

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

England & Wales · Charity number 1076936

## Details

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Other names	TEH PHILADELPHIA TRUST, THE PHILADELPHIA TRUST
Status	Registered
Legal form	Trust
Registered	1999-08-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	13 Clos Enfys Caerphilly CF83 1SB
Phone	02920885142
Email	<a href="mailto:info@philadelphia-trust.org">info@philadelphia-trust.org</a>
Website	<a href="http://www.philadelphia-trust.org">www.philadelphia-trust.org</a>

## Activities

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**Objects:** 1) THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN EASTERN EUROPE. 2) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS AMONG THE PEOPLE OF EASTERN EUROPE.

**Activities:** The furtherance of the message of Gods Grace throughout Central and Eastern Europe. To support Christians throughout the same region through visitation and service as they require. To run and assist others in running camps for Christians and non Christians. To support the work of a number of churches who are based in Hungary, Czechia, Romania, Ukraine and Poland.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** EASTERN EUROPE
- Czech Republic
- Hungary
- Moldova
- Poland
- Romania
- Slovakia
- Ukraine
- Cardiff

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£58,878	£86,399	-	-
2023-12-31	£183,445	£173,095	-	-
2022-12-31	£338,659	£339,965	-	-
2021-12-31	£23,604	£21,338	-	-
2020-12-31	£39,454	£35,176	-	-

## Trustees

Name	Role	Appointed
Abe Samuel		2017-06-10
Bryan Richard Jenkins		2017-06-10
DEREK FORD		1993-01-01
Frances Mary Orr		2022-10-01
Kevin Andrew Baldwin		2023-03-24
MARK BARTLETT		
Paul Thomas		1993-01-01
ROGER JOHN BRIND OBE		1993-01-01
Zackery Whitehouse		2023-03-24

**THE PHILADELPHIA TRUST IN EASTERN EUROPE**

England & Wales - Charity number 1076936

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# Accounts

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# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

To organise and distribute material aid to Christians and those in need throughout Central and Eastern Europe.

To support Bible Teachers operating throughout Central and Eastern Europe.

To support evangelism throughout Central and Eastern Europe in the many and varied forms that it takes.

To support other activities that the Trustees shall deem to be for the furtherance of the Gospel in Central and Eastern Europe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

The Charity's income is derived from gifts received from Individuals, Churches, Assemblies and other Charitable Organisations. No money will be received from any public appeal. The Trust has not traded in any way during 2024. Currently the Trustees are four persons who have retired from paid employment and are now serving the Lord, four who are in paid employment and one who is studying at Bible College. The aim of all the trustees is to ensure that the Objectives and Activities of The Trust are fulfilled.

The trustees hold a minimum of 4 formal meetings each year. The meeting held in January is considered to be the Annual General Meeting. Meetings may be held in person or using such a facility as Zoom where in person meetings are not possible. The meeting held in September/October is used to review the activities of the Trust during the summer.

Trustees also have regular contact with each other on an adhoc basis as and when the need arises. During the year 2024 this has been very frequent due to the continuing war situation in Ukraine.

### **Financial review**

The attached accounts state fully the income and expenditure of the Trust. The trustees are pleased to place on record the faithfulness of the Lord in enabling them to continue the work of the Trust.

During the year 2024 many Christian Charitable causes were supported that operate throughout Central and Eastern Europe to the sum of £58,339. Of this sum £58,800 was sent to Ukraine or to the Trusts trusted co-workers who operate in Ukraine, £2,400 was sent to Czechia, £500 to Hungary, £1,000 to Poland and £2,500 to those who support Central and Eastern European

During 2022 following the Russian invasion of Ukraine the income of the Charity increased dramatically as individuals, churches and other charities donated money to support Ukrainians. This increase continued in 2023 to a lesser extent and has further decreased during the year 2024. Gifts to support Ukraine are still being received but to a lesser extent. The income of the Charity reduced 2024 from the sum that it was blessed with during 2022 and 2023. This is due to a reduction in the support given by Individuals, Churches, Assemblies and other Charitable Trusts. The trustees continue to look to the Lord to supply the needs of those they seek to support.

The annual overheads of the trust amount to £2866. In addition to this £6516 was paid as travelling expenses to trustees and to those supporting the work of the Charity.

There was one additional expense of £11,818 when the Charity supported a number of people so that they were able to attend the International Conference that they arrange each year. This year most of the support was for Ukrainians.

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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No trustee receives any remuneration for their services apart from reimbursement of travel expenses.

All of the recipients of gifts are known to the trustees and have either been visited or invited to come to UK to report on their activities.

### **Structure, governance and management**

The Charity was established on the 10 October 1998 and is registered with the Charity Commission No. 1076936. The Charity is an unincorporated body whose governing body is a Trust Deed. The Trustees believe that they possess the necessary physical health and strength, spiritual aptitude, relevant business experience, time and energy for the implementation of the Trust's policies and the smooth running of the activities of the Trust.

The trustees who served during the year and up to the date of the financial statements were

K Baldwin

M Bartlett

R Brind

D Ford

B Jenkins

F Orr

A Samuel

P Thomas

Z Whitehouse

When it becomes apparent for a need through age, illness, further development of the activities of the Trust or any other cause is likely to arise, steps are taken to appoint an additional Trustee with the right qualities, abilities, experience and time, the aim being to maintain a balance of maturity, professional skills, Christian maturity and knowledge of appropriate Christian Work throughout Central and Eastern Europe which might benefit from the help that the Trust is able to provide. The appointment is made by nomination of another trustee and the seconding of another trustee. Each new trustee is made aware of the Trust Deed and given a copy of the annual accounts.

### **Public benefit**

The Trustees have familiarised with and endeavour to keep under review all the mandatory and "good practice" requirements that are published by the Charity Commission from time to time, including Public Benefit Guidance. They consider that the activities undertaken by the Trust are in direct furtherance of its charitable purposes for the public benefit.

The trustees' report was approved by the Board of Trustees

.....

P Thomas

Trustee

Date .....31<sup>st</sup> October 2025.....

Dec	31 December 2024
Phil	The Philadelphia Trust in Eastern Europe
Jan	1 January 2024
JanPY	1 January 2023
y	2024
ye	Year Ended 31 December 2024

Charity registration number: 1076936

**The Philadelphia Trust in Eastern Europe**  
**Annual Report and Unaudited Financial Statements**  
**For the Year Ended 31 December 2024**

## The Philadelphia Trust in Eastern Europe

### Legal and administrative information

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#### Trustees

K Baldwin  
M Bartlett  
R Brind  
D Ford  
B Jenkins  
F Orr  
A Samuel  
P Thomas  
Z Whitehouse

#### Charity number

1076936

#### Principal address

13 Clos Enfys  
Caerphilly  
CF83 1SB

#### Independent examiner

Glyn J Davies BSc FCA CTA  
Gospel Hall  
Oddfellows Street  
Bridgend  
CF31 1TA

#### Bankers

Lloyds Bank plc  
31 Queen Street  
Cardiff  
CF10 2AG

## The Philadelphia Trust in Eastern Europe Contents

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes To The financial statements	6 - 9

Trustees report to be inserted here  
Page 1

Trustees report to be inserted here  
Page 2

Independent examiner's report to be inserted here  
Page 3

**The Philadelphia Trust in Eastern Europe**  
**Statement of financial activities**  
**Income and expenditure account**  
**For the Year Ended 31 December 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023
<b>Income from</b>							
Donations and legacies	3	319	58,020	58,339	25,849	157,081	182,930
Investments	4	539	-	539	516	-	516
<b>Total Income</b>		<b>858</b>	<b>58,020</b>	<b>58,878</b>	<b>26,365</b>	<b>157,081</b>	<b>183,446</b>
<b>Expenditure on</b>							
Charitable activities	5	17,110	69,289	86,399	24,222	148,872	173,094
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(16,252)</b>	<b>(11,269)</b>	<b>(27,522)</b>	<b>2,143</b>	<b>8,209</b>	<b>10,352</b>
Fund balances at 1 January		33,178	18,441	51,619	31,035	10,232	41,267
<b>Fund balances at 31 December</b>		<b>16,926</b>	<b>7,171</b>	<b>24,097</b>	<b>33,178</b>	<b>18,441</b>	<b>51,619</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**The Philadelphia Trust in Eastern Europe**  
**Balance sheet**  
**As at 31 December 2024**

	Notes	2024 £	2024 £	2023 £	2023 £
<b>Current Assets</b>					
Cash at bank and in hand		24,097		51,619	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	-		-	
<b>Net current assets</b>			<b>24,097</b>		<b>51,619</b>
<b>Represented By</b>					
Restricted funds	<b>11</b>		7,171		18,441
Unrestricted funds			16,926		33,178
			<b>24,097</b>		<b>51,619</b>

The financial statements were approved by the Trustees on .....

.....  
R Brind  
Trustee

.....  
P Thomas  
Trustee

**The Philadelphia Trust in Eastern Europe**  
**Notes To The financial statements**  
**For the Year Ended 31 December 2024**

**1 Accounting policies**

**Charity information**

The Philadelphia Trust in Eastern Europe is an unincorporated body whose governing body is a Trust Deed.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**The Philadelphia Trust in Eastern Europe**  
**Notes To The financial statements**  
**For the Year Ended 31 December 2024**

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023
Donations and gifts	319	58,020	58,339	25,850	157,081	182,931

**4 Investments**

	Unrestricted funds 2024	Unrestricted funds 2023
Interest receivable	539	516

**5 Grants payable**

	Missionary support 2024 £	Missionary support 2023 £
Grants to institutions and individuals:		
Country Support - Czechia	2,400	2,936
Country Support - Hungary	500	500
Country Support - Poland	1,000	1,000
Country Support - Ukraine	58,800	134,394
Other	2,500	6,000
	<b>65,200</b>	<b>144,830</b>

**The Philadelphia Trust in Eastern Europe**  
**Notes To The financial statements**  
**For the Year Ended 31 December 2024**

**6 Support costs**

	Governance			Governance		
	Support costs	costs	Total	Support costs	costs	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Administration costs	2,866	-	2,866	6,364	-	6,364
Travel costs	6,516	-	6,516	10,938	-	10,938
International conference	11,818	-	11,818	11,525	-	11,525
Printing, postage and stationery	-	-	-	-	-	-
Independent examination fee	-	-	-	-	(720)	(720)
	<u>21,199</u>	<u>-</u>	<u>21,199</u>	<u>28,827</u>	<u>(720)</u>	<u>28,107</u>
Analysed between charitable activities	21,199	-	21,199	28,827	(720)	28,107

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**8 Employees**

	2024	2023
	Number	Number
The average monthly number of employees during the year was	<u>-</u>	<u>-</u>
There were no employees whose annual remuneration was more than £60,000.		

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Accruals and deferred income	<u>-</u>	<u>-</u>

**11 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	
Country Support - Ukraine	-	133,395	(130,087)	3,308	43,185	(46,493)	(0)
Outreach Team - Hungary	-	-	-	-	500	(500)	-
Outreach Team - Czechia	-	-	-	-	1,700	(1,700)	-
Outreach Team - Poland	-	-	-	-	1,000	(1,000)	-
PT-GLO Partnership	10,232	3,326	(6,260)	7,297	-	(126)	7,171
Special Projects	-	6,000	(1,000)	5,000	-	(5,000)	-
International Conference	-	14,360	(11,525)	2,835	8,635	(11,470)	-
	<u>10,232</u>	<u>157,081</u>	<u>(148,872)</u>	<u>18,440</u>	<u>55,020</u>	<u>(66,289)</u>	<u>7,171</u>

**The Philadelphia Trust in Eastern Europe  
Notes To The financial statements  
For the Year Ended 31 December 2024**

**12 Analysis of net assets between funds**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Fund balances at 31 December 2024 are represented by						
Current assets/(liabilities)	16,926	7,171	24,097	33,178	18,441	51,619
	<u>16,926</u>	<u>7,171</u>	<u>24,097</u>	<u>33,178</u>	<u>18,441</u>	<u>51,619</u>

**13 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none)

# **Report of the independent examiner to the trustees of The Philadelphia Trust in Eastern Europe (“the charity”) in respect of an examination carried out on the financial statements for the year ended 31 December 2024**

I have examined the financial statements of the charity for the year ended 31 December 2024, set out on pages 4-11.

## **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the financial statements, which (as noted in Note 1.1) they have prepared in accordance with FRS 102 and the Charities SORP. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (“the Charities Act”), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner’s statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

## **Independent examiner’s statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glyn J Davies BSc FCA CTA (Independent Examiner)  
Gospel Hall  
Oddfellows Street  
Bridgend CF31 1TA

30 October 2025

**THE PHILADELPHIA TRUST IN EASTERN EUROPE**

England & Wales - Charity number 1076936

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# Accounts

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Charity registration number: 1076936

**The Philadelphia Trust in Eastern Europe**  
**Annual Report and Unaudited Financial Statements**  
**For the Year Ended 31 December 2023**

**The Philadelphia Trust in Eastern Europe**  
**Legal and administrative information**

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**Trustees**

K Baldwin  
M Bartlett  
R Brind  
D Ford  
B Jenkins  
F Orr  
A Samuel  
P Thomas  
Z Whitehouse

**Charity number**

1076936

**Principal address**

13 Clos Enfys  
Caerphilly  
CF83 1SB

**Independent examiner**

Glyn J Davies BSc FCA CTA  
Gospel Hall  
Oddfellows Street  
Bridgend  
CF31 1TA

**Bankers**

Lloyds Bank plc  
31 Queen Street  
Cardiff  
CF10 2AG

## The Philadelphia Trust in Eastern Europe Contents

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes To The financial statements	6 - 9

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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During the year 2023 many Christian Charitable causes were supported that operate throughout Central and Eastern Europe to the sum of £144,830. Of this sum £134,394 was sent to Ukraine or to the Trusts trusted co-workers who operate in Ukraine, £2,936 was sent to Czechia, £500 to Hungary, £1,000 to Poland and £6,000 to those who support Central and Eastern Europeans.

The income of the Charity reduced by approximately fifty percent during 2023 from the high that it was blessed with during 2022. This is due to a reduction in the support given by Individuals, Churches, Assemblies and other Charitable Trusts. This was reported and being anticipated in the Trustees report of 2022. The trustees continue to look to the Lord to supply the needs of those they seek to support.

The annual overheads of the trust amount to £6,364. In addition to this £10,938 was paid as travelling expenses to trustees and to those supporting the work of the Charity. The sum of £157 was paid for Printing, Postage and Stationery.

There was one additional expense of £11,525 when the Charity supported a number of people so that they were able to attend the International Conference that they arrange each year. This year most of the support was for Ukrainians.

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees who served during the year and up to the date of the financial statements were

K Baldwin (appointed 24 March 2023)

M Bartlett

R Brind

D Ford

B Jenkins

F Orr

A Samuel

P Thomas

Z Whitehouse

When it becomes apparent for a need through age, illness, further development of the activities of the Trust or any other cause is likely to arise, steps are taken to appoint an additional Trustee with the right qualities, abilities, experience and time, the aim being to maintain a balance of maturity, professional skills, Christian maturity and knowledge of appropriate Christian Work throughout Central and Eastern Europe which might benefit from the help that the Trust is able to provide. The appointment is made by nomination of another trustee and the seconding of another trustee. Each new trustee is made aware of the Trust Deed and given a copy of the annual accounts.

### Public benefit

The Trustees have familiarised with and endeavour to keep under review all the mandatory and "good practice" requirements that are published by the Charity Commission from time to time, including Public Benefit Guidance. They consider that the activities undertaken by the Trust are in direct furtherance of its charitable purposes for the public benefit.

The trustees' report was approved by the Board of Trustees



P Thomas

Trustee

Date ..... 30<sup>th</sup> October 2024

**Report of the independent examiner to the trustees of The Philadelphia Trust in Eastern Europe ("the charity") in respect of an examination carried out on the financial statements for the year ended 31 December 2023**

I have examined the financial statements of the charity for the year ended 31 December 2023, set out on pages 4-9.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the financial statements, which (as noted in Note 1.1) they have prepared in accordance with FRS 102 and the Charities SORP. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act"), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

- In connection with my examination, no matter has come to my attention
1. which gives me reasonable cause to believe that in, any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
  2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glyn J Davies BSc FCA CTA (Independent Examiner)  
Gospel Hall  
Oddfellows Street  
Bridgend CF31 1TA

30 October 2024

**The Philadelphia Trust in Eastern Europe**  
**Statement of financial activities**  
**Income and expenditure account**  
**For the Year Ended 31 December 2023**

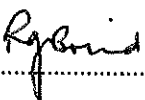
	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022
<b>Income from</b>							
Donations and legacies	3	25,849	157,081	182,929	21,627	338,659	360,286
Investments	4	516	-	516	18	-	18
<b>Total Income</b>		<b>26,365</b>	<b>157,081</b>	<b>183,445</b>	<b>21,645</b>	<b>338,659</b>	<b>360,304</b>
<b>Expenditure on</b>							
Charitable activities	5	24,223	148,872	173,095	16,928	339,966	356,894
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>2,142</b>	<b>8,208</b>	<b>10,350</b>	<b>4,717</b>	<b>(1,307)</b>	<b>3,410</b>
Fund balances at 1 January		31,036	10,232	41,268	26,319	11,539	37,858
<b>Fund balances at 31 December</b>		<b>33,178</b>	<b>18,441</b>	<b>51,619</b>	<b>31,036</b>	<b>10,232</b>	<b>41,268</b>

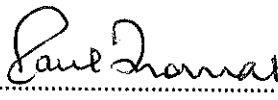
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**The Philadelphia Trust in Eastern Europe**  
**Balance sheet**  
**As at 31 December 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Current Assets</b>					
Cash at bank and in hand		51,619		41,988	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>-</b>		<b>(720)</b>	
<b>Net current assets</b>			<b>51,619</b>		<b>41,268</b>
<b>Represented By</b>					
Restricted funds	11		18,441		10,232
Unrestricted funds			33,178		31,036
			<b>51,619</b>		<b>41,268</b>

The financial statements were approved by the Trustees on 30<sup>th</sup> October 2024

  
 .....  
 R Brind  
 Trustee

  
 .....  
 P Thomas  
 Trustee

**The Philadelphia Trust in Eastern Europe  
Notes To The financial statements  
For the Year Ended 31 December 2023**

**1 Accounting policies**

**Charity information**

The Philadelphia Trust in Eastern Europe is an unincorporated body whose governing body is a Trust Deed.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**The Philadelphia Trust in Eastern Europe  
Notes To The financial statements  
For the Year Ended 31 December 2023**

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022
Donations and gifts	25,849	157,081	182,930	21,627	338,659	360,286

**4 Investments**

	Unrestricted funds 2023	Unrestricted funds 2022
Interest receivable	516	18

**5 Grants payable**

	Missionary support 2023 £	Missionary support 2022 £
Grants to institutions and individuals:		
Country Support - Czechia	2,936	-
Country Support - Hungary	500	600
Country Support - Poland	1,000	1,000
Country Support - Ukraine	134,394	326,310
Other	6,000	2,703

**The Philadelphia Trust in Eastern Europe  
Notes To The financial statements  
For the Year Ended 31 December 2023**

<u>144,830</u>	<u>330,613</u>
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**The Philadelphia Trust in Eastern Europe**  
**Notes To The financial statements**  
**For the Year Ended 31 December 2023**

**6 Support costs**

	Governance			Governance		
	Support costs 2023	costs 2023	Total 2023	Support costs 2022	costs 2022	Total 2022
	£	£	£	£	£	£
Administration costs	6,364	-	6,364	11,195	-	11,195
Travel costs	10,938	-	10,938	8,665	-	8,665
International conference	11,525	-	11,525	5,700	-	5,700
Printing, postage and stationery	157	-	157	-	-	-
Independent examination fee	-	-	-	-	720	720
	<u>28,984</u>	<u>-</u>	<u>28,984</u>	<u>25,560</u>	<u>720</u>	<u>26,280</u>
Analysed between charitable activities	<u>28,984</u>	<u>-</u>	<u>28,984</u>	<u>25,560</u>	<u>720</u>	<u>26,280</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**8 Employees**

	2023 Number	2022 Number
The average monthly number of employees during the year was	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10 Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	<u>-</u>	<u>720</u>

**11 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 January 2023	Movement in funds		
	Balance at 1 January 2022	Incoming resources	Resources expended		Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	
Country Support - Ukraine	2,600	328,250	(330,850)	0	133,395	(130,087)	3,308
Outreach Team - Hungary	-	600	(600)	-	-	-	-
Outreach Team - Czechia	-	300	(300)	-	-	-	-
Outreach Team - Poland	-	500	(500)	-	-	-	-
PT-GLO Partnership	8,939	6,183	(4,890)	10,232	3,326	(6,260)	7,297
Special Projects	-	-	-	-	6,000	(1,000)	5,000
International Conference	-	2,825	(2,825)	-	14,360	(11,525)	2,835
	<u>11,539</u>	<u>338,659</u>	<u>(339,965)</u>	<u>10,232</u>	<u>157,081</u>	<u>(148,872)</u>	<u>18,441</u>

**The Philadelphia Trust in Eastern Europe  
Notes To The financial statements  
For the Year Ended 31 December 2023**

**12 Analysis of net assets between funds**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Fund balances at 31 December 2023 are represented by						
Current assets/(liabilities)	33,178	18,441	51,619	31,036	10,232	41,268
	<u>33,178</u>	<u>18,441</u>	<u>51,619</u>	<u>31,036</u>	<u>10,232</u>	<u>41,268</u>

**13 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none)

**THE PHILADELPHIA TRUST IN EASTERN EUROPE**

England & Wales - Charity number 1076936

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# Accounts

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Charity registration number 1076936

**THE PHILADELPHIA TRUST IN EASTERN EUROPE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	K Baldwin M Bartlett R Brind D Ford B Jenkins F Orr A Samuel P Thomas Z Whitehouse	(Appointed 24 March 2023)     (Appointed 1 October 2022)  (Appointed 24 March 2023)
<b>Charity number</b>	1076936	
<b>Principal address</b>	13 Clos Enfys Caerphilly CF83 1SB	
<b>Independent examiner</b>	ART Accountants Limited Ground Floor 11 Manvers Street Bath BA1 1JQ	
<b>Bankers</b>	Lloyds Bank plc 31 Queen Street Cardiff CF10 2AG	

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# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

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# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

To organise and distribute material aid to Christians and those in need throughout Central and Eastern Europe.

To support Bible Teachers operating throughout Central and Eastern Europe.

To support evangelism throughout Central and Eastern Europe in the many forms that it takes.

To support other activities which the Trustees shall deem to be for the furtherance of the Gospel in Central and Eastern Europe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### Achievements and performance

The Charity's income is derived from gifts received from Individuals, Churches, Assemblies and other Charitable Organisations. No money will be received by any public appeal. The Trust has not traded in anyway during 2022. Currently the Trustees are four persons who have retired from paid employment and are now serving the Lord, two who are in paid employment and one who is studying at Bible College. The aim of all the trustees is to ensure that the Objectives and Activities of The Trust are fulfilled.

The trustees hold a minimum of 4 formal meetings each year. The meeting held in January is considered to be the Annual General Meeting. Meeting may be held in person or using a facility such as Zoom where in person meetings are not possible. The meeting held in the month of September/October is used to review the activities of the Trust during the summer.

Trustees are also in regular contact with each other on an adhoc basis as and when the need arises. During the year the 2022 this has been very frequent due to the war situation in Ukraine.

### Financial review

The attached accounts state fully the income and expenditure of the Trust. The trustees are pleased to place on record the faithfulness of the Lord in enabling them to continue the work of the Trust.

During the year 2022 many Christian Charitable causes were supported that operate throughout Central and Eastern Europe to the sum of £330,613. Of this sum £326,310 was sent to Ukraine or to the Trusts trusted co-workers who operate in Ukraine, £600 was sent to Hungary, £1,000 was sent to Poland and £2,703 to those who support Central and Eastern Europeans.

It is good to report a substantial increase in the income of the Charity during 2022. This is primarily due to the desire of individuals, Churches, Assemblies and other Charitable Trusts to support the needs of Ukraine following the outbreak of war on the 24 February 2022. The Charities Income rose during 2022 from £23,604 in 2021 to £360,304 in 2022. It is unlikely that this level of income will be sustained for coming years but the trustees look to the Lord to supply the needs of those that they seek to support.

The annual overheads of the trust amount to £11,195. In addition to this £8,665 was paid as travelling expenses to trustees and to those supporting the work of the Charity.

There was one additional expense of £5,700 when the Charity supported a number of people so that they were able to attend the International Conference that they arrange each year. This year most of the support was for Ukrainians.

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

No trustee receives any remuneration for their services apart from reimbursement of travel expenses.

All of the recipients of gifts are known to the trustees and have either been visited or invited to come to UK to report on their activities.

### Structure, governance and management

The Charity was established on 10<sup>th</sup> October 1998 and is registered with the Charity Commission No. 1076936. The Charity is an unincorporated body whose governing body is a Trust Deed. The Trustees believe that they possess the necessary physical health and strength, spiritual aptitude, relevant business experience, time and energy for the implementation of the Trust's policies and the smooth running of the activities of the Trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

K Baldwin (Appointed 24 March 2023)

M Bartlett

R Brind

D Ford

B Jenkins

F Orr (Appointed 1 October 2022)

A Samuel

P Thomas

Z Whitehouse (Appointed 24 March 2023)

When it becomes apparent that a need through age, illness, further development of the activities of the Trust or any other cause is likely to arise, steps are taken to appoint an additional Trustee with the right qualities, abilities, experience and time, the aim being to maintain a balance of maturity, professional skills, Christian maturity and knowledge of appropriate Christian Work throughout Central and Eastern Europe which might benefit from the help that the Trust is able to provide. The appointment is made by nomination of another trustee and the seconding of another trustee. Each new trustee is made aware of the Trust deed and given a copy of the accounts.

### Public benefit

The Trustees have familiarised themselves with and endeavour to keep under review all the mandatory and "good practice" requirements that are published by the Charity Commission from time to time, including Public Benefit Guidance. They consider that the activities undertaken by the Trust were in direct furtherance of its charitable purposes for the public benefit.

The trustees' report was approved by the Board of Trustees.



P Thomas

Trustee

Date: 14<sup>th</sup> December 2023

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PHILADELPHIA TRUST IN EASTERN EUROPE

---

I report to the trustees on my examination of the financial statements of The Philadelphia Trust in Eastern Europe (the Charity) for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr P J Barton FCCA  
ART Accountants Limited  
Ground Floor  
11 Manvers Street  
Bath  
BA1 1JQ

Dated: 14 December 2023

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	21,627	338,659	360,286	11,406	12,195	23,601
Investments	4	18	-	18	3	-	3
<b>Total income</b>		<u>21,645</u>	<u>338,659</u>	<u>360,304</u>	<u>11,409</u>	<u>12,195</u>	<u>23,604</u>
<b>Expenditure on:</b>							
Charitable activities	5	16,928	339,965	356,893	4,779	16,559	21,338
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		4,717	(1,306)	3,411	6,630	(4,364)	2,266
Fund balances at 1 January 2022		26,319	11,538	37,857	19,689	15,902	35,591
<b>Fund balances at 31 December 2022</b>		<u><u>31,036</u></u>	<u><u>10,232</u></u>	<u><u>41,268</u></u>	<u><u>26,319</u></u>	<u><u>11,538</u></u>	<u><u>37,857</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		41,988		37,857	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(720)</u>		-	
Net current assets			<u>41,268</u>		<u>37,857</u>
<b>Income funds</b>					
Restricted funds	<b>11</b>		10,232		11,538
Unrestricted funds			<u>31,036</u>		<u>26,319</u>
			<u>41,268</u>		<u>37,857</u>

The financial statements were approved by the Trustees on 14/12/2023

  
 R Brind  
 Trustee

  
 P Thomas  
 Trustee

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

The Philadelphia Trust in Eastern Europe is an unincorporated body whose governing body is a Trust Deed..

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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#### **2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE PHILADELPHIA TRUST IN EASTERN EUROPE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3 Donations and legacies**

	Unrestricted funds		Restricted funds		Total	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Donations and gifts	21,627	11,406	338,659	12,195	360,286	23,601

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments		Unrestricted funds	Unrestricted funds				
		2022	2021				
		£	£				
Interest receivable		18	3				
		<u>18</u>	<u>3</u>				
5 Grants payable		Missionary support	Missionary support				
		2022	2021				
		£	£				
Grants to institutions and individuals:							
Country Support - Hungary		600	-				
Country Support - Poland		1,000	-				
Country Support - Ukraine		326,310	9,940				
Other		2,703	116				
		<u>330,613</u>	<u>10,056</u>				
6 Support costs		Support costs	Governance costs	2022	Support costs	Governance costs	2021
		£	£	£	£	£	£
Administration costs	11,195	-	11,195	953	-	953	-
Travel costs	8,665	-	8,665	3,164	-	3,164	-
International conference	5,700	-	5,700	6,015	-	6,015	-
Printing, postage and stationery	-	-	-	1,150	-	1,150	-
Independent examination fee	-	720	720	-	-	-	-
		<u>25,560</u>	<u>720</u>	<u>26,280</u>	<u>11,282</u>	<u>-</u>	<u>11,282</u>
Analysed between Charitable activities		<u>25,560</u>	<u>720</u>	<u>26,280</u>	<u>11,282</u>	<u>-</u>	<u>11,282</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	720	-
	<u>          </u>	<u>          </u>

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Country Support - Ukraine	8,800	3,695	(9,895)	2,600	328,250	(330,850)	-
Outreach Team - Hungary	-	-	-	-	600	(600)	-
Outreach Team - Czechia	-	-	-	-	300	(300)	-
Outreach Team - Poland	-	-	-	-	500	(500)	-
PT-GLO Partnership	7,102	5,000	(3,164)	8,938	6,184	(4,890)	10,232
International Conference	-	3,500	(3,500)	-	2,825	(2,825)	-
	<u>15,902</u>	<u>12,195</u>	<u>(16,559)</u>	<u>11,538</u>	<u>338,659</u>	<u>(339,965)</u>	<u>10,232</u>

# THE PHILADELPHIA TRUST IN EASTERN EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

**12 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Current assets/(liabilities)	31,036	10,232	41,268	26,318	11,539
	<u>31,036</u>	<u>10,232</u>	<u>41,268</u>	<u>26,318</u>	<u>11,539</u>
	<u>31,036</u>	<u>10,232</u>	<u>41,268</u>	<u>26,318</u>	<u>11,539</u>

**13 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**THE PHILADELPHIA TRUST IN EASTERN EUROPE**

England & Wales - Charity number 1076936

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# Accounts

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## **Trustees' annual report for the period ended 31 December 2020**

The trustees present the annual report and accounts of The Philadelphia Trust in Eastern Europe registered charity number 1076936.

### **Reference and administration details**

#### **Address**

The registered address of the charity is 13 Clos Enfys, Caerphilly, CF83 1SB

#### **Trustees**

The following persons are the trustees of the charity at the date of this report and, except where stated, were trustees for the whole of the year ended 31 December 2020.

Roger Brind  
Derek Ford  
Mark Bartlett  
Paul Thomas  
Abe Samuel  
Emily Kate Davies  
Bryan Richard Jenkins  
Samuel Young (appointed 1<sup>st</sup> June 2020)

### **Structure, governance and management**

The charity was first registered on the 6<sup>th</sup> June 1999 when it was allocated the Charity Number 1076936 and has the status of Standard Registration.

New trustees are appointed by the trustees, who keep the composition of the trustee body under regular review to ensure that it includes sufficient people with the time and expertise needed to manage and run the charity effectively.

The day to day running of the charity is delegated to a small management group consisting of Roger Brind, Derek Ford, Bryan Jenkins, Mark Bartlett and Paul Thomas who meet on an ad-hoc basis. In addition, all the trustees are directly involved in the activities of the charity as volunteers and therefore maintain a close knowledge of its work and activities.

### **Objectives and activities**

The principal objectives of the charity are the advancement of the Christian Religion throughout Central and Eastern Europe and the relief of poverty, sickness and distress among people throughout that area.

To achieve these objectives visits are made to Churches for times of Bible teaching and support. Events are also arranged with churches for friendship and love to be shown to people where they are based. The

charity also arranges an annual two week Conference where representatives from the countries of Central and Eastern Europe are invited to meet for a time of Bible Study, discussion and seminar along with fellowship and the development of friendship. Practical support is also given to churches and individual people with specific needs. In addition to this a number of Outreach Events are held in various countries where the teaching of English is used as an Evangelical Tool. We also take part in a number of Children's Outreach Events that are linked to churches in Hungary, Czechia, Poland and Ukraine.

The charity's aim is that as many people as possible, both Christian and non-Christian, benefit from its work throughout Central and Eastern Europe. The trustees have regard to the guidance issued by the Charity Commission in relation to public benefit and are satisfied that significant public benefit is achieved as a result of these activities.

The activities of the charity depend heavily on the input of people who give freely of their time because of their commitment to the charity's objectives. The trustees are very grateful for the input of these volunteers without whom the charity could not operate in the way that it does.

### **Achievements and performance**

During the year 2020, due to the Covid 19 Pandemic, it was not possible to carry out the usual visits to Ukraine, Poland, Czechia (formerly known as Czech Republic), Romania and Hungary. The trustees have been able to take part in a number of Christian activities throughout Central and Eastern Europe using Online Platforms. The trustees have also taken an active part in the establishment and growth of the Antioch Bible School in the Volyn Region of Ukraine. The charity arranged an online Conference in August of this year. It was held using the medium of Zoom and was well attended by representatives of a number of countries. The Trustees have also been pleased to support the Agape Centre at Lutsk, Ukraine as they seek to care for those who are disabled and in need.

### **Financial review**

The income of the charity arises mainly from grants made by other Christian Charities, gifts from churches and gifts from private individuals. Quite often the money received is given as support for a particular project or event and the trustees are careful to ensure that the wishes of the donors are complied with.

The charity's policy on reserves is that sufficient funds should be retained to ensure that The Philadelphia Trust in Eastern Europe can meet its financial commitments as they fall due.

Approved by the trustees on the 11<sup>th</sup> September 2021 and signed on their behalf by

**Paul Thomas**

Paul Thomas (Trustee and Charity Secretary)

**The Philadelphia Trust in Eastern Europe**

**Accounts for the year ended**

**31 December 2020**

Registered charity number: 1076936

# The Philadelphia Trust in Eastern Europe

Year Ended 31 December 2020

<b>Contents</b>	<b>Page</b>
Statement of Financial Position	1
Income and Expenditure	2
Accumulated Funds Account	3
List of Donations Granted	3
Independent Examiners Report	4

**Statement of Financial Position  
Year Ended 31 December 2020**

**The Philadelphia Trust in Eastern Europe**

	Note	2020 £	2019 £
<b>Non Current Assets</b>			
Fixed assets		0	0
<b>Current Assets</b>			
Bank and cash		35,591	31,313
<b>Total Assets</b>		<b><u>35,591</u></b>	<b><u>31,313</u></b>
 <b>Represented By</b>			
Accumulated Income Fund - unrestricted funds		19,689	13,147
Accumulated Income Fund - restricted funds		15,902	18,167
	<b>1</b>	<b><u>35,591</u></b>	<b><u>31,313</u></b>

**Income and Expenditure  
Year Ended 31 December 2020**

**The Philadelphia Trust in Eastern Europe**

	Note	2020		2019	
		£	£	£	£
<b>Income received</b>					
Gifts UK Personal		9,013		8,633	
UK Assemblies		2,300		765	
Trusts		<u>28,129</u>		<u>23,500</u>	
			39,442		32,898
Net Interest			<u>12</u>		<u>12</u>
<b>Total Income</b>			<b>39,454</b>		<b>32,910</b>
 <b>Expenses</b>					
Administration costs		170		0	
Travel costs		2,045		8,633	
International conference		8,015		3,680	
Printing, postage & stationery		<u>0</u>		<u>0</u>	
			<u>10,230</u>		<u>12,313</u>
<b>Net Income For The Year</b>			<b>29,224</b>		<b>20,597</b>
Donations	2		<u>24,946</u>		<u>16,877</u>
<b>Surplus / (deficit) of income over donations</b>			<b><u>4,278</u></b>		<b><u>3,720</u></b>

**Notes To The Financial Statements**  
**Year Ended 31 December 2020**

**The Philadelphia Trust in Eastern Europe**

<b>1 Accumulated Funds Account</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b><u>Unrestricted Funds</u></b>		
Opening balance as at 1 January	<b>13,147</b>	<b>10,025</b>
(Deficit) / surplus of income over donations during the period	6,542	3,121
<b>Closing balance as at 31 December</b>	<b>19,689</b>	<b>13,147</b>
<b><u>Restricted Income Funds</u></b>		
Opening balance as at 1 January	<b>18,167</b>	<b>17,568</b>
(Deficit) / surplus of income over donations during the period	(2,264)	599
<b>Closing balance as at 31 December</b>	<b>15,902</b>	<b>18,167</b>
<b>2 List of Donations Granted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Country Support - Hungary	1,195	400
Country Support - Poland	1,015	750
Country Support - Czech Republic	0	3,145
Country Support - Romania	10,015	0
Country Support - Ukraine	12,721	5,800
Other	0	6,782
	<b>24,946</b>	<b>16,877</b>

## **Report of the independent examiner to the trustees of The Philadelphia Trust in Eastern Europe (charity number 1076936) in respect of an examination carried out on the accounts for the year ended 31 December 2020**

I have examined the accounts comprising the balance sheet, income account and notes to the accounts for the year ended 31 December 2020, set out on pages 1-3.

### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts, which they have prepared on a receipts and payments basis. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act"), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

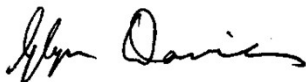
### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Glyn J Davies BSc FCA CTA (Independent Examiner)  
58 Bowham Avenue  
Bridgend CF31 3PA

30 October 2021

## **Report of the independent examiner to the trustees of The Philadelphia Trust in Eastern Europe (charity number 1076936) in respect of an examination carried out on the accounts for the year ended 31 December 2020**

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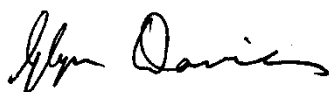
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30 October 2021