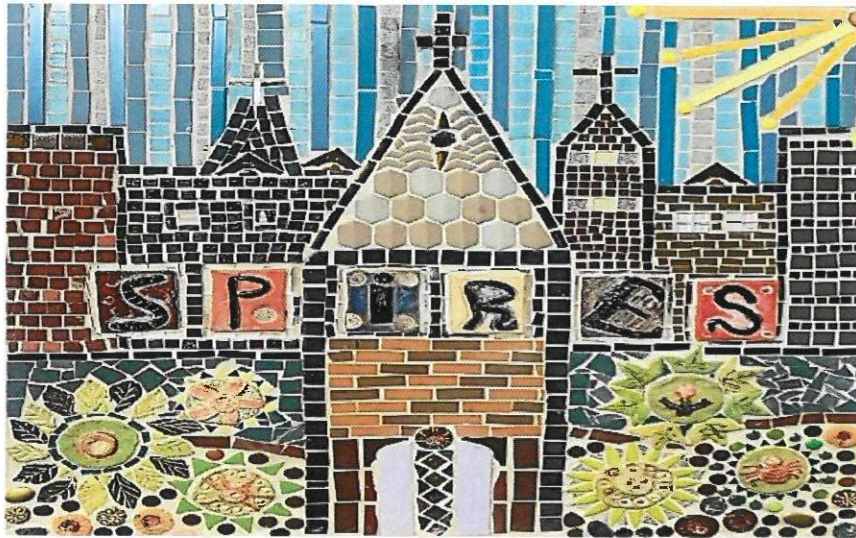


THE SPIRES CENTRE

Unaudited Financial Statements for the Year Ended 30 September 2021



Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

# THE SPIRES CENTRE

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**Report of the Trustees  
for the year ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees  
for the year ended 30 September 2021

## OBJECTIVES AND ACTIVITIES

### Summary of the charity's objects

Spires is an award-winning charity that has been working with homeless and disadvantaged people in South London, since 1990. Spires supports people to exit homelessness, maintain accommodation and access a network of support in order to achieve their goals.

### Significant activities

Spires delivers support through two core services:

#### 1. Housing and Homelessness Service

Spires began as a day centre offering food and other basic necessities to people experiencing homelessness in Streatham and the surrounding boroughs. Spires continues to offer this service in the form of our rough sleeper breakfasts and food parcels. During this financial year we served 3,330 breakfasts which were largely thanks to food donations from our community network and the work of our volunteers.

However, the service has developed into an assessment and intervention hub with 198 new assessments completed. Clients work with a support worker to address any short term crises and plan for longer term stability. As well as supporting people experiencing homelessness the team will also support those who are at risk of eviction and have underlying support needs.

Key areas in which Spires offers support:

- Access to housing
- Benefits advice
- Tenancy support
- Mental health support
- Access to onsite healthcare clinics
- Drug and alcohol advice
- Referrals to partner agencies



### Case study:

*'Spires received a visit from a man who'd been evicted from his home. His son has passed away and he was suffering with complex health issues. After sleeping rough for several weeks, he came to Spires. We provided him with toiletries, food parcels and warm clothes before successfully helping him move into sheltered housing.'*

*He is now in a much more stable position. His health issues are continuously being addressed and is every week speaking to a bereavement counselor. He described the help he received as 'inspirational', repeating that Spires has offered him 'a new beginning'.*



**Report of the Trustees  
for the year ended 30 September 2021**

**2. Women's Services**

Spires has a dedicated team of staff who focus on supporting women. Central to this is our Spires -Street link service which provides Nighttime Outreach support to people who are sex working. This service supports all street based sex workers regardless of gender but currently those supported are all females. The aims of this service are to support people who are sex working to reduce the risks they face and in the longer term increase the choices they have. Over the year the team had 274 contacts with woman during outreach.

Our women's service also provides key working support to women who require specialist support. At any time the team will be case working with 30-40 woman. The support is holistic and includes housing, underlying support needs and interventions for people experiencing gender-based violence. After being unable to operate due to coronavirus. As covid restrictions were eased our women's creative writing group was able to start up again, enabling women to come and attend these influential sessions.

**Case study:**

*'Spires received a visit from a woman, seven months pregnant, who had been told to leave her accommodation as it wasn't suitable in her condition.*

*She had handed back the keys but had nowhere to go. Although Spires requested emergency accommodation from her local authority, delays in getting verification of her homeless status meant that temporary accommodation was not immediately available. Spires were able to fund a few nights bed and breakfast accommodation while the council made the necessary checks before they offered her a place. As a result, Spires directly intervened to prevent a pregnant person sleeping out*

**Report of the Trustees  
for the year ended 30 September 2021**

**FINANCIAL REVIEW**

**Review of the charity's financial performance and position**

The Statement of Financial Activities shows that incoming resources were £608,636 which is a reduction from £723,387 in 2021. Net outgoing resources in the year were £584,339 which is also a reduction the 2021 figure of £654,449. Net assets in the balance sheet of £379,016 at the year-end include functional fixed assets of £13,650 which to all intents and purposes are sunk costs. £66,447 of this relates to restricted funds, the balance being unrestricted funds.

**Principal funding sources**

A combination of funding from grant-making trust and contracts with statutory funders has enabled the continuation of Spires's services. Spires remains equally appreciative of financial and in-kind support from individuals, church communities, schools and community groups that continue to support our work each year. Grants from trusts account for approximately 65% of our annual income, with contracts and other assistance completing the picture at Spires. Raising sufficient funds each year is an ongoing challenge and the coming year is expected to hold unique challenges. The focus is on obtaining longer term funding to ensure financial stability.

**Principal financial management policies**

Spires has a simple financial structure and model revolving around the need to sustain a breakeven position, supported by a prudent level of financial reserves. Surplus funds are maintained on bank deposit so as to maximise the opportunity to earn interest. The Trustees review cash flow projections for a year ahead at each meeting and efforts to maintain grant funding are tailored according to the relative risk of activities running out of financial support.

**Reserves policy**

Free reserves are unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have established a policy of aiming to maintain free reserves of between three and six months of total resources expended, which equates to a figure of between £162,500 and £325,000. In the current year the reserves are a surplus of £298,919. The Trustees are of the opinion that reserves within this range is necessary to provide effective management and maintenance of services.

**Review of the Year**

**Coronavirus**

This year Covid has again presented Spires with challenges. We implemented additional safety measures for service users, staff and volunteers and were able to continue to offer breakfasts to rough sleepers and operate as a hub for the Spires-Street link Team.

The service adapted throughout the year as the Pandemic continued to develop. One key safety measure was to ensure that social distancing was in place during breakfast which meant asking people to sit on individual tables and staggering entry to the service. The team continued to wear face coverings and testing regularly to ensure that those entering the service were protected.

Throughout the pandemic the team worked to get people off the streets and supported the local authority to house people in accordance with the policy of Everybody In. In total 68 Spires clients were referred and housed in temporary accommodation. Once housed they were supported with food and other items in order to ensure they were able to comply with the isolation rules in place. With very few exceptions these clients have subsequently been supported into longer term accommodation and achieved greater stability.

Report of the Trustees  
for the year ended 30 September 2021

### Community Support

The support Spires received from our local community was essential to our work. Spires received significant donations of food and clothing, particularly post lockdown, during Harvest Festival and in the build up to Christmas. This support was provided from many local schools, churches and community groups who donated large supplies of food to help enable us to provide hot breakfasts to our rough sleepers and offer food parcels to those at risk from covid during lockdown.



### Volunteers

The efforts of all our volunteers have been instrumental, particularly given the uncertainty and challenges that were faced. We've been fortunate to have inspiring new volunteers join, whilst others have been with Spires for several years, but all of them have provided much needed help in the most difficult of circumstances. Our volunteers come from a range of diverse backgrounds and include people who have previously accessed support at Spires, those who are building experience with the aim to get back into work and people with other roles who fit volunteering in. Whether they are cooking breakfasts, sorting out food supplies, driving on outreach shifts or collecting food donations, their work has been instrumental and inspiring.

**We would love to welcome more volunteers into Spires and assist with our work.**





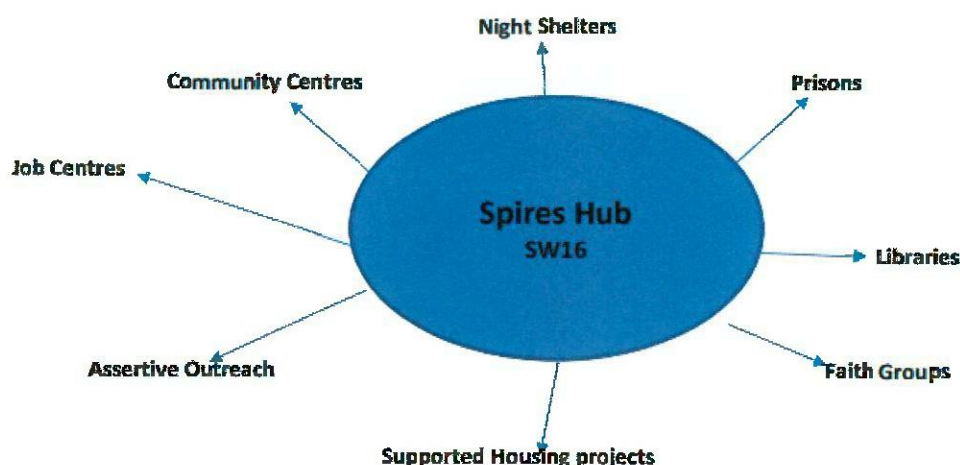
**Report of the Trustees  
for the year ended 30 September 2021**

**FUTURE PLANS**

The lease on our premises runs until September 2023 with an option to renew for 1 year. A key focus for the coming year is on identifying new suitable accommodation for the organisation while continuing to provide the same level of support to our service users.

Additionally we are looking to develop our model away from one with a single centre of support and towards the establishment of a new “hub and spoke model”. Part of this will entail establishing drop-in services at other locations and thus expanding the reach of our support. However, equally important will be us establishing partnership agreements with other support agencies who we will link our clients in with. This will enable us to engage more widely and effectively with those in need of support.

**Hub and Spoke Model**



The financial climate continues to be a challenge with high demand on the trust and foundations resources that Spires has relied on for many years. We will look to diversify our funding streams with a particular focus on commissioned services.

**Report of the Trustees  
for the year ended 30 September 2021**

**Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Spires is a private charitable company limited by guarantee, having no share capital, governed by its memorandum and articles of association. The liability of each member in the event of a winding up is £10. The charitable company does not use 'Limited' in its name by virtue of section 30 of The Companies Act 2006. The affairs of the company are managed by the Trustees who are obliged to meet at least four times a year for this purpose. The Trustees may number between three and ten.

**The post of Trustee**

Trustees are recruited through advertising followed by an application and interview. Subsequent appointment is by an ordinary resolution of the Board. Trustees are subject to periodic retirement and reappointment.

**Trustee induction and training**

New Trustees visit the Centre to meet staff, volunteers and clients and to understand fully the nature of Spires work. Access to the staff handbook and all policies and procedures relating to governance and delivery of Spires work is essential. New Trustees are encouraged to shadow Spires's key staff by arrangement. Further specific skills training deemed necessary to undertake the role of Trustee may be arranged in conjunction with Spires Chair of Trustees and Spires Chief Executive.

**Management and organisation**

The Trustees meet every two months to coordinate the general strategy, direction and management of Spires, receiving detailed reports from Spires Chief Executive and other officers as required. The day-to-day affairs of Spires are delegated to the Chief Executive.



**Report of the Trustees  
for the year ended 30 September 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties**

Spires is committed to working in partnership with other agencies both statutory and voluntary. These relationships enable Spires's staff to access any additional specialist help our clients need, and prevents duplication of work. Key partnerships include other organisations supporting homeless and vulnerable people, specialist drug and alcohol treatment and support agencies, primary healthcare services, providers of both emergency and permanent accommodation, local authority social care teams and adult education and training partners and providers

**Risk management**

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate the exposure to those risks. A full risk register is held at head office and this is fully reviewed annually with priority and new risks identified and reviewed at each trustee meeting. Spires management and staff team are continuously involved in planning, implementing and reviewing clients' support plans to reflect identified risks, and the on-going employment of safe and effective work practices in line with Spires policies and procedures. Spires' management also ensures that all staff that key work clients are trained to carry out full risk assessments, and know when to seek extra support and more specialist internal and external advice.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03785409 (England and Wales)

**Registered Charity number**

1076888

**Registered office**

8 Tooting Bec Gardens  
Streatham  
London  
SW16 1RB

**Trustees**

MR Andrew Campbell (resigned 27.1.21)  
Mrs Louise Eyles (resigned 31.03.21)  
Mr Andrew Johnson (resigned 27.1.21)  
Ms Sherine Krause (resigned 26.5.21)  
Ms Helen Schofield (resigned 13.10.21)  
Ms Silvia Obrador Alvarez (resigned 26.5.21)  
Mr Schnel Hanson  
Mr Dan Fairclough (appointed 27.1.21)  
Ms Rossana Rocchini (appointed 27.1.21)  
Ms Emily Clarke (appointed 28.7.21)  
Ms Fiona Richmon (appointed 26.5.21)

The respective Incumbents are Trustees/Directors by virtue of their office.

The Directors of the charitable company are Trustees for the purposes of charity law and throughout this report are collectively referred to as Trustees.

**Company Secretary**

Mr Matt Wilson

Report of the Trustees  
for the year ended 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

**Independent Examiner**

Tudor John Limited

Nightingale House

46-48 East Street

Epsom

Surrey

KT17 1HQ

Report of the Trustees  
for the year ended 30 September 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers:** NatWest, Streatham Branch, 54 Streatham High Road, London SW16 1BZ,  
Bank of Scotland, 600 Gorgie Road, Edinburgh EH11 3XP

**The Spires Centre is a member of:**

Beyond The Gaze  
Homeless Link  
Institute of Fundraising  
Lambeth Community Empowerment Network  
Lambeth Homelessness Forum  
Lambeth MARAC  
Lambeth MARAC – Mosaic  
Lambeth SEHP -Sexual Exploitation, Harm Panel  
Lambeth VAWG  
National council for Voluntary Organisations (NCVO)  
National Ugly Mugs  
Women's Resource Centre

**Principal Agency Links:**

999 Club – Deptford  
Ace of Clubs – Day Centre  
Advocacy with GPs  
Alcohol Recovery Project ARP  
Alone in London – Under 25  
Bridge Housing Solutions  
Brixton Hill Safer Neighbourhood Panel  
Brixton Soup Kitchen  
CHAIN – London  
Change Grow Live (CGL)  
CLASH – Westminster  
CLaSS (SLAM Service – Community Living and support service)  
Clearing Housing (London)  
Community Drug Project  
Community Safety Services  
Croydon Night Watch  
Croydon Reach – Thames Reach  
Door of Hope – Supporting Sex Workers in East London  
DWP Job Centre Plus  
Elevating Lives  
Emmaus - Lambeth  
English Martyrs Catholic Church  
Evolve (Blenheim CDP)  
Faith in Action – Merton – Day Centre  
Find and Treat (Hep C and TB)  
First Steps Trust  
Flourish - Lambeth  
Foundation 66  
Fulfilling Lives - Lambeth  
GAIA – Refuge (Lambeth)  
Glass Doors Homeless Charity  
Harrison Housing  
High Trees  
His Church Charity  
Job Centre Plus Streatham  
Kairos Community  
Kings Dental  
Kingston University  
Lambeth Adult Learning

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Report of the Trustees  
for the year ended 30 September 2021**

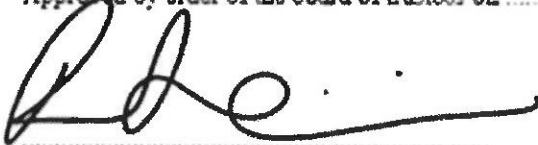
**REFERENCE AND ADMINISTRATIVE DETAILS**

Streetlight – Supporting Sex Workers in North London South London and Sussex  
Thames Reach – SWITCH (Supporting Homeless women with Multiple Needs)  
Thames Reach / Bondway  
The Beth Centre – Women In Prison  
The Challenge Network  
The Nehemiah Project  
The Passage  
The Robes Project  
Thrale Almshouses – Housing for Women  
Volunteer Centre Croydon  
Volunteer Centre Merton  
Volunteer Centre Wandsworth  
Wandsworth Drug and Alcohol Service (WCDAS)  
WDP (Merton Drug and Alcohol Services)  
WDP -Westminster Drug Project  
West London Churches – (Winter Shelter)  
William Bond (Private Landlord)  
Wrap Up London

**Funders:** We are very grateful to the organisations that have been substantial funders of The Centre in the last 12 months:

The National Lottery  
The Wimbledon Foundation Homelessness Fund  
City Bridge  
Lloyds Bank Foundation  
Refinitiv Charities  
Robert Gavron  
Souter Charitable Trust  
The London Community  
Trustees of the 29th May 1961 Trust  
Worshipful Company of Basketmakers  
David & Ruth Lewis  
Deferred income at 30.09.21  
Garfield Weston  
Highfields Trust  
Housing for Women  
Innholders Charity  
LESLIE ALDRIDGE  
LHA Funding  
Marsh Christian Trust  
Mrs F B Laurence Charitable Trust - W G Hamilton  
Sir Jules Thor  
Sodexo Foundation  
Streets of London  
Tara Getty Foundation  
The Josephine Butler Society  
Walkot Foundation  
Wyndham Charitable Trust

Approved by order of the board of trustees on 28/06/22 and signed on its behalf by:



Ms Rossana Rocchini - Trustee

**Independent Examiner's Report to the Trustees of  
The Spires Centre (Registered number: 03785409)**

**Independent examiner's report to the trustees of The Spires Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc (Hons) FCA DChA  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 29th June 2022



THE SPIRES CENTRE

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	141,694	47,437	189,131	314,025
<b>Charitable activities</b>	5				
Rough Sleeper Service		-	64,125	64,125	82,250
Adult Learning Service		-	44,983	44,983	107,630
Tenancy Support		20,135	83,981	104,116	26,182
Other		-	-	-	760
Community engagement		-	10,786	10,786	22,917
Women's Support Service		-	193,852	193,852	168,053
Other trading activities	3	1,617	-	1,617	1,220
Investment income	4	26	-	26	350
<b>Total</b>		163,472	445,164	608,636	723,387
<b>EXPENDITURE ON</b>					
Raising funds	6	25,163	-	25,163	26,087
<b>Charitable activities</b>	7				
Rough Sleeper Service		51,226	86,625	137,851	181,821
Adult Learning Service		36,529	44,983	81,512	139,111
Tenancy Support		1,815	67,534	69,349	52,013
Other		-	24,936	24,936	-
Community engagement		302	10,786	11,088	40,066
Women's Support Service		37,074	197,366	234,440	215,351
<b>Total</b>		152,109	432,230	584,339	654,449
<b>NET INCOME</b>		11,363	12,934	24,297	68,938
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		301,206	53,513	354,719	285,781
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>312,569</u>	<u>66,447</u>	<u>379,016</u>	<u>354,719</u>

The notes form part of these financial statements

**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Balance Sheet  
30 September 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	13,650	-	13,650	30,819
<b>CURRENT ASSETS</b>					
Debtors	14	30,116	-	30,116	43,375
Cash at bank and in hand		<u>318,690</u>	<u>66,447</u>	<u>385,137</u>	<u>352,814</u>
		348,806	66,447	415,253	396,189
<b>CREDITORS</b>					
Amounts falling due within one year	15	(49,887)	-	(49,887)	(72,289)
<b>NET CURRENT ASSETS</b>		<u>298,919</u>	<u>66,447</u>	<u>365,366</u>	<u>323,900</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>312,569</u>	<u>66,447</u>	<u>379,016</u>	<u>354,719</u>
<b>NET ASSETS</b>		<u>312,569</u>	<u>66,447</u>	<u>379,016</u>	<u>354,719</u>
<b>FUNDS</b>	16				
Unrestricted funds				312,569	301,206
Restricted funds				<u>66,447</u>	<u>53,513</u>
<b>TOTAL FUNDS</b>				<u>379,016</u>	<u>354,719</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)**

**Balance Sheet - continued  
30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28<sup>th</sup> June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Rocchini', with a long horizontal stroke extending to the right.

**Ms Rossana Rocchini - Trustee**

THE SPIRES CENTRE

**Cash Flow Statement**  
for the year ended 30 September 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	36,759	90,878
Interest paid		<u>(954)</u>	<u>(869)</u>
Net cash provided by operating activities		<u>35,805</u>	<u>90,009</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,508)	(2,610)
Interest received		<u>26</u>	<u>150</u>
Net cash used in investing activities		<u>(3,482)</u>	<u>(2,460)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		32,323	87,549
Cash and cash equivalents at the beginning of the reporting period		<u>352,814</u>	<u>265,265</u>
Cash and cash equivalents at the end of the reporting period		<u>385,137</u>	<u>352,814</u>

The notes form part of these financial statements



# THE SPIRES CENTRE

## Notes to the Cash Flow Statement for the year ended 30 September 2021

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	24,297	68,938
Adjustments for:		
Depreciation charges	20,068	8,789
Loss on disposal of fixed assets	609	2,221
Interest received	(26)	(150)
Interest paid	954	869
Decrease/(increase) in debtors	13,259	(15,701)
(Decrease)/increase in creditors	<u>(22,402)</u>	<u>25,912</u>
Net cash provided by operations	<u>36,759</u>	<u>90,878</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20 £	Cash flow £	At 30.9.21 £
Net cash			
Cash at bank and in hand	<u>352,814</u>	<u>32,323</u>	<u>385,137</u>
	<u>352,814</u>	<u>32,323</u>	<u>385,137</u>
Total	<u>352,814</u>	<u>32,323</u>	<u>385,137</u>

## THE SPIRES CENTRE

### Notes to the Financial Statements for the year ended 30 September 2021

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Assets costing less than £500 are not capitalised but expense through the SoFA.

##### **TAXATION**

As a registered charity, the company is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift and donations and is accounted for as it becomes receivable.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted incoming resources which relate to fixed assets expenditure are transferred to unrestricted funds following their utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities. Depreciation is thereafter accounted for as an expense within unrestricted funds.

Accumulated funds represent aggregate retained amounts, both restricted and unrestricted, which finance the company's operation. They comprise investment in fixed assets and working capital.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# THE SPIRES CENTRE

## Notes to the Financial Statements - continued for the year ended 30 September 2021

### 1. ACCOUNTING POLICIES - continued

#### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donation	<u>189,131</u>	<u>314,025</u>

### 3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising Events	<u>1,617</u>	<u>1,220</u>

### 4. INVESTMENT INCOME

	2021 £	2020 £
Rents received	-	200
Deposit account interest	<u>26</u>	<u>150</u>
	<u>26</u>	<u>350</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Donations	Rough Sleeper Service	-	32,500
Grants	Rough Sleeper Service	64,125	49,750
Grants	Adult Learning Service	44,983	107,630
Consultancy	Tenancy Support	20,135	26,182
Grants	Tenancy Support	83,981	-
Consultancy	Other	-	760
Grants	Community engagement	10,786	22,917
Donations	Women's Support Service	-	150
Grants	Women's Support Service	<u>193,852</u>	<u>167,903</u>
		<u>417,862</u>	<u>407,792</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Big Lottery	81,613	-
Garfield Weston Foundation	30,000	30,000
Lloyds TSB	25,000	22,917
Souter Charitable Trust	3,000	-
29th May 1961 Charitable Trust	5,000	-
Walcot Foundation	13,417	-
Worshipful Company of Basketmakers	<u>5,000</u>	<u>-</u>
Carried forward	163,030	52,917

# THE SPIRES CENTRE

## Notes to the Financial Statements - continued for the year ended 30 September 2021

### 5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	163,030	52,917
London Borough of Lambeth	44,983	100,630
Stavros Niarchos Foundation	46,000	-
LHA London	36,250	18,750
Robert Gavron	-	7,000
Housing for Women	2,000	3,000
Coopers Charity	-	1,000
Lesley Aldridge Trust	20,000	-
The Steel Charitable Trust	2,500	-
National Lottery Community Fund	20,564	-
City of London	41,000	-
David & Ruth Lewis Family Charitable Trust	10,000	-
Mrs Smith & Mount Trust	4,000	-
Sodexo Foundation	7,400	-
	<u>397,727</u>	<u>183,297</u>

### 6. RAISING FUNDS

#### RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Staff costs	24,976	22,350
Fundraising	187	3,737
	<u>25,163</u>	<u>26,087</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Rough Sleeper Service	86,189	51,662	137,851
Adult Learning Service	51,101	30,411	81,512
Tenancy Support	43,132	26,217	69,349
Other	-	24,936	24,936
Community engagement	5,549	5,539	11,088
Women's Support Service	157,181	77,259	234,440
	<u>343,152</u>	<u>216,024</u>	<u>559,176</u>

# THE SPIRES CENTRE

## Notes to the Financial Statements - continued for the year ended 30 September 2021

### 8. SUPPORT COSTS

	Management	Human resources	Other	Governance costs	Totals
	£	£	£	£	£
Rough Sleeper Service	30,791	13,728	299	6,844	51,662
Adult Learning Service	17,330	8,603	187	4,291	30,411
Tenancy Support	14,477	7,721	168	3,851	26,217
Other	-	24,936	-	-	24,936
Community engagement	3,583	1,286	28	642	5,539
Women's Support Service	44,646	21,449	467	10,697	77,259
	<u>110,827</u>	<u>77,723</u>	<u>1,149</u>	<u>26,325</u>	<u>216,024</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	20,068	8,790
Other operating leases	27,243	25,928
Deficit on disposal of fixed assets	<u>609</u>	<u>2,221</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

### 11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	330,420	340,442
Social security costs	27,563	28,577
Other pension costs	<u>13,168</u>	<u>16,956</u>
	<u>371,151</u>	<u>385,975</u>

No member of staff received remuneration in excess of £60,000.



THE SPIRES CENTRE

Notes to the Financial Statements - continued  
for the year ended 30 September 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	189,564	124,461	314,025
<b>Charitable activities</b>			
Rough Sleeper Service	-	82,250	82,250
Adult Learning Service	-	107,630	107,630
Tenancy Support	26,182	-	26,182
Other	760	-	760
Community engagement	-	22,917	22,917
Women's Support Service	-	168,053	168,053
Other trading activities	633	587	1,220
Investment income	350	-	350
<b>Total</b>	<b>217,489</b>	<b>505,898</b>	<b>723,387</b>
<b>EXPENDITURE ON</b>			
Raising funds	23,581	2,506	26,087
<b>Charitable activities</b>			
Rough Sleeper Service	29,233	152,588	181,821
Adult Learning Service	1,269	137,842	139,111
Tenancy Support	44,090	7,923	52,013
Community engagement	13,117	26,949	40,066
Women's Support Service	24,473	190,878	215,351
<b>Total</b>	<b>135,763</b>	<b>518,686</b>	<b>654,449</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>81,726</b>	<b>(12,788)</b>	<b>68,938</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>219,480</b>	<b>66,301</b>	<b>285,781</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>301,206</b>	<b>53,513</b>	<b>354,719</b>

THE SPIRES CENTRE

Notes to the Financial Statements - continued  
for the year ended 30 September 2021

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 October 2020	46,097	51,138	97,235
Additions	1,289	2,219	3,508
Disposals	<u>(1,748)</u>	<u>(13,041)</u>	<u>(14,789)</u>
At 30 September 2021	<u>45,638</u>	<u>40,316</u>	<u>85,954</u>
<b>DEPRECIATION</b>			
At 1 October 2020	31,948	34,468	66,416
Charge for year	15,438	4,630	20,068
Eliminated on disposal	<u>(1,748)</u>	<u>(12,432)</u>	<u>(14,180)</u>
At 30 September 2021	<u>45,638</u>	<u>26,666</u>	<u>72,304</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>-</u>	<u>13,650</u>	<u>13,650</u>
At 30 September 2020	<u>14,149</u>	<u>16,670</u>	<u>30,819</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,190	15,643
Other debtors	6,754	7,020
Prepayments	<u>21,172</u>	<u>20,712</u>
	<u>30,116</u>	<u>43,375</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	8,160	19,926
Social security and other taxes	6,717	7,178
Accruals and Deferred Income	28,970	37,468
Accrued expenses	<u>6,040</u>	<u>7,717</u>
	<u>49,887</u>	<u>72,289</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued  
for the year ended 30 September 2021

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	146,266	11,363	157,629
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	301,206	11,363	312,569
<b>Restricted funds</b>			
Direct Charitable Activities	3,513	(3,513)	-
Emergency Support Fund	50,000	-	50,000
Tenancy Support	<u>-</u>	<u>16,447</u>	<u>16,447</u>
	<u>53,513</u>	<u>12,934</u>	<u>66,447</u>
<b>TOTAL FUNDS</b>	<u>354,719</u>	<u>24,297</u>	<u>379,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	163,472	(152,109)	11,363
<b>Restricted funds</b>			
Rough Sleepers Support	86,625	(86,625)	-
Direct Charitable Activities	1	(3,514)	(3,513)
Community Engagement	10,786	(10,786)	-
Adult Learning Service	44,983	(44,983)	-
Wimbledon Foundation Homeless Fund	24,936	(24,936)	-
Women's support service	193,852	(193,852)	-
Tenancy Support	<u>83,981</u>	<u>(67,534)</u>	<u>16,447</u>
	<u>445,164</u>	<u>(432,230)</u>	<u>12,934</u>
<b>TOTAL FUNDS</b>	<u>608,636</u>	<u>(584,339)</u>	<u>24,297</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued  
for the year ended 30 September 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	64,540	81,726	146,266
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	219,480	81,726	301,206
<b>Restricted funds</b>			
Direct Charitable Activities	4,696	(1,183)	3,513
Emergency Support Fund	50,000	-	50,000
LHA London	6,250	(6,250)	-
Wimbledon Foundation Homeless Fund	<u>5,355</u>	<u>(5,355)</u>	<u>-</u>
	<u>66,301</u>	<u>(12,788)</u>	<u>53,513</u>
<b>TOTAL FUNDS</b>	<u>285,781</u>	<u>68,938</u>	<u>354,719</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	217,489	(135,763)	81,726
<b>Restricted funds</b>			
Rough Sleepers Support	70,097	(70,097)	-
Direct Charitable Activities	-	(1,183)	(1,183)
Big Lottery Reaching Communities	164,903	(164,903)	-
Lloyds Bank Foundation for England and Wales	22,917	(22,917)	-
London Borough of Lambeth	109,455	(109,455)	-
The Worshipful Company of Basket Makers	5,000	(5,000)	-
LHA London	18,750	(25,000)	(6,250)
Adult Learning Service	7,000	(7,000)	-
Wimbledon Foundation Homeless Fund	29,067	(34,422)	(5,355)
Women's support service	3,150	(3,150)	-
Tenancy Support	2,683	(2,683)	-
Covid-19 Emergency funding	<u>72,876</u>	<u>(72,876)</u>	<u>-</u>
	<u>505,898</u>	<u>(518,686)</u>	<u>(12,788)</u>
<b>TOTAL FUNDS</b>	<u>723,387</u>	<u>(654,449)</u>	<u>68,938</u>

## THE SPIRES CENTRE

### Notes to the Financial Statements - continued for the year ended 30 September 2021

#### 16. MOVEMENT IN FUNDS - continued

**Direct Fund** - this fund represents funding received directly in respect of performing the Charitable activities. The value at the end of the year represents the net book value of assets specifically funded for use in these Charitable activities.

**Fundraiser** - this is money received towards the cost of employing a fundraiser to help generate funds and enable the Charity to improve its financial position.

**Emergency Support Fund** - this money has been given to the Charity to cover any expenses which may arise in the event that the Charity was forced to close. It is not available for use as day to day funding of the activities.

**Special Projects Fund** - this money has been provided to support the aims and objects of Spires, money can be withdrawn from the fund only after all trustees have been consulted and a majority have indicated agreement to the expenditure. Trustees have agreed that as far as possible the money should be used for special projects or in exceptional circumstances to support a shortfall in the annual revenue of Spires. In order to preserve the special projects nature of the fund any revenue payments required should be kept to a minimum and in any case must not exceed £50,000 in any one year and only be made available in the most serious of circumstances.

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.

#### 18. DEFERRED INCOME

Incoming resources deferred and accrued at 30th September 2020 are made up of the following:

	2021	2020
Accrued income b/fwd at 1st October 2020	-	-
Deferred income b/fwd at 1st October 2020	32,510	-
Received in the year	387,435	440,302
Accrued income c/fwd at 30th September 2021	-	-
Deferred income c/fwd at 30th September 2021	<u>(2,083)</u>	<u>(32,510)</u>
Released in the year	<u>417,862</u>	<u>407,792</u>

THE SPIRES CENTRE

Detailed Statement of Financial Activities  
for the year ended 30 September 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation	189,131	314,025
<b>Other trading activities</b>		
Fundraising Events	1,617	1,220
<b>Investment income</b>		
Rents received	-	200
Deposit account interest	<u>26</u>	<u>150</u>
	26	350
<b>Charitable activities</b>		
Donations	-	32,650
Consultancy	20,135	26,942
Grants	<u>397,727</u>	<u>348,200</u>
	<u>417,862</u>	<u>407,792</u>
<b>Total incoming resources</b>	608,636	723,387
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	24,976	22,350
Fundraising	<u>187</u>	<u>3,737</u>
	25,163	26,087
<b>Charitable activities</b>		
Wages	259,553	269,526
Social security	21,098	22,224
Pensions	12,777	13,449
Catering	3,741	8,451
Tutors and other services	27,703	52,602
Vehicle running costs	5,868	5,764
Long leasehold	<u>12,412</u>	<u>-</u>
	343,152	372,016
<b>Support costs</b>		
<b>Management</b>		
Other operating leases	27,243	25,928
Insurance	10,597	15,668
Light and heat	10,365	10,140
Telephone	15,672	16,702
Carried forward	63,877	68,438

This page does not form part of the statutory financial statements

# THE SPIRES CENTRE

## Detailed Statement of Financial Activities for the year ended 30 September 2021

	2021 £	2020 £
<b>Management</b>		
Brought forward	63,877	68,438
Postage and stationery	5,734	7,923
Sundries	423	716
Cleaning	1,366	898
Repairs and renewals	26,607	37,260
Training and recruitment	3,659	6,564
Staff Travel	896	2,829
Depreciation of tangible and heritage assets	7,656	8,790
Loss on sale of tangible fixed assets	<u>609</u>	<u>2,221</u>
	110,827	135,639
<b>Human resources</b>		
Wages	70,867	69,878
Social security	6,465	6,318
Pensions	<u>391</u>	<u>3,494</u>
	77,723	79,690
<b>Other</b>		
Subscriptions	1,149	601
Research and evaluation	<u>-</u>	<u>9,240</u>
	1,149	9,841
<b>Governance costs</b>		
Accountancy and legal fees	25,371	30,307
Bank interest	<u>954</u>	<u>869</u>
	<u>26,325</u>	<u>31,176</u>
Total resources expended	<u>584,339</u>	<u>654,449</u>
<b>Net income</b>	<u>24,297</u>	<u>68,938</u>

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