

Stretham Charity LTD
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

Stretham Charity
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For the Year Ended 31 December 2022

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Stretham Charity
Charity Information
For the Year Ended 31 December 2022

Trustees	Nominated Trustees:	Mr. Kier Petherick (Chairman) Ms. Janet Parish (Vice Chair) Mr. Peter Speed Ms. Joy Sennitt (appointed)
	Co-opted Trustees:	Mr. Mick Murfitt Mrs. Susan Moor (resigned) Ms. Laura Roberts (appointed) Ms. Kathryn. Clark (resigned 27/06/2022) Mr. Peter Lee (appointed 22/09/2022) Ms. Jenny Markam
Clerk		Ms. Jo Taylor
Correspondence Address:		4 Top Street Stretham Ely Cambridgeshire CB6 3JL
Bankers		Lloyds TSB Bank Minster Place Ely Cambridgeshire
Independent Examiner:		Mr. James Fordham ACPA Fordham Finance Group LTD 86-90 Paul Street London EC2A 4NE
Charity Registration No:		1076863

Stretham Charity
Report of the trustee
For the Year Ended 31 December 2022

Stretham Charity started in 1553 when the Revd. Dr Richard Rysley, then Rector of Stretham, left bequests to assist the poor of Stretham, and to help with their education; his foresight and generosity continued in every parish to which he was called. Later bequests by local resident Mrs Martha Digby, and by Lady Effingham Howard, were added, and all are now administered together under the Charity Commission's Regulating Scheme No. 1076863 of 1st July 1999, and in accordance with the Charity's Standing Orders.

There should be nine Trustees including the Team Vicar of Stretham (ex-officio), and five nominees from Stretham Parish Council who each serve for four years. Trustees together appoint a further three members who each serve for five years. All newly-appointed Trustees are provided inter-alia with a copy of the Regulating Scheme, Standing Orders, copies of the last two Annual Reports and Accounts, and Minutes of the last two Ordinary Meetings. All Trustees sign an Acceptance of Office.

In 2022, Kier Petherick continued as Chairman and Janet Parish was elected as Vice Chairman. The Parish Council nominated Joy Sennitt as the new Trustee. Susan Moore resigned and was replaced by Laura Roberts, Kathryn Clarke resigned and was replaced by Peter Lee. The Charity contacted the Church and their representative Ellen Leeke joined the team of trustees.

The net income of the Charity has to be applied in the following manner:-

1. Up to 20% of the said income shall be applied for the promotion of education in the parish of Stretham in such ways as the Trustees think fit, and
2. The remaining income shall be applied for the relief of persons, including widows and widowers resident in the parish of Stretham, who are in conditions of need, hardship, or distress, either in gifts in kind or grants of money, which may include grants to any almshouse or other charitable institution established for the benefit of such persons.

This was due to The Upton Risley grant being paid off in full of £56,297.83. This has increased the wealth of the Charity and so the trustees are now looking at purchasing their 6th Property. Grants were made from income in accordance with the objects of the Charity, having regard to its limitations. When considering applications for help with education fees, costs of study material, travel, courses, etc., the Trustees have also had regard to any hardship or need factor in the household affecting the applicant, which may override any purely educational consideration, the trustees also welcomed applications from people effected by the current covid infection.

During 2022 grants were made for assistance with education and hardship for clothing as well as a mobile scooter for a resident that the trustees purchased as the charity scooter that is available to loan out. Our relationship with the school has continued and we have awarded a large grant enabling the year 6 trip to go ahead as well as a grant to provide transport for the school choir to sing at the O2.. In 2022 grants were made as follows:-

		Hardship	Education
Hardships grants to widows/widowers:	27 grants	£2,970	
Grants allocated education/hardship:	10 grants	£2,838	£12,731

Total grants £18,540 (2021: £9,483)

Stretham Charity
Report of the trustee (continued)
For the Year Ended 31 December 2022

The Charity's income is from agricultural land and allotments, five cottages in Stretham.

The Rysley Property Reserve is invested in the Equities Investment Fund for Charities (M&G Charifund Accumulation Units) valued at £128,923 as at 31st December 2022

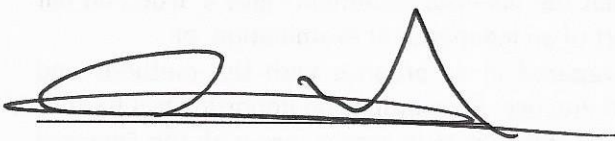
The Charity owns four cottages in Top Street, and 29a High Street which are let. Three cottages and 29a are on Assured Shorthold tenancies and one cottage is on a Regulated Tenancy. During the year just over 61,000 was spent on the cottages so they now all have new upvc windows and the outbuilds have all been repaired/rebuilt.

The freehold agricultural land tenancy has been renewed for a further four years but the two grazing paddock agreements have now been rented out as a block to one tenant with an increase in rental. The allotment land is at present outside of the permitted development area of Stretham, but its extent and proximity to the village centre, and long-term development potential, needs to be watched by the Trustees.

The trustees were approached by a member of the village to create a community garden on one of the allotments – this has been provided by Stretham Charity to the group who have worked hard it is looking very nice and will be a nice asset for the Village.

General Reserves of the Charity stood at £341,063 at 31st December 2022 (2021: £332,065), and the Trustees' policy is to keep a General Reserve of £15,000 to £20,000 to ensure that adequate funds are available to meet the commitments to update the properties and any unforeseen requests for help during 2023 the trustees will review this and look at moving funds to our long term M & G Charifund account.

Our Clerk is Ms Joanne Taylor, of 4, Top Street, Stretham, Ely, Cambs. Jo can be contacted by telephone 07761655511. E mail: strethamcharityclerk@gmail.com



Kier Petherick – Chairman

Date:

19/10/23

Stretham Charity
Independent Examiner's report
For the Year Ended 31 December 2022

I report to the trustees on my examination of the consolidated financial statements of Stretham Charity for the year ended 31 December 2022, which are set out on pages 5 to 18.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: *J Fordham*

Name: **James Fordham** ACPA on behalf of Fordham Finance Group LTD

Name of applicable listed body: *Certified Public Accountants Association (CPAA)*

Address: 86 – 90 Paul Street, London, EC2A 4NE, United Kingdom

Date:

Stretham Charity
Income and expenditure account
For the Year Ended 31 December 2022

	Notes	Unrestricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
Income From:					
Rents					
Cottages		34,740	-	34,740	34,780
Allotments		3,814	-	3,814	3,316
Upton Rysley Trust		56,298	-	56,298	1,424
Donations		-	-	-	-
Other Revenue		900	-	900	-
		95,752	-	95,752	39,520
Total income		95,752	-	95,752	39,520
Expenditure on:					
<i>Charitable Activities</i>	4				
Grants & assistance payments		18,540	-	18,540	9,483
<i>Other expenditure</i>	4				
Charity operations		68,214	-	68,214	16,722
Total expenditure		86,754	-	86,754	26,206
Net gain / (losses) on investments	3	(260)	-	(260)	20,673
Net Income / (expenditure)		8,738	-	8,738	33,988
Transfers between funds		-	-	-	-
Net movement in funds	7	8,738	-	8,738	33,988
Total funds brought forward		461,249	1,010,100	1,471,349	1,437,361
Total funds carried forward		469,987	1,010,100	1,480,249	1,471,349

Stretham Charity
Income and expenditure account
For the Year Ended 31 December 2022

	Notes	Charity 2022 £	Charity 2021 £
Fixed assets			
Buildings & Land	8	1,260,000	1,260,000
Fixtures and equipment	8	15,115	17,352
Investments	9	128,923	129,184
Total fixed assets		1,404,039	1,406,536
Current assets			
Stocks		-	-
Debtors		-	-
Cash at bank and in hand		78,107	66,872
Total current assets		78,107	66,872
Creditors: amounts falling due within one year	10	2,059	2,059
Net current assets		76,048	64,813
Total net assets		1,480,087	1,471,349
The funds of the charity			
Unrestricted funds	12		
General fund		341,063	332,065
Rysley Property Reserve		128,923	129,184
Restricted funds	13		
Permanent Endowments fund		1,010,100	1,010,100
Total funds		1,480,087	1,471,349

1 Accounting policies

The principal accounting policies are set out below.

(a) Basis of preparation

The unaudited financial statements (accounts) have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Stretham Charity is registered with the Charity Commission Scheme dated 1st July 1999, domiciled and registered in England (charity number 1076863, which constitutes a Public Benefit entity as defined by FRS102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Going concern

The trustees believe the going concern basis of preparing these financial statements is appropriate. The trustees feel that the charity has sufficient funds to meet its liabilities as they fall due for at least 12 months from the date of approving these accounts.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the monetary value can be measured with sufficient reliability.

Donations are recognised when the charity has been notified of both the amount and settlement date, and it is probable that they will be received. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it.

Dividends are recognised once the income has been declared and notification has been received of the dividend receivable from the investment provider.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably, this is normally upon notification of the interest payable or paid by the bank.

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

1 Accounting policies (continued)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(e) Allocation of support and governance costs

Support costs include central functions and have been allocated to charitable activities and governance costs on a basis consistent with the use of the resources, staff costs by their time, and other costs by usage.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit, and legal and professional fees together with an apportionment of overhead and support costs.

Support costs including governance costs have been allocated to charitable activities as analysed in note 6.

(f) Taxation

The income and gains of the charity are exempt from corporation tax to the extent that they are applied to its charitable objectives. Recoverable income tax is accrued within the financial statements.

(g) Tangible fixed assets and depreciation

Depreciation is calculated on all tangible assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Fixtures and equipment	-	10% per annum on a straight-line basis
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Individual fixed assets costing £500 or more are capitalised at cost.

(h) Fixed asset investments

Fixed asset investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1 Accounting policies (continued)

(i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(j) Debtors

Trade and other debtors are recognised and the settlement due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

(k) Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(m) Funds accounting

Funds held by the charity are:

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Rysley Property Reserve funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Endowment fund – these are funds created when grants or donations are made available for a particular purpose as a part of a permanent legacy, the use of which is restricted to that purpose.

Further explanation of the nature and purposes of each fund is included in the notes to the accounts.

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement

The trustees do not consider there to be any critical areas of judgement that have a significant effect on the amounts recognised in the financial statements.

3 Income from investment

	2022	2021
	£	£
Interest receivable - deposits	6,115	5,193
Dividends receivable from Common Investment Funds	(6,375)	15,480
	<u>(260)</u>	<u>20,673</u>

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

4 Expenditure on charitable activities

	Basis of Allocation	Charitable Activities £	Governance £	2022 Total £	2021 Total £
<i>Costs directly allocated to activities:</i>					
Hardship Grants	Direct	2,838	-	2,838	3,193
Education Grants	Direct	12,731	-	12,731	3,590
Widow Grants	Direct	2,970	-	2,970	2,700
Audit & Accountancy Fees	Direct	-	900	900	900
Depreciation	Direct	2,237	-	2,237	2,609
Insurance	Direct	981	-	981	858
IT Software and Consumables	Direct	172	-	172	116
Repairs and Maintenance	Direct	60,292	-	60,292	7,277
Allotment Maintenance	Direct	532	-	532	1,863
Clerk's Honorarium	Direct	3,100	-	3,100	3,100
		<u>85,854</u>	<u>900</u>	<u>86,754</u>	<u>26,206</u>

5 Employment costs

During the year, the charity had no employees. (2021: £Nil).

The charity considers that its key management personnel comprises of the trustees who are not remunerated for their services.

6 Trustee remuneration and expenses

During the year no trustee received any reimbursement of expenses or remuneration or received payment for professional services supplied to the charity (2021: £Nil).

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

7 Movements in total funds for the year

	2022 £	2021 £
This is stated after charging:		
Depreciation	2,237	2,609
Accountant's remuneration for independent examination	900	900
Accountant's remuneration for other financial services	-	-
	<u> </u>	<u> </u>

8 Tangible assets

	Long leasehold land and buildings £	Fixtures and equipment £	Charity total £
<i>Cost</i>			
At 1 January 2021	1,260,000	21,825	1,281,825
Additions	-	-	-
Disposals	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	1,260,000	17,352	1,277,352
	<u> </u>	<u> </u>	<u> </u>
<i>Depreciation</i>			
At 1 January 2022	-	4,473	4,473
Provided for the year	-	2,237	2,237
Disposals	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	-	6,710	6,710
	<u> </u>	<u> </u>	<u> </u>
<i>Net book value</i>			
At 31 December 2022	1,260,000	15,115	1,275,115
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	1,260,000	17,352	1,277,352
	<u> </u>	<u> </u>	<u> </u>

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

9 Investments

	2022 £	2021 £
Market value		
At 1 January 2022	129,184	108,511
Additions	-	-
Net investment gains/(losses)	(260)	20,673
	<u> </u>	<u> </u>
At 31 December 2022	128,923	129,184
	<u> </u>	<u> </u>
Cost at 31 December 2022	98,882	98,882
	<u> </u>	<u> </u>
Net unrealised gains/(losses) included in net investment	30,041	30,302
	<u> </u>	<u> </u>

All investments are carried at their fair value. Investments in equities are all traded in quoted public markets, primarily the London Stock Exchange. The basis for fair value for quoted investments is equivalent to market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their market value).

The significance of financial instruments on the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the trustees' annual report.

The main risk to the charity from financial instruments lies in a combination of uncertain markets and volatility of equity income. The charity manages these risks by operating a policy of investing in common investment funds principally designed for charities, which are quoted on recognised stock exchanges. Consequently there is a low risk to liquidity. The charity also principally holds its investment portfolio with a view to maintaining a longer term return and as such would expect short term volatility will be corrected in the longer term.

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

10 Creditors: amounts falling due within one year

	Charity 2022	Charity 2021
	£	£
Trade creditors	1,159	1,159
Other taxes and social security costs	-	-
Accruals and deferred income	900	900
	<u>2,059</u>	<u>2,059</u>

11 Analysis of net assets between funds

Current year	Unrestricted Funds	Endowment Funds	Total Charity Funds 2022
	£	£	£
Tangible assets	265,015	1,010,100	1,275,115
Investments	128,923	-	128,923
Net current assets	76,048	-	76,048
	<u>469,987</u>	<u>1,010,100</u>	<u>1,480,087</u>

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

11 Analysis of net assets between funds (continued)

Prior year	Unrestricted Funds	Endowment Funds	Total Charity Funds 2021
	£	£	£
Tangible assets	267,252	1,010,100	1,277,352
Investments	129,184	-	129,184
Net current assets	64,813	-	64,813
	<u>461,249</u>	<u>1,010,100</u>	<u>1,471,349</u>

12 Unrestricted funds

Current year	General Fund	Rysley Property Reserve	Total 2022
	£	£	£
Balance at 1 Jan 2022	332,065	129,184	461,249
Net income/(expenditure)	8,998	-	8,998
Net investment gain	-	(260)	(260)
Transfers	-	-	-
	<u>341,063</u>	<u>128,924</u>	<u>469,987</u>

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

12 Unrestricted funds (continued)

Prior year	General Fund	Rysley Property Reserve	Total 2021
	£	£	£
Balance at 1 Jan 2021	318,750	108,511	427,261
Net income/(expenditure)	13,315	-	13,315
Net investment gain	-	20,673	20,673
Transfers	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 Dec 2021	332,065	129,184	461,249
	<hr/>	<hr/>	<hr/>

The Charitable Fixed Asset Fund represented tangible assets held for the charity's charitable use, with the exception of those funded by restricted funds detailed in note 13. The expenditure in the period is the depreciation of those assets. The transfer to the Fund represents the net disposal proceeds of fixed assets in the year. Within the period it has been merged with the general funds for simplification.

The Capital Fund represents funds held as investments as designated by the trustees. The objective of the trustees is to establish a Capital Fund, the income from which will enable the charity to provide continued support to its members.

13 Endowment funds

Current year	Balance 1 Jan 2022	Income	Expenditure	Balance 31 Dec 2022
	£	£	£	£
Permanent Endowment Fund	1,010,100	-	-	1,010,100
	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	1,010,100	-	-	1,010,100
	<hr/>	<hr/>	<hr/>	<hr/>

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

13 Endowment funds (continued)

Prior year	Balance 1 Jan 2021 £	Income £	Expenditure £	Balance 31 Dec 2021 £
Permanent Endowment Fund	1,010,100	-	-	1,010,100
Total restricted funds	<u>1,010,100</u>	<u>-</u>	<u>-</u>	<u>1,010,100</u>

The permanent endowment fund consists of:

- Approximately thirty-two acres of land in Starlock and Hay Fen Common, Stretham, as detailed in the Charity Commission's Regulating Scheme of 1913.
- Four cottages, No's. 8, 10, 12 & 14 Top Street, Stretham, built in 1844.
- Entitlement to a proportion of the rent arising from an estate at Upton, Cambridgeshire, as detailed in the Charity Commission's regulating Scheme of 1913. The land is the property of Christ's College, Cambridge.

The income is provided to the charity on an unrestricted basis for general use in pursuit of the charity's overall objectives.

14 Related Party Transactions

During the year no related party transactions took place (2021: £Nil)

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

Comparative statement of financial activities by fund for the year ended 31 December 2021

	Notes	Unrestricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Income From:					
Rents			-		
Cottages		34,780	-	34,740	34,681
Allotments		3,317	-	3,357	3,930
Upton Rysley Trust		1,424	-	1,424	1,221
Donations		-	-	-	50
		39,521	-	39,521	39,882
Total income		39,521	-	39,521	39,882
Expenditure on:					
<i>Charitable Activities</i>	4				
Grants & assistance payments		9,483	-	9,483	13,934
<i>Other expenditure</i>	4				
Charity operations		16,722	-	16,722	11,646
Total expenditure		26,206	-	26,206	25,580
Net gain / (losses) on investments	3	20,673	-	20,673	(16,063)
Net Income / (expenditure)		33,988	-	33,988	(1,761)
Transfers between funds		-	-	-	-
Net movement in funds	7	33,988	-	33,988	(1,761)
Total funds brought forward		427,261	1,010,100	1,437,361	1,439,122
Total funds carried forward		461,249	1,010,100	1,471,349	1,437,361

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

1200	5500
1210	1170
1220	1000
1230	1000
1240	1000
1250	1000
1260	1000
1270	1000
1280	1000
1290	1000
1300	1000
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1980	1000
1990	1000
2000	1000

The pages which follow do not
form part of the statutory
financial statements of the charity

Stretham Charity
Notes to the financial statements (continued)
For the Year Ended 31 December 2022

	2022	2021
Turnover		
Sales – Allotments	3,814	3,317
Sales – Cottage Rental	34,740	34,780
Upton Rysley Trust	56,298	1,424
Other Revenue	900	-
Total Turnover	95,752	39,521
Cost of Sales		
Direct Wages	3,100	3,100
Total Cost of Sales	3,100	3,100
Gross Profit	92,652	36,421
Administrative Costs		
Audit & Accountancy Fees	900	900
Depreciation Expense	2,237	2,609
Educational Grant	12,731	3,590
Hardship Grant	2,838	3,193
Insurance	981	858
IT Software and Consumables	172	116
Repairs & Maintenance	60,292	7,277
Repairs & Maintenance – Allotments	532	1,863
Widow Grants	2,970	2,700
Total Administrative Costs	83,654	23,106
Surplus / (deficit) for the year	8,998	13,315
Other Income		
Investment Dividends	6,115	5,193
Investment Gain	(6,375)	15,480
Total Other Income	(260)	20,673
Net Movement in Funds	8,738	33,988