

Registered number: 03692018
Charity number: 1076896

Murray Hall Community Trust Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2023

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Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

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Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2023

Trustees	John Blewitt, Chair Christine Harrison David Hill Balwinder Kaur (appointed 20 September 2022) John Miller Christopher Patterson Vicky Powell (resigned 25 April 2022)
Company registered number	03692018
Charity registered number	1076896
Registered office	The Bridge St. Marks Road Tipton West Midlands DY4 0SL
Company secretary	Manjula Patel
Chief executive officer	Manjula Patel
Independent auditors	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB
Solicitors	Anthony Collins 134 Edmund St Birmingham B3 2ES

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2023

The Trustees present their report and accounts for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities, Statement of Recommended Practice FRS 102 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Charity Objects

The Charity is established for the benefit of the residents of the Metropolitan Borough of Sandwell and surrounding local areas within Birmingham and Black Country without distinction of age, sex, sexual orientation, nationality, ethnic or national origins, race, colour, marital status, disability, political or religious beliefs.

b. Aims of the Charity

Our aims are to make a positive impact with the challenges of inequality, to promote and support people in their health and wellbeing from early years to end of life. Main objectives are:

- To work in partnership with community members, service users, volunteers, local and national health, social care and educational organisations including wider stakeholders.
- To adopt a community development approach, facilitating empowerment and where required advocating on behalf of vulnerable people.
- Strive to identify and deliver innovative solutions for unmet needs around issues that have a positive impact on the health and wellbeing of people.

c. Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning for future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

Historically we were set up to support the social, welfare, educational and recreational interest of people in Tipton, Sandwell that impacts their health and wellbeing. Whilst we continue to provide this support we further extend our support to provide health and wellbeing more holistically by offering a diverse range of services. Although based in Sandwell and offering services in this area, we also now work across the Midlands as a whole.

d. Grant-making policies

The Charity, at the current time, has no provision for making grants to individual sub-groups or other organisations. However, we do provide support in kind to small volunteer-led community groups.

Objectives and activities (continued)

e. Volunteers

Volunteers are an integrated part of the organisation and they are valued members of our team enabling us to provide community support. Volunteering offers many opportunities for people to gain new skills, knowledge and increase their self-confidence and some volunteers have successfully gained employment with us. During the year we have recruited new volunteers mostly for our Food Pantry and the Charity Shop. During the last financial year, we had 16 active volunteers and we continue to recruit new volunteers in all the different areas of the organisation.

f. Programme related investment

The Charity, at this time, has no specific programme related investments.

Achievements and performance

a. Main achievements of the Charity

During the last financial year we continued to provide valuable support and activities to our communities. Within all of our services and projects combined we directly engaged and supported approximately 7,832 individuals, this includes 4,120 children, young people and 3,712 adults. We delivered 6,200 therapeutic sessions and 3,741 play sessions.

Our three years Strategic Priorities to March 2025 include:

- To increase our presence within the community meeting diverse needs.
- To provide transformative interventions and services to achieve positive outcomes.
- To develop long term plans for digital inclusion and climate change.
- To continue being a sustainable organisation.
- To develop an organisation development programme aligned to our values.

b. Factors outside of the Charity's control affecting our Charitable objectives

While still recovering from the turbulent past few years, the impact of the war in Ukraine has plunged our nation into economic crisis as the cost of energy has escalated and continues to remain high. The impact of political turmoil has meant inflation has risen sharply to double-digit figures. All of this has meant that cost of living remains stubbornly high, pushing more people into poverty and living in crisis. The circumstances of this mean we will have to review our pay structure in the forthcoming year (2023-24). In addition, recruitment and retention have been challenging with competing sectors facing workforce shortages.

c. Fundraising activities and income generation

In the last year fundraising activities have raised donations of £4,155 (2022 - £2,087).

d. Investment policy and performance

The Charity has no significant investments, other than interest received on its Bank current and deposit accounts.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Achievements and performance (continued)

e. Activities review

Family, Children and Young People

The impact of higher cost of living has increased the number of people in our community living in food and fuel poverty. We have also seen an increase in the number of children, young people and adults requiring emotional and mental health support. We continue to respond to the needs within our community in different ways and within the year we supported approximately 7,832 individuals. This includes:

Go Play - we provide out of school play activities for children after school and during school holiday times in Rowley and Oldbury areas. During the year a total of 3,487 children interacted with Go Play.

Starting Well - is a partnership with 8 other organisations with MHCT as the lead partner. This was the last year of the central government funding. During this second year the scheme was established with good working relationship with stakeholders, especially maternity services team and supported 402 pregnant women/mothers and their children throughout the year.

Transition Support Group - the ITI support group continues to be facilitated by a youth worker each week either via Zoom or in-person at The Bridge depending on the circumstances of the 5 group members.

Creative Therapy Services (CTS)

Looking Forward - supports children and young people aged between 5-18 years who have experienced any form of domestic violence, abuse, loss and separation, as well as children who are within care. During the year, this valuable service has supported 169 children, young people and families with 622 counselling and therapeutic sessions.

Building Braver Mind – Tier 2 mental health support for children and young people in Sandwell. This contract was transferred from the CCG to Black Country Healthcare NHS Foundation Trust as the lead provider for all mental health services within the Black Country ICS. Team members work with CAMHS to support the triage of new referrals to the Single Point of Access. During the year we supported 448 children and young people with 2,160 counselling and therapeutic sessions.

#Breaking Barriers – as a social enterprise, the service provides counselling and therapeutic support, working mostly with schools to support their student emotional wellbeing. The programme is tailored for individual school/client requirements. The programme continues to attract new schools and, in total we supported 324 children and young people (school students) with 2,032 counselling and therapeutic sessions over the past year.

Beats not Blades - is a Youth Music programme and aims to raise awareness and help tackle the increase in crime offences across Sandwell through the medium of creative music and art, giving young people hope, direction, alternative coping mechanisms, providing new opportunities and building longer term resilience. Participants gain an accredited qualification (Arts Award). Throughout the year we have delivered 26 sessions and worked with 16 young people.

Future Foundations is grant funding to support children and young people aged from 5 – 18 years with mental health support for a variety of needs in Sandwell. During the year 138 individuals have been supported with 828 counselling and therapeutic sessions.

Winter Pressures grant has supported 61 adults aged over 18 years with mental health needs such as anxiety, depression, suicidal ideations with 366 counselling and therapeutic sessions.

Walsall Talking Therapy supports adults with mental health needs within Walsall, and during the year supported 32 individuals with 192 counselling and therapeutic sessions.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Achievements and performance (continued)

Adult Services

Bridges Support Service - supports people living at home towards the end of their lives in Birmingham and Solihull (BSOL) CCG areas. Throughout the year we had 95 new referrals and in total supported 156 people. The main demand for support has been at home to help people to continue living in their preferred place of care.

Community Offer covering Tipton and Rowley – The service supports people with different needs in the community. This includes diverse needs such as with the cost of living crisis there has been an increase in the number of people needing support with food and fuel poverty. During the year and the team supported 380 people in Tipton and 126 people in Rowley throughout the year.

The Midlands Transition Action Group - has a membership of more than 20 members from across different professions meeting once a quarter to share updates and good practice and raise awareness of the young people with life limiting illnesses needs. A virtual workshop was organised in the year, and the meetings continue to be virtual on-line.

Food Pantry – membership has grown to 293 active members as food poverty has increased. The Food Pantry has a dedicated team of volunteers who manage the Food Pantry together with a staff member and during the year new volunteers have been recruited.

f. Fundings bids and tenders

In total 24 funding bids and 1 expression of interest were submitted, 14 of these (58%) were successful, 7 of these were unsuccessful and 4 pending outcomes.

Financial review

a. Going concern

Although, the Covid-19 pandemic is over, we continue to remain agile ready to respond to the changing operating environment with Recovery Business Continuity Plans in place to manage the impact of business disruption on the Charity's operations.

Recruitment has been challenging with some long-standing vacancies; however, we have since recruited into senior roles. This ensures we have capacity to grow and generate income to develop existing and new services to respond and support the needs within the community.

Our cashflow remains stable throughout the year with regular scheduled income and expenditure timetables. We have carried forward funds for some services to be expended in the current finance year.

Despite the economic challenges our social enterprises: The Bridge, #BB service and the Charity Shop continue to generate funds. The Charity Shop had a refit and new staff; this has seen a threefold increase in income in the last 7 months. We are anticipating several tenders to be released within the next 6 months of this financial year which we will be prioritising as well as focusing on other funding opportunities aligned to our strategic priorities and business plan.

b. Reserves policy

The Charity aims to maintain reserves at a level that is equivalent to 4 months of the current annual income. The reserves required at the end of the year were £582,960 (2022: £755,934). The Charity's free reserves at 31 March 2023 which exclude fixed assets and the pension deficit amounted to £1,471,222 (2022: £1,304,137).

Trustees' Report (continued)
For the Year Ended 31 March 2023

c. Risk factors

The Trustees continually review the strategic and operational risks the charity is or could be exposed to, and they are satisfied that there are management reporting systems in place to mitigate and minimise the effects of any such risks. Within our risk framework, we have an Organisation Risk Register to identify and put in measures to eliminate or minimise major risks, this is reviewed at each EMT meeting and overseen by the Trustees Audit/Finance Sub-Group as appointed by the Trustee Board. We have a Disaster Recovery/Business Continuity Policy and Plan to ensure in the event of a disaster or crisis we are able to restore and recover for continuity of business. We also have Trustee leads for Children's Safeguarding and Vulnerable Adults Protection Sub-Group. In addition, we carry out periodic risk assessment reviews with our insurers.

We continue to hold to the ISO27001 Standard, carrying out internal audits and risk assessments in respect of Information Security Management and we achieved a pass with after addressing two Non-Conformances in the November 2022 audit.

d. Funding sources and how expenditure met objectives

The majority of our funding sources are via contracts with statutory bodies such as Local Authorities and NHS, while other funding comes from grant funding bodies. Social enterprise trading income includes: space hire at the Bridge and Brickhouse; #Breaking Barriers works directly with individual schools and others; and the Charity Shop in Tipton town. All our funded activities are delivered and monitored internally through monthly reports to the senior management team and externally through contract management review meetings on a regular basis every 3 or 6 monthly basis with funders and commissioners. Budgets are set out at the beginning of the financial year and are closely monitored with a review taking place following the September out-turn.

Stringent financial management is one of our key management tools to ensure our expenditure meets our objectives. This has been validated by commissioners and contract manager's feedback.

e. Financial overview

Incoming resources for the year was £1,748,879 (2022: £1,659,445).

Resources expended for the year was £1,796,184 (2022: £2,285,599).

The net surplus for the year after pension scheme adjustments was £1,881,695 (2022: net deficit of £20,154).

The Trustees wish to thank all funding bodies and partners who have supported the Charity through the year to continue with our activities and to ensure we remain stable.

Fixed Assets shown on the Balance Sheet at a written down value of £112,677 are used only for charitable purposes and include office equipment, fixture & fittings and general equipment.

The challenges of the economic environment with financial constraints in which the Charity operates remain high. The new operating environment of Integrated Care Systems (ICS) aims to establish closer collaborations between NHS healthcare, Local Authority social care and Voluntary Sector supporting communities. This hopefully, will provide opportunities for voluntary sector organisations to be valued member of the ICS to jointly provide services. During the year we were able to access a few grants to support the Charity's resilience with high energy costs and increase our heat efficiency.

The financial performance shown at the end of the year was healthy and sufficient to meet its ongoing items of expenditure, service activities not yet completed and future commitments and obligations. As produced by the 2023 Actuarial Accounting Disclosures there has been a significant reduction in future obligations, as a result of changes in the assumptions used for the % rates on pension increases, salary rates and discount rate. The Net Liability calculations at 31 March 2023 report a deficit of £30,000.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2023

Structure, governance and management

a. Governance and Management

Murray Hall Community Trust Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed. The charitable company is administered and managed in accordance with the charitable company's Articles of Association by the Board of Trustees together with members of the Executive Team; Manjula Patel (CEO), Tracey Medlyn (Operational Executive until December 2022 and then People & Culture Executive from January 2023), Lisa-Jane Garfield (Finance & Information Executive) and Anna Eeles (Operational Executive from July 2022).

The Trustees who served during the year were:

*****Voting*****

John Blewitt - Chairperson
Vicky Powell (until April 2022)
John Miller
David Hill
Christopher Patterson
Christine Harrison
Balwinder Kaur (from September 2022)

*****Non-Voting*****

Manjula Patel - Chief Executive (Company Secretary)
Lesley Ralph - Clerk of the Trustees

Trustee Sub Groups

Audit/Finance – John Blewitt
Organisational Development & Human Resources - John Miller
Clinical Governance – David Hill
Business & Fundraising – Christopher Patterson & Christine Harrison
Strategic Partnerships – John Blewitt & Balwinder Kaur
Remuneration – John Blewitt
HR Appeals – John Blewitt
Children & Adult Safeguarding – David Hill

All Resolutions of Sub Groups are approved at the full General Board Meetings.

b. Recruitment and appointment of Trustees

The Charity recruits and appoints its Trustees to meet the requirements of the governing documents. We have a Trustees Recruitment Pack, which includes background to the charity, and information about; specific expertise required, roles and responsibilities, together with details of the recruitment process and an application form. The Trustees' Pack ensures that prospective Trustees have the information to understand their obligations, including the Charity Commission requirements of being a Trustee. We advertise for new Trustees locally and due to the nature of the work of Murray Hall, all Trustees undertake a full enhanced disclosure check, together with a pre-appointment disqualification check and eligibility declaration.

c. Organisational structure

The Charity is run by a Board of Trustees where a number of powers are delegated to eight sub-committees (5 active and 3 as and when required) including an Executive Managers' Team (EMT) consisting of Operational Executive, Finance Executive and Business and Fundraising Executive overseen by the Chief Executive.

Structure, governance and management (continued)

d. Trustees and development

Trustees undertake a formal induction managed by the Chairperson of the Trustees and the CEO which ensure they are aware of their powers, duties and liabilities. Training needs assessments are undertaken and specific training is provided as required. Throughout the year other workshops and away-days are arranged and these are used specifically for working through certain strategic issues and allows the Trustees to formulate policy and strategy in a more considered manner.

The Clerk of the Trustees ensures we are aware of regular updates on new legislation and guidance from the Charity Commission. This information is then cascaded to Board members to ensure that all the Trustees are fully aware of changes and updates to guidance and legislations relating to charities. During the year the Board in principle adopted the new Charity Governance Code. To date we have carried out a self-assessment and RAG rated it to provide a priority list for incremental improvements.

e. Relationship with wider network

The Charity has relationships with a number of stakeholders in its area of benefit. These include commissioning bodies such as the NHS bodies, the Local Authority and wider Voluntary Sector networks where we work collaboratively with a number of small, medium and large voluntary organisations. These links have been developed through work within community development and contribute to shared objectives aimed at reducing health inequalities.

As an addition to the wider network, the Charity is also represented on a number of strategic groups in Sandwell, including; Sandwell Council of Voluntary Organisation (SCVO), Children and Young People Group, SCVO Health and Social Care Group and, SCVO Executive Leaders Group, Birmingham & Solihull Mental Health VCFSE Provider Collective, and Black Country VCSE Alliance. Also, the Charity is a member of Locality, and Association of Chief Executive of Voluntary Organisations (ACEVO).

f. Restrictions in the way we operate

The Charity is required to operate within its constitution, its set objectives and stated powers.

g. Special investment powers

The Trustees do not operate any special investment powers and the Charity only receives interest on bank accounts. There are no specific investment powers set out in the constitution.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2023

Structure, governance and management (continued)

h. Relationships with related parties

Whilst the Charity has many relationships and partnerships with similar charities and organisations in the locality, it is not considered that Murray Hall Community Trust is 'connected' to any other Charity by way of common control or unity of administration. Murray Hall Community Trust does however have a number of strategic alliances and partnerships which are as follows:

- Living Well Consortium
- Community in Sync Consortium
- Tipton Food Bank
- Agewell CIC
- Sandwell Advocacy
- Gateway Family Services
- West Bromwich African Caribbean Resource Centre
- Black County YMCA
- Iley's Community Association
- Yemeni Community Association
- Bangladeshi Women Association
- Bethel Health Care
- St Albans Community Association
- Buds
- Dementia Pathfinders
- Alzheimer's Society
- Age UK Sandwell

Plans for future periods

Following an organisation re-alignment, we plan to centralise some activities for consistency and cost efficiencies during the year. With the increase in the cost of living and our strategic aim to reduce our carbon footprint we are planning to install new windows and doors to reduce heat loss within The Bridge building. At the beginning of 2023, SMBC Cabinet approved our application for the Asset Transfer of The Bridge building with a long lease. This will provide Murray Hall with some stability to work towards completing the unrenovated parts of the building to make the centre fully useable for the community. This will allow us to be firmly rooted within the community for the long-term as a community anchor organisation.

Funds held as custodian

There are no funds held as custodian trustee on behalf of others.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

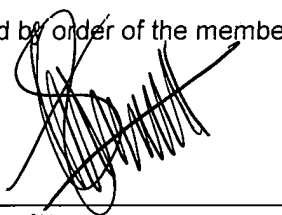
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Dains Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 24 August 2023 and signed on their behalf by:



John Blewitt
Chair of Trustees

Independent Auditors' Report to the Members of Murray Hall Community Trust Limited

Opinion

We have audited the financial statements of Murray Hall Community Trust Limited (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the Members of Murray Hall Community Trust Limited (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the Members of Murray Hall Community Trust Limited (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the financial reporting legislation, Companies Act 2006, Charities Act 2011, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

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Independent Auditors' Report to the Members of Murray Hall Community Trust Limited (continued)

Auditors' responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters

The financial statements of the prior period were audited by Cooper Parry Group Limited. An unqualified audit report was issued and signed on 24 October 2022.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Dains Audit Limited". The signature is written in a cursive, flowing style.

Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

24 August 2023

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	38,155	-	38,155	(608,358)
Charitable activities	5	251,654	1,458,734	1,710,388	2,267,298
Investments	6	336	-	336	505
Total income		290,145	1,458,734	1,748,879	1,659,445
Expenditure on:					
Charitable activities	7	521,204	1,274,980	1,796,184	2,285,599
Total expenditure		521,204	1,274,980	1,796,184	2,285,599
Net (expenditure)/income		(231,059)	183,754	(47,305)	(626,154)
Transfers between funds	14	320,886	(320,886)	-	-
Net movement in funds before other recognised gains		89,827	(137,132)	(47,305)	(626,154)
Other recognised gains:					
Actuarial gains on defined benefit pension schemes	19	1,929,000	-	1,929,000	606,000
Net movement in funds		2,018,827	(137,132)	1,881,695	(20,154)
Reconciliation of funds:					
Total funds brought forward		(464,928)	444,774	(20,154)	-
Net movement in funds		2,018,827	(137,132)	1,881,695	(20,154)
Total funds carried forward	14	1,553,899	307,642	1,861,541	(20,154)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 38 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Balance Sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	112,677	118,935
Current assets			
Debtors	12	79,950	237,562
Cash at bank and in hand		2,008,647	1,857,919
		<u>2,088,597</u>	<u>2,095,481</u>
Creditors: amounts falling due within one year	13	(309,733)	(346,570)
Net current assets		<u>1,778,864</u>	<u>1,748,911</u>
Net assets excluding pension liability		<u>1,891,541</u>	<u>1,867,846</u>
Defined benefit pension scheme liability	19	(30,000)	(1,888,000)
Total net assets		<u><u>1,861,541</u></u>	<u><u>(20,154)</u></u>
Charity funds			
Restricted funds	14	307,642	444,774
Unrestricted funds			
General funds	14	1,583,899	1,423,072
Pension reserve	14	(30,000)	(1,888,000)
Total unrestricted funds	14	<u>1,553,899</u>	<u>(464,928)</u>
Total funds		<u><u>1,861,541</u></u>	<u><u>(20,154)</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 August 2023 and signed on their behalf by:


John Blewitt
Chair of Trustees

The notes on pages 18 to 38 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	156,281	181,745
Cash flows from investing activities		
Dividends, interests and rents from investments	336	505
Purchase of tangible fixed assets	(5,889)	(139,177)
Cash and cash equivalents transferred on incorporation	-	1,814,846
Net cash (used in)/provided by investing activities	(5,553)	1,676,174
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	150,728	1,857,919
Cash and cash equivalents at the beginning of the year	1,857,919	-
Cash and cash equivalents at the end of the year	2,008,647	1,857,919

The notes on pages 18 to 38 form part of these financial statements

Notes to the Financial Statements
For the Year Ended 31 March 2023

1. General information

Murray Hall Community Trust Limited is a charitable company incorporated under the Companies Act in England and Wales and registered with the Charity Commission for England and Wales. The address of the registered office is given in the reference and administration section of these financial statements. The nature of the charity's operations and principal activities are to promote health and wellbeing and continue to serve in the Black Country and Birmingham areas as well as in the wider West Midlands region.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Murray Hall Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charitable company's unrestricted funds are arrived after deducting £30,000 in respect of the calculated liability relating to the Defined Benefit Pension Fund (Note 19). Where, under FRS 102 section 28, a charity discloses a significant pension fund deficit, this does not mean that an immediate liability for this amount crystallises. In particular, the disclosure of a pension liability does not mean that the equivalent amount is already committed and is no longer available to the Trustees to further the charitable company's objectives.

The trustees are confident that the charitable company can meet its pension contributions from projected future income without significant impact on its planned levels of charitable activity and so consider the charity will continue to operate as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to the consideration due by its satisfaction of performance obligations. Where income is received in advance of performance it is treated as deferred income and included within creditors.

2. Accounting policies (continued)

2.3 Income (continued)

Where grant funding agreements contain conditions that specify the services to be performed in the form of a service level agreement, the conditions for payment are linked to the achievement of a particular level of service or the units of output delivered. Income must only be recognised to the extent that the Charity has provided the specified services as entitlement to the grant only occurs when the performance-related conditions are met.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% straight-line
Office equipment	-	25% straight-line
Other fixed assets	-	25% straight-line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2. Accounting policies (continued)

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Retirement benefits to employees of the charity are provided by the Local Government Pension Scheme (LGPS). These are defined benefit schemes, and are contracted out of the State Earnings-Related Pension Scheme ("SERPS"), and the assets are held separately from those of the charity.

The LGPS is a funded scheme and the assets are held separately from those of the charity in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a highly quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and gains or losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until the vesting occurs. The expected return on assets and the interest costs are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Financial Statements
For the Year Ended 31 March 2023

3. Critical accounting estimates and areas of judgement

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	4,155	-	4,155
Donated in-kind facility	34,000	-	34,000
	<u>38,155</u>	<u>-</u>	<u>38,155</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	2,087	-	2,087
Donation from Murray Hall Community Trust (Charity no. 1040170)	(1,122,421)	511,976	(610,445)
	<u>(1,120,334)</u>	<u>511,976</u>	<u>(608,358)</u>

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

5. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
The advancement of health and wellbeing	251,654	1,458,734	1,710,388
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
The advancement of health and wellbeing	183,329	2,083,969	2,267,298

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	336	336
	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	505	505

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
The advancement of health and wellbeing	1,560,022	236,162	1,796,184

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
The advancement of health and wellbeing	2,008,789	276,810	2,285,599

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	905,793	1,424,272
LGPS finance costs	71,000	75,000
Depreciation	12,147	64,850
Staff and volunteer travel	5,881	10,795
Recruitment and other staff costs	14,719	24,116
Training and subscriptions	10,168	27,209
Sessional and subcontracting costs	385,967	173,360
Programme expenditure	154,347	209,187
	1,560,022	2,008,789

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
IT, printing and stationery	48,096	56,942
Legal, professional and bank charges	15,452	53,733
Repairs and maintenance	10,656	48,465
Service charge and security costs	150,458	105,170
Governance costs	11,500	12,500
	236,162	276,810

8. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	11,500	12,500

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	812,265	1,273,119
Social security costs	51,390	92,378
Contribution to defined contribution pension schemes	42,138	58,775
	<u>905,793</u>	<u>1,424,272</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Direct charitable activities	37	59
Management and governance	5	4
	<u>42</u>	<u>63</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel is £184,724 (2022 - £172,191). The Trust considers its key management personnel to comprise of 4 individuals being the Chief Executive Officer, the People and Culture Executive, the Operations and Development Executive and the Finance and Information Governance Executive.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

Manjula Patel is the current Chief Executive Officer of the charity and is a full time employee who is paid an annual salary. She sits on the committee but is not entitled to vote. She also served on all of the sub-groups. This arrangement was formally approved by the Charity Commission on 12 October 1999.

The charity has not at any time entered into any material transactions, contracts or other arrangements with its trustees, employees or any other persons, businesses or charities connected with them. The charity has paid a premium of £362 (2022 - £345) in the year for Trustees professional indemnity insurance.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

11. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2022	134,472	33,673	16,903	185,048
Additions	2,145	3,744	-	5,889
Disposals	-	(2,500)	-	(2,500)
At 31 March 2023	136,617	34,917	16,903	188,437
Depreciation				
At 1 April 2022	18,915	31,171	16,027	66,113
Charge for the year	9,944	1,911	292	12,147
On disposals	-	(2,500)	-	(2,500)
At 31 March 2023	28,859	30,582	16,319	75,760
Net book value				
At 31 March 2023	107,758	4,335	584	112,677
At 31 March 2022	115,557	2,502	876	118,935

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	70,319	217,991
Other debtors	3,641	19,571
Prepayments and accrued income	5,990	-
	79,950	237,562

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	36,200	60,112
Other taxation and social security	11,280	62,100
Other creditors	6,299	9,022
Accruals and deferred income	255,954	215,336
	<u>309,733</u>	<u>346,570</u>
	2023 £	2022 £
Deferred income at 1 April 2022	149,046	-
Resources deferred during the year	173,529	149,046
Amounts released from previous periods	(149,046)	-
	<u>173,529</u>	<u>149,046</u>

Deferred income relates to grants received in advance of entitlement of receipt in respect of activities due to take place in 2023-24 and therapeutic services set to be delivered to schools in 2023-24.

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General Funds	1,423,072	290,145	(450,204)	320,886	-	1,583,899
Pension Reserve	(1,888,000)	-	(71,000)	-	1,929,000	(30,000)
	<u>(464,928)</u>	<u>290,145</u>	<u>(521,204)</u>	<u>320,886</u>	<u>1,929,000</u>	<u>1,553,899</u>

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

14. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted funds						
Family Offer - SMBC	-	-	-	-	-	-
Brickhouse Community Centre	-	10,017	(9,770)	(247)	-	-
Go Play - SMBC	31,315	85,642	(76,744)	(6,851)	-	33,362
Starting Well - DHSC	14,072	186,642	(182,318)	(18,247)	-	149
NHS BSol ICB	43,276	132,297	(123,533)	(18,600)	-	33,440
SPARCS Community Offer	1,975	-	(2,064)	89	-	-
Community Offer - Rowley & Tipton - SMBC	45,300	308,000	(226,528)	(33,000)	-	93,772
Sandwell Dementia Service - SMBC	(563)	320,784	(257,483)	(26,631)	-	36,107
NHS BC ICB	81,390	213,313	(178,552)	(103,679)	-	12,472
EWB - Sandwell CCG	13,845	-	-	(13,845)	-	-
Beats not Blades - Youth Music	12,404	-	(9,787)	(1,598)	-	1,019
Breaking the Silence - Children in Need	5,690	-	(6,043)	353	-	-
Looking Forward - Big Lottery	31,962	-	(30,970)	(992)	-	-
The National Lottery Community Fund - RC Midlands Region	15,141	97,885	(82,434)	(11,430)	-	19,162
SEIF IT Project	8,843	-	(2,708)	(6,135)	-	-
Wolfson	50,000	-	-	-	-	50,000
Compassionate Communities - SCVO						
Esmée Fairbairn	11,557	-	(3,289)	(2,223)	-	6,045
PCN Link Worker - Newcomen PCN	-	5,472	(3,863)	(2,400)	-	(791)
Winter Pressures - CiS	6,129	69,180	(50,126)	(2,452)	-	22,731
Smaller funds	72,438	29,502	(28,768)	(72,998)	-	174
	<u>444,774</u>	<u>1,458,734</u>	<u>(1,274,980)</u>	<u>(320,886)</u>	<u>-</u>	<u>307,642</u>
Total of funds	<u>(20,154)</u>	<u>1,748,879</u>	<u>(1,796,184)</u>	<u>-</u>	<u>1,929,000</u>	<u>1,861,541</u>

14. Statement of funds (continued)

Recharges of £320,886 (2022 - £314,778) were made during the year between restricted and unrestricted funds for support services provided across the organisation and the infrastructure required in order to facilitate the delivery of contracts and service level agreements. This includes all the governance, risk management, regulatory and legal frameworks, contract performance & quality measures, database and IT systems, finance and human resource services and strategic planning costs.

The Charity portfolio of services continues to cover a wider breadth from early years to end of life care as follows:

Family Offer (Sure Start Children Centres)

Due to Covid-19 the re-tendering of the Children Centre contracts had been delayed and therefore, the contract was extended for a further year to March 2022. The Trust continued to deliver a high-quality service that adapted well to the pandemic, which offered a blended approach.

Brickhouse Community Centre

Following review of all community centres, Murray Hall will continue to manage this centre on behalf of Sandwell MBC. We work with the community to offer activities during the week and we are looking to increase activities at the centre.

Go Play

We provide a free open access to play provision in the ward areas of the two towns of Rowley and Oldbury for children aged from 6-12 years throughout the year. The play activities take place in park areas and community centres providing opportunities for children to participate in fun play and physical activities.

Starting Well

Murray Hall is the lead agency in partnership with 8 other organisations having secured funding from the Department of Health and Social Care for this scheme running to March 2023. The aim of the scheme was to provide extra support to expectant mothers and their children from 0 to 2 ½ years within the high deprived local areas and black and ethnic minority communities (including refugees and migrant population).

Bridges Support Service

The contract for this service was extended for a further year. The service supports people living towards the last year of their lives, and their carers to ensure they are able to maintain their quality of life at home as their preferred place of care. The service provides different kinds of support depending on needs, including information, navigation and practical support, working closely with others to coordinate support and care in the community.

SPARCS Community Offer

We provided this in partnership with Agewell CIC to support people over 65 years in Sandwell to maintain their health and wellbeing and to reduce social isolation and loneliness.

Community Offer

We provide this service across Tipton and Rowley and work closely with the commissioners and other third sector providers who cover the other towns within the borough. The service has a flexible approach, supporting people with low level as well as complex needs.

14. Statement of funds (continued)

Sandwell Community Dementia Service (SCDS)

This service is provided by a provider collaborative partnership of 8 voluntary sector organisations with Murray Hall now the lead partner. The service supports people in Sandwell with dementia from the early on-set of symptoms, supporting them gaining a diagnosis and living with dementia to end of life care.

Building Braver Minds (BBM)

Following the changes within the NHS the contract for the Tier 2 was transferred from SWB CCG to Black Country Health NHS Foundation Trust. The service provides counselling support to children and young people in Sandwell, including providing support within the Single Point of Access with CAMHS for a few days a week.

Beats not Blades

This is an arts-based programme working with young people to find ways of expressing themselves through the use of art media in particular through music. We work with schools and Pupil Referral Unit (PRU) providing opportunities for those who participate to gain an accredited qualification (Arts Award).

Breaking Silence

This service successfully secured continuation funding from Children in Need in February 2019, Breaking Silence is a vital service, supporting vulnerable and at risk young people aged 7 – 18 years with complex emotional wellbeing issues who are self-harming. The service continues to provide a range of bespoke services from one to one sessions, group activities and awareness raising workshops to parents, school staff and wider statutory agencies.

Looking Forward

This is the final year of this service to support children, young people/families service which seeks to improve the emotional resilience of vulnerable families (at risk of poor mental health) who fall below the threshold of mental health statutory services. The service seeks to improve the wellbeing of children and young people who have a history of domestic violence and abuse, separation and loss.

The National Lottery Community Fund - RC Midlands Region

This grant funding is a 2-year grant following on from the success of the original Looking Forward service noted above. The service model delivery has been enhanced based on the evaluation of the original activity and outcomes, the model therefore operates a more targeted approach to both the child/young person and provides the parent/carers with better understanding and strategies to support the child/young person and empowers families to build resilient relationships.

SEIF IT Project

The grant was provided by Social Investment Business some years ago for an IT Project to develop Murray Hall's data and communication infrastructure.

Wolfson

We were awarded £50k being 50% of the funds required to develop an onsite Digital Creative Centre. Due to the Covid-19 pandemic the project could not be started and has been further delayed during the year.

Notes to the Financial Statements
For the Year Ended 31 March 2023

14. Statement of funds (continued)

The Compassionate Communities Project

This is a partnership with Sandwell Advocacy, with Murray Hall as the lead. It is Esmee Fairburn funding distributed through SCVO. The aim of the project is to work with community organisation staff and volunteers to raise awareness of the concept of compassionate communities and to build their confidence with discussing issues around end of life with the people they support.

PCN Social Prescribing Link Worker

On behalf of Newcomen PCN, Murray Hall will be hosting a Link Worker, who will be working across 6 Primary Care practices, taking referrals from GPs to support people with low level needs to help them to make social connections in the community.

Winter Pressures / SCVO Future Foundations

Working with Community in Sync to provide mental health and therapeutic support to adults over the age of 18 years within Sandwell with mental health needs such as anxiety, depression and suicidal ideation.

The SCVO Future Foundations winter pressures project is a time-limited project in partnership with other voluntary sector providers through SCVO to support children and young people with mental health needs. Murray Hall provides counselling and therapeutic support.

Smaller funds

Warm Spaces

During the fuel poverty crisis, Murray Hall is able to offer warm spaces within the Bridge community centre to enable local people to spend time in the building and stay warm, meet others, and participate in activities such as puzzles and book with hot refreshment.

National Grid Energy to Change

To provide support to people experiencing fuel poverty and debt with a budgeting programme and debt management course. Ensuring people are able to access appropriate information for energy efficiencies, discounts, community support etc.

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
General Funds	-	1,482,500	(374,206)	314,778	-	1,423,072
Pension Reserve	-	(2,419,000)	(75,000)	-	606,000	(1,888,000)
	-	(936,500)	(449,206)	314,778	606,000	(464,928)

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14. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Restricted funds						
Family Offer - SMBC	-	980,994	(861,603)	(119,391)	-	-
Brickhouse Community Centre	-	20,438	(9,324)	(11,114)	-	-
Go Play - SMBC	-	110,218	(72,052)	(6,851)	-	31,315
Starting Well - DHSC	-	242,160	(207,320)	(20,768)	-	14,072
NHS BSoL ICB	-	204,593	(142,717)	(18,600)	-	43,276
SPARCS Community Offer	-	52,758	(44,860)	(5,923)	-	1,975
Community Offer - Rowley & Tipton - SMBC	-	327,549	(249,249)	(33,000)	-	45,300
Sandwell Dementia Service - SMBC	-	14,017	(13,522)	(1,058)	-	(563)
NHS BC ICB	-	223,127	(118,558)	(23,179)	-	81,390
EWB - Sandwell CCG	-	13,845	-	-	-	13,845
Beats not Blades - Youth Music	-	17,188	(4,554)	(230)	-	12,404
Breaking the Silence - Children in Need	-	52,852	(47,162)	-	-	5,690
Looking Forward - Big Lottery	-	54,865	(16,109)	(6,794)	-	31,962
The National Lottery Community Fund - RC Midlands Region	-	33,185	(18,044)	-	-	15,141
SEIF IT Project	-	10,019	(1,176)	-	-	8,843
Wolfson	-	50,000	-	-	-	50,000
Compassionate Communities - SCVO	-	23,515	(10,702)	(1,256)	-	11,557
PCN Link Worker - Newcomen PCN	-	-	-	-	-	-
Winter Pressures - CiS	-	-	-	-	-	-
Smaller funds	-	164,622	(19,441)	(66,614)	-	78,567
	-	2,595,945	(1,836,393)	(314,778)	-	444,774
Total of funds	-	1,659,445	(2,285,599)	-	606,000	(20,154)

Notes to the Financial Statements
For the Year Ended 31 March 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	112,677	-	112,677
Current assets	1,562,801	525,796	2,088,597
Creditors due within one year	(91,579)	(218,154)	(309,733)
Provisions for liabilities and charges	(30,000)	-	(30,000)
Total	1,553,899	307,642	1,861,541

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	118,935	-	118,935
Current assets	1,650,707	444,774	2,095,481
Creditors due within one year	(346,570)	-	(346,570)
Provisions for liabilities and charges	(1,888,000)	-	(1,888,000)
Total	(464,928)	444,774	(20,154)

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For the Year Ended 31 March 2023

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(47,305)	(626,154)
Adjustments for:		
Depreciation charges	12,147	64,850
Dividends, interests and rents from investments	(336)	(505)
Decrease/ (increase) in debtors	157,612	(6,152)
Increase/ (decrease) in creditors	(36,837)	64,261
Defined benefit pension scheme finance cost	46,000	51,000
Defined benefit pension scheme finance cost less contributions payable	25,000	24,000
Transfer of assets and liabilities from Unincorporated charity	-	610,445
Net cash provided by operating activities	156,281	181,745

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	2,008,647	1,857,919
Total cash and cash equivalents	2,008,647	1,857,919

18. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,857,919	150,728	2,008,647
	1,857,919	150,728	2,008,647

Notes to the Financial Statements
For the Year Ended 31 March 2023

19. Pension commitments

The Charity operates a defined benefit pension scheme.

West Midlands Pension Fund – Main Scheme

Murray Hall Community Trust Limited participates in the West Midlands Pension Fund which is administered by Wolverhampton City Council. This fund is a defined benefit arrangement.

The pension cost is assessed in accordance with the advice of an independent qualified actuary using the projected unit credit method of valuation. This scheme is subject to a triennial review with the most recent one having been at 31 March 2022.

The total contribution made for the year ended 31 March 2023 was £34,000 (2022: £33,000) of which employer's contributions totalled £27,000 (2022: £26,000) and employees' contributions totalled £7,000 (2022: £7,000). The agreed contribution rates for future years are 29.8% per cent (primary rate of 22.9% plus secondary rate of 6.9%) for employers and 5.5% - 12.5% per cent for employees.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2023 %	At 31 March 2022 %
Discount rate	4.75	2.75
Future salary increases	3.95	4.15
Future pension increases	2.95	3.15
	At 31 March 2023 Years	At 31 March 2022 Years
Mortality rates (in years)		
- for a male aged 65 now	21.5	21.2
- at 65 for a male aged 45 now	20.8	22.9
- for a female aged 65 now	23.5	23.6
- at 65 for a female aged 45 now	25.1	25.4

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Notes to the Financial Statements
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19. Pension commitments (continued)

The Charity's share of the assets in the scheme was:

	At 31 March 2023 £	At 31 March 2022 £
Equities	2,062,000	2,046,000
Bonds	667,000	672,000
Property	212,000	214,000
Cash	91,000	122,000
Total fair value of assets	<u>3,032,000</u>	<u>3,054,000</u>

The actual return on scheme assets was £(16,000) (2022 - £250,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2023 £	2022 £
Current service cost	46,000	51,000
Interest income	(84,000)	(58,000)
Interest cost	136,000	108,000
Total amount recognised in the Statement of Financial Activities	<u>98,000</u>	<u>101,000</u>

Movements in the present value of the defined benefit obligation were as follows:

	2023 £	2022 £
Opening defined benefit obligation	4,942,000	5,255,000
Contributions by scheme participants	7,000	7,000
Current service cost	46,000	51,000
Interest cost	136,000	108,000
Actuarial gains	(2,013,000)	(431,000)
Benefits paid	(56,000)	(48,000)
Closing defined benefit obligation	<u>3,062,000</u>	<u>4,942,000</u>

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Notes to the Financial Statements
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19. Pension commitments (continued)

Movements in the fair value of the Charity's share of scheme assets were as follows:

	2023 £	2022 £
Opening fair value of scheme assets	3,054,000	2,836,000
Interest income	84,000	58,000
Actuarial gains	(84,000)	175,000
Contributions by employer	27,000	26,000
Contributions by scheme participants	7,000	7,000
Benefits paid	(56,000)	(48,000)
Closing fair value of scheme assets	3,032,000	3,054,000

20. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	169	-
Later than 1 year and not later than 5 years	338	-
	507	-

The St. Marks Road (The Bridge) property was occupied on a 30 year lease with Sandwell MBC on a peppercorn rent, which commenced in October 2013 under the unincorporated charity and transferred to Murray Hall Community Trust Limited in 2021.

21. Related party transactions

During the year the Charity received £Nil (2022: £350) and paid £1,450 (2022: £828) to Locality UK Limited. The charity paid £Nil (2022: £1,101) to Compassionate Communities UK. These organisations are related by virtue of the fact that M Patel is a trustee in both organisations.

22. Controlling party

The ultimate controlling party is the Trustees of the charitable company.