

Northern Academy of Performing Arts Educational Trust

Financial Statements

31st August 2025



**Northern Academy of Performing Arts
Educational Trust**

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for the year ended 31st August 2025**

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**Northern Academy of Performing Arts
Educational Trust**

**Reference and Administrative Details
for the year ended 31st August 2025**

TRUSTEES	C Gruca (chair from 30/5/25) K Butler J M Blenkarn (Chair) (resigned 30.4.2025) S P Kind G Farrington (resigned 30.4.2025) L Pearson (appointed 1.9.2024) (resigned 30.4.2025) C Ballingham (appointed 1.9.2024) (resigned 30.4.2025) H Dunn (appointed 1.9.2024) (resigned 30.4.2025)
PRINCIPAL ADDRESS	50 Anlaby Road Hull East Yorkshire HU1 2PD
REGISTERED CHARITY NUMBER	1076867
INDEPENDENT EXAMINER	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
BANKERS	Barclays Bank PLC Hull Corporate Banking Centre Hull East Yorkshire HU1 1RN
CHIEF EXECUTIVE OFFICER	Carl Wheatley (resigned 31/7/25)
DIRECTOR OF OPERATIONS	Jamie Wilks (appointed 31/7/25)
DIRECTOR OF EDUCATION	Katie Wright (appointed 31/7/25)

**Northern Academy of Performing Arts
Educational Trust**

**Chairman's Report
for the year ended 31st August 2025**

The Trust's achievements for the year are summarised by our Director of Operations Jamie Wilks and Director of Education Katie Wright, as follows:

Introduction

NAPA is a pioneering performing arts charity for adults and children, offering classes in dance, acting and musical theatre. We run a full-time Level 3 Performing and Production Arts course in partnership with Wilberforce College, and UAL (University of the Arts, London). We also run a highly successful School Outreach Programme, working with local primary schools on children's performing arts skills.

Our home



Many of our students go on to work in the industry, but our main aim is to inspire self-confidence, communication skills and self-worth in the hundreds of students who attend our classes every week.

NAPA School

Over the full academic year, we had over 789 individual students take part in the 'NAPA School'- our extra-curricular activities that run weekly during term time and as school holidays clubs.

We ran classes in Acting, Musical Theatre and Dance for young people aged between 2 to 22.

Alongside these we ran several classes for adults, Adult Musical Theatre, Adult Acting, Adult Tap, Adult Ballet, Over 55s Drama, and a Visually Impaired Performer Class.

We managed to hold class prices and not pass any increases onto our customers this year, to make our activities as financially accessible as possible.

Chairman's Report continued

This year due to several enquires we also ran a one-year intensive GCSE Drama course with 6 students enrolled. All students passed the GCSE, achieving 3 x Grade 6, 2 x Grade 5, 1 x Grade 4.

Musical Theatre classes worked towards performances in our studio theatre; Christmas Cracker, CATS Jr, Peter Pan Jr, Our House, Spring Awakening, High School Musical 2, and end of term Showcases.

We also staged a large-scale musical theatre production of ANNIE, at Hull Truck Theatre in April 2025. Over 70 young people auditioned to be in the show and the final cast gave 36 young people the opportunity to take part in a professional standard production at a major regional venue in front of a wider public audience.

ANNIE – Hull Truck Theatre



Our Acting classes staged performances; Hansel and Gretel, The Sins Within, The BFG, & Night of The Living Dead. We had two students enter LAMDA acting exams both achieving Distinction. We entered 19 students for London College of Music Singing Exams all achieved high marks with either distinction or merits awarded.

NAPAs dance department had another busy year, alongside their annual dance performance featuring over 200 students at The Middleton Hall, they also staged a Dance festival showcase in the NAPA theatre. They entered several festivals and competitions over the year including Hull Music Festival, Euphoria Dance Festival, and Can You Dance in Sheffield. A group of students performed several pieces at the Humberside Police Lifestyle Awards, representing achievements of young people across the city. Our male identifying Dance Troupe 'EMERGENCE' filmed a dance music video on location at Bail Wood Scout Campsite.

NORTHERN STARS 2025



Chairman's Report continued

Our VIPs and Over 55's actors staged their double bill at the beginning of October. This was very well received, and ticket sales were good. These groups not only teach valuable skills but also combat loneliness and are a real support to participants. They went on to work on a show titled 'When Cannons Were Roaring' a project part funded by the Hull Maritime Project that was designed to raise public awareness of a local heritage based around the Hull South Block House. The show toured to several venues, Hull Minster, Hymers College, Victoria Dock village Hall and NAPA. It was very well attended, and we have some fantastic feedback from audiences and those taking part in the project. They also took part in two other community projects, Freedom Festival 2025 and High Windows as part of the Avenues Open Gardens event.

NAPA College

The fourth year of the full-time course (UAL Level 3 Performing and Production Arts) started with 15 new students enrolling – bringing our total number of full-time students to 27. Throughout the year they staged several public performances culminating in a joint final major project the musical 'THE BOY FRIEND'.

This year we also saw the launch of a new full-time course in partnership with Wilberforce College (UAL Level 4 Professional Diploma in Performance). Recognising a need in the region for quality training beyond level 3 for those students taking gap years, not yet ready to leave home or maybe not achieving their first choices of higher education placement straight after sixth form and wanting to continue to develop and grow. After initial advertising we auditioned over 20 Students for the course and accepted 15 onto the first year to start September 2025.

Level 3 Destinations

Many of our full-time students go on to audition for degree level training at a range of top performing arts schools across the UK – average of 5 applications per student.

All students saw some success in the form of interviews and recall auditions

(Many performing arts schools take just 12 students per year group – e.g. at ArtsEd the successful application rate is lower than Oxford University and Royal Welsh Conservatoire have approx. 3000 applicants and approx. 250 make it through to the 2nd round/recall auditions).

8 students secured places on BA courses.

1 student secured BA in Actor Musicianship at Mountview College

4 student secured BA in Musical Theatre at Performers College

1 student secured BA in Acting at Performers College

1 Student secured BA in Musical Theatre at the University of Lincoln

2 Students secured HNC in Performing Arts at Hull College

All performance pathway students were offered at least 1 place at a school – 8 have taken a gap year, to continue to develop their skill sets and performance experience and re-apply next year to have a stronger chance at an excellence pathway at top schools. 6 students are returning as students on the new Level 4 course.

NAPA Outreach

We saw a drop in the number of schools who've signed up for the Outreach programme, all due to school budget constraints. 16 schools signed up for the coming year. This is a reduction from 18 schools last year.

Despite the drop we are still delivering vital performing arts experiences to approximately 3300 students weekly, enriching their day-to-day school lives and benefitting them in many ways i.e. physical activity, creative expression, confidence, team building, language skills, musicality.

Events and Performances

Over two Sundays, 8th & 15th September we opened the building to the public as part of the Heritage Open days. We had as several small groups tours each day, all who attended were extremely interested to find out more about the building and its history.

**Northern Academy of Performing Arts
Educational Trust**

Chairman's Report continued

Below is a list of all other public performances and event NAPA took part in over the academic year

Date ▾	Event ▾	Company ▾
Sep-24	Our England/Sunday Morning at the Centre of the World	NAPA VIPs and Over 55's Acting Class
Nov-24	Dance Festival Showcase	NAPA School
Nov-24	An Evening Inspired by the musical Salad Days	NAPA College
Nov-24	NAPA FANS: Quiz Night	Fundraising Event
Nov-24	RENT	External Hire - Hull University Performing Arts Society
Dec-24	St Geaorges Primary School Xmas Show	NAPA Outreach
Jan-25	Collingwood Primary School Xmas Show	NAPA Outreach
Dec-24	Changing Perspectives	NAPA College
Dec-24	Andrew and Paddy's Christmas Concert	Fundraising Event
Dec-24	Christmas Cracker: Primary Musical Theatre Christmas Show	NAPA School
Dec-24	Christmas Open Class: Pre Primary Musical Theatre	NAPA School
Jan-25	The Chameleon Players Double Bill	External Hire - The Chameleon Players
Jan-25	CATS the Musical	NAPA School
Feb-25	INFLUENCED - GCSE Drama	NAPA School
Feb-25	NAPA Red and Black Gala	Fundraising Event
Feb-25	The Sins Within: Intermediate and Senior Acting Showcase	NAPA School
Feb-25	Peter Pan (Tue & Wed Group)	NAPA School
Mar-25	Peter Pan (Saturday Group)	NAPA School
Mar-25	When Cannons Were Roaring - The Story of Hull's South Blockhouse	NAPA VIPs and Over 55's Acting Class
Mar-25	An Evening of Devised Pieces - UAL Project 2	NAPA College
Mar-25	Hansel and Gretel	NAPA School
May-25	Our House	NAPA School
May-25	Spring Awakening	NAPA School
May-25	High School Musical 2 (Tuesday Group)	NAPA School
May-25	High School Musical 2 (Saturday Group)	NAPA School
Apr-25	ANNIE - Hull Truck Theatre	NAPA School
Jun-25	The BFG (Junior Acting Showcase)	NAPA School
Jun-25	The Boy Friend	NAPA College
Jun-25	Wilberforce Film Festival	External Hire Wilberforce College
Jun-25	Night of the Living Dead	NAPA School
Jun-25	The Witches of Eastwick	NAPA School
Jun-05	Northern Stars 26 - Middleton Hall	NAPA School
Jul-25	Collingwood Primary School Summer Show	NAPA Outreach
Jul-25	St Geaorges Primary School Summer Show	NAPA Outreach
Jul-25	Junior Song and Dance Showcase	NAPA School
Jul-25	Senior Song and Dance Showcase	NAPA School
Jul-25	Dance Summer School Performances 2025	NAPA School
Aug-25	Musical Theatre Summer School Performances 2025	NAPA School
Aug-25	Acting Summer School Performance 2025	NAPA School

Northern Academy of Performing Arts Educational Trust

Chairman's Report continued

Organisational Changes

Carl Wheatley NAPAs CEO since 2019, announced in April that he would be leaving the Charity at the end of this academic year to take a up a new position as CEO of The WISHH Charity. The trust took this opportunity to review NAPAs management structure and chose under Carl's advice from his past 5 years' experience to create a joint leadership structure, splitting the CEO role into two defined areas of responsibility coming under the titles Director of Operations, and Director of Education. After a recruitment process, two longstanding members of staff Jamie Wilks and Katie Wright were appointed to these roles.

Fundraising

The NAPA Fans group organised several fundraising events, raffles and draws over the year including an Anniversary GALA, Pub Quiz Nights, Grand Raffle Draw and over the academic year raised thousands of pounds to help support the charity.

This year we also took part in Arts For Impact run by The Big Give. A seven-day online match funding campaign supporting arts and culture charities working to achieve societal impact across the UK. With the match funding and gift aid the campaign raised £5406 towards student scholarships for the next academic year.

Please find a list of grant funding secured over the year.

Hull City Council	2,000	- Emergence Boys Dance video costs
Hull & East Riding Charitable Trust	2,000	- Backstage Studio upgrades
Hull Maritime Project	2,920	- When Cannons Were Roaring production costs
University of Hull	15,313	- LED Lighting Upgrades
The Hedley Foundation	2,730	- Visual Impaired Performers & Over 55s class costs
Theatres Trust	5,000	- Backstage Studio upgrades

Frankish Fund

This year NAPA raised £3571 through a combination of donations received and fundraising events for the Paul Frankish Fund. We awarded £1442.00 in grants to cover costs associated with the application and auditions process to University and Drama schools, split between 8 Individuals.

NAPA Building

This year we undertook the huge task of upgrading the old fluorescent tube lighting to LED fixtures. The new fixtures are much more energy efficient and need less maintenance as there are no tubes to replace. This upgrade was made possible with a grant via Humber Innovation Support Programme which paid for 50% of the cost towards the upgrades.

**Northern Academy of Performing Arts
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Chairman's Report continued



Lighting upgrades in progress

A multi purpose space on the ground floor of the building (G1), one of the only spaces accessible by wheelchair users, or users who required step free access was in much need of some repairs and upgrades to ensure it was fit for use and a welcoming environment for our students. We managed to secure some grant funding to make these upgrades which began this year with restoration of the Parquet flooring. Work will continue next year with new window dressings, restoration of folding room partitions and decoration, throughout.

NAPA's home in the centre of Hull



**Northern Academy of Performing Arts
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Chairman's Report continued

Our building despite the many successes of the year remains a huge concern to us. We are housed in Hull's former Art School, built in 1904. It's an incredible building, Grade II* listed, perfect for our use.

Sadly, the building is in dire need of restoration and repair, the problems are only getting worse. We need some major investment to ensure it remains a safe friendly environment that enables us to carry out our charitable activities.

Last year we created a Capital Project Funding Strategy and have been working with a fundraiser to help deliver that strategy. We have developed a good relationship with two potential funders, Historic England and the National Lottery Heritage Fund and will be looking at putting in some bids to both next year to take the project forward.

Jamie Wilks
Director of Operations.

Katie Wright
Director of Education.



Northern Academy of Performing Arts Educational Trust

Report of the Trustees for the year ended 31st August 2025

The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to foster, encourage and provide opportunities for people of all ages to participate, increase their confidence and enjoy being involved in creative performing arts activities.

Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Grantmaking

Grants are payable to individuals for help with audition costs from money collected through the Frankish Fund.

FINANCIAL REVIEW

Financial position

The annual accounts show a deficit of £54,725 (2024 deficit of £77,740) with a total cumulative surplus of £485,254 (2024 £539,979) available to carry forward.

At 31st August 2025 total funds carried forward are split £478,429 unrestricted (2024 £534,092) for general use and £6,825 restricted (2024 £5,887) for distribution under the Frankish Fund.

Investment policy and objectives

The charity has the power to make any investment that the trustees see fit.

Reserves policy

The trustees consider that a level of reserves required in order for the charity to operate at its current level of activity has now been attained.

The trustees continue to review the administrative controls and systems to ensure that all sources of income are enhanced sufficiently to enable the future development of the Academy.

FUTURE PLANS

We will continue to pursue our plans to increase our collaborative working, take our productions out of NAPA more and to offer more places for children who could not otherwise attend due to financial constraints, through our bursary scheme. These plans would not be possible without the strong foundations built up over a number of years by our talented and dedicated team of staff and volunteers, to whom we owe a huge debt of thanks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust is constituted by Deed of Trust dated 12 May 1998 as amended by special resolutions dated 25 July 1999 and 29 June 2006. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are elected for a period of 3 years on a rolling basis. Trustees are nominated to serve on the board by recommendation of currently serving trustees. If the board agrees to the nomination, the candidate is invited to serve on the board.

Organisational structure

The charity has a board of trustees that meets regularly and is responsible for the strategic direction and policy of the trust's work.

The trust employs several workers to whom the trustees delegate the day to day responsibility for the provision of services, including artistic development, production, teaching and administration. Regular staff meetings occur throughout the year.

Induction and training of new trustees

There is no formal training provided by the charity as most trustees are already familiar with the practical work of the trust. The role is formally discussed with an existing serving trustee, for new trustees to familiarise themselves.

**Northern Academy of Performing Arts
Educational Trust**

**Report of the Trustees
for the year ended 31st August 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The trust does not have any close relationships with any other group or party operating entirely on its own. All classes and performances are advertised locally within schools and other council premises.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- An annual review of the risks the trust may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor new risks, but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. Particular attention has focused on non-financial risks arising from fire, health and safety and management of performing rights. A key element in the management of financial risk is the detailed controls and systems that prevail within the trust.

Approved by order of the board of trustees on 20 May 2026 and signed on its behalf by:

Chris Gruca

C Gruca - Trustee

**Independent Examiner's Report to the Trustees of
Northern Academy of Performing Arts
Educational Trust**

Independent examiner's report to the trustees of Northern Academy of Performing Arts Educational Trust

I report to the charity trustees on my examination of the accounts of Northern Academy of Performing Arts Educational Trust (the Trust) for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Taylor

Luke Damien Taylor Bsc (Hons) FCA
The Institute of Chartered Accountants in England and Wales

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 20 May 2026.

**Northern Academy of Performing Arts
Educational Trust**

**Statement of Financial Activities
for the year ended 31st August 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,717	-	7,717	10,341
Charitable activities	5				
Performing arts activities		473,604	-	473,604	453,969
Musical theatre tuition		148,179	-	148,179	135,323
Other trading activities	3	56,424	3,571	59,995	53,081
Investment income	4	5,959	-	5,959	6,537
Total		691,883	3,571	695,454	659,251
EXPENDITURE ON					
Raising funds	6	46,132	-	46,132	36,596
Charitable activities	7				
Performing arts activities		702,605	-	702,605	698,860
Grants paid for audition costs		-	1,442	1,442	1,535
Total		748,737	1,442	750,179	736,991
NET INCOME/(EXPENDITURE)		(56,854)	2,129	(54,725)	(77,740)
Transfers between funds	19	1,191	(1,191)	-	-
Net movement in funds		(55,663)	938	(54,725)	(77,740)
RECONCILIATION OF FUNDS					
Total funds brought forward		534,092	5,887	539,979	617,719
TOTAL FUNDS CARRIED FORWARD		478,429	6,825	485,254	539,979

The notes form part of these financial statements

**Northern Academy of Performing Arts
Educational Trust**

**Balance Sheet
31st August 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	180,833	-	180,833	144,583
CURRENT ASSETS					
Debtors	15	13,505	-	13,505	43,555
Cash at bank		<u>418,284</u>	<u>6,825</u>	<u>425,109</u>	<u>502,656</u>
		431,789	6,825	438,614	546,211
CREDITORS					
Amounts falling due within one year	16	(42,298)	-	(42,298)	(40,977)
		<u>389,491</u>	<u>6,825</u>	<u>396,316</u>	<u>505,234</u>
NET CURRENT ASSETS					
		570,324	6,825	577,149	649,817
TOTAL ASSETS LESS CURRENT LIABILITIES					
		570,324	6,825	577,149	649,817
CREDITORS					
Amounts falling due after more than one year	17	(91,895)	-	(91,895)	(109,838)
		<u>478,429</u>	<u>6,825</u>	<u>485,254</u>	<u>539,979</u>
NET ASSETS					
		478,429	6,825	485,254	539,979
FUNDS	19				
Unrestricted funds:					
General fund				478,429	534,092
Restricted funds:					
Frankish Fund				<u>6,825</u>	<u>5,887</u>
TOTAL FUNDS				<u>485,254</u>	<u>539,979</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2026 and were signed on its behalf by:

Chris Gruca

C Gruca - Trustee

The notes form part of these financial statements

**Northern Academy of Performing Arts
Educational Trust**

**Cash Flow Statement
for the year ended 31st August 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(15,249)	(77,393)
Interest paid		<u>(9,254)</u>	<u>(10,886)</u>
Net cash used in operating activities		<u>(24,503)</u>	<u>(88,279)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(44,267)	(3,790)
Interest received		<u>5,959</u>	<u>6,537</u>
Net cash (used in)/provided by investing activities		<u>(38,308)</u>	<u>2,747</u>
Cash flows from financing activities			
Loan repayments in year		(14,736)	(12,377)
Net cash used in financing activities		<u>(14,736)</u>	<u>(12,377)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(77,547)	(97,909)
Cash and cash equivalents at the beginning of the reporting period		<u>502,656</u>	<u>600,565</u>
Cash and cash equivalents at the end of the reporting period		<u><u>425,109</u></u>	<u><u>502,656</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31st August 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2025	2024	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(54,725)	(77,740)	
Adjustments for:			
Depreciation charges	8,017	5,479	
Interest received	(5,959)	(6,537)	
Interest paid	9,254	10,886	
Decrease in debtors	30,050	22,687	
Decrease in creditors	<u>(1,886)</u>	<u>(32,168)</u>	
Net cash used in operations	<u>(15,249)</u>	<u>(77,393)</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank	<u>502,656</u>	<u>(77,547)</u>	<u>425,109</u>
	<u>502,656</u>	<u>(77,547)</u>	<u>425,109</u>
Debt			
Debts falling due within 1 year	(13,090)	(3,207)	(16,297)
Debts falling due after 1 year	<u>(109,838)</u>	<u>17,943</u>	<u>(91,895)</u>
	<u>(122,928)</u>	<u>14,736</u>	<u>(108,192)</u>
Total	<u>379,728</u>	<u>(62,811)</u>	<u>316,917</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, income is deferred until these periods. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for the use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Income from productions and show admission fees, together with cafe income, is included in incoming resources in the period in which they are receivable.

Investment income

Investment income is included when receivable.

Governance costs

Governance costs represents the costs associated with meeting the statutory requirements of the charity.

Allocation and apportionment of costs

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of productions, shows and the cafe.

Charitable expenditure comprises those costs incurred in the delivery of its activities for its beneficiaries and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Notes to the Financial Statements - continued
for the year ended 31st August 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 10% on cost

All fixed assets are initially recorded at cost, which is then depreciated over the estimated useful life of the asset concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustee's for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>7,717</u>	<u>10,341</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	13,973	6,865
Cafe income	46,022	44,216
Sponsorships	-	2,000
	<u>59,995</u>	<u>53,081</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>5,959</u>	<u>6,537</u>

**Northern Academy of Performing Arts
Educational Trust**

**Notes to the Financial Statements - continued
for the year ended 31st August 2025**

5. INCOME FROM CHARITABLE ACTIVITIES

			2025	2024
	Performing arts activities £	Musical theatre tuition £	Total activities £	Total activities £
Direct income	443,641	-	443,641	453,969
Outreach	-	148,179	148,179	135,323
Grants	29,963	-	29,963	-
	<u>473,604</u>	<u>148,179</u>	<u>621,783</u>	<u>589,292</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Hull City Council	2,000	-
Hull & East Riding Charitable Trust	2,000	-
Hull Maritime Project	2,920	-
University of Hull	15,313	-
The Hedley Foundation	2,730	-
Theatres Trust	5,000	-
	<u>29,963</u>	<u>-</u>

6. RAISING FUNDS

Other trading activities

	2025 £	2024 £
On-site cafe staff costs	17,682	13,865
On-site cafe costs	22,413	22,731
Fundraising costs	6,037	-
	<u>46,132</u>	<u>36,596</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Performing arts activities	677,782	-	24,823	702,605
Grants paid for audition costs	-	1,442	-	1,442
	<u>677,782</u>	<u>1,442</u>	<u>24,823</u>	<u>704,047</u>

**Northern Academy of Performing Arts
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**Notes to the Financial Statements - continued
for the year ended 31st August 2025**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	273,703	266,225
Rates and water	4,155	3,777
Insurance	12,000	15,809
Light and heat	23,806	18,499
Telephone	12,974	12,312
Postage and stationery	4,160	6,487
Advertising	11,617	1,541
Sundries	7,971	11,539
Freelance and instructor costs	238,359	228,232
Repairs and maintenance	15,690	22,354
Production costs	34,711	49,858
Exam and festival fees	7,805	13,232
Consultancy	19,500	16,800
Hire costs	3,314	3,498
Depreciation	8,017	5,479
	<u>677,782</u>	<u>675,642</u>

9. GRANTS PAYABLE

	2025	2024
	£	£
Grants paid for audition costs	<u>1,442</u>	<u>1,535</u>

10. SUPPORT COSTS

	Governance costs £
Performing arts activities	<u>24,823</u>

Support costs, included in the above, are as follows:

	2025	2024
	Performing arts activities £	Total activities £
Accountancy	7,674	6,240
Professional fees	4,715	4,049
Bank charges	2,055	2,043
Book-keeping	1,125	-
Interest payable and similar charges	<u>9,254</u>	<u>10,886</u>
	<u>24,823</u>	<u>23,218</u>

**Northern Academy of Performing Arts
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**Notes to the Financial Statements - continued
for the year ended 31st August 2025**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	250,472	243,318
Social security costs	17,532	17,788
Other pension costs	5,699	5,119
	<u>273,703</u>	<u>266,225</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	4	4
Dance and performance	4	4
Administration	4	4
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,466	2,875	10,341
Charitable activities			
Performing arts activities	453,969	-	453,969
Musical theatre tuition	135,323	-	135,323
Other trading activities	50,000	3,081	53,081
Investment income	<u>6,537</u>	<u>-</u>	<u>6,537</u>
Total	<u>653,295</u>	<u>5,956</u>	<u>659,251</u>
EXPENDITURE ON			
Raising funds	36,596	-	36,596
Charitable activities			
Performing arts activities	698,860	-	698,860
Grants paid for audition costs	<u>-</u>	<u>1,535</u>	<u>1,535</u>
Total	<u>735,456</u>	<u>1,535</u>	<u>736,991</u>
NET INCOME/(EXPENDITURE)	(82,161)	4,421	(77,740)
RECONCILIATION OF FUNDS			
Total funds brought forward	616,253	1,466	617,719

Notes to the Financial Statements - continued
for the year ended 31st August 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>534,092</u>	<u>5,887</u>	<u>539,979</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2024	231,746	114,878	63,117	409,741
Additions	<u>-</u>	<u>44,267</u>	<u>-</u>	<u>44,267</u>
At 31st August 2025	<u>231,746</u>	<u>159,145</u>	<u>63,117</u>	<u>454,008</u>
DEPRECIATION				
At 1st September 2024	93,388	110,163	61,607	265,158
Charge for year	<u>4,635</u>	<u>3,208</u>	<u>174</u>	<u>8,017</u>
At 31st August 2025	<u>98,023</u>	<u>113,371</u>	<u>61,781</u>	<u>273,175</u>
NET BOOK VALUE				
At 31st August 2025	<u>133,723</u>	<u>45,774</u>	<u>1,336</u>	<u>180,833</u>
At 31st August 2024	<u>138,358</u>	<u>4,715</u>	<u>1,510</u>	<u>144,583</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	9,161	40,788
Prepayments	<u>4,344</u>	<u>2,767</u>
	<u>13,505</u>	<u>43,555</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 18)	16,297	13,090
Trade creditors	4,357	8,750
Social security and other taxes	6,537	5,357
Other creditors	-	8,431
Accrued expenses	8,107	5,349
Deferred government grants	<u>7,000</u>	<u>-</u>
	<u>42,298</u>	<u>40,977</u>

**Northern Academy of Performing Arts
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**Notes to the Financial Statements - continued
for the year ended 31st August 2025**

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	<u>91,895</u>	<u>109,838</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>16,297</u>	<u>13,090</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>91,895</u>	<u>109,838</u>

19. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	534,092	(56,854)	1,191	478,429
Restricted funds				
Frankish Fund	5,887	2,129	(1,191)	6,825
TOTAL FUNDS	<u>539,979</u>	<u>(54,725)</u>	<u>-</u>	<u>485,254</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	691,883	(748,737)	(56,854)
Restricted funds			
Frankish Fund	3,571	(1,442)	2,129
TOTAL FUNDS	<u>695,454</u>	<u>(750,179)</u>	<u>(54,725)</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	616,253	(82,161)	534,092
Restricted funds			
Frankish Fund	1,466	4,421	5,887
TOTAL FUNDS	<u>617,719</u>	<u>(77,740)</u>	<u>539,979</u>

Notes to the Financial Statements - continued
for the year ended 31st August 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	653,295	(735,456)	(82,161)
Restricted funds			
Frankish Fund	5,956	(1,535)	4,421
TOTAL FUNDS	<u>659,251</u>	<u>(736,991)</u>	<u>(77,740)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	616,253	(139,015)	1,191	478,429
Restricted funds				
Frankish Fund	1,466	6,550	(1,191)	6,825
TOTAL FUNDS	<u>617,719</u>	<u>(132,465)</u>	<u>-</u>	<u>485,254</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,345,178	(1,484,193)	(139,015)
Restricted funds			
Frankish Fund	9,527	(2,977)	6,550
TOTAL FUNDS	<u>1,354,705</u>	<u>(1,487,170)</u>	<u>(132,465)</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.



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Parties involved with this document

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Chris Gruca - Signer (5a0e6fab04071310c2a7bd6feca21aa6)
Helen Rhodes - Signer (bdb1aebd431cc0bc85a05abb4fd31f)
Luke Taylor - Signer (90cb5d6bd258c57a89a284f5cf744932)

Audit history log

Date

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Action

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(213.249.229.122)

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Chris Gruca signed the envelope (83.100.202.94)
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for signing (83.100.202.94)

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Helen Rhodes viewed the envelope (213.249.229.122)

Tue, 26th May 2026 9:02:18 BST	Helen Rhodes signed the envelope (213.249.229.122)
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Tue, 26th May 2026 10:25:00 BST	Signed document confirmation emailed to Helenrhodes@smailsgoldie.co.uk (185.188.233.174)
Tue, 26th May 2026 10:25:00 BST	Signed document confirmation emailed to luketaylor@smailsgoldie.co.uk (185.188.233.174)
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