Philadelphia Trust in Eastern Europe**  
**Notes To The financial statements**  
**For the Year Ended 31 December 2024**

**1 Accounting policies**

**Charity information**

The Philadelphia Trust in Eastern Europe is an unincorporated body whose governing body is a Trust Deed.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**The Philadelphia Trust in Eastern Europe**  
**Notes To The financial statements**  
**For the Year Ended 31 December 2024**

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023
Donations and gifts	319	58,020	58,339	25,850	157,081	182,931

**4 Investments**

	Unrestricted funds 2024	Unrestricted funds 2023
Interest receivable	539	516

**5 Grants payable**

	Missionary support 2024 £	Missionary support 2023 £
Grants to institutions and individuals:		
Country Support - Czechia	2,400	2,936
Country Support - Hungary	500	500
Country Support - Poland	1,000	1,000
Country Support - Ukraine	58,800	134,394
Other	2,500	6,000
	<b>65,200</b>	<b>144,830</b>

**The Philadelphia Trust in Eastern Europe**  
**Notes To The financial statements**  
**For the Year Ended 31 December 2024**

**6 Support costs**

	Support costs	Governance costs	Total	Support costs	Governance costs	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Administration costs	2,866	-	2,866	6,364	-	6,364
Travel costs	6,516	-	6,516	10,938	-	10,938
International conference	11,818	-	11,818	11,525	-	11,525
Printing, postage and stationery	-	-	-	-	-	-
Independent examination fee	-	-	-	-	(720)	(720)
	21,199	-	21,199	28,827	(720)	28,107
Analysed between charitable activities	21,199	-	21,199	28,827	(720)	28,107

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**8 Employees**

	2024	2023
	Number	Number
The average monthly number of employees during the year was	-	-
There were no employees whose annual remuneration was more than £60,000.		

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Accruals and deferred income	-	-

**11 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended
	£	£	£	£	£	£
Country Support - Ukraine	-	133,395	(130,087)	3,308	43,185	(46,493)
Outreach Team - Hungary	-	-	-	-	500	(500)
Outreach Team - Czechia	-	-	-	-	1,700	(1,700)
Outreach Team - Poland	-	-	-	-	1,000	(1,000)
PT-GLO Partnership	10,232	3,326	(6,260)	7,297	-	(126)
Special Projects	-	6,000	(1,000)	5,000	-	(5,000)
International Conference	-	14,360	(11,525)	2,835	8,635	(11,470)
	10,232	157,081	(148,872)	18,440	55,020	(66,289)
						7,171

**The Philadelphia Trust in Eastern Europe**  
**Notes To The financial statements**  
**For the Year Ended 31 December 2024**

**12 Analysis of net assets between funds**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by						
Current assets/(liabilities)	16,926	7,171	24,097	33,178	18,441	51,619
	<b>16,926</b>	<b>7,171</b>	<b>24,097</b>	<b>33,178</b>	<b>18,441</b>	<b>51,619</b>

**13 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none)

# **Report of the independent examiner to the trustees of The Philadelphia Trust in Eastern Europe ("the charity") in respect of an examination carried out on the financial statements for the year ended 31 December 2024**

I have examined the financial statements of the charity for the year ended 31 December 2024, set out on pages 4-11.

## **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the financial statements, which (as noted in Note 1.1) they have prepared in accordance with FRS 102 and the Charities SORP. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act"), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.


## **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glyn J Davies BSc FCA CTA (Independent Examiner)  
Gospel Hall  
Oddfellows Street  
Bridgend CF31 1TA

30 October 2025