

THE SPIRES CENTRE

England & Wales · Charity number 1076888

Details

Other names	SPIRES
Status	Registered
Legal form	Charitable company
Company number	03785409
Registered	1999-08-04
Register	View on the Charity Commission register

Contact

Address	Spires 2nd Floor 5 Stockwell Mews London SW9 9GX
Phone	02086960943
Email	info@spires.org.uk
Website	www.spires.org.uk

Activities

Objects: The relief of persons in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular in South London and the surrounding area, by providing counselling, information, advice, food, clothing and other items through outreach and by any other charitable means.

Activities: Spires is a center for homeless and disadvantaged people. We aim to provide options that allow service users to gain stability in their lives. Services include a rough sleeper's space, showers, clothing, food, women's group, drug and alcohol work, adult learning, mental health support, optician, nurse, dentist, chiropodist, resettlement, tenancy support, outreach, advocacy and emotional support.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** STREATHAM AND THE SURROUNDING AREA.
- Bromley
- Croydon
- Greenwich
- Lambeth
- Lewisham
- Merton
- Southwark
- Sutton
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£623,687	£596,514	£316,825	11
2023-09-30	£580,447	£574,019	£289,652	12
2022-09-30	£457,088	£552,880	-	-
2021-09-30	£608,636	£584,339	£379,016	12
2020-09-30	£723,388	£654,450	£354,719	13

Trustees

Name	Role	Appointed
Alison Margaret Josling		2026-02-02
Christopher Nicholas Cattermole		2025-12-01
Fiona Richmond		2021-05-26
Ian Ko		2025-10-06
Natasha Roberts		2022-03-30
Rossana Rocchini		2021-01-27
Simonetta Di Benedetto		2024-06-11

Accounts

The Spires Centre
A Company Limited by Guarantee

Report and Unaudited Financial Statements
Year ended 30 September 2024

Charity Registration No. 1076888
Company Registered in England No. 03785409

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

Report of the Trustees

for the year ended 30 September 2024

The Trustees have pleasure in presenting their Annual Report and Accounts for the year end 31 March 2024. This is also a Directors' Report required by Companies Act. The Trustees' Annual Report contains a Directors' Report as required by company law. The report and accounts comply with the requirements of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective 1 January 2019).

Objectives and Activities

1. Summary of charity's objects

Spires is a highly regarded charity that has been working with homeless and disadvantaged people in South London since 1990. Spires supports people to exit homelessness, maintain accommodation and access a network of support in order to achieve their goals.

Our objects are as follows:

"The relief of persons in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, in particular in South London and the surrounding area, by providing counselling, information, advice, food, clothing and other items through outreach and by any other charitable means."

The objects were officially changed with the charity commission in February 2025 which is outside of the reporting period of these accounts. However, the new objects are included here as the review of our objects was underway during the reporting period. The primary change is that under the new objects Spires is no longer listed as a day centre. The change means that the objects better reflect how Spires works under the new model

2. Significant Activities

Spires supports people who are dealing with complex issues, which have resulted or might result in their homelessness. In addition, Spires helps women at risk of violence and those engaged in sex work.

2.1 Pamela's 25 years of service

This year marked 25 years of service for our Head of Client Services, Pamela Mhlophe. She has been instrumental to the development and evolution of Spires, to learn more about her achievements, check out our blog piece: <https://www.spires.org.uk/news-blog/pamela-mhlophes-25-years-at-spires>. We are grateful to Pamela for her dedication and support.



Pamela being recognised at the Wimbledon Foundation

2.2 A new era for Spires

A significant event for 2024 was the identification and subsequent move into our new premises in Stockwell following the end of our lease with St Leonard's Church Hall. This marks the end of an era as St Leonards Church Hall had been Spires' home since our inception, with members of St Leonards Church and The English Martyrs Catholic Church being involved in the setting up of the early activities and formation of Spires. Whilst it will not be our main centre of operations, we look forward to continuing to deliver weekly drop-in services from St Leonards Church Hall.

The move presented an opportunity for Spires to accelerate the implementation of our multi-site model. This model sees Spires move to a model of working across multiple sites. The objective is to expand our services into new locations and making our them more accessible to people in need.

2.3 Rough Sleeper Services and Tenancy Support

Our Rough Sleeper and Tenancy Support Services work to empower homeless and vulnerably housed adults, to source and maintain secure and appropriate accommodation

whilst tackling the root causes of their homelessness. Our service provides stability and an opportunity for people to rebuild their lives.

Our breakfast service runs four days a week and is open to anyone in need. Last year we served 3,234 meals and this is often how we first meet people who need support. At the breakfast sessions clients are provided with a combination of practical support, such as accessing to warm clothing, and more in depth casework support to exit homelessness and link in with vital services. Every person's plan is different, but the team consistently support people to:

- Access or maintain housing and accommodation
- Access mental health services and adopt wellbeing strategies
- Register with a GP and access physical health services
- Work with drug and alcohol services and establish healthier coping strategies
- Develop basic IT, budgeting /finance skills and work-ready skills
- Maintain personal safety and establish a support network

Alongside our team of skilled support workers, we have key partnerships with other agencies who bring specialist services to our drop-ins. These include:

- The START team who provide mental health support on behalf of the NHS. This has helped a number of clients to access mental health support, who would not have been able to do this otherwise.
- Southwark Law Centre, The NHS Health Inclusion Team and other immigration teams. We work with these partners to ensure that clients have access to immigration advice.
- The Salvation Army employability service. We work together to provide support to clients who are looking for work.
- The Thames Reach outreach team will often attend drop-ins to meet with clients. This is Lambeth's commissioned outreach team and they play an important role in supporting homeless people.

A new and exciting partnership this year was our link up with The Lunch Club (TLC). In July 2024 TLC joined our drop in at St Leonards. Each week Spires deliver our usual breakfast for people experiencing homelessness. After this TLC provide a community lunch which is well attended. This session provides a further opportunity for the Spires team to meet more people who may need support and provides a space for community connection for the people we support.

Case study:

Stephen visited Spires after being evicted from his home. His son had passed away and he was suffering complex health issues. After sleeping rough for weeks, he came to Spires. We provided him with washing facilities, food parcels and warm clothes, before successfully helping him move into sheltered housing.

Spires is now helping him to address his health issues, including referring him to a bereavement councillor, who he speaks to weekly. He described Spires' help as 'offering him a new beginning'.

2.4. Croydon Drop-In

In addition to our regular Rough Sleeper and Tenancy Support Service in Lambeth, in November 2023 we began to operate in the neighboring borough of Croydon for the first time. Once a week we run a drop-in service in partnership with Croydon Refugee Day Centre (CRDC) for newly recognised refugees who are homeless or at risk of homelessness.

The service was set up in response to the emerging refugee homelessness crisis. According to official Government data, people sleeping rough after leaving asylum accommodation in England, had jumped from 42 people in July 2023 to 469 in December 2023.

This project is particularly innovative as it involves collaboration between homelessness and refugee charities and Croydon Local Authority. To the best of our knowledge, it is one of the only projects of its kind delivering targeted support for refugees in London. The support we have provided has included:

- Help to understand and access housing options, including the Council housing team; help completing outreach referrals,
- Support to make benefit applications or open a bank account
- Help to register or be referred to health services.

Since its opening in November 2023, Spires has supported 119 people through this service.

Case Study:

EL attended our Croydon refugee service after being given notice to vacate the hotel. As a young, healthy male with no dependents he was not a priority for Council accommodation. With no support network in the UK, he didn't know what to do. EL's

caseworker provided him with a sleeping bag, food, toiletries and helped him apply for accommodation. Spires helped EL prepare for his assessment, advising him of what would happen and the documents he would need to provide. A week later, EL avoided street homelessness, as he was offered a hostel space.

2.5 Women's Services

Spires has a dedicated team of staff who focus on supporting women. Central to this is the Spires Streetlink service which for the last 25 years has maintained a consistent source of support for women who are engaged in sex work.

Women who are sex working from the street are among the most marginalised and it is therefore essential that support is delivered through outreach. Supporting them in their own territory, on their own terms and at times that coincide with their working hours, enables us to build trust and establish positive relationships to achieve beneficial outcomes. Our Spires-Street link service has continued to complete 2-4 outreach sessions per week during 2023.

The key aims and outcomes from outreach include:

- Providing condoms and harm reduction advice
- Providing a link to other support services
- Signposting women who are sex-working to the Spires Centre.

This year we have also started to diversify our approach to outreach. For instance, since September, as part of the Lambeth Community Project, Spires' has partnered with the MET police to deliver periodic outreach sessions on Windrush Square which has provided an opportunity to meet with the women we support outside of our vehicle. When Spires' outreach takes place between 10pm and 2am, our support workers provide support without exiting the organisation's car for safety reasons.

Since March 2024, we have run a weekly women's only drop-in service from our new office location in Brixton. This is done in partnership with Refuge and aims to support women at risk of homelessness, violence and other social injustice. The women's drop is delivered in partnership with many of the agencies listed above who attend breakfast service. For example the employability adviser from Salvation Army, Thames Reach outreach and the START team. The drop in also benefits from having a specialist DV worker from Refuge attending.

The sessions are well attended, and we had 175 attendances over the year. In addition to this, the pilot based within Lambeth's Drug and Alcohol Service has continued.

Case study:

Katie attended our women's drop-in looking for support after experiencing harassment from her neighbours. Katie has EU pre-settled status but needed help to apply for Universal Credit as she was not currently able to work while recovering from various health issues.

With support from Spires, she is working with Lambeth Council and the police to tackle and challenge the harassment she is experiencing from neighbours. Katie knows Spires is a safe place she can come to for support and has continued to meet with the team. She has also been connecting with the START team to address her mental health needs.

3. Client Feedback

During 2024 Spires also introduced feedback surveys. Service users are invited to complete satisfaction surveys on a quarterly basis and their suggestions are encouraged and acted upon. The results of the surveys and the feedback have formed a central part of our measure of success in our work.

The first of these took place between 7–11 October 2024. Of the 36 people surveyed:

- 83% agreed they felt "very satisfied" with the support they get from Spires
- 89% agreed "I feel effectively supported and clearer on my next steps"
- 78% agreed "I have greater awareness of the support available to me"
- 81% agreed "I feel I have an improved ability to manage my situation"
- 86% agreed "I feel my quality of life is improved as a result of the support I have received"
- 81% agreed "I feel less isolated as a result of the support I have received"

Client Quotes

“

The staff have been most welcoming, and help in the most difficult times for me. Being homeless & afraid, I feel safe in their company and they have been a massive help in helping me back to some sort of decent life. They are an amazing team that are true to what they do and go beyond. I have never had such genuine people help me. I would like to thank the Spires team for the comfort & guidance they have shown me – I don't feel so alone anymore.

”

“

I have always received a very good service from Spires. When I was homeless I got a lot of support to find accommodation. I'm now in a housing association provided by Spires. I would recommend other people to get help if they need so from Spires.

”

“

As someone who has got to know the services Spires provide; it is a great service. I am blessed with such local help and support

”

“

“The support I received was amazing and helped me out so much, I cannot express how much Spires has done for myself and others – truly amazing. I now have a flat and am turning my life around. Amazing people!”

”

4. Financial Review

The Statement of Financial Activities shows income of £623,687 (2023: £580,447) of which £294,450 (2023: £310,691) was restricted and £329,237 (2023: £269,756) was unrestricted. The total expenditure was £596,514 (2023: £574,019) of which £294,450 (2023: £310,691) was restricted and £302,064 (2023: £263,328) was unrestricted. Net income for the year was £27,173 (2023: £6,428). This resulted in increase in total funds at the end of 2024 to £316,825 from £289,652 in 2023 of which £50,000 (2023: £50,000) was restricted and £266,825 (2023: £239,652) was unrestricted.

4.1 Principal funding sources

During 2024 funding from a combination of grants from trusts and foundations, statutory and government grants, consultancy income and donations and legacies has enabled the continuation of Spires' services. Grants from trusts and foundations account for approximately 57% of our annual income, this is a reduced percentage when compared to previous years and is taken as evidence that Spires attempts to diversify our income have been broadly successful.

As well as financial support, Spires receives other assistance (in-kind support from individuals, church communities, schools and community groups). Spires remains equally appreciative of this financial and in-kind support. A full list of our donors and supports can be found at the end of this report.

4.2 Principal financial management policies

Spires has a simple financial structure and model focussed on the need to sustain a breakeven position, supported by a prudent level of financial reserves.

4.3 Reserves policy

Free reserves are unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have established a policy of aiming to maintain free reserves of between three and six months of total resources expended, which equates to a figure of between 155,922 and 311,844. In the current year the unrestricted reserves are £266,825. Restricted Reserves of £50,000 are being held as an emergency fund to be used only to cover closing costs in the event that the organisation cease to operate.

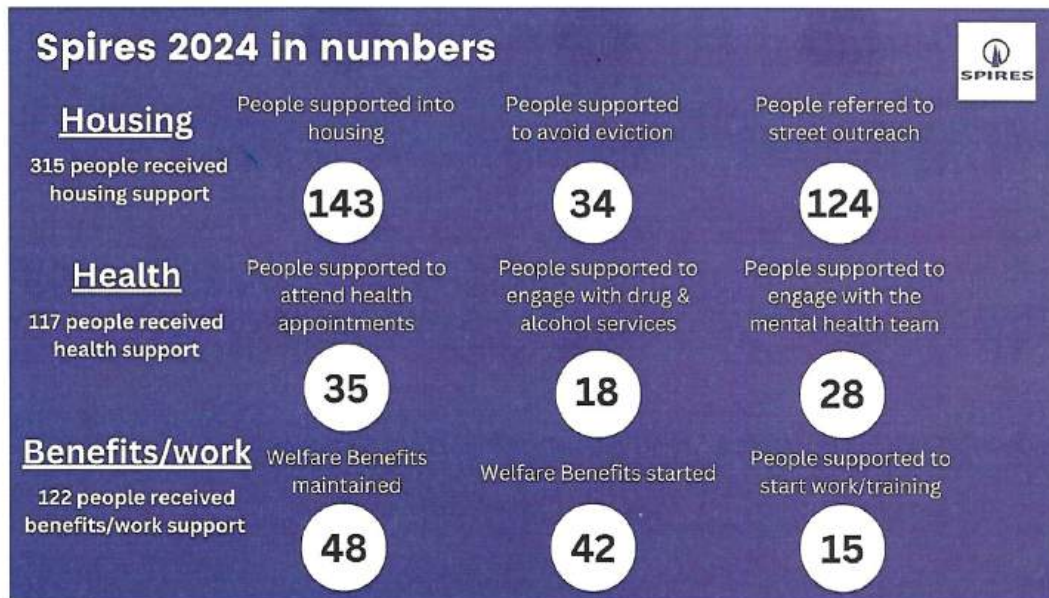
5. Review of the Year

5.1 The Spires financial year ends on September 30th. However, for the sake of clarity we reference the calendar year January – December of 2024 in the below review.

Over the course of 2024, the demand for Spires' services has continued to be high. In total, there were 5,325 attendances across all our services, amounting to 757 different people over 1,869 sessions. During this time, we served 3,234 breakfasts and supported 466 different people who were rough-sleeping.

Demand for our women's service has also continued to increase over the course of the year and the number of contacts with women has risen to 1,673 compared to 1,398 in 2023, 784 in 2022 and 1,179 over the same period in 2021. The number of women supported through in-depth casework has also continued to increase– 373, compared with 369 in 2023, 310 in 2022 and 353 in 2021.

As described above, Spires is focused on the outcomes achieved through targeted interventions. This is a shift from short term help to longer term recovery. Some key outcomes from 2024 are included below:



5.2 Community Support

Spires has undergone a period of significant change and is now working across multiple sites. However, at our core we are a Voluntary and Community Services (VCS) organisation that was born out of a community response to help those in need. Our volunteer base and community supporters remain an essential part of Spires.

Over the course of 2024 we have undergone a recruitment campaign to attract new volunteers. Following a comprehensive onboarding and induction these volunteers will support with the delivery of Outreach and Housing and Homelessness drop-in services. Here is what some of our new volunteers said about what motivated them to support Spires:

Volunteer Quotes

“

“I would like to volunteer because I have personally experienced homelessness in the past due to a domestic abusive relationship that forced me to leave my home for my safety. Due to that difficult time, charities like Spires were a lifeline for me, providing the support I needed when I had nowhere else to turn. Now that my life is stable, I feel it's the perfect time to give back to my local community.”

”

“

I have been impressed with the support you give to women. I now have some additional free time, as I start a new job (in the same field) that is part time. I would like to support a charity that works with people experiencing homelessness and/or housing issues, as this is an area that intersects with my current work. I find that housing issues are becoming more and more prevalent amongst my clients.

”

“

“Volunteering with Spires allows me to continue helping others in Lambeth while pursuing my passion for supporting women and girls impacted by violence. I would like to contribute to the important work Spires is doing.”

”

6. Future Plans

6.1 As detailed above, Spires has gone through a period of rapid change. At the end of our financial year (October 2024) we were delivering services in Croydon and Lambeth and operating out of four locations across Lambeth in Streatham, West Norwood, Brixton and Stockwell. We were also making plans to set up a new service in Wandsworth to start in January 2025.

Whilst this period of change has been a success, there is acknowledgment across the organisation that what is now needed is a period of stability.

This understanding is reflected in Spires' new strategic objectives for the next two years. These are that our services should be:

- **Embedded** – Embedding the new model and operations. Looking at how we deliver our services and making sure that we are clear: where, when and why we run the services that we do.
- **Strengthened** – Strengthening our support offer and focussing on continuous quality improvement.
- **Sustained** – Ensuring we have the resources, people and processes we need in order to achieve the above two objectives.

Our focus for the year ahead is therefore to deliver on these core objectives. Some elements of this that we would like to highlight

IT: To better support staff, we will be investing in our IT infrastructure. This will mean providing staff with the equipment they need to work in an agile way between sites.

Trauma Informed Practice: To strengthen our support offer we will be undertaking a project to embed trauma informed practice across our services. This project will be delivered with the support of homeless link with funding provided by the Lloyds Foundation.

Fundraising Strategy: in order to develop and sustain our fundraising efforts we will be developing a new strategy. This will include a focus on expanding our community supporter base and looking at ways for Spires to share the positive impact of our work by building our profile.

As well as the strategic objectives, Spires has defined its organisational values which are:

THESE ARE OUR

Core Values

SPIRES



Welcoming



Hopeful



Creative



Professional



Collaborative

These values underpin all current and future work carried out by Spires.

6.2 Financial Planning

A key focus for 2024 was to establish new multi-year funding grants as an identified risk was that some key funding streams were coming to an end. Multi-year funding will also help us to achieve greater financial stability across several years. We ended the Spires' financial year with a number of pending outcomes from multi-year funders.

The focus for the 2025 year is therefore to establish multi-year funding streams, continue with the progress we have made around community fundraising and to further develop our relationships with local authority funders.

To support our focus on income generation and diversification, including our renewed focus on community fundraising and engagement a full-time Head of Fundraising and Communications was appointed on 1 January 2024. In July 2024 our part-time Communications Officer became full-time as our Communications & Community Engagement Lead with responsibility for helping to recruit new volunteers.

7. Structure, Governance and Management

Spires' Leadership structure and governance



7.1 Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Spires is a private charitable company limited by guarantee, having no share capital, governed by its memorandum and articles of association. The liability of each member in the event of a winding up is £10. The charitable company does not use 'Limited' in its name by virtue of section 30 of The Companies Act 2006. The affairs of the company are managed by the Trustees who are obliged to meet at least four times a year for this purpose. The Trustees may number between three and ten.

7.2 Public benefit

When planning activities, the trustees have considered the Charity Commission's guidance on public benefit and are satisfied these are compliant with the guidance.

7.3 The post of Trustee

Trustees are recruited through advertising followed by an application and interview. Subsequent appointment is by an ordinary resolution of the Board. Trustees are subject to periodic retirement and reappointment.

7.4 Trustee induction and training

New Trustees visit the Centre to meet staff, volunteers and clients and to understand fully the nature of Spires work. New Trustees are encouraged to shadow Spires' key staff by arrangement. Further specific skills training deemed necessary to undertake the role of Trustee may be arranged in conjunction with Spires Chair of Trustees and Spires Chief Executive.

7.5 Management and organisation

The Trustees meet every two months to coordinate the general strategy, direction and management of Spires, receiving detailed reports from Spires' Chief Executive and other officers as required. In addition, there is a sub-committee structure in place to progress certain critical areas of work with the day-to-day affairs of Spires delegated to the Chief Executive.

7.6 Risk management

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate the exposure to those risks. An organisational risk register is held and reviewed at each board meeting.

8. Reference and Administrative Details

Registered Company number
03785409 (England and Wales)

Registered Charity number
1076888

Governing Document

The Charity's governing document is its Memorandum and Articles of Association, which were registered on 9 June 1999, amended on 12 July 2000, and amended by special resolution on 26 April 2017. As described in the trustees' report, the constitution was further amended on 4 February 2025 with the Charity Commission's approval; however, this amendment has yet to be registered with the Companies House.

Registered office

2nd Floor, Elmfield House,
5 Stockwell Mews
Lambeth
SW9 9GX

Trustees

Fleur Swaney
Natasha Roberts
Dan Fairclough (resigned 25.11.2024)
Rossana Rocchini
Fiona Richmond
Simionetta Di Benedetto (appointed 11.06.2024)
Hugh Lindsay (appointed 13.08.24, resigned 25.11.2024)
Idris Arshad (resigned 5.02.2024)

Independent Examiner

Charity Accountant
01732 807 482/ 0772 705 5016 www.charityaccountant.co.uk
shruti@charityaccountant.co.uk Company registered in England no. 09314304 Registered
office: 117A St. Johns Hill, Sevenoaks TN13 3P

Bankers:

NatWest, Streatham Branch, 54 Streatham High Road, London SW16 1BZ
Bank of Scotland, 600 Gorgie Road, Edinburgh EH11 3XP and

The Spires Centre is a member of:

Homeless Link
Lambeth MARAC
Lambeth VAWG Forum (Violence Against Women and Girls)

Lambeth Sexual Exploitation Harm Panel (SEHP)
Women's Resource Centre
National Ugly Mugs

Service Partnerships

C4WS
Care4Calais
Croydon Council
Croydon Refugee Day Centre (CRDC)
Croydon Reach
Emmaus SLC
Find & Treat Team, University College Hospitals London
Glassdoor
Groundswell
Guy's and St Thomas' NHS Foundation Trust's Health Inclusion Team
Job Centre Plus
Kings College Hospital, Community dentistry team
Lambeth Council
Lambeth Drug and Alcohol Treatment Consortium
Lorraine Hewitt House
Refuge - GAIA Centre
Safer Neighbourhood Team
Salvation Army
South London and Maudsley Hospital
Southwark Law Centre
SPEAR London
START Team
St Leonards Church, Streatham
St Luke's Church, West Norwood
St Nicholas Church, Tooting
St George's Hospital, Homeless Inclusion Team
Team A5 Support
Thames Reach
The Lunch Club, Streatham
The Robes Project
Wandsworth Community Drug & Alcohol Support (WCDAS)
West Croydon Baptist Church
Young Roots

Funders and Community Supports: We are very grateful to the organisations that have been generous supporters of Spires in the financial year:

Community Supporters:
Aviva

City Harvest
Fareshare
Horsnby House School
Saltgate
St James The Greater, Catholic Church, Thornton Heath
St Luke's Church, Battersea
St Margaret's Badminton Club, Tooting
St Mark's Church, Balham
St Mary's Church, Merton
Stockwell Methodist Church
Tesco
The Co-Op
Wimbledon Foundation
St Mary's Merton

Funders:

AbbVie Ltd
Barratt Foundation
Buzzacott
City Bridge Foundation
Coopers Charity CIO
Croydon Asylum-Seekers Support Fund
Department for Culture, Media and Sport
Garfield Weston
Gowling WLG Charitable Trust
Highfields Trust
Inner London Magistrates Courts Poor Box and Feeder Charity
LandAid
Lambeth Cost Of Living Fund
Leeds Building Society
LHA
Lloyds Bank Foundation
Lloyds Bank Foundation – Specialist Fund
London Catalyst – Project Grant
London Catalyst – Samaritans Grant
Miranda Bennion Charitable Trust
Q Charitable Trust
Refuge – Lambeth VAWG
Souter Charitable Trust
Stavros Niarchos Foundation
StreetSmart
Streets of London
The Albert Hunt Trust
The Alexandra Trust

The Chapman Trust
The Felix Trust
The Fitton Trust
The Marsh Trust
The National Lottery – Reaching Communities
The Wimbledon Foundation Homelessness Fund
The Worshipful Company of Secretaries
Thrale Almshouse and Relief in Need Charity

Approved by order of the board of trustees on 02/06 2025 and signed on its behalf by:



.....
Ms Rossana Rocchini – Trustee

Independent Examiner's Report to the Trustees of The Spires Centre

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024 as set out on pages 21 to 32.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Shruti Soni

Shruti Soni FCCA ACIE
Shruti Soni Ltd
117a St Johns Hill
Sevenoaks
TN13 3PL

Date 06/06/2025

The Spires Centre
Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 September 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	Unrestricted Funds	Restricted Funds	2023 Total Funds
	Note	£	£	£	£ Restated	£ Restated	£ Restated
Income from:							
Donations and legacies	2	277,004	294,450	571,454	220,629	310,691	531,320
Charitable activities							
Tenancy Support – consultancy		37,932	–	37,932	35,958	–	35,958
Women's Support Service – consultancy		–	–	–	2,000	–	2,000
Other trading activities		136	–	136	5,727	–	5,727
Investments – bank interest		14,165	–	14,165	5,442	–	5,442
Total income		329,237	294,450	623,687	269,756	310,691	580,447
Expenditure on:							
Raising funds		2,465	–	2,465	30,474	–	30,474
Charitable activities	3						–
Rough Sleeper Service		73,564	203,580	277,144	100,780	93,333	194,113
Tenancy Support		62,592	–	62,592	94,059	–	94,059
Women's Support Service		163,443	90,870	254,313	38,015	217,358	255,373
Total expenditure		302,064	294,450	596,514	263,328	310,691	574,019
Net income / (expenditure)		27,173	–	27,173	6,428	–	6,428
Transfers between funds		–	–	–	–	–	–
Net movement in funds		27,173	–	27,173	6,428	–	6,428
Reconciliation of funds:							
Total funds brought forward		239,652	50,000	289,652	233,224	50,000	283,224
Total funds carried forward		266,825	50,000	316,825	239,652	50,000	289,652

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the financial statements.

The Spires Centre
Balance sheet

Company no. 03785409

As at 30 September 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	9		1,262		9,873
			<u>1,262</u>		<u>9,873</u>
Current assets:					
Debtors	10	49,351		47,836	
Cash at bank and in hand		312,148		277,828	
		<u>361,499</u>		<u>325,664</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	45,936		45,885	
		<u>45,936</u>		<u>45,885</u>	
Net current assets			315,563		279,779
			<u>315,563</u>		<u>279,779</u>
Total net assets			<u>316,825</u>		<u>289,652</u>
			<u>316,825</u>		<u>289,652</u>
The funds of the charity:	14				
Restricted income funds			50,000		50,000
Unrestricted income funds:					
General funds		266,825		239,652	
		<u>266,825</u>		<u>239,652</u>	
Total unrestricted funds			266,825		239,652
			<u>266,825</u>		<u>239,652</u>
Total charity funds			<u>316,825</u>		<u>289,652</u>
			<u>316,825</u>		<u>289,652</u>

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), were approved by the Board on 04/06/25

..... and signed on its behalf by:



Name: ROSSANA ROCCHINI
Trustee

The Spires Centre

Statement of cash flows

For the year ended 30 September 2024

	Note	2024 £	£	2023 £	£
Cash flows from operating activities	15				
Net cash provided by / (used in) operating activities			20,155		5,787
Cash flows from investing activities:					
Dividends, interest and rents from investments		14,165		5,442	
Net cash provided by / (used in) investing activities			14,165		5,442
Net cash provided by / (used in) financing activities			—		—
Change in cash and cash equivalents in the year			34,320		11,229
Cash and cash equivalents at the beginning of the year			277,828		266,599
Cash and cash equivalents at the end of the year	16		312,148		277,828

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. In forming this opinion, they have considered income and expenditure for at least a period of twelve months from the date of approval of these financial statements.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support advice/ performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Donations of gifts, services and facilities

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, including staff cost, which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable
Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

The Spires Centre

Notes to the financial statements

For the year ended 30 September 2024

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of projects undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Fixtures, fittings and equipments over 4 years

k) Investment properties

Investment properties are measured initially at cost and subsequently included in the balance sheet at fair value. Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The charity's contribution to employees' personal pension is charged to revenue on accrual basis.

The Spires Centre

Notes to the financial statements

For the year ended 30 September 2024

p) Company information

The Spires Centre is a charitable company limited by guarantee registered in England with registration number 1076888. Its registered office address is 2nd Floor, Elmfield House, 5 Stockwell Mews, Lambeth, England, SW9 9GX.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	2023 Total £ Restated
Donations and legacies	102,230	–	102,230	76,632 0
Grants from trusts and foundations	96,907	260,590	357,497	454,687
Statutory and government grants	75,227	33,860	109,087	–
Donation in kind	2,640	–	2,640	–
	<u>277,004</u>	<u>294,450</u>	<u>571,454</u>	<u>531,319</u>

Donation in kind include gifts of sleeping bags, food and toiletries.

In previous years incoming from project grants was recorded as income from charitable activities. It is now recorded as income from donations as per SORP guidelines. For consistency this change is reflected in both current and prior year presentations in these accounts.

Statutory and government grants includes grant of £62,500 from The Government's Community Organisations Cost of Living Fund (delivered by The National Lottery Community Fund).

Notes to the financial statements

For the year ended 30 September 2024

3 Analysis of expenditure

	Cost of raising funds	Rough Sleeper Service	Tenancy Support	Women's Support Service	Total 2024
Fundraising fees and promotion	2,465	-	-	-	2,465
Direct operating expenses	-	10,129	2,284	15,188	27,601
Staff costs	-	196,325	43,765	171,386	411,476
Support costs:					-
Premises	-	48,555	11,598	47,251	107,404
Administration	-	7,019	1,784	7,597	16,400
Governance	-	12,476	3,161	12,891	28,528
Donation in kind	-	2,640	-	-	2,640
Total expenditure 2024	2,465	277,144	62,592	254,313	596,514
Total expenditure 2023	30,474	194,113	94,059	255,373	574,019

Of the total expenditure, £302,064 was unrestricted (2023: £263,328) and £294,450 was restricted (2023: £310,691).

Analysis of expenditure (for previous year)

	Cost of raising funds	Rough Sleeper Service	Tenancy Support	Women's Support Service	Total 2023
Cost of raising funds	30,474	-	-	-	30,474
Direct activities	-	46,710	73,079	194,021	313,810
Support costs:					-
Management	-	53,237	16,040	47,639	116,916
Human resources	-	78,992	-	-	78,992
Governance costs	-	15,174	4,940	13,713	33,827
Total expenditure 2023	30,474	194,113	94,059	255,373	574,019

The Spires Centre

Notes to the financial statements

For the year ended 30 September 2024

4 Net incoming resources for the year

This is stated after charging:

	2024 £	2023 £
Depreciation	8,066	3,291
Operating lease rentals:		
Property	31,820	29,312

The trustees changed the depreciation method from reducing balance to straight line to apply to all items. Previously, office furniture and IT were depreciated using the reducing balance method. This change was necessary to provide reliable and more relevant information. The reducing balance method was resulting in an inflated Fixed Asset on the balance sheet. Since the office furniture and IT are deemed to have a useful life of 4 years, the straight line method offers a more accurate representation of the depreciation and value of these assets over their useful life. The impact of such change to the accounts to September 2024 is an additional depreciation charge of £5,639.

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	359,858	315,426
Social security costs	31,586	26,136
Employer's contribution to defined contribution pension schemes	20,032	16,096
	411,476	357,658

No employee earned more than £60,000 during the year (2023: none).

The total employee benefits including pension contributions of the key management personnel were £151,628 (2023: £141,855).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs is nil (2023: £nil) relating to attendance at meetings of the trustees.

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024 No.	2023 No.
Charitable activities	11	11
	11	11

The Spires Centre

Notes to the financial statements

For the year ended 30 September 2024

7 Related party transactions

There were no related party transactions to disclose for 2024 (2023: none).

No related party donations were received that fall outside the normal course of business, and no restricted donations were received from related parties.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Furniture, fittings & Equipment £	Total £
Cost or valuation		
At 1 October 2023	43,828	43,828
Additions in year	–	–
Disposals in year	(38,097)	(38,097)
At 30 September 2024	5,731	5,731
Depreciation		
At 1 October 2023	33,955	33,955
Charge for the year	8,066	8,066
Eliminated on disposal	(37,552)	(37,552)
At 30 September 2024	4,469	4,469
Net book value		
At 30 September 2024	1,262	1,262
At 1 October 2023	9,873	9,873
All of the above assets are used for charitable purposes.		

10 Debtors

	2024 £	2023 £
Trade debtors	5,707	1,762
Other debtors	450	–
Prepayments	14,183	20,519
Accrued income	29,011	25,556
	49,351	47,836

The Spires Centre

Notes to the financial statements

For the year ended 30 September 2024

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,471	4,420
Taxation and social security	9,198	9,634
Other creditors	1,193	5,056
Accruals	11,407	5,942
Deferred income	16,667	20,833
	<u>45,936</u>	<u>45,885</u>

12 Deferred income

Deferred income comprises grants received in advance for the coming year

	2024 £	2023 £
Balance at the beginning of the year	20,833	6,667
Amount released to income in the year	(20,833)	(6,667)
Amount deferred in the year	16,667	20,833
Balance at the end of the year	<u>16,667</u>	<u>20,833</u>

13 Analysis of net assets between funds

2024	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,262	–	–	1,262
Net current assets	265,563	–	50,000	315,563
Net assets at the end of the year	<u>266,825</u>	<u>–</u>	<u>50,000</u>	<u>316,825</u>
2023	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	239,652	–	50,000	289,652
Net assets at the end of the year	<u>239,652</u>	<u>–</u>	<u>50,000</u>	<u>289,652</u>

The Spires Centre

Notes to the financial statements

For the year ended 30 September 2024

14 Movements in funds

2024	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Rough Sleeper Service					
Big Lottery Fund	-	163,580	(163,580)	-	-
City of London	-	40,000	(40,000)	-	-
Women's Support Service					
London Catalyst	-	6,500	(6,500)	-	-
London Community Fund	-	10,510	(10,510)	-	-
London Borough of Croydon	-	30,000	(30,000)	-	-
London Borough of Lambeth	-	3,860	(3,860)	-	-
Stavros Niarchos Foundation	-	40,000	(40,000)	-	-
Support Fund	50,000	-	-	-	50,000
Total restricted funds	50,000	294,450	(294,450)	-	50,000
Unrestricted funds:					
General funds	239,652	329,237	(302,064)	-	266,825
Total unrestricted funds	239,652	329,237	(302,064)	-	266,825
Total funds	289,652	623,687	(596,514)	-	316,825

14 Movements in funds (continued)

2023	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Big Lottery Reaching Communities	-	171,450	(171,450)	-	-
City of London	-	45,908	(45,908)	-	-
Garfield Weston	-	25,000	(25,000)	-	-
LHA London	-	30,000	(30,000)	-	-
Stavros Niarchos Foundation	-	23,333	(23,333)	-	-
Streets of London	-	15,000	(15,000)	-	-
Support Fund	50,000	-	-	-	50,000
Total restricted funds	50,000	310,691	(310,691)	-	50,000
Unrestricted funds:					
Designated funds:					
Special projects	154,940	-	-	(154,940)	-
General funds	78,284	269,756	(263,328)	154,940	239,652
Total unrestricted funds	233,224	269,756	(263,328)	-	239,652
Total funds	283,224	580,447	(574,019)	-	289,652

The Spires Centre

Notes to the financial statements

For the year ended 30 September 2024

Purpose of restricted funds

Big Lottery Fund: Women's services

City of London: Women's services

Lottery Fund Reaching Communities

London Catalyst: Homelessness

London Community Fund: CEO Salary

London Borough of Croydon: Refugees homelessness and support

London Borough of Lambeth: Homelessness

Stavros Niarchos Foundation: Homelessness (salaries and direct costs)

Support Fund: Client grants

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	27,173	6,428
Depreciation charges	8,066	3,291
Dividends, interest and rent from investments	(14,165)	(5,442)
(Profit)/loss on the disposal of fixed assets	545	-
Decrease/(Increase) in debtors	(1,515)	(18,801)
(Decrease)/Increase in creditors	51	20,311
Net cash provided by / (used in) operating activities	20,155	5,787

16 Analysis of cash and cash equivalents

	At 1 October 2023	Cash flows	Other changes	At 30 September 2024
	£	£	£	£
Cash at bank	277,828	34,320	-	312,148
Total cash and cash equivalents	277,828	34,320	-	312,148

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Accounts

REGISTERED COMPANY NUMBER: 03785409 (England and Wales)
REGISTERED CHARITY NUMBER: 1076888

THE SPIRES CENTRE

Unaudited Financial Statements for the Year Ended 30 September 2023



Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE SPIRES CENTRE

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THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the year ended 30 September 2023**

Objectives and Activities

Summary of charity's objects

Spires is a highly regarded charity that has been working with homeless and disadvantaged people in South London since 1990. Spires supports people to exit homelessness, maintain accommodation and access a network of support in order to achieve their goals.

Significant Activities

Spires supports clients who are dealing with complex issues, which has resulted or might result in their homelessness. We additionally help women at risk of violence who might be engaged in sex-work.

With our lease ending in 2024 a key focus of the financial year to September 2023 has been to identify suitable new premises. Subsequent to the financial year end, Spires identified the location of our new offices and 2024 will see us move to our new premises in Stockwell. This move will provide opportunities to work more closely with partners and marks another step in the development of our multi-site ('hub and spoke') working model. This new model has the potential to serve a wider community, better meet service users' long-term needs, and give efficiency savings through reduction of overheads - which are key to Spires' future.

Whilst not without its challenges, the move presents an opportunity to adapt to the rising numbers of people experiencing homelessness in London through accelerating the implementation of our 'hub and spoke' model. This model sees Spires move from one day centre location to working across multiple sites alone or in co-location with other organisations. The objective being to expand our services into new locations and making our services more accessible to people in need.

This is a significant development for Spires. At the end of our financial year (October 2023) we were operating out of four locations across Lambeth in Streatham, West Norwood, Brixton and Stockwell. We were also making plans to set up a new service in Croydon delivered in partnership with a local refugee charity, CRDC, to support newly recognised refugees at risk of homelessness. This marks another milestone for Spires as we will be delivering a new service within a new borough.

Our core activities include:

- Daycentre services - hot meal, clothes, food parcels, toiletries
- Housing support – tenancy sustainment, help into housing
- Benefits support – DWP drop-in
- Women's service – Outreach and drop-in for sex-workers and women at risk of violence and deprivation
- Access to Health Inclusion Nurse, podiatrist, dentistry and mental health team
- Immigration support – Bi-monthly drop-in with Southwark Law Centre, weekly Polish drop-in.

Report of the Trustees
for the year ended 30 September 2023

Below is an overview of the support Spires delivers through its Housing and Homelessness and Women's Services.

1. Housing and Homelessness Service (H&H)

Our Housing and Homelessness service works to empower homeless and vulnerably housed adults to source and maintain secure and appropriate accommodation whilst tackling the root causes of their homelessness. Our service provides stability and an opportunity for people to rebuild their lives.

Spires' support workers typically first meet people during our weekday breakfast service, where they are offered food, clothes and other necessities. In most cases immediate assessment and support actions take place. The team will identify individual's housing requirements and underlying support needs; and work with local authorities and private landlords to find suitable housing, provides employment drop-in sessions, benefit advice, mental health support and helps to reduce substance misuse. Every plan is different, but the team consistently support people to:

- Access or maintain housing and accommodation
- Access mental health services and adopt wellbeing strategies
- Register with a GP and access physical health services
- Work with drug and alcohol services and establish healthier coping strategies
- Develop basic IT, budgeting /finance skills and work-ready skills
- Maintain personal safety and establish a support network

In August, we took an important step in our strategy to expand our reach beyond our day-centre in Streatham. Twice a week we now deliver our breakfast and drop-in service for people experiencing homelessness or who are vulnerably housed from St Luke's church in West Norwood. Since September we have held 36 sessions, serving 342 breakfasts to 179 different individuals.

Case study:

Paddy attended Spires drop-in at West Norwood looking for help with his homelessness. He is a 71-year-old Jamaican national who had been sleeping in a friend's garden shed since receiving his indefinite leave to remain. He had been living and working in the UK for 20 years until his health drastically deteriorated meaning he was left with having no benefits or accommodation. We completed a prevention from homelessness application and applied for Pension Credit, Housing benefits and for a freedom pass. A housing assessment was completed placing him in temporary accommodation while we continue to monitor his health issues by attending all health appointments with him. We remain in regular contact with Paddy as we support him to maintain his current and future tenancies.

Report of the Trustees
for the year ended 30 September 2023

2. Women's Services

Spires has a dedicated team of staff who focus on supporting women. Central to this is the Spires Streetlink service which for the last 25 years has maintained a consistent source of support for women who are engaged in sex work.

Women who are sex working from the street are among the most marginalised and it is therefore essential that support is delivered through outreach so that we can meet them where they are at. Supporting them in their own territory, on their own terms and at times that coincide with their working hours, enables us to build trust establish positive relationships to achieve beneficial outcomes. Our Spires-Street link service has continued to complete 2-4 outreach sessions per week during 2023.

The key aims and outcomes from outreach include:

- Providing condoms and harm reduction advice;
- Providing a link to other support services;
- Signposting women who are sex-working to the Spires Centre.

During 2023 we also strengthened our service provision for vulnerable women. In February, the team started a weekly women's only drop-in space within the Spires Centre. During the year the number of women accessing the service in any one session has increased from 5 to 23. Since June 2023 we have also run a Spires drop-in based within Lambeth's Drug and Alcohol Service for women.

In July 2023, were highly commended for "outstanding Achievement in outreach and rough sleeper provision" by Homeless Link's Excellence Awards.

Highly Commended
Outstanding achievement in
outreach and rough sleeper provision
The Spires Centre



Spires were also pleased to welcome the BBC who shadowed members of the Women's Team whilst on shift. An extract from the report can be found on Linked In:

<https://www.linkedin.com/feed/update/urn:li:activity:7004488585865297920>

Report of the Trustees
for the year ended 30 September 2023

Case study: Tracey originally came from Eastern Europe to the UK with her two children and her ex-partner. However, they had recently separated as he had become increasingly controlling and emotionally abusive, and Tracey had major safety concerns for her and the children. Tracey was also facing homelessness as she had been dependent on her ex-partner to cover rental costs.

We initially issued food parcels before conducting a full assessment. We liaised with her landlord and supported Tracy to obtain a temporary visa. This meant that Tracey could be placed in safe temporary accommodation. Spires helped Tracey to settle into the new accommodation by providing bedding, cooking equipment and a microwave. Spires' support meant Tracey and her children were in a more settled and safer position.

Client Feedback

"I just want to drop you another line to say thank you for the wonderful work you and SPIRE did for [...]. She is now safe and sound in temporary accommodation and plugged into substance misuse services in Lewisham. I firmly believe she would not be alive if had not been for your intervention. Thank you. She has fed back nothing but admiration for SPIRE and the work you have done, citing your engagement with her as a vulnerable person as the best source of help, non stigmatising and proactive – she could have had. I also found you trained, experienced and agile in your support for me re what steps to take and in your prompt dealings with her."

"Spires is a place filled with laughter and kindness. It is a safe place for me, where I can come for help and not be judged for my past."

"Spires has helped me so much, they have taken the stress away, a big weight has been lifted thanks to their support."

"Thank you very much for your help. After 2 years in the hotel, it was a shock to find myself on the street once I got my refugee status, especially as a lone woman. I really appreciate all that you do, it is too much to manage alone."

"I am happy as well that i have a place to stay, yesterday [...] gave me a room to stay and now i am living there , thank you very much for everything and helping me ."

"I'm so glad I was referred to Spires. I didn't understand how the systems worked here, everything is so confusing, especially when it is in a different language."

Financial Review

The Statement of Financial Activities shows that incoming resources were £580,447 which is an increase from £457,088 in 2022. Net outgoing resources in the year were £574,019 which is an increase from the 2022 figure of £552,880.

2022 proved to be a difficult year financially, with Spires recording a deficit of £95,792. Whilst Spires was at the upper end of its reserves, the trustees considered the risk of further draw on reserves in 2023 should be minimised. Despite a more competitive funding environment, and challenging financial circumstances, including the ongoing cost of living crisis, Spires succeeded in achieving a small surplus in 2023.

**Report of the Trustees
for the year ended 30 September 2023**

In 2023, Spires also implemented its new fundraising strategy. Raising sufficient funds each year is an ongoing challenge and the coming year is expected to hold unique challenges. The focus is on obtaining longer term funding and diversifying our income streams to ensure financial stability. Please see the future planning section below for further explanation.

Principal funding sources

During 2023 funding from a combination of grant-making trusts and contracts with statutory funders has enabled the continuation of Spires' services. Grants from trusts account for approximately 80% of our annual income, with contracts and other assistance (in-kind support from individuals, church communities, schools and community groups) completing the picture. Spires remains equally appreciative of financial and in-kind support from individuals, church communities, schools and community groups that continue to support our work each year. A full list of our donors and supports can be found at the end of this report.

Principal financial management policies

Spires has a simple financial structure and model focussed on the need to sustain a breakeven position, supported by a prudent level of financial reserves. Surplus funds are maintained on bank deposit so as to maximise the opportunity to earn interest. The Trustees review cash flow projections for a year ahead at each meeting and efforts to maintain grant funding are tailored according to the relative risk of activities running out of financial support.

Reserves policy

Free reserves are unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have established a policy of aiming to maintain free reserves of between three and six months of total resources expended, which equates to a figure of between £143,504.75 and £287,009.50. In the current year the unrestricted reserves are £239,652.

Review of the Year

The Spires financial year ends on September 30th. However, for the sake of clarity we reference the calendar year January – December of 2023 in the below review.

Demand for Spires' services has increased over the course of 2023, and we are seeing more people seeking our support. Up until May 2023, we were seeing between 90 -110 different individuals accessing services per month, in June this rose to over 120 people and in November it exceeded 160. This compares with 70-95 in 2022 and 50-80 in 2021.

Over the course of the year, we had 217 sessions with over 489 service users accessing our daycentre space (4,129 attendances). During 2023 we served 4,023 breakfasts compared with 3,903 in 2022 and 2,983 in 2021 over the same time period. Typically, our Housing and Homelessness Team helps 3 -5 people a month move into new housing.

During 2023, the number of contacts with women rose significantly to 1,614. This compares with 784 contacts in 2022 and 1,179 in 2021. The cumulative number of women seen during outreach (410) has also risen when compared with 2022 (354) and 2021 (366). There has also been an increase in the number of women supported through in-depth casework – 481 women were supported compared with 422 in 2022 and 480 in 2021.

As described above, Spires is focused on the outcomes achieved through interventions. This is a shift from short term help to longer term recovery. Some key outcomes from 2023 are included below:

Report of the Trustees
for the year ended 30 September 2023



In November 2023 we began to deliver services in the neighbouring borough of Croydon for the first time. Once a week we run a drop-in service with Croydon Refugee Day Centre (CRDC) for newly recognised refugees who are homeless or at risk of homelessness. The service includes support to understand and access housing options, including the Council housing team; help completing streetlink referrals, outreach or hostel referrals; support to make benefit applications or open a bank account and help to register or be referred to health services. Between November 2023 and December 2023, we supported 40+ people through this service.

Community Support

Spires began as a community led response to help those in poverty and social deprivation. Community support and local volunteers remain as important as ever for our work. This support includes individual donations, harvest collections from schools and churches and support from local businesses. As we continue to develop our multi-site model and working within new communities, we look forward to developing new relationships and connections.

Volunteers play an essential role in helping staff to deliver key services for the people we support. They have played key roles in delivering day centre activities through cooking and serving breakfasts. We also have a dedicated team of volunteers who support the women's team on outreach and an admin volunteer who has played a substantial role in managing the funder database.

As well as the gift of their invaluable time, volunteers play an important role by acting as ambassadors championing the Spires' cause. In this Instagram video shared on LinkedIn ([24 Post | Feed | LinkedIn](#)), one of our dedicated and longstanding volunteers, Clare, talks about the work that occurs during Outreach as well as the resilience of the women. In her words, she seeks to inspire others "to be today's beacon of hope and action and compassion" and shares different ways in which people can get involved and help Spires.

**Report of the Trustees
for the year ended 30 September 2023**

Future Plans

Office Move and Hub and Multi-Site Working Model

After over 30 years in our current location, our partnership with St Leonards is coming to an end. This upcoming move has provided an opportunity for Spires to review our ways of working, including the development of the hub and spoke model. This sees Spires working from multiple locations and in partnership with others to deliver our services.

During the next 12 months the priority will be to develop the strategic plan for the implementation of the new model. This will include the move to the new premises in Stockwell, the approach to identifying new locations and maintaining core services set-up through the new drop-in services.

As demand for Spires' services continues to rise and the financial climate continues to be challenging, another priority will be developing community connections and supporters, as well as raising awareness of Spires and the services it provides.

Financial Planning

A key focus for 2023 was the development and implementation of our new fundraising strategy, this included specified funding cycles, quarterly targets for both the number of applications submitted and the potential value of applications and a review of the application tracker in every board meeting.

To ensure there is a robust process for reviewing income and expenditure, the Trustees have created a Finance, Fundraising and Risk subcommittee and its members (the CEO, the Chair of the Board and the Treasurer) meet regularly to review income/spending/cashflow and prepare a forecast through the end of the financial year.

Although we were successful in achieving a modest surplus in 2023, the funding and wider financial environment remains challenging. Additionally, during the next 12-18 months, a number of key multi-year funds are set to come to an end. Part of our financial focus will therefore be on developing reserves and identifying replacement funding sources.

In addition to identifying new multi-year funders an important part of our fundraising strategy has been the development of our community fundraising, business and individual supporters. As we start to work out of new locations, we will look to strengthen our ties and connections in these areas.

Report of the Trustees
for the year ended 30 September 2023

Case Management

This year Spires updated its client database, which was implemented in March 2023. This update allows us to record and report on a wider range of client outcomes and delivery of service provisions, including through statistical information and case studies. Spires focuses on the key metrics of health, housing, money, legal, work and training opportunities.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Spires is a private charitable company limited by guarantee, having no share capital, governed by its memorandum and articles of association. The liability of each member in the event of a winding up is £10. The charitable company does not use 'Limited' in its name by virtue of section 30 of The Companies Act 2006. The affairs of the company are managed by the Trustees who are obliged to meet at least four times a year for this purpose. The Trustees may number between three and ten.

Public benefit

When planning activities, the trustees have considered the Charity Commission's guidance on public benefit and are satisfied these are compliant with the guidance.

The post of Trustee

Trustees are recruited through advertising followed by an application and interview. Subsequent appointment is by an ordinary resolution of the Board. Trustees are subject to periodic retirement and reappointment.

Trustee induction and training

New Trustees visit the Centre to meet staff, volunteers and clients and to understand fully the nature of Spires work. New Trustees are encouraged to shadow Spires' key staff by arrangement. Further specific skills training deemed necessary to undertake the role of Trustee may be arranged in conjunction with Spires Chair of Trustees and Spires Chief Executive.

Management and organisation

The Trustees meet every two months to coordinate the general strategy, direction and management of Spires, receiving detailed reports from Spires' Chief Executive and other officers as required. In addition, there is a sub-committee structure in place to progress certain critical areas of work with the day-to-day affairs of Spires delegated to the Chief Executive.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate the exposure to those risks. An organisational risk register is held and reviewed at each board meeting.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03785409 (England and Wales)

Registered Charity number
1076888

Registered office
2nd Floor, Elmfield House,
5 Stockwell Mews
Lambeth
SW9 9GX

Trustees
Idris Arshad (appointed 05.12.22, resigned 05.02.24)
Schnel Hanson (resigned 05.12.22)
Fleur Swaney (appointed 05.12.22)
Natasha Roberts
Dan Fairclough
Rossana Rocchini
Fiona Richmond

The respective Incumbents are Trustees/Directors by virtue of their office.

The Directors of the charitable company are Trustees for the purposes of charity law and throughout this report are collectively referred to as Trustees.

Independent Examiner
Tudor John Limited Nightingale House 46-48 East Street Epsom Surrey KT17 1HQ

Bankers:
NatWest, Streatham Branch, 54 Streatham High Road, London SW16 1BZ
Bank of Scotland, 600 Gorgie Road, Edinburgh EH11 3XP and

The Spires Centre is a member of:
Homeless Link
Lambeth MARAC
Lambeth VAWG Forum (Violence Against Women and Girls)
Lambeth Sexual Exploitation Harm Panel (SEHP)
Women's Resource Centre
National Ugly Mugs

**Report of the Trustees
for the year ended 30 September 2023**

Service Partnerships

Croydon Refugee Day Centre (CRDC)
Emmaus SLC
Find & Treat Team, University College Hospitals London
Groundswell
Guy's and St Thomas' NHS Foundation Trust's Health Inclusion Team
Job Centre Plus
Lambeth Drug and Alcohol Treatment Consortium
Safer Neighbourhood Team
Salvation Army
South London and Maudsley Hospital
Southwark Law Centre
SPEAR London
START Team
Thames Reach
The Robes Project

Funders and Community Supports: We are very grateful to the organisations that have been generous supporters of Spires in the financial year:

Community Supporters:

City Harvest
Fareshare
Franco Manca
Marks and Spencer
The Body Shop
The White Stuff
Tesco

Report of the Trustees
for the year ended 30 September 2023

Funders:

B&Q Foundation
Buzzacott
City Bridge Foundation
Coopers Charity CIO
David & Ruth Lewis Trust
Emmaus SLC
Garfield Weston
Gisela Graham Foundation
Gold and Silver Wyre Drawers Company
Gowling WLG Charitable Trust
Heyman Charitable Trust
Highfields Trust
Inner London Magistrates Courts Poor Box and Feeder Charity
Julia and Hans Rausing Trust
LHA
Lloyds Bank Foundation
Miranda Bennion Charitable Trust
Robert Gavron
Souter Charitable Trust
Stavros Niarchos Foundation
Streets of London
The Albert Hunt Trust
The Alexandra Trust
The Fitton Trust
The Gibbs Trust
The Marsh Trust
The National Lottery – Reaching Communities
The Tara Getty Foundation
The Wimbledon Foundation Homelessness Fund
The Worshipful Company of Basketmakers
The Worshipful Company of Secretaries
The 29th May 1961 Trust
Thrale Almshouse and Relief in Need Charity

Approved by order of the board of trustees on 11/06/2024..... and signed on its behalf by:



.....
Ms Rossana Rocchini - Trustee

**Independent Examiner's Report to the Trustees of
The Spires Centre (Registered number: 03785409)**

Independent examiner's report to the trustees of The Spires Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 21st June 2024

THE SPIRES CENTRE

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 30 September 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	220,629	-	220,629	101,900
Charitable activities	5				
Rough Sleeper Service		-	45,000	45,000	34,999
Tenancy Support		35,958	23,333	59,291	36,830
Community engagement		-	-	-	22,917
Women's Support Service		2,000	242,358	244,358	204,820
Consultancy activity		-	-	-	45,398
Other trading activities	3	5,727	-	5,727	9,554
Investment income	4	<u>5,442</u>	<u>-</u>	<u>5,442</u>	<u>670</u>
Total		<u>269,756</u>	<u>310,691</u>	<u>580,447</u>	<u>457,088</u>
EXPENDITURE ON					
Raising funds	6	30,474	-	30,474	24,692
Charitable activities	7				
Rough Sleeper Service		100,780	93,333	194,113	181,001
Adult Learning Service		-	-	-	2,280
Tenancy Support		94,059	-	94,059	71,489
Other		-	-	-	21,020
Community engagement		-	-	-	30,034
Women's Support Service		38,015	217,358	255,373	204,820
Consultancy activity		<u>-</u>	<u>-</u>	<u>-</u>	<u>17,544</u>
Total		<u>263,328</u>	<u>310,691</u>	<u>574,019</u>	<u>552,880</u>
NET INCOME/(EXPENDITURE)		6,428	-	6,428	(95,792)
RECONCILIATION OF FUNDS					
Total funds brought forward		233,224	50,000	283,224	379,016
TOTAL FUNDS CARRIED FORWARD		<u>239,652</u>	<u>50,000</u>	<u>289,652</u>	<u>283,224</u>

The notes form part of these financial statements

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Balance Sheet
30 September 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	9,873	-	9,873	13,164
CURRENT ASSETS					
Debtors	14	47,836	-	47,836	29,035
Cash at bank and in hand		<u>227,828</u>	<u>50,000</u>	<u>277,828</u>	<u>266,599</u>
		275,664	50,000	325,664	295,634
CREDITORS					
Amounts falling due within one year	15	(45,885)	-	(45,885)	(25,574)
NET CURRENT ASSETS		<u>229,779</u>	<u>50,000</u>	<u>279,779</u>	<u>270,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		239,652	50,000	289,652	283,224
NET ASSETS		<u>239,652</u>	<u>50,000</u>	<u>289,652</u>	<u>283,224</u>
FUNDS	16				
Unrestricted funds				239,652	233,224
Restricted funds				<u>50,000</u>	<u>50,000</u>
TOTAL FUNDS				<u>289,652</u>	<u>283,224</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11.10.2024 and were signed on its behalf by:



Ms Rossana Rocchini - Trustee

The notes form part of these financial statements

THE SPIRES CENTRE

**Cash Flow Statement
for the year ended 30 September 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	7,103	(114,382)
Interest paid		<u>(1,316)</u>	<u>(1,284)</u>
Net cash provided by/(used in) operating activities		<u>5,787</u>	<u>(115,666)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,512)
Interest received		<u>5,442</u>	<u>640</u>
Net cash provided by/(used in) investing activities		<u>5,442</u>	<u>(2,872)</u>
Change in cash and cash equivalents in the reporting period		11,229	(118,538)
Cash and cash equivalents at the beginning of the reporting period		<u>266,599</u>	<u>385,137</u>
Cash and cash equivalents at the end of the reporting period		<u><u>277,828</u></u>	<u><u>266,599</u></u>

The notes form part of these financial statements

THE SPIRES CENTRE

Notes to the Cash Flow Statement for the year ended 30 September 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	6,428	(95,792)
Adjustments for:		
Depreciation charges	3,291	3,998
Interest received	(5,442)	(640)
Interest paid	1,316	1,284
(Increase)/decrease in debtors	(18,801)	1,081
Increase/(decrease) in creditors	20,311	(24,313)
Net cash provided by/(used in) operations	<u>7,103</u>	<u>(114,382)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank and in hand	<u>266,599</u>	<u>11,229</u>	<u>277,828</u>
	<u>266,599</u>	<u>11,229</u>	<u>277,828</u>
Total	<u>266,599</u>	<u>11,229</u>	<u>277,828</u>

The notes form part of these financial statements

THE SPIRES CENTRE

Notes to the Financial Statements for the year ended 30 September 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Assets costing less than £500 are not capitalised but expense through the SoFA.

TAXATION

As a registered charity, the company is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift and donations and is accounted for as it becomes receivable.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted incoming resources which relate to fixed assets expenditure are transferred to unrestricted funds following their utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities. Depreciation is thereafter accounted for as an expense within unrestricted funds.

Accumulated funds represent aggregate retained amounts, both restricted and unrestricted, which finance the company's operation. They comprise investment in fixed assets and working capital.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2023

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donation	<u>220,629</u>	<u>101,900</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising Events	<u>5,727</u>	<u>9,554</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Sundry income	-	30
Deposit account interest	<u>5,442</u>	<u>640</u>
	<u>5,442</u>	<u>670</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Rough Sleeper Service	45,000	34,999
Consultancy	Tenancy Support	35,958	29,330
Grants	Tenancy Support	23,333	7,500
Grants	Community engagement	-	22,917
Consultancy	Women's Support Service	2,000	-
Grants	Women's Support Service	242,358	204,820
Consultancy	Consultancy activity	-	45,398
		<u>348,649</u>	<u>344,964</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Big Lottery	171,450	154,419
Garfield Weston Foundation	25,000	-
Lloyds TSB	-	22,917
Worshipful Company of Basketmakers	-	5,000
Stavros Niarchos Foundation	23,333	-
LHA London	30,000	30,000
Streets of London	15,000	-
City of London	45,908	40,400
David & Ruth Lewis Family Charitable Trust	-	10,000
Tara Getty Foundation	-	7,500
	<u>310,691</u>	<u>270,236</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2023

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Staff costs	29,862	22,386
Fundraising	<u>612</u>	<u>2,306</u>
	<u>30,474</u>	<u>24,692</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Rough Sleeper Service	46,710	147,403	194,113
Tenancy Support	73,079	20,980	94,059
Women's Support Service	<u>194,021</u>	<u>61,352</u>	<u>255,373</u>
	<u>313,810</u>	<u>229,735</u>	<u>543,545</u>

8. SUPPORT COSTS

	Management £	Human resources £	Governance costs £	Totals £
Rough Sleeper Service	53,237	78,992	15,174	147,403
Tenancy Support	16,040	-	4,940	20,980
Women's Support Service	<u>47,639</u>	<u>-</u>	<u>13,713</u>	<u>61,352</u>
	<u>116,916</u>	<u>78,992</u>	<u>33,827</u>	<u>229,735</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,291	3,998
Other operating leases	<u>29,312</u>	<u>28,595</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

THE SPIRES CENTRE

Notes to the Financial Statements - continued
for the year ended 30 September 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	360,824	315,426
Social security costs	29,945	26,136
Other pension costs	19,245	16,096
	<u>410,014</u>	<u>357,658</u>

No member of staff received remuneration in excess of £60,000.

The average number of employees during the year was 12 (2022 - 11)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,880	21,020	101,900
Charitable activities			
Rough Sleeper Service	-	34,999	34,999
Tenancy Support	29,330	7,500	36,830
Community engagement	20,834	2,083	22,917
Women's Support Service	-	204,820	204,820
Consultancy activity	45,398	-	45,398
Other trading activities	9,554	-	9,554
Investment income	670	-	670
Total	<u>186,666</u>	<u>270,422</u>	<u>457,088</u>
EXPENDITURE ON			
Raising funds	24,692	-	24,692
Charitable activities			
Rough Sleeper Service	146,001	35,000	181,001
Adult Learning Service	2,280	-	2,280
Tenancy Support	47,542	23,947	71,489
Other	-	21,020	21,020
Community engagement	27,951	2,083	30,034
Women's Support Service	-	204,820	204,820
Consultancy activity	17,544	-	17,544
Total	<u>266,010</u>	<u>286,870</u>	<u>552,880</u>
NET INCOME/(EXPENDITURE)	(79,344)	(16,448)	(95,792)
RECONCILIATION OF FUNDS			
Total funds brought forward	312,569	66,447	379,016

THE SPIRES CENTRE

Notes to the Financial Statements - continued
for the year ended 30 September 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>233,225</u>	<u>49,999</u>	<u>283,224</u>

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2022 and 30 September 2023	<u>45,638</u>	<u>43,828</u>	<u>89,466</u>
DEPRECIATION			
At 1 October 2022	45,638	30,664	76,302
Charge for year	<u>-</u>	<u>3,291</u>	<u>3,291</u>
At 30 September 2023	<u>45,638</u>	<u>33,955</u>	<u>79,593</u>
NET BOOK VALUE			
At 30 September 2023	<u>-</u>	<u>9,873</u>	<u>9,873</u>
At 30 September 2022	<u>-</u>	<u>13,164</u>	<u>13,164</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,762	792
Other debtors	-	50
Prepayments and accrued income	<u>46,074</u>	<u>28,193</u>
	<u>47,836</u>	<u>29,035</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,420	3,782
Social security and other taxes	9,634	7,310
Accruals and Deferred Income	25,889	8,754
Accrued expenses	<u>5,942</u>	<u>5,728</u>
	<u>45,885</u>	<u>25,574</u>

THE SPIRES CENTRE

**Notes to the Financial Statements - continued
for the year ended 30 September 2023**

16. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	78,284	6,428	154,940	239,652
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>(154,940)</u>	<u>-</u>
	233,224	6,428	-	239,652
Restricted funds				
Support Fund	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
TOTAL FUNDS	<u><u>283,224</u></u>	<u><u>6,428</u></u>	<u><u>-</u></u>	<u><u>289,652</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,756	(263,328)	6,428
Restricted funds			
Big Lottery Reaching Communities	171,450	(171,450)	-
Stavros Niarchos Foundation	23,333	(23,333)	-
LHA London	30,000	(30,000)	-
Streets of London	15,000	(15,000)	-
Garfield Weston	25,000	(25,000)	-
City of London	<u>45,908</u>	<u>(45,908)</u>	<u>-</u>
	310,691	(310,691)	-
TOTAL FUNDS	<u><u>580,447</u></u>	<u><u>(574,019)</u></u>	<u><u>6,428</u></u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	157,629	(79,345)	78,284
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	312,569	(79,345)	233,224
Restricted funds			
Emergency Support Fund	50,000	-	50,000
Tenancy Support	<u>16,447</u>	<u>(16,447)</u>	<u>-</u>
	66,447	(16,447)	50,000
TOTAL FUNDS	<u><u>379,016</u></u>	<u><u>(95,792)</u></u>	<u><u>283,224</u></u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,665	(266,010)	(79,345)
Restricted funds			
Rough Sleepers Support	35,000	(35,000)	-
Community Engagement	2,083	(2,083)	-
Wimbledon Foundation Homeless Fund	17,250	(17,250)	-
Women's support service	204,820	(204,820)	-
Tenancy Support	7,500	(23,947)	(16,447)
IT Equipment	3,770	(3,770)	-
	<u>270,423</u>	<u>(286,870)</u>	<u>(16,447)</u>
TOTAL FUNDS	<u>457,088</u>	<u>(552,880)</u>	<u>(95,792)</u>

Direct Fund - this fund represents funding received directly in respect of performing the Charitable activities. The value at the end of the year represents the net book value of assets specifically funded for use in these Charitable activities.

Fundraiser - this is money received towards the cost of employing a fundraiser to help generate funds and enable the Charity to improve its financial position.

Emergency Support Fund - this money has been given to the Charity to cover any expenses which may arise in the event that the Charity was forced to close. It is not available for use as day to day funding of the activities.

Special Projects Fund - this money has been provided to support the aims and objects of Spires, money can be withdrawn from the fund only after all trustees have been consulted and a majority have indicated agreement to the expenditure. Trustees have agreed that as far as possible the money should be used for special projects or in exceptional circumstances to support a shortfall in the annual revenue of Spires. In order to preserve the special projects nature of the fund any revenue payments required should be kept to a minimum and in any case must not exceed £50,000 in any one year and only be made available in the most serious of circumstances.

17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.

18. DEFERRED INCOME

Incoming resources deferred and accrued at 30th September 2023 are made up of the following:

	2023	2022
Accrued income b/fwd at 1st October 2022	-	-
Deferred income b/fwd at 1st October 2022	6,667	2,083
Received in the year	346,481	349,548
Accrued income c/fwd at 30th September 2023	16,334	-
Deferred income c/fwd at 30th September 2023	<u>(20,833)</u>	<u>(6,667)</u>
Released in the year	<u>348,649</u>	<u>344,964</u>

THE SPIRES CENTRE

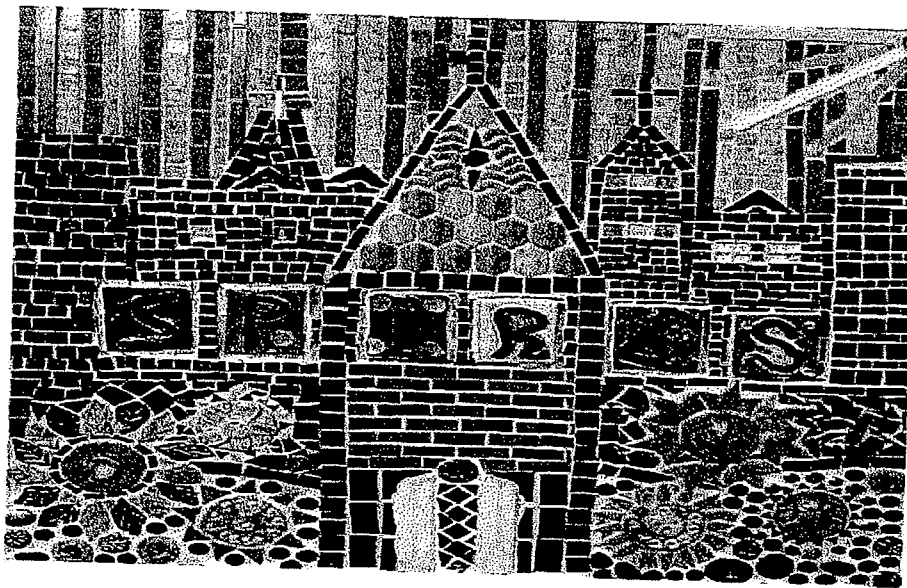
England & Wales - Charity number 1076888

Accounts

REGISTERED COMPANY NUMBER: 03785409 (England and Wales)
REGISTERED CHARITY NUMBER: 1076888

THE SPIRES CENTRE

Unaudited Financial Statements for the Year Ended 30 September 2022



Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE SPIRES CENTRE

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THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

Report of the Trustees
for the year ended 30 September 2022

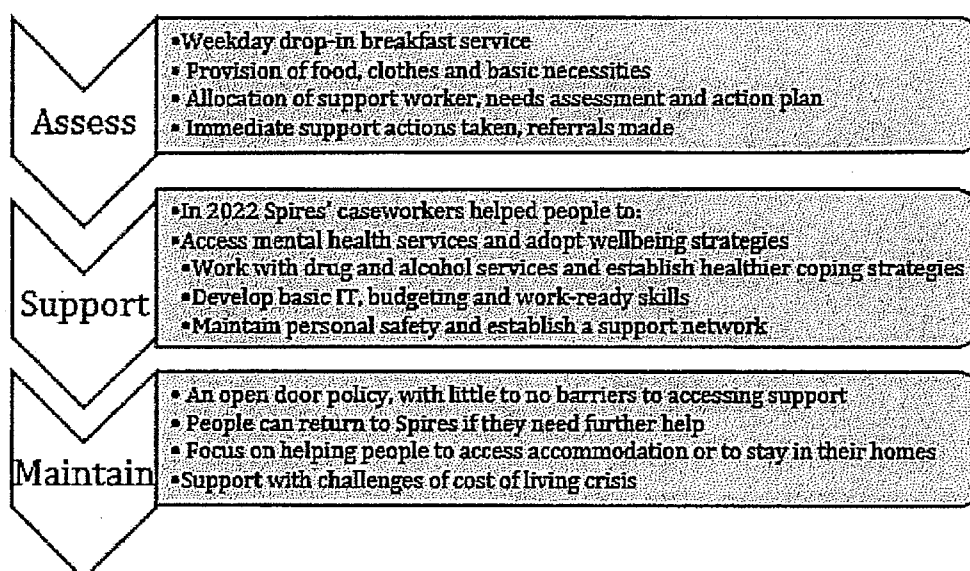
Objectives and Activities

Summary of charity's objects

Spires is an award-winning charity that has been working with homeless and disadvantaged people in South London since 1990. Spires supports people to exit homelessness, maintain accommodation and access a network of support in order to achieve their goals.

Significant Activities

Spires delivers support through two core services which are the Housing and Homelessness service and the Women's Service. Spires is continuing to develop its model of support with the focus being on targeted case management. This is evidenced through our increased focus on the outcomes achieved through our interventions. Every person who is supported by Spires has a different journey, but all benefit from the model of "Assess, Support, Maintain".



1. Housing and Homelessness Service (H&H)

Spires began as a day centre offering food and other necessities to people experiencing homelessness in Streatham and surrounding boroughs. Spires continues to offer this service in the form of our daily breakfast service and food parcels.

However, the service has developed into an assessment and intervention hub. At any given time, the H&H team are key working 50-60 people with a particular focus on helping people into housing and supporting those who are housed to avoid returning to homelessness.

The H&H team also coordinate multi-agency support with partner agencies running drop ins from the centre. This includes weekly sessions with:

- A Nurse from the Health Inclusion Team
- An Outreach adviser from the Department for Work and Pensions.
- A Mental Health Nurse from the START Team (The START team are a Community Mental Health Team who support homeless people)

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2022**

Case study:

Stephen presented at Spires having recently been evicted from his home. His son had passed away and on top of this he was suffering with complex health issues. After sleeping rough for several weeks, he came to Spires. The team provided him with food and warm clothes, before successfully helping him move into sheltered housing.

He is now in a much more stable position. His health issues are continuously being addressed and every week he speaks with a bereavement councillor. He describes the help he had received as 'inspirational', repeating that Spires had offered him 'a new beginning'.

2. Women's Services

Spires has a dedicated team of staff who focus on supporting women. Central to this is the Spires Streetlink service which for the last 25 years has maintained a consistent source of support for women who are engaged in sex work. People who are sex working from the street are among the most marginalised and the Spires team have provided support where and when it is most needed. The team have three distinct goals/objectives in providing outreach support. These are:

1. Support During Outreach. For example, providing harm reduction advice, condoms and updates from National Ugly Mugs (NUM)¹.
2. Starting the assessment process with women who are sex working with the goal of allocating a key worker and providing support from our centre or the community. Spires Streetlink stands out for the success we have had in engaging with some of the hardest to reach people.
3. Provide a link with other agencies. As Spires are seeing women working during the night, we can share vital information with other support organisations. For example, Spires plays a key role in Lambeth's Sexual Exploitation Harm Panel (SEHP) which operates as a Multi-Agency Risk Assessment Conference (MARAC) for sex-workers.

Our women's service also provides key working support to women who require specialist support. At any time, the team will be case working 45-55 women. The support is broad but often includes housing, underlying support needs and interventions for people experiencing gender-based violence.

¹ NUM provide alerts including, "incidents of harm to sex workers and process alerts to warn others in adult industries and front-line services about dangerous people and conditions affecting sex workers in the UK in order to prevent violence."
<https://nationaluglymugs.org/about-num/>

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

Report of the Trustees
for the year ended 30 September 2022

Case study: Stella was first met by the team during outreach. Initial contact was brief and focussed on staying safe and the wider support that Spires can offer. Stella subsequently presented at the Spires Centre where she was assessed. Stella was sofa surfing and experiencing abuse where she was staying. She reported that she was substance dependent.

The Team made a referral to Lambeth Council and appealed their initial decision. The outcome of this was that Stella was offered a space in a refuge. The team supported Stella to take up this placement including supporting her to return when she initially abandoned it. The team are currently continuing to support Stella who is now accessing substance treatment.

Financial Review

The Statement of Financial Activities shows that incoming resources were £457,088 which is a reduction from £608,636 in 2021. Net outgoing resources in the year were £552,880 which is also a reduction from the 2021 figure of £584,339.

2022 was a difficult year financially for Spires with us needing to draw upon our reserves. Whilst there were sufficient reserves in the financial year to cover the deficit, the view of the trustees was that there could not be a consecutive year of similar performance without a reduction in outgoings. In response to this, the organisation has implemented a new fundraising strategy and, as things currently stand, is expecting to achieve a surplus in 2023. Please see the future planning section below for further explanation.

Principal funding sources

A combination of funding from grant-making trusts and contracts with statutory funders has enabled the continuation of Spires' services. Spires remains equally appreciative of financial and in-kind support from individuals, church communities, schools and community groups that continue to support our work each year. Grants from trusts accounted for approximately 60% of our annual income, with contracts and other assistance from community donations completing the picture. The focus is on obtaining longer term funding to ensure financial stability.

Principal financial management policies

Spires has a simple financial structure and model revolving around the need to sustain a breakeven position, supported by a prudent level of financial reserves. Surplus funds are maintained on bank deposit so as to maximise the opportunity to earn interest. The Trustees review cash flow projections for a year ahead at each meeting and efforts to maintain grant funding are tailored according to the relative risk of activities running out of financial support.

Reserves policy

Free reserves are unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have established a policy of aiming to maintain free reserves of between three and six months of total resources expended, which equates to a figure of between £138,000 and £276,000. In the current year the unrestricted reserves are £233,223. Of these £154,940 are allocated as special project funds which require board approval before spending.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2022**

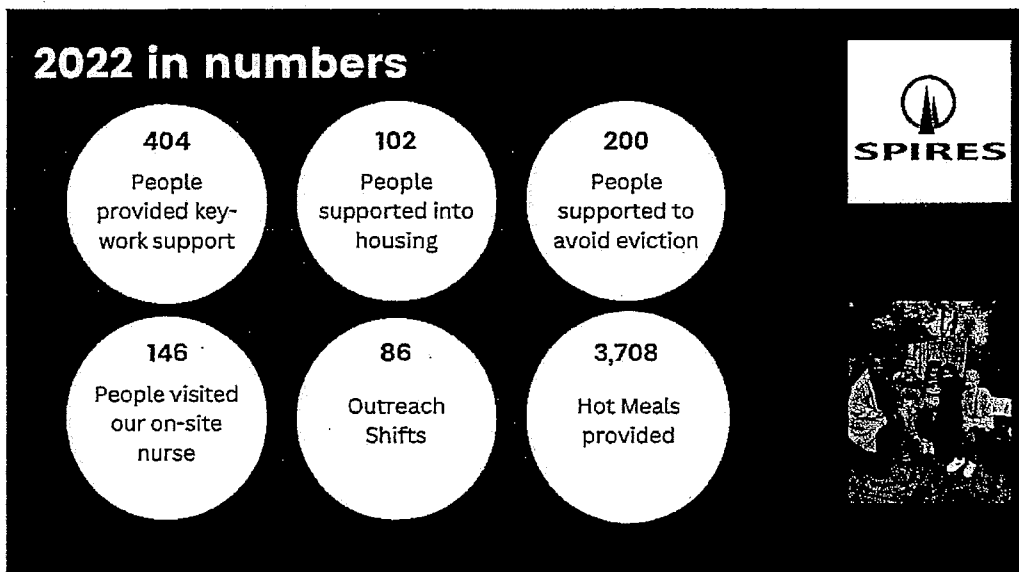
Review of the Year

The Spires financial year ends on September 30th. However, for the sake of clarity we reference the calendar year January – December of 2022 in the below review.

This year we saw a change of CEO. After over 3 years as Chief Executive Nigel Carpenter retired. Nigel saw Spires through a crucial period, including overseeing the safe continuation of support throughout the COVID pandemic. As well as this, Nigel added to the infrastructure of the organisation by establishing improved IT and cloud-based working and increased financial controls. Nigel also played a pivotal role in establishing the Hub and Spoke model which underlies the focus for the organisation's development going forward.

The Trustees worked closely with Nigel to make sure that a new CEO was able to engage with him prior to his departure and Matt Wilson was appointed and took over as CEO in April 2022. Matt has worked in the field of housing and homelessness since 2011. He has experience across a range of settings which include supported housing pathways and outreach services.

As described above, Spires is focused on the outcomes achieved through interventions as opposed to a model of assistance. This is a shift from short term help to longer term recovery. Some key outcomes from 2022 are included below:



Community Support

The continued support Spires received from our local community was essential to our work. This support came in the form of individual donations, harvest collections from schools and churches and support from local businesses.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2022**



Based in Streatham, The Spires Centre is a lifeline for people experiencing homelessness and disadvantage in South London.

For over 50 years we have been helping and supporting people who are facing homelessness and disadvantage. We have helped people to find homes and we have helped them to get back on their feet.

This year we have helped over 100 people to find homes and we have helped over 100 people to get back on their feet. We have helped people to find homes and we have helped them to get back on their feet.

Worryingly, recent reports show that as many as 1.6 million more UK households are struggling compared to late 2021. As the cost of living crisis continues, these figures are set to rise.



Spires Centre are reliant on donations in order to continue our work and effectively respond to the increasing needs we are seeing. To support Spires please consider making a donation via Just Giving with the QR code or visit www.justgiving.com/spirescentre

*Advert published by Streatham BID in Heart Streatham
in December 2022.*

The efforts of all our volunteers have remained central to our success. Throughout the year Spires' volunteers have played key roles in delivering day centre activities through cooking and serving breakfasts. We also have a dedicated team of volunteers who support the women's team on outreach and an admin volunteer who has played a substantial role in managing the funder database.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2022**

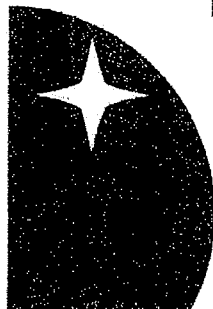


Future Plans

Recognition For Our Work

Subsequently to the end of the financial year Spires were pleased to be shortlisted for a Homeless Link award for "Outstanding Achievement in Outreach and Rough Sleeper Provision". At the time of writing, we are awaiting the results but are proud to have been shortlisted for such a competitive award.

**Nominated for
Outstanding achievement in outreach and
rough sleeper provision**



Spires were also pleased to welcome the BBC who shadowed members of the Women's Team whilst on shift. An extract from the report can be found on Linked In:

<https://www.linkedin.com/feed/update/urn:li:activity:7004488585865297920>

**Report of the Trustees
for the year ended 30 September 2022**

Financial Planning

At the end of this financial year a key focus was on addressing the drain on reserves and establishing clear processes to reduce the risk of further deficits, replenishing reserves and building long-term financial sustainability in subsequent years. The drain on reserves stemmed primarily from fewer funds being obtained from Trusts and Foundations than had been budgeted for.

The reasons for this are multifaceted and include the overall increased demand on Trusts and Foundations which have led to a lower success rate in applications across the sector, as well as rising costs and reduced ability to raise funds from community-based events during COVID. This year was also a transitional year regarding staffing with both our Chief Executive and Fundraiser leaving with new appointments taking up post in the latter half of the financial year.

Our approach going forward centres around our new fundraising strategy which includes specified funding cycles, quarterly targets for both the number of applications submitted and the potential value of applications and a review of the application tracker in every board meeting.

To ensure there is a robust process for reviewing income and expenditure, the Trustees have created a Finance, Fundraising and Risk subcommittee and its members (the CEO, the Chair of the Board and the Treasurer) meet regularly to review income/spending/cashflow and prepare a forecast through the end of the financial year.

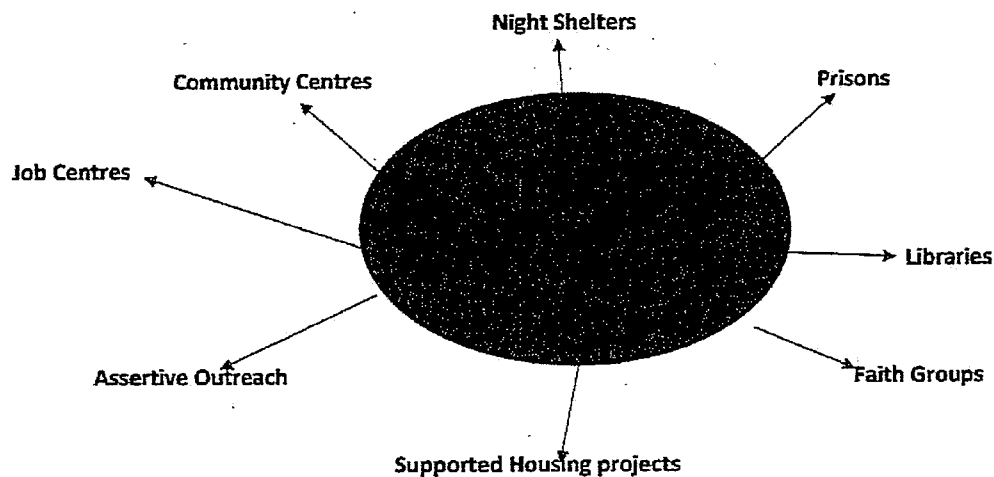
Subsequent to the end of the financial year, we had a positive first few months of the 2022/2023 financial year in regard to successful funding applications. This provides an early indication that the new fundraising strategy is effective and allows us to forecast that we will achieve a surplus.

Report of the Trustees
for the year ended 30 September 2022

Office Move and Hub and Spoke Model

After over 30 years in our current location, our partnership with St Leonards is coming to an end. This means that Spires will need to have relocated by September 2024.

This upcoming move has provided an opportunity for Spires to review and develop our ways of working. The result of this review is the Hub and Spoke model which will entail establishing services at other locations, expanding the reach of our support and reducing our dependence on a single location.



Case Management

In the year ahead we plan to implement our new case management system. There will be several benefits to the new system which will both support our Hub and Spoke model and our approach to support more generally. The system will support the focus on time-based support and helping people move forward in their recovery.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2022**

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Spires is a private charitable company limited by guarantee, having no share capital, governed by its memorandum and articles of association. The liability of each member in the event of a winding up is £10. The charitable company does not use 'Limited' in its name by virtue of section 30 of The Companies Act 2006. The affairs of the company are managed by the Trustees who are obliged to meet at least four times a year for this purpose. The Trustees may number between three and ten.

Public benefit

When planning activities, the trustees have considered the Charity Commission's guidance on public benefit and are satisfied these are compliant with the guidance.

The post of Trustee

Trustees are recruited through advertising followed by an application and interview. Subsequent appointment is by an ordinary resolution of the Board. Trustees are subject to periodic retirement and reappointment.

Trustee induction and training

New Trustees visit the Centre to meet staff, volunteers and clients and to understand fully the nature of Spires work. New Trustees are encouraged to shadow Spires' key staff by arrangement. Further specific skills training deemed necessary to undertake the role of Trustee may be arranged in conjunction with Spires Chair of Trustees and Spires Chief Executive.

Management and organisation

The Trustees meet every two months to coordinate the general strategy, direction and management of Spires, receiving detailed reports from Spires Chief Executive and other officers as required. In addition, there is a sub-committee structure in place to progress certain critical areas of work with the day-to-day affairs of Spires delegated to the Chief Executive.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate the exposure to those risks. An organisational risk register is held and reviewed at each board meeting.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2022**

Reference and Administrative Details

Registered Company number
03785409 (England and Wales)

Registered Charity number
1076888

Registered office
8 Tooting Bec Gardens Streatham London SW16 1RB

Trustees
Idris Arshad (appointed 05.12.22)
Schnel Hanson (resigned 05.12.22)
Fleur Swaney (appointed 05.12.22)
Natasha Roberts (appointed 30.03.2022)
Dan Fairclough
Rossana Rocchini
Emily Clarke (resigned 30.03.2022)
Fiona Richmon
Helen Schofield (Resigned (13.10.21)

The respective Incumbents are Trustees/Directors by virtue of their office.

The Directors of the charitable company are Trustees for the purposes of charity law and throughout this report are collectively referred to as Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Tudor John Limited Nightingale House 46-48 East Street Epsom Surrey KT17 1H

Bankers:

NatWest, Streatham Branch, 54 Streatham High Road, London SW16 1BZ
Bank of Scotland, 600 Gorgie Road, Edinburgh EH11 3XP and

The Spires Centre is a member of:

Homeless Link
Lambeth MARAC
Lambeth VAWG Forum (Violence Against Women and Girls)
Lambeth Sexual Exploitation Harm Panel (SEHP)
Women's Resource Centre
National Ugly Mugs

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

Report of the Trustees
for the year ended 30 September 2022

Funders: We are very grateful to the organisations that have been generous funders of The Centre in the financial year:

City Bridge Trust
David & Ruth Lewis
Highfields Trust
LHA
Lloyds Bank Foundation
Refinitiv Charities
Robert Gavron
Sir Jules Thor
Souter Charitable Trust
The Albert Hunt Trust
The Alexandra Trust
The Christadelphian Samaritan Fund
The Innholders Charity
The National Lottery
The Tara Getty Foundation
The Wimbledon Foundation Homelessness Fund
The Worshipful Company of Basketmakers
The Worshipful Company of Secretaries
The 29th May 1961 Trust
Wyndham Charitable Trust

Approved by order of the board of trustees on 24/6/2023 and signed on its behalf by:


.....
Ms Rossana Rocchini - Trustee

**Independent Examiner's Report to the Trustees of
The Spires Centre (Registered number: 03785409)**

Independent examiner's report to the trustees of The Spires Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

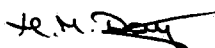
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 23 June 2023

THE SPIRES CENTRE

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	80,880	21,020	101,900	189,131
Charitable activities	5				
Rough Sleeper Service		-	34,999	34,999	64,125
Adult Learning Service		-	-	-	44,983
Tenancy Support		29,330	7,500	36,830	104,116
Community engagement		20,834	2,083	22,917	10,786
Women's Support Service		-	204,820	204,820	193,852
Consultancy activity		45,398	-	45,398	-
Other trading activities	3	9,554	-	9,554	1,617
Investment income	4	670	-	670	26
Total		<u>186,666</u>	<u>270,422</u>	<u>457,088</u>	<u>608,636</u>
EXPENDITURE ON					
Raising funds	6	24,692	-	24,692	25,163
Charitable activities	7				
Rough Sleeper Service		146,001	35,000	181,001	137,851
Adult Learning Service		2,280	-	2,280	81,512
Tenancy Support		47,542	23,947	71,489	69,349
Other		-	21,020	21,020	24,936
Community engagement		27,951	2,083	30,034	11,088
Women's Support Service		-	204,820	204,820	234,440
Consultancy activity		17,544	-	17,544	-
Total		<u>266,010</u>	<u>286,870</u>	<u>552,880</u>	<u>584,339</u>
NET INCOME/(EXPENDITURE)		(79,344)	(16,448)	(95,792)	24,297
RECONCILIATION OF FUNDS					
Total funds brought forward		312,569	66,447	379,016	354,719
TOTAL FUNDS CARRIED FORWARD		<u>233,225</u>	<u>49,999</u>	<u>283,224</u>	<u>379,016</u>

The notes form part of these financial statements

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Balance Sheet
30 September 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	13,164	-	13,164	13,650
CURRENT ASSETS					
Debtors	14	29,035	-	29,035	30,116
Cash at bank and in hand		<u>214,099</u>	<u>52,500</u>	<u>266,599</u>	<u>385,137</u>
		243,134	52,500	295,634	415,253
CREDITORS					
Amounts falling due within one year	15	(23,074)	(2,500)	(25,574)	(49,887)
NET CURRENT ASSETS		<u>220,060</u>	<u>50,000</u>	<u>270,060</u>	<u>365,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,224</u>	<u>50,000</u>	<u>283,224</u>	<u>379,016</u>
NET ASSETS		<u>233,224</u>	<u>50,000</u>	<u>283,224</u>	<u>379,016</u>
FUNDS	16				
Unrestricted funds				233,224	312,569
Restricted funds				<u>50,000</u>	<u>66,447</u>
TOTAL FUNDS				<u>283,224</u>	<u>379,016</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

Balance Sheet - continued
30 September 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2023.....
and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R/Rocchini', written over a horizontal dotted line.

Ms Rossana Rocchini - Trustee

The notes form part of these financial statements

THE SPIRES CENTRE

**Cash Flow Statement
for the year ended 30 September 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(114,382)	36,759
Interest paid		<u>(1,284)</u>	<u>(954)</u>
Net cash (used in)/provided by operating activities		<u>(115,666)</u>	<u>35,805</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(3,512)	(3,508)
Interest received		<u>640</u>	<u>26</u>
Net cash used in investing activities		<u>(2,872)</u>	<u>(3,482)</u>
 Change in cash and cash equivalents in the reporting period		 (118,538)	 32,323
Cash and cash equivalents at the beginning of the reporting period		<u>385,137</u>	<u>352,814</u>
 Cash and cash equivalents at the end of the reporting period		 <u>266,599</u>	 <u>385,137</u>

The notes form part of these financial statements

THE SPIRES CENTRE

Notes to the Cash Flow Statement for the year ended 30 September 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(95,792)	24,297
Adjustments for:		
Depreciation charges	3,998	20,068
Loss on disposal of fixed assets	-	609
Interest received	(640)	(26)
Interest paid	1,284	954
Decrease in debtors	1,081	13,259
Decrease in creditors	<u>(24,313)</u>	<u>(22,402)</u>
Net cash (used in)/provided by operations	<u>(114,382)</u>	<u>36,759</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.21 £	Cash flow £	At 30.9.22 £
Net cash			
Cash at bank and in hand	<u>385,137</u>	<u>(118,538)</u>	<u>266,599</u>
	<u>385,137</u>	<u>(118,538)</u>	<u>266,599</u>
Total	<u>385,137</u>	<u>(118,538)</u>	<u>266,599</u>

The notes form part of these financial statements

THE SPIRES CENTRE

Notes to the Financial Statements for the year ended 30 September 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Assets costing less than £500 are not capitalised but expense through the SoFA.

TAXATION

As a registered charity, the company is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift and donations and is accounted for as it becomes receivable.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted incoming resources which relate to fixed assets expenditure are transferred to unrestricted funds following their utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities. Depreciation is thereafter accounted for as an expense within unrestricted funds.

Accumulated funds represent aggregate retained amounts, both restricted and unrestricted, which finance the company's operation. They comprise investment in fixed assets and working capital.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2022

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donation	<u>101,900</u>	<u>189,131</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising Events	<u>9,554</u>	<u>1,617</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Sundry income	30	-
Deposit account interest	<u>640</u>	<u>26</u>
	<u>670</u>	<u>26</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants	Rough Sleeper Service	34,999	64,125
Grants	Adult Learning Service	-	44,983
Consultancy	Tenancy Support	29,330	20,135
Grants	Tenancy Support	7,500	83,981
Grants	Community engagement	22,917	10,786
Grants	Women's Support Service	204,820	193,852
Consultancy	Consultancy activity	<u>45,398</u>	-
		<u>344,964</u>	<u>417,862</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Big Lottery	154,419	81,613
Garfield Weston Foundation	-	30,000
Lloyds TSB	22,917	25,000
Souter Charitable Trust	-	3,000
29th May 1961 Charitable Trust	-	5,000
Walcot Foundation	-	13,417
Worshipful Company of Basketmakers	<u>5,000</u>	<u>5,000</u>
Carried forward	182,336	163,030

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022 £	2021 £
Brought forward	182,336	163,030
London Borough of Lambeth	-	44,983
Stavros Niarchos Foundation	-	46,000
LHA London	30,000	36,250
Housing for Women	-	2,000
Lesley Aldridge Trust	-	20,000
The Steel Charitable Trust	-	2,500
National Lottery Community Fund	-	20,564
City of London	40,400	41,000
David & Ruth Lewis Family Charitable Trust	10,000	10,000
Mrs Smith & Mount Trust	-	4,000
Sodexo Foundation	-	7,400
Tara Getty Foundation	7,500	-
	<u>270,236</u>	<u>397,727</u>

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2022 £	2021 £
Staff costs	22,386	24,976
Fundraising	<u>2,306</u>	<u>187</u>
	<u>24,692</u>	<u>25,163</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Rough Sleeper Service	108,556	72,445	181,001
Adult Learning Service	1,194	1,086	2,280
Tenancy Support	41,145	30,344	71,489
Other	-	21,020	21,020
Community engagement	16,969	13,065	30,034
Women's Support Service	121,250	83,570	204,820
Consultancy activity	<u>7,279</u>	<u>10,265</u>	<u>17,544</u>
	<u>296,393</u>	<u>231,795</u>	<u>528,188</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2022

8. SUPPORT COSTS

	Management	Human resources	Other	Governance costs	Totals
	£	£	£	£	£
Rough Sleeper Service	44,474	18,264	340	9,367	72,445
Adult Learning Service	722	238	4	122	1,086
Tenancy Support	18,018	8,048	150	4,128	30,344
Other	3,770	17,250	-	-	21,020
Community engagement	7,755	3,467	65	1,778	13,065
Women's Support Service	50,385	21,668	404	11,113	83,570
Consultancy activity	-	10,265	-	-	10,265
	<u>125,124</u>	<u>79,200</u>	<u>963</u>	<u>26,508</u>	<u>231,795</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,998	20,068
Other operating leases	28,595	27,243
Deficit on disposal of fixed assets	-	609

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	315,426	330,420
Social security costs	26,136	27,563
Other pension costs	<u>16,096</u>	<u>13,168</u>
	<u>357,658</u>	<u>371,151</u>

No member of staff received remuneration in excess of £60,000.

The average number of employees during the year was 11 (2021 - 12)

THE SPIRES CENTRE

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,694	47,437	189,131
Charitable activities			
Rough Sleeper Service	-	64,125	64,125
Adult Learning Service	-	44,983	44,983
Tenancy Support	20,135	83,981	104,116
Community engagement	-	10,786	10,786
Women's Support Service	-	193,852	193,852
Other trading activities	1,617	-	1,617
Investment income	26	-	26
Total	<u>163,472</u>	<u>445,164</u>	<u>608,636</u>
EXPENDITURE ON			
Raising funds	25,163	-	25,163
Charitable activities			
Rough Sleeper Service	51,226	86,625	137,851
Adult Learning Service	36,529	44,983	81,512
Tenancy Support	1,815	67,534	69,349
Other	-	24,936	24,936
Community engagement	302	10,786	11,088
Women's Support Service	37,074	197,366	234,440
Total	<u>152,109</u>	<u>432,230</u>	<u>584,339</u>
NET INCOME	11,363	12,934	24,297
RECONCILIATION OF FUNDS			
Total funds brought forward	301,206	53,513	354,719
TOTAL FUNDS CARRIED FORWARD	<u>312,569</u>	<u>66,447</u>	<u>379,016</u>

THE SPIRES CENTRE

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2021	45,638	40,316	85,954
Additions	-	3,512	3,512
At 30 September 2022	<u>45,638</u>	<u>43,828</u>	<u>89,466</u>
DEPRECIATION			
At 1 October 2021	45,638	26,666	72,304
Charge for year	-	3,998	3,998
At 30 September 2022	<u>45,638</u>	<u>30,664</u>	<u>76,302</u>
NET BOOK VALUE			
At 30 September 2022	-	13,164	13,164
At 30 September 2021	-	13,650	13,650

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	792	2,190
Other debtors	4,773	6,754
Prepayments	<u>23,470</u>	<u>21,172</u>
	<u>29,035</u>	<u>30,116</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,782	8,160
Social security and other taxes	7,310	6,717
Accruals and Deferred Income	8,754	28,970
Accrued expenses	<u>5,728</u>	<u>6,040</u>
	<u>25,574</u>	<u>49,887</u>

THE SPIRES CENTRE

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

16. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	157,629	(79,345)	78,284
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	312,569	(79,345)	233,224
Restricted funds			
Emergency Support Fund	50,000	-	50,000
Tenancy Support	<u>16,447</u>	<u>(16,447)</u>	<u>-</u>
	<u>66,447</u>	<u>(16,447)</u>	<u>50,000</u>
TOTAL FUNDS	<u>379,016</u>	<u>(95,792)</u>	<u>283,224</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,665	(266,010)	(79,345)
Restricted funds			
Rough Sleepers Support	35,000	(35,000)	-
Community Engagement	2,083	(2,083)	-
Wimbledon Foundation Homeless Fund	17,250	(17,250)	-
Women's support service	204,820	(204,820)	-
Tenancy Support	7,500	(23,947)	(16,447)
IT Equipment	<u>3,770</u>	<u>(3,770)</u>	<u>-</u>
	<u>270,423</u>	<u>(286,870)</u>	<u>(16,447)</u>
TOTAL FUNDS	<u>457,088</u>	<u>(552,880)</u>	<u>(95,792)</u>

THE SPIRES CENTRE

**Notes to the Financial Statements - continued
for the year ended 30 September 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	146,266	11,363	157,629
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	301,206	11,363	312,569
Restricted funds			
Direct Charitable Activities	3,513	(3,513)	-
Emergency Support Fund	50,000	-	50,000
Tenancy Support	<u>-</u>	<u>16,447</u>	<u>16,447</u>
	<u>53,513</u>	<u>12,934</u>	<u>66,447</u>
TOTAL FUNDS	<u>354,719</u>	<u>24,297</u>	<u>379,016</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,472	(152,109)	11,363
Restricted funds			
Rough Sleepers Support	86,625	(86,625)	-
Direct Charitable Activities	1	(3,514)	(3,513)
Community Engagement	10,786	(10,786)	-
Adult Learning Service	44,983	(44,983)	-
Wimbledon Foundation Homeless Fund	24,936	(24,936)	-
Women's support service	193,852	(193,852)	-
Tenancy Support	<u>83,981</u>	<u>(67,534)</u>	<u>16,447</u>
	<u>445,164</u>	<u>(432,230)</u>	<u>12,934</u>
TOTAL FUNDS	<u>608,636</u>	<u>(584,339)</u>	<u>24,297</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2022

16. MOVEMENT IN FUNDS - continued

Direct Fund - this fund represents funding received directly in respect of performing the Charitable activities. The value at the end of the year represents the net book value of assets specifically funded for use in these Charitable activities.

Fundraiser - this is money received towards the cost of employing a fundraiser to help generate funds and enable the Charity to improve its financial position.

Emergency Support Fund - this money has been given to the Charity to cover any expenses which may arise in the event that the Charity was forced to close. It is not available for use as day to day funding of the activities.

Special Projects Fund - this money has been provided to support the aims and objects of Spires, money can be withdrawn from the fund only after all trustees have been consulted and a majority have indicated agreement to the expenditure. Trustees have agreed that as far as possible the money should be used for special projects or in exceptional circumstances to support a shortfall in the annual revenue of Spires. In order to preserve the special projects nature of the fund any revenue payments required should be kept to a minimum and in any case must not exceed £50,000 in any one year and only be made available in the most serious of circumstances.

17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.

18. DEFERRED INCOME

Incoming resources deferred and accrued at 30th September 2022 are made up of the following:

	2022	2021
Accrued income b/fwd at 1st October 2021	-	-
Deferred income b/fwd at 1st October 2021	2,083	32,510
Received in the year	349,548	387,435
Accrued income c/fwd at 30th September 2022	-	-
Deferred income c/fwd at 30th September 2022	(6,667)	(2,083)
Released in the year	<u>344,964</u>	<u>417,862</u>

Accounts

THE SPIRES CENTRE

Unaudited Financial Statements for the Year Ended 30 September 2021



Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE SPIRES CENTRE

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**Report of the Trustees
for the year ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the year ended 30 September 2021

OBJECTIVES AND ACTIVITIES

Summary of the charity's objects

Spires is an award-winning charity that has been working with homeless and disadvantaged people in South London, since 1990. Spires supports people to exit homelessness, maintain accommodation and access a network of support in order to achieve their goals.

Significant activities

Spires delivers support through two core services:

1. Housing and Homelessness Service

Spires began as a day centre offering food and other basic necessities to people experiencing homelessness in Streatham and the surrounding boroughs. Spires continues to offer this service in the form of our rough sleeper breakfasts and food parcels. During this financial year we served 3,330 breakfasts which were largely thanks to food donations from our community network and the work of our volunteers.

However, the service has developed into an assessment and intervention hub with 198 new assessments completed. Clients work with a support worker to address any short term crises and plan for longer term stability. As well as supporting people experiencing homelessness the team will also support those who are at risk of eviction and have underlying support needs.

Key areas in which Spires offers support:

- Access to housing
- Benefits advice
- Tenancy support
- Mental health support
- Access to onsite healthcare clinics
- Drug and alcohol advice
- Referrals to partner agencies



Case study:

'Spires received a visit from a man who'd been evicted from his home. His son has passed away and he was suffering with complex health issues. After sleeping rough for several weeks, he came to Spires. We provided him with toiletries, food parcels and warm clothes before successfully helping him move into sheltered housing.'

He is now in a much more stable position. His health issues are continuously being addressed and is every week speaking to a bereavement counselor. He described the help he received as 'inspirational', repeating that Spires has offered him 'a new beginning'.

**Report of the Trustees
for the year ended 30 September 2021**

2. Women's Services

Spires has a dedicated team of staff who focus on supporting women. Central to this is our Spires -Street link service which provides Nighttime Outreach support to people who are sex working. This service supports all street based sex workers regardless of gender but currently those supported are all females. The aims of this service are to support people who are sex working to reduce the risks they face and in the longer term increase the choices they have. Over the year the team had 274 contacts with woman during outreach.

Our women's service also provides key working support to women who require specialist support. At any time the team will be case working with 30-40 woman. The support is holistic and includes housing, underlying support needs and interventions for people experiencing gender-based violence. After being unable to operate due to coronavirus. As covid restrictions were eased our women's creative writing group was able to start up again, enabling women to come and attend these influential sessions.

Case study:

'Spires received a visit from a woman, seven months pregnant, who had been told to leave her accommodation as it wasn't suitable in her condition.

She had handed back the keys but had nowhere to go. Although Spires requested emergency accommodation from her local authority, delays in getting verification of her homeless status meant that temporary accommodation was not immediately available. Spires were able to fund a few nights bed and breakfast accommodation while the council made the necessary checks before they offered her a place. As a result, Spires directly intervened to prevent a pregnant person sleeping out

**Report of the Trustees
for the year ended 30 September 2021**

FINANCIAL REVIEW

Review of the charity's financial performance and position

The Statement of Financial Activities shows that incoming resources were £608,636 which is a reduction from £723,387 in 2021. Net outgoing resources in the year were £584,339 which is also a reduction the 2021 figure of £654,449. Net assets in the balance sheet of £379,016 at the year-end include functional fixed assets of £13,650 which to all intents and purposes are sunk costs. £66,447 of this relates to restricted funds, the balance being unrestricted funds.

Principal funding sources

A combination of funding from grant-making trust and contracts with statutory funders has enabled the continuation of Spires's services. Spires remains equally appreciative of financial and in-kind support from individuals, church communities, schools and community groups that continue to support our work each year. Grants from trusts account for approximately 65% of our annual income, with contracts and other assistance completing the picture at Spires. Raising sufficient funds each year is an ongoing challenge and the coming year is expected to hold unique challenges. The focus is on obtaining longer term funding to ensure financial stability.

Principal financial management policies

Spires has a simple financial structure and model revolving around the need to sustain a breakeven position, supported by a prudent level of financial reserves. Surplus funds are maintained on bank deposit so as to maximise the opportunity to earn interest. The Trustees review cash flow projections for a year ahead at each meeting and efforts to maintain grant funding are tailored according to the relative risk of activities running out of financial support.

Reserves policy

Free reserves are unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have established a policy of aiming to maintain free reserves of between three and six months of total resources expended, which equates to a figure of between £162,500 and £325,000. In the current year the reserves are a surplus of £298,919. The Trustees are of the opinion that reserves within this range is necessary to provide effective management and maintenance of services.

Review of the Year

Coronavirus

This year Covid has again presented Spires with challenges. We implemented additional safety measures for service users, staff and volunteers and were able to continue to offer breakfasts to rough sleepers and operate as a hub for the Spires-Street link Team.

The service adapted throughout the year as the Pandemic continued to develop. One key safety measure was to ensure that social distancing was in place during breakfast which meant asking people to sit on individual tables and staggering entry to the service. The team continued to wear face coverings and testing regularly to ensure that those entering the service were protected.

Throughout the pandemic the team worked to get people off the streets and supported the local authority to house people in accordance with the policy of Everybody In. In total 68 Spires clients were referred and housed in temporary accommodation. Once housed they were supported with food and other items in order to ensure they were able to comply with the isolation rules in place. With very few exceptions these clients have subsequently been supported into longer term accommodation and achieved greater stability.

Report of the Trustees
for the year ended 30 September 2021

Community Support

The support Spires received from our local community was essential to our work. Spires received significant donations of food and clothing, particularly post lockdown, during Harvest Festival and in the build up to Christmas. This support was provided from many local schools, churches and community groups who donated large supplies of food to help enable us to provide hot breakfasts to our rough sleepers and offer food parcels to those at risk from covid during lockdown.



Volunteers

The efforts of all our volunteers have been instrumental, particularly given the uncertainty and challenges that were faced. We've been fortunate to have inspiring new volunteers join, whilst others have been with Spires for several years, but all of them have provided much needed help in the most difficult of circumstances. Our volunteers come from a range of diverse backgrounds and include people who have previously accessed support at Spires, those who are building experience with the aim to get back into work and people with other roles who fit volunteering in. Whether they are cooking breakfasts, sorting out food supplies, driving on outreach shifts or collecting food donations, their work has been instrumental and inspiring.

We would love to welcome more volunteers into Spires and assist with our work.



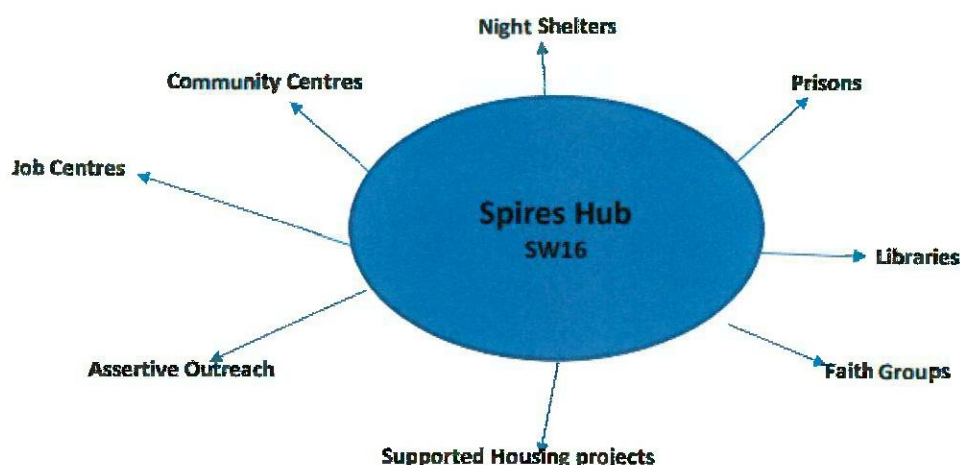
**Report of the Trustees
for the year ended 30 September 2021**

FUTURE PLANS

The lease on our premises runs until September 2023 with an option to renew for 1 year. A key focus for the coming year is on identifying new suitable accommodation for the organisation while continuing to provide the same level of support to our service users.

Additionally we are looking to develop our model away from one with a single centre of support and towards the establishment of a new “hub and spoke model”. Part of this will entail establishing drop-in services at other locations and thus expanding the reach of our support. However, equally important will be us establishing partnership agreements with other support agencies who we will link our clients in with. This will enable us to engage more widely and effectively with those in need of support.

Hub and Spoke Model



The financial climate continues to be a challenge with high demand on the trust and foundations resources that Spires has relied on for many years. We will look to diversify our funding streams with a particular focus on commissioned services.

**Report of the Trustees
for the year ended 30 September 2021**

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Spires is a private charitable company limited by guarantee, having no share capital, governed by its memorandum and articles of association. The liability of each member in the event of a winding up is £10. The charitable company does not use 'Limited' in its name by virtue of section 30 of The Companies Act 2006. The affairs of the company are managed by the Trustees who are obliged to meet at least four times a year for this purpose. The Trustees may number between three and ten.

The post of Trustee

Trustees are recruited through advertising followed by an application and interview. Subsequent appointment is by an ordinary resolution of the Board. Trustees are subject to periodic retirement and reappointment.

Trustee induction and training

New Trustees visit the Centre to meet staff, volunteers and clients and to understand fully the nature of Spires work. Access to the staff handbook and all policies and procedures relating to governance and delivery of Spires work is essential. New Trustees are encouraged to shadow Spires's key staff by arrangement. Further specific skills training deemed necessary to undertake the role of Trustee may be arranged in conjunction with Spires Chair of Trustees and Spires Chief Executive.

Management and organisation

The Trustees meet every two months to coordinate the general strategy, direction and management of Spires, receiving detailed reports from Spires Chief Executive and other officers as required. The day-to-day affairs of Spires are delegated to the Chief Executive.

**Report of the Trustees
for the year ended 30 September 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Spires is committed to working in partnership with other agencies both statutory and voluntary. These relationships enable Spires's staff to access any additional specialist help our clients need, and prevents duplication of work. Key partnerships include other organisations supporting homeless and vulnerable people, specialist drug and alcohol treatment and support agencies, primary healthcare services, providers of both emergency and permanent accommodation, local authority social care teams and adult education and training partners and providers

Risk management

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate the exposure to those risks. A full risk register is held at head office and this is fully reviewed annually with priority and new risks identified and reviewed at each trustee meeting. Spires management and staff team are continuously involved in planning, implementing and reviewing clients' support plans to reflect identified risks, and the on-going employment of safe and effective work practices in line with Spires policies and procedures. Spires' management also ensures that all staff that key work clients are trained to carry out full risk assessments, and know when to seek extra support and more specialist internal and external advice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03785409 (England and Wales)

Registered Charity number

1076888

Registered office

8 Tooting Bec Gardens
Streatham
London
SW16 1RB

Trustees

MR Andrew Campbell (resigned 27.1.21)
Mrs Louise Eyles (resigned 31.03.21)
Mr Andrew Johnson (resigned 27.1.21)
Ms Sherine Krause (resigned 26.5.21)
Ms Helen Schofield (resigned 13.10.21)
Ms Silvia Obrador Alvarez (resigned 26.5.21)
Mr Schnel Hanson
Mr Dan Fairclough (appointed 27.1.21)
Ms Rossana Rocchini (appointed 27.1.21)
Ms Emily Clarke (appointed 28.7.21)
Ms Fiona Richmon (appointed 26.5.21)

The respective Incumbents are Trustees/Directors by virtue of their office.

The Directors of the charitable company are Trustees for the purposes of charity law and throughout this report are collectively referred to as Trustees.

Company Secretary

Mr Matt Wilson

Report of the Trustees
for the year ended 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Tudor John Limited

Nightingale House

46-48 East Street

Epsom

Surrey

KT17 1HQ

Report of the Trustees
for the year ended 30 September 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers: NatWest, Streatham Branch, 54 Streatham High Road, London SW16 1BZ,
Bank of Scotland, 600 Gorgie Road, Edinburgh EH11 3XP

The Spires Centre is a member of:

Beyond The Gaze
Homeless Link
Institute of Fundraising
Lambeth Community Empowerment Network
Lambeth Homelessness Forum
Lambeth MARAC
Lambeth MARAC – Mosaic
Lambeth SEHP -Sexual Exploitation, Harm Panel
Lambeth VAWG
National council for Voluntary Organisations (NCVO)
National Ugly Mugs
Women's Resource Centre

Principal Agency Links:

999 Club – Deptford
Ace of Clubs – Day Centre
Advocacy with GPs
Alcohol Recovery Project ARP
Alone in London – Under 25
Bridge Housing Solutions
Brixton Hill Safer Neighbourhood Panel
Brixton Soup Kitchen
CHAIN – London
Change Grow Live (CGL)
CLASH – Westminster
CLaSS (SLAM Service – Community Living and support service)
Clearing Housing (London)
Community Drug Project
Community Safety Services
Croydon Night Watch
Croydon Reach – Thames Reach
Door of Hope – Supporting Sex Workers in East London
DWP Job Centre Plus
Elevating Lives
Emmaus - Lambeth
English Martyrs Catholic Church
Evolve (Blenheim CDP)
Faith in Action – Merton – Day Centre
Find and Treat (Hep C and TB)
First Steps Trust
Flourish - Lambeth
Foundation 66
Fulfilling Lives - Lambeth
GAIA – Refuge (Lambeth)
Glass Doors Homeless Charity
Harrison Housing
High Trees
His Church Charity
Job Centre Plus Streatham
Kairos Community
Kings Dental
Kingston University
Lambeth Adult Learning

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2021**

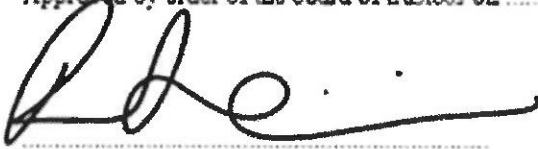
REFERENCE AND ADMINISTRATIVE DETAILS

Streetlight – Supporting Sex Workers in North London South London and Sussex
Thames Reach – SWITCH (Supporting Homeless women with Multiple Needs)
Thames Reach / Bondway
The Beth Centre – Women In Prison
The Challenge Network
The Nehemiah Project
The Passage
The Robes Project
Thrale Almshouses – Housing for Women
Volunteer Centre Croydon
Volunteer Centre Merton
Volunteer Centre Wandsworth
Wandsworth Drug and Alcohol Service (WCDAS)
WDP (Merton Drug and Alcohol Services)
WDP -Westminster Drug Project
West London Churches – (Winter Shelter)
William Bond (Private Landlord)
Wrap Up London

Funders: We are very grateful to the organisations that have been substantial funders of The Centre in the last 12 months:

The National Lottery
The Wimbledon Foundation Homelessness Fund
City Bridge
Lloyds Bank Foundation
Refinitiv Charities
Robert Gavron
Souter Charitable Trust
The London Community
Trustees of the 29th May 1961 Trust
Worshipful Company of Basketmakers
David & Ruth Lewis
Deferred income at 30.09.21
Garfield Weston
Highfields Trust
Housing for Women
Innholders Charity
LESLIE ALDRIDGE
LHA Funding
Marsh Christian Trust
Mrs F B Laurence Charitable Trust - W G Hamilton
Sir Jules Thor
Sodexo Foundation
Streets of London
Tara Getty Foundation
The Josephine Butler Society
Walkot Foundation
Wyndham Charitable Trust

Approved by order of the board of trustees on 28/06/22 and signed on its behalf by:



Ms Rossana Rocchini - Trustee

**Independent Examiner's Report to the Trustees of
The Spires Centre (Registered number: 03785409)**

Independent examiner's report to the trustees of The Spires Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc (Hons) FCA DChA
ICAEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 29th June 2022

THE SPIRES CENTRE

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	141,694	47,437	189,131	314,025
Charitable activities	5				
Rough Sleeper Service		-	64,125	64,125	82,250
Adult Learning Service		-	44,983	44,983	107,630
Tenancy Support		20,135	83,981	104,116	26,182
Other		-	-	-	760
Community engagement		-	10,786	10,786	22,917
Women's Support Service		-	193,852	193,852	168,053
Other trading activities	3	1,617	-	1,617	1,220
Investment income	4	26	-	26	350
Total		163,472	445,164	608,636	723,387
EXPENDITURE ON					
Raising funds	6	25,163	-	25,163	26,087
Charitable activities	7				
Rough Sleeper Service		51,226	86,625	137,851	181,821
Adult Learning Service		36,529	44,983	81,512	139,111
Tenancy Support		1,815	67,534	69,349	52,013
Other		-	24,936	24,936	-
Community engagement		302	10,786	11,088	40,066
Women's Support Service		37,074	197,366	234,440	215,351
Total		152,109	432,230	584,339	654,449
NET INCOME		11,363	12,934	24,297	68,938
RECONCILIATION OF FUNDS					
Total funds brought forward		301,206	53,513	354,719	285,781
TOTAL FUNDS CARRIED FORWARD		<u>312,569</u>	<u>66,447</u>	<u>379,016</u>	<u>354,719</u>

The notes form part of these financial statements

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Balance Sheet
30 September 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	13,650	-	13,650	30,819
CURRENT ASSETS					
Debtors	14	30,116	-	30,116	43,375
Cash at bank and in hand		<u>318,690</u>	<u>66,447</u>	<u>385,137</u>	<u>352,814</u>
		348,806	66,447	415,253	396,189
CREDITORS					
Amounts falling due within one year	15	(49,887)	-	(49,887)	(72,289)
NET CURRENT ASSETS		<u>298,919</u>	<u>66,447</u>	<u>365,366</u>	<u>323,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>312,569</u>	<u>66,447</u>	<u>379,016</u>	<u>354,719</u>
NET ASSETS		<u>312,569</u>	<u>66,447</u>	<u>379,016</u>	<u>354,719</u>
FUNDS	16				
Unrestricted funds				312,569	301,206
Restricted funds				<u>66,447</u>	<u>53,513</u>
TOTAL FUNDS				<u>379,016</u>	<u>354,719</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Balance Sheet - continued
30 September 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Rocchini', with a long horizontal stroke extending to the right.

Ms Rossana Rocchini - Trustee

THE SPIRES CENTRE

Cash Flow Statement
for the year ended 30 September 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	36,759	90,878
Interest paid		<u>(954)</u>	<u>(869)</u>
Net cash provided by operating activities		<u>35,805</u>	<u>90,009</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,508)	(2,610)
Interest received		<u>26</u>	<u>150</u>
Net cash used in investing activities		<u>(3,482)</u>	<u>(2,460)</u>
Change in cash and cash equivalents in the reporting period		32,323	87,549
Cash and cash equivalents at the beginning of the reporting period		<u>352,814</u>	<u>265,265</u>
Cash and cash equivalents at the end of the reporting period		<u>385,137</u>	<u>352,814</u>

The notes form part of these financial statements

THE SPIRES CENTRE

Notes to the Cash Flow Statement for the year ended 30 September 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	24,297	68,938
Adjustments for:		
Depreciation charges	20,068	8,789
Loss on disposal of fixed assets	609	2,221
Interest received	(26)	(150)
Interest paid	954	869
Decrease/(increase) in debtors	13,259	(15,701)
(Decrease)/increase in creditors	<u>(22,402)</u>	<u>25,912</u>
Net cash provided by operations	<u>36,759</u>	<u>90,878</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.20 £	Cash flow £	At 30.9.21 £
Net cash			
Cash at bank and in hand	<u>352,814</u>	<u>32,323</u>	<u>385,137</u>
	<u>352,814</u>	<u>32,323</u>	<u>385,137</u>
Total	<u>352,814</u>	<u>32,323</u>	<u>385,137</u>

The notes form part of these financial statements

THE SPIRES CENTRE

Notes to the Financial Statements for the year ended 30 September 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Assets costing less than £500 are not capitalised but expense through the SoFA.

TAXATION

As a registered charity, the company is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift and donations and is accounted for as it becomes receivable.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted incoming resources which relate to fixed assets expenditure are transferred to unrestricted funds following their utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities. Depreciation is thereafter accounted for as an expense within unrestricted funds.

Accumulated funds represent aggregate retained amounts, both restricted and unrestricted, which finance the company's operation. They comprise investment in fixed assets and working capital.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2021

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donation	<u>189,131</u>	<u>314,025</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising Events	<u>1,617</u>	<u>1,220</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Rents received	-	200
Deposit account interest	<u>26</u>	<u>150</u>
	<u>26</u>	<u>350</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Donations	Rough Sleeper Service	-	32,500
Grants	Rough Sleeper Service	64,125	49,750
Grants	Adult Learning Service	44,983	107,630
Consultancy	Tenancy Support	20,135	26,182
Grants	Tenancy Support	83,981	-
Consultancy	Other	-	760
Grants	Community engagement	10,786	22,917
Donations	Women's Support Service	-	150
Grants	Women's Support Service	<u>193,852</u>	<u>167,903</u>
		<u>417,862</u>	<u>407,792</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Big Lottery	81,613	-
Garfield Weston Foundation	30,000	30,000
Lloyds TSB	25,000	22,917
Souter Charitable Trust	3,000	-
29th May 1961 Charitable Trust	5,000	-
Walcot Foundation	13,417	-
Worshipful Company of Basketmakers	<u>5,000</u>	<u>-</u>
Carried forward	163,030	52,917

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2021

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	163,030	52,917
London Borough of Lambeth	44,983	100,630
Stavros Niarchos Foundation	46,000	-
LHA London	36,250	18,750
Robert Gavron	-	7,000
Housing for Women	2,000	3,000
Coopers Charity	-	1,000
Lesley Aldridge Trust	20,000	-
The Steel Charitable Trust	2,500	-
National Lottery Community Fund	20,564	-
City of London	41,000	-
David & Ruth Lewis Family Charitable Trust	10,000	-
Mrs Smith & Mount Trust	4,000	-
Sodexo Foundation	7,400	-
	<u>397,727</u>	<u>183,297</u>

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Staff costs	24,976	22,350
Fundraising	187	3,737
	<u>25,163</u>	<u>26,087</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Rough Sleeper Service	86,189	51,662	137,851
Adult Learning Service	51,101	30,411	81,512
Tenancy Support	43,132	26,217	69,349
Other	-	24,936	24,936
Community engagement	5,549	5,539	11,088
Women's Support Service	157,181	77,259	234,440
	<u>343,152</u>	<u>216,024</u>	<u>559,176</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2021

8. SUPPORT COSTS

	Management	Human resources	Other	Governance costs	Totals
	£	£	£	£	£
Rough Sleeper Service	30,791	13,728	299	6,844	51,662
Adult Learning Service	17,330	8,603	187	4,291	30,411
Tenancy Support	14,477	7,721	168	3,851	26,217
Other	-	24,936	-	-	24,936
Community engagement	3,583	1,286	28	642	5,539
Women's Support Service	44,646	21,449	467	10,697	77,259
	<u>110,827</u>	<u>77,723</u>	<u>1,149</u>	<u>26,325</u>	<u>216,024</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	20,068	8,790
Other operating leases	27,243	25,928
Deficit on disposal of fixed assets	<u>609</u>	<u>2,221</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	330,420	340,442
Social security costs	27,563	28,577
Other pension costs	<u>13,168</u>	<u>16,956</u>
	<u>371,151</u>	<u>385,975</u>

No member of staff received remuneration in excess of £60,000.

THE SPIRES CENTRE

Notes to the Financial Statements - continued
for the year ended 30 September 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	189,564	124,461	314,025
Charitable activities			
Rough Sleeper Service	-	82,250	82,250
Adult Learning Service	-	107,630	107,630
Tenancy Support	26,182	-	26,182
Other	760	-	760
Community engagement	-	22,917	22,917
Women's Support Service	-	168,053	168,053
Other trading activities	633	587	1,220
Investment income	350	-	350
Total	217,489	505,898	723,387
EXPENDITURE ON			
Raising funds	23,581	2,506	26,087
Charitable activities			
Rough Sleeper Service	29,233	152,588	181,821
Adult Learning Service	1,269	137,842	139,111
Tenancy Support	44,090	7,923	52,013
Community engagement	13,117	26,949	40,066
Women's Support Service	24,473	190,878	215,351
Total	135,763	518,686	654,449
NET INCOME/(EXPENDITURE)	81,726	(12,788)	68,938
RECONCILIATION OF FUNDS			
Total funds brought forward	219,480	66,301	285,781
TOTAL FUNDS CARRIED FORWARD	301,206	53,513	354,719

THE SPIRES CENTRE

Notes to the Financial Statements - continued
for the year ended 30 September 2021

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2020	46,097	51,138	97,235
Additions	1,289	2,219	3,508
Disposals	<u>(1,748)</u>	<u>(13,041)</u>	<u>(14,789)</u>
At 30 September 2021	<u>45,638</u>	<u>40,316</u>	<u>85,954</u>
DEPRECIATION			
At 1 October 2020	31,948	34,468	66,416
Charge for year	15,438	4,630	20,068
Eliminated on disposal	<u>(1,748)</u>	<u>(12,432)</u>	<u>(14,180)</u>
At 30 September 2021	<u>45,638</u>	<u>26,666</u>	<u>72,304</u>
NET BOOK VALUE			
At 30 September 2021	<u>-</u>	<u>13,650</u>	<u>13,650</u>
At 30 September 2020	<u>14,149</u>	<u>16,670</u>	<u>30,819</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,190	15,643
Other debtors	6,754	7,020
Prepayments	<u>21,172</u>	<u>20,712</u>
	<u>30,116</u>	<u>43,375</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	8,160	19,926
Social security and other taxes	6,717	7,178
Accruals and Deferred Income	28,970	37,468
Accrued expenses	<u>6,040</u>	<u>7,717</u>
	<u>49,887</u>	<u>72,289</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued
for the year ended 30 September 2021

16. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	146,266	11,363	157,629
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	301,206	11,363	312,569
Restricted funds			
Direct Charitable Activities	3,513	(3,513)	-
Emergency Support Fund	50,000	-	50,000
Tenancy Support	<u>-</u>	<u>16,447</u>	<u>16,447</u>
	<u>53,513</u>	<u>12,934</u>	<u>66,447</u>
TOTAL FUNDS	<u>354,719</u>	<u>24,297</u>	<u>379,016</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,472	(152,109)	11,363
Restricted funds			
Rough Sleepers Support	86,625	(86,625)	-
Direct Charitable Activities	1	(3,514)	(3,513)
Community Engagement	10,786	(10,786)	-
Adult Learning Service	44,983	(44,983)	-
Wimbledon Foundation Homeless Fund	24,936	(24,936)	-
Women's support service	193,852	(193,852)	-
Tenancy Support	<u>83,981</u>	<u>(67,534)</u>	<u>16,447</u>
	<u>445,164</u>	<u>(432,230)</u>	<u>12,934</u>
TOTAL FUNDS	<u>608,636</u>	<u>(584,339)</u>	<u>24,297</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued
for the year ended 30 September 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	64,540	81,726	146,266
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	219,480	81,726	301,206
Restricted funds			
Direct Charitable Activities	4,696	(1,183)	3,513
Emergency Support Fund	50,000	-	50,000
LHA London	6,250	(6,250)	-
Wimbledon Foundation Homeless Fund	<u>5,355</u>	<u>(5,355)</u>	<u>-</u>
	<u>66,301</u>	<u>(12,788)</u>	<u>53,513</u>
TOTAL FUNDS	<u>285,781</u>	<u>68,938</u>	<u>354,719</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,489	(135,763)	81,726
Restricted funds			
Rough Sleepers Support	70,097	(70,097)	-
Direct Charitable Activities	-	(1,183)	(1,183)
Big Lottery Reaching Communities	164,903	(164,903)	-
Lloyds Bank Foundation for England and Wales	22,917	(22,917)	-
London Borough of Lambeth	109,455	(109,455)	-
The Worshipful Company of Basket Makers	5,000	(5,000)	-
LHA London	18,750	(25,000)	(6,250)
Adult Learning Service	7,000	(7,000)	-
Wimbledon Foundation Homeless Fund	29,067	(34,422)	(5,355)
Women's support service	3,150	(3,150)	-
Tenancy Support	2,683	(2,683)	-
Covid-19 Emergency funding	<u>72,876</u>	<u>(72,876)</u>	<u>-</u>
	<u>505,898</u>	<u>(518,686)</u>	<u>(12,788)</u>
TOTAL FUNDS	<u>723,387</u>	<u>(654,449)</u>	<u>68,938</u>

THE SPIRES CENTRE

Notes to the Financial Statements - continued for the year ended 30 September 2021

16. MOVEMENT IN FUNDS - continued

Direct Fund - this fund represents funding received directly in respect of performing the Charitable activities. The value at the end of the year represents the net book value of assets specifically funded for use in these Charitable activities.

Fundraiser - this is money received towards the cost of employing a fundraiser to help generate funds and enable the Charity to improve its financial position.

Emergency Support Fund - this money has been given to the Charity to cover any expenses which may arise in the event that the Charity was forced to close. It is not available for use as day to day funding of the activities.

Special Projects Fund - this money has been provided to support the aims and objects of Spires, money can be withdrawn from the fund only after all trustees have been consulted and a majority have indicated agreement to the expenditure. Trustees have agreed that as far as possible the money should be used for special projects or in exceptional circumstances to support a shortfall in the annual revenue of Spires. In order to preserve the special projects nature of the fund any revenue payments required should be kept to a minimum and in any case must not exceed £50,000 in any one year and only be made available in the most serious of circumstances.

17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.

18. DEFERRED INCOME

Incoming resources deferred and accrued at 30th September 2020 are made up of the following:

	2021	2020
Accrued income b/fwd at 1st October 2020	-	-
Deferred income b/fwd at 1st October 2020	32,510	-
Received in the year	387,435	440,302
Accrued income c/fwd at 30th September 2021	-	-
Deferred income c/fwd at 30th September 2021	<u>(2,083)</u>	<u>(32,510)</u>
Released in the year	<u>417,862</u>	<u>407,792</u>

THE SPIRES CENTRE

Detailed Statement of Financial Activities
for the year ended 30 September 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation	189,131	314,025
Other trading activities		
Fundraising Events	1,617	1,220
Investment income		
Rents received	-	200
Deposit account interest	26	150
	26	350
Charitable activities		
Donations	-	32,650
Consultancy	20,135	26,942
Grants	397,727	348,200
	417,862	407,792
Total incoming resources	608,636	723,387
EXPENDITURE		
Raising donations and legacies		
Wages	24,976	22,350
Fundraising	187	3,737
	25,163	26,087
Charitable activities		
Wages	259,553	269,526
Social security	21,098	22,224
Pensions	12,777	13,449
Catering	3,741	8,451
Tutors and other services	27,703	52,602
Vehicle running costs	5,868	5,764
Long leasehold	12,412	-
	343,152	372,016
Support costs		
Management		
Other operating leases	27,243	25,928
Insurance	10,597	15,668
Light and heat	10,365	10,140
Telephone	15,672	16,702
Carried forward	63,877	68,438

This page does not form part of the statutory financial statements

THE SPIRES CENTRE

**Detailed Statement of Financial Activities
for the year ended 30 September 2021**

	2021 £	2020 £
Management		
Brought forward	63,877	68,438
Postage and stationery	5,734	7,923
Sundries	423	716
Cleaning	1,366	898
Repairs and renewals	26,607	37,260
Training and recruitment	3,659	6,564
Staff Travel	896	2,829
Depreciation of tangible and heritage assets	7,656	8,790
Loss on sale of tangible fixed assets	<u>609</u>	<u>2,221</u>
	110,827	135,639
Human resources		
Wages	70,867	69,878
Social security	6,465	6,318
Pensions	<u>391</u>	<u>3,494</u>
	77,723	79,690
Other		
Subscriptions	1,149	601
Research and evaluation	<u>-</u>	<u>9,240</u>
	1,149	9,841
Governance costs		
Accountancy and legal fees	25,371	30,307
Bank interest	<u>954</u>	<u>869</u>
	<u>26,325</u>	<u>31,176</u>
Total resources expended	<u>584,339</u>	<u>654,449</u>
Net income	<u><u>24,297</u></u>	<u><u>68,938</u></u>

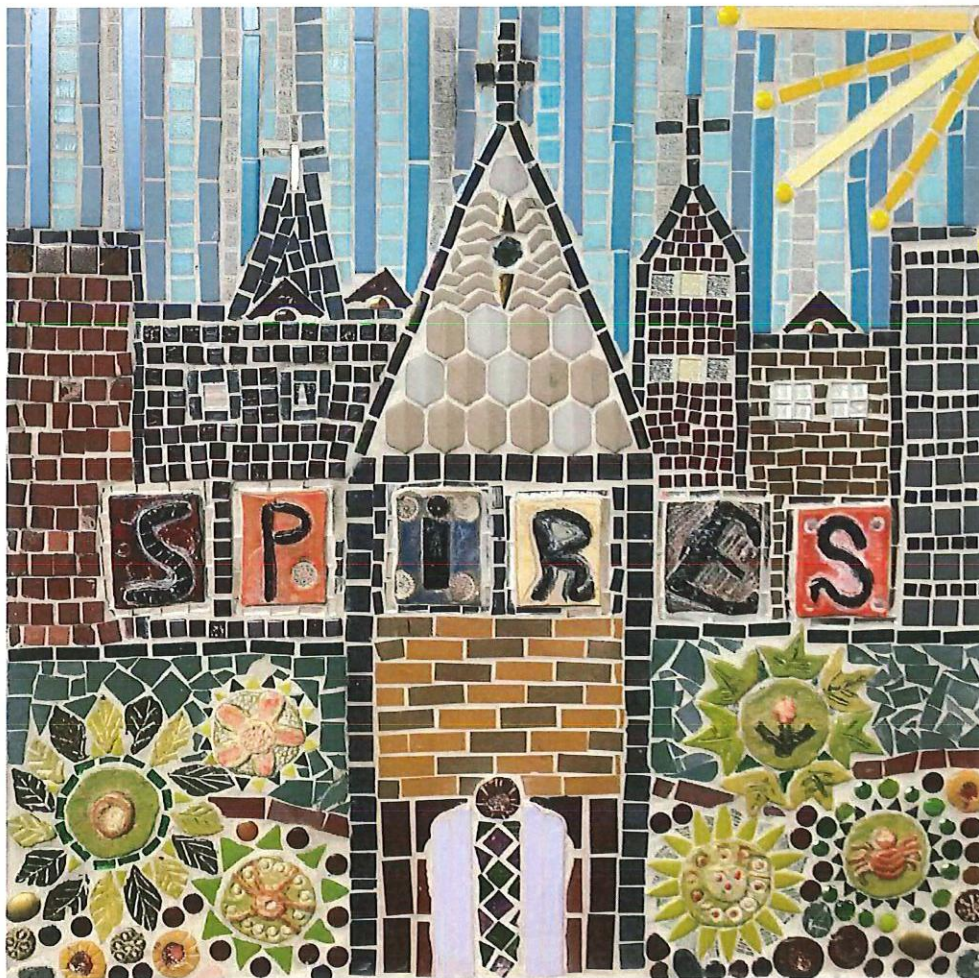
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Accounts

REGISTERED COMPANY NUMBER: 03785409 (England and Wales)
REGISTERED CHARITY NUMBER: 1076888

THE SPIRES CENTRE

Unaudited Financial Statements for the Year Ended 30 September 2020



Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE SPIRES CENTRE

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THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Summary of the charity's objects

Spires is an award-winning charity that has been working with homeless and disadvantaged people in South London, since 1990. Through the provision of counselling, information, advice and guidance, and by meeting people's most basic needs for food and clothing, we offer people choice and opportunity for positive change.

Our Work:

We aim to create a community where no one is left without support, information, advice and guidance and people are enabled to make the choices that are right for them.

We will engage with the most vulnerable, isolated and lonely people and enable them to take advantage of the opportunities and inclusive pathways that will lead them to a place of greater security and hope.

Our service users:

Most of our clients are homeless or have insecure accommodation;

Many face complex issues such as long-term unemployment, poor mental and physical health;

Some are involved in sex working;

Some service users have no recourse to public funds;

Many suffer with domestic and sexual violence, addiction and substance misuse.

For many people, substance misuse is a way of coping with multiple trauma. Stopping drugs and alcohol means having to deal with their past bad experiences. Spires staff support service users on their recovery journey until they are ready to stand alone and take their rightful place in our community.

"Spires – Creating opportunity for change"



Our Volunteers:

For years Spires has relied on the hard work of a team of volunteers, but from March 2020 many had to stop working due to the Coronavirus Pandemic.

Our Trustees, who volunteer their time, continued to meet via Zoom and led the charity through what has been one of the most challenging times for service users and staff in Spires' 30 year history. As lockdown eased in July 2020, some of our volunteers returned, but with further lockdowns to come, we had to keep numbers to a minimum. Staff worked on their own for much of the last six months and served breakfast to rough sleepers alone. We hope that we will be able to welcome back many of our volunteers in the year ahead and will look to create new volunteer roles that will support staff in their work.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

Significant activities

The whole purpose of Spires is to give people the opportunity to make changes in their lives that will help them move from distress, isolation and insecurity to a brighter, more secure future.

The core of Spires' work is the provision of developmental services for individuals who are homeless and disadvantaged by their life circumstances. Although our centre allows us to deal with people's immediate needs (food, showers and a change of clothes), our aim is to break the cycle of homelessness and disadvantage and to help our clients build resilience and the need for crisis intervention, therefore, all of our services focus on longer-term solutions. These services include one-to-one key worker support, housing and benefits advice, tenancy support, mental health support, access to onsite primary healthcare clinics, drug and alcohol advice and referrals, and specialist work with women involved in sex work and other vulnerable women as well as a range of entry level adult learning activities.

Many individuals access Spires because they know they will get professional support and advice and good links with external specialist agencies. Others come because they struggle to fit into broader society, have little support or encouragement to move forward with their lives and have little opportunity elsewhere to build a social network of support. The aim for all of our service users, whatever their starting point, is that they will receive a level of support that will increase their confidence and enable them to make change and manage their own lives in a positive and fulfilling way. We do not see ourselves as a destination service and aim to create pathways and offer choices for people to take when they are ready and able. By linking people to a wider support network, we help build resilience and enable their independence.

Spires has always been committed to finding solutions, particularly for those who are not eligible for support from statutory services and this continues to be a priority. With rough sleeping continues to be an issue in Lambeth and surrounding boroughs and it is of paramount importance that we offer our clients the chance to develop the tools and build the confidence to find their own solutions to overcoming homelessness and social exclusion.

Some clients may only need to visit us once. They have their immediate needs provided for and can be referred straight into the appropriate agency. Our more isolated and entrenched clients however will often take a lot longer. They have particularly chaotic lifestyles, and for them progress can be attending a meeting on time, visiting our outreach nurse or attending one of our drop-in adult learning classes.

Our Streetlink outreach project, part of our Women's Service, continues to be the major provider of outreach services to street-based sex workers in South London delivering high quality services to women in need. Our centre services offer specialist support to sex workers, people who are transgender and people from the LGBTIQ+ community who are involved in any type of sex work.

Linking our clients to appropriate service providers both within Spires and those from external agencies remains a key objective for this project. Having been working with those involved in sex work or those at risk of becoming involved since 1998, our experience tells us that it is a harsh reality that the majority of the women we work with are facing multiple complex issues. Sexual and domestic violence as well as issues of unemployment, addiction and insecure housing are common themes. Many women have also been in care and are dealing with the trauma of child abuse; others have been in and out of prison. To that end, we have forged many local partnerships over the years with other voluntary and statutory services including the police, refuges and local authorities to ensure that our clients get the best support possible.

Our Adult Learning Centre underpins all our client work at Spires and we continue to specialise in offering adult learning opportunities for people in the community who are often excluded from conventional learning. We believe that education and employment are the main routes out of poverty and an important way of stopping the vicious circle of homelessness. As part of the Lambeth Adult Learning Service our aim is to ensure there are no barriers to learning. Even our clients with the most vulnerable and chaotic lifestyles are encouraged to participate. We deliver easily accessible courses, while also offering an opportunity to learn in a positive and supportive environment. Our tutors help people to acquire the skills that will enable them to progress further with either more training or employment opportunities.

Through all of our services at Spires, we believe that by offering consistent, practical support and long term guidance, we will enable our clients to have the opportunity to be able to climb out of their cycle of poverty and disadvantage and rebuild their lives.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

FINANCIAL REVIEW

Review of the charity's financial performance and position

The Statement of Financial Activities shows that incoming resources increased to £723,388 (an increase of £62,150 over 2019). Net outgoing resources in the year were £654,450 (a decrease of £30,348 on 2019)

Net assets in the balance sheet of £354,719 at the year-end include functional fixed assets of £30,819 which to all intents and purposes are sunk costs. £53,513 of this relates to restricted funds, the balance being unrestricted funds.

Principal funding sources

A combination of funding from grant-making trusts and a contract with Lambeth Adult Learning Services has enabled the continuation of Spires's essential services to individuals in need. Spires remains equally appreciative of financial and in-kind support from many individuals, church communities, schools and supporters that continue to support our work each year so generously.

Grants from trusts account for approximately 53% of our annual income, with contracts and other assistance completing the picture at Spires. In an uncertain climate, this combination of funding has enabled us to continue to deliver all our services and provide the security needed to make plans for the period ahead. The challenge for all small organisations like Spires is to achieve adequate and longer-term funding into the future.

Principal financial management policies

Spires has a simple financial structure and model revolving around the need to sustain a breakeven position, hopefully supported by a prudent level of free reserves. Surplus funds are maintained on bank deposit so as to maximise the opportunity to earn interest.

The Trustees review cash flow projections for a year ahead at each meeting and efforts to maintain grant funding are tailored according to the relative risk of activities running out of financial support. A key challenge is balancing the effort made to raise funds in relation to each activity's relative 'attraction' to potential funding sources.

Reserves policy

Free reserves are unrestricted funds not invested in fixed assets or otherwise committed. The Trustees have established a policy of aiming to maintain free reserves of between three and six months of total resources expended, which equates to a figure of between £162,500 and £325,000. The Trustees are of the opinion that reserves within this range is necessary to provide effective management and maintenance of services. In the current year free reserves are a surplus of £118,960.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

FUTURE PLANS

A new lease has been signed with St Leonard's Church (Spires' landlord) that runs until September 2023 with an option to renew for 1 year. Spires plans to move out of St Leonard's Church Hall as soon as we can find suitable accommodation.

We are developing a new Hub and Spoke service delivery model that we believe will better meet the needs of our service users and offer cost efficiency savings in the medium to long term.

We are committed to our work with homeless people and those at risk of homelessness and to supporting vulnerable women. We plan to grow these services by adapting our model and working in partnership with like-minded organisations.

We will continue to enhance our tenancy sustainment services and do more homelessness prevention work.

Our plans to enhance our adult learning service and provide accredited courses, whilst delayed due to Covid, have not changed.

The financial climate continues to be a challenge with high demand on the trust and foundations resources that Spires has relied on for many years. We will look to diversify our funding streams and reduce our reliance on grant income.

Coronavirus statement

The effects of the Coronavirus pandemic are being felt across the world and are having a major economic impact on individuals, businesses and charities alike.

Spires has remained open to the most vulnerable in our community. It has been possible to operate revised service models that protect service users, volunteers and staff whilst still offering people adult learning, information, advice and guidance and providing the practical support that individuals suffering financial hardship need so badly. This also enables us to meet our responsibilities under existing grant funder conditions.

During lockdown, we continued to receive fantastic support from the local community in the form of individual giving and food donations to help us. Grants from the National Lottery, Landaid, CAF, Martin Lewis Fund, Buzzacott, The London Community Foundation and Lambeth CVS, specifically to help us manage and support people at this difficult time, helped us to cover the increased costs of our work.

The trustees have inevitable concerns regarding our funding prospects in the year ahead. Spires relies heavily on support from Trusts and Foundations and it is still not yet clear what impact the pandemic will have on their grant making capabilities in the medium term.

Whilst our funding prospects are in some doubt, we have seen the need for our services grow significantly due to a rise in unemployment and increases in homelessness, mental health difficulties and domestic violence, all linked to this crisis.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

Review of the year

The challenges of the Covid Pandemic.

The seven months leading up to 30th September were enormously challenging for us all, not least for those without a place to call home.

At Spires, we saw people in really desperate situations; women suffering domestic violence, families told to leave their accommodation because jobs have been lost and they can't afford the full rent and, as always, those who live on the streets for whom Spires is a lifeline.

Throughout the Covid Crisis we have remained open, albeit, with a reduced service. Our "Social" groups had to stop, but we continued to offer a breakfast to rough sleepers every weekday morning and established ourselves as a hub for the Lambeth Streetlink Team. Together, we got over 60 people off the streets and into hotel/B&B accommodation. Many were without recourse to public funds and Spires provided food parcels to keep them going during Lockdown when they were unable to work.

We maintained contact with many of the vulnerable women who use our services. We provided emotion support to those who were isolated and lonely and practical support, by way of regular food parcels, for those at the highest risk from a Covid infection. We set up a Freephone number (0808 164 5246) to make it easier for those in need to make contact and arranged socially distance assessment and key work meetings. We are proud of the work the team have done over the last few months; giving up and furloughing staff was not an option we felt able to consider.

We don't know what the months ahead will bring, but the last 30 years has shown us that, when things get tough, it is the most vulnerable in our community that suffer the most. We have no doubt that Spires' services will be in high demand in the months ahead. We expect unemployment and eviction rates to rise and need to prepare for those who turn to us in need.

Meeting people's most basic need for food is essential but Spires can do so much more. Our staff work with individuals on a one-to-one basis, complete a full assessment of their needs and agree a plan that gives them the opportunity to take back control of their lives and regain their security.

Staff worked hard to ensure our operations remained Covid secure.

The work done in the last financial year renewing our IT infrastructure enabled Spires' staff to continue their work at home and maintain services.

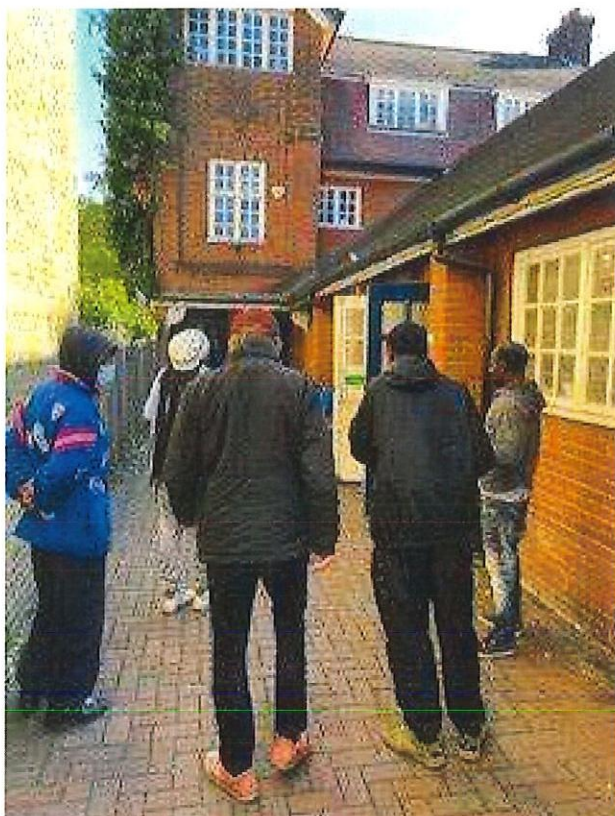
Housing and Homelessness Services

Although we were unable to allow rough sleepers into our hall all together, we served a hot breakfast outside and used the opportunity to engage on a one-to-one basis with those needing additional support. We saw an increase in the number of people coming onto the streets for the first time; sofa surfers asked to move on when families were locked down and several guys, aged 50+, who had been in private rented accommodation and unable to pay rent when they lost their work or were put on furlough.

The government's "Everyone in" Strategy worked extremely well although the numbers of people eligible had been vastly under-estimated. Spires staff made referral after referral and worked effectively with the Lambeth Streetlink Team. Those without recourse to public funds were given accommodation but had no means of buying food and their usual "as and when" work had stopped. With funding received, we were able to purchase bulk supplies of food to supplement community donations. Many longstanding rough sleepers thrived with a roof over their heads; many made successful claims for residency and some started to address substance misuse issues. The whole exercise really demonstrated the advantage of a "Housing First" strategy in combating the underlying causes of homelessness.

"During lockdown Spires helped me get accommodation - Spires has saved my life" GD

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020



There are a group of rough sleepers who, because of their mental health, learning disabilities, substance misuse or challenging behaviours, either could not be accepted for accommodation or would not have been able to cope with sharing with others and Spires remained a lifeline for these people.

We saw an increase in the number of people with tenancy issues and have recruited specialist staff to work with and support them.

For many, the challenge of sharing kitchens and bathrooms with others, who may have different values and backgrounds, can become too much, particularly when there are mental health difficulties and substance misuse issues involved.; it's difficult enough to share our homes with the people we love most on the world. However, if tenancies breakdown, tenants are often regarded as having made themselves intentionally homeless. At Spires we have set up workshops to help people understand their rights and responsibilities and developed the skills to live independently. We also offer the support and advice needed to help individuals cope when the challenges get too much.

“Spires is my lifeline” RS

Case Study

Al is a 31 yr. old Afghan refugee who fled his home and came to the UK over 10 years ago; he became an entrenched rough sleeper. Suffering from multiple trauma Al was distrusting of the authorities.

He had spent 8 years hiding in a park buried deep in a wooded area tunnelling underneath bushes. Al was a prolific self-harmer and would burn himself with cigarettes and cut himself. He developed diabetes and kidney problems, and this added to his anxiety.

Over the years Spires staff have formed a strong enough relationship with Al for him to start to trust us. When the pandemic arrived, we managed to get him temporary accommodation and then into private rented housing. We continue to support Al to maintain his tenancy.

Women's Services

Whilst we were unable to run our weekly women's group, we maintained contact by phone with many of our regulars- in particular, those who needed to shield.

Outreach to the women working on Brixton Hill stopped initially. With the first lockdown being followed pretty strictly and pubs closed there were few men around to buy their services. The women's need for money to live and buy drugs remained high and with all but essential shops closed, there were few opportunities to acquire the money they needed. Spires staff supported the women, many of whom stayed in crack houses, with food, toiletries and clothing. The levels of abuse the women suffered increased. Spires' staff were able to support those turning to us for help, find them safe accommodation, sort out benefit entitlements and link them with substance misuse services. Many of the women had experience multiple trauma and the emotional support staff gave was key to ensuring women could maintain an alternative lifestyle and take advantage of the opportunities and choices offered to them.

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

What the women say about us:

“I am really happy with Spires, they have really changed my life and I am so grateful.”
L.A

“Just wanted to say thank you for your help, everyone was lovely and friendly and a big WOW, I still don’t believe how fast everything was and you guys put me in a place where I am very comfortable and feel very very safe. Somewhere I can call home, I really thank you Stella you are the best, and many many thanks to Shirley and James. “
R.P

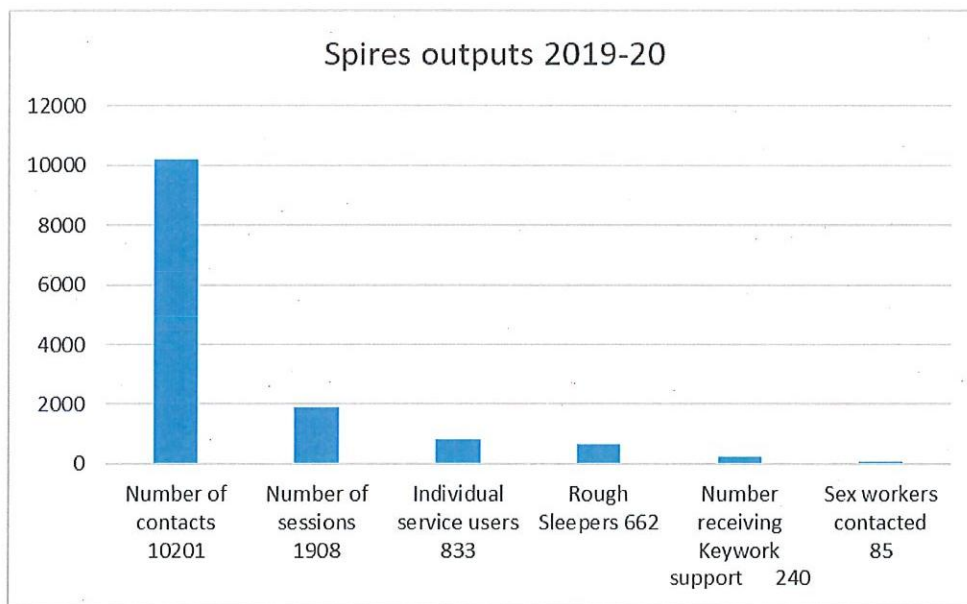
“Well Spires has provided me over the last 10yrs years or probably more, lots of help. Someone to talk to when I’m down, provided condoms for my health, helpline for housing, help with food, arts and crafts, all round manner of things. Don’t know what I’d do without them, well done”.
S.H

Adult Learning

Spires Adult Learning was the first of Lambeth providers to move courses on-line when Lockdown began in March 2020. However, teaching Art, Yoga and Beginners IT on-line, proved a major challenge and we didn’t get the number of learners required to fulfil our contract. Many of Spires’ learners needed to shield and our success in getting 25 Eastern European rough sleepers off the streets meant that, without computers/tablets, they weren’t available for ESOL classes.

With Spires’ client base accessing services in very different ways, we will develop courses that are better suited to blended learning in the future and thereby ensure we can meet our contract targets.

Outputs for the year



THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

Report of the Trustees for the year ended 30 September 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Spires is a private charitable company limited by guarantee, having no share capital, governed by its memorandum and articles of association. The liability of each member in the event of a winding up is £10. The charitable company does not use 'Limited' in its name by virtue of section 30 of The Companies Act 2006.

The affairs of the company are managed by the Trustees who are obliged to meet at least four times a year for this purpose. The Trustees may number between three and ten.

The post of Trustee

Trustees are recruited through advertising followed by an application and interview. Subsequent appointment is by an ordinary resolution of the Board. Trustees are subject to periodic retirement and reappointment for a maximum of two, 3 year terms.

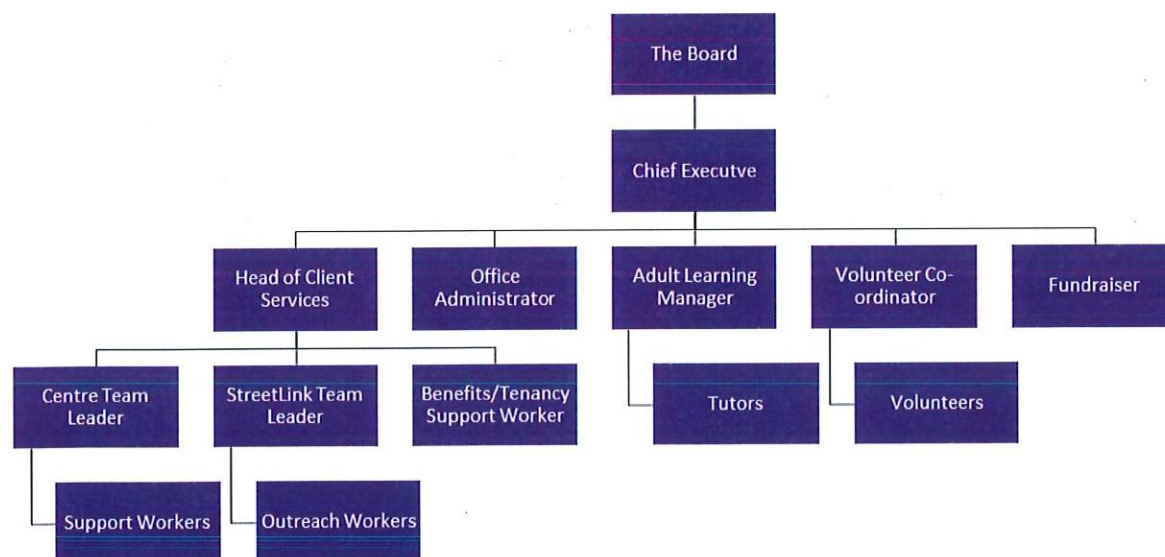
Trustee induction and training

New Trustees visit the Centre to meet staff, volunteers and clients and to understand fully the nature of Spires work.

New Trustees are encouraged to shadow Spires's key staff by arrangement. Further specific skills training deemed necessary to undertake the role of Trustee may be arranged in conjunction with Spires Chair of Trustees and Spires Chief Executive.

Management and organisation

The Trustees meet every two months to coordinate the general strategy, direction and management of Spires, receiving detailed reports from Spires Chief Executive and other officers as required. The day-to-day affairs of Spires are delegated to the Chief Executive. The organisation chart is as follows:



THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

Related parties

Spires is committed to working in partnership with other agencies both statutory and voluntary. These relationships enable Spires's staff to access any additional specialist help our clients need and prevents duplication of work. Key partnerships include other organisations supporting homeless and vulnerable people, specialist drug and alcohol treatment and support agencies, primary healthcare services, providers of both emergency and permanent accommodation, local authority social care teams and adult education and training partners and providers.

Membership and agency link organisations are listed towards the end of this report.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate the exposure to those risks. A full risk register is held at head office and this is fully reviewed annually with priority and new risks identified and reviewed at each trustee meeting.

Spires management and staff team are continuously involved in planning, implementing and reviewing clients' support plans to reflect identified risks, and the on-going employment of safe and effective work practices in line with Spires policies and procedures. Spires' management also ensures that all staff that key work clients are trained to carry out full risk assessments and know when to seek extra support and more specialist internal and external advice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03785409 (England and Wales)

Registered Charity number
1076888

Registered office
8 Tooting Bec Gardens
Streatham
London
SW16 1RB

Trustees

Mr John Clark McKelvie (Resigned 16th November 2019)
Mr Andrew Campbell
Mrs Louise Eyles
Mr Andrew Johnson
Ms Sherine Krause - Chair
Ms Helen Schofield
Ms Schnell Hanson (Appointed 16th November 2019)
Ms Silvia Obrador (Appointed 16th November 2019)
Mr Dan Fairclough (Appointed 27th January 2021)
Ms Rossana Rocchini (Appointed 27th January 2021)

The respective incumbents are Trustees/Directors by virtue of their office.

The Directors of the charitable company are Trustees for the purposes of charity law and throughout this report are collectively referred to as Trustees.

Company Secretary

Mr Nigel P Carpenter

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

Independent examiner

Tudor John Limited
Chartered Accountants
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Bankers:

National Westminster Bank plc, Streatham Branch, 54 Streatham High Road, London SW16 1XE,
Bank of Scotland, 600 Gorgie Road, Edinburgh EH11 3XP and
Barclays Bank, 136 Streatham High Road, Streatham SW16 1BN

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

The Spires Centre is a member of:

Homeless Link
Institute of Fundraising
Lambeth Community Empowerment Network
Lambeth MARAC
Lambeth VAWG Forum (Violence Against Women and Girls)
Lambeth Voluntary Action Council
National Council for Voluntary Organisations (NCVO)
Prostitution Action Group - Lambeth
National Ugly Mugs
Women's Resource Centre

Principal Agency Links:

999 Club - Deptford
Ace of Clubs
Alcohol Recovery Project ARP Choices Project
Alone in London
Battersea Drug & Alcohol Services
Bridge Housing Solutions
Brixton Hill Safer Neighbourhood Panel
Brixton Soup Kitchens
City Road (Intervention Detox)
Clearing House (Pan London)
Community Drugs Project
Community Safety Services
Crime Reduction Initiative (CRI)
Croydon Night Watch
Croydon Reach – Thames Reach
Door of Hope
Elevating Lives
Emmaus Lambeth
Equinox
Evolve (Blenheim CDP)
Faith in Action - Merton
Family Learning
Find and Treat - TB
First Steps Trust
Foundation 66
Gaia (Refuge)
Glass Door Homeless Charity
Harrison Housing
His Church Charity
Housing for Women
Job Centre Plus
Kairos Community
Kingston University/ South Bank University
Lambeth Adult Learning
Lambeth Alcohol Services - Lorraine Hewitt House
Lambeth Community Mental Health Services
Lambeth Housing - Vulnerable Adult Pathway
Lambeth Health Inclusion Team
Lambeth Prostitution Group
Lambeth Safer Streets Team
Lambeth Social Services (Adult & CYPS)
Lambeth Tenancy Services
London Housing Trust (LHT)
London Probation – Stockwell
Mainliners / Addaction (services for drug users)

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

Martha Jones House – Thames Reach
Maudsley AAU
MET Police - Lambeth
MET Police - Lewisham
MET Police - Sexual Offences, Exploitation & Child Abuse Command (SOECA0
NHS - Three Boroughs Primary Healthcare Team
ODAAT
Open College Network London Region (OCN London)
Open Doors - East London
Prince's Trust
Probation
Rape Crisis – Croydon (CRASACS)
Rights of Women - Legal
Shelter from the Storm
Shrine (Sexual and Reproductive Health Rights, Inclusion and Empowerment)
SNAP Team (Support Needs Assessment & Placement) - Croydon
SOFAR (Ex Services)
South Bank University
South London & Maudsley NHS Trust (SLAM)
St. Georges Hospital GUM Clinic
St Giles Trust
St. Mungo's (Chrysalis Project)
St Leonard's Church
START (Mental Health Services for Rough Sleepers)
STOLL (Ex Services)
Street Link
Terrence Higgins Trust
Thames Reach / Bondway
Thames Reach - SWITCH (Supporting homeless women with multiple needs)
The Beth Centre - Women in Prison
The Challenge Network
The Nehemiah Project
The Pavement
The Passage
The Robes Project
Thrale Almshouses
Trust (working with women involved in sex work)
Ugly Mugs (UKNSWP)
Violence Against Women & Girls Forum & Strategy Group - Lambeth
Volunteer Centre Croydon
Volunteer Centre Lambeth
Volunteer Centre Merton
Volunteer Centre Wandsworth
Wandsworth Drugs Project
Wandsworth Public Health Team
West London Churches (Winter Shelter)
Women in Prison – Beth Centre
Wrap up London (Hands on London)

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Report of the Trustees
for the year ended 30 September 2019**

Funders:

We would like to thank the many people have contributed to our work over the last 12 months. The donations of food we receive from individuals, schools and church collection keep our rough sleeper's service well supplied. We are particularly grateful to the individuals and organisations that have been substantial funders of The Spires Centre:

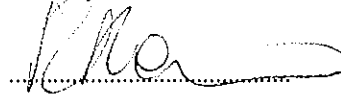
Balham Baptist Church
Beatrice Lang Trust
Bethany Williams
Bishop Thomas Grant School
Bloom Foundation
BNY Melon Community Partnership
Buzzacott LLP
Charles Gibson
Chris Hutchings
Coopers Charity
Crisis UK
Emanuel school
Garfield Weston
Groundwork UK
Highfield Trust
Homeless link - Covid-19
Housing for Women
LandAid
L BLambeth Adult Learning
Lennox Hannay
Leslie Alderidge
LHA
Little Company of Mary
Lloyds Bank Foundation
Neighbourly Limited
Open Minds Social Care
Redfruit
Robert Gavron
Rotary club - Battersea and Clapham
St Luke's Church Battersea
Saint Mary's Church Merton
Sir Charles Thor
South London and Maudsley NHS
The Alexandra Trust
The London Community Foundation
The National Lottery Community Fund
Thomas's School
Vintners Company
W & E Botteriel
Walcott Foundation
White Stuff Foundation
Wimbledon High School
Worshipful Company of Basket Makers
Wyndham Charitable Trust

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Report of the Trustees
for the year ended 30 September 2020

Approved by order of the board of trustees on

26th May 2021

and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Rossana', written over a horizontal dotted line.

Rossana Rocchini (Treasurer)

**Independent Examiner's Report to the Trustees of
The Spires Centre (Registered number: 03785409)**

Independent examiner's report to the trustees of The Spires Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tudor John

Tudor John Chartered Accountants
ICAEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 7th June 2021

THE SPIRES CENTRE
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	189,565	124,461	314,026	195,974
Charitable activities	5				
Streetlink		-	-	-	1,747
Rough Sleepers Space		-	-	-	588
Rough Sleeper Service		-	82,250	82,250	119,608
Adult Learning Service		-	107,630	107,630	86,449
Tenancy Support		26,182	-	26,182	18,576
Other		760	-	760	-
Fundraiser		-	-	-	24,000
Community engagement		-	22,917	22,917	25,500
Women's Support Service		-	168,053	168,053	187,503
Other trading activities	3	633	587	1,220	899
Investment income	4	<u>350</u>	<u>-</u>	<u>350</u>	<u>394</u>
Total		217,490	505,898	723,388	661,238
EXPENDITURE ON					
Raising funds	6	23,581	2,506	26,087	25,051
Charitable activities	7				
Rough Sleeper Service		29,233	152,588	181,821	224,720
Adult Learning Service		1,270	137,842	139,112	97,374
Tenancy Support		44,090	7,923	52,013	54,608
Community engagement		13,117	26,949	40,066	53,499
Women's Support Service		24,473	190,878	215,351	229,007
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>539</u>
Total		135,764	518,686	654,450	684,798
NET INCOME/(EXPENDITURE)		81,726	(12,788)	68,938	(23,560)
RECONCILIATION OF FUNDS					
Total funds brought forward		219,480	66,301	285,781	309,341
TOTAL FUNDS CARRIED FORWARD		<u>301,206</u>	<u>53,513</u>	<u>354,719</u>	<u>285,781</u>

The notes form part of these financial statements

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)

**Balance Sheet
30 September 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	27,306	3,513	30,819	39,219
CURRENT ASSETS					
Debtors	14	43,375	-	43,375	27,674
Cash at bank and in hand		<u>302,814</u>	<u>50,000</u>	<u>352,814</u>	<u>265,265</u>
		346,189	50,000	396,189	292,939
CREDITORS					
Amounts falling due within one year	15	(72,289)	-	(72,289)	(46,377)
NET CURRENT ASSETS		<u>273,900</u>	<u>50,000</u>	<u>323,900</u>	<u>246,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>301,206</u>	<u>53,513</u>	<u>354,719</u>	<u>285,781</u>
NET ASSETS		<u>301,206</u>	<u>53,513</u>	<u>354,719</u>	<u>285,781</u>
FUNDS	16				
Unrestricted funds				301,206	219,480
Restricted funds				<u>53,513</u>	<u>66,301</u>
TOTAL FUNDS				<u>354,719</u>	<u>285,781</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE SPIRES CENTRE (REGISTERED NUMBER: 03785409)
Balance Sheet - continued
30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th May 2021 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'NR', followed by a long horizontal flourish.

.....
Rossana Rocchini - Treasurer

The notes form part of these financial statements

THE SPIRES CENTRE
Cash Flow Statement
for the year ended 30 September 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	90,878	(13,950)
Interest paid		<u>(869)</u>	<u>(1,367)</u>
Net cash provided by/(used in) operating activities		<u>90,009</u>	<u>(15,317)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,610)	(18,465)
Sale of tangible fixed assets		-	3,397
Interest received		<u>150</u>	<u>274</u>
Net cash used in investing activities		<u>(2,460)</u>	<u>(14,794)</u>
Change in cash and cash equivalents in the reporting period		87,549	(30,111)
Cash and cash equivalents at the beginning of the reporting period		<u>265,265</u>	<u>295,376</u>
Cash and cash equivalents at the end of the reporting period		<u>352,814</u>	<u>265,265</u>

The notes form part of these financial statements

THE SPIRES CENTRE
Notes to the Cash Flow Statement
for the year ended 30 September 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	68,938	(23,560)
Adjustments for:		
Depreciation charges	8,789	4,711
Loss on disposal of fixed assets	2,221	557
Interest received	(150)	(274)
Interest paid	869	1,367
(Increase)/decrease in debtors	(15,701)	32,665
Increase/(decrease) in creditors	<u>25,912</u>	<u>(29,416)</u>
Net cash provided by/(used in) operations	<u><u>90,878</u></u>	<u><u>(13,950)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.19	Cash flow	At 30.9.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>265,265</u>	<u>87,549</u>	<u>352,814</u>
	<u>265,265</u>	<u>87,549</u>	<u>352,814</u>
Total	<u><u>265,265</u></u>	<u><u>87,549</u></u>	<u><u>352,814</u></u>

The notes form part of these financial statements

THE SPIRES CENTRE
Notes to the Financial Statements
for the year ended 30 September 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Assets costing less than £500 are not capitalised but expense through the SoFA.

TAXATION

As a registered charity, the company is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift and donations and is accounted for as it becomes receivable.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Restricted incoming resources which relate to fixed assets expenditure are transferred to unrestricted funds following their utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities. Depreciation is thereafter accounted for as an expense within unrestricted funds.

Accumulated funds represent aggregate retained amounts, both restricted and unrestricted, which finance the company's operation. They comprise investment in fixed assets and working capital.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE SPIRES CENTRE
Notes to the Financial Statements - continued
for the year ended 30 September 2020

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donation	<u>314,026</u>	<u>195,974</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising Events	<u>1,220</u>	<u>899</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	200	120
Deposit account interest	<u>150</u>	<u>274</u>
	<u>350</u>	<u>394</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Donations	Streetlink	-	1,747
Donations	Rough Sleepers Space	-	588
Donations	Rough Sleeper Service	32,500	5,812
Grants	Rough Sleeper Service	49,750	113,796
Donations	Adult Learning Service	-	306
Grants	Adult Learning Service	107,630	86,143
Consultancy	Tenancy Support	26,182	18,576
Consultancy	Other	760	-
Grants	Fundraiser	-	24,000
Donations	Community engagement	-	500
Grants	Community engagement	22,917	25,000
Donations	Women's Support Service	150	-
Consultancy	Women's Support Service	-	1,400
Grants	Women's Support Service	<u>167,903</u>	<u>186,103</u>
		<u>407,792</u>	<u>463,971</u>

THE SPIRES CENTRE
Notes to the Financial Statements - continued
for the year ended 30 September 2020

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Alexandra Trust	-	1,000
Big Lottery	-	162,134
Comic Relief	-	23,969
Garfield Weston	30,000	-
London Borough of Lambeth	-	86,143
Lloyds TSB	22,917	25,000
Streetsmart	-	3,333
Souter Charitable Trust	-	3,000
Thrale Almshouse and Relief	-	6,500
Drapers	-	15,000
Edith Murphy Foundation	-	3,000
Basektmakers Charity	-	7,083
London Borough of Lambeth	100,630	-
Stavros Niarchos Foundation	-	30,000
Mrs Smith & Mount Trust	-	5,000
LHA London	18,750	25,000
Streets of London	-	10,000
SIB Enterprise Development Grant	-	9,240
The White Benevolent Fund	-	5,000
The London Community	-	14,640
Robert Gavron	7,000	-
Housing for Women	3,000	-
Coopers Charity	1,000	-
	<u>183,297</u>	<u>435,042</u>

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2020	2019
	£	£
Staff costs	22,350	22,636
Fundraising	<u>3,737</u>	<u>2,415</u>
	<u>26,087</u>	<u>25,051</u>

THE SPIRES CENTRE
Notes to the Financial Statements - continued
for the year ended 30 September 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Rough Sleeper Service	113,968	67,853	181,821
Adult Learning Service	87,311	51,801	139,112
Tenancy Support	28,234	23,779	52,013
Community engagement	22,159	17,907	40,066
Women's Support Service	<u>116,837</u>	<u>98,514</u>	<u>215,351</u>
	<u>368,509</u>	<u>259,854</u>	<u>628,363</u>

8. SUPPORT COSTS

	Management £	Human resources £	Other £	Governance costs £	Totals £
Rough Sleeper Service	27,515	19,405	13,325	7,608	67,853
Adult Learning Service	17,933	16,301	11,194	6,373	51,801
Tenancy Support	7,655	7,761	5,329	3,034	23,779
Community engagement	5,812	5,822	3,997	2,276	17,907
Women's Support Service	<u>35,353</u>	<u>30,401</u>	<u>20,875</u>	<u>11,885</u>	<u>98,514</u>
	<u>94,268</u>	<u>79,690</u>	<u>54,720</u>	<u>31,176</u>	<u>259,854</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	8,790	4,711
Other operating leases	25,928	25,695
Deficit on disposal of fixed assets	<u>2,221</u>	<u>557</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

THE SPIRES CENTRE
Notes to the Financial Statements - continued
for the year ended 30 September 2020

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	340,442	376,554
Social security costs	28,577	29,837
Other pension costs	<u>16,956</u>	<u>18,100</u>
	<u><u>385,975</u></u>	<u><u>424,491</u></u>

No member of staff received remuneration in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	188,009	7,965	195,974
Charitable activities			
Streetlink	1,747	-	1,747
Rough Sleepers Space	588	-	588
Rough Sleeper Service	5,812	113,796	119,608
Adult Learning Service	306	86,143	86,449
Tenancy Support	18,576	-	18,576
Fundraiser	15,000	9,000	24,000
Community engagement	500	25,000	25,500
Women's Support Service	1,400	186,103	187,503
Other trading activities	899	-	899
Investment income	<u>394</u>	<u>-</u>	<u>394</u>
Total	233,231	428,007	661,238
EXPENDITURE ON			
Raising funds	16,051	9,000	25,051
Charitable activities			
Rough Sleeper Service	114,101	110,619	224,720
Adult Learning Service	7,190	90,184	97,374
Tenancy Support	53,865	743	54,608
Community engagement	27,256	26,243	53,499
Women's Support Service	38,557	190,450	229,007
Other	<u>539</u>	<u>-</u>	<u>539</u>
Total	<u>257,559</u>	<u>427,239</u>	<u>684,798</u>
NET INCOME/(EXPENDITURE)	(24,328)	768	(23,560)

THE SPIRES CENTRE
Notes to the Financial Statements - continued
for the year ended 30 September 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	243,808	65,533	309,341
TOTAL FUNDS CARRIED FORWARD	<u>219,480</u>	<u>66,301</u>	<u>285,781</u>

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2019	43,487	72,665	116,152
Additions	2,610	-	2,610
Disposals	<u>-</u>	<u>(21,527)</u>	<u>(21,527)</u>
At 30 September 2020	<u>46,097</u>	<u>51,138</u>	<u>97,235</u>
DEPRECIATION			
At 1 October 2019	28,863	48,069	76,932
Charge for year	3,085	5,705	8,790
Eliminated on disposal	<u>-</u>	<u>(19,306)</u>	<u>(19,306)</u>
At 30 September 2020	<u>31,948</u>	<u>34,468</u>	<u>66,416</u>
NET BOOK VALUE			
At 30 September 2020	<u>14,149</u>	<u>16,670</u>	<u>30,819</u>
At 30 September 2019	<u>14,624</u>	<u>24,596</u>	<u>39,220</u>

THE SPIRES CENTRE
Notes to the Financial Statements - continued
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14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	15,643	1,996
Other debtors	7,020	11,401
Prepayments	<u>20,712</u>	<u>14,277</u>
	<u>43,375</u>	<u>27,674</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	19,926	20,554
Social security and other taxes	7,178	8,431
Accruals and Deferred Income	37,468	5,646
Accrued expenses	<u>7,717</u>	<u>11,746</u>
	<u>72,289</u>	<u>46,377</u>

16. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	64,540	81,726	146,266
Special Projects fund	<u>154,940</u>	<u>-</u>	<u>154,940</u>
	219,480	81,726	301,206
Restricted funds			
Direct Charitable Activities	4,696	(1,183)	3,513
Emergency Support Fund	50,000	-	50,000
LHA London	6,250	(6,250)	-
Wimbledon Foundation Homeless Fund	<u>5,355</u>	<u>(5,355)</u>	<u>-</u>
	<u>66,301</u>	<u>(12,788)</u>	<u>53,513</u>
TOTAL FUNDS	<u>285,781</u>	<u>68,938</u>	<u>354,719</u>

THE SPIRES CENTRE
Notes to the Financial Statements - continued
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16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,490	(135,764)	81,726
Restricted funds			
Rough Sleepers Space	70,097	(70,097)	-
Direct Charitable Activities	-	(1,183)	(1,183)
Big Lottery Reaching Communities	164,903	(164,903)	-
Lloyds Bank Foundation for England and Wales	22,917	(22,917)	-
London Borough of Lambeth	109,455	(109,455)	-
The Worshipful Company of Basket Makers	5,000	(5,000)	-
LHA London	18,750	(25,000)	(6,250)
Adult Learning Service	7,000	(7,000)	-
Wimbledon Foundation Homeless Fund	29,067	(34,422)	(5,355)
Women's support service	3,150	(3,150)	-
Tenancy Support	2,683	(2,683)	-
Covid-19 Emergency funding	<u>72,876</u>	<u>(72,876)</u>	<u>-</u>
	<u>505,898</u>	<u>(518,686)</u>	<u>(12,788)</u>
TOTAL FUNDS	<u>723,388</u>	<u>(654,450)</u>	<u>68,938</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
Unrestricted funds				
General fund	243,808	(24,328)	(154,940)	64,540
Special Projects fund	<u>-</u>	<u>-</u>	<u>154,940</u>	<u>154,940</u>
	243,808	(24,328)	-	219,480
Restricted funds				
Direct Charitable Activities	12,541	(7,845)	-	4,696
Emergency Support Fund	50,000	-	-	50,000
London Borough of Lambeth	2,992	(2,992)	-	-
LHA London	-	6,250	-	6,250
Wimbledon Foundation Homeless Fund	<u>-</u>	<u>5,355</u>	<u>-</u>	<u>5,355</u>
	<u>65,533</u>	<u>768</u>	<u>-</u>	<u>66,301</u>
TOTAL FUNDS	<u>309,341</u>	<u>(23,560)</u>	<u>-</u>	<u>285,781</u>

THE SPIRES CENTRE
Notes to the Financial Statements - continued
for the year ended 30 September 2020

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,231	(257,559)	(24,328)
Restricted funds			
Rough Sleepers Space	63,245	(63,245)	-
Direct Charitable Activities	-	(7,845)	(7,845)
Big Lottery Reaching Communities	162,134	(162,134)	-
Comic Relief	23,969	(23,969)	-
Lloyds Bank Foundation for England and Wales	25,000	(25,000)	-
London Borough of Lambeth	86,143	(89,135)	(2,992)
Mrs Smith & Mount Trust	5,000	(5,000)	-
The Worshipful Company of Basket Makers	7,083	(7,083)	-
LHA London	25,000	(18,750)	6,250
Thrle	4,000	(4,000)	-
Community Engagement	500	(500)	-
Adult Learning Service	306	(306)	-
Housing for Women	147	(147)	-
Men who buy sex	1,600	(1,600)	-
Enterprise development project	9,240	(9,240)	-
Wimbledon Foundation Homeless Fund	14,640	(9,285)	5,355
	<u>428,007</u>	<u>(427,239)</u>	<u>768</u>
TOTAL FUNDS	<u>661,238</u>	<u>(684,798)</u>	<u>(23,560)</u>

Direct Fund - this fund represents funding received directly in respect of performing the Charitable activities. The value at the end of the year represents the net book value of assets specifically funded for use in these Charitable activities.

Fundraiser - this is money received towards the cost of employing a fundraiser to help generate funds and enable the Charity to improve its financial position.

Emergency Support Fund - this money has been given to the Charity to cover any expenses which may arise in the event that the Charity was forced to close. It is not available for use as day to day funding of the activities.

Special Projects Fund - this money has been provided to support the aims and objects of Spires, money can be withdrawn from the fund only after all trustees have been consulted and a majority have indicated agreement to the expenditure. Trustees have agreed that as far as possible the money should be used for special projects or in exceptional circumstances to support a shortfall in the annual revenue of Spires. In order to preserve the special projects nature of the fund any revenue payments required should be kept to a minimum and in any case must not exceed £50,000 in any one year and only be made available in the most serious of circumstances.

THE SPIRES CENTRE
Notes to the Financial Statements - continued
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17. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure during the year.

18. DEFERRED INCOME

Incoming resources deferred and accrued at 30th September 2020 are made up of the following:

	2020	2019
Accrued income b/fwd at 1st October 2019	-	(7,617)
Deferred income b/fwd at 1st October 2019	-	37,917
Received in the year	440,302	424,718
Accrued income c/fwd at 30th September 2020	-	-
Deferred income c/fwd at 30th September 2020	<u>(32,510)</u>	<u>-</u>
Released in the year	<u>407,792</u>	<u>455,018</u>