



Smailes Goldie
CHARTERED ACCOUNTANTS

REGISTERED CHARITY NUMBER: 1076867

Northern Academy of Performing Arts Education Trust

Unaudited Financial Statements

31st August 2023



SD-0214401-1-6



Smailes Goldie is a trading name of
Smailes Goldie Partnership.



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for the year ended 31st August 2023**

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**Northern Academy of Performing Arts
Educational Trust**

**Reference and Administrative Details
for the year ended 31st August 2023**

| | |
|--------------------------------------|--|
| TRUSTEES | P Duffield (Chair) (resigned 22.3.2023) N Bedworth (Vice Chair) H Duckworth C Gruca K Butler J M Blenkarn (Chair) (appointed 22.3.2023) S P Kind (appointed 22.3.2023) G Farrington (appointed 16.1.2023) |
| PRINCIPAL ADDRESS | 50 Anlaby Road Hull East Yorkshire HU1 2PD |
| REGISTERED CHARITY NUMBER | 1076867 |
| INDEPENDENT EXAMINER | Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA |
| BANKERS | Barclays Bank PLC Hull Corporate Banking Centre Hull East Yorkshire HU1 1RN |
| CHIEF EXECUTIVE OFFICER | Carl Wheatley |

**Chairman's Report
for the year ended 31st August 2023**

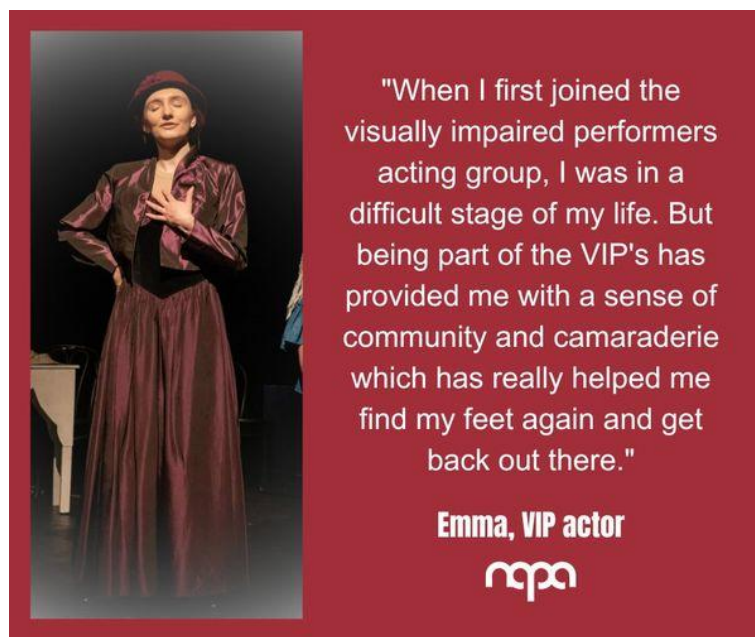
The Trust's achievements for the year are summarised by our Chief Executive, Carl Wheatley, as follows:

NAPA is a pioneering performing arts charity for adults and children, offering almost 100 classes across any week in dance, acting and musical theatre. We run a full-time Level 3 Performing and Production Arts course in partnership with Wilberforce College, Hull and UAL (University of the Arts, London). We also run a highly successful School Outreach Programme, working with 25 local primary schools on children's performing arts skills.

Many of our students go on to professional training in dance, acting and musical theatre at the top schools in the UK but our main aim is to inspire self-confidence, communication skills and self-worth in the 700 students who attend our classes every week. This year students were successful in gaining places at Arts Educational, Royal Central School of Speech and Drama, Mountview Academy of Theatre Arts, Arden University and LAMDA.

September - December 2022

We started the new academic year on a high. 518 enrolments in week one which was roughly the same as the previous year. In the following months this would rise by another 170 enrolments. We continued to offer our free taster programme, offering young people the chance to try classes before they commit to the term and increased the number of free classes on offer including audition preparation classes and classes for visually impaired performers and over 55's. To help parents out with the cost of living we reshaped our timetable to enable our dance students to attend all core subjects across two evenings instead of three.



We held auditions for our major musical theatre production Footloose, to be staged at Hull Truck Theatre in April. Over 60 young people auditioned to be in the show. We also received our LAMDA acting exam results with every student receiving high merit passes or distinctions.

We held auditions for Spongebob the musical, Aladdin Junior and Sister Act and were overwhelmed with the numbers who auditioned and the talent on display.

January – March 2023

Our production of Sister Act in the NAPA Theatre was a sell-out for all performances and had high artistic values.

**Chairman's Report
for the year ended 31st August 2023**

We welcomed former student George Beet back to NAPA to hold a series of dance and musical theatre masterclasses. George was touring in 42nd Street at the time and the students loved the chance to take part in the workshops.



We introduced a new Salsa class for adults with Nunzio Rizzo leading. This was a successful class seeing lots of new adults taking part to keep fit and have fun.

In February we staged our acting department production of Roald Dahl's *The Twits* to very good houses.

We started the search for a new Chair of the Board of Trustees following Peter Duffield's departure. We also welcomed The Chameleon Players to our theatre for their production of *Dracula*.

Over 250 young people from NAPA took part in the filming of 'Blitz' in the centre of Hull. This was an Apple Films/Warner Brothers production which saw the youngsters playing evacuees in scenes shot on the station platform. Our young people loved the experience of taking part in the film which was directed by Steve McQueen. NAPA was also thrilled to be able to hire our building out for crew use and to provide chaperones for the production.

In February over 100 of our dance students took part in the Hull Musical Dance Festivals with great success and our junior musical theatre students staged *Aladdin Jr.* to full houses. We also held auditions for our drama production of *A Monster Calls*.

Our boys' dance troupe EMERGENCE collaborated with the Meridian Gymnastics Club in Beverley to use their facilities for a day of exercise and training.

In March, our VIPs – visually impaired performers group – staged a historical play called *The Clapham Girls War* which was explored the role of women in Hull during World War I. The production then toured small local venues with the cast gaining skills and experience during the run of the show. Our dance students took their ISTD ballet, modern and tap exams. Over 100 students took part with the best results we've seen. Our full-time students staged two devised pieces based on their work throughout the year.

Finally in March, we welcomed our new Chair of the Board of Trustees Jules Blenkarn to NAPA following successful recruitment.

**Chairman's Report
for the year ended 31st August 2023**

April – June 2023

In April we staged our major musical theatre production of the year at Hull Truck Theatre. Footloose was a huge success for us reaching 82% ticket sales across the week. We came out of it with a deficit of just over one hundred pounds with tickets sales of £31k. We've never broken even before for the "big show".



In our own theatre our junior actors staged a new piece called Escape From Foodtopia. This was a wonderful piece with the children playing food-based characters set in world run by the evil Mr Kipling. We also had sell-out performances of The Spongebob Musical.

In April we were thrilled that 100% of our full-time students were offered degree level places following on from our course. These were at top drama, dance and musical theatre colleges across the country.

In May our senior actors presented Twisted Fairytales – a showcase based on well known fairy tales with a difference. Ticket sales were great and the young performers loved their time on stage.



**Chairman's Report
for the year ended 31st August 2023**

In June, a group of NAPA senior students wrote, directed and starred in a new musical called The Kebab Store Musical. We were delighted to be able to give them free use of our theatre and support them with set and technical requirements for the production. Our full-time students staged the musical The Hired Man – based on the stirring novel by Melvyn Bragg.

Also, in June we established our FANS programme of volunteers – The Friends At NAPA would be instrumental in raising funds and awareness of our charity, holding special events to raise money.

July – September 2023

Our annual celebration of dance Northern Stars was staged at the Middleton Hall at Hull University to sell out audiences. The EMERGENCE boys' dance troupe filmed their latest project on location at Stage at the Dock in Hull. This was an incredible achievement, filmed on one of the hottest days of the year.

Our senior musical theatre students had great success with The Hunchback of Notre Dame, a beautiful and powerful musical based on Victor Hugo's original story.

To complete the year, over 400 students from our Outreach schools came to NAPA to perform for friends and family. These were wonderful shows which gave the young people their moment in the spotlight in the NAPA theatre.

We finished the year with three packed weeks of summer school in Dance, Musical Theatre and Acting. We had our highest numbers of children ever for these weeks – and were delighted to offer financial support to those families who would otherwise not be able to attend.



Other highlights

Away from our productions, classes, exams, festivals and workshops – our Paul Frankish Fund continued to support young people with the financial cost of auditions and transport. The fund was set up a few years ago in the name of our musical director to support young people with the next steps of their training and to remove financial barriers.

**Chairman's Report
for the year ended 31st August 2023**

Our building

Despite the many successes of the year, our main concern remains our building. We are housed in Hull's former Art School, built in 1904. It's an incredible building, perfect for performing arts, with our own well equipped 125 seat theatre and large studios which are bathed in natural light.

Sadly, the building is in dire need of repair and this has got worse over the past year. We need major roof repairs as some rooms leak when it rains making them unusable, windows need replacing as they let in freezing cold air in winter, there are also extensive repairs to the exterior stonework and interior plaster work needed. We also need interior decoration and improvement of bathroom facilities for students and visitors.

We also have plans to remodel our theatre to enable more community use and would like to create areas to improve staff welfare.

We are currently working on a new Capital Project Funding Strategy, using funding streams from grants, corporate funding and crowd funding to bring our impressive building back to its former glory to enable us to carry on our incredible work with the community.

**Report of the Trustees
for the year ended 31st August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to foster, encourage and provide opportunities for people of all ages to participate, increase their confidence and enjoy being involved in creative performing arts activities.

Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Grantmaking

Grants are payable to individuals for help with audition costs from money collected through the Frankish Fund.

FINANCIAL REVIEW

Financial position

The annual accounts show a deficit of £52,259 (2022 surplus of £132,817) with a total cumulative surplus of £617,719 (2022 £669,978) available to carry forward.

At 31st August 2023 total funds carried forward are split £615,885 unrestricted (2022 £669,978) for general use and £1,834 restricted (2022 £NIL) for distribution under the Frankish Fund.

Investment policy and objectives

The charity has the power to make any investment that the trustees see fit.

Reserves policy

The trustees consider that a level of reserves required in order for the charity to operate at its current level of activity has now been attained.

The trustees continue to review the administrative controls and systems to ensure that all sources of income are enhanced sufficiently to enable the future development of the Academy.

FUTURE PLANS

We will continue to pursue our plans to increase our collaborative working, take our productions out of NAPA more and to offer more places for children who could not otherwise attend due to financial constraints, through our bursary scheme. These plans would not be possible without the strong foundations built up over a number of years by our talented and dedicated team of staff and volunteers, to whom we owe a huge debt of thanks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust is constituted by Deed of Trust dated 12 May 1998 as amended by special resolutions dated 25 July 1999 and 29 June 2006. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are elected for a period of 3 years on a rolling basis. Trustees are nominated to serve on the board by recommendation of currently serving trustees. If the board agrees to the nomination, the candidate is invited to serve on the board.

**Report of the Trustees
for the year ended 31st August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity has a board of trustees that meets regularly and is responsible for the strategic direction and policy of the trust's work.

The trust employs several workers to whom the trustees delegate the day to day responsibility for the provision of services, including artistic development, production, teaching and administration. Regular staff meetings occur throughout the year.

Induction and training of new trustees

There is no formal training provided by the charity as most trustees are already familiar with the practical work of the trust. The role is formally discussed with an existing serving trustee, for new trustees to familiarise themselves.

Related parties

The trust does not have any close relationships with any other group or party operating entirely on its own. All classes and performances are advertised locally within schools and other council premises.

Risk management

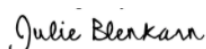
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- An annual review of the risks the trust may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified only a few minor new risks, but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. Particular attention has focused on non-financial risks arising from fire, health and safety and management of performing rights. A key element in the management of financial risk is the detailed controls and systems that prevail within the trust.

Approved by order of the board of trustees on 27th June 2024 and signed on its behalf by:



J M Blenkarn - Trustee

**Independent Examiner's Report to the Trustees of
Northern Academy of Performing Arts
Educational Trust**

Independent examiner's report to the trustees of Northern Academy of Performing Arts Educational Trust

I report to the charity trustees on my examination of the accounts of Northern Academy of Performing Arts Educational Trust (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Smailes Goldie

Luke Damien Taylor Bsc (Hons) ACA
The Institute of Chartered Accountants in England and Wales

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

27th June 2024

**Northern Academy of Performing Arts
Educational Trust**

**Statement of Financial Activities
for the year ended 31st August 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 5,203 | - | 5,203 | 10,314 |
| Charitable activities | 5 | | | | |
| Performing arts activities | | 405,353 | - | 405,353 | 369,743 |
| Musical theatre tuition | | 148,095 | - | 148,095 | 143,675 |
| Other incoming resources | | - | - | - | 39,337 |
| Other trading activities | 3 | 44,075 | 2,582 | 46,657 | 40,139 |
| Investment income | 4 | 2,151 | - | 2,151 | 220 |
| Total | | <u>604,877</u> | <u>2,582</u> | <u>607,459</u> | <u>603,428</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 37,504 | - | 37,504 | 24,731 |
| Charitable activities | 7 | | | | |
| Performing arts activities | | 236,212 | - | 236,212 | 201,856 |
| Direct charitable activities | | 384,886 | - | 384,886 | 360,782 |
| Grants paid for audition costs | | - | 1,116 | 1,116 | 1,702 |
| Total | | <u>658,602</u> | <u>1,116</u> | <u>659,718</u> | <u>589,071</u> |
| NET INCOME/(EXPENDITURE) | | (53,725) | 1,466 | (52,259) | 14,357 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 669,978 | - | 669,978 | 655,621 |
| TOTAL FUNDS CARRIED FORWARD | | <u>616,253</u> | <u>1,466</u> | <u>617,719</u> | <u>669,978</u> |

The notes form part of these financial statements

**Northern Academy of Performing Arts
Educational Trust**

**Balance Sheet
31st August 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 146,273 | - | 146,273 | 155,202 |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 66,242 | - | 66,242 | 25,717 |
| Cash at bank | | 599,099 | 1,466 | 600,565 | 666,208 |
| | | 665,341 | 1,466 | 666,807 | 691,925 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (74,655) | - | (74,655) | (50,204) |
| NET CURRENT ASSETS | | 590,686 | 1,466 | 592,152 | 641,721 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 736,959 | 1,466 | 738,425 | 796,923 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 17 | (120,706) | - | (120,706) | (126,945) |
| NET ASSETS | | 616,253 | 1,466 | 617,719 | 669,978 |
| FUNDS | 19 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 616,253 | 669,978 |
| Restricted funds: | | | | | |
| Frankish Fund | | | | 1,466 | - |
| TOTAL FUNDS | | | | 617,719 | 669,978 |

The financial statements were approved by the Board of Trustees and authorised for issue on 27th June 2024 and were signed on its behalf by:

Julie Blenkarn

J M Blenkarn - Trustee

**Northern Academy of Performing Arts
Educational Trust**

**Cash Flow Statement
for the year ended 31st August 2023**

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (45,421) | 35,906 |
| Interest paid | | <u>(8,906)</u> | <u>(5,322)</u> |
| Net cash (used in)/provided by operating activities | | <u>(54,327)</u> | <u>30,584</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (1,989) | - |
| Interest received | | <u>2,151</u> | <u>220</u> |
| Net cash provided by investing activities | | <u>162</u> | <u>220</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | <u>(11,478)</u> | <u>(14,036)</u> |
| Net cash used in financing activities | | <u>(11,478)</u> | <u>(14,036)</u> |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | (65,643) | 16,768 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>666,208</u> | <u>649,440</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>600,565</u> | <u>666,208</u> |

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31st August 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 £ | 2022 £ |
|--|-----------------|---------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (52,259) | 14,357 |
| Adjustments for: | | |
| Depreciation charges | 10,918 | 10,719 |
| Interest received | (2,151) | (220) |
| Interest paid | 8,906 | 5,322 |
| Increase in debtors | (40,525) | (13,567) |
| Increase in creditors | <u>29,690</u> | <u>19,295</u> |
| Net cash (used in)/provided by operations | <u>(45,421)</u> | <u>35,906</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.9.22 £ | Cash flow £ | At 31.8.23 £ |
|---------------------------------|------------------|-----------------|------------------|
| Net cash | | | |
| Cash at bank | <u>666,208</u> | <u>(65,643)</u> | <u>600,565</u> |
| | <u>666,208</u> | <u>(65,643)</u> | <u>600,565</u> |
| Debt | | | |
| Debts falling due within 1 year | (19,839) | 5,239 | (14,600) |
| Debts falling due after 1 year | <u>(126,945)</u> | <u>6,239</u> | <u>(120,706)</u> |
| | <u>(146,784)</u> | <u>11,478</u> | <u>(135,306)</u> |
| Total | <u>519,424</u> | <u>(54,165)</u> | <u>465,259</u> |

**Notes to the Financial Statements
for the year ended 31st August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations and grants is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, income is deferred until these periods. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for the use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Income from productions and show admission fees, together with cafe income, is included in incoming resources in the period in which they are receivable.

Investment income

Investment income is included when receivable.

Governance costs

Governance costs represents the costs associated with meeting the statutory requirements of the charity.

Allocation and apportionment of costs

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of productions, shows and the cafe.

Charitable expenditure comprises those costs incurred in the delivery of its activities for its beneficiaries and includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Notes to the Financial Statements - continued
for the year ended 31st August 2023**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

All costs are allocated between expenditure categories in the statement of financial activities on a basis designed to reflect the use of the resource.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 10% on cost |
| Computer equipment | - 10% on cost |

All fixed assets are initially recorded at cost, which is then depreciated over the estimated useful life of the asset concerned.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustee's for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-----------|---------------------|----------------------|
| | £ | £ |
| Donations | <u>5,203</u> | <u>10,314</u> |

**Notes to the Financial Statements - continued
for the year ended 31st August 2023**

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|--------------------|----------------------|---------------|
| | £ | £ |
| Fundraising events | 4,893 | 5,794 |
| Cafe income | <u>41,764</u> | <u>34,345</u> |
| | <u>46,657</u> | <u>40,139</u> |

4. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|---------------------|-------------|
| | £ | £ |
| Deposit account interest | <u>2,151</u> | <u>220</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | | 2023 | 2022 |
|---------------|----------------------------|-----------------------|----------------|
| | Activity | £ | £ |
| Direct income | Performing arts activities | 403,583 | 369,743 |
| Grants | Performing arts activities | 1,770 | - |
| Outreach | Musical theatre tuition | 148,095 | 143,675 |
| Grants | Other incoming resources | <u>-</u> | <u>39,337</u> |
| | | <u>553,448</u> | <u>552,755</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--------------------|---------------------|---------------|
| | £ | £ |
| Hull City Council | 1,770 | 6,000 |
| Arts Council Grant | - | 33,087 |
| Miscellaneous | <u>-</u> | <u>250</u> |
| | <u>1,770</u> | <u>39,337</u> |

6. RAISING FUNDS

Other trading activities

| | 2023 | 2022 |
|--------------------------|----------------------|---------------|
| | £ | £ |
| On-site cafe staff costs | 18,923 | 11,907 |
| On-site cafe costs | <u>18,581</u> | <u>12,824</u> |
| | <u>37,504</u> | <u>24,731</u> |

**Notes to the Financial Statements - continued
for the year ended 31st August 2023**

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 8) £ | Grant funding of activities (see note 9) £ | Support costs (see note 10) £ | Totals £ |
|--------------------------------|--------------------------------------|---|--|-----------------------|
| Performing arts activities | 236,212 | - | - | 236,212 |
| Direct charitable activities | 364,533 | - | 20,353 | 384,886 |
| Grants paid for audition costs | - | 1,116 | - | 1,116 |
| | <u>600,745</u> | <u>1,116</u> | <u>20,353</u> | <u>622,214</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2023 £ | 2022 £ |
|--------------------------------|-----------------------|-----------------------|
| Staff costs | 255,723 | 244,030 |
| Rates and water | 3,840 | 2,597 |
| Insurance | 15,267 | 13,396 |
| Light and heat | 17,808 | 17,063 |
| Telephone | 10,436 | 10,786 |
| Postage and stationery | 3,789 | 3,852 |
| Advertising | 8,413 | 14,298 |
| Sundries | 11,755 | 10,390 |
| Freelance and instructor costs | 178,769 | 165,384 |
| Repairs and maintenance | 26,584 | 13,699 |
| Production costs | 45,488 | 36,472 |
| Exam and festival fees | 11,955 | 7,135 |
| Depreciation | 10,918 | 10,719 |
| | <u>600,745</u> | <u>549,821</u> |

9. GRANTS PAYABLE

| | 2023 £ | 2022 £ |
|--------------------------------|---------------------|---------------------|
| Grants paid for audition costs | <u>1,116</u> | <u>1,702</u> |

10. SUPPORT COSTS

| | Governance costs £ |
|------------------------------|--------------------------|
| Direct charitable activities | <u>20,353</u> |

**Notes to the Financial Statements - continued
for the year ended 31st August 2023**

10. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

| | 2023 | 2022 |
|--------------------------------------|---|--------------------------|
| | Direct charitable activities £ | Total activities £ |
| Accountancy | 5,840 | 4,100 |
| Professional fees | 3,824 | 1,369 |
| Bank charges | 1,783 | 2,026 |
| Interest payable and similar charges | 8,906 | 5,322 |
| | <u>20,353</u> | <u>12,817</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

12. STAFF COSTS

| | 2023 | 2022 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 234,060 | 222,306 |
| Social security costs | 16,805 | 16,540 |
| Other pension costs | 4,858 | 5,184 |
| | <u>255,723</u> | <u>244,030</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-----------------------|-----------------|-----------------|
| Dance and performance | 4 | 4 |
| Administration | 4 | 4 |
| | <u>8</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the year ended 31st August 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 10,314 | - | 10,314 |
| Charitable activities | | | |
| Performing arts activities | 369,743 | - | 369,743 |
| Musical theatre tuition | 143,675 | - | 143,675 |
| Other incoming resources | 39,337 | - | 39,337 |
| Other trading activities | 38,453 | 1,686 | 40,139 |
| Investment income | <u>220</u> | <u>-</u> | <u>220</u> |
| Total | <u>601,742</u> | <u>1,686</u> | <u>603,428</u> |
| EXPENDITURE ON | | | |
| Raising funds | 24,731 | - | 24,731 |
| Charitable activities | | | |
| Performing arts activities | 201,856 | - | 201,856 |
| Direct charitable activities | 360,782 | - | 360,782 |
| Grants paid for audition costs | <u>16</u> | <u>1,686</u> | <u>1,702</u> |
| Total | <u>587,385</u> | <u>1,686</u> | <u>589,071</u> |
| NET INCOME | 14,357 | - | 14,357 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>655,621</u> | <u>-</u> | <u>655,621</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>669,978</u> | <u>-</u> | <u>669,978</u> |

**Notes to the Financial Statements - continued
for the year ended 31st August 2023**

14. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------------------|-----------------------|
| COST | | | | |
| At 1st September 2022 | 231,746 | 110,844 | 61,372 | 403,962 |
| Additions | <u>-</u> | <u>1,285</u> | <u>704</u> | <u>1,989</u> |
| At 31st August 2023 | 231,746 | 112,129 | 62,076 | 405,951 |
| DEPRECIATION | | | | |
| At 1st September 2022 | 84,118 | 103,270 | 61,372 | 248,760 |
| Charge for year | <u>4,635</u> | <u>6,213</u> | <u>70</u> | <u>10,918</u> |
| At 31st August 2023 | 88,753 | 109,483 | 61,442 | 259,678 |
| NET BOOK VALUE | | | | |
| At 31st August 2023 | <u>142,993</u> | <u>2,646</u> | <u>634</u> | <u>146,273</u> |
| At 31st August 2022 | <u>147,628</u> | <u>7,574</u> | <u>-</u> | <u>155,202</u> |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|----------------------|---------------|
| Trade debtors | 45,140 | 25,717 |
| Prepayments | <u>21,102</u> | <u>-</u> |
| | <u>66,242</u> | <u>25,717</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---|----------------------|---------------|
| Bank loans and overdrafts (see note 18) | 14,600 | 19,839 |
| Trade creditors | 37,152 | 4,175 |
| Social security and other taxes | 7,140 | 13,759 |
| Other creditors | 8,431 | 8,431 |
| Accrued expenses | <u>7,332</u> | <u>4,000</u> |
| | <u>74,655</u> | <u>50,204</u> |

Notes to the Financial Statements - continued
for the year ended 31st August 2023

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 £ | 2022 £ |
|--------------------------|----------------|----------------|
| Bank loans (see note 18) | <u>120,706</u> | <u>126,945</u> |

18. LOANS

An analysis of the maturity of loans is given below:

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Amounts falling due within one year on demand: Bank loans | <u>14,600</u> | <u>19,839</u> |
| Amounts falling due between two and five years: Bank loans - 2-5 years | <u>120,706</u> | <u>126,945</u> |

19. MOVEMENT IN FUNDS

| | At 1.9.22 £ | Net movement in funds £ | At 31.8.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 669,978 | (53,725) | 616,253 |
| Restricted funds | | | |
| Frankish Fund | - | 1,466 | 1,466 |
| TOTAL FUNDS | <u>669,978</u> | <u>(52,259)</u> | <u>617,719</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 604,877 | (658,602) | (53,725) |
| Restricted funds | | | |
| Frankish Fund | 2,582 | (1,116) | 1,466 |
| TOTAL FUNDS | <u>607,459</u> | <u>(659,718)</u> | <u>(52,259)</u> |

Notes to the Financial Statements - continued
for the year ended 31st August 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 655,621 | 14,357 | 669,978 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>655,621</u> | <u>14,357</u> | <u>669,978</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 601,742 | (587,385) | 14,357 |
| Restricted funds | | | |
| Frankish Fund | 1,686 | (1,686) | - |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>603,428</u> | <u>(589,071)</u> | <u>14,357</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.21 £ | Net movement in funds £ | At 31.8.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 655,621 | (39,368) | 616,253 |
| Restricted funds | | | |
| Frankish Fund | - | 1,466 | 1,466 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>655,621</u> | <u>(37,902)</u> | <u>617,719</u> |

**Notes to the Financial Statements - continued
for the year ended 31st August 2023**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,206,619 | (1,245,987) | (39,368) |
| Restricted funds | | | |
| Frankish Fund | 4,268 | (2,802) | 1,466 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>1,210,887</u> | <u>(1,248,789)</u> | <u>(37,902)</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.



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Parties involved with this document

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| Fri, 28th Jun 2024 13:02:52 UTC | J M Blenkarn - Signer (89097a7b6bbbc368005a0e144b52ed31f) |
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| Fri, 28th Jun 2024 13:04:33 UTC | Luke Taylor - Signer (ba514fb0f4f0e78ccdd29e1b58ffaa89) |

Audit history log

| Date | Action |
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| Fri, 28th Jun 2024 13:04:33 UTC | Luke Taylor viewed the envelope (213.249.229.122) |
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| Fri, 28th Jun 2024 13:04:33 UTC | Luke Taylor signed the envelope (213.249.229.122) |
| Fri, 28th Jun 2024 13:04:08 UTC | Luke Taylor viewed the envelope (213.249.229.122) |
| Fri, 28th Jun 2024 13:03:24 UTC | Luke Taylor opened the document email. (40.94.87.126) |
| Fri, 28th Jun 2024 13:03:22 UTC | J M Blenkarn opened the document email. (66.249.93.33) |
| Fri, 28th Jun 2024 13:03:16 UTC | J M Blenkarn viewed the envelope (213.249.235.187) |
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| Fri, 28th Jun 2024 13:02:54 UTC | Document emailed to luketaylor@smailesgoldie.co.uk (18.134.147.28) |
| Fri, 28th Jun 2024 13:02:54 UTC | Document emailed to Helenrhodes@smailesgoldie.co.uk (3.8.18.73) |
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| Fri, 28th Jun 2024 13:02:53 UTC | Sent the envelope to Helen Rhodes (Helenrhodes@smailesgoldie.co.uk) for signing (213.249.235.187) |
| Fri, 28th Jun 2024 13:02:52 UTC | J M Blenkarn signed the envelope (213.249.235.187) |
| Fri, 28th Jun 2024 13:01:17 UTC | J M Blenkarn viewed the envelope (213.249.235.187) |
| Fri, 28th Jun 2024 12:59:44 UTC | J M Blenkarn opened the document email. (66.249.93.34) |
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| | |
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| Fri, 28th Jun 2024 12:59:19 UTC | J M Blenkarn opened the document email. (66.249.93.33) |
| Fri, 28th Jun 2024 12:59:19 UTC | J M Blenkarn opened the document email. (66.249.93.32) |
| Fri, 28th Jun 2024 12:11:39 UTC | J M Blenkarn opened the document email. (66.249.93.35) |
| Fri, 28th Jun 2024 10:02:47 UTC | Document emailed to julesblenkarn@gmail.com (13.40.32.81) |
| Fri, 28th Jun 2024 10:02:46 UTC | Sent J M Blenkarn a reminder to sign the document. (213.249.229.122) |
| Fri, 28th Jun 2024 10:02:39 UTC | Document emailed to julesblenkarn@gmail.com (13.41.225.246) |
| Fri, 28th Jun 2024 10:02:39 UTC | Patricia Barker has changed the party J M Blenkarn's email to julesblenkarn@gmail.com (213.249.229.122) |
| Fri, 28th Jun 2024 10:02:38 UTC | Sent the envelope to J M Blenkarn (julesblenkarn@gmail.com) for signing (213.249.229.122) |
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| Fri, 28th Jun 2024 9:57:17 UTC | Envelope generated by Patricia Barker (213.249.229.122) |