

Registered number: 03692018
Charity number: 1076896

Murray Hall Community Trust Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025



Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

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Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2025

Trustees Christine Harrison, Chair
John Blewitt
David Hill
Balwinder Kaur
John Miller
Christopher Patterson

Company registered number 03692018

Charity registered number 1076896

Registered office The Bridge
St. Marks Road
Tipton
West Midlands
DY4 0SL

Company secretary Manjula Patel

Chief executive officer Manjula Patel

Independent auditor Dains Audit Limited
2 Chamberlain Square
Birmingham
B3 3AX

Bankers Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Solicitors Anthony Collins
134 Edmund St
Birmingham
B3 2ES

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2025

The Trustees present their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities, Statement of Recommended Practice FRS 102 (effective January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

A new subsidiary company Murray Hall Community Enterprises Limited (MHCE) was incorporated in November 2024 and commenced activities in January 2025 to support Murray Hall Community Trust Limited (Murray Hall Community Trust) with fundraising to further the aims of the Charity as the sole shareholder. The newly created subsidiary has been consolidated within the year end financial statements and this end of year report encompasses both as a group report.

Objectives and activities

a. Charity Objects

The Charity is established for the benefit of the residents of the Metropolitan Borough of Sandwell and surrounding local areas within Birmingham and Black Country without; distinction of age, sex, sexual orientation, nationality, ethnic or national origins, race, colour, marital status, disability, political or religious beliefs.

b. Aims of the Charity

Mission

The main mission of Murray Hall Community Trust as a Group is to improve people's health and wellbeing through a social model of health.

Vision

Our vision is for people in our community to thrive and be empowered to exercise agency with equal access to opportunities to live healthy lives within a supportive community so no-one is left behind.

Values

The Group's values are embedded in social justice that recognises the contributing factors that affect health and wellbeing:

- A strength (asset) based community development approach
- Promote equity and equality
- Facilitate empowerment and agency
- Meet diverse needs
- Practice compassion and respect

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Objectives and activities (continued)

c. Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning for future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

Historically we were set up to support the social, welfare, educational and recreational interest of people in Tipton, Sandwell that impacts their health and wellbeing. Whilst we continue to provide this support we further extend our support to provide health and wellbeing more holistically by offering a diverse range of services. Although based in Sandwell and offering services in this area, we also now work across the Midlands as a whole.

d. Grant-making policies

The Group, at the current time, has no provision for making grants to individual sub-groups or other organisations. However, we do provide support in kind to small volunteer-led community groups.

e. Volunteers

Volunteers are an integrated part of the organisation and they are valued members of our team enabling us to provide community support. Volunteering is a crucial element of promoting a healthy community, and all who volunteer with Murray Hall are appreciated for their dedication and commitment to supporting our community with us. Volunteers bring a unique perspective and are a bridge to the community, and volunteering can enable people to gain new skills, knowledge and increase their self confidence, make new friends and provide opportunities to successfully move on to further training or gain employment.

During the last finance year, we had 22 active volunteers, providing valuable support in all the different areas of the organisation, such as the Food Pantry, Charity Shop, community activities and workshops, between them they provided hundreds of volunteering hours. We continue to invite and recruit new volunteers to join the Murray Hall team.

f. Programme related investment

The Charity, at this time, has no specific programme related investments.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance

a. Main achievements of the Charity

The operating environment continued to be challenging but there is much that the Group has achieved through 2024 and into 2025.

2024 was a significant year for Murray Hall Community Trust as we celebrated the charity's 30th anniversary. We held several different celebration events during this momentous year, this included a community celebration event for the community. We had a lovely sunny day with activities for everyone and over 200 children and adults attended the event. We held a more formal celebration event in the autumn inviting many former employers and stakeholders past and present we have worked with over the last 3 decades. The founding CEO Malcolm Bailey shared how the charity first started and highlighted some of its many achievements. Other speakers on the day included: strategic leads from the Black Country Integrated Care Board, Sandwell Council and the West Midlands Combined Authority. Reflecting on the past 30 years of history reaffirmed that the foundational values of the charity's mission remain relevant and recognisable in all that we continue to do.

Murray Hall Community Trust moved into The Bridge in 2014 after renovating half of the building, the other half of the unrenovated building was mothballed until last year. After ten years since we moved in, we secured the capital funding in the spring of 2024 from the Department of Levelling up Communities and Housing - Community Ownership Fund to finally complete the renovation for the rest of the building. The building work began late autumn and finished in the spring of 2025. The building now has double glazed windows and doors throughout with a new community kitchen, a digital creative centre, disabled toilets and wet room.

Also, after 2 years from when we originally submitted our application to Sandwell Council for the Asset Transfer for The Bridge, at the beginning of the year we finally signed the 99 years Lease Agreement. Murray Hall Community Trust now has a secure base for many years and a few generations to come, to become deeply rooted in the heart of the community. We are very grateful to Sandwell Council for this opportunity and will continue to work in partnership with them for the good of the community.

Last year, we formed a new partnership with four other organisations (3 already working with us on another service and one new organisation) with the intention of bidding for a new combined contract that all the partners were delivering. The new combined contract was put out to tender in April 2024 and we successfully secured it with Murray Hall as the lead partner.

To support the growth of the organisation we enhanced the core infrastructure with: a dedicated business development manager with a focus on sourcing and securing funding bids; a marketing apprentice; and a data analyst apprentice.

At the end of 2024, the Board of Trustees approved the forming of a new subsidiary company to support the main charity. The new company Murray Hall Community Enterprises Limited (MHCE) commenced activities at the beginning of 2025 as a subsidiary of Murray Hall Community Trust Limited (MHCT) and will support the Charity with fundraising to further the aims of the charity as the sole shareholder.

During the last financial year, we continued to respond to the needs within our community in different ways, with all of our services and projects combined we directly engaged and supported approximately 4,939 individuals, this includes 1,509 children, young people and 3,430 adults.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance (continued)

Strategic Priorities (Revised)

One of the outcomes of working with the Pilotlight Programme last year, enabled the Board together with the Executive team to review and refresh the strategic priorities for the Group for the next 5 years from 2024 to 2029. The four main priorities are:

1. To strengthen organisation resilience for sustainability;
2. To increase our presence within the community meeting diverse needs;
3. To develop & deliver quality services to achieve positive outcomes; and
4. To develop an organisation development programme aligned to our values.

Each strategic priority has specific objectives for the Group to achieve over 5 years. The Executive team are responsible for achieving the objectives and regularly provide update reports to the Board. Specific goals derived from the strategic priorities have been set as short, medium and long-term goals over the next 5 years to achieve. The short-term goals and progress relevant to this finance year are shown below:

Short term Goals (2024 – 2026)

- Complete renovation of the Bridge building - *Achieved*
- Secure funding for new and continuation of existing services/projects - *Achieved & Ongoing*
- Launch organisation/staff development programme - *Partially Achieved*
- To have established collaborative partnership as successful delivery models - *Achieved*
- To have developed and implemented an effective impact measure tool - *Early Stage of Development*

b. Factors outside of the Charity's control affecting our Charitable objectives

A combination of external economic factors such as, inflation, interest rates, housing costs and world events such as the on-going war in Ukraine, the global uncertainties, legacy of the pandemic and Brexit continue to impact the cost of living on daily life. The stress of which has contributed to the increase in demand for supporting people in the community.

The high cost of living and the Government's announcement within the last autumn budget review at the end of October 2024 to increase the Employers' National Insurance contribution by 1.2% to 15% and at the same time reduce the threshold when these are due from £9,100 to £5,000, together with the new living wage increase by 6.7% from April 2025 has and will significantly increase our operating costs going forward across the organisation. The financial constraints on public sector services means that uplifts for the NHS and Council contracts for the new finance year fall short of meeting the increased staff costs. This places the burden on the contract-holders and we have had to take some mitigation actions before April 2025.

The increase in poverty means that charities such as Murray Hall Community Trust play a vital role to support the most vulnerable in our communities.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance (continued)

c. Fundraising activities and income generation

In the last year fundraising activities have raised donations and income of £14,701 (2024 - £9,592).

d. Investment policy and performance

The Charity has investments in an easy access savings Bank account, other than interest received on this and its Bank current and deposit accounts the charity has no other investments.

e. Activities review

The Bridge Community Centre based in the heart of the community and provides facilities such as the Tipton Food Pantry, Multi-Sensory Room, Community Digital Hub providing on-line access and open café space for anyone to use. There are also meeting rooms available for space hire and the space is used regularly by other charities to deliver their services. There are many different activities each week at the centre such as support groups, social activities, network meetings, and community events. The space is also used to deliver some of services such as counselling, digital support. The centre continues to be busy with an annual footfall of approximately, 7,842 (average of 650 per month) which will include regular visitors.

On behalf of Sandwell Council, we oversee and manage Brickhouse Community Centre based on school premises in Rowley Regis. The centre is used by the local community with regular activities such as: Over 50's group; youth club; moms and tots; as well as a nursery. The centre has annual footfall of approximately 3,815 (average of 317 per month).

Family, Children and Young People

Transition Support Group – Murray Hall supports the ITI support group to continue to meet each week with dedicated youth workers who facilitate the group either via Zoom or in person at The Bridge depending on the circumstances of the 5 group members. Sadly, one young person from the group died suddenly and it has been a particularly difficult time for the group. We were able to secure short-term funding to support the group through the winter months with extra activities to encourage them to connect and maintain regular contact. Through facilitated workshops the young people were supported to share their sadness and grief and gain new strategies to help them manage their own mental wellbeing.

Building Braver Mind – contract with Black Country Healthcare NHS Foundation Trust to provide Tier 2 mental health support for children and young people in Sandwell. Team members work with CAMHS Single Point of Access with the triage of referrals into the service. During the year we supported 795 children and young people with 2,946 counselling and therapeutic sessions.

#Breaking Barriers – directly works with individual schools to provide counselling and therapeutic support to support their student emotional wellbeing. The delivery programme is tailored for individual school/client requirements. The delivery contracts and delivery periods are during school year from September to July. In total during the finance year, we supported 289 children and young people (school students) with counselling and therapeutic sessions over the past year.

Secure Beginnings – a grant contract with Walsall Council, we supported 65 parents/caregivers with their babies from antenatal up to 3 years of age, to help parents/caregivers give their child the best start in life in Walsall.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance (continued)

Spectrum of Belonging – grant contract with West Midlands Police and Crime Commissioner in partnership with Sandwell Council, we engaged with 360 school students in Year 7 to 9 to promote community cohesion, prevent hate crime and radicalisation.

Adult Services & Activities

Bridges Support Service – this contract is with Birmingham and Solihull (BSOL) CCG to support people living at home towards the end of their lives in areas. During the year we started a pilot to increase referrals into the service to support people living with severe frailty working with the community nursing team and GP practices. By the end of the year, we had received 87 new referrals of which 34 were for severe frailty.

Community Offer Service covering Tipton and Rowley – contract with Sandwell Council to support people with different needs in the community. This includes diverse needs such as with the cost-of-living crisis, there has been an increase in the number of people needing support with food and fuel poverty. The contract was for 9 months only, as it was incorporated into a larger contract tender and during its last year the team supported 369 people in Tipton and Rowley throughout the year.

Community Offer Intermediate Care Service – also known as Community Offer Plus is a combination of several services combined as one new contract, which started in January 2025. The service is delivered in partnership with: British Red Cross, Agewell, West Bromwich African Caribbean Resource Centre and St Albans Community Association with Murray Hall as the lead. In the first quarter we supported a total of 695 individuals.

Sandwell Community Dementia Service – contract with Sandwell Council and delivered in partnership with 7 other community organisations (Agewell, Age UK, Alzheimer's Society, Buds, Dementia Pathfinders, St Albans Community Association, West Bromwich African Caribbean Resource Centre) to support people with a memory concern before diagnosis to end of life together with carers. During the last year we supported 1744 people living with dementia, plus their carers.

Digital Divide – a new contract with West Midlands Combined Authority we are mobilising to support adults with digital skills and gain accredited learning to support them into good employment, reducing digital exclusion within Sandwell.

The Compassionate Communities Project - Esmee Fairburn funding distributed through SCVO and in partnership with Sandwell Advocacy, to raise awareness of the concept of compassionate communities and to build their confidence with discussing issues around end-of-life with 143 people throughout Sandwell.

PCN Social Prescribing Link Worker – on behalf of Newcomen PCN, Murray Hall hosts two Social Prescribing Link Workers, who work across 6 Primary Care Practices, to support their patients with low level needs to help them to make social connections in the community.

Supportive Steps – contract with Sandwell Council, we supported 99 adults and their children who are victims/survivors of domestic violence with counselling and group support.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance (continued)

Sandwell Council provided short-term funding (4 months) to prevent hospitalisation during the winter pressure months for the following groups:

1. Enhanced Carers Support – to support carers in Sandwell to prevent breakdown of care.
2. Complex needs Transition Prevention – to support transition support to young people with complex needs and prevent access to acute services.
3. Community Mental Health First Aid Champions – to train community members to be Mental Health First Aid champions to support people in the community in Sandwell.
4. Men's Mental Health Support – to support men maintain their emotional and mental wellbeing.
5. Dementia Winter Isolation Support – to provide wellbeing activity packs to maintain their health and wellbeing at home.

The Midlands Transition Action Group – As part of the Transition Support for Young People, Murray Hall hosts this group to provide space for professionals within the transition field to connect. The group has membership from across different professions to share updates and good practice and raise awareness of the young people with life limiting illnesses needs. The group has moved to rota chair, enabling different members to take turns in chairing the meetings.

Food Pantry – a social franchise with Birmingham Thrive, Murray Hall provides a food pantry 2 days a week for Tipton residents, the model includes donations from Fare Share each week. The Food Pantry has a dedicated team of volunteers who manage the Food Pantry together with a staff member and during the year there were 163 active members who accessed the food pantry.

f. Fundings bids and tenders

In total 20 funding bids/tenders were submitted: 15 of these (75%) were successful and 3 of these were unsuccessful and 2 waiting for response – the bid folder does not correspond with the bid register.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Financial review

a. Going concern

Murray Hall Community Trust continues to be a resilient group and able to respond to changes within the operating environment. As a group, we have corporate and service specific business continuity plans in place to manage the impact of business disruptions on the group's operations.

Our cashflow remains stable, and throughout the year we have regular scheduled income and expenditure timetables. We have carried forward funds for some services to be expended in the current financial year.

Our charity shop was relocated to a new premises in the spring of 2024. The shop is now located nearer to the Charity's main community centre The Bridge and this has helped with branding identification. It is the only charity shop in the shopping precinct and with a new client base the shop has flourished.

Within a competitive market, recruitment continues to be challenging, especially for senior management roles as we are competing with the other sectors.

Despite the challenges, we have secured new funding and increased the number of contracts we hold to deliver services for the next few years. We are confident that with The Bridge centre fully renovated we have the opportunity to secure funding in the near future to deliver new services and activities from the new facilities.

b. Reserves policy

The Charity aims to maintain reserves at a level that is equivalent to 6 months of the current annual income. The reserves required at the end of the year were £1,003,139 (2024: £830,901). The Charity's free reserves at 31 March 2025 which exclude fixed assets and the pension reserve amounted to £1,517,606 (2024: £1,474,891).

At the balance sheet date, £830,843 of fixed assets are now held in designated funds. These funds represent fixed assets that have been either purchased or donated to the Charity and where applicable, the restrictions and conditions pertaining to the initial funding received for certain fixed assets have since been met.

c. Risk factors

The Trustees continually review the strategic and operational risks the charity is or could be exposed to, and they are satisfied that there are management reporting systems in place to mitigate and minimise the effects of any such risks. Within our risk framework, we have an Organisation Risk Register to identify and put in measures to eliminate or minimise major risks, this is reviewed at each EMT meeting and overseen by the Trustees Audit/Finance Sub-Group as appointed by the Trustee Board. We have a Disaster Recovery/Business Continuity Policy and Plan to ensure in the event of a disaster or crisis we are able to restore and recover for continuity of business. We also have Trustee leads for Children's Safeguarding and Vulnerable Adults Protection Sub-Group. In addition, we carry out periodic risk assessment reviews with our insurers.

We continue to hold to the ISO27001 Standard, carrying out internal audits and risk assessments in respect of Information Security Management. In the last audit (March 2025) we achieved a pass with no Non Conformities.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

d. Funding sources and how expenditure met objectives

The majority of our funding sources are via contracts with statutory bodies such as Local Authorities and NHS, while other funding comes from grant funding bodies. Social enterprise trading income includes: space hire at the Bridge and Brickhouse; #Breaking Barriers works directly with individual schools and others; and we have a Charity Shop in Tipton. All our funded activities are delivered and monitored internally through monthly reports to the senior management team and externally through contract management review meetings on a regular basis every 3 or 6 monthly basis with funders and commissioners. Budgets are set out at the beginning of the financial year and are closely monitored with a review taking place mid-year.

Stringent financial management is one of our key management tools to ensure our expenditure meets our objectives. This has been validated by commissioners and contract manager's feedback.

e. Financial overview

Incoming resources for the year was £2,746,910 (2024: £1,661,801).

Resources expended for the year was £1,911,837 (2024: £1,634,410).

The net surplus for the year after pension scheme adjustments was £828,073 (2024: £53,391). The net surplus for the year excluding pension scheme adjustments was £835,073 (2024: £27,391).

The Trustees wish to thank all funding bodies and partners who have supported the Charity through the year to continue with our activities and to ensure we remain stable.

Fixed Assets shown on the Balance Sheet at a written down value of £830,843 (2024: £163,788) are used only for charitable purposes and include long-term leasehold property (The Bridge), leasehold improvements, office equipment, fixture & fittings and computer equipment.

The unstable economic environment continues to impact the operating environment and financial constraints continues to be challenging especially for voluntary sector organisations when support needs in the community are increasing. Within the local context the integration between NHS healthcare, Local Authority Social Care and the Voluntary Sector has been slow, however, there are areas where collaboration has improved. During the year, we have been able to secure contracts of high values in partnership with statutory providers.

The financial performance shown at the end of the year was healthy and sufficient to meet its ongoing items of expenditure, service activities not yet completed and future commitments and obligations. As produced by the 2025 Actuarial Accounting Disclosures there has been a further reduction in future obligations, as a result of changes in the assumptions used for the % rates on pension increases, salary rates and discount rate. The Net Asset/Liability calculations at 31 March 2025 report a surplus of £713,000, which has been derecognised on the basis that it is not recoverable in the form of future refunds from the LGPS plan, or a reduction in future employer contributions.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

Structure, governance and management

a. Governance and Management

Murray Hall Community Trust Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed. The charitable company is administered and managed in accordance with the charitable company's Articles of Association by the Board of Trustees together with members of the Executive Team; Manjula Patel (CEO), Tracey Medlyn (People, Culture & Estates Executive), Debbie Bridgen (Finance & Information Executive), Anna Eeles (Operational Development Executive) and Elizabeth Baker (Operational Development Executive).

The Trustees who served during the year were:

*****Voting*****

Christine Harrison - Chairperson

John Blewitt
 John Miller
 David Hill
 Christopher Patterson
 Balwinder Kaur

*****Non-Voting*****

Manjula Patel - Chief Executive (Company Secretary)
 Lesley Ralph - Board & CEO PA

Trustee Sub Groups

Audit/Finance – John Blewitt & John Miller
 Organisational Development & Human Resources – John Miller
 Clinical Governance – David Hill
 Business & Fundraising – Christopher Patterson & Christine Harrison
 Strategic Partnerships – John Blewitt & Balwinder Kaur
 Remuneration – Chair and appropriate Trustee (s)
 HR Appeals – Chair and/or appropriate Trustee
 Children & Adult Safeguarding – David Hill

All Resolutions of Sub Groups are approved at the full General Board Meetings.

b. Recruitment and appointment of Trustees

The Charity recruits and appoints its Trustees to meet the requirements of the governing documents. A Board Recruitment and Succession Planning Policy provides a clear guide for the recruitment of new Trustees and includes: skills audit and matrix, Trustees self-assessment and Board effectiveness assessment and matrix, which all inform the criteria for Board recruitment. All new Trustees are fully briefed and provided with information to understand their responsibilities and obligations as a Trustee, as set out by the Charity Commission. Due to the nature of the work of Murray Hall, all Trustees undertake a full enhanced disclosure check, together with a pre appointment disqualification check and eligibility declaration.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Structure, governance and management (continued)

c. Organisational structure

The Charity is run by a Board of Trustees where a number of powers are delegated to eight sub-committees (5 active and 3 as and when required) including an Executive Managers' Team (EMT) consisting of two Operational Development Executives, Finance & Information Governance Executive and People & Culture Executive overseen by the Chief Executive. Supported by the Board and CEO PA.

d. Trustees and development

Trustees undertake a formal induction managed by the Chairperson of the Trustees and the CEO, ensuring they are aware of their powers, duties and liabilities. Training needs assessments are undertaken and specific training is provided as required. Throughout the year other workshops and away days are arranged and these are used specifically for working through certain strategic issues and allows the Trustees to formulate policy and strategy in a more considered manner.

The Board & CEO PA ensures we are aware of regular updates on new legislation and guidance from the Charity Commission. This information is then cascaded to Board members to ensure that all the Trustees are fully aware of changes and updates to guidance and legislations relating to charities. The Board are continuing to make incremental steps with implementing the Charity Governance Code (RAG rated) working through the list in order of priority.

e. Relationship with wider network

The Charity has relationships with a number of stakeholders in its area of benefit. These include commissioning bodies such as the NHS bodies, the Local Authority, West Midlands Combined Authority and wider Voluntary Sector networks where we work collaboratively with a number of small, medium and large voluntary organisations. These links have been developed through work within community development and contribute to shared objectives aimed at reducing health inequalities.

As an addition to the wider network, the Charity is also represented on a number of strategic groups in Sandwell, including; Sandwell Council of Voluntary Organisation (SCVO), Children and Young People Group, SCVO Health and Social Care Group and, SCVO Executive Leaders Group, and Birmingham & Solihull Mental Health VCFSE Provider Collective. Also, the Charity is a member of Locality, Compassionate Communities UK and Association of Chief Executive of Voluntary Organisations (ACEVO).

f. Restrictions in the way we operate

The Charity is required to operate within its constitution, its set objectives and stated powers.

g. Special investment powers

The Trustees do not operate any special investment powers and the Charity only receives interest on bank accounts. There are no specific investment powers set out in the constitution.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Structure, governance and management (continued)

h. Relationships with related parties

Whilst the Group has many relationships and partnerships with similar charities and organisations in the locality, it is not considered that Murray Hall Community Trust is 'connected' to any other Charity by way of common control or unity of administration. Murray Hall Community Trust does however have a number of strategic alliances and partnerships which are as follows:

- Living Well Consortium
- Gateway Family Services
- Tipton Food Bank
- Agewell CIC
- Sandwell Advocacy
- West Bromwich African Caribbean Resource Centre
- St Albans Community Association
- Buds (Better Understanding of Dementia)
- Dementia Pathfinders
- Alzheimer's Society
- Age UK Sandwell
- British Red Cross
- Community in Sync Consortium

Plans for future periods

The fully renovated Bridge Community Centre will enable us to develop new activities with the community and make the facilities available to the wider community. We plan to increase our engagement with the local community and to support this the Board has agreed to invest in the community with a dedicated community development post from Summer 2025 onwards.

We plan to open another charity shop near to the location of the old charity shop. This will be a commercial unit within a shopping precinct and anticipate the previous client base in the area will be regained.

Funds held as custodian

There are no funds held as custodian trustee on behalf of others.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, Dains Audit Limited, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

4EC2939E6E86417...
Christine Harrison
 Chair of Trustees

Date: 17 September 2025

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited

Opinion

We have audited the financial statements of Murray Hall Community Trust Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the financial reporting legislation, Companies Act 2006, Charities Act 2011, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Auditors' responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's members, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

43BC1C32A70A4BD...
Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

23 October 2025

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Consolidated Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note				
Income from:					
Donations and legacies	4	337,720	-	337,720	43,694
Charitable activities	5	235,566	2,110,247	2,345,813	1,607,936
Other trading activities	6	16,611	-	16,611	-
Investments	7	46,766	-	46,766	10,171
Total income		636,663	2,110,247	2,746,910	1,661,801
Expenditure on:					
Raising funds	8	13,837	-	13,837	-
Charitable activities	9	494,915	1,403,085	1,898,000	1,634,410
Total expenditure		508,752	1,403,085	1,911,837	1,634,410
Net income		127,911	707,162	835,073	27,391
Transfers between funds	17	588,859	(588,859)	-	-
Net movement in funds before other recognised gains/(losses)		716,770	118,303	835,073	27,391
Other recognised gains/(losses):					
Actuarial (losses)/gains on defined benefit pension schemes	24	(7,000)	-	(7,000)	26,000
Net movement in funds	17	709,770	118,303	828,073	53,391
Reconciliation of funds:					
Total funds brought forward	17	1,638,679	276,253	1,914,932	1,861,541
Net movement in funds	17	709,770	118,303	828,073	53,391
Total funds carried forward	17	2,348,449	394,556	2,743,005	1,914,932

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Consolidated Balance Sheet
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	830,843	163,788
Current assets			
Debtors	15	99,788	68,174
Cash at bank and in hand		2,235,989	1,896,733
		2,335,777	1,964,907
Creditors: amounts falling due within one year	16	(423,615)	(213,763)
Net current assets		1,912,162	1,751,144
Net assets excluding pension liability		2,743,005	1,914,932
Defined benefit pension scheme liability	24	-	-
Total net assets		2,743,005	1,914,932
Charity funds			
Restricted funds	17	394,556	276,253
Unrestricted funds			
Designated funds	17	830,843	-
General funds	17	1,517,606	1,638,679
Pension reserve	17	-	-
Total unrestricted funds	17	2,348,449	1,638,679
Total funds		2,743,005	1,914,932

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Consolidated Balance Sheet (continued)
As at 31 March 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

4EC2939F6F86417
Christine Harrison
Chair of Trustees

Date: 17 September 2025

The notes on pages 26 to 55 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Charity Statement of financial position
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	830,843	163,788
Investments	14	100	-
		830,943	163,788
Current assets			
Debtors	15	106,798	68,174
Cash at bank and in hand		2,228,201	1,896,733
		2,334,999	1,964,907
Creditors: amounts falling due within one year	16	(422,937)	(213,763)
Net current assets		1,912,062	1,751,144
Net assets excluding pension liability		2,743,005	1,914,932
Defined benefit pension scheme liability	24	-	-
Total net assets		2,743,005	1,914,932
Charity funds			
Restricted funds	17	450,346	276,253
Unrestricted funds			
Unrestricted funds	17	2,305,560	1,638,679
Pension reserve	17	-	-
Total unrestricted funds	17	2,292,659	1,638,679
Total funds		2,743,005	1,914,932

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Charity Statement of financial position (continued)
As at 31 March 2025

The Charity's net movement in funds for the year was £828,073 (2024 - £53,391).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 September 2025 and signed on their behalf by:

Signed by:

4EC2939E6E86417
Christine Harrison
(Chair of Trustees)

The notes on pages 26 to 55 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Consolidated Statement of Cash Flows
For the Year Ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	980,047	(57,143)
Cash flows from investing activities		
Dividends, interests and rents from investments	46,766	10,171
Proceeds from the sale of tangible fixed assets	-	200
Purchase of tangible fixed assets	(687,557)	(65,142)
Net cash used in investing activities	(640,791)	(54,771)
Change in cash and cash equivalents in the year	339,256	(111,914)
Cash and cash equivalents at the beginning of the year	1,896,733	2,008,647
Cash and cash equivalents at the end of the year	2,235,989	1,896,733

The notes on pages 26 to 55 form part of these financial statements

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

1. General information

Murray Hall Community Trust Limited is a charitable company incorporated under the Companies Act in the United Kingdom and registered in England and Wales and registered with the Charity Commission for England and Wales. The address of the registered office is given in the reference and administration section of these financial statements. The nature of the charity's and group's operations and principal activities are to promote health and wellbeing and continue to serve in the Black Country and Birmingham areas as well as in the wider West Midlands region.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in the Group's functional currency of GBP (Sterling). They are presented to the nearest £1.

Murray Hall Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The charitable company holds liquid funds sufficient to support its cash flow requirements over the foreseeable future under all scenarios, particularly paying attention to secured and unsecured future funding. Therefore, the trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to the consideration due by its satisfaction of performance obligations. Where income is received in advance of performance it is treated as deferred income and included within creditors.

Where grant funding agreements contain conditions that specify the services to be performed in the form of a service level agreement, the conditions for payment are linked to the achievement of a particular level of service or the units of output delivered. Income must only be recognised to the extent that the Charity has provided the specified services as entitlement to the grant only occurs when the performance-related conditions are met.

Gifts donated for resale are included as income when they are sold.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Where assets are received by the Charity on an asset transfer, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the Charity. An equal amount of income is recognised as a donation ('donated facility') within 'Income from donations and legacies' to the assets received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight-line
Leasehold improvements	- 4% - 20% straight-line
Fixtures and fittings	- 25% straight-line
Computer equipment	- 25% straight-line
Assets under construction	- Not depreciated while under construction

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Retirement benefits to employees of the charity are provided by the Local Government Pension Scheme (LGPS). These are defined benefit schemes, and are contracted out of the State Earnings-Related Pension Scheme ("SERPS"), and the assets are held separately from those of the charity.

The LGPS is a funded scheme and the assets are held separately from those of the charity in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a highly quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and gains or losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until the vesting occurs. The expected return on assets and the interest costs are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

3. Critical accounting estimates and areas of judgement

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

Key sources of estimation uncertainty

Pension valuation

Management obtain an actuarial valuation annually whereby the defined benefit liability is measured by using the present value of its obligations under defined benefit plans less the fair value of plan assets at the reporting date out of which the obligations are to be settled. The present value of the defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions, including the discount rate. Any changes in these assumptions, which are disclosed in note 20, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest triennial actuarial valuation performed 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 March 2025, with allowance for expected investment return, actual cashflows and high inflation experienced from 2022 to 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	12,720	12,720
Donated facility	325,000	325,000
	<u>337,720</u>	<u>337,720</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	7,894	7,894
Donated in-kind facility	35,800	35,800
	<u>43,694</u>	<u>43,694</u>

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
The advancement of health and wellbeing	<u>235,566</u>	<u>2,110,247</u>	<u>2,345,813</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
The advancement of health and wellbeing	<u>328,303</u>	<u>1,279,633</u>	<u>1,607,936</u>

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charity Shop sales	16,611	16,611	-

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	46,766	46,766

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	10,171	10,171

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charity Shop running costs	4,412	4,412	-
Charity Shop staff costs	9,425	9,425	-
	<u>13,837</u>	<u>13,837</u>	<u>-</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
The advancement of health and wellbeing	<u>1,725,320</u>	<u>172,680</u>	<u>1,898,000</u>

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
The advancement of health and wellbeing	<u>1,391,917</u>	<u>242,493</u>	<u>1,634,410</u>

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	889,815	838,974
LGPS finance costs	(7,000)	(4,000)
Depreciation	20,502	13,713
Staff and volunteer travel	3,315	11,702
Recruitment and other staff costs	22,568	9,896
Programme expenditure (incl. training and subscriptions)	155,568	113,539
Sessional and subcontracting costs	640,552	397,589
Change implementation	-	10,504
	1,725,320	1,391,917

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
IT, printing and stationery	51,958	45,003
Legal, professional and bank charges	11,622	21,630
Repairs and maintenance	186	2,407
Service charge and security costs	92,914	161,103
Governance costs	16,000	12,350
	172,680	242,493

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

10. Auditor's remuneration

	2025	2024
	£	£
Fees payable to the Group's auditor for the audit of the Group's annual financial statements	16,000	12,350

11. Staff costs

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	796,975	742,450	788,153	742,450
Social security costs	59,676	49,377	59,293	49,377
Contribution to defined contribution pension schemes	42,589	47,147	42,369	47,147
	899,240	838,974	889,815	838,974

The average number of persons employed by the Charity during the year was as follows:

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	No.	No.	No.	No.
Direct charitable activities	29	29	29	29
Management and governance	5	5	5	5
	34	34	34	34

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel is £264,485 (2024 - £205,102). The Trust considers its key management personnel to comprise of 5 individuals being the Chief Executive Officer, the Finance and Information Governance Executive, the People Executive, and two Operational Development Executives.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Manjula Patel is the current Chief Executive Officer of the charity and is a full time employee who is paid an annual salary. She sits on the committee but is not entitled to vote. She also served on all of the sub-groups. This arrangement was formally approved by the Charity Commission on 12 October 1999.

The charity has not at any time entered into any material transactions, contracts or other arrangements with its trustees, employees or any other persons, businesses or charities connected with them. The charity has paid a premium of £399 (2024 - £380) in the year for Trustees professional indemnity insurance.

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Notes to the Financial Statements
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13. Tangible fixed assets

Group and Charity

	Long-term leasehold property £	Leasehold improvements £	Fixtures, fittings and equipment £	Computer equipment £	Assets under construction £	Total £
Cost or valuation						
At 1 April 2024	-	169,752	65,232	16,903	-	251,887
Additions	325,000	29,193	6,766	4,991	321,607	687,557
Disposals	-	-	(24,228)	(5,808)	-	(30,036)
At 31 March 2025	325,000	198,945	47,770	16,086	321,607	909,408
Depreciation						
At 1 April 2024	-	26,714	44,774	16,611	-	88,099
Charge for the year	1,625	11,322	7,159	396	-	20,502
On disposals	-	-	(24,228)	(5,808)	-	(30,036)
At 31 March 2025	1,625	38,036	27,705	11,199	-	78,565
Net book value						
At 31 March 2025	323,375	160,909	20,065	4,887	321,607	830,843
At 31 March 2024	-	143,038	20,458	292	-	163,788

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Notes to the Financial Statements
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14. Fixed asset investments

		Investments in subsidiary companies £
Charity		
Cost		
Additions		100
At 31 March 2025		100
Net book value		
At 31 March 2025		100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Murray Hall Community Enterprises Limited	16103875	The Bridge, St Marks Road, Tipton, DY4 0SL	To conduct the trading activities of the Charity	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) for the year £
Murray Hall Community Enterprises Limited	16,611	13,837	2,774
Net assets £			
2,874			

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Notes to the Financial Statements
For the Year Ended 31 March 2025

15. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	40,275	43,667	40,275	43,667
Amounts owed by group undertakings	-	-	7,199	-
Other debtors	49,177	10,058	48,988	10,058
Prepayments and accrued income	10,336	14,449	10,336	14,449
	99,788	68,174	106,798	68,174

Amounts owed by group undertakings are unsecured, interest free, have no fixed date for repayment and are repayable on demand.

16. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	207,461	59,480	207,461	59,480
Other taxation and social security	18,458	15,518	18,452	15,518
Other creditors	14,373	10,326	14,373	10,326
Accruals and deferred income	183,323	128,439	182,651	128,439
	423,615	213,763	422,937	213,763

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Deferred income at 1 April 2024	101,122	173,529	101,122	173,529
Resources deferred during the year	30,732	101,122	30,732	101,122
Amounts released from previous periods	(101,122)	(173,529)	(101,122)	(173,529)
	30,732	101,122	30,732	101,122

Deferred income relates to grants and service-level funding received in advance of entitlement of receipt in respect of activities due to take place in 2025-26 and therapeutic services set to be delivered to schools in 2025-26.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Fixed assets	-	-	-	830,843	-	830,843
General funds						
General Funds	1,638,679	636,663	(515,752)	(241,984)	-	1,517,606
Pension reserve	-	-	7,000	-	(7,000)	-
	1,638,679	636,663	(508,752)	(241,984)	(7,000)	1,517,606
Total Unrestricted funds	1,638,679	636,663	(508,752)	588,859	(7,000)	2,348,449

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Notes to the Financial Statements
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17. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Restricted funds						
SCVO Compassionate Communities	-	21,000	(2,599)	-	-	18,401
Victims of Domestic Abuse	-	54,963	(28,551)	(8,800)	-	17,612
Brickhouse Community Centre	-	14,730	(15,034)	(2,450)	-	(2,754)
Spectrum of Belonging	-	34,882	(23,094)	(4,234)	-	7,554
Enhanced Carer Support Service	-	20,000	(10,282)	(2,633)	-	7,085
NHS BSoL ICB	71,568	144,607	(95,456)	(22,410)	-	98,309
Community Offer - Rowley & Tipton - SMBC	93,772	239,633	(213,807)	(71,901)	-	47,697
Sandwell Dementia Service 2	8,552	376,000	(314,452)	(51,034)	-	19,066
Sandwell Dementia Service	17,003	-	-	-	-	17,003
Community Offer Plus	-	315,263	(256,184)	(12,321)	-	46,758
Secured Beginnings	-	47,025	(28,608)	(13,361)	-	5,056
COF Community Ownership	-	399,022	(50,966)	(274,252)	-	73,804
SCVO Future Foundations	17,630	8,567	(13,031)	(13,166)	-	-
The National Lottery Community Fund - RC Midlands Region	8,132	-	(8,132)	-	-	-
Clinical Lead - CIN	(361)	39,751	(17,116)	(3,172)	-	19,102
BBM24	(90)	280,000	(228,971)	(44,800)	-	6,139
Wolfson	50,000	-	-	(50,000)	-	-
Complex Needs Transitional Prevention	-	18,000	(12,671)	(1,000)	-	4,329
Link Worker - Newcomen PCN	388	52,237	(45,072)	(5,568)	-	1,985
Digital Divide (DGDV)	-	18,567	(16,651)	(2,120)	-	(204)
Smaller funds	9,659	26,000	(22,408)	(5,637)	-	7,614
	<u>276,253</u>	<u>2,110,247</u>	<u>(1,403,085)</u>	<u>(588,859)</u>	<u>-</u>	<u>394,556</u>
Total of funds	<u><u>1,914,932</u></u>	<u><u>2,746,910</u></u>	<u><u>(1,911,837)</u></u>	<u><u>-</u></u>	<u><u>(7,000)</u></u>	<u><u>2,743,005</u></u>

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Notes to the Financial Statements
For the Year Ended 31 March 2025

17. Statement of funds (continued)

Recharges of £253,101 (2024 - £322,609) were made during the year between restricted and unrestricted funds for support services provided across the organisation and the infrastructure required in order to facilitate the delivery of contracts and service level agreements. This includes all the governance, risk management, regulatory and legal frameworks, contract performance & quality measures, database and IT systems, finance and human resource services and strategic planning costs.

A transfer of £324,252 was made from restricted funds to unrestricted funds to reflect the capital expenditure incurred on The Bridge renovation project during the year, including the creation of a digital creative centre (and music room). Accordingly, the expenditure was capitalised as Fixed Assets. The project was funded by the Community Ownership Fund (COF) capital grant received in the year of £349,022 as well as the Wolfson Foundation grant brought forward from the prior year of £50,000. The project commenced in April 2024 and was completed following the year end (spring 2025). At the balance sheet date, £73,804 remained of the COF capital grant to be spent on the capital project alongside match funding set aside from general funds of £37,256.

Following approval from the Board of Trustees, a transfer of £830,843 was made from general funds to designated funds to reflect the net book value of fixed assets held at the balance sheet date.

Designated funds

Fixed assets fund - represents the net book value of fixed assets. For certain fixed assets captured, these are assets purchased utilising restricted grants and the restrictions pertaining to the funding have been met, for instance, those fixed assets purchased utilising the Community Ownership Fund capital grant. Depreciation will be charged to the fund accordingly for fixed assets.

Restricted funds

The Charity portfolio of services continues to cover a wider breadth from early years to end of life care as follows:

Brickhouse Community Centre

Following Sandwell Local Authority review of all community centres, Murray Hall has been awarded a grant for the next few years to continue with managing the centre on behalf of Sandwell Local Authority. We work with the community to increase the activities we provide at the centre.

Go Play

In the prior year, the Charity provided a free open access to play provision in the ward areas of the two towns of Rowley and Oldbury for children aged from 6-12 years. The play activities took place in park areas and community centres providing opportunities for children to participate in fun play and physical activities

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Notes to the Financial Statements
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17. Statement of funds (continued)

Starting Well

Murray Hall is the lead agency in partnership with 8 other organisations having secured funding from the Department of Health and Social Care for this scheme running to March 2023. The aim of the scheme was to provide extra support to expectant mothers and their children from 0 to 2 ½ years within the high deprived local areas and black and ethnic minority communities (including refugees and migrant population).

Bridges Support Service

The service supports people living towards the last year of their lives, and their carers to ensure they are able to maintain their quality of life at home as their preferred place of care. The service provides different kinds of support depending on needs, including information, navigation and practical support, working closely with others to coordinate support and care in the community. During the year, the service supported people living with severe frailty in one area of Birmingham.

Community Offer

We provide this service across Tipton and Rowley and work closely with the commissioners and other third sector providers who cover the other towns within the borough. The service has a flexible approach, supporting people with low level as well as complex needs.

Community Offer Plus

Community Offer Intermediate Care Service – also known as Community Offer Plus is a combination of several services combined as one new contract, which started in January 2025. The service is delivered in partnership with: British Red Cross, Agewell, West Bromwich African Caribbean Resource Centre and St Albans Community Association with Murray Hall as the lead. The service provides support to adults over the age of 18 across Sandwell.

Sandwell Community Dementia Service (SCDS)

This service is provided by a provider collaborative partnership of 8 voluntary sector organisations with Murray Hall now the lead partner. The service supports people in Sandwell with dementia from the early on-set of symptoms, supporting them gaining a diagnosis and living with dementia to end of life care.

Building Braver Minds (BBM)

Following the changes within the NHS the contract for the Tier 2 was transferred from SWB CCG to Black Country Health NHS Foundation Trust. The service provides counselling support to children and young people with their emotional and mental wellbeing in Sandwell, including providing support within the Single Point of Access with CAMHS for a few days a week.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

17. Statement of funds (continued)

Beats not Blades

This was an arts-based programme that took place in the prior year working with young people to find ways of expressing themselves through the use of art media in particular through music. The Charity worked with schools and Pupil Referral Unit (PRU) providing opportunities for those who participate to gain an accredited qualification (Arts Award).

Looking Forward

This service was setup to support children, a young people/families service which sought to improve the emotional resilience of vulnerable families (at risk of poor mental health) who fall below the threshold of mental health statutory services. The service sought to improve the wellbeing of children and young people who have a history of domestic violence and abuse, separation and loss. This service ended in the prior year.

The National Lottery Community Fund - RC Midlands Region

This grant funding is a 2-year grant following on from the success of the original Looking Forward service noted above. The service model delivery has been enhanced based on the evaluation of the original activity and outcomes, the model therefore operates a more targeted approach to both the child/young person and provides the parent/carers with better understanding and strategies to support the child/young person and empowers families to build resilient relationships.

Wolfson

We were awarded £50k being 50% of the funds required to develop an onsite Digital Creative Centre. Due to the Covid-19 pandemic the project could not be started, however, the project finally took place during the year as part of the The Bridge building and renovation works. The building now has a digital creative centre.

The Compassionate Communities Project

This is a partnership with Sandwell Advocacy, with Murray Hall as the lead. It is Esmee Fairburn funding distributed through SCVO. The aim of the project is to work with the community to raise awareness of the concept of compassionate communities and to build their confidence with discussing issues around end of life with the people they support.

PCN Social Prescribing Link Worker

On behalf of Newcomen PCN, Murray Hall are hosting two Link Workers, who will be working across 6 Primary Care practices, taking referrals from GPs to support people with low level needs to help them to make social connections in the community.

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Notes to the Financial Statements
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17. Statement of funds (continued)

Winter Pressures / SCVO Future Foundations

Working with Community in Sync to provide mental health and therapeutic support to adults over the age of 18 years within Sandwell with mental health needs such as anxiety, depression and suicidal ideation.

The SCVO Future Foundations winter pressures project was a time-limited project in partnership with other voluntary sector providers through SCVO to support children and young people with mental health needs. Murray Hall provided counselling and therapeutic support.

Community Ownership Fund (COF)

Murray Hall secured significant capital funding from the central Government Community Ownership Fund to renovate the remaining ground floor of the Bridge building, which includes new windows and doors, a new community kitchen, a digital creative centre, disabled toilets and a wet room, to ensure the whole building can be brought into use. The main building and renovation work was largely completed in the year. Once fully renovated The Bridge Community Centre will be fully open to the community with new facilities.

Digital Divide

A new contract with West Midlands Combined Authority we are mobilising to support adults with digital skills and gain accredited learning to support them into good employment, reducing digital exclusion within Sandwell.

Secure Beginnings

The service supports parents and infant emotional wellbeing in Walsall to help parents/caregivers give their child the best start in life in Walsall, funded by Walsall Local Authority.

Supportive Steps

The service supports adults and their children who have been subjected to domestic violence in Sandwell with counselling and group support, funded by Sandwell Local Authority.

Spectrum of Belonging

The project works with school students to improve community cohesion and prevent hate crime and radicalisation, funded by West Midlands Police and Crime Commissioner in partnership with Sandwell Council.

Enhanced Carers Support

The service supports carers in Sandwell to prevent breakdown of care during the winter months.

Complex needs Transition Prevention

The service is designed to support transition support to young people with complex needs and prevent access to acute services.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

17. Statement of funds (continued)

Smaller funds

Warm Spaces

During the fuel poverty crisis, Murray Hall is able to offer warm spaces within the Bridge community centre to enable local people to spend time in the building and stay warm, meet others, and participate in activities such as puzzles and book with hot refreshment.

National Grid Energy to Change

To provide support to people experiencing fuel poverty and debt with a budgeting programme and debt management course. Ensuring people are able to access appropriate information for energy efficiencies, discounts, community support etc.

Community Mental Health First Aid Champions

To provide training to community members to be Mental Health First Aid champions to support people in the community in Sandwell.

Men's Mental Health Support

To provide preventative support for men to maintain their emotional and mental wellbeing during the winter months.

Dementia Winter Isolation Support

To provide wellbeing activity packs to community members to maintain their health and wellbeing at home during the winter months.

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General Funds	1,583,899	382,168	(649,997)	322,609	-	1,638,679
Pension Reserve	(30,000)	-	4,000	-	26,000	-
	<u>1,553,899</u>	<u>382,168</u>	<u>(645,997)</u>	<u>322,609</u>	<u>26,000</u>	<u>1,638,679</u>

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17. Statement of funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Restricted funds						
Brickhouse Community Centre	-	13,626	(12,894)	(732)	-	-
Go Play - SMBC	33,362	41,415	(36,788)	(37,989)	-	-
Starting Well - DHSC	149	-	(149)	-	-	-
NHS BSoL ICB	33,440	137,721	(50,079)	(49,514)	-	71,568
Community Offer - Rowley & Tipton - SMBC	93,772	280,000	(212,903)	(67,097)	-	93,772
Sandwell Dementia Service 2 - SMBC	-	188,000	(179,448)	-	-	8,552
Sandwell Dementia Service	36,107	188,000	(176,054)	(31,050)	-	17,003
NHS BC ICB	12,472	184,523	(170,373)	(26,622)	-	-
Carers Therapeutic Support Services	-	29,249	(29,249)	-	-	-
Beats not Blades - Youth Music	1,019	11,936	(12,955)	-	-	-
SCVO Future Foundations	-	49,517	(28,494)	(3,393)	-	17,630
The National Lottery Community Fund - RC Midlands Region	19,162	63,030	(62,829)	(11,231)	-	8,132
Clinical Lead - CIN	-	-	(361)	-	-	(361)
BBM24	-	-	(90)	-	-	(90)
Wolfson	50,000	50,000	(1,744)	(48,256)	-	50,000
Compassionate Communities - SCVO Esmée Fairbairn	6,045	-	(1,922)	(4,123)	-	-
PCN Link Worker - Newcomen PCN	(791)	8,840	(7,661)	-	-	388
Winter Pressures - CiS	22,731	6,569	(1,879)	(27,421)	-	-
Smaller funds	174	27,207	(2,541)	(15,181)	-	9,659
	<u>307,642</u>	<u>1,279,633</u>	<u>(988,413)</u>	<u>(322,609)</u>	<u>-</u>	<u>276,253</u>
Total of funds	<u>1,861,541</u>	<u>1,661,801</u>	<u>(1,634,410)</u>	<u>-</u>	<u>26,000</u>	<u>1,914,932</u>

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Notes to the Financial Statements
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18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	-	-	-	830,843	-	830,843
General funds	1,638,679	636,663	(508,752)	(241,984)	(7,000)	1,517,606
Restricted funds	276,253	2,110,247	(1,403,085)	(588,859)	-	394,556
	<u>1,914,932</u>	<u>2,746,910</u>	<u>(1,911,837)</u>	<u>-</u>	<u>(7,000)</u>	<u>2,743,005</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	1,553,899	382,168	(645,997)	322,609	26,000	1,638,679
Restricted funds	307,642	1,279,633	(988,413)	(322,609)	-	276,253
	<u>1,861,541</u>	<u>1,661,801</u>	<u>(1,634,410)</u>	<u>-</u>	<u>26,000</u>	<u>1,914,932</u>

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Notes to the Financial Statements
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19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	830,843	-	830,843
Current assets	1,661,802	673,975	2,335,777
Creditors due within one year	(144,196)	(279,419)	(423,615)
Provisions for liabilities and charges	-	-	-
Total	2,348,449	394,556	2,743,005

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	163,788	-	163,788
Current assets	1,623,071	341,836	1,964,907
Creditors due within one year	(148,180)	(65,583)	(213,763)
Total	1,638,679	276,253	1,914,932

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Notes to the Financial Statements
For the Year Ended 31 March 2025

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income for the year (as per Statement of Financial Activities)	835,073	27,391
Adjustments for:		
Depreciation charges	20,502	13,713
Dividends, interests and rents from investments	(46,766)	(10,171)
Loss on the sale of fixed assets	-	118
(Increase)/decrease in debtors	(31,614)	11,776
Increase/(decrease) in creditors	209,852	(95,970)
Defined benefit pension scheme current service cost	19,000	26,000
Defined benefit pension scheme finance cost less contributions payable	(26,000)	(30,000)
Net cash provided by/(used in) operating activities	980,047	(57,143)

21. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	2,235,989	1,896,733
Total cash and cash equivalents	2,235,989	1,896,733

22. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,896,733	339,256	2,235,989
	1,896,733	339,256	2,235,989

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Notes to the Financial Statements
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23. Capital commitments

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Contracted for but not provided in these financial statements				
Acquisition of tangible fixed assets	73,161	-	73,161	-

24. Pension commitments

The Group operates a defined benefit pension scheme.

West Midlands Pension Fund – Main Scheme

Murray Hall Community Trust Limited participates in the West Midlands Pension Fund which is administered by Wolverhampton City Council. This fund is a defined benefit arrangement.

The pension cost is assessed in accordance with the advice of an independent qualified actuary using the projected unit credit method of valuation. This scheme is subject to a triennial review with the most recent one having been at 31 March 2022.

The total contribution made for the year ended 31 March 2025 was £32,000 (2024: £38,000) of which employer's contributions totalled £26,000 (2024: £31,000) and employees' contributions totalled £6,000 (2024: £7,000). The agreed contribution rates for future years are 29.8% per cent (primary rate of 22.9% plus secondary rate of 6.9%) for employers and 5.5% - 12.5% per cent for employees.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2025 %	At 31 March 2024 %
Discount rate	5.80	4.85
Future salary increases	3.75	3.75
Future pension increases	2.75	2.75

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Notes to the Financial Statements
For the Year Ended 31 March 2025

24. Pension commitments (continued)

	At 31 March 2025 Years	At 31 March 2024 Years
Mortality rates (in years)		
- for a male aged 65 now	21.3	21.4
- at 65 for a male aged 45 now	20.5	20.6
- for a female aged 65 now	23.3	23.3
- at 65 for a female aged 45 now	24.9	24.9

The Group's share of the assets in the scheme was:

	At 31 March 2025 £	At 31 March 2024 £
Equities	1,616,000	2,020,000
Bonds	1,220,000	927,000
Property	231,000	199,000
Cash	230,000	165,000
Total fair value of assets	3,297,000	3,311,000

The actual return on scheme assets was £12,000 (2024 - £294,000).

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2025 £	2024 £
Current service cost	19,000	26,000
Interest income	(160,000)	(144,000)
Interest cost	148,000	145,000
Total amount recognised in the Consolidated Statement of Financial Activities	7,000	27,000

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24. Pension commitments (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2025 £	2024 £
Opening defined benefit obligation	3,062,000	3,062,000
Contributions by scheme participants	6,000	7,000
Current service cost	19,000	26,000
Interest cost	148,000	145,000
Actuarial gains	(593,000)	(125,000)
Benefits paid	(58,000)	(53,000)
Closing defined benefit obligation	2,584,000	3,062,000

Movements in the fair value of the Group's share of scheme assets were as follows:

	2025 £	2024 £
Opening fair value of scheme assets	3,062,000	3,032,000
Interest income	160,000	144,000
Interest on the effect of the asset ceiling	(12,000)	-
Actuarial gains	(148,000)	150,000
Contributions by employer	26,000	31,000
Contributions by scheme participants	6,000	7,000
Benefits paid	(58,000)	(53,000)
Changes in the effect of the asset ceiling	261,000	-
Derecognition of pension surplus	(713,000)	(249,000)
Closing fair value of scheme assets	2,584,000	3,062,000

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25. Operating lease commitments

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Not later than 1 year	10,871	1,871	10,871	1,871
Later than 1 year and not later than 5 years	25,982	6,835	25,982	6,835
	<u>36,853</u>	<u>8,706</u>	<u>36,853</u>	<u>8,706</u>

The St. Marks Road (The Bridge) property was transferred under an asset transfer agreement to the charitable company and occupied on a 99 year lease with Sandwell MBC on a peppercorn rent, which commenced in January 2025.

26. Related party transactions

During the year the Charitable Company received £63 (2024: £4,815) and paid £1,450 (2024: £1,450) to Locality UK Limited. The charity paid £270 (2024: £Nil) to Compassionate Communities UK. These organisations are related by virtue of the fact that M Patel is a trustee in both organisations.

27. Controlling party

The ultimate controlling party is the Trustees of the charitable company.