

MURRAY HALL COMMUNITY TRUST LIMITED

England & Wales · Charity number 1076896

Details

Status	Registered
Legal form	Charitable company
Company number	03692018
Registered	1999-08-04
Register	View on the Charity Commission register

Contact

Address	Manjula Patel The Bridge St. Marks Road Tipton West Midlands DY4 0SL
Phone	01902826513
Email	info@murrayhall.co.uk
Website	www.murrayhall.co.uk

Activities

Objects: 3. OBJECTS The Company?s Objects are specifically restricted to the following:- The Company is established for the support or promotion of any charitable purposes to include in particular but not exclusively the Area of Benefit without distinction of age, sex, sexual orientation, nationality, ethnic or national origins, race, colour, marital status, disability, political or religious beliefs: by associating the local statutory authorities, voluntary organisations and the inhabitants in a common effort to improve education, the promotion of health and wellbeing and relief of poverty, distress or sickness and to provide facilities in the interest of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants of the Area of Benefit.

Activities: Support families and their children to have the best start in life.Enable children, young people and adults to manage their mental wellbeing. Support individuals with life limiting illness to live well in the community.As a community anchor provide practical support to build community resilience.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** TIPTON IN THE METROPOLITAN BOROUGH OF SANDWELL
- Birmingham City
- Dudley
- Sandwell
- Solihull
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,746,910	£1,911,837	£2,743,005	35
2024-03-31	£1,661,801	£1,634,410	£1,914,932	32
2023-03-31	£1,748,879	£1,796,184	£1,861,541	42
2022-03-31	£2,269,890	£2,285,599	£-20,154	63
2021-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Christopher Patterson	Chair	2023-10-23
CHRISTINE HARRISON		2021-10-14
David Hill		2017-12-01
JOHN BLEWITT		2013-11-25
JOHN JAMES MILLER		2017-12-01

MURRAY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1076896

Accounts

Registered number: 03692018
Charity number: 1076896

Murray Hall Community Trust Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025



Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

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Murray Hall Community Trust Limited
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Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2025

Trustees Christine Harrison, Chair
John Blewitt
David Hill
Balwinder Kaur
John Miller
Christopher Patterson

Company registered number 03692018

Charity registered number 1076896

Registered office The Bridge
St. Marks Road
Tipton
West Midlands
DY4 0SL

Company secretary Manjula Patel

Chief executive officer Manjula Patel

Independent auditor Dains Audit Limited
2 Chamberlain Square
Birmingham
B3 3AX

Bankers Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Solicitors Anthony Collins
134 Edmund St
Birmingham
B3 2ES

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2025

The Trustees present their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities, Statement of Recommended Practice FRS 102 (effective January 2019).

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

A new subsidiary company Murray Hall Community Enterprises Limited (MHCE) was incorporated in November 2024 and commenced activities in January 2025 to support Murray Hall Community Trust Limited (Murray Hall Community Trust) with fundraising to further the aims of the Charity as the sole shareholder. The newly created subsidiary has been consolidated within the year end financial statements and this end of year report encompasses both as a group report.

Objectives and activities

a. Charity Objects

The Charity is established for the benefit of the residents of the Metropolitan Borough of Sandwell and surrounding local areas within Birmingham and Black Country without; distinction of age, sex, sexual orientation, nationality, ethnic or national origins, race, colour, marital status, disability, political or religious beliefs.

b. Aims of the Charity

Mission

The main mission of Murray Hall Community Trust as a Group is to improve people's health and wellbeing through a social model of health.

Vision

Our vision is for people in our community to thrive and be empowered to exercise agency with equal access to opportunities to live healthy lives within a supportive community so no-one is left behind.

Values

The Group's values are embedded in social justice that recognises the contributing factors that affect health and wellbeing:

- A strength (asset) based community development approach
- Promote equity and equality
- Facilitate empowerment and agency
- Meet diverse needs
- Practice compassion and respect

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

Objectives and activities (continued)

c. Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning for future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

Historically we were set up to support the social, welfare, educational and recreational interest of people in Tipton, Sandwell that impacts their health and wellbeing. Whilst we continue to provide this support we further extend our support to provide health and wellbeing more holistically by offering a diverse range of services. Although based in Sandwell and offering services in this area, we also now work across the Midlands as a whole.

d. Grant-making policies

The Group, at the current time, has no provision for making grants to individual sub-groups or other organisations. However, we do provide support in kind to small volunteer-led community groups.

e. Volunteers

Volunteers are an integrated part of the organisation and they are valued members of our team enabling us to provide community support. Volunteering is a crucial element of promoting a healthy community, and all who volunteer with Murray Hall are appreciated for their dedication and commitment to supporting our community with us. Volunteers bring a unique perspective and are a bridge to the community, and volunteering can enable people to gain new skills, knowledge and increase their self confidence, make new friends and provide opportunities to successfully move on to further training or gain employment.

During the last finance year, we had 22 active volunteers, providing valuable support in all the different areas of the organisation, such as the Food Pantry, Charity Shop, community activities and workshops, between them they provided hundreds of volunteering hours. We continue to invite and recruit new volunteers to join the Murray Hall team.

f. Programme related investment

The Charity, at this time, has no specific programme related investments.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance

a. Main achievements of the Charity

The operating environment continued to be challenging but there is much that the Group has achieved through 2024 and into 2025.

2024 was a significant year for Murray Hall Community Trust as we celebrated the charity's 30th anniversary. We held several different celebration events during this momentous year, this included a community celebration event for the community. We had a lovely sunny day with activities for everyone and over 200 children and adults attended the event. We held a more formal celebration event in the autumn inviting many former employers and stakeholders past and present we have worked with over the last 3 decades. The founding CEO Malcolm Bailey shared how the charity first started and highlighted some of its many achievements. Other speakers on the day included: strategic leads from the Black Country Integrated Care Board, Sandwell Council and the West Midlands Combined Authority. Reflecting on the past 30 years of history reaffirmed that the foundational values of the charity's mission remain relevant and recognisable in all that we continue to do.

Murray Hall Community Trust moved into The Bridge in 2014 after renovating half of the building, the other half of the unrenovated building was mothballed until last year. After ten years since we moved in, we secured the capital funding in the spring of 2024 from the Department of Levelling up Communities and Housing - Community Ownership Fund to finally complete the renovation for the rest of the building. The building work began late autumn and finished in the spring of 2025. The building now has double glazed windows and doors throughout with a new community kitchen, a digital creative centre, disabled toilets and wet room.

Also, after 2 years from when we originally submitted our application to Sandwell Council for the Asset Transfer for The Bridge, at the beginning of the year we finally signed the 99 years Lease Agreement. Murray Hall Community Trust now has a secure base for many years and a few generations to come, to become deeply rooted in the heart of the community. We are very grateful to Sandwell Council for this opportunity and will continue to work in partnership with them for the good of the community.

Last year, we formed a new partnership with four other organisations (3 already working with us on another service and one new organisation) with the intention of bidding for a new combined contract that all the partners were delivering. The new combined contract was put out to tender in April 2024 and we successfully secured it with Murray Hall as the lead partner.

To support the growth of the organisation we enhanced the core infrastructure with: a dedicated business development manager with a focus on sourcing and securing funding bids; a marketing apprentice; and a data analyst apprentice.

At the end of 2024, the Board of Trustees approved the forming of a new subsidiary company to support the main charity. The new company Murray Hall Community Enterprises Limited (MHCE) commenced activities at the beginning of 2025 as a subsidiary of Murray Hall Community Trust Limited (MHCT) and will support the Charity with fundraising to further the aims of the charity as the sole shareholder.

During the last financial year, we continued to respond to the needs within our community in different ways, with all of our services and projects combined we directly engaged and supported approximately 4,939 individuals, this includes 1,509 children, young people and 3,430 adults.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance (continued)

Strategic Priorities (Revised)

One of the outcomes of working with the Pilotlight Programme last year, enabled the Board together with the Executive team to review and refresh the strategic priorities for the Group for the next 5 years from 2024 to 2029. The four main priorities are:

1. To strengthen organisation resilience for sustainability;
2. To increase our presence within the community meeting diverse needs;
3. To develop & deliver quality services to achieve positive outcomes; and
4. To develop an organisation development programme aligned to our values.

Each strategic priority has specific objectives for the Group to achieve over 5 years. The Executive team are responsible for achieving the objectives and regularly provide update reports to the Board. Specific goals derived from the strategic priorities have been set as short, medium and long-term goals over the next 5 years to achieve. The short-term goals and progress relevant to this finance year are shown below:

Short term Goals (2024 – 2026)

- Complete renovation of the Bridge building - *Achieved*
- Secure funding for new and continuation of existing services/projects - *Achieved & Ongoing*
- Launch organisation/staff development programme - *Partially Achieved*
- To have established collaborative partnership as successful delivery models - *Achieved*
- To have developed and implemented an effective impact measure tool - *Early Stage of Development*

b. Factors outside of the Charity's control affecting our Charitable objectives

A combination of external economic factors such as, inflation, interest rates, housing costs and world events such as the on-going war in Ukraine, the global uncertainties, legacy of the pandemic and Brexit continue to impact the cost of living on daily life. The stress of which has contributed to the increase in demand for supporting people in the community.

The high cost of living and the Government's announcement within the last autumn budget review at the end of October 2024 to increase the Employers' National Insurance contribution by 1.2% to 15% and at the same time reduce the threshold when these are due from £9,100 to £5,000, together with the new living wage increase by 6.7% from April 2025 has and will significantly increase our operating costs going forward across the organisation. The financial constraints on public sector services means that uplifts for the NHS and Council contracts for the new finance year fall short of meeting the increased staff costs. This places the burden on the contract-holders and we have had to take some mitigation actions before April 2025.

The increase in poverty means that charities such as Murray Hall Community Trust play a vital role to support the most vulnerable in our communities.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance (continued)

c. Fundraising activities and income generation

In the last year fundraising activities have raised donations and income of £14,701 (2024 - £9,592).

d. Investment policy and performance

The Charity has investments in an easy access savings Bank account, other than interest received on this and its Bank current and deposit accounts the charity has no other investments.

e. Activities review

The Bridge Community Centre based in the heart of the community and provides facilities such as the Tipton Food Pantry, Multi-Sensory Room, Community Digital Hub providing on-line access and open café space for anyone to use. There are also meeting rooms available for space hire and the space is used regularly by other charities to deliver their services. There are many different activities each week at the centre such as support groups, social activities, network meetings, and community events. The space is also used to deliver some of services such as counselling, digital support. The centre continues to be busy with an annual footfall of approximately, 7,842 (average of 650 per month) which will include regular visitors.

On behalf of Sandwell Council, we oversee and manage Brickhouse Community Centre based on school premises in Rowley Regis. The centre is used by the local community with regular activities such as: Over 50's group; youth club; moms and tots; as well as a nursery. The centre has annual footfall of approximately 3,815 (average of 317 per month).

Family, Children and Young People

Transition Support Group – Murray Hall supports the ITI support group to continue to meet each week with dedicated youth workers who facilitate the group either via Zoom or in person at The Bridge depending on the circumstances of the 5 group members. Sadly, one young person from the group died suddenly and it has been a particularly difficult time for the group. We were able to secure short-term funding to support the group through the winter months with extra activities to encourage them to connect and maintain regular contact. Through facilitated workshops the young people were supported to share their sadness and grief and gain new strategies to help them manage their own mental wellbeing.

Building Braver Mind – contract with Black Country Healthcare NHS Foundation Trust to provide Tier 2 mental health support for children and young people in Sandwell. Team members work with CAMHS Single Point of Access with the triage of referrals into the service. During the year we supported 795 children and young people with 2,946 counselling and therapeutic sessions.

#Breaking Barriers – directly works with individual schools to provide counselling and therapeutic support to support their student emotional wellbeing. The delivery programme is tailored for individual school/client requirements. The delivery contracts and delivery periods are during school year from September to July. In total during the finance year, we supported 289 children and young people (school students) with counselling and therapeutic sessions over the past year.

Secure Beginnings – a grant contract with Walsall Council, we supported 65 parents/caregivers with their babies from antenatal up to 3 years of age, to help parents/caregivers give their child the best start in life in Walsall.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance (continued)

Spectrum of Belonging – grant contract with West Midlands Police and Crime Commissioner in partnership with Sandwell Council, we engaged with 360 school students in Year 7 to 9 to promote community cohesion, prevent hate crime and radicalisation.

Adult Services & Activities

Bridges Support Service – this contract is with Birmingham and Solihull (BSOL) CCG to support people living at home towards the end of their lives in areas. During the year we started a pilot to increase referrals into the service to support people living with severe frailty working with the community nursing team and GP practices. By the end of the year, we had received 87 new referrals of which 34 were for severe frailty.

Community Offer Service covering Tipton and Rowley – contract with Sandwell Council to support people with different needs in the community. This includes diverse needs such as with the cost-of-living crisis, there has been an increase in the number of people needing support with food and fuel poverty. The contract was for 9 months only, as it was incorporated into a larger contract tender and during its last year the team supported 369 people in Tipton and Rowley throughout the year.

Community Offer Intermediate Care Service – also known as Community Offer Plus is a combination of several services combined as one new contract, which started in January 2025. The service is delivered in partnership with: British Red Cross, Agewell, West Bromwich African Caribbean Resource Centre and St Albans Community Association with Murray Hall as the lead. In the first quarter we supported a total of 695 individuals.

Sandwell Community Dementia Service – contract with Sandwell Council and delivered in partnership with 7 other community organisations (Agewell, Age UK, Alzheimer's Society, Buds, Dementia Pathfinders, St Albans Community Association, West Bromwich African Caribbean Resource Centre) to support people with a memory concern before diagnosis to end of life together with carers. During the last year we supported 1744 people living with dementia, plus their carers.

Digital Divide – a new contract with West Midlands Combined Authority we are mobilising to support adults with digital skills and gain accredited learning to support them into good employment, reducing digital exclusion within Sandwell.

The Compassionate Communities Project - Esmee Fairburn funding distributed through SCVO and in partnership with Sandwell Advocacy, to raise awareness of the concept of compassionate communities and to build their confidence with discussing issues around end-of-life with 143 people throughout Sandwell.

PCN Social Prescribing Link Worker – on behalf of Newcomen PCN, Murray Hall hosts two Social Prescribing Link Workers, who work across 6 Primary Care Practices, to support their patients with low level needs to help them to make social connections in the community.

Supportive Steps – contract with Sandwell Council, we supported 99 adults and their children who are victims/survivors of domestic violence with counselling and group support.

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Trustees' Report (continued)
For the Year Ended 31 March 2025

Achievements and performance (continued)

Sandwell Council provided short-term funding (4 months) to prevent hospitalisation during the winter pressure months for the following groups:

1. Enhanced Carers Support – to support carers in Sandwell to prevent breakdown of care.
2. Complex needs Transition Prevention – to support transition support to young people with complex needs and prevent access to acute services.
3. Community Mental Health First Aid Champions – to train community members to be Mental Health First Aid champions to support people in the community in Sandwell.
4. Men's Mental Health Support – to support men maintain their emotional and mental wellbeing.
5. Dementia Winter Isolation Support – to provide wellbeing activity packs to maintain their health and wellbeing at home.

The Midlands Transition Action Group – As part of the Transition Support for Young People, Murray Hall hosts this group to provide space for professionals within the transition field to connect. The group has membership from across different professions to share updates and good practice and raise awareness of the young people with life limiting illnesses needs. The group has moved to rota chair, enabling different members to take turns in chairing the meetings.

Food Pantry – a social franchise with Birmingham Thrive, Murray Hall provides a food pantry 2 days a week for Tipton residents, the model includes donations from Fare Share each week. The Food Pantry has a dedicated team of volunteers who manage the Food Pantry together with a staff member and during the year there were 163 active members who accessed the food pantry.

f. Fundings bids and tenders

In total 20 funding bids/tenders were submitted: 15 of these (75%) were successful and 3 of these were unsuccessful and 2 waiting for response – the bid folder does not correspond with the bid register.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

Financial review

a. Going concern

Murray Hall Community Trust continues to be a resilient group and able to respond to changes within the operating environment. As a group, we have corporate and service specific business continuity plans in place to manage the impact of business disruptions on the group's operations.

Our cashflow remains stable, and throughout the year we have regular scheduled income and expenditure timetables. We have carried forward funds for some services to be expended in the current financial year.

Our charity shop was relocated to a new premises in the spring of 2024. The shop is now located nearer to the Charity's main community centre The Bridge and this has helped with branding identification. It is the only charity shop in the shopping precinct and with a new client base the shop has flourished.

Within a competitive market, recruitment continues to be challenging, especially for senior management roles as we are competing with the other sectors.

Despite the challenges, we have secured new funding and increased the number of contracts we hold to deliver services for the next few years. We are confident that with The Bridge centre fully renovated we have the opportunity to secure funding in the near future to deliver new services and activities from the new facilities.

b. Reserves policy

The Charity aims to maintain reserves at a level that is equivalent to 6 months of the current annual income. The reserves required at the end of the year were £1,003,139 (2024: £830,901). The Charity's free reserves at 31 March 2025 which exclude fixed assets and the pension reserve amounted to £1,517,606 (2024: £1,474,891).

At the balance sheet date, £830,843 of fixed assets are now held in designated funds. These funds represent fixed assets that have been either purchased or donated to the Charity and where applicable, the restrictions and conditions pertaining to the initial funding received for certain fixed assets have since been met.

c. Risk factors

The Trustees continually review the strategic and operational risks the charity is or could be exposed to, and they are satisfied that there are management reporting systems in place to mitigate and minimise the effects of any such risks. Within our risk framework, we have an Organisation Risk Register to identify and put in measures to eliminate or minimise major risks, this is reviewed at each EMT meeting and overseen by the Trustees Audit/Finance Sub-Group as appointed by the Trustee Board. We have a Disaster Recovery/Business Continuity Policy and Plan to ensure in the event of a disaster or crisis we are able to restore and recover for continuity of business. We also have Trustee leads for Children's Safeguarding and Vulnerable Adults Protection Sub-Group. In addition, we carry out periodic risk assessment reviews with our insurers.

We continue to hold to the ISO27001 Standard, carrying out internal audits and risk assessments in respect of Information Security Management. In the last audit (March 2025) we achieved a pass with no Non Conformities.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

d. Funding sources and how expenditure met objectives

The majority of our funding sources are via contracts with statutory bodies such as Local Authorities and NHS, while other funding comes from grant funding bodies. Social enterprise trading income includes: space hire at the Bridge and Brickhouse; #Breaking Barriers works directly with individual schools and others; and we have a Charity Shop in Tipton. All our funded activities are delivered and monitored internally through monthly reports to the senior management team and externally through contract management review meetings on a regular basis every 3 or 6 monthly basis with funders and commissioners. Budgets are set out at the beginning of the financial year and are closely monitored with a review taking place mid-year.

Stringent financial management is one of our key management tools to ensure our expenditure meets our objectives. This has been validated by commissioners and contract manager's feedback.

e. Financial overview

Incoming resources for the year was £2,746,910 (2024: £1,661,801).

Resources expended for the year was £1,911,837 (2024: £1,634,410).

The net surplus for the year after pension scheme adjustments was £828,073 (2024: £53,391). The net surplus for the year excluding pension scheme adjustments was £835,073 (2024: £27,391).

The Trustees wish to thank all funding bodies and partners who have supported the Charity through the year to continue with our activities and to ensure we remain stable.

Fixed Assets shown on the Balance Sheet at a written down value of £830,843 (2024: £163,788) are used only for charitable purposes and include long-term leasehold property (The Bridge), leasehold improvements, office equipment, fixture & fittings and computer equipment.

The unstable economic environment continues to impact the operating environment and financial constraints continues to be challenging especially for voluntary sector organisations when support needs in the community are increasing. Within the local context the integration between NHS healthcare, Local Authority Social Care and the Voluntary Sector has been slow, however, there are areas where collaboration has improved. During the year, we have been able to secure contracts of high values in partnership with statutory providers.

The financial performance shown at the end of the year was healthy and sufficient to meet its ongoing items of expenditure, service activities not yet completed and future commitments and obligations. As produced by the 2025 Actuarial Accounting Disclosures there has been a further reduction in future obligations, as a result of changes in the assumptions used for the % rates on pension increases, salary rates and discount rate. The Net Asset/Liability calculations at 31 March 2025 report a surplus of £713,000, which has been derecognised on the basis that it is not recoverable in the form of future refunds from the LGPS plan, or a reduction in future employer contributions.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

Structure, governance and management

a. Governance and Management

Murray Hall Community Trust Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed. The charitable company is administered and managed in accordance with the charitable company's Articles of Association by the Board of Trustees together with members of the Executive Team; Manjula Patel (CEO), Tracey Medlyn (People, Culture & Estates Executive), Debbie Bridgen (Finance & Information Executive), Anna Eeles (Operational Development Executive) and Elizabeth Baker (Operational Development Executive).

The Trustees who served during the year were:

*****Voting*****

Christine Harrison - Chairperson

John Blewitt
 John Miller
 David Hill
 Christopher Patterson
 Balwinder Kaur

*****Non-Voting*****

Manjula Patel - Chief Executive (Company Secretary)
 Lesley Ralph - Board & CEO PA

Trustee Sub Groups

Audit/Finance – John Blewitt & John Miller
 Organisational Development & Human Resources – John Miller
 Clinical Governance – David Hill
 Business & Fundraising – Christopher Patterson & Christine Harrison
 Strategic Partnerships – John Blewitt & Balwinder Kaur
 Remuneration – Chair and appropriate Trustee (s)
 HR Appeals – Chair and/or appropriate Trustee
 Children & Adult Safeguarding – David Hill

All Resolutions of Sub Groups are approved at the full General Board Meetings.

b. Recruitment and appointment of Trustees

The Charity recruits and appoints its Trustees to meet the requirements of the governing documents. A Board Recruitment and Succession Planning Policy provides a clear guide for the recruitment of new Trustees and includes: skills audit and matrix, Trustees self-assessment and Board effectiveness assessment and matrix, which all inform the criteria for Board recruitment. All new Trustees are fully briefed and provided with information to understand their responsibilities and obligations as a Trustee, as set out by the Charity Commission. Due to the nature of the work of Murray Hall, all Trustees undertake a full enhanced disclosure check, together with a pre appointment disqualification check and eligibility declaration.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

Structure, governance and management (continued)

c. Organisational structure

The Charity is run by a Board of Trustees where a number of powers are delegated to eight sub-committees (5 active and 3 as and when required) including an Executive Managers' Team (EMT) consisting of two Operational Development Executives, Finance & Information Governance Executive and People & Culture Executive overseen by the Chief Executive. Supported by the Board and CEO PA.

d. Trustees and development

Trustees undertake a formal induction managed by the Chairperson of the Trustees and the CEO, ensuring they are aware of their powers, duties and liabilities. Training needs assessments are undertaken and specific training is provided as required. Throughout the year other workshops and away days are arranged and these are used specifically for working through certain strategic issues and allows the Trustees to formulate policy and strategy in a more considered manner.

The Board & CEO PA ensures we are aware of regular updates on new legislation and guidance from the Charity Commission. This information is then cascaded to Board members to ensure that all the Trustees are fully aware of changes and updates to guidance and legislations relating to charities. The Board are continuing to make incremental steps with implementing the Charity Governance Code (RAG rated) working through the list in order of priority.

e. Relationship with wider network

The Charity has relationships with a number of stakeholders in its area of benefit. These include commissioning bodies such as the NHS bodies, the Local Authority, West Midlands Combined Authority and wider Voluntary Sector networks where we work collaboratively with a number of small, medium and large voluntary organisations. These links have been developed through work within community development and contribute to shared objectives aimed at reducing health inequalities.

As an addition to the wider network, the Charity is also represented on a number of strategic groups in Sandwell, including; Sandwell Council of Voluntary Organisation (SCVO), Children and Young People Group, SCVO Health and Social Care Group and, SCVO Executive Leaders Group, and Birmingham & Solihull Mental Health VCFSE Provider Collective. Also, the Charity is a member of Locality, Compassionate Communities UK and Association of Chief Executive of Voluntary Organisations (ACEVO).

f. Restrictions in the way we operate

The Charity is required to operate within its constitution, its set objectives and stated powers.

g. Special investment powers

The Trustees do not operate any special investment powers and the Charity only receives interest on bank accounts. There are no specific investment powers set out in the constitution.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

Structure, governance and management (continued)

h. Relationships with related parties

Whilst the Group has many relationships and partnerships with similar charities and organisations in the locality, it is not considered that Murray Hall Community Trust is 'connected' to any other Charity by way of common control or unity of administration. Murray Hall Community Trust does however have a number of strategic alliances and partnerships which are as follows:

- Living Well Consortium
- Gateway Family Services
- Tipton Food Bank
- Agewell CIC
- Sandwell Advocacy
- West Bromwich African Caribbean Resource Centre
- St Albans Community Association
- Buds (Better Understanding of Dementia)
- Dementia Pathfinders
- Alzheimer's Society
- Age UK Sandwell
- British Red Cross
- Community in Sync Consortium

Plans for future periods

The fully renovated Bridge Community Centre will enable us to develop new activities with the community and make the facilities available to the wider community. We plan to increase our engagement with the local community and to support this the Board has agreed to invest in the community with a dedicated community development post from Summer 2025 onwards.

We plan to open another charity shop near to the location of the old charity shop. This will be a commercial unit within a shopping precinct and anticipate the previous client base in the area will be regained.

Funds held as custodian

There are no funds held as custodian trustee on behalf of others.

Murray Hall Community Trust Limited
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Trustees' Report (continued)
For the Year Ended 31 March 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, Dains Audit Limited, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

4EC2939E6E86417...
Christine Harrison
 Chair of Trustees

Date: 17 September 2025

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited

Opinion

We have audited the financial statements of Murray Hall Community Trust Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the financial reporting legislation, Companies Act 2006, Charities Act 2011, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Auditors' responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's members, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

43BC1C32A70A4BD...
Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

23 October 2025

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Consolidated Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Note				
Income from:					
Donations and legacies	4	337,720	-	337,720	43,694
Charitable activities	5	235,566	2,110,247	2,345,813	1,607,936
Other trading activities	6	16,611	-	16,611	-
Investments	7	46,766	-	46,766	10,171
Total income		636,663	2,110,247	2,746,910	1,661,801
Expenditure on:					
Raising funds	8	13,837	-	13,837	-
Charitable activities	9	494,915	1,403,085	1,898,000	1,634,410
Total expenditure		508,752	1,403,085	1,911,837	1,634,410
Net income		127,911	707,162	835,073	27,391
Transfers between funds	17	588,859	(588,859)	-	-
Net movement in funds before other recognised gains/(losses)		716,770	118,303	835,073	27,391
Other recognised gains/(losses):					
Actuarial (losses)/gains on defined benefit pension schemes	24	(7,000)	-	(7,000)	26,000
Net movement in funds	17	709,770	118,303	828,073	53,391
Reconciliation of funds:					
Total funds brought forward	17	1,638,679	276,253	1,914,932	1,861,541
Net movement in funds	17	709,770	118,303	828,073	53,391
Total funds carried forward	17	2,348,449	394,556	2,743,005	1,914,932

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Consolidated Balance Sheet
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	830,843	163,788
Current assets			
Debtors	15	99,788	68,174
Cash at bank and in hand		2,235,989	1,896,733
		2,335,777	1,964,907
Creditors: amounts falling due within one year	16	(423,615)	(213,763)
Net current assets		1,912,162	1,751,144
Net assets excluding pension liability		2,743,005	1,914,932
Defined benefit pension scheme liability	24	-	-
Total net assets		2,743,005	1,914,932
Charity funds			
Restricted funds	17	394,556	276,253
Unrestricted funds			
Designated funds	17	830,843	-
General funds	17	1,517,606	1,638,679
Pension reserve	17	-	-
Total unrestricted funds	17	2,348,449	1,638,679
Total funds		2,743,005	1,914,932

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Consolidated Balance Sheet (continued)
As at 31 March 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:



4EC2939F6F86417

Christine Harrison
Chair of Trustees

Date: 17 September 2025

The notes on pages 26 to 55 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Charity Statement of financial position
As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	830,843	163,788
Investments	14	100	-
		830,943	163,788
Current assets			
Debtors	15	106,798	68,174
Cash at bank and in hand		2,228,201	1,896,733
		2,334,999	1,964,907
Creditors: amounts falling due within one year	16	(422,937)	(213,763)
Net current assets		1,912,062	1,751,144
Net assets excluding pension liability		2,743,005	1,914,932
Defined benefit pension scheme liability	24	-	-
Total net assets		2,743,005	1,914,932
Charity funds			
Restricted funds	17	450,346	276,253
Unrestricted funds			
Unrestricted funds	17	2,305,560	1,638,679
Pension reserve	17	-	-
Total unrestricted funds	17	2,292,659	1,638,679
Total funds		2,743,005	1,914,932

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

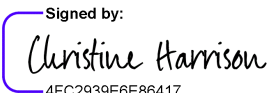
Charity Statement of financial position (continued)
As at 31 March 2025

The Charity's net movement in funds for the year was £828,073 (2024 - £53,391).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17 September 2025 and signed on their behalf by:

Signed by:

4EC2939E6E86417
Christine Harrison
(Chair of Trustees)

The notes on pages 26 to 55 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Consolidated Statement of Cash Flows
For the Year Ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash provided by/(used in) operating activities	980,047	(57,143)
Cash flows from investing activities		
Dividends, interests and rents from investments	46,766	10,171
Proceeds from the sale of tangible fixed assets	-	200
Purchase of tangible fixed assets	(687,557)	(65,142)
Net cash used in investing activities	(640,791)	(54,771)
Change in cash and cash equivalents in the year	339,256	(111,914)
Cash and cash equivalents at the beginning of the year	1,896,733	2,008,647
Cash and cash equivalents at the end of the year	2,235,989	1,896,733

The notes on pages 26 to 55 form part of these financial statements

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

1. General information

Murray Hall Community Trust Limited is a charitable company incorporated under the Companies Act in the United Kingdom and registered in England and Wales and registered with the Charity Commission for England and Wales. The address of the registered office is given in the reference and administration section of these financial statements. The nature of the charity's and group's operations and principal activities are to promote health and wellbeing and continue to serve in the Black Country and Birmingham areas as well as in the wider West Midlands region.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in the Group's functional currency of GBP (Sterling). They are presented to the nearest £1.

Murray Hall Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The charitable company holds liquid funds sufficient to support its cash flow requirements over the foreseeable future under all scenarios, particularly paying attention to secured and unsecured future funding. Therefore, the trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to the consideration due by its satisfaction of performance obligations. Where income is received in advance of performance it is treated as deferred income and included within creditors.

Where grant funding agreements contain conditions that specify the services to be performed in the form of a service level agreement, the conditions for payment are linked to the achievement of a particular level of service or the units of output delivered. Income must only be recognised to the extent that the Charity has provided the specified services as entitlement to the grant only occurs when the performance-related conditions are met.

Gifts donated for resale are included as income when they are sold.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Where assets are received by the Charity on an asset transfer, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the Charity. An equal amount of income is recognised as a donation ('donated facility') within 'Income from donations and legacies' to the assets received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% straight-line
Leasehold improvements	- 4% - 20% straight-line
Fixtures and fittings	- 25% straight-line
Computer equipment	- 25% straight-line
Assets under construction	- Not depreciated while under construction

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight-line basis over the lease term.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Retirement benefits to employees of the charity are provided by the Local Government Pension Scheme (LGPS). These are defined benefit schemes, and are contracted out of the State Earnings-Related Pension Scheme ("SERPS"), and the assets are held separately from those of the charity.

The LGPS is a funded scheme and the assets are held separately from those of the charity in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a highly quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and gains or losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until the vesting occurs. The expected return on assets and the interest costs are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

3. Critical accounting estimates and areas of judgement

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

Key sources of estimation uncertainty

Pension valuation

Management obtain an actuarial valuation annually whereby the defined benefit liability is measured by using the present value of its obligations under defined benefit plans less the fair value of plan assets at the reporting date out of which the obligations are to be settled. The present value of the defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions, including the discount rate. Any changes in these assumptions, which are disclosed in note 20, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest triennial actuarial valuation performed 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 March 2025, with allowance for expected investment return, actual cashflows and high inflation experienced from 2022 to 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	12,720	12,720
Donated facility	325,000	325,000
	<u>337,720</u>	<u>337,720</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	7,894	7,894
Donated in-kind facility	35,800	35,800
	<u>43,694</u>	<u>43,694</u>

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
The advancement of health and wellbeing	<u>235,566</u>	<u>2,110,247</u>	<u>2,345,813</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
The advancement of health and wellbeing	<u>328,303</u>	<u>1,279,633</u>	<u>1,607,936</u>

Murray Hall Community Trust Limited
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Notes to the Financial Statements
For the Year Ended 31 March 2025

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charity Shop sales	16,611	16,611	-

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	46,766	46,766

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	10,171	10,171

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Notes to the Financial Statements
For the Year Ended 31 March 2025

8. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charity Shop running costs	4,412	4,412	-
Charity Shop staff costs	9,425	9,425	-
	<u>13,837</u>	<u>13,837</u>	<u>-</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
The advancement of health and wellbeing	<u>1,725,320</u>	<u>172,680</u>	<u>1,898,000</u>

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
The advancement of health and wellbeing	<u>1,391,917</u>	<u>242,493</u>	<u>1,634,410</u>

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Notes to the Financial Statements
For the Year Ended 31 March 2025

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	889,815	838,974
LGPS finance costs	(7,000)	(4,000)
Depreciation	20,502	13,713
Staff and volunteer travel	3,315	11,702
Recruitment and other staff costs	22,568	9,896
Programme expenditure (incl. training and subscriptions)	155,568	113,539
Sessional and subcontracting costs	640,552	397,589
Change implementation	-	10,504
	1,725,320	1,391,917

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
IT, printing and stationery	51,958	45,003
Legal, professional and bank charges	11,622	21,630
Repairs and maintenance	186	2,407
Service charge and security costs	92,914	161,103
Governance costs	16,000	12,350
	172,680	242,493

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Notes to the Financial Statements
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10. Auditor's remuneration

	2025	2024
	£	£
Fees payable to the Group's auditor for the audit of the Group's annual financial statements	16,000	12,350

11. Staff costs

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	796,975	742,450	788,153	742,450
Social security costs	59,676	49,377	59,293	49,377
Contribution to defined contribution pension schemes	42,589	47,147	42,369	47,147
	899,240	838,974	889,815	838,974

The average number of persons employed by the Charity during the year was as follows:

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	No.	No.	No.	No.
Direct charitable activities	29	29	29	29
Management and governance	5	5	5	5
	34	34	34	34

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel is £264,485 (2024 - £205,102). The Trust considers its key management personnel to comprise of 5 individuals being the Chief Executive Officer, the Finance and Information Governance Executive, the People Executive, and two Operational Development Executives.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Manjula Patel is the current Chief Executive Officer of the charity and is a full time employee who is paid an annual salary. She sits on the committee but is not entitled to vote. She also served on all of the sub-groups. This arrangement was formally approved by the Charity Commission on 12 October 1999.

The charity has not at any time entered into any material transactions, contracts or other arrangements with its trustees, employees or any other persons, businesses or charities connected with them. The charity has paid a premium of £399 (2024 - £380) in the year for Trustees professional indemnity insurance.

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Notes to the Financial Statements
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13. Tangible fixed assets

Group and Charity

	Long-term leasehold property £	Leasehold improvements £	Fixtures, fittings and equipment £	Computer equipment £	Assets under construction £	Total £
Cost or valuation						
At 1 April 2024	-	169,752	65,232	16,903	-	251,887
Additions	325,000	29,193	6,766	4,991	321,607	687,557
Disposals	-	-	(24,228)	(5,808)	-	(30,036)
At 31 March 2025	325,000	198,945	47,770	16,086	321,607	909,408
Depreciation						
At 1 April 2024	-	26,714	44,774	16,611	-	88,099
Charge for the year	1,625	11,322	7,159	396	-	20,502
On disposals	-	-	(24,228)	(5,808)	-	(30,036)
At 31 March 2025	1,625	38,036	27,705	11,199	-	78,565
Net book value						
At 31 March 2025	323,375	160,909	20,065	4,887	321,607	830,843
At 31 March 2024	-	143,038	20,458	292	-	163,788

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Notes to the Financial Statements
For the Year Ended 31 March 2025

14. Fixed asset investments

		Investments in subsidiary companies £
Charity		
Cost		
Additions		100
At 31 March 2025		100
Net book value		
At 31 March 2025		100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Murray Hall Community Enterprises Limited	16103875	The Bridge, St Marks Road, Tipton, DY4 0SL	To conduct the trading activities of the Charity	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) for the year £
Murray Hall Community Enterprises Limited	16,611	13,837	2,774
Net assets £			
2,874			

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Notes to the Financial Statements
For the Year Ended 31 March 2025

15. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	40,275	43,667	40,275	43,667
Amounts owed by group undertakings	-	-	7,199	-
Other debtors	49,177	10,058	48,988	10,058
Prepayments and accrued income	10,336	14,449	10,336	14,449
	99,788	68,174	106,798	68,174

Amounts owed by group undertakings are unsecured, interest free, have no fixed date for repayment and are repayable on demand.

16. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	207,461	59,480	207,461	59,480
Other taxation and social security	18,458	15,518	18,452	15,518
Other creditors	14,373	10,326	14,373	10,326
Accruals and deferred income	183,323	128,439	182,651	128,439
	423,615	213,763	422,937	213,763

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Deferred income at 1 April 2024	101,122	173,529	101,122	173,529
Resources deferred during the year	30,732	101,122	30,732	101,122
Amounts released from previous periods	(101,122)	(173,529)	(101,122)	(173,529)
	30,732	101,122	30,732	101,122

Deferred income relates to grants and service-level funding received in advance of entitlement of receipt in respect of activities due to take place in 2025-26 and therapeutic services set to be delivered to schools in 2025-26.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Fixed assets	-	-	-	830,843	-	830,843
General funds						
General Funds	1,638,679	636,663	(515,752)	(241,984)	-	1,517,606
Pension reserve	-	-	7,000	-	(7,000)	-
	1,638,679	636,663	(508,752)	(241,984)	(7,000)	1,517,606
Total Unrestricted funds	1,638,679	636,663	(508,752)	588,859	(7,000)	2,348,449

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Notes to the Financial Statements
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17. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Restricted funds						
SCVO Compassionate Communities	-	21,000	(2,599)	-	-	18,401
Victims of Domestic Abuse	-	54,963	(28,551)	(8,800)	-	17,612
Brickhouse Community Centre	-	14,730	(15,034)	(2,450)	-	(2,754)
Spectrum of Belonging	-	34,882	(23,094)	(4,234)	-	7,554
Enhanced Carer Support Service	-	20,000	(10,282)	(2,633)	-	7,085
NHS BSoL ICB	71,568	144,607	(95,456)	(22,410)	-	98,309
Community Offer - Rowley & Tipton - SMBC	93,772	239,633	(213,807)	(71,901)	-	47,697
Sandwell Dementia Service 2	8,552	376,000	(314,452)	(51,034)	-	19,066
Sandwell Dementia Service	17,003	-	-	-	-	17,003
Community Offer Plus	-	315,263	(256,184)	(12,321)	-	46,758
Secured Beginnings	-	47,025	(28,608)	(13,361)	-	5,056
COF Community Ownership	-	399,022	(50,966)	(274,252)	-	73,804
SCVO Future Foundations	17,630	8,567	(13,031)	(13,166)	-	-
The National Lottery Community Fund - RC Midlands Region	8,132	-	(8,132)	-	-	-
Clinical Lead - CIN	(361)	39,751	(17,116)	(3,172)	-	19,102
BBM24	(90)	280,000	(228,971)	(44,800)	-	6,139
Wolfson	50,000	-	-	(50,000)	-	-
Complex Needs Transitional Prevention	-	18,000	(12,671)	(1,000)	-	4,329
Link Worker - Newcomen PCN	388	52,237	(45,072)	(5,568)	-	1,985
Digital Divide (DGDV)	-	18,567	(16,651)	(2,120)	-	(204)
Smaller funds	9,659	26,000	(22,408)	(5,637)	-	7,614
	<u>276,253</u>	<u>2,110,247</u>	<u>(1,403,085)</u>	<u>(588,859)</u>	<u>-</u>	<u>394,556</u>
Total of funds	<u><u>1,914,932</u></u>	<u><u>2,746,910</u></u>	<u><u>(1,911,837)</u></u>	<u><u>-</u></u>	<u><u>(7,000)</u></u>	<u><u>2,743,005</u></u>

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Notes to the Financial Statements
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17. Statement of funds (continued)

Recharges of £253,101 (2024 - £322,609) were made during the year between restricted and unrestricted funds for support services provided across the organisation and the infrastructure required in order to facilitate the delivery of contracts and service level agreements. This includes all the governance, risk management, regulatory and legal frameworks, contract performance & quality measures, database and IT systems, finance and human resource services and strategic planning costs.

A transfer of £324,252 was made from restricted funds to unrestricted funds to reflect the capital expenditure incurred on The Bridge renovation project during the year, including the creation of a digital creative centre (and music room). Accordingly, the expenditure was capitalised as Fixed Assets. The project was funded by the Community Ownership Fund (COF) capital grant received in the year of £349,022 as well as the Wolfson Foundation grant brought forward from the prior year of £50,000. The project commenced in April 2024 and was completed following the year end (spring 2025). At the balance sheet date, £73,804 remained of the COF capital grant to be spent on the capital project alongside match funding set aside from general funds of £37,256.

Following approval from the Board of Trustees, a transfer of £830,843 was made from general funds to designated funds to reflect the net book value of fixed assets held at the balance sheet date.

Designated funds

Fixed assets fund - represents the net book value of fixed assets. For certain fixed assets captured, these are assets purchased utilising restricted grants and the restrictions pertaining to the funding have been met, for instance, those fixed assets purchased utilising the Community Ownership Fund capital grant. Depreciation will be charged to the fund accordingly for fixed assets.

Restricted funds

The Charity portfolio of services continues to cover a wider breadth from early years to end of life care as follows:

Brickhouse Community Centre

Following Sandwell Local Authority review of all community centres, Murray Hall has been awarded a grant for the next few years to continue with managing the centre on behalf of Sandwell Local Authority. We work with the community to increase the activities we provide at the centre.

Go Play

In the prior year, the Charity provided a free open access to play provision in the ward areas of the two towns of Rowley and Oldbury for children aged from 6-12 years. The play activities took place in park areas and community centres providing opportunities for children to participate in fun play and physical activities

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17. Statement of funds (continued)

Starting Well

Murray Hall is the lead agency in partnership with 8 other organisations having secured funding from the Department of Health and Social Care for this scheme running to March 2023. The aim of the scheme was to provide extra support to expectant mothers and their children from 0 to 2 ½ years within the high deprived local areas and black and ethnic minority communities (including refugees and migrant population).

Bridges Support Service

The service supports people living towards the last year of their lives, and their carers to ensure they are able to maintain their quality of life at home as their preferred place of care. The service provides different kinds of support depending on needs, including information, navigation and practical support, working closely with others to coordinate support and care in the community. During the year, the service supported people living with severe frailty in one area of Birmingham.

Community Offer

We provide this service across Tipton and Rowley and work closely with the commissioners and other third sector providers who cover the other towns within the borough. The service has a flexible approach, supporting people with low level as well as complex needs.

Community Offer Plus

Community Offer Intermediate Care Service – also known as Community Offer Plus is a combination of several services combined as one new contract, which started in January 2025. The service is delivered in partnership with: British Red Cross, Agewell, West Bromwich African Caribbean Resource Centre and St Albans Community Association with Murray Hall as the lead. The service provides support to adults over the age of 18 across Sandwell.

Sandwell Community Dementia Service (SCDS)

This service is provided by a provider collaborative partnership of 8 voluntary sector organisations with Murray Hall now the lead partner. The service supports people in Sandwell with dementia from the early on-set of symptoms, supporting them gaining a diagnosis and living with dementia to end of life care.

Building Braver Minds (BBM)

Following the changes within the NHS the contract for the Tier 2 was transferred from SWB CCG to Black Country Health NHS Foundation Trust. The service provides counselling support to children and young people with their emotional and mental wellbeing in Sandwell, including providing support within the Single Point of Access with CAMHS for a few days a week.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

17. Statement of funds (continued)

Beats not Blades

This was an arts-based programme that took place in the prior year working with young people to find ways of expressing themselves through the use of art media in particular through music. The Charity worked with schools and Pupil Referral Unit (PRU) providing opportunities for those who participate to gain an accredited qualification (Arts Award).

Looking Forward

This service was setup to support children, a young people/families service which sought to improve the emotional resilience of vulnerable families (at risk of poor mental health) who fall below the threshold of mental health statutory services. The service sought to improve the wellbeing of children and young people who have a history of domestic violence and abuse, separation and loss. This service ended in the prior year.

The National Lottery Community Fund - RC Midlands Region

This grant funding is a 2-year grant following on from the success of the original Looking Forward service noted above. The service model delivery has been enhanced based on the evaluation of the original activity and outcomes, the model therefore operates a more targeted approach to both the child/young person and provides the parent/carers with better understanding and strategies to support the child/young person and empowers families to build resilient relationships.

Wolfson

We were awarded £50k being 50% of the funds required to develop an onsite Digital Creative Centre. Due to the Covid-19 pandemic the project could not be started, however, the project finally took place during the year as part of the The Bridge building and renovation works. The building now has a digital creative centre.

The Compassionate Communities Project

This is a partnership with Sandwell Advocacy, with Murray Hall as the lead. It is Esmee Fairburn funding distributed through SCVO. The aim of the project is to work with the community to raise awareness of the concept of compassionate communities and to build their confidence with discussing issues around end of life with the people they support.

PCN Social Prescribing Link Worker

On behalf of Newcomen PCN, Murray Hall are hosting two Link Workers, who will be working across 6 Primary Care practices, taking referrals from GPs to support people with low level needs to help them to make social connections in the community.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

17. Statement of funds (continued)

Winter Pressures / SCVO Future Foundations

Working with Community in Sync to provide mental health and therapeutic support to adults over the age of 18 years within Sandwell with mental health needs such as anxiety, depression and suicidal ideation.

The SCVO Future Foundations winter pressures project was a time-limited project in partnership with other voluntary sector providers through SCVO to support children and young people with mental health needs. Murray Hall provided counselling and therapeutic support.

Community Ownership Fund (COF)

Murray Hall secured significant capital funding from the central Government Community Ownership Fund to renovate the remaining ground floor of the Bridge building, which includes new windows and doors, a new community kitchen, a digital creative centre, disabled toilets and a wet room, to ensure the whole building can be brought into use. The main building and renovation work was largely completed in the year. Once fully renovated The Bridge Community Centre will be fully open to the community with new facilities.

Digital Divide

A new contract with West Midlands Combined Authority we are mobilising to support adults with digital skills and gain accredited learning to support them into good employment, reducing digital exclusion within Sandwell.

Secure Beginnings

The service supports parents and infant emotional wellbeing in Walsall to help parents/caregivers give their child the best start in life in Walsall, funded by Walsall Local Authority.

Supportive Steps

The service supports adults and their children who have been subjected to domestic violence in Sandwell with counselling and group support, funded by Sandwell Local Authority.

Spectrum of Belonging

The project works with school students to improve community cohesion and prevent hate crime and radicalisation, funded by West Midlands Police and Crime Commissioner in partnership with Sandwell Council.

Enhanced Carers Support

The service supports carers in Sandwell to prevent breakdown of care during the winter months.

Complex needs Transition Prevention

The service is designed to support transition support to young people with complex needs and prevent access to acute services.

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Notes to the Financial Statements
For the Year Ended 31 March 2025

17. Statement of funds (continued)

Smaller funds

Warm Spaces

During the fuel poverty crisis, Murray Hall is able to offer warm spaces within the Bridge community centre to enable local people to spend time in the building and stay warm, meet others, and participate in activities such as puzzles and book with hot refreshment.

National Grid Energy to Change

To provide support to people experiencing fuel poverty and debt with a budgeting programme and debt management course. Ensuring people are able to access appropriate information for energy efficiencies, discounts, community support etc.

Community Mental Health First Aid Champions

To provide training to community members to be Mental Health First Aid champions to support people in the community in Sandwell.

Men's Mental Health Support

To provide preventative support for men to maintain their emotional and mental wellbeing during the winter months.

Dementia Winter Isolation Support

To provide wellbeing activity packs to community members to maintain their health and wellbeing at home during the winter months.

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General Funds	1,583,899	382,168	(649,997)	322,609	-	1,638,679
Pension Reserve	(30,000)	-	4,000	-	26,000	-
	<u>1,553,899</u>	<u>382,168</u>	<u>(645,997)</u>	<u>322,609</u>	<u>26,000</u>	<u>1,638,679</u>

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17. Statement of funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Restricted funds						
Brickhouse Community Centre	-	13,626	(12,894)	(732)	-	-
Go Play - SMBC	33,362	41,415	(36,788)	(37,989)	-	-
Starting Well - DHSC	149	-	(149)	-	-	-
NHS BSoL ICB	33,440	137,721	(50,079)	(49,514)	-	71,568
Community Offer - Rowley & Tipton - SMBC	93,772	280,000	(212,903)	(67,097)	-	93,772
Sandwell Dementia Service 2 - SMBC	-	188,000	(179,448)	-	-	8,552
Sandwell Dementia Service	36,107	188,000	(176,054)	(31,050)	-	17,003
NHS BC ICB	12,472	184,523	(170,373)	(26,622)	-	-
Carers Therapeutic Support Services	-	29,249	(29,249)	-	-	-
Beats not Blades - Youth Music	1,019	11,936	(12,955)	-	-	-
SCVO Future Foundations	-	49,517	(28,494)	(3,393)	-	17,630
The National Lottery Community Fund - RC Midlands Region	19,162	63,030	(62,829)	(11,231)	-	8,132
Clinical Lead - CIN	-	-	(361)	-	-	(361)
BBM24	-	-	(90)	-	-	(90)
Wolfson	50,000	50,000	(1,744)	(48,256)	-	50,000
Compassionate Communities - SCVO Esmée Fairbairn	6,045	-	(1,922)	(4,123)	-	-
PCN Link Worker - Newcomen PCN	(791)	8,840	(7,661)	-	-	388
Winter Pressures - CiS	22,731	6,569	(1,879)	(27,421)	-	-
Smaller funds	174	27,207	(2,541)	(15,181)	-	9,659
	<u>307,642</u>	<u>1,279,633</u>	<u>(988,413)</u>	<u>(322,609)</u>	<u>-</u>	<u>276,253</u>
Total of funds	<u>1,861,541</u>	<u>1,661,801</u>	<u>(1,634,410)</u>	<u>-</u>	<u>26,000</u>	<u>1,914,932</u>

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18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	-	-	-	830,843	-	830,843
General funds	1,638,679	636,663	(508,752)	(241,984)	(7,000)	1,517,606
Restricted funds	276,253	2,110,247	(1,403,085)	(588,859)	-	394,556
	<u>1,914,932</u>	<u>2,746,910</u>	<u>(1,911,837)</u>	<u>-</u>	<u>(7,000)</u>	<u>2,743,005</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	1,553,899	382,168	(645,997)	322,609	26,000	1,638,679
Restricted funds	307,642	1,279,633	(988,413)	(322,609)	-	276,253
	<u>1,861,541</u>	<u>1,661,801</u>	<u>(1,634,410)</u>	<u>-</u>	<u>26,000</u>	<u>1,914,932</u>

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Notes to the Financial Statements
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19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	830,843	-	830,843
Current assets	1,661,802	673,975	2,335,777
Creditors due within one year	(144,196)	(279,419)	(423,615)
Provisions for liabilities and charges	-	-	-
Total	2,348,449	394,556	2,743,005

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	163,788	-	163,788
Current assets	1,623,071	341,836	1,964,907
Creditors due within one year	(148,180)	(65,583)	(213,763)
Total	1,638,679	276,253	1,914,932

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Notes to the Financial Statements
For the Year Ended 31 March 2025

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income for the year (as per Statement of Financial Activities)	835,073	27,391
Adjustments for:		
Depreciation charges	20,502	13,713
Dividends, interests and rents from investments	(46,766)	(10,171)
Loss on the sale of fixed assets	-	118
(Increase)/decrease in debtors	(31,614)	11,776
Increase/(decrease) in creditors	209,852	(95,970)
Defined benefit pension scheme current service cost	19,000	26,000
Defined benefit pension scheme finance cost less contributions payable	(26,000)	(30,000)
Net cash provided by/(used in) operating activities	980,047	(57,143)

21. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	2,235,989	1,896,733
Total cash and cash equivalents	2,235,989	1,896,733

22. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,896,733	339,256	2,235,989
	1,896,733	339,256	2,235,989

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

23. Capital commitments

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Contracted for but not provided in these financial statements				
Acquisition of tangible fixed assets	73,161	-	73,161	-

24. Pension commitments

The Group operates a defined benefit pension scheme.

West Midlands Pension Fund – Main Scheme

Murray Hall Community Trust Limited participates in the West Midlands Pension Fund which is administered by Wolverhampton City Council. This fund is a defined benefit arrangement.

The pension cost is assessed in accordance with the advice of an independent qualified actuary using the projected unit credit method of valuation. This scheme is subject to a triennial review with the most recent one having been at 31 March 2022.

The total contribution made for the year ended 31 March 2025 was £32,000 (2024: £38,000) of which employer's contributions totalled £26,000 (2024: £31,000) and employees' contributions totalled £6,000 (2024: £7,000). The agreed contribution rates for future years are 29.8% per cent (primary rate of 22.9% plus secondary rate of 6.9%) for employers and 5.5% - 12.5% per cent for employees.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2025 %	At 31 March 2024 %
Discount rate	5.80	4.85
Future salary increases	3.75	3.75
Future pension increases	2.75	2.75

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

24. Pension commitments (continued)

	At 31 March 2025 Years	At 31 March 2024 Years
Mortality rates (in years)		
- for a male aged 65 now	21.3	21.4
- at 65 for a male aged 45 now	20.5	20.6
- for a female aged 65 now	23.3	23.3
- at 65 for a female aged 45 now	24.9	24.9

The Group's share of the assets in the scheme was:

	At 31 March 2025 £	At 31 March 2024 £
Equities	1,616,000	2,020,000
Bonds	1,220,000	927,000
Property	231,000	199,000
Cash	230,000	165,000
Total fair value of assets	3,297,000	3,311,000

The actual return on scheme assets was £12,000 (2024 - £294,000).

The amounts recognised in the Consolidated Statement of Financial Activities are as follows:

	2025 £	2024 £
Current service cost	19,000	26,000
Interest income	(160,000)	(144,000)
Interest cost	148,000	145,000
Total amount recognised in the Consolidated Statement of Financial Activities	7,000	27,000

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

24. Pension commitments (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2025 £	2024 £
Opening defined benefit obligation	3,062,000	3,062,000
Contributions by scheme participants	6,000	7,000
Current service cost	19,000	26,000
Interest cost	148,000	145,000
Actuarial gains	(593,000)	(125,000)
Benefits paid	(58,000)	(53,000)
Closing defined benefit obligation	2,584,000	3,062,000

Movements in the fair value of the Group's share of scheme assets were as follows:

	2025 £	2024 £
Opening fair value of scheme assets	3,062,000	3,032,000
Interest income	160,000	144,000
Interest on the effect of the asset ceiling	(12,000)	-
Actuarial gains	(148,000)	150,000
Contributions by employer	26,000	31,000
Contributions by scheme participants	6,000	7,000
Benefits paid	(58,000)	(53,000)
Changes in the effect of the asset ceiling	261,000	-
Derecognition of pension surplus	(713,000)	(249,000)
Closing fair value of scheme assets	2,584,000	3,062,000

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2025

25. Operating lease commitments

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Not later than 1 year	10,871	1,871	10,871	1,871
Later than 1 year and not later than 5 years	25,982	6,835	25,982	6,835
	<u>36,853</u>	<u>8,706</u>	<u>36,853</u>	<u>8,706</u>

The St. Marks Road (The Bridge) property was transferred under an asset transfer agreement to the charitable company and occupied on a 99 year lease with Sandwell MBC on a peppercorn rent, which commenced in January 2025.

26. Related party transactions

During the year the Charitable Company received £63 (2024: £4,815) and paid £1,450 (2024: £1,450) to Locality UK Limited. The charity paid £270 (2024: £Nil) to Compassionate Communities UK. These organisations are related by virtue of the fact that M Patel is a trustee in both organisations.

27. Controlling party

The ultimate controlling party is the Trustees of the charitable company.

MURRAY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1076896

Accounts

Murray Hall Community Trust Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2024



Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

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Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2024

Trustees Christine Harrison, Chair
John Blewitt
David Hill
Balwinder Kaur
John Miller
Christopher Patterson

Company registered number 03692018

Charity registered number 1076896

Registered office The Bridge
St. Marks Road
Tipton
West Midlands
DY4 0SL

Company secretary Manjula Patel

Chief executive officer Manjula Patel

Independent auditor Dains Audit Limited
2 Chamberlain Square
Paradise Circus
Birmingham
B3 3AX

Bankers Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Solicitors Anthony Collins
134 Edmund St
Birmingham
B3 2ES

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2024

The Trustees present their report and accounts for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities, Statement of Recommended Practice FRS 102 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Charity Objects

The Charity is established for the benefit of the residents of the Metropolitan Borough of Sandwell and surrounding local areas within Birmingham and Black Country without; distinction of age, sex, sexual orientation, nationality, ethnic or national origins, race, colour, marital status, disability, political or religious beliefs.

b. Aims of the Charity

Our aims are to make a positive impact with the challenges of inequality, to promote and support people in their health and wellbeing from early years to end of life. Main objectives are:

- To work in partnership with community members, service users, volunteers, local and national health, social care and educational organisations including wider stakeholders.
- To adopt a community development approach, facilitating empowerment and where required advocating on behalf of vulnerable people.
- Strive to identify and deliver innovative solutions for unmet needs around issues that have a positive impact on the health and wellbeing of people.

c. Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning for future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

Historically we were set up to support the social, welfare, educational and recreational interest of people in Tipton, Sandwell that impacts their health and wellbeing. Whilst we continue to provide this support we further extend our support to provide health and wellbeing more holistically by offering a diverse range of services. Although based in Sandwell and offering services in this area, we also now work across the Midlands as a whole.

d. Grant-making policies

The Charity, at the current time, has no provision for making grants to individual sub-groups or other organisations. However, we do provide support in kind to small volunteer-led community groups.

Trustees' Report (continued)
For the Year Ended 31 March 2024

Objectives and activities (continued)

e. Volunteers

Volunteers are an integrated part of the organisation and they are valued members of our team enabling us to provide community support. Volunteering offers many opportunities for people to gain new skills, knowledge and increase their self-confidence and some volunteers have successfully moved on to gain employment with us or other organisations. During the year we have recruited new volunteers for our Food Pantry, Charity Shop and within services. During the last finance year, we had 22 active volunteers, providing valuable support in all the different areas of the organisation and between them they provided 3,755 volunteering hours. We continue to recruit new volunteers to join the Murray Hall team.

f. Programme related investment

The Charity, at this time, has no specific programme related investments.

Achievements and performance

a. Main achievements of the Charity

Following an organisation re-alignment, we have centralised some activities for consistency and cost efficiencies during the year. We secured a capital grant to support sustainability, which was used to replace all the single glazed windows on the first-floor windows at The Bridge with metal double glazed windows. The impact has reduced heat loss on this floor and reduced energy use.

During the last financial year, we continued to provide valuable support and activities to our communities. Within all of our services and projects combined we directly engaged and supported approximately 6,049 individuals, this includes 1,832 children, young people and 4,217 adults.

Our three years Strategic Priorities to March 2025 include:

- To increase our presence within the community meeting diverse needs.
- To provide transformative interventions and services to achieve positive outcomes.
- To develop long term plans for digital inclusion and climate change.
- To continue being a sustainable organisation.
- To develop an organisation development programme aligned to our values.

b. Factors outside of the Charity's control affecting our Charitable objectives

Inflation has persistently remained high throughout the year and the cost of living has not reduced. For many people, energy and food poverty has increased and people have struggled with basic needs to stay warm and feed themselves and their families, the stress of which has contributed to more people living with anxiety. As an organisation, the higher energy cost has increased our operating costs significantly. For the charity sector, recruitment and retention continues to be challenging with competing sectors able to offer higher salaries.

Achievements and performance (continued)

c. Fundraising activities and income generation

In the last year fundraising activities have raised donations of £7,894 (2023 - £4,155).

d. Investment policy and performance

The Charity has investments in an easy access savings Bank account, other than interest received on this and its Bank current and deposit accounts the charity has no other investments.

e. Activities review

The Bridge Community Centre offers different facilities such as the Tipton Food Pantry, Multi-Sensory Room, Community Digital Hub and space hire. We have many activities taking place from the centre such as community groups, network meeting, events, as well as some service delivery, the centre is busy with an annual footfall of approximately 5,705, which will include regular visitors.

The impact of higher cost of living has increased the number of people in our community living in food and fuel poverty. We have also seen an increase in the number of children, young people and adults requiring emotional and mental health support. We continue to respond to the needs within our community in different ways and within the year we supported approximately 6,049 individuals through all our services.

We successfully secured a Weston Garfield Award for Pilotlight 360 Programme, and so throughout the year we worked with a team of Professional Pilotlighters to support the Board and Executive team to develop the organisation.

Family, Children and Young People

Go Play – for the first six months of the year we continued to provide out of school play activities for children after school and during school holiday times in Rowley and Oldbury areas. During those six months we held 82 play sessions and supported 838 children with interactive play in Rowley and Oldbury.

Transition Support Group the ITI support group continues to be facilitated by a youth worker each week either via Zoom or in-person at The Bridge depending on the circumstances of the 5 group members.

Creative Therapy Services (CTS)

Looking Forward - supports children and young people aged between 5-18 years who have experienced any form of domestic violence, abuse, loss and separation, as well as children who are within care. During the year, this valuable service has supported 102 children, young people and families with counselling and therapeutic sessions.

Building Braver Mind – Tier 2 mental health support for children and young people in Sandwell. This contract was transferred from the CCG to Black Country Healthcare NHS Foundation Trust as the lead provider for all mental health services within the Black Country ICS. Team members work with CAMHS to support the triage of new referrals to the Single Point of Access. During the year we supported 519 children and young people with 2,421 counselling and therapeutic sessions.

Trustees' Report (continued)
For the Year Ended 31 March 2024

Achievements and performance (continued)

#Breaking Barriers – as a social enterprise, the service provides counselling and therapeutic support, working mostly with schools to support their student emotional wellbeing. This programme is tailored for individual school/client requirements. The programme continues to attract new schools and, in total we supported 265 children and young people (school students) with counselling and therapeutic sessions over the past year.

Beats not Blades - this was the last year of the Youth Music programme, which aimed to raise awareness and help tackle the increase in crime offences across Sandwell through the medium of creative music and art, giving young people hope, direction, alternative coping mechanisms, providing new opportunities and building longer term resilience. Participants gain an accredited qualification (Arts Award). Towards the end of the project, we worked with 16 young people.

Future Foundations is grant funding to support children and young people aged from 5 – 18 years with mental health support for a variety of needs in Sandwell. During the year 92 individuals have been supported with counselling and therapeutic sessions.

Adult Services

Bridges Support Service - supports people living at home towards the end of their lives in Birmingham and Solihull (BSOL) CCG areas. Throughout the year we had 45 new referrals and in total supported 84 people plus their carers'. The main demand for support has been at home to help people to continue living in their preferred place of care.

Community Offer covering Tipton and Rowley – This service supports people with different needs in the community. This includes diverse needs such as with the cost of living crisis there has been an increase in the number of people needing support with food and fuel poverty. Throughout the year, the team supported 1,846 people across Tipton and Rowley.

Sandwell Community Dementia Service – is delivered in partnership with 7 other community organisations (Agewell, Age UK, Alzheimer's Society, Buds, Dementia Pathfinders, St Albans Community Association, West Bromwich African Caribbean Resource Centre) to support people with a memory concern before diagnosis to end of life care together with carers. During the last year we supported 1,840 people living with dementia and carers.

The Midlands Transition Action Group - has a membership of more than 20 members from across different professions meeting once a quarter to share updates and good practice and raise awareness of the young people with life limiting illnesses needs. The group normally, meets once a quarter sharing current practices and updates.

Food Pantry – throughout the year we had 328 members as food poverty has increased. The Food Pantry has a dedicated team of volunteers who manage the Food Pantry together with a staff member and during the year new volunteers have been recruited.

f. Fundings bids and tenders

In total 23 funding bids/tenders were submitted: 10 of these (43%) were successful, and 13 of these were unsuccessful.

Trustees' Report (continued)
For the Year Ended 31 March 2024

Financial review

a. Going concern

We continue to remain agile, ready to respond to changes within the operating environment with organisation-wide Business Continuity Plans in place to manage the impact of business disruption on the Charity's operations.

Recruitment continues to be challenging at the front-face with short-term contracts as well as competing with other sectors. However, within the year we recruited in two executive team roles to have the capacity to develop and generate income with existing and new services to respond and support the needs within the community.

Our cashflow remains stable, throughout the year we have regular scheduled income and expenditure timetables. We have carried forward funds for some services to be expended in the current finance year.

Despite the economic challenges our social enterprises: The Bridge, #BB service and; the Charity Shop continue to generate funds. The Charity Shop lease came to an end in March 2024 due to a town redevelopment programme. A new shop unit was secured with Sandwell MBC to transfer the shop, which we renovated and decorated before the shop was transferred.

In the coming year we are anticipating a significant tender to be released which we will be prioritising as well as focussing on other funding opportunities aligned to our strategic priorities and business plan. We expect, the renovation work on The Bridge building to be completed in this finance year, which will provide greater opportunities for new facilities to be offered to the community as well as to develop new services/projects to be delivered from there.

b. Reserves policy

The Charity aims to maintain reserves at a level that is equivalent to 6 months of the current annual income. The reserves required at the end of the year were £830,901 (2023: £582,960). The Charity's free reserves at 31 March 2024 which exclude fixed assets and the pension reserve amounted to £1,474,891 (2023: £1,471,222).

c. Risk factors

The Trustees continually review the strategic and operational risks the charity is or could be exposed to, and they are satisfied that there are management reporting systems in place to mitigate and minimise the effects of any such risks. Within our risk framework, we have an Organisation Risk Register to identify and put in measures to eliminate or minimise major risks, this is reviewed at each EMT meeting and overseen by the Trustees Audit/Finance Sub-Group as appointed by the Trustee Board. We have a Disaster Recovery/Business Continuity Policy and Plan to ensure in the event of a disaster or crisis we are able to restore and recover for continuity of business. We also have Trustee leads for Children's Safeguarding and Vulnerable Adults Protection Sub-Group. In addition, we carry out periodic risk assessment reviews with our insurers.

We continue to hold to the ISO27001 Standard, carrying out internal audits and risk assessments in respect of Information Security Management.

Trustees' Report (continued)
For the Year Ended 31 March 2024

d. Funding sources and how expenditure met objectives

The majority of our funding sources are via contracts with statutory bodies such as Local Authorities and NHS, while other funding comes from grant funding bodies. Social enterprise trading income includes: space hire at the Bridge and Brickhouse; #Breaking Barriers works directly with individual schools and others; and we have a Charity Shop in Tipton. All our funded activities are delivered and monitored internally through monthly reports to the senior management team and externally through contract management review meetings on a regular basis every 3 or 6 monthly basis with funders and commissioners. Budgets are set out at the beginning of the financial year and are closely monitored with a review taking place mid-year.

Stringent financial management is one of our key management tools to ensure our expenditure meets our objectives. This has been validated by commissioners and contract manager's feedback.

e. Financial overview

Incoming resources for the year was £1,661,801 (2023: £1,748,879).

Resources expended for the year was £1,634,410 (2023: £1,796,184).

The net surplus for the year after pension scheme adjustments was £53,391 (2023: net surplus of £1,881,695). The net surplus for the year excluding pension scheme adjustments was £27,391 (2023: net deficit of £47,305).

The Trustees wish to thank all funding bodies and partners who have supported the Charity through the year to continue with our activities and to ensure we remain stable.

Fixed Assets shown on the Balance Sheet at a written down value of £163,788 (2023: £112,677) are used only for charitable purposes and include office equipment, fixture & fittings and general equipment.

The challenges of the economic environment with financial constraints in which the Charity operates remain high. The new operating environment of Integrated Care Systems (ICS) aims to establish closer collaborations between NHS healthcare, Local Authority social care and the Voluntary Sector supporting communities. This hopefully, will provide opportunities for voluntary sector organisations to be valued members of the ICS to jointly provide services. During the year we were able to access a grant to support the Charity with an energy audit to improve energy efficiencies.

The financial performance shown at the end of the year was healthy and sufficient to meet its ongoing items of expenditure, service activities not yet completed and future commitments and obligations. As produced by the 2024 Actuarial Accounting Disclosures there has been a further noticeable reduction in future obligations, as a result of changes in the assumptions used for the % rates on pension increases, salary rates and discount rate. The Net Asset/Liability calculations at 31 March 2024 report a surplus of £249,000, which has been derecognised on the basis that it is not recoverable in the form of future refunds from the LGPS plan, or a reduction in future employer contributions.

Murray Hall Community Trust Limited

(A Company Limited by Guarantee)

Trustees' Report (continued)

For the Year Ended 31 March 2024

Structure, governance and management

a. Governance and Management

Murray Hall Community Trust Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed. The charitable company is administered and managed in accordance with the charitable company's Articles of Association by the Board of Trustees together with members of the Executive Team; Manjula Patel (CEO), Tracey Medlyn (Operational Executive until December 2022 and then People & Culture Executive from January 2023), Lisa-Jane Garfield (Finance & Information Executive until July 2023), Debbie Bridgen (Finance & Information Executive from October 2023), Anna Eeles (Operational Development Executive from July 2022) and Elizabeth Baker (Operational Development Executive from March 2024).

The Trustees who served during the year were:

*****Voting*****

John Blewitt - Chairperson (until October 2023)

Christine Harrison - Chairperson (From October 2023)

John Miller

David Hill

Christopher Patterson

Balwinder Kaur

*****Non-Voting*****

Manjula Patel - Chief Executive (Company Secretary)

Lesley Ralph - Clerk of the Trustees

Trustee Sub Groups

Audit/Finance – John Blewitt & John Miller

Organisational Development & Human Resources - John Miller

Clinical Governance – David Hill

Business & Fundraising – Christopher Patterson & Christine Harrison

Strategic Partnerships – John Blewitt & Balwinder Kaur

Remuneration – Christine Harrison

HR Appeals – Christine Harrison

Children & Adult Safeguarding – David Hill

All Resolutions of Sub Groups are approved at the full General Board Meetings.

Structure, governance and management (continued)

b. Recruitment and appointment of Trustees

The Charity recruits and appoints its Trustees to meet the requirements of the governing documents. We have a Trustees Recruitment Pack, which includes background to the charity, and information about; specific expertise required, roles and responsibilities, together with details of the recruitment process and an application form. The Trustees' Pack ensures that prospective Trustees have the information to understand their obligations, including the Charity Commission requirements of being a Trustee. We advertise for new Trustees locally and due to the nature of the work of Murray Hall, all Trustees undertake a full enhanced disclosure check, together with a pre-appointment disqualification check and eligibility declaration. A new Board Recruitment and Succession Planning Policy will be ready in the new finance year.

c. Organisational structure

The Charity is run by a Board of Trustees where a number of powers are delegated to eight sub-committees (5 active and 3 as and when required) including an Executive Managers' Team (EMT) consisting of two Operational Development Executives, Finance & Information Governance Executive and People & Culture Executive overseen by the Chief Executive.

d. Trustees and development

Trustees undertake a formal induction managed by the Chairperson of the Trustees and the CEO which ensure they are aware of their powers, duties and liabilities. Training needs assessments are undertaken and specific training is provided as required. Throughout the year other workshops and away-days are arranged and these are used specifically for working through certain strategic issues and allows the Trustees to formulate policy and strategy in a more considered manner. This year as part of a Weston Garfield Foundation award, members of the Board of Trustees have participated in a 12 months Pilotlight scheme with a deep dive into the organisation. The outcome is a new draft Strategy which will be finalised this summer.

The Clerk of the Trustees ensures we are aware of regular updates on new legislation and guidance from the Charity Commission. This information is then cascaded to Board members to ensure that all the Trustees are fully aware of changes and updates to guidance and legislations relating to charities. During the year the Board in principle adopted the new Charity Governance Code. To date we have carried out a self-assessment and RAG rated it to provide a priority list for incremental improvements.

Structure, governance and management (continued)

e. Relationship with wider network

The Charity has relationships with a number of stakeholders in its area of benefit. These include commissioning bodies such as the NHS bodies, the Local Authority and wider Voluntary Sector networks where we work collaboratively with a number of small, medium and large voluntary organisations. These links have been developed through work within community development and contribute to shared objectives aimed at reducing health inequalities.

As an addition to the wider network, the Charity is also represented on a number of strategic groups in Sandwell, including; Sandwell Council of Voluntary Organisation (SCVO), Children and Young People Group, SCVO Health and Social Care Group and, SCVO Executive Leaders Group, Birmingham & Solihull Mental Health VCFSE Provider Collective and Panel, and Black Country VCSE Alliance. Also, the Charity is a member of Locality, Compassionate Communities UK and Association of Chief Executive of Voluntary Organisations (ACEVO).

f. Restrictions in the way we operate

The Charity is required to operate within its constitution, its set objectives and stated powers.

g. Special investment powers

The Trustees do not operate any special investment powers and the Charity only receives interest on bank accounts. There are no specific investment powers set out in the constitution.

h. Relationships with related parties

Whilst the Charity has many relationships and partnerships with similar charities and organisations in the locality, it is not considered that Murray Hall Community Trust is 'connected' to any other Charity by way of common control or unity of administration. Murray Hall Community Trust does however have a number of strategic alliances and partnerships which are as follows:

- Living Well Consortium
- Community in Sync Consortium
- Tipton Food Bank
- Agewell CIC
- Sandwell Advocacy
- Gateway Family Services
- West Bromwich African Caribbean Resource Centre
- St Albans Community Association
- Buds
- Dementia Pathfinders
- Alzheimer's Society
- Age UK Sandwell
- British Red Cross

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Plans for future periods

The Asset Transfer of The Bridge building with a 99 year lease is with the solicitors to finalise the Lease Agreement documents. The building work to renovate the remaining ground floor of The Bridge building will be carried out in 2024/25 and will provide Murray Hall with a fully renovated building. This will include new double/triple glazed windows and doors enabling us to be more energy sustainable. With the full use of the building, we will be able to provide more facilities and support for the community to utilise The Bridge Community Centre, which will be secured for the long-term as a home for Murray Hall Community Trust as a firmly rooted community anchor organisation, a valuable asset for the local population.

Funds held as custodian

There are no funds held as custodian trustee on behalf of others.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

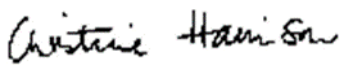
Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2024

Auditor

The auditor, Dains Audit Limited, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Christine Harrison

Chair of Trustees

Date: 4 September 2024

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited

Opinion

We have audited the financial statements of Murray Hall Community Trust Limited (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the financial reporting legislation, Companies Act 2006, Charities Act 2011, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Auditors' responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Murray Hall Community Trust Limited (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dains Audit Limited

Mark Gurney FCCA (senior statutory auditor)

for and on behalf of

Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

4 September 2024

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	43,694	-	43,694	38,155
Charitable activities	5	328,303	1,279,633	1,607,936	1,710,388
Investments	6	10,171	-	10,171	336
Total income		382,168	1,279,633	1,661,801	1,748,879
Expenditure on:					
Charitable activities	7	645,997	988,413	1,634,410	1,796,184
Total expenditure		645,997	988,413	1,634,410	1,796,184
Net (expenditure)/income		(263,829)	291,220	27,391	(47,305)
Transfers between funds	14	322,609	(322,609)	-	-
Net movement in funds before other recognised gains/(losses)		58,780	(31,389)	27,391	(47,305)
Other recognised gains/(losses):					
Actuarial gains on defined benefit pension schemes	20	26,000	-	26,000	1,929,000
Net movement in funds		84,780	(31,389)	53,391	1,881,695
Reconciliation of funds:					
Total funds brought forward		1,553,899	307,642	1,861,541	(20,154)
Net movement in funds	14	84,780	(31,389)	53,391	1,881,695
Total funds carried forward		1,638,679	276,253	1,914,932	1,861,541

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 46 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Balance Sheet
As at 31 March 2024

			2024	2023
	Note		£	£
Fixed assets				
Tangible assets	11		163,788	112,677
Current assets				
Debtors	12	68,174	79,950	
Cash at bank and in hand		1,896,733	2,008,647	
		1,964,907	2,088,597	
Creditors: amounts falling due within one year	13	(213,763)	(309,733)	
Net current assets			1,751,144	1,778,864
Net assets excluding pension liability			1,914,932	1,891,541
Defined benefit pension scheme liability	20	-	-	(30,000)
Total net assets			1,914,932	1,861,541
Charity funds				
Restricted funds	14		276,253	307,642
Unrestricted funds				
General funds	14	1,638,679	1,583,899	
Pension reserve	14	-	(30,000)	
Total unrestricted funds	14		1,638,679	1,553,899
Total funds			1,914,932	1,861,541

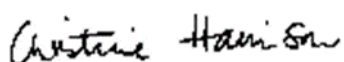
Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Balance Sheet (continued)
As at 31 March 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Christine Harrison
Chair of Trustees

Date: 4 September 2024

The notes on pages 22 to 46 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(57,143)	156,281
Cash flows from investing activities		
Dividends, interests and rents from investments	10,171	336
Proceeds from the sale of tangible fixed assets	200	-
Purchase of tangible fixed assets	(65,142)	(5,889)
Net cash used in investing activities	(54,771)	(5,553)
Change in cash and cash equivalents in the year	(111,914)	150,728
Cash and cash equivalents at the beginning of the year	2,008,647	1,857,919
Cash and cash equivalents at the end of the year	1,896,733	2,008,647

The notes on pages 22 to 46 form part of these financial statements

1. General information

Murray Hall Community Trust Limited is a charitable company incorporated under the Companies Act in England and Wales and registered with the Charity Commission for England and Wales. The address of the registered office is given in the reference and administration section of these financial statements. The nature of the charity's operations and principal activities are to promote health and wellbeing and continue to serve in the Black Country and Birmingham areas as well as in the wider West Midlands region.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in the charitable company's functional currency of GBP (Sterling). They are presented to the nearest £.

Murray Hall Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis. The charitable company holds liquid funds sufficient to support its cash flow requirements over the foreseeable future under all scenarios, particularly paying attention to secured and unsecured future funding. Therefore, the trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

2. Accounting policies (continued)

2.3 Income (continued)

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to the consideration due by its satisfaction of performance obligations. Where income is received in advance of performance it is treated as deferred income and included within creditors.

Where grant funding agreements contain conditions that specify the services to be performed in the form of a service level agreement, the conditions for payment are linked to the achievement of a particular level of service or the units of output delivered. Income must only be recognised to the extent that the Charity has provided the specified services as entitlement to the grant only occurs when the performance-related conditions are met.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.5 Government grants

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Leasehold improvements	- 4% - 20% straight-line
Fixtures and fittings	- 25% straight-line
Office equipment	- 25% straight-line
Computer equipment	- 25% straight-line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Retirement benefits to employees of the charity are provided by the Local Government Pension Scheme (LGPS). These are defined benefit schemes, and are contracted out of the State Earnings-Related Pension Scheme ("SERPS"), and the assets are held separately from those of the charity.

The LGPS is a funded scheme and the assets are held separately from those of the charity in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a highly quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and gains or losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until the vesting occurs. The expected return on assets and the interest costs are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

Key sources of estimation uncertainty

Pension valuation

Management obtain an actuarial valuation annually whereby the defined benefit liability is measured by using the present value of its obligations under defined benefit plans less the fair value of plan assets at the reporting date out of which the obligations are to be settled. The present value of the defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions, including the discount rate. Any changes in these assumptions, which are disclosed in note 20, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest triennial actuarial valuation performed 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 March 2024, with allowance for expected investment return, actual cashflows and high inflation experienced from 2022 to 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	7,894	7,894
Donated in-kind facility	35,800	35,800
	43,694	43,694
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	4,155	4,155
Donated in-kind facility	34,000	34,000
	38,155	38,155

5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
The advancement of health and wellbeing	328,303	1,279,633	1,607,936
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
The advancement of health and wellbeing	251,654	1,458,734	1,710,388

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	10,171	10,171

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	336	336

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
The advancement of health and wellbeing	1,391,917	242,493	1,634,410

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
The advancement of health and wellbeing	1,560,022	236,162	1,796,184

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	838,974	905,793
LGPS finance costs	(4,000)	71,000
Depreciation	13,713	12,147
Staff and volunteer travel	11,702	5,881
Recruitment and other staff costs	9,896	10,168
Training and subscriptions	66,562	154,347
Sessional and subcontracting costs	397,589	385,967
Programme expenditure	46,977	14,719
Change implementation	10,504	-
	1,391,917	1,560,022

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
IT, printing and stationery	45,003	48,096
Legal, professional and bank charges	21,630	15,452
Repairs and maintenance	2,407	10,656
Service charge and security costs	161,103	150,458
Governance costs	12,350	11,500
	242,493	236,162

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

8. Auditor's remuneration

	2024	2023
	£	£
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	12,350	11,500
	<u><u>12,350</u></u>	<u><u>11,500</u></u>

9. Staff costs

	2024	2023
	£	£
Wages and salaries	742,450	812,265
Social security costs	49,377	51,390
Contribution to defined contribution pension schemes	47,147	42,138
	<u><u>838,974</u></u>	<u><u>905,793</u></u>

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Direct charitable activities	29	37
Management and governance	5	5
	<u><u>34</u></u>	<u><u>42</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel is £205,102 (2023 - £184,724). The Trust considers its key management personnel to comprise of 5 individuals being the Chief Executive Officer, the Finance and Information Governance Executive, the People Executive, and two Operational Development Executives.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Manjula Patel is the current Chief Executive Officer of the charity and is a full time employee who is paid an annual salary. She sits on the committee but is not entitled to vote. She also served on all of the sub-groups. This arrangement was formally approved by the Charity Commission on 12 October 1999.

The charity has not at any time entered into any material transactions, contracts or other arrangements with its trustees, employees or any other persons, businesses or charities connected with them. The charity has paid a premium of £380 (2023 - £362) in the year for Trustees professional indemnity insurance.

11. Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2023	-	136,617	34,917	16,903	188,437
Additions	48,256	16,886	-	-	65,142
Disposals	-	-	(1,692)	-	(1,692)
Transfers between classes	121,496	(121,496)	-	-	-
At 31 March 2024	169,752	32,007	33,225	16,903	251,887
Depreciation					
At 1 April 2023	-	28,859	30,582	16,319	75,760
Charge for the year	10,514	1,313	1,594	292	13,713
On disposals	-	-	(1,374)	-	(1,374)
Transfers between classes	16,200	(16,200)	-	-	-
At 31 March 2024	26,714	13,972	30,802	16,611	88,099
Net book value					
At 31 March 2024	143,038	18,035	2,423	292	163,788
At 31 March 2023	-	107,758	4,335	584	112,677

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

12. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	43,667	70,319
Other debtors	10,058	3,641
Prepayments and accrued income	14,449	5,990
	68,174	79,950

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	59,480	36,200
Other taxation and social security	15,518	11,280
Other creditors	10,326	6,299
Accruals and deferred income	128,439	255,954
	213,763	309,733

	2024	2023
	£	£
Deferred income at 1 April 2023	173,529	149,046
Resources deferred during the year	101,122	173,529
Amounts released from previous periods	(173,529)	(149,046)
	101,122	173,529

Deferred income relates to grants received in advance of entitlement of receipt in respect of activities due to take place in 2024-25 and therapeutic services set to be delivered to schools in 2024-25.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General Funds	1,583,899	382,168	(649,997)	322,609	-	1,638,679
Pension Reserve	(30,000)	-	4,000	-	26,000	-
	<u>1,553,899</u>	<u>382,168</u>	<u>(645,997)</u>	<u>322,609</u>	<u>26,000</u>	<u>1,638,679</u>

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

14. Statement of funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Restricted funds						
Brickhouse Community Centre	-	13,626	(12,894)	(732)	-	-
Go Play - SMBC	33,362	41,415	(36,788)	(37,989)	-	-
Starting Well - DHSC	149	-	(149)	-	-	-
NHS BSoL ICB	33,440	137,721	(50,079)	(49,514)	-	71,568
Community Offer - Rowley & Tipton - SMBC	93,772	280,000	(212,903)	(67,097)	-	93,772
Sandwell Dementia Service 2 - SMBC	-	188,000	(179,448)	-	-	8,552
Sandwell Dementia Service - SMBC	36,107	188,000	(176,054)	(31,050)	-	17,003
NHS BC ICB	12,472	184,523	(170,373)	(26,622)	-	-
Carers Therapeutic Support Services	-	29,249	(29,249)	-	-	-
Beats not Blades - Youth Music	1,019	11,936	(12,955)	-	-	-
SCVO Future Foundations	-	49,517	(28,494)	(3,393)	-	17,630
The National Lottery Community Fund - RC Midlands Region	19,162	63,030	(62,829)	(11,231)	-	8,132
Clinical Lead - CIN	-	-	(361)	-	-	(361)
BBM24	-	-	(90)	-	-	(90)
Wolfson	50,000	50,000	(1,744)	(48,256)	-	50,000
Compassionate Communities - SCVO Esmée Fairbairn	6,045	-	(1,922)	(4,123)	-	-
PCN Link Worker - Newcomen PCN	(791)	8,840	(7,661)	-	-	388
Winter Pressures - CiS	22,731	6,569	(1,879)	(27,421)	-	-
Smaller funds	174	27,207	(2,541)	(15,181)	-	9,659
	307,642	1,279,633	(988,413)	(322,609)	-	276,253
Total of funds	1,861,541	1,661,801	(1,634,410)	-	26,000	1,914,932

14. Statement of funds (continued)

Recharges of £322,609 (2023 - £320,886) were made during the year between restricted and unrestricted funds for support services provided across the organisation and the infrastructure required in order to facilitate the delivery of contracts and service level agreements. This includes all the governance, risk management, regulatory and legal frameworks, contract performance & quality measures, database and IT systems, finance and human resource services and strategic planning costs.

The Charity portfolio of services continues to cover a wider breadth from early years to end of life care as follows:

Brickhouse Community Centre

Following Sandwell Local Authority review of all community centres, Murray Hall has been awarded a grant for the next few years to continue with managing the centre on behalf of Sandwell Local Authority. We work with the community to increase the activities we provide at the centre.

Go Play

We provide a free open access to play provision in the ward areas of the two towns of Rowley and Oldbury for children aged from 6-12 years throughout the year. The play activities take place in park areas and community centres providing opportunities for children to participate in fun play and physical activities.

Starting Well

Murray Hall is the lead agency in partnership with 8 other organisations having secured funding from the Department of Health and Social Care for this scheme running to March 2023. The aim of the scheme was to provide extra support to expectant mothers and their children from 0 to 2 ½ years within the high deprived local areas and black and ethnic minority communities (including refugees and migrant population).

Bridges Support Service

The service supports people living towards the last year of their lives, and their carers to ensure they are able to maintain their quality of life at home as their preferred place of care. The service provides different kinds of support depending on needs, including information, navigation and practical support, working closely with others to coordinate support and care in the community. This year we are planning to pilot the support to people living with severe frailty in one area of Birmingham.

Community Offer

We provide this service across Tipton and Rowley and work closely with the commissioners and other third sector providers who cover the other towns within the borough. The service has a flexible approach, supporting people with low level as well as complex needs.

14. Statement of funds (continued)

Sandwell Community Dementia Service (SCDS)

This service is provided by a provider collaborative partnership of 8 voluntary sector organisations with Murray Hall now the lead partner. The service supports people in Sandwell with dementia from the early on-set of symptoms, supporting them gaining a diagnosis and living with dementia to end of life care.

Building Braver Minds (BBM)

Following the changes within the NHS the contract for the Tier 2 was transferred from SWB CCG to Black Country Health NHS Foundation Trust. The service provides counselling support to children and young people in Sandwell, including providing support within the Single Point of Access with CAMHS for a few days a week.

Beats not Blades

This is an arts-based programme working with young people to find ways of expressing themselves through the use of art media in particular through music. We work with schools and Pupil Referral Unit (PRU) providing opportunities for those who participate to gain an accredited qualification (Arts Award).

Looking Forward

This is the final year of this service to support children, young people/families service which seeks to improve the emotional resilience of vulnerable families (at risk of poor mental health) who fall below the threshold of mental health statutory services. The service seeks to improve the wellbeing of children and young people who have a history of domestic violence and abuse, separation and loss.

The National Lottery Community Fund - RC Midlands Region

This grant funding is a 2-year grant following on from the success of the original Looking Forward service noted above. The service model delivery has been enhanced based on the evaluation of the original activity and outcomes, the model therefore operates a more targeted approach to both the child/young person and provides the parent/carers with better understanding and strategies to support the child/young person and empowers families to build resilient relationships.

Wolfson

We were awarded £50k being 50% of the funds required to develop an onsite Digital Creative Centre. Due to the Covid-19 pandemic the project could not be started and has been further delayed during the year.

The Compassionate Communities Project

This is a partnership with Sandwell Advocacy, with Murray Hall as the lead. It is Esmee Fairburn funding distributed through SCVO. The aim of the project is to work with the community to raise awareness of the concept of compassionate communities and to build their confidence with discussing issues around end of life with the people they support.

14. Statement of funds (continued)

PCN Social Prescribing Link Worker

On behalf of Newcomen PCN, Murray Hall are hosting two Link Workers, who will be working across 6 Primary Care practices, taking referrals from GPs to support people with low level needs to help them to make social connections in the community.

Winter Pressures / SCVO Future Foundations

Working with Community in Sync to provide mental health and therapeutic support to adults over the age of 18 years within Sandwell with mental health needs such as anxiety, depression and suicidal ideation.

The SCVO Future Foundations winter pressures project is a time-limited project in partnership with other voluntary sector providers through SCVO to support children and young people with mental health needs. Murray Hall provides counselling and therapeutic support.

Community Ownership Fund

We secured significant capital funding from the central Government Community Ownership Fund to renovate the remaining ground floor of the Bridge building, which include new windows and doors and will ensure the whole building can be brought into use. The main building work will be completed in the coming year. Once fully renovated The Bridge Community Centre will be fully open to the community with new facilities.

Smaller funds

Warm Spaces

During the fuel poverty crisis, Murray Hall is able to offer warm spaces within the Bridge community centre to enable local people to spend time in the building and stay warm, meet others, and participate in activities such as puzzles and book with hot refreshment.

National Grid Energy to Change

To provide support to people experiencing fuel poverty and debt with a budgeting programme and debt management course. Ensuring people are able to access appropriate information for energy efficiencies, discounts, community support etc.

Secure Beginnings – funded by Walsall Local Authority, this funding supports parents and infant emotional wellbeing.

Supportive Steps – funded by Sandwell Local Authority, this funding supports people who have been subjected to domestic violence.

Spectrum of Belonging – funded by Safer Sandwell Partnership, Local Police and Crime Board, this funding addresses issues relating to Cultural Identity; Diversity & Inclusion; and Digital Inclusion.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General Funds	1,423,072	290,145	(450,204)	320,886	-	1,583,899
Pension Reserve	(1,888,000)	-	(71,000)	-	1,929,000	(30,000)
	<u>(464,928)</u>	<u>290,145</u>	<u>(521,204)</u>	<u>320,886</u>	<u>1,929,000</u>	<u>1,553,899</u>

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

14. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted funds						
Brickhouse Community Centre	-	10,017	(9,770)	(247)	-	-
Go Play - SMBC	31,315	85,642	(76,744)	(6,851)	-	33,362
Starting Well - DHSC	14,072	186,642	(182,318)	(18,247)	-	149
NHS BSoL ICB	43,276	132,297	(123,533)	(18,600)	-	33,440
SPARCS Community Offer	1,975	-	(2,064)	89	-	-
Community Offer - Rowley & Tipton - SMBC	45,300	308,000	(226,528)	(33,000)	-	93,772
Sandwell Dementia Service - SMBC	(563)	320,784	(257,483)	(26,631)	-	36,107
NHS BC ICB	81,390	213,313	(178,552)	(103,679)	-	12,472
Carers Therapeutic Support Services	13,845	-	-	(13,845)	-	-
Beats not Blades - Youth Music	12,404	-	(9,787)	(1,598)	-	1,019
SCVO Future Foundations	5,690	-	(6,043)	353	-	-
The National Lottery Community Fund - RC Midlands Region	31,962	-	(30,970)	(992)	-	-
Clinical Lead - CIN	15,141	97,885	(82,434)	(11,430)	-	19,162
BBM24	8,843	-	(2,708)	(6,135)	-	-
Wolfson	50,000	-	-	-	-	50,000
Compassionate Communities - SCVO Esmée Fairbairn	11,557	-	(3,289)	(2,223)	-	6,045
PCN Link Worker - Newcomen PCN	-	5,472	(3,863)	(2,400)	-	(791)
Winter Pressures - CiS	6,129	69,180	(50,126)	(2,452)	-	22,731
Smaller funds	72,438	29,502	(28,768)	(72,998)	-	174
	<u>444,774</u>	<u>1,458,734</u>	<u>(1,274,980)</u>	<u>(320,886)</u>	<u>-</u>	<u>307,642</u>
Total of funds	<u>(20,154)</u>	<u>1,748,879</u>	<u>(1,796,184)</u>	<u>-</u>	<u>1,929,000</u>	<u>1,861,541</u>

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
General funds	1,553,899	382,168	(645,997)	322,609	26,000	1,638,679
Restricted funds	307,642	1,279,633	(988,413)	(322,609)	-	276,253
	<u>1,861,541</u>	<u>1,661,801</u>	<u>(1,634,410)</u>	<u>-</u>	<u>26,000</u>	<u>1,914,932</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	(464,928)	290,145	(521,204)	320,886	1,929,000	1,553,899
Restricted funds	444,774	1,458,734	(1,274,980)	(320,886)	-	307,642
	<u>(20,154)</u>	<u>1,748,879</u>	<u>(1,796,184)</u>	<u>-</u>	<u>1,929,000</u>	<u>1,861,541</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	163,788	-	163,788
Current assets	1,623,071	341,836	1,964,907
Creditors due within one year	(148,180)	(65,583)	(213,763)
Provisions for liabilities and charges	-	-	-
Total	1,638,679	276,253	1,914,932

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	112,677	-	112,677
Current assets	1,562,801	525,796	2,088,597
Creditors due within one year	(91,579)	(218,154)	(309,733)
Provisions for liabilities and charges	(30,000)	-	(30,000)
Total	1,553,899	307,642	1,861,541

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/expenditure for the period (as per Statement of Financial Activities)	27,391	(47,305)
Adjustments for:		
Depreciation charges	13,713	12,147
Dividends, interests and rents from investments	(10,171)	(336)
Loss on the sale of fixed assets	118	-
Decrease/ (increase) in debtors	11,776	157,612
Increase/ (decrease) in creditors	(95,970)	(36,837)
Defined benefit pension scheme current service cost	26,000	46,000
Defined benefit pension scheme finance cost less contributions payable	(30,000)	25,000
Net cash provided by/(used in) operating activities	(57,143)	156,281

18. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	1,896,733	2,008,647
Total cash and cash equivalents	1,896,733	2,008,647

19. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	2,008,647	(111,914)	1,896,733
	2,008,647	(111,914)	1,896,733

Notes to the Financial Statements
For the Year Ended 31 March 2024

20. Pension commitments

The Charity operates a defined benefit pension scheme.

West Midlands Pension Fund – Main Scheme

Murray Hall Community Trust Limited participates in the West Midlands Pension Fund which is administered by Wolverhampton City Council. This fund is a defined benefit arrangement.

The pension cost is assessed in accordance with the advice of an independent qualified actuary using the projected unit credit method of valuation. This scheme is subject to a triennial review with the most recent one having been at 31 March 2022.

The total contribution made for the year ended 31 March 2024 was £38,000 (2023: £34,000) of which employer's contributions totalled £31,000 (2023: £27,000) and employees' contributions totalled £7,000 (2023: £7,000). The agreed contribution rates for future years are 29.8% per cent (primary rate of 22.9% plus secondary rate of 6.9%) for employers and 5.5% - 12.5% per cent for employees.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2024	At 31 March 2023
	%	%
Discount rate	4.85	4.75
Future salary increases	3.75	3.95
Future pension increases	2.75	2.95

	At 31 March 2024	At 31 March 2023
	Years	Years
Mortality rates (in years)		
- for a male aged 65 now	21.4	21.5
- at 65 for a male aged 45 now	20.6	20.8
- for a female aged 65 now	23.3	23.5
- at 65 for a female aged 45 now	24.9	25.1

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

20. Pension commitments (continued)

The Charity's share of the assets in the scheme was:

	At 31 March 2024 £	At 31 March 2023 £
Equities	2,020,000	2,062,000
Bonds	927,000	667,000
Property	199,000	212,000
Cash	165,000	91,000
Total fair value of assets	3,311,000	3,032,000

The actual return on scheme assets was £294,000 (2023 - £(16,000)).

The amounts recognised in the Statement of Financial Activities are as follows:

	2024 £	2023 £
Current service cost	26,000	46,000
Interest income	(144,000)	(84,000)
Interest cost	145,000	136,000
Total amount recognised in the Statement of Financial Activities	27,000	98,000

Movements in the present value of the defined benefit obligation were as follows:

	2024 £	2023 £
Opening defined benefit obligation	3,062,000	4,942,000
Contributions by scheme participants	7,000	7,000
Current service cost	26,000	46,000
Interest cost	145,000	136,000
Actuarial gains	(125,000)	(2,013,000)
Benefits paid	(53,000)	(56,000)
Closing defined benefit obligation	3,062,000	3,062,000

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2024

20. Pension commitments (continued)

Movements in the fair value of the Charity's share of scheme assets were as follows:

	2024	2023
	£	£
Opening fair value of scheme assets	3,032,000	3,054,000
Interest income	144,000	84,000
Actuarial gains	150,000	(84,000)
Contributions by employer	31,000	27,000
Contributions by scheme participants	7,000	7,000
Benefits paid	(53,000)	(56,000)
Derecognition of pension surplus	(249,000)	-
Closing fair value of scheme assets	3,062,000	3,032,000

21. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	1,871	169
Later than 1 year and not later than 5 years	6,835	338
	8,706	507

The St. Marks Road (The Bridge) property was occupied on a 30 year lease with Sandwell MBC on a peppercorn rent, which commenced in October 2013 under the unincorporated charity and transferred to Murray Hall Community Trust Limited in 2021.

22. Related party transactions

During the year the Charitable Company received £4,815 (2023: £Nil) and paid £1,450 (2023: £1,450) to Locality UK Limited. The charity paid £Nil (2023: £Nil) to Compassionate Communities UK. These organisations are related by virtue of the fact that M Patel is a trustee in both organisations.

23. Post balance sheet events

Following the year end, the charitable company signed an asset transfer agreement with Sandwell MBC to transfer the St. Marks Road (The Bridge) property to the charitable company on a 99 year lease on a peppercorn rent.

24. Controlling party

The ultimate controlling party is the Trustees of the charitable company.

MURRAY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1076896

Accounts

Registered number: 03692018
Charity number: 1076896

Murray Hall Community Trust Limited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2023

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Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

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Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2023

Trustees	John Blewitt, Chair Christine Harrison David Hill Balwinder Kaur (appointed 20 September 2022) John Miller Christopher Patterson Vicky Powell (resigned 25 April 2022)
Company registered number	03692018
Charity registered number	1076896
Registered office	The Bridge St. Marks Road Tipton West Midlands DY4 0SL
Company secretary	Manjula Patel
Chief executive officer	Manjula Patel
Independent auditors	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB
Solicitors	Anthony Collins 134 Edmund St Birmingham B3 2ES

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2023

The Trustees present their report and accounts for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities, Statement of Recommended Practice FRS 102 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Charity Objects

The Charity is established for the benefit of the residents of the Metropolitan Borough of Sandwell and surrounding local areas within Birmingham and Black Country without distinction of age, sex, sexual orientation, nationality, ethnic or national origins, race, colour, marital status, disability, political or religious beliefs.

b. Aims of the Charity

Our aims are to make a positive impact with the challenges of inequality, to promote and support people in their health and wellbeing from early years to end of life. Main objectives are:

- To work in partnership with community members, service users, volunteers, local and national health, social care and educational organisations including wider stakeholders.
- To adopt a community development approach, facilitating empowerment and where required advocating on behalf of vulnerable people.
- Strive to identify and deliver innovative solutions for unmet needs around issues that have a positive impact on the health and wellbeing of people.

c. Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning for future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

Historically we were set up to support the social, welfare, educational and recreational interest of people in Tipton, Sandwell that impacts their health and wellbeing. Whilst we continue to provide this support we further extend our support to provide health and wellbeing more holistically by offering a diverse range of services. Although based in Sandwell and offering services in this area, we also now work across the Midlands as a whole.

d. Grant-making policies

The Charity, at the current time, has no provision for making grants to individual sub-groups or other organisations. However, we do provide support in kind to small volunteer-led community groups.

Objectives and activities (continued)

e. Volunteers

Volunteers are an integrated part of the organisation and they are valued members of our team enabling us to provide community support. Volunteering offers many opportunities for people to gain new skills, knowledge and increase their self-confidence and some volunteers have successfully gained employment with us. During the year we have recruited new volunteers mostly for our Food Pantry and the Charity Shop. During the last financial year, we had 16 active volunteers and we continue to recruit new volunteers in all the different areas of the organisation.

f. Programme related investment

The Charity, at this time, has no specific programme related investments.

Achievements and performance

a. Main achievements of the Charity

During the last financial year we continued to provide valuable support and activities to our communities. Within all of our services and projects combined we directly engaged and supported approximately 7,832 individuals, this includes 4,120 children, young people and 3,712 adults. We delivered 6,200 therapeutic sessions and 3,741 play sessions.

Our three years Strategic Priorities to March 2025 include:

- To increase our presence within the community meeting diverse needs.
- To provide transformative interventions and services to achieve positive outcomes.
- To develop long term plans for digital inclusion and climate change.
- To continue being a sustainable organisation.
- To develop an organisation development programme aligned to our values.

b. Factors outside of the Charity's control affecting our Charitable objectives

While still recovering from the turbulent past few years, the impact of the war in Ukraine has plunged our nation into economic crisis as the cost of energy has escalated and continues to remain high. The impact of political turmoil has meant inflation has risen sharply to double-digit figures. All of this has meant that cost of living remains stubbornly high, pushing more people into poverty and living in crisis. The circumstances of this mean we will have to review our pay structure in the forthcoming year (2023-24). In addition, recruitment and retention have been challenging with competing sectors facing workforce shortages.

c. Fundraising activities and income generation

In the last year fundraising activities have raised donations of £4,155 (2022 - £2,087).

d. Investment policy and performance

The Charity has no significant investments, other than interest received on its Bank current and deposit accounts.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Achievements and performance (continued)

e. Activities review

Family, Children and Young People

The impact of higher cost of living has increased the number of people in our community living in food and fuel poverty. We have also seen an increase in the number of children, young people and adults requiring emotional and mental health support. We continue to respond to the needs within our community in different ways and within the year we supported approximately 7,832 individuals. This includes:

Go Play - we provide out of school play activities for children after school and during school holiday times in Rowley and Oldbury areas. During the year a total of 3,487 children interacted with Go Play.

Starting Well - is a partnership with 8 other organisations with MHCT as the lead partner. This was the last year of the central government funding. During this second year the scheme was established with good working relationship with stakeholders, especially maternity services team and supported 402 pregnant women/mothers and their children throughout the year.

Transition Support Group - the ITI support group continues to be facilitated by a youth worker each week either via Zoom or in-person at The Bridge depending on the circumstances of the 5 group members.

Creative Therapy Services (CTS)

Looking Forward - supports children and young people aged between 5-18 years who have experienced any form of domestic violence, abuse, loss and separation, as well as children who are within care. During the year, this valuable service has supported 169 children, young people and families with 622 counselling and therapeutic sessions.

Building Braver Mind – Tier 2 mental health support for children and young people in Sandwell. This contract was transferred from the CCG to Black Country Healthcare NHS Foundation Trust as the lead provider for all mental health services within the Black Country ICS. Team members work with CAMHS to support the triage of new referrals to the Single Point of Access. During the year we supported 448 children and young people with 2,160 counselling and therapeutic sessions.

#Breaking Barriers – as a social enterprise, the service provides counselling and therapeutic support, working mostly with schools to support their student emotional wellbeing. The programme is tailored for individual school/client requirements. The programme continues to attract new schools and, in total we supported 324 children and young people (school students) with 2,032 counselling and therapeutic sessions over the past year.

Beats not Blades - is a Youth Music programme and aims to raise awareness and help tackle the increase in crime offences across Sandwell through the medium of creative music and art, giving young people hope, direction, alternative coping mechanisms, providing new opportunities and building longer term resilience. Participants gain an accredited qualification (Arts Award). Throughout the year we have delivered 26 sessions and worked with 16 young people.

Future Foundations is grant funding to support children and young people aged from 5 – 18 years with mental health support for a variety of needs in Sandwell. During the year 138 individuals have been supported with 828 counselling and therapeutic sessions.

Winter Pressures grant has supported 61 adults aged over 18 years with mental health needs such as anxiety, depression, suicidal ideations with 366 counselling and therapeutic sessions.

Walsall Talking Therapy supports adults with mental health needs within Walsall, and during the year supported 32 individuals with 192 counselling and therapeutic sessions.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Achievements and performance (continued)

Adult Services

Bridges Support Service - supports people living at home towards the end of their lives in Birmingham and Solihull (BSOL) CCG areas. Throughout the year we had 95 new referrals and in total supported 156 people. The main demand for support has been at home to help people to continue living in their preferred place of care.

Community Offer covering Tipton and Rowley – The service supports people with different needs in the community. This includes diverse needs such as with the cost of living crisis there has been an increase in the number of people needing support with food and fuel poverty. During the year and the team supported 380 people in Tipton and 126 people in Rowley throughout the year.

The Midlands Transition Action Group - has a membership of more than 20 members from across different professions meeting once a quarter to share updates and good practice and raise awareness of the young people with life limiting illnesses needs. A virtual workshop was organised in the year, and the meetings continue to be virtual on-line.

Food Pantry – membership has grown to 293 active members as food poverty has increased. The Food Pantry has a dedicated team of volunteers who manage the Food Pantry together with a staff member and during the year new volunteers have been recruited.

f. Fundings bids and tenders

In total 24 funding bids and 1 expression of interest were submitted, 14 of these (58%) were successful, 7 of these were unsuccessful and 4 pending outcomes.

Financial review

a. Going concern

Although, the Covid-19 pandemic is over, we continue to remain agile ready to respond to the changing operating environment with Recovery Business Continuity Plans in place to manage the impact of business disruption on the Charity's operations.

Recruitment has been challenging with some long-standing vacancies; however, we have since recruited into senior roles. This ensures we have capacity to grow and generate income to develop existing and new services to respond and support the needs within the community.

Our cashflow remains stable throughout the year with regular scheduled income and expenditure timetables. We have carried forward funds for some services to be expended in the current finance year.

Despite the economic challenges our social enterprises: The Bridge, #BB service and the Charity Shop continue to generate funds. The Charity Shop had a refit and new staff; this has seen a threefold increase in income in the last 7 months. We are anticipating several tenders to be released within the next 6 months of this financial year which we will be prioritising as well as focusing on other funding opportunities aligned to our strategic priorities and business plan.

b. Reserves policy

The Charity aims to maintain reserves at a level that is equivalent to 4 months of the current annual income. The reserves required at the end of the year were £582,960 (2022: £755,934). The Charity's free reserves at 31 March 2023 which exclude fixed assets and the pension deficit amounted to £1,471,222 (2022: £1,304,137).

Trustees' Report (continued)
For the Year Ended 31 March 2023

c. Risk factors

The Trustees continually review the strategic and operational risks the charity is or could be exposed to, and they are satisfied that there are management reporting systems in place to mitigate and minimise the effects of any such risks. Within our risk framework, we have an Organisation Risk Register to identify and put in measures to eliminate or minimise major risks, this is reviewed at each EMT meeting and overseen by the Trustees Audit/Finance Sub-Group as appointed by the Trustee Board. We have a Disaster Recovery/Business Continuity Policy and Plan to ensure in the event of a disaster or crisis we are able to restore and recover for continuity of business. We also have Trustee leads for Children's Safeguarding and Vulnerable Adults Protection Sub-Group. In addition, we carry out periodic risk assessment reviews with our insurers.

We continue to hold to the ISO27001 Standard, carrying out internal audits and risk assessments in respect of Information Security Management and we achieved a pass with after addressing two Non-Conformances in the November 2022 audit.

d. Funding sources and how expenditure met objectives

The majority of our funding sources are via contracts with statutory bodies such as Local Authorities and NHS, while other funding comes from grant funding bodies. Social enterprise trading income includes: space hire at the Bridge and Brickhouse; #Breaking Barriers works directly with individual schools and others; and the Charity Shop in Tipton town. All our funded activities are delivered and monitored internally through monthly reports to the senior management team and externally through contract management review meetings on a regular basis every 3 or 6 monthly basis with funders and commissioners. Budgets are set out at the beginning of the financial year and are closely monitored with a review taking place following the September out-turn.

Stringent financial management is one of our key management tools to ensure our expenditure meets our objectives. This has been validated by commissioners and contract manager's feedback.

e. Financial overview

Incoming resources for the year was £1,748,879 (2022: £1,659,445).

Resources expended for the year was £1,796,184 (2022: £2,285,599).

The net surplus for the year after pension scheme adjustments was £1,881,695 (2022: net deficit of £20,154).

The Trustees wish to thank all funding bodies and partners who have supported the Charity through the year to continue with our activities and to ensure we remain stable.

Fixed Assets shown on the Balance Sheet at a written down value of £112,677 are used only for charitable purposes and include office equipment, fixture & fittings and general equipment.

The challenges of the economic environment with financial constraints in which the Charity operates remain high. The new operating environment of Integrated Care Systems (ICS) aims to establish closer collaborations between NHS healthcare, Local Authority social care and Voluntary Sector supporting communities. This hopefully, will provide opportunities for voluntary sector organisations to be valued member of the ICS to jointly provide services. During the year we were able to access a few grants to support the Charity's resilience with high energy costs and increase our heat efficiency.

The financial performance shown at the end of the year was healthy and sufficient to meet its ongoing items of expenditure, service activities not yet completed and future commitments and obligations. As produced by the 2023 Actuarial Accounting Disclosures there has been a significant reduction in future obligations, as a result of changes in the assumptions used for the % rates on pension increases, salary rates and discount rate. The Net Liability calculations at 31 March 2023 report a deficit of £30,000.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

Structure, governance and management

a. Governance and Management

Murray Hall Community Trust Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed. The charitable company is administered and managed in accordance with the charitable company's Articles of Association by the Board of Trustees together with members of the Executive Team; Manjula Patel (CEO), Tracey Medlyn (Operational Executive until December 2022 and then People & Culture Executive from January 2023), Lisa-Jane Garfield (Finance & Information Executive) and Anna Eeles (Operational Executive from July 2022).

The Trustees who served during the year were:

*****Voting*****

John Blewitt - Chairperson
Vicky Powell (until April 2022)
John Miller
David Hill
Christopher Patterson
Christine Harrison
Balwinder Kaur (from September 2022)

*****Non-Voting*****

Manjula Patel - Chief Executive (Company Secretary)
Lesley Ralph - Clerk of the Trustees

Trustee Sub Groups

Audit/Finance – John Blewitt
Organisational Development & Human Resources - John Miller
Clinical Governance – David Hill
Business & Fundraising – Christopher Patterson & Christine Harrison
Strategic Partnerships – John Blewitt & Balwinder Kaur
Remuneration – John Blewitt
HR Appeals – John Blewitt
Children & Adult Safeguarding – David Hill

All Resolutions of Sub Groups are approved at the full General Board Meetings.

b. Recruitment and appointment of Trustees

The Charity recruits and appoints its Trustees to meet the requirements of the governing documents. We have a Trustees Recruitment Pack, which includes background to the charity, and information about; specific expertise required, roles and responsibilities, together with details of the recruitment process and an application form. The Trustees' Pack ensures that prospective Trustees have the information to understand their obligations, including the Charity Commission requirements of being a Trustee. We advertise for new Trustees locally and due to the nature of the work of Murray Hall, all Trustees undertake a full enhanced disclosure check, together with a pre-appointment disqualification check and eligibility declaration.

c. Organisational structure

The Charity is run by a Board of Trustees where a number of powers are delegated to eight sub-committees (5 active and 3 as and when required) including an Executive Managers' Team (EMT) consisting of Operational Executive, Finance Executive and Business and Fundraising Executive overseen by the Chief Executive.

Structure, governance and management (continued)

d. Trustees and development

Trustees undertake a formal induction managed by the Chairperson of the Trustees and the CEO which ensure they are aware of their powers, duties and liabilities. Training needs assessments are undertaken and specific training is provided as required. Throughout the year other workshops and away-days are arranged and these are used specifically for working through certain strategic issues and allows the Trustees to formulate policy and strategy in a more considered manner.

The Clerk of the Trustees ensures we are aware of regular updates on new legislation and guidance from the Charity Commission. This information is then cascaded to Board members to ensure that all the Trustees are fully aware of changes and updates to guidance and legislations relating to charities. During the year the Board in principle adopted the new Charity Governance Code. To date we have carried out a self-assessment and RAG rated it to provide a priority list for incremental improvements.

e. Relationship with wider network

The Charity has relationships with a number of stakeholders in its area of benefit. These include commissioning bodies such as the NHS bodies, the Local Authority and wider Voluntary Sector networks where we work collaboratively with a number of small, medium and large voluntary organisations. These links have been developed through work within community development and contribute to shared objectives aimed at reducing health inequalities.

As an addition to the wider network, the Charity is also represented on a number of strategic groups in Sandwell, including; Sandwell Council of Voluntary Organisation (SCVO), Children and Young People Group, SCVO Health and Social Care Group and, SCVO Executive Leaders Group, Birmingham & Solihull Mental Health VCFSE Provider Collective, and Black Country VCSE Alliance. Also, the Charity is a member of Locality, and Association of Chief Executive of Voluntary Organisations (ACEVO).

f. Restrictions in the way we operate

The Charity is required to operate within its constitution, its set objectives and stated powers.

g. Special investment powers

The Trustees do not operate any special investment powers and the Charity only receives interest on bank accounts. There are no specific investment powers set out in the constitution.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2023

Structure, governance and management (continued)

h. Relationships with related parties

Whilst the Charity has many relationships and partnerships with similar charities and organisations in the locality, it is not considered that Murray Hall Community Trust is 'connected' to any other Charity by way of common control or unity of administration. Murray Hall Community Trust does however have a number of strategic alliances and partnerships which are as follows:

- Living Well Consortium
- Community in Sync Consortium
- Tipton Food Bank
- Agewell CIC
- Sandwell Advocacy
- Gateway Family Services
- West Bromwich African Caribbean Resource Centre
- Black County YMCA
- Iley's Community Association
- Yemeni Community Association
- Bangladeshi Women Association
- Bethel Health Care
- St Albans Community Association
- Buds
- Dementia Pathfinders
- Alzheimer's Society
- Age UK Sandwell

Plans for future periods

Following an organisation re-alignment, we plan to centralise some activities for consistency and cost efficiencies during the year. With the increase in the cost of living and our strategic aim to reduce our carbon footprint we are planning to install new windows and doors to reduce heat loss within The Bridge building. At the beginning of 2023, SMBC Cabinet approved our application for the Asset Transfer of The Bridge building with a long lease. This will provide Murray Hall with some stability to work towards completing the unrenovated parts of the building to make the centre fully useable for the community. This will allow us to be firmly rooted within the community for the long-term as a community anchor organisation.

Funds held as custodian

There are no funds held as custodian trustee on behalf of others.

Trustees' Report (continued)
For the Year Ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

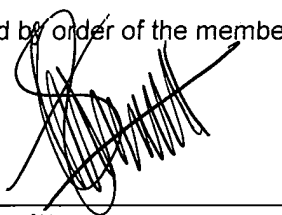
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Dains Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 24 August 2023 and signed on their behalf by:



John Blewitt
Chair of Trustees

Independent Auditors' Report to the Members of Murray Hall Community Trust Limited

Opinion

We have audited the financial statements of Murray Hall Community Trust Limited (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditors' Report to the Members of Murray Hall Community Trust Limited (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the Members of Murray Hall Community Trust Limited (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the financial reporting legislation, Companies Act 2006, Charities Act 2011, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of Murray Hall Community Trust Limited (continued)

Auditors' responsibilities for the audit of the financial statements (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters

The financial statements of the prior period were audited by Cooper Parry Group Limited. An unqualified audit report was issued and signed on 24 October 2022.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Dains Audit Limited". The signature is stylized, with the 'D' being particularly large and the letters following it being more compact.

Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

24 August 2023

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	38,155	-	38,155	(608,358)
Charitable activities	5	251,654	1,458,734	1,710,388	2,267,298
Investments	6	336	-	336	505
Total income		290,145	1,458,734	1,748,879	1,659,445
Expenditure on:					
Charitable activities	7	521,204	1,274,980	1,796,184	2,285,599
Total expenditure		521,204	1,274,980	1,796,184	2,285,599
Net (expenditure)/income		(231,059)	183,754	(47,305)	(626,154)
Transfers between funds	14	320,886	(320,886)	-	-
Net movement in funds before other recognised gains		89,827	(137,132)	(47,305)	(626,154)
Other recognised gains:					
Actuarial gains on defined benefit pension schemes	19	1,929,000	-	1,929,000	606,000
Net movement in funds		2,018,827	(137,132)	1,881,695	(20,154)
Reconciliation of funds:					
Total funds brought forward		(464,928)	444,774	(20,154)	-
Net movement in funds		2,018,827	(137,132)	1,881,695	(20,154)
Total funds carried forward	14	1,553,899	307,642	1,861,541	(20,154)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 38 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)
Registered number: 03692018

Balance Sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	112,677	118,935
Current assets			
Debtors	12	79,950	237,562
Cash at bank and in hand		2,008,647	1,857,919
		<u>2,088,597</u>	<u>2,095,481</u>
Creditors: amounts falling due within one year	13	(309,733)	(346,570)
Net current assets		<u>1,778,864</u>	<u>1,748,911</u>
Net assets excluding pension liability		<u>1,891,541</u>	<u>1,867,846</u>
Defined benefit pension scheme liability	19	(30,000)	(1,888,000)
Total net assets		<u><u>1,861,541</u></u>	<u><u>(20,154)</u></u>
Charity funds			
Restricted funds	14	307,642	444,774
Unrestricted funds			
General funds	14	1,583,899	1,423,072
Pension reserve	14	(30,000)	(1,888,000)
Total unrestricted funds	14	<u>1,553,899</u>	<u>(464,928)</u>
Total funds		<u><u>1,861,541</u></u>	<u><u>(20,154)</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 August 2023 and signed on their behalf by:


John Blewitt
Chair of Trustees

The notes on pages 18 to 38 form part of these financial statements.

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	156,281	181,745
Cash flows from investing activities		
Dividends, interests and rents from investments	336	505
Purchase of tangible fixed assets	(5,889)	(139,177)
Cash and cash equivalents transferred on incorporation	-	1,814,846
Net cash (used in)/provided by investing activities	(5,553)	1,676,174
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	150,728	1,857,919
Cash and cash equivalents at the beginning of the year	1,857,919	-
Cash and cash equivalents at the end of the year	2,008,647	1,857,919

The notes on pages 18 to 38 form part of these financial statements

Notes to the Financial Statements
For the Year Ended 31 March 2023

1. General information

Murray Hall Community Trust Limited is a charitable company incorporated under the Companies Act in England and Wales and registered with the Charity Commission for England and Wales. The address of the registered office is given in the reference and administration section of these financial statements. The nature of the charity's operations and principal activities are to promote health and wellbeing and continue to serve in the Black Country and Birmingham areas as well as in the wider West Midlands region.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Murray Hall Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charitable company's unrestricted funds are arrived after deducting £30,000 in respect of the calculated liability relating to the Defined Benefit Pension Fund (Note 19). Where, under FRS 102 section 28, a charity discloses a significant pension fund deficit, this does not mean that an immediate liability for this amount crystallises. In particular, the disclosure of a pension liability does not mean that the equivalent amount is already committed and is no longer available to the Trustees to further the charitable company's objectives.

The trustees are confident that the charitable company can meet its pension contributions from projected future income without significant impact on its planned levels of charitable activity and so consider the charity will continue to operate as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the Charity earns the right to the consideration due by its satisfaction of performance obligations. Where income is received in advance of performance it is treated as deferred income and included within creditors.

2. Accounting policies (continued)

2.3 Income (continued)

Where grant funding agreements contain conditions that specify the services to be performed in the form of a service level agreement, the conditions for payment are linked to the achievement of a particular level of service or the units of output delivered. Income must only be recognised to the extent that the Charity has provided the specified services as entitlement to the grant only occurs when the performance-related conditions are met.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% straight-line
Office equipment	-	25% straight-line
Other fixed assets	-	25% straight-line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2. Accounting policies (continued)

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Retirement benefits to employees of the charity are provided by the Local Government Pension Scheme (LGPS). These are defined benefit schemes, and are contracted out of the State Earnings-Related Pension Scheme ("SERPS"), and the assets are held separately from those of the charity.

The LGPS is a funded scheme and the assets are held separately from those of the charity in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a highly quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and gains or losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until the vesting occurs. The expected return on assets and the interest costs are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Financial Statements
For the Year Ended 31 March 2023

3. Critical accounting estimates and areas of judgement

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and assumptions:

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	4,155	-	4,155
Donated in-kind facility	34,000	-	34,000
	<u>38,155</u>	<u>-</u>	<u>38,155</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	2,087	-	2,087
Donation from Murray Hall Community Trust (Charity no. 1040170)	(1,122,421)	511,976	(610,445)
	<u>(1,120,334)</u>	<u>511,976</u>	<u>(608,358)</u>

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Notes to the Financial Statements
For the Year Ended 31 March 2023

5. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
The advancement of health and wellbeing	251,654	1,458,734	1,710,388
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
The advancement of health and wellbeing	183,329	2,083,969	2,267,298

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	336	336
	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	505	505

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Notes to the Financial Statements
For the Year Ended 31 March 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
The advancement of health and wellbeing	1,560,022	236,162	1,796,184

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
The advancement of health and wellbeing	2,008,789	276,810	2,285,599

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	905,793	1,424,272
LGPS finance costs	71,000	75,000
Depreciation	12,147	64,850
Staff and volunteer travel	5,881	10,795
Recruitment and other staff costs	14,719	24,116
Training and subscriptions	10,168	27,209
Sessional and subcontracting costs	385,967	173,360
Programme expenditure	154,347	209,187
	1,560,022	2,008,789

Notes to the Financial Statements
For the Year Ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
IT, printing and stationery	48,096	56,942
Legal, professional and bank charges	15,452	53,733
Repairs and maintenance	10,656	48,465
Service charge and security costs	150,458	105,170
Governance costs	11,500	12,500
	236,162	276,810

8. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	11,500	12,500

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Notes to the Financial Statements
For the Year Ended 31 March 2023

9. Staff costs

	2023	2022
	£	£
Wages and salaries	812,265	1,273,119
Social security costs	51,390	92,378
Contribution to defined contribution pension schemes	42,138	58,775
	905,793	1,424,272

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Direct charitable activities	37	59
Management and governance	5	4
	42	63

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel is £184,724 (2022 - £172,191). The Trust considers its key management personnel to comprise of 4 individuals being the Chief Executive Officer, the People and Culture Executive, the Operations and Development Executive and the Finance and Information Governance Executive.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

Manjula Patel is the current Chief Executive Officer of the charity and is a full time employee who is paid an annual salary. She sits on the committee but is not entitled to vote. She also served on all of the sub-groups. This arrangement was formally approved by the Charity Commission on 12 October 1999.

The charity has not at any time entered into any material transactions, contracts or other arrangements with its trustees, employees or any other persons, businesses or charities connected with them. The charity has paid a premium of £362 (2022 - £345) in the year for Trustees professional indemnity insurance.

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Notes to the Financial Statements
For the Year Ended 31 March 2023

11. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2022	134,472	33,673	16,903	185,048
Additions	2,145	3,744	-	5,889
Disposals	-	(2,500)	-	(2,500)
At 31 March 2023	136,617	34,917	16,903	188,437
Depreciation				
At 1 April 2022	18,915	31,171	16,027	66,113
Charge for the year	9,944	1,911	292	12,147
On disposals	-	(2,500)	-	(2,500)
At 31 March 2023	28,859	30,582	16,319	75,760
Net book value				
At 31 March 2023	107,758	4,335	584	112,677
At 31 March 2022	115,557	2,502	876	118,935

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	70,319	217,991
Other debtors	3,641	19,571
Prepayments and accrued income	5,990	-
	79,950	237,562

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Notes to the Financial Statements
For the Year Ended 31 March 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	36,200	60,112
Other taxation and social security	11,280	62,100
Other creditors	6,299	9,022
Accruals and deferred income	255,954	215,336
	<u>309,733</u>	<u>346,570</u>
	2023 £	2022 £
Deferred income at 1 April 2022	149,046	-
Resources deferred during the year	173,529	149,046
Amounts released from previous periods	(149,046)	-
	<u>173,529</u>	<u>149,046</u>

Deferred income relates to grants received in advance of entitlement of receipt in respect of activities due to take place in 2023-24 and therapeutic services set to be delivered to schools in 2023-24.

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General Funds	1,423,072	290,145	(450,204)	320,886	-	1,583,899
Pension Reserve	(1,888,000)	-	(71,000)	-	1,929,000	(30,000)
	<u>(464,928)</u>	<u>290,145</u>	<u>(521,204)</u>	<u>320,886</u>	<u>1,929,000</u>	<u>1,553,899</u>

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Notes to the Financial Statements
For the Year Ended 31 March 2023

14. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted funds						
Family Offer - SMBC	-	-	-	-	-	-
Brickhouse Community Centre	-	10,017	(9,770)	(247)	-	-
Go Play - SMBC	31,315	85,642	(76,744)	(6,851)	-	33,362
Starting Well - DHSC	14,072	186,642	(182,318)	(18,247)	-	149
NHS BSol ICB	43,276	132,297	(123,533)	(18,600)	-	33,440
SPARCS Community Offer	1,975	-	(2,064)	89	-	-
Community Offer - Rowley & Tipton - SMBC	45,300	308,000	(226,528)	(33,000)	-	93,772
Sandwell Dementia Service - SMBC	(563)	320,784	(257,483)	(26,631)	-	36,107
NHS BC ICB	81,390	213,313	(178,552)	(103,679)	-	12,472
EWB - Sandwell CCG	13,845	-	-	(13,845)	-	-
Beats not Blades - Youth Music	12,404	-	(9,787)	(1,598)	-	1,019
Breaking the Silence - Children in Need	5,690	-	(6,043)	353	-	-
Looking Forward - Big Lottery	31,962	-	(30,970)	(992)	-	-
The National Lottery Community Fund - RC Midlands Region	15,141	97,885	(82,434)	(11,430)	-	19,162
SEIF IT Project	8,843	-	(2,708)	(6,135)	-	-
Wolfson	50,000	-	-	-	-	50,000
Compassionate Communities - SCVO						
Esmée Fairbairn	11,557	-	(3,289)	(2,223)	-	6,045
PCN Link Worker - Newcomen PCN	-	5,472	(3,863)	(2,400)	-	(791)
Winter Pressures - CiS	6,129	69,180	(50,126)	(2,452)	-	22,731
Smaller funds	72,438	29,502	(28,768)	(72,998)	-	174
	444,774	1,458,734	(1,274,980)	(320,886)	-	307,642
Total of funds	(20,154)	1,748,879	(1,796,184)	-	1,929,000	1,861,541

14. Statement of funds (continued)

Recharges of £320,886 (2022 - £314,778) were made during the year between restricted and unrestricted funds for support services provided across the organisation and the infrastructure required in order to facilitate the delivery of contracts and service level agreements. This includes all the governance, risk management, regulatory and legal frameworks, contract performance & quality measures, database and IT systems, finance and human resource services and strategic planning costs.

The Charity portfolio of services continues to cover a wider breadth from early years to end of life care as follows:

Family Offer (Sure Start Children Centres)

Due to Covid-19 the re-tendering of the Children Centre contracts had been delayed and therefore, the contract was extended for a further year to March 2022. The Trust continued to deliver a high-quality service that adapted well to the pandemic, which offered a blended approach.

Brickhouse Community Centre

Following review of all community centres, Murray Hall will continue to manage this centre on behalf of Sandwell MBC. We work with the community to offer activities during the week and we are looking to increase activities at the centre.

Go Play

We provide a free open access to play provision in the ward areas of the two towns of Rowley and Oldbury for children aged from 6-12 years throughout the year. The play activities take place in park areas and community centres providing opportunities for children to participate in fun play and physical activities.

Starting Well

Murray Hall is the lead agency in partnership with 8 other organisations having secured funding from the Department of Health and Social Care for this scheme running to March 2023. The aim of the scheme was to provide extra support to expectant mothers and their children from 0 to 2 ½ years within the high deprived local areas and black and ethnic minority communities (including refugees and migrant population).

Bridges Support Service

The contract for this service was extended for a further year. The service supports people living towards the last year of their lives, and their carers to ensure they are able to maintain their quality of life at home as their preferred place of care. The service provides different kinds of support depending on needs, including information, navigation and practical support, working closely with others to coordinate support and care in the community.

SPARCS Community Offer

We provided this in partnership with Agewell CIC to support people over 65 years in Sandwell to maintain their health and wellbeing and to reduce social isolation and loneliness.

Community Offer

We provide this service across Tipton and Rowley and work closely with the commissioners and other third sector providers who cover the other towns within the borough. The service has a flexible approach, supporting people with low level as well as complex needs.

14. Statement of funds (continued)

Sandwell Community Dementia Service (SCDS)

This service is provided by a provider collaborative partnership of 8 voluntary sector organisations with Murray Hall now the lead partner. The service supports people in Sandwell with dementia from the early on-set of symptoms, supporting them gaining a diagnosis and living with dementia to end of life care.

Building Braver Minds (BBM)

Following the changes within the NHS the contract for the Tier 2 was transferred from SWB CCG to Black Country Health NHS Foundation Trust. The service provides counselling support to children and young people in Sandwell, including providing support within the Single Point of Access with CAMHS for a few days a week.

Beats not Blades

This is an arts-based programme working with young people to find ways of expressing themselves through the use of art media in particular through music. We work with schools and Pupil Referral Unit (PRU) providing opportunities for those who participate to gain an accredited qualification (Arts Award).

Breaking Silence

This service successfully secured continuation funding from Children in Need in February 2019, Breaking Silence is a vital service, supporting vulnerable and at risk young people aged 7 – 18 years with complex emotional wellbeing issues who are self-harming. The service continues to provide a range of bespoke services from one to one sessions, group activities and awareness raising workshops to parents, school staff and wider statutory agencies.

Looking Forward

This is the final year of this service to support children, young people/families service which seeks to improve the emotional resilience of vulnerable families (at risk of poor mental health) who fall below the threshold of mental health statutory services. The service seeks to improve the wellbeing of children and young people who have a history of domestic violence and abuse, separation and loss.

The National Lottery Community Fund - RC Midlands Region

This grant funding is a 2-year grant following on from the success of the original Looking Forward service noted above. The service model delivery has been enhanced based on the evaluation of the original activity and outcomes, the model therefore operates a more targeted approach to both the child/young person and provides the parent/carers with better understanding and strategies to support the child/young person and empowers families to build resilient relationships.

SEIF IT Project

The grant was provided by Social Investment Business some years ago for an IT Project to develop Murray Hall's data and communication infrastructure.

Wolfson

We were awarded £50k being 50% of the funds required to develop an onsite Digital Creative Centre. Due to the Covid-19 pandemic the project could not be started and has been further delayed during the year.

Notes to the Financial Statements
For the Year Ended 31 March 2023

14. Statement of funds (continued)

The Compassionate Communities Project

This is a partnership with Sandwell Advocacy, with Murray Hall as the lead. It is Esmee Fairburn funding distributed through SCVO. The aim of the project is to work with community organisation staff and volunteers to raise awareness of the concept of compassionate communities and to build their confidence with discussing issues around end of life with the people they support.

PCN Social Prescribing Link Worker

On behalf of Newcomen PCN, Murray Hall will be hosting a Link Worker, who will be working across 6 Primary Care practices, taking referrals from GPs to support people with low level needs to help them to make social connections in the community.

Winter Pressures / SCVO Future Foundations

Working with Community in Sync to provide mental health and therapeutic support to adults over the age of 18 years within Sandwell with mental health needs such as anxiety, depression and suicidal ideation.

The SCVO Future Foundations winter pressures project is a time-limited project in partnership with other voluntary sector providers through SCVO to support children and young people with mental health needs. Murray Hall provides counselling and therapeutic support.

Smaller funds

Warm Spaces

During the fuel poverty crisis, Murray Hall is able to offer warm spaces within the Bridge community centre to enable local people to spend time in the building and stay warm, meet others, and participate in activities such as puzzles and book with hot refreshment.

National Grid Energy to Change

To provide support to people experiencing fuel poverty and debt with a budgeting programme and debt management course. Ensuring people are able to access appropriate information for energy efficiencies, discounts, community support etc.

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
General Funds	-	1,482,500	(374,206)	314,778	-	1,423,072
Pension Reserve	-	(2,419,000)	(75,000)	-	606,000	(1,888,000)
	-	(936,500)	(449,206)	314,778	606,000	(464,928)

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14. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Restricted funds						
Family Offer - SMBC	-	980,994	(861,603)	(119,391)	-	-
Brickhouse Community Centre	-	20,438	(9,324)	(11,114)	-	-
Go Play - SMBC	-	110,218	(72,052)	(6,851)	-	31,315
Starting Well - DHSC	-	242,160	(207,320)	(20,768)	-	14,072
NHS BSoL ICB	-	204,593	(142,717)	(18,600)	-	43,276
SPARCS Community Offer	-	52,758	(44,860)	(5,923)	-	1,975
Community Offer - Rowley & Tipton - SMBC	-	327,549	(249,249)	(33,000)	-	45,300
Sandwell Dementia Service - SMBC	-	14,017	(13,522)	(1,058)	-	(563)
NHS BC ICB	-	223,127	(118,558)	(23,179)	-	81,390
EWB - Sandwell CCG	-	13,845	-	-	-	13,845
Beats not Blades - Youth Music	-	17,188	(4,554)	(230)	-	12,404
Breaking the Silence - Children in Need	-	52,852	(47,162)	-	-	5,690
Looking Forward - Big Lottery	-	54,865	(16,109)	(6,794)	-	31,962
The National Lottery Community Fund - RC Midlands Region	-	33,185	(18,044)	-	-	15,141
SEIF IT Project	-	10,019	(1,176)	-	-	8,843
Wolfson	-	50,000	-	-	-	50,000
Compassionate Communities - SCVO	-	23,515	(10,702)	(1,256)	-	11,557
PCN Link Worker - Newcomen PCN	-	-	-	-	-	-
Winter Pressures - CiS	-	-	-	-	-	-
Smaller funds	-	164,622	(19,441)	(66,614)	-	78,567
	-	2,595,945	(1,836,393)	(314,778)	-	444,774
Total of funds	-	1,659,445	(2,285,599)	-	606,000	(20,154)

Notes to the Financial Statements
For the Year Ended 31 March 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	112,677	-	112,677
Current assets	1,562,801	525,796	2,088,597
Creditors due within one year	(91,579)	(218,154)	(309,733)
Provisions for liabilities and charges	(30,000)	-	(30,000)
Total	1,553,899	307,642	1,861,541

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	118,935	-	118,935
Current assets	1,650,707	444,774	2,095,481
Creditors due within one year	(346,570)	-	(346,570)
Provisions for liabilities and charges	(1,888,000)	-	(1,888,000)
Total	(464,928)	444,774	(20,154)

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Notes to the Financial Statements
For the Year Ended 31 March 2023

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(47,305)	(626,154)
Adjustments for:		
Depreciation charges	12,147	64,850
Dividends, interests and rents from investments	(336)	(505)
Decrease/ (increase) in debtors	157,612	(6,152)
Increase/ (decrease) in creditors	(36,837)	64,261
Defined benefit pension scheme finance cost	46,000	51,000
Defined benefit pension scheme finance cost less contributions payable	25,000	24,000
Transfer of assets and liabilities from Unincorporated charity	-	610,445
Net cash provided by operating activities	156,281	181,745

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	2,008,647	1,857,919
Total cash and cash equivalents	2,008,647	1,857,919

18. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,857,919	150,728	2,008,647
	1,857,919	150,728	2,008,647

19. Pension commitments

The Charity operates a defined benefit pension scheme.

West Midlands Pension Fund – Main Scheme

Murray Hall Community Trust Limited participates in the West Midlands Pension Fund which is administered by Wolverhampton City Council. This fund is a defined benefit arrangement.

The pension cost is assessed in accordance with the advice of an independent qualified actuary using the projected unit credit method of valuation. This scheme is subject to a triennial review with the most recent one having been at 31 March 2022.

The total contribution made for the year ended 31 March 2023 was £34,000 (2022: £33,000) of which employer's contributions totalled £27,000 (2022: £26,000) and employees' contributions totalled £7,000 (2022: £7,000). The agreed contribution rates for future years are 29.8% per cent (primary rate of 22.9% plus secondary rate of 6.9%) for employers and 5.5% - 12.5% per cent for employees.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2023 %	At 31 March 2022 %
Discount rate	4.75	2.75
Future salary increases	3.95	4.15
Future pension increases	2.95	3.15
	=====	=====
	At 31 March 2023 Years	At 31 March 2022 Years
Mortality rates (in years)		
- for a male aged 65 now	21.5	21.2
- at 65 for a male aged 45 now	20.8	22.9
- for a female aged 65 now	23.5	23.6
- at 65 for a female aged 45 now	25.1	25.4
	=====	=====

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

19. Pension commitments (continued)

The Charity's share of the assets in the scheme was:

	At 31 March 2023 £	At 31 March 2022 £
Equities	2,062,000	2,046,000
Bonds	667,000	672,000
Property	212,000	214,000
Cash	91,000	122,000
Total fair value of assets	<u>3,032,000</u>	<u>3,054,000</u>

The actual return on scheme assets was £(16,000) (2022 - £250,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2023 £	2022 £
Current service cost	46,000	51,000
Interest income	(84,000)	(58,000)
Interest cost	136,000	108,000
Total amount recognised in the Statement of Financial Activities	<u>98,000</u>	<u>101,000</u>

Movements in the present value of the defined benefit obligation were as follows:

	2023 £	2022 £
Opening defined benefit obligation	4,942,000	5,255,000
Contributions by scheme participants	7,000	7,000
Current service cost	46,000	51,000
Interest cost	136,000	108,000
Actuarial gains	(2,013,000)	(431,000)
Benefits paid	(56,000)	(48,000)
Closing defined benefit obligation	<u>3,062,000</u>	<u>4,942,000</u>

Murray Hall Community Trust Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2023

19. Pension commitments (continued)

Movements in the fair value of the Charity's share of scheme assets were as follows:

	2023 £	2022 £
Opening fair value of scheme assets	3,054,000	2,836,000
Interest income	84,000	58,000
Actuarial gains	(84,000)	175,000
Contributions by employer	27,000	26,000
Contributions by scheme participants	7,000	7,000
Benefits paid	(56,000)	(48,000)
Closing fair value of scheme assets	3,032,000	3,054,000

20. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	169	-
Later than 1 year and not later than 5 years	338	-
	507	-

The St. Marks Road (The Bridge) property was occupied on a 30 year lease with Sandwell MBC on a peppercorn rent, which commenced in October 2013 under the unincorporated charity and transferred to Murray Hall Community Trust Limited in 2021.

21. Related party transactions

During the year the Charity received £Nil (2022: £350) and paid £1,450 (2022: £828) to Locality UK Limited. The charity paid £Nil (2022: £1,101) to Compassionate Communities UK. These organisations are related by virtue of the fact that M Patel is a trustee in both organisations.

22. Controlling party

The ultimate controlling party is the Trustees of the charitable company.

MURRAY HALL COMMUNITY TRUST LIMITED

England & Wales - Charity number 1076896

Accounts

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

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MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

John Blewitt
Christine Harrison (appointed 14 October 2021)
David Hill
John Miller
Christopher Patterson
Victoria Powell (resigned 25 April 2022)

**Company registered
number**

03692018

**Charity registered
number**

1076896

Registered office

The Bridge
St Marks Road
Tipton
West Midlands
DY4 0SL

Company secretary

Manjula Patel

Independent auditors

Cooper Parry Group Limited
Chartered Accountants
Statutory Auditor
Office 401
4th Floor
Two Chamberlain Square
Birmingham
West Midlands
B3 3AX

Bankers

Unity Trust Bank Plc
Nine Brindleyplace
60 Broad Street
Birmingham
B1 2HB

Solicitors

Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities, Statement of Recommended Practice FRS 102 (effective January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Charity Objects

The Charity is established for the benefit of the residents of the Metropolitan Borough of Sandwell and surrounding local areas within Birmingham and Black Country without; distinction of age, sex, sexual orientation, nationality, ethnic or national origins, race, colour, marital status, disability, political or religious beliefs.

b. Aims of the Charity

Our aims are to make a positive impact with the challenges of inequality, to promote and support people in their health and wellbeing from early years to end of life. Main objectives are:

- To work in partnership with community members, service users, volunteers, local and national health, social care and educational organisations including wider stakeholders.
- To adopt a community development approach, facilitating empowerment and where required advocating on behalf of vulnerable people.
- Strive to identify and deliver innovative solutions for unmet needs around issues that have a positive impact on the health and wellbeing of people.

c. Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and in planning for future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

Historically we were set up to support the social, welfare, educational and recreational interest of people in Tipton, Sandwell that impacts their health and wellbeing. Whilst we continue to provide this support we further extend our support to provide health and wellbeing more holistically by offering a diverse range of services. Although based in Sandwell and offering services in this area, we also now work across the Midlands as a whole.

d. Grant-making policies

The Charity, at the current time, has no provision for making grants to individual sub-groups or other organisations. However, we do make small donations/provide support in kind to small volunteer-led community groups.

MURRAY HALL COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

e. Volunteers

Volunteers continue to be valued members of our teams across the organisation. The Covid-19 pandemic restriction continued into 2021, which limited face to face contacts in many of the volunteering activities but not all. As the restrictions were lifted in 2022, many of the volunteers returned to their volunteering roles. In particular, we have increased the number of volunteers in some of our programmes, most notably in the Food Pantry and the Charity Shop. During the last finance year, we had 35 active volunteers, we would not be able to provide these amenities without the support of our dedicated volunteers and we are continuing to recruit new volunteers in all the different areas of the organisation.

f. Programme Related Investment

The Charity, at this time, has no specific programme related investments.

Achievements and performance

a. Main achievements of the Charity

During the last financial year within all of our services and projects combined we directly engaged and supported approximately 7,273 individuals, this includes children, young people and adults, plus 88 wellbeing / play activity sessions, produced 12 videos, delivered over 51 activity packs to children, provided 45 families with food parcels, delivered 108 virtual support sessions and Children Centre's Facebook virtual session reach 90,768 people.

The previous strategic priorities were established prior to the Covid-19 pandemic and therefore, in light of the recent turbulent years, the last 3 years strategic priorities have been reviewed a year earlier. The revised strategic priorities have been developed in full consultation with the Board together with the Executive Team at a dedicated away day during the autumn in 2021 and, with the whole of the organisation staff group at numerous roadshows at the beginning of 2022. The following Strategic priorities below are for the next 3 years from April 2022 to March 2025:

- To increase our presence within the community meeting diverse needs;
- To provide transformative interventions and services to achieve positive outcomes;
- To develop long term plans for digital inclusion and climate change;
- To continue being a sustainable organisation; and
- To develop an organisation development programme aligned to our value.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

b. Factors Outside of the Charity's Control Affecting our Charitable Objectives

Just as we are coming through to the tail end of the Covid-19 pandemic, we are now heading into another turbulent period with: the Climate Change agenda; difficulties surrounding Brexit; the war in Ukraine; and rising fuel/energy costs. Unbelievable as it may seem, the challenges are even greater as we are now entering a period that will be worse than the Covid-19 pandemic with global geo-political and geo-economic crisis. These global issues are impacting every aspect of daily life, with inflation and cost of living increasing. The impact of the Covid-19 pandemic has impoverished many community members exacerbated and widened the inequality gap. The cost of living is predicted to be the highest on record. The latest forecast by the Bank of England forecasts inflation to peak towards the end of the year and expects it to remain high for the next few years.

As well as the global issues, there have been major structures changes within the NHS. The Government's Health and Care Act enshrines Integrated Care Systems (ICSs) as statutory bodies, with statutory status from 1st July 2022, which will mean the Clinical Commissioning Groups being abolished. Under the Act two new bodies – the ICB (Integrated Care Board) and the ICP (Integrated Care Partnership) will collectively make up the ICS. The ICB will be responsible for NHS services and funding, whereas the ICP will cover broader issues such as public health and social care. Under this structure, the ICB element of the ICS will now take on legal responsibility for NHS resources and strategic planning and commissioning of services for their area. The full extent of how these changes will impact the organisation is not completely realised as yet but the existing NHS contracts are being transferred to lead NHS providers within this new structure.

c. Fundraising activities and income generation

In the last year fundraising activities have raised donations of £2,086 (2021: £3,387).

d. Investment policy and performance

The Charity has no significant investments, other than interest received on its Bank current and deposit accounts.

e. Activities Review

Family, Children and Young People

Tipton and Rowley Cluster Children Centre Family Offer Service - entered into the fifth and final year of the contract. Prior to the Covid-19 pandemic Murray Hall had carried out a review of the service and as a consequence changed the structure and delivery model where our staff team members moved to a dual role. Within the last year as we returned to some normality, the outcome of this new way of working meant we built in flexibility and capacity within the team. As a result we were able to provide support to parents and families promptly with case allocation and avoided creating a waiting list, which was a pattern of the previous default model. The impact of providing timely support has been of great benefit to parents and families in getting the right support to them for dealing with the challenges they faced, avoiding safeguarding issues escalating and building confidence with the wider professional stakeholders, whom we worked closely with.

During the year we supported 1,087 children and their families in Rowley and Tipton via family support. This included supporting 145 children with special education needs; we provided 1,500 children with Play, Talk, Read (PTR) sessions and; through our Facebook virtual sessions we reached 90,768 people. As expected, the contract was put out to tender at the end of the summer. The frontline team together with the senior managers and executive team member all work together on submitting bids for 2 clusters (the existing cluster and one other). The outcome of the tender was made know at the beginning of 2022 and we discovered Barnardo's the national charity from outside the Borough had submitted competitively priced bids and won all of the Children

MURRAY HALL COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Centre contracts in Sandwell. Barnardo's now manage over 200 Children Centre contracts with Local Authorities in the country, which is difficult for a smaller local organisation like Murray Hall to compete against. After 20 years of providing Children Centres locally in Sandwell it was a sad outcome but we ensured we had a smooth transfer of the service including all the staff team.

Go Play - continues to provide play activities for children after school hours in Rowley and Oldbury areas. During the first quarter with the Covid-19 pandemic restrictions, the team created 12 videos, delivered over 50 activity packs and provided 44 on-line sessions. During the rest of the year once the restrictions had been relaxed, the team delivered 84 play sessions and throughout the year a total of 606 children interacted with Go Play.

Transition Support Group - the ITI support group continues to be facilitated by a youth worker each week either via Zoom or in-person depending on the circumstances of the 6 group members.

Maternity Voice Partnership (MVP) - is led by Gateway Family Services (Lead) and we have partnered with them to deliver MVP in Sandwell. This programme was un-paused from the previous year as the Covid-19 pandemic restrictions were lifted. As part of our role, we engaged with expectant mothers and those with young children and encouraged them to attend the quarterly MVP meetings.

Starting Well - is a new partnership scheme with 8 organisations and MHCT is the lead partner. During the first quarter the central team were recruited and the scheme was mobilised. The Starting Well scheme supports expectant mothers and their children from 0 to 2 ½ years within the high deprived local areas and black and ethnic minority communities (including refugees and migrant population). Each of the partners host a part-time Maternity Navigators within their community organisations, who support parents and their children from pregnancy to post birth to have the best start in life, ensuring they access appropriate maternity services, early years provisions and Children Centre activities. The scheme supported 154 expectant women and their children throughout the year.

Creative Therapy Services (CTS)

Looking Forward - supports children and young people aged between 5-18 years who have experienced any form of domestic violence, abuse, loss and separation, as well as children who are within care. During the year, we supported 128 children and young people. Also, continuation funding for the second time was secured with Big lottery, this has enabled this valuable service to continue for another two years.

#Breaking Silence – this was the last year of a bespoke personalised counselling and creative therapeutic support to children, young people aged, and their families affected by self-harm in Sandwell. During the year we worked with 126 individuals providing one to one support and awareness sessions.

Black Country Impact (BCI) - covers the Black Country areas of; Sandwell, Walsall, Dudley and Wolverhampton. We provided counselling and therapeutic support to young people not in education, employment or training (NEET) between the ages of 15-29 years to improve their wellbeing to re-engage with education or employment. During the year 31 young people were supported through this programme.

Breaking Barriers – as a social enterprise, the programme provides counselling and therapeutic support, working mostly with schools to support their student emotional wellbeing. The programme is tailored for individual school/client requirements. The programme was re-started as the school re-opened back up and, in total we supported 305 clients (school students) over the past year.

Transform – supports children and young people aged 7-18yrs, through the use of science, creative arts, grab bags and online group support throughout the Covid-19 pandemic. We were able to support 212 beneficiaries through this finance year.

MURRAY HALL COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Ittrust – provides emotional wellbeing and mentoring support for those at an increased risk of criminal exploitation. During the last 12 months we supported 21 children and young people at risk.

Youth Music (Beats not Blades) – young people are engaged through lyrics/ song writing / rapping and music. The launch for this service was delayed due to the Covid-19 pandemic but during the year 10 young people have been supported through this programme.

Strong Minds Brave Hearts (SMBH) – this was temporary support for children and young people who had been affected by the Covid-19 pandemic, which continued post April 2021 and 21 beneficiaries were supported before this programme ended.

Jubilee Centre – this with temporary Covid-19 emergency funding we worked with Bangladesh Womens Association to support people from the ethnic minority communities affected by anxiety due to the Covid-19 pandemic, The community members preferred groups sessions instead of individual one-to-one counselling and in total 25 individuals were supported through group resilience sessions.

Stress-less – this was another time-limited emergency Covid-19 pandemic support project for adult in the local Princes End areas of Tipton. A total of 54 people benefited from one-to-one interventions and group-based mindfulness sessions.

Axios – was a time-limited programme to support children and young people living in or at risk of temporary accommodations with the Edgbaston area of Birmingham. We worked with other stakeholders to deliver sessions at the accommodation hotel during last summer. In total 155 children and young people benefited from the support we provided.

Adults Services

Bridges Support Service - supports people living at home towards the end of their lives in Birmingham and Solihull (BSOL) CCG areas. The Covid-19 pandemic restrictions had created a pent-up demand for support and once the restrictions were lifted, the service saw 28% increase in demand. Throughout the year we had 147 new referrals and in total supported 228 people, plus 107 carers.

The SPARC Service – supported people over the age of 65 years experiencing isolation and loneliness. The service was provided in partnership with Agewell CIC. This was the last year of the grant funded service and in total 532 people were supported, who were provided with relevant support for different needs, before they were reviewed and either discharged or referred onto other suitable support- services.

Community Offer covering Tipton and Rowley – The service supports people with different needs in the community. This includes diverse needs ranging from: poverty, debt, digital exclusion, housing, homelessness, unemployment, isolation, anxiety and mental health challenges. During the year, the team supported 350 people in Tipton and 226 people in Rowley throughout the year and delivered 45 parcels while the Covid-19 pandemic restriction were still in place.

The Midlands Transition Action Group - has a membership of more than 20 members from across different professions meeting once a quarter to share updates and good practice and raise awareness of the young people with life limiting illnesses and their needs. Last year we organised a virtual workshop, and the meetings continue to be virtual on-line as the most accessible for most of the members.

Food Pantry – membership has grown to 252 members as food poverty has increased. During the year the building work was completed for the dedicated Food Pantry shop and storage room and the Food Pantry was moved to its permanent home. The opening hours of the Food Pantry have been increased to accommodate

MURRAY HALL COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

the increased membership and provide 1,673 slots within the year. The Food Pantry has a dedicated team of volunteers who manage the Food Pantry together with a staff member and during the year new volunteers have been recruited.

EPIC Compassionate Communities is a partnership project with Sandwell Advocacy. During the year as community members started to meet again, we have attended different groups with staff groups, volunteers and members of the public to raise awareness of death, dying and loss. In particular how individuals can support those they know who are living towards the end of their lives and their carers pre and post bereavement.

f. Funding bids and tenders

In total 26 funding bids and, 1 framework bid were submitted, 16 were successful, 10 were unsuccessful and 1 pending outcome.

g. Transfer of unincorporated charity to incorporated charity

One of the strategic priorities over previous years has been to transfer the Charity from an Unincorporated entity to an Incorporated entity. Despite, the fact that the Covid-19 pandemic outbreak changed ours and our stakeholders' priorities, we re-focused again throughout 2021 to transfer the charity's activities, assets and liabilities to the Murray Hall Community Trust Limited a charitable company registered at Companies House under company number 03692018 and the Charities Commission under charity number 1076896. It is pleasing to report that the transfer was achieved and completed at the end of the finance year. We express our thanks to all of the stakeholders who helped us to achieve this. As of April 2021, we are now operating within the Incorporated charity at which date all activities, assets and liabilities were transferred to the Incorporated charity.

Financial review

a. Going concern

Following the transfer of the activities, assets and liabilities of the Unincorporated charity to the new Incorporated charity from 1 April 2021, the charity's activities have continued in the new Incorporated charity which is considered a going concern. During the past year the Unincorporated charity has been dormant. There is currently, one outstanding issue to be resolved and, once this is completed it is the Board's intention to close the Unincorporated charity.

The risks associated to the Covid-19 pandemic has reduced however, it has not gone away and the threat of higher cases of Covid-19 in the winter months remain a possibility. Therefore, we continue to remain agile ready to respond to the changing operating environment with our Covid-19 Recovery Business Continuity Plans in place to manage the impact of business disruption on the charity's operations, income, expenditure for the coming year 2022-2023.

The loss of the Children Centre contract has had a considerable impact in our income for 2022-2023. The Board and the Executive Team have established a robust plan, this includes ensuring we have the correct capacity at the appropriate levels. This will provide the capacity within the charity to work towards generating income to provide appropriate services and support for the needs in within the community. We also plan to centralise some programme budget expenditure for efficiencies and adapt to the changing operating environment.

Our cashflow has maintained stable throughout the year with regular schedule income and expenditure timetables. There remains some services with funds to be carried forward funds and to be expended in the current year.

MURRAY HALL COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

We have re-established an income stream from our social enterprises: The Bridge and #BB and, the charity shop. We have ambitions to develop each of the different areas of income generation and are working to implement these plans. We are prioritising different funding opportunities aligned to our strategic priorities and business plan.

b. Reserves policy

The Charity aims to maintain reserves at a level that is equivalent to 4 months of the current annual income. The reserves required at the end of the year were £755,934. The Charity's free reserves at 31 March 2022 which exclude fixed assets and the pension deficit amounted to £1,304,137.

c. Risk Factors

The Trustees continually review the major strategic and operational risks to which the Charity is exposed and are satisfied that management reporting systems are in place to minimise the effects of any such risks as may exist. Within our risk framework, we also have a Risk Register for the organisation to identify and put in measures to eliminate or minimise major risks, this is reviewed at each EMT meeting and overseen by the Trustees Audit/Finance Sub-Group as appointed by the Trustee Board. We have a Disaster Recovery/Business Continuity Policy to ensure in the event of a disaster or crisis we are able to restore order and continuity of business, this was tested during the COVID-19 lockdown of 2020. From this event we were able to assess the effectiveness of the risk assurance measures and further enhance and embed new ways of working across the organisation in particular through the use of Technology and enhance the existing operational and technical measures in particular security around data protection. We also have Trustee leads for Children's Safeguarding and Vulnerable Adults Protection Sub-Group. In addition, we carry out periodic risk assessment reviews with our insurers.

We continue to hold to the ISO27001 Standard, carrying out internal audits and risk assessments in respect of Information Security Management and we achieved a pass with no Observations or Non-Conformances in July 2021.

d. Funding Sources and how Expenditure met Objectives

The majority of our funding sources are via service level agreements with Local Authority bodies and NHS, while other funding comes from grant funding bodies. Social enterprise trading income includes; space hire at the Bridge and Brickhouse, the charity shop and #Breaking Barriers direct work with schools and others. All our funded activities are delivered and monitored internally through monthly reports to the senior management team and externally through contract management review meetings on a regular basis every 3 or 6 monthly basis with funders and commissioners. Budgets are set out at the beginning of the financial year and are closely monitored with a review taking place following the September out-turn.

Stringent financial management is one of our key management tools to ensure our expenditure meets our objectives. This has been validated by commissioners and contract manager's feedback.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

e. Financial overview

Incoming resources for the year before taking into account donated assets from the unincorporated charity were £2,269,890. Total assets transferred on incorporation amounted to (£610,445) made up of the transfer of the unrestricted funds amounting to (£1,122,441) which included a pension deficit of £2,419,000 and the transfer of the restricted funds of £511,976.

Resources expended for the year were £2,285,599.

The net deficit for the year after pension scheme adjustments was £20,154.

The Trustees wish to thank all funding bodies and partners who have supported the Charity through the year to continue with our activities and to ensure we remain stable.

Fixed Assets shown on the Balance Sheet at a written down value of £118,935 are used only for charitable purposes and include office equipment, fixture & fittings and general equipment.

The challenges of the financial environment in which the Charity operates since the post pandemic remain high. With the unstable political arena it is unclear which policies and strategies the government will re-prioritise in the coming months. The new landscape of largescale contracts now requires organisations to collaborate more in order to bid for significantly sized contracts. During the year we joined another Partner Collaborative as a delivery partner on a Sandwell Dementia Service contract.

During the year there was approval for capital investment into a replacement roof at our Community Hub base (The Bridge). For a number of years we have been investing in repeated repairs to the roof and sustained a small leak which previously caused an office to be unoccupied for a period of time, thus creating some disruption to the staff and services.

Our trading activities re-started again including: the charity shop, community space hire and activity within schools during most of the finance year, except that the #Breaking Barrier resumed in a few schools once they opened back up last summer.

We were able to access a few small Covid related grants during the year which has helped us invest further.

The financial performance shown at the end of the year was healthy and sufficient to meet its ongoing items of expenditure, service activities not yet completed and future commitments and obligations. However, like many other Employers who participate in the Local Government Pension Scheme we too have seen significant movements in our 2021 Actuarial Accounting Disclosures. The main causes for this volatile movement are changes in the Actuarial assumptions used together with the higher returns on investments leading to a positive return on Assets, overall this reports a significant reduction in Net Pension liability at 31 March 2022.

MURRAY HALL COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Governance and Management

The Murray Hall Community Trust Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed. The Charitable company was established by Memorandum of Association on 5th January 1999 and subsequently amended on: 13th July 2011; and then amended by Special Resolution to Articles of Association on 15th April 2019. Murray Hall Community Trust Limited is administered and managed in accordance with these Articles by the members of the Executive Team; Manjula Patel (CEO), Tracey Medlyn (Operational Executive), Lisa-Jane Garfield (Finance Executive) and Michael Bolton (Business & Fundraising Executive) from January 2021 to December 2021.

The Trustees who served during the year were:

*****Voting*****

John Blewitt - Chairperson
Vicky Powell
John Miller
David Hill
Christopher Patterson
Christine Harrison

*****Non-Voting*****

Manjula Patel - Chief Executive
Lesley Ralph - Clerk of the Trustees
Trustee Sub Groups
Audit/Finance – Vicky Powell & John Blewitt
Organisational Development & Human Resources - John Miller
Clinical Governance – David Hill
Business & Fundraising – Christopher Patterson & Christine Harrison
Strategic Partnerships – John Blewitt
Remuneration – John Blewitt
HR Appeals – John Blewitt
Children & Adult Safeguarding – Vicky Powell & David Hill

All Resolutions of Sub Groups are approved at the full General Board Meetings.

b. Recruitment and Appointment of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The Charity recruits and appoints its Trustees to meet the requirements of the governing documents. We have a Trustees Recruitment Pack, which includes background to the charity, and information about; specific expertise required, roles and responsibilities, together with details of the recruitment process and an application form. The Trustees' Pack ensures that prospective Trustees have the information to understand their obligations, including the Charity Commission requirements of being a Trustee. We advertise for new Trustees locally and due to the nature of the work of Murray Hall, all Trustees undertake a full enhanced disclosure check, together with a pre-appointment disqualification check and eligibility declaration.

MURRAY HALL COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

c. Organisational structure

The Charity is run by a Board of Trustees where a number of powers are delegated to eight sub-committees (5 active and 3 as and when required) including an Executive Managers' Team (EMT) consisting of Operational Executive, Finance Executive and Business and Fundraising Executive overseen by the Chief Executive.

d. Trustees and Development

Trustees undertake a formal induction managed by the Chairperson of the Trustees and the CEO which ensure they are aware of their powers, duties and liabilities. Training needs assessments are undertaken and specific training is provided as required. Throughout the year other workshops and away-days are arranged and these are used specifically for working through certain strategic issues and allows the Trustees to formulate policy and strategy in a more considered manner.

The Clerk of the Trustees ensures we are aware of regular updates on new legislation and guidance from the Charity Commission. This information is then cascaded to Board members to ensure that all the Trustees are fully aware of changes and updates to guidance and legislations relating to charities. During the year the Board in principle adopted the new Charity Governance Code. To date we have carried out a self-assessment and RAG rated it to provide a priority list for incremental improvements.

e. Relationships with Wider Network

The Charity has relationships with a number of stakeholders in its area of benefit. These include commissioning bodies such as the Clinical Commissioning Groups, the Local Authority and wider Voluntary Sector networks where we work collaboratively with a number of small, medium and large voluntary organisations.

These links have been developed through work within community development and contribute to shared objectives aimed at reducing health inequalities.

As an addition to the wider network, the Charity also represented on a number of strategic groups in Sandwell, including; Sandwell Council of Voluntary Organisation (SCVO), Children and Young People Group, SCVO Health and Social Care Group and, SCVO Executive Leaders Group. The Charity is a member of Locality, since November 2021 Murray Hall Community Trusts CEO is now a Locality Trustee.

f. Restrictions in the way we can operate

The Charity is required to operate within its constitution, its set objectives and stated powers.

g. Special Investment Powers

The Trustees do not operate any special investment powers and the Charity only receives interest on bank accounts. There are no specific investment powers set out in the constitution.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

h. Relationships with related parties

Whilst the Charity has many relationships and partnerships with similar charities and organisations in the locality, it is not considered that Murray Hall Community Trust is 'connected' to any other Charity by way of common control or unity of administration. Murray Hall Community Trust does however have a number of strategic alliances and partnerships which are as follows:

- Living Well Consortium
- Community in Sync Consortium
- Tipton Food Bank
- Agewell CIC
- Sandwell Advocacy
- Gateway Family Services
- West Bromwich African Caribbean Resource Centre
- Black County YMCA
- St Albans Community Association
- Buds
- Dementia Pathfinders
- Alzheimer's Society
- Age UK Sandwell

Plans for future periods

Going forward the charity will operate within the incorporated entity of Murray Hall Community Trust Limited now that the business has successfully been transferred over.

Funds held as custodian

There are no funds held as custodian trustee on behalf of others.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Cooper Parry Group Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 24 October 2022 and signed on their behalf by:

John Blewitt
(Chair of Trustees)



MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MURRAY HALL COMMUNITY TRUST LIMITED

Opinion

We have audited the financial statements of Murray Hall Community Trust Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MURRAY HALL COMMUNITY TRUST LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MURRAY HALL COMMUNITY TRUST LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focused on key laws and regulations the company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also consider the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

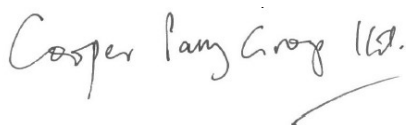
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MURRAY HALL COMMUNITY TRUST LIMITED (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Glen Bott FCA (Senior Statutory Auditor)

for and on behalf of

Cooper Parry Group Limited

Chartered Accountants

Statutory Auditor

Office 401

4th Floor

Two Chamberlain Square

Birmingham

West Midlands

B3 3AX

24 October 2022

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income from:				
Donations and legacies	3	(1,120,334)	511,976	(608,358)
Charitable activities	4	15,100	2,078,164	2,093,264
Investments	5	505	-	505
Other income	6	168,229	5,805	174,034
Total income		(936,500)	2,595,945	1,659,445
Expenditure on:				
Charitable activities	7	449,206	1,836,393	2,285,599
Total expenditure		449,206	1,836,393	2,285,599
Net (expenditure)/income		(1,385,706)	759,552	(626,154)
Transfers between funds	13	314,778	(314,778)	-
Net movement in funds before other recognised gains		(1,070,928)	444,774	(626,154)
Other recognised gains:				
Actuarial gains on defined benefit pension schemes	18	606,000	-	606,000
Net movement in funds		(464,928)	444,774	(20,154)
Reconciliation of funds:				
Net movement in funds		(464,928)	444,774	(20,154)
Total funds carried forward	13	(464,928)	444,774	(20,154)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 38 form part of these financial statements.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03692018

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £
Fixed assets		
Tangible assets	10	118,935
		<u>118,935</u>
Current assets		
Debtors	11	237,562
Cash at bank and in hand		1,857,919
		<u>2,095,481</u>
Creditors: amounts falling due within one year	12	(346,570)
		<u>1,748,911</u>
Net current assets		<u>1,748,911</u>
Total assets less current liabilities		<u>1,867,846</u>
Net assets excluding pension liability		<u>1,867,846</u>
Defined benefit pension scheme liability	18	(1,888,000)
		<u>(20,154)</u>
Total net assets		<u><u>(20,154)</u></u>
Charity funds		
Restricted funds	13	444,774
Unrestricted funds		
Unrestricted funds excluding pension asset	13	1,423,072
Pension reserve	13	(1,888,000)
		<u>(464,928)</u>
Total unrestricted funds	13	<u>(464,928)</u>
Total funds		<u><u>(20,154)</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

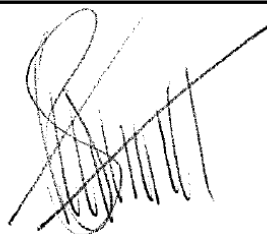
The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 October 2022 and signed on their behalf by:

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03692018

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

John Blewitt
(Chair of Trustees)



The notes on pages 22 to 38 form part of these financial statements.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £
Cash flows from operating activities	
Net cash used in operating activities	181,745
Cash flows from investing activities	
Dividends, interests and rents from investments	505
Purchase of tangible assets	(139,177)
Cash and cash equivalents transferred on incorporation	1,814,846
Net cash provided by investing activities	1,676,174
Cash flows from financing activities	
Net cash provided by financing activities	-
Change in cash and cash equivalents in the year	1,857,919
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	1,857,919

The notes on pages 22 to 38 form part of these financial statements

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Murray Hall Community Trust Limited (the charity) is a registered incorporated charity in the United Kingdom. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to promote health and wellbeing and continue to serve in the Black Country and Birmingham areas as well as in the wider West Midlands.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2011.

Murray Hall Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity's unrestricted funds are arrived at after deducting £1.888m in respect of the calculated liability relating to the Defined Benefit Pension Fund (Note 18). Where, under FRS 102 section 28, a charity discloses a significant pension fund deficit, this does not mean that an immediate liability for this amount crystallises. In particular, the disclosure of a pension liability does not mean that the equivalent amount is already committed and is no longer available to the trustees to further the charity's objectives.

The trustees are confident that the charity can meet its pension contributions from projected future income without significant impact on its planned levels of charitable activity and so consider the charity will continue to operate as a going concern.

2.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when it becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received in advance of performance it is treated as deferred income and included within creditors.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Income (continued)

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

2.5 Government grants

Government grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Taxation

The charity meets the definition of a charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% per annum on cost
Office equipment	-	25% per annum on cost
Other fixed assets	-	25% per annum on cost

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities and provisions are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.12 Pensions

The pension costs charged in the accounts represent the contributions payable during the period in accordance with FRS 102 section 28.

Retirement benefits to employees of the charity are provided by the Local Government Pension Scheme (LGPS). These are defined benefit schemes, are contracted out of the State Earnings-Related Pension Scheme ("SERPS"), and the assets are held separately from those of the charity.

The LGPS is a funded scheme and the assets are held separately from those of the charity in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to operating surplus are the current service costs and gains or losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest costs are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.12 Pensions (continued)

recognised immediately in other gains and losses.

2.13 Fund accounting

Unrestricted funds represent funds that are expendable at the discretion of the Board in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment. Designated funds are those funds which are unrestricted in nature but which have been designated by the Board to be used in a particular manner.

Restricted funds represent grants and donations which are subject to restrictions on their expenditure imposed by the donor through the terms of an appeal.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	2,087	-	2,087
Donation from Murray Hall Community Trust (Charity no. 1040170) (Note 21)	(1,122,421)	511,976	(610,445)
Total 2022	(1,120,334)	511,976	(608,358)

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income from charitable activities	15,100	2,078,164	2,093,264

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	505	505

6. Other incoming resources

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Programme & fundraising income	168,229	5,805	174,034

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Staff costs	1,424,272	1,424,272
Depreciation	64,850	64,850
Staff and volunteer travel	10,795	10,795
Recruitment and other staff costs	24,116	24,116
IT, printing and stationery	56,942	56,942
LGPS finance costs	75,000	75,000
Legal, professional and bank charges	66,233	66,233
Sessional and subcontracting costs	173,360	173,360
Service charge and security costs	105,170	105,170
Repairs and maintenance	48,465	48,465
Training and subscriptions	27,209	27,209
Programme expenditure	209,187	209,187
Total 2022	2,285,599	2,285,599

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure by activities (continued)

Expenditure on charitable activities was £2,339,329 of which £449,206 was attributable to unrestricted funds and £1,538,857 was attributable to restricted funds.

8. Staff costs

	2022 £
Wages and salaries	1,273,119
Social security costs	92,378
Pension cost	58,775
	1,424,272

The average number of persons employed by the Charity during the year was as follows:

	2022 No.
Direct charitable activities	59
Management and administration	4
	63

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel is £172,191. The trust considers its key management personnel comprise of 4 individuals being the Chief Executive Officer, Business Development Executive, Operational Executive and the Finance Executive.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

Manjula Patel is the current Chief Executive of the charity and is a full time employee who is paid an annual salary. She sits on the committee but is not entitled to vote. She also served on all the sub groups. This arrangement was formally approved by the Charity Commission on 12 October 1999.

The charity has not at any time entered into any material transactions, contracts or other arrangements with its trustees, employees or any other persons, businesses or charities connected with them. The charity has paid a premium of £345 in the year for Trustees professional indemnity insurance.

During the year ended 31 March 2022, no Trustee expenses have been incurred.

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
Additions	123,199	2,209	13,769	139,177
Disposals	(55,832)	(16,992)	(28,835)	(101,659)
Transfer in from Murray Hall Community Trust	27,647	5,063	11,898	44,608
At 31 March 2022	<u>95,014</u>	<u>(9,720)</u>	<u>(3,168)</u>	<u>82,126</u>
Depreciation				
Charge for the year	35,289	4,770	24,791	64,850
On disposals	(55,832)	(16,992)	(28,835)	(101,659)
At 31 March 2022	<u>(20,543)</u>	<u>(12,222)</u>	<u>(4,044)</u>	<u>(36,809)</u>
Net book value				
At 31 March 2022	<u><u>115,557</u></u>	<u><u>2,502</u></u>	<u><u>876</u></u>	<u><u>118,935</u></u>

Included within the tangible fixed asset note is transfer of the net book value of fixed assets from the unincorporated charity Murray Hall Community Trust (Charity number 1040170) as at 1 April 2021.

11. Debtors

	2022 £
Due within one year	
Trade debtors	217,991
Other debtors	19,571
	<u>237,562</u>

MURRAY HALL COMMUNITY TRUST LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Creditors: Amounts falling due within one year

	2022 £
Trade creditors	60,112
Other taxation and social security	62,100
Other creditors	9,022
Accruals and deferred income	215,336
	<u>346,570</u>
	2022 £
Resources deferred during the year	149,046
Amounts released from previous periods	-
	<u>149,046</u>

Deferred income relates to grants received in respect of activities due to take place in 2022/2023.

13. Statement of funds

Statement of funds - current year

	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	1,482,500	(374,206)	314,778	-	1,423,072
Pension reserve	(2,419,000)	(75,000)	-	606,000	(1,888,000)
	<u>(936,500)</u>	<u>(449,206)</u>	<u>314,778</u>	<u>606,000</u>	<u>(464,928)</u>
Restricted funds					
Family Offer - SMBC	980,994	(861,603)	(119,391)	-	-
Brickhouse Community Centre	20,438	(9,324)	(11,114)	-	-
Go Play	110,218	(72,052)	(6,851)	-	31,315
Starting Well	242,160	(207,320)	(20,768)	-	14,072
Bridges BCC	204,593	(142,717)	(18,600)	-	43,276
SPARCS Community Offer	52,758	(44,860)	(5,923)	-	1,975

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FOR THE YEAR ENDED 31 MARCH 2022

13. Statement of funds (continued)

Statement of funds - current year (continued)

	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Community Offer	327,549	(249,249)	(33,000)	-	45,300
Sandwell Dementia Service - Crossroads	14,017	(13,522)	(1,058)	-	(563)
Building Braver Minds EWB - CCG	223,127	(118,558)	(23,179)	-	81,390
EWB - Sandwell CCG	13,845	-	-	-	13,845
Beats not Blades - Youth Music	17,188	(4,554)	(230)	-	12,404
Breaking the Silence - Children in Need	52,852	(47,162)	-	-	5,690
Looking Forward - Big Lottery	54,865	(16,109)	(6,794)	-	31,962
The National Lottery Community Fund - RC Midlands Region	33,185	(18,044)	-	-	15,141
SEIF IT Project	10,019	(1,176)	-	-	8,843
Wolfson	50,000	-	-	-	50,000
Compassionate Communities	23,515	(10,702)	(1,256)	-	11,557
Smaller funds	164,622	(19,441)	(66,614)	-	78,567
	2,595,945	(1,836,393)	(314,778)	-	444,774
Total of funds	1,659,445	(2,285,599)	-	606,000	(20,154)

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13. Statement of funds (continued)

Included within income are the balances transferred from the unincorporated charity Murray Hall Community Trust (Charity Number: 1040170).

Recharges of £314,778 were made during the year between the restricted and unrestricted fund for support services provided across the organisation and the infrastructure required in order to facilitate the delivery of contracts. This includes all the governance, risk management, regulatory and legal frameworks, contract performance & quality measures, database and IT systems, finance and human resource services and strategic planning costs.

The Charity portfolio of services continues to cover a wider breath from early years to end of life care as follows:

Family Offer (Sure Start Children Centres)

Due to Covid-19 the re-tendering of the Children Centre contracts had been delayed and therefore, the contract was extended for a further year to March 2022. We continued to deliver a high-quality service that has adapted well to the pandemic which offered a blended approach.

Brickhouse Community Centre

We continue to manage this centre on behalf of Sandwell MBC and the centre sits on the site of Brickhouse Primary School. We work closely with the community to offer services and a local Nursery delivers childcare provision at the centre during the week. The centre had to close during the pandemic and the level of income from community room hire reduced, the centre has since re-opened with measures in place throughout the year.

Go Play

We successfully secured the tender for our existing work in Rowley Regis and also gained the Oldbury area. We provide a free open access to play provision in the ward areas of the two towns for children aged from 6-12 years throughout the year. In response to the pandemic, the team delivered activity packs prior to the sessions being delivered via zoom, as well as in park areas and these have been very successful with providing children the opportunity for fun play activities.

Starting Well

Murray Hall is the lead agency in partnership with 8 other organisations having secured funding from the Department of Health and Social Care for a new scheme in January 2021 for just over 2 years. The aim is to provide extra support to expectant mothers and their children from 0 to 2 ½ years within the high deprived local areas and black and ethnic minority communities (including refugees and migrant population).

Bridges Support Service – Birmingham Cross City Clinical Commissioning Group

The contract for this service was extended for a further year. The service supports people with palliative care needs in the last year of their lives, and their carers to ensure they are able to maintain their quality of life at home as their preferred place of care. The service is able to offer different kinds of support depending on the needs, including information, navigation and practical support within the home, working closely with other agencies to coordinate support and care in the community.

SPARCS

This is the third and final year of the service. We provided this in partnership with Agewell CIC to support people over 65 years in Sandwell to maintain their health and wellbeing and to reduce social isolation and loneliness.

Community Offer

This service started just as the UK went into the Covid-19 pandemic and had to adapt to provide

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13. Statement of funds (continued)

whatever support was needed in the community during the lockdown, this included food parcels, collecting medications, doorstep visits. We provide the service across Tipton and Rowley and work closely with the commissioners and other third sector providers with a flexible and effective approach.

Sandwell Community Dementia Service (SCDS)

The SCDS is a partnership of 9 voluntary sector providers with Crossroads as the lead partner to provide a service for people in Sandwell with dementia from the early on-set of symptoms, support them gaining a diagnosis and living with dementia to end of life care. Murray Hall's role will be to host and manage a Dementia Advisor for Tipton area.

Building Braver Minds

We secured the contract with SWB CCG for this new service to provide the Tier 2 counselling support for children and young people in Sandwell, including providing support within the Single Point of Access with CAMHS for a few days a week.

Beats not Blades

This is an arts-based programme working with young people to find ways of expressing themselves through the use of art media in particular through music. Activity was just starting as the pandemic occurred and had to be paused. This had a knock on effect to the Provision of services and we are just re-establishing the service again.

Breaking Silence

This service successfully secured continuation funding from Children in Need in February 2019, Breaking Silence is a vital service, supporting vulnerable and at risk young people aged 7 – 18 years with complex emotional wellbeing issues who are self-harming. The service continues to provide a range of bespoke services from one to one sessions, group activities and awareness raising workshops to parents, school staff and wider statutory agencies.

Looking Forward

The Looking Forward service entered its third year, the project is a trauma based children, young people/families service which seeks to improve the emotional resilience of vulnerable families (at risk of poor mental health) who fall below the threshold of mental health statutory services. The service seeks to improve the wellbeing of children and young people who have a history of domestic violence and abuse, separation and loss.

Wolfson

We were awarded £50k being 50% of the funds required to develop an onsite Digital Creative Centre. Due to the Covid-19 pandemic the project could not be started during the year.

The Compassionate Communities Project

This is a partnership with Sandwell Advocacy, with Murray Hall as the lead. It is Esmee Fairburn funding distributed through SCVO.

The National Lottery Community Fund - RC Midlands Region

This grant funding is a new 2-year grant following on from the success of the original Looking Forward service noted above. The service model delivery has been enhanced based on the evaluation of the original activity and outcomes, the model therefore operates a more targeted approach to both the child/young person and provides the parent/carers with better understanding and strategies to support the child/young person and empowers families to build resilient relationships..

SEIF IT Project

The figure shown as income relates to the brought forward transfer balance on the incorporation. The

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13. Statement of funds (continued)

grant was provided by Social Investment Business some years ago for an IT Project to develop Murray Hall's data and communication infrastructure.

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	118,935	-	118,935
Current assets	1,650,707	444,774	2,095,481
Creditors due within one year	(346,570)	-	(346,570)
Provisions for liabilities and charges	(1,888,000)	-	(1,888,000)
Total	<u>(464,928)</u>	<u>444,774</u>	<u>(20,154)</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(626,154)
Adjustments for:	
Depreciation charges	64,850
Dividends, interests and rents from investments	(505)
Decrease/(increase) in debtors	(6,152)
Increase/(decrease) in creditors	64,261
Defined benefit pension scheme finance cost	50,000
Defined benefit pension scheme finance cost less contributions payable	25,000
Transfer of assets and liabilities from Unincorporated charity	610,445
Net cash provided by operating activities	<u>181,745</u>

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16. Analysis of cash and cash equivalents

	2022 £
Cash in hand	1,857,919
Total cash and cash equivalents	1,857,919

17. Analysis of changes in net debt

	Cash flows £	Transferred on Incorporation £	At 31 March 2022 £
Cash at bank and in hand	43,073	1,814,846	1,857,919
	<u>43,073</u>	<u>1,814,846</u>	<u>1,857,919</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Pension commitments

The Charity operates a defined benefit pension scheme.

West Midlands Pension Fund – Family Offer

On 1 April 2018 Murray Hall Community Trust was awarded the Service Agreement for the provision of services at Rowley Regis and Tipton (Sandwell) Sure Start Childrens Centres. On this date the staff employed as part of this contract were subject to a TUPE arrangement and became employees of Murray Hall Community Trust.

The eligible staff that were transferred to the TUPE arrangement were all members of the West Midlands Metropolitan Authorities Pension Fund and as such had accrued pension liability benefits/obligations in the fund. A 'pass through agreement' was made between Sandwell Borough Council and Murray Hall Community Trust and none of the past benefits/liabilities were transferred to Murray Hall Community Trust, neither will Murray Hall Community Trust be liable for any future benefits/obligations on termination of the contract.

Due to a 'pass through agreement' being in place this fund is accounted for as a defined contribution arrangement.

As at the 31 March 2022 the Family Offer contract ended as the Contract and Pension scheme TUPE transferred to Barnardos, as such Murray Hall Community Trust's membership to this Scheme ceased.

West Midlands Pension Fund – Main Scheme

Murray Hall Community Trust Limited participates in the West Midlands Pension Fund which is administered by Wolverhampton City Council. This fund is a defined benefit arrangement.

The pension cost is assessed in accordance with the advice of an independent qualified actuary using the projected unit credit method of valuation. This scheme is subject to a triennial review with the most recent one having been at 31 March 2019.

The total contribution made for the year ended 31 March 2022 was £33,000 of which employer's contributions totalled £26,000 and employees' contributions totalled £7,000.

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	At 31 March 2022 %
Discount rate	2.75
Future salary increases	4.15
Future pension increases	3.15

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Pension commitments (continued)

	At 31 March 2022 Years
Mortality rates (in years)	
- for a male aged 65 now	21.2
- at 65 for a male aged 45 now	22.9
- for a female aged 65 now	23.6
- at 65 for a female aged 45 now	25.4

The Charity's share of the assets in the scheme was:

	At 31 March 2022 £
Equities	2,046,000
Bonds	672,000
Property	214,000
Cash	122,000
Total fair value of assets	3,054,000

The actual return on scheme assets was £250,000.

The amounts recognised in the Statement of Financial Activities are as follows:

	2022 £
Current service cost	51,000
Interest income	(58,000)
Interest cost	108,000
Total amount recognised in the Statement of Financial Activities	101,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Pension commitments (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2022 £
Opening defined benefit obligation transferred from Murray Hall Community Trust	5,255,000
Contributions by scheme participants	7,000
Current service cost	51,000
Interest cost	108,000
Actuarial gains	(431,000)
Benefits paid	(48,000)
Closing defined benefit obligation	4,942,000

Movements in the fair value of the Charity's share of scheme assets were as follows:

	2022 £
Opening fair value of scheme assets transferred from Murray Hall Community Trust	2,836,000
Interest income	58,000
Actuarial gains	175,000
Contributions by employer	26,000
Contributions by scheme participants	7,000
Benefits paid	(48,000)
Closing fair value of scheme assets	3,054,000

19. Operating lease commitments

There are no minimum lease payments under non-cancellable operating leases. The St Mark's Road property is occupied on a 30 year lease with Sandwell MBC on a peppercorn rent, which commenced in October 2013 under the unincorporated charity.

20. Related party transactions

During the year the charity received £350 and paid £828 to Locality UK Limited. The charity paid £1,101 to Compassionate Communities UK. These organisations are related by virtue of the fact that M Patel is a trustee in both organisations. All transactions were carried out at arms length.

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NOTES TO THE FINANCIAL STATEMENTS
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21. Transfer of assets and liabilities from Murray Hall Community Trust

All assets and liabilities of Murray Hall Community Trust were transferred to the incorporated charity on 1 April 2021.

The following is a breakdown of the assets and liabilities transferred in this transaction:

	£
Tangible fixed assets	44,608
Debtors	231,410
Cash at bank and in hand	1,814,846
Creditors	(282,309)
Defined benefit pension scheme	(2,419,000)
Net assets	(610,445)