

**REGISTERED COMPANY NUMBER: 03675916 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1076917**

**KNUTSFORD HERITAGE CENTRE**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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FOR THE YEAR ENDED 31 MARCH 2025**

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## **KNUTSFORD HERITAGE CENTRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Aim and purposes**

The Charity operated from 6th August 1999 under a trust deed laid down by its predecessor, The Macclesfield & Vale Royal Groundwork Trust Ltd. The objects of the Charity are:

- (a) Informing Knutsford and district about the history and customs of Knutsford.
- (b) Gathering further historical information.
- (c) Education by means of in house lectures and seminars.
- (d) Liaison with schools and other local organisations.
- (e) Assisting local artists by providing display areas.
- (f) Conservation of The Knutsford Millennium Tapestry.
- (g) Encouraging visitors throughout the country.

##### **Objectives and activities**

We review our aims, objectives and activities regularly throughout the year. The review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the community. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

##### **Achievements and performance**

The Charity has continued to provide historical and educational support to all visitors over a broad age group spectrum.

##### **Financial review**

Against the backdrop of limited resources and funding, the Charity has actively sought Trustees from different walks of life with different expertise. All activities including Trustees work is conducted by volunteers. Funding has been actively sought from diverse sources, and a restructure of the shop and its stock has been undertaken.

##### **Reserves policy**

It is the policy to maintain the free reserves of the Charity defined as unrestricted funds at a level which always equates to or exceeds approximately twelve months unrestricted expenditure. Applications for funding specific events are well in hand and expectation of success is high.

##### **Risk**

The Trustees have considered the major operational risks which the Charity faces and confirm systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03675916 (England and Wales)

##### **Registered Charity number**

1076917

**KNUTSFORD HERITAGE CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Registered office**

90A Kings Street  
Knutsford  
Cheshire  
WA16 6ED

**Trustees**

V Bryant  
C G Henretty (Chair)  
S Harris  
R Dallimore  
J Nicholson  
V Hainsworth  
J McCappin

**Company Secretary**

J McCappin

**Independent Examiner**

Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C G Henretty - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KNUTSFORD HERITAGE CENTRE**

## **Independent examiner's report to the trustees of Knutsford Heritage Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Tucker

Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

Date: .....

# KNUTSFORD HERITAGE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		36,554	564	37,118	23,254
Other trading activities	2	12,414	-	12,414	7,451
Investment income	3	595	-	595	452
<b>Total</b>		<u>49,563</u>	<u>564</u>	<u>50,127</u>	<u>31,157</u>
<b>EXPENDITURE ON</b>					
Raising funds		3,038	172	3,210	4,845
<b>Charitable activities</b>					
Projects and activities		30,199	-	30,199	32,903
<b>Total</b>		<u>33,237</u>	<u>172</u>	<u>33,409</u>	<u>37,748</u>
<b>NET INCOME/(EXPENDITURE)</b>		16,326	392	16,718	(6,591)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		43,063	11	43,074	49,665
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>59,389</u></u>	<u><u>403</u></u>	<u><u>59,792</u></u>	<u><u>43,074</u></u>

The notes form part of these financial statements

# KNUTSFORD HERITAGE CENTRE

## BALANCE SHEET

31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	16,866	-	16,866	4,989
<b>CURRENT ASSETS</b>					
Stocks	8	4,387	-	4,387	2,514
Debtors	9	1,170	-	1,170	803
Cash at bank		38,047	403	38,450	35,788
		<u>43,604</u>	<u>403</u>	<u>44,007</u>	<u>39,105</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(1,081)	-	(1,081)	(1,020)
<b>NET CURRENT ASSETS</b>		<u>42,523</u>	<u>403</u>	<u>42,926</u>	<u>38,085</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>59,389</u>	<u>403</u>	<u>59,792</u>	<u>43,074</u>
<b>NET ASSETS</b>		<u>59,389</u>	<u>403</u>	<u>59,792</u>	<u>43,074</u>
<b>FUNDS</b>	12				
Unrestricted funds				59,389	43,063
Restricted funds				403	11
<b>TOTAL FUNDS</b>				<u>59,792</u>	<u>43,074</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**KNUTSFORD HERITAGE CENTRE**

**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
C G Henretty - Trustee



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

The policies adopted for the recognition of income are as follows:

**Sale of goods**

Income from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of income can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of the goods.

**Rendering of services**

When the outcome of a transaction can be estimated reliably, income is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, income is recognised only to the extent of the expenses recognised that are recoverable.

**Grants**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recoverable, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the Charity's shop.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
General sales	12,414	7,451

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Interest received	595	452

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,837	2,494
Other operating leases	12,500	12,500

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	22,989	265	23,254
Other trading activities	7,451	-	7,451
Investment income	452	-	452
<b>Total</b>	<b>30,892</b>	<b>265</b>	<b>31,157</b>
<b>EXPENDITURE ON</b>			
Raising funds	4,845	-	4,845

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Projects and activities	28,733	4,170	32,903
<b>Total</b>	<u>33,578</u>	<u>4,170</u>	<u>37,748</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,686)	(3,905)	(6,591)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	45,749	3,916	49,665
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>43,063</u>	<u>11</u>	<u>43,074</u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024	27,507
Additions	14,714
At 31 March 2025	<u>42,221</u>
<b>DEPRECIATION</b>	
At 1 April 2024	22,518
Charge for year	2,837
At 31 March 2025	<u>25,355</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>16,866</u>
At 31 March 2024	<u>4,989</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. STOCKS**

	2025	2024
	£	£
Stocks	<u>4,387</u>	<u>2,514</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments and accrued income	<u>1,170</u>	<u>803</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Accruals and deferred income	<u>1,081</u>	<u>1,020</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	12,500	12,500
Between one and five years	50,000	50,000
In more than five years	<u>112,500</u>	<u>125,000</u>
	<u>175,000</u>	<u>187,500</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	43,063	16,326	59,389
<b>Restricted funds</b>			
Restricted fund	11	392	403
<b>TOTAL FUNDS</b>	<u>43,074</u>	<u>16,718</u>	<u>59,792</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,563	(33,237)	16,326
<b>Restricted funds</b>			
Restricted fund	564	(172)	392
<b>TOTAL FUNDS</b>	<u>50,127</u>	<u>(33,409)</u>	<u>16,718</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	45,749	(2,686)	43,063
<b>Restricted funds</b>			
Restricted fund	3,916	(3,905)	11
<b>TOTAL FUNDS</b>	<u>49,665</u>	<u>(6,591)</u>	<u>43,074</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,892	(33,578)	(2,686)
<b>Restricted funds</b>			
Restricted fund	265	(4,170)	(3,905)
<b>TOTAL FUNDS</b>	<u>31,157</u>	<u>(37,748)</u>	<u>(6,591)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	45,749	13,640	59,389
<b>Restricted funds</b>			
Restricted fund	3,916	(3,513)	403
<b>TOTAL FUNDS</b>	<u>49,665</u>	<u>10,127</u>	<u>59,792</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,455	(66,815)	13,640
<b>Restricted funds</b>			
Restricted fund	829	(4,342)	(3,513)
<b>TOTAL FUNDS</b>	<u>81,284</u>	<u>(71,157)</u>	<u>10,127</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**KNUTSFORD HERITAGE CENTRE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,618	15,754
Grants	22,500	7,500
	37,118	23,254
<b>Other trading activities</b>		
General sales	12,414	7,451
<b>Investment income</b>		
Interest received	595	452
<b>Total incoming resources</b>	50,127	31,157
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	3,210	4,845
<b>Charitable activities</b>		
Rent	12,500	12,500
Insurance	996	1,106
Light and heat	3,341	3,827
Telephone	687	521
Postage and stationery	44	406
Sundries	1,067	946
Adverting, website & leaflets	287	279
Repairs and maintenance	6,387	4,921
Subscriptions	534	444
Sculpture	-	4,170
Depreciation of tangible fixed assets	2,837	2,494
	28,680	31,614
<b>Support costs</b>		
<b>Finance</b>		
SumUp charges	383	269
<b>Governance costs</b>		
Accountancy and legal fees	1,136	1,020
<b>Total resources expended</b>	33,409	37,748
<b>Net income/(expenditure)</b>	16,718	(6,591)

This page does not form part of the statutory financial statements