

JUBILEE CHURCH TEESSIDE

England & Wales · Charity number 1076821

Details

Status Registered

Legal form Charitable company

Company number [03734147](#)

Registered 1999-07-30

Register [View on the Charity Commission register](#)

Contact

Address Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton-On-Tees

Phone 01642632045

Email info@jubileechurchteesside.com

Website www.jubileechurchteesside.com

Activities

Objects: (1) TO ADVANCE THE CHRISTIAN FAITH BY SUCH MEANS AS THE CHARITY SHALL DETERMINE FROM TIME TO TIME;(2) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS AS A RESULT OF LOCAL NATIONAL OR INTERNATIONAL EMERGENCY OR DISASTER OR BY REASON OF THEIR SOCIAL MEDICAL OR ECONOMIC CIRCUMSTANCES(3) TO EDUCATE AND ASSIST YOUNG PERSONS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITY THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.(4) TO ADVANCE EDUCATION IN FAMILY LIFE IN MARRIAGE AND FAMILY RELATIONSHIPS, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE ORGANISATION OF COURSES FOR THE TEACHING OF THE SKILLS OF PARENTHOOD(5) TO ADVANCE CHRISTIAN RELIGIOUS EDUCATION AND TRAINING

Activities: Advancement of the Christian faith through the operation of a local church and related activities.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hartlepool
- Middlesbrough
- Redcar And Cleveland
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£286,026	£205,987	-	-
2024-03-31	£332,753	£219,366	-	-
2023-03-31	£259,382	£234,689	-	-
2022-03-31	£199,122	£207,942	-	-
2021-03-31	£238,999	£159,922	-	-

Trustees

Name	Role	Appointed
MR J LESTER	Chair	
DR RANJAN SAHA MDDBS		
JONATHAN STUART KNIGHT		
Judith Lynn Gibson		2021-03-28
SIMON ROGALSKI		

JUBILEE CHURCH TEESSIDE

England & Wales - Charity number 1076821

Accounts

Company Registration Number 03734147

Charity Registration Number 1076821

JUBILEE CHURCH TEESSIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Pages
Report of the Trustees/Directors	1 to 4
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities/Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 4.

OBJECTS AND ACTIVITIES

The principal object of the charity is the advancement of the Christian faith. Others are:

1. To relieve people in need, hardship or distress.
2. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental and spiritual capacities.
3. To advance education in family life, marriage and family relationships.
4. To advance Christian religious education and training.

Statement of Faith

WE BELIEVE IN...

The one true God who lives eternally in three persons – the Father, the Son and the Holy Spirit.

The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.

The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God – fully trustworthy for faith and conduct.

The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.

The incarnation of God's eternal Son, the Lord Jesus Christ – born of the virgin Mary; truly divine and truly human, yet without sin.

The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.

The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.

The justification of sinners solely by the grace of God through faith in Christ.

The ministry of God the Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.

The church, the body of Christ both local and universal, the priesthood of all believers — given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.

The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

(Taken from the Evangelical Alliance Basis of Faith.)

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

The charity operates a local church and carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that the activities, as summarised below, provide benefit both to active members of the church and to the wider community.

During the year under review, the main areas of progress and achievement included:

1. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives.
2. The granting of loans and gifts to individuals in need and other charitable organisations with similar objectives.
3. Continued development of children's work, teenage/youth work and student initiatives.
4. Arranging, assisting and supporting church members in attending various conferences and training events.
5. Continued expansion and development of the basic pastoral/care network.
6. Ongoing work towards multi-cultural integration across the church.
7. Supporting church leaders to undertake apostolic ministry and overseas mission trips.
8. Supporting church leaders overseas to develop their Christian ministries.
9. Engaging with local communities through social action projects.

The trustees extend their thanks to the many volunteers who provide services to the church including supervision of children's work and other groups, Sunday morning hosting and administrative support, and remain satisfied with the overall outcome, in terms of meeting the charity's stated objectives.

FINANCIAL REVIEW

General unrestricted income increased by 27% from £192,776 in 2023/2024 to £245,074 in 2024/2025.

Overall, the Statement of Financial Activities reflects net incoming resources for the year ended 31 March 2025 of £80,039, compared with net incoming resources of £113,387 in the previous year to 31 March 2024.

Closing net assets at 31 March 2025 amounted to £350,367 (31.03.24: £270,328) including bank and cash balances of £195,370 (31.03.24: £120,426). Of the net assets at 31 March 2025 some £37,724 was restricted (31.03.24: £6,184) and £7,470 was designated by the trustees (31.03.24: £11,418).

The trustees consider the overall financial position and state of affairs of the charity to be satisfactory at the present time and remain optimistic as regards the future in terms of the church fulfilling its growth and other objectives.

Investment Policy

The charity's surplus funds continue to be invested on current and deposit accounts with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves Policy

Having regard to ongoing projects and possible future financial commitments, the trustees wish to maintain a minimum level of free reserves of £100,000 and this level of reserves was achieved at both 31 March 2024 and 31 March 2025. The trustees will continue to review their requirements throughout the current and subsequent financial years, particularly having regard to additional costs arising following the church property purchase which completed on 1 September 2023.

PLANS FOR FUTURE PERIODS

Planned initiatives during the current and subsequent financial years include:

- Further growth and development of student, youth and children's work.
- Further developing and enhancing the internal administration/support team.
- Continued development of the pastoral care network.
- Continued participation in the national Alpha evangelism/outreach initiative.
- Further develop relationships with other charitable organisations with similar objectives.
- Continued work in supporting apostolic ministry and related churches within the UK and overseas.
- Continued maintenance and development of the church building as a resource hub.
- Continued work with local communities through social action.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Jubilee Church Teesside is a company limited by guarantee and not having a share capital, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 February 1999 and was registered with the Charity Commission from 30 July 1999. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

Related Parties

The church operates under the oversight/direction of Christ Central Churches Worldwide (a charitable organisation which oversees church formation, training and development initiatives). There are also close links with other churches in the region including members of the Christ Central Churches Worldwide family of churches.

Risk Management

The trustees continue to consider and review the major financial, operational and compliance risks borne by the charity and have systems in place to monitor those risks and to take action where necessary to mitigate them.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Jubilee Church Teesside
Company Registration Number:	03734147 (England and Wales)
Charity Registration Number:	1076821
Registered Office:	Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Centre of Operations:	The Jubilee Centre Yarm Road Stockton-on-Tees TS18 3HZ
Directors and Trustees:	Mr J Lester Mr J S Knight Dr R Saha Mr S Rogalski Mrs J L Gibson
Company Secretary:	Mr J Lester
Independent Examiner:	Mrs L Dickson JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers:	Barclays Bank plc 1 Central Mall The Mall Middlesbrough TS1 2NR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the trustees/directors on 17 December 2025 and signed on their behalf by:

J LESTER
Company Secretary

**Independent Examiner's Report to the Trustees of
Jubilee Church Teesside**

Independent examiner's report to the trustees of Jubilee Church Teesside

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of the independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lynne Dickson FCA
JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Date: 17 December 2025

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
INCOME							
Grants and donations	3	-	-	25,000	-	25,000	-
<i>Charitable activities:</i>							
Operation of a local church	4	233,950	187,284	15,952	139,977	249,902	327,261
Income from investments	5	11,124	5,492	-	-	11,124	5,492
TOTAL INCOME		245,074	192,776	40,952	139,977	286,026	332,753
EXPENDITURE							
Charitable activities	6	196,575	210,322	9,412	9,044	205,987	219,366
TOTAL EXPENDITURE		196,575	210,322	9,412	9,044	205,987	219,366
Net income/(expenditure) for the year		48,499	(17,546)	31,540	130,933	80,039	113,387
Transfer between funds		-	141,397	-	(141,397)	-	-
Net movement in funds	7	48,499	123,851	31,540	(10,464)	80,039	113,387
Reconciliation of funds:							
Total funds brought forward	16	264,144	140,293	6,184	16,648	270,328	156,941
Total Funds Carried Forward	15&16	312,643	264,144	37,724	6,184	350,367	270,328

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)
(Company Registration Number: 3734147)

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	12		154,234		158,091
CURRENT ASSETS					
Debtors and prepayments	13	10,552		9,149	
Cash at bank and in hand		195,370		120,426	
			<u>205,922</u>	<u>129,575</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	14	(9,789)		(17,338)	
NET CURRENT ASSETS			<u>196,133</u>		<u>112,237</u>
NET ASSETS			<u>350,367</u>		<u>270,328</u>
FUNDS	15&16				
Unrestricted funds - General			305,173		252,726
- Designated			7,470		11,418
			<u>312,643</u>		<u>264,144</u>
Restricted funds			37,724		6,184
TOTAL FUNDS			<u>350,367</u>		<u>270,328</u>

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 17 December 2025 and signed on their behalf by:

J LESTER
Trustee

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee Church Teesside is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 4 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify the grant or donation must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates using the straight-line method:

- Freehold property – 2% per annum (from date of owner-occupation 1 September 2023)
- Furniture and equipment – 25% per annum

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (Continued)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorising of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Grants	-	-	25,000	-	25,000	-

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Gift aid offerings	219,898	155,998	5,835	123,638	225,733	279,636
Non-gift aid offerings	11,291	20,978	10,117	16,339	21,408	37,317
Other income and events	2,761	10,308	-	-	2,761	10,308
	233,950	187,284	15,952	139,977	249,902	327,261

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, as mentioned in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM INVESTMENTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Bank and gift aid interest	1,247	975	-	-	1,247	975
Rental income	9,877	4,517	-	-	9,877	4,517
	<u>11,124</u>	<u>5,492</u>	<u>-</u>	<u>-</u>	<u>11,124</u>	<u>5,492</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 14.

7. NET MOVEMENT IN FUNDS

	2025	2024
	£	£
This is stated after charging:		
Depreciation and adjustments on disposal of fixed assets:		
- on owned assets	3,857	2,880
- on assets held on finance lease contracts	-	-
Independent Examiner's fees	<u>2,150</u>	<u>2,040</u>

8. STAFF COSTS AND NUMBERS

	2025	2024
	£	£
Staff costs during the year comprise:		
Salaries and wages	82,063	74,295
Social security costs	2,993	2,560
Pension costs (note 9)	6,357	6,318
Death in service cover	480	480
	<u>91,893</u>	<u>83,653</u>

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was two (2024: two).

The total remuneration paid to Key Management Personnel during the year was £47,863 (2024: £46,901).

9. PENSION COSTS

The pension costs of £6,357 (2024: £6,318) in the year represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

10. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The following payments to trustees have been made in accordance with the governing document of the charitable company:

Mr S Rogalski is employed by the company. Related salary costs for the year ended 31 March 2025 amounted to £47,863 (2024: £46,901) including employer pension contributions of £3,414 (2024: £3,347).

Mr J Lester is a principal in an accountancy firm which provides bookkeeping, accountancy, payroll and secretarial services to the company. The accounts include a VAT inclusive total of £16,490 (2024: £21,000) in respect of amounts due to the firm for these services. At the balance sheet date there was a net credit balance of £990 held by the firm for the company (2024: net debit balance £3,620).

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS (continued)

Mr S Rogalski is also a trustee of another local charity Open Door (North East) (ODNE) which had the following transactions with Jubilee Church Teesside (JCT):

	2025	2024
	£	£
Inter-company account transactions:		
Balance due from JCT to ODNE at beginning of year	4,792	4,642
Grant from JCT to ODNE	-	6,000
Rent due from JCT to ODNE	-	4,500
Costs incurred by JCT on behalf of ODNE	(4,500)	(10,350)
	292	4,792
	292	4,792

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £60,453 (2024: £43,685).

Other than the above, there were no transactions with any trustee or with any person connected to them.

11. TAXATION

As a registered charity, Jubilee Church Teesside is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture and Equipment £	Total £
Cost			
At beginning of year	158,079	79,712	237,791
Additions at cost	-	-	-
Disposals	-	-	-
	158,079	79,712	237,791
	158,079	79,712	237,791
Accumulated Depreciation			
At beginning of year	1,844	77,856	79,700
Charge for the year	3,162	695	3,857
Adjustment on disposals	-	-	-
	5,006	78,551	83,557
	5,006	78,551	83,557
Net Book Value			
At beginning of year	156,235	1,856	158,091
	153,073	1,161	154,234
	153,073	1,161	154,234

13. DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Gift aid tax recoverable	4,969	7,623
Other debtors and prepayments	5,583	1,526
	10,552	9,149
	10,552	9,149

14. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Other creditors and accruals	9,789	17,338
	9,789	17,338
	9,789	17,338

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	154,234	-	154,234
Cash at bank and on deposit	157,646	37,724	195,370
Other net assets	763	-	763
	312,643	37,724	350,367

16. STATEMENT OF FUNDS

	As At 01.04.24 £	Income £	Expenditure £	Transfers £	As At 31.03.25 £
2025					
Unrestricted Funds:					
General	252,726	245,074	192,627	-	305,173
Designated	11,418	-	3,948	-	7,470
Total Unrestricted Funds	264,144	245,074	196,575	-	312,643
Restricted Funds:					
Church building fund – Garfield Weston	-	25,000	-	-	25,000
Church building fund - other	4,962	1,073	4,900	-	1,135
Christians Against Poverty	1,220	8,159	1,665	-	7,714
Overseas missions	-	6,720	2,845	-	3,875
Miscellaneous gifts	2	-	2	-	-
Total Restricted Funds	6,184	40,952	9,412	-	37,724
Total Funds	270,328	286,026	205,987	-	350,367
2024					
Unrestricted Funds:					
General	107,478	192,776	205,607	158,079	252,726
Designated	32,815	-	4,715	(16,682)	11,418
Total Unrestricted Funds	140,293	192,776	210,322	141,397	264,144
Restricted Funds:					
Church building fund	14,706	131,653	-	(141,397)	4,962
Christians Against Poverty	1,940	-	720	-	1,220
Overseas missions	-	4,885	4,885	-	-
Alpha	-	60	60	-	-
Miscellaneous gifts	2	3,379	3,379	-	2
Total Restricted Funds	16,648	139,977	9,044	(141,397)	6,184
Total Funds	156,941	332,753	219,366	-	270,328

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. STATEMENT OF FUNDS (Continued)

Unrestricted Designated Fund

	£
Church building fund:	
Balance at beginning of year	11,418
Expenditure during the year	3,948
	7,470
Balance at end of year	7,470

Restricted Funds

Church building fund – Garfield Weston – grant funding provided towards phase 1 of the building restoration work which includes removing all pews, secondary glazing, levelling up the aisles, replacement of boiler and radiators and wall insulation.

Church building fund – other – Members of the church made donations towards the purchase of a property to serve as a church meeting place and administration centre. The acquisition of the building completed on 1 September 2023. The balance of the fund is being used towards the refurbishment of the church building.

Christians Against Poverty (CAP) – the church was previously awarded a cinnamon micro-grant for the setting up and running of a CAP Life Skills Project. This project continues to run alongside a CAP Debt Project. Ongoing costs are funded from restricted donations from church members.

Overseas missions - the church continues to support churches in Ghana and Turkey. Amounts received by way of restricted giving are paid across periodically via international bank transfer.

Miscellaneous Gifts - Jubilee Church Teesside continues to collect and distribute gifts to other charitable causes and between church members on an anonymous basis.

Alpha – in the previous year, a donation was received to help fund the Alpha outreach courses run by the church.

17. CONTROLLING PARTY

Throughout the current and previous year, the charity was under the control of the Board of Trustees.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
Costs directly allocated to activities							
Staff costs and expenses	Direct	94,374	86,480	-	-	94,374	86,480
Premises costs	Direct	26,874	29,210	4,900	-	31,774	29,210
Community groups	Direct	7,217	13,795	-	-	7,217	13,795
Conferences and training	Direct	6,070	4,887	-	-	6,070	4,887
Outreach and missions	Direct	8,259	9,429	1,665	720	9,924	10,149
External giving and gifts	Direct	18,042	28,392	2,847	8,324	20,889	36,716
Administration and general expenditure	Direct	15,049	15,089	-	-	15,049	15,089
Governance costs	See below	20,690	23,040	-	-	20,690	23,040
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		196,575	210,322	9,412	9,044	205,987	219,366

Governance Costs	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
Governance costs allocated to activities							
Administrative support and bookkeeping	Direct	16,390	18,960	-	-	16,390	18,960
Independent examination	Direct	2,150	2,040	-	-	2,150	2,040
Statutory accounts preparation	Direct	2,150	2,040	-	-	2,150	2,040
		20,690	23,040	-	-	20,690	23,040

JUBILEE CHURCH TEESSIDE

England & Wales - Charity number 1076821

Accounts

Company Registration Number 03734147

Charity Registration Number 1076821

JUBILEE CHURCH TEESSIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Pages
Report of the Trustees/Directors	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities/Summary Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 3.

OBJECTS AND ACTIVITIES

The principal object of the charity is the advancement of the Christian faith. Others are:

1. To relieve people in need, hardship or distress.
2. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental and spiritual capacities.
3. To advance education in family life, marriage and family relationships.
4. To advance Christian religious education and training.

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity operates a local church and carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that the activities, as summarised below, provide benefit both to active members of the church and to the wider community.

During the year under review, the main areas of progress and achievement included:

1. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives.
2. The granting of loans and gifts to individuals in need and other charitable organisations with similar objectives.
3. Continued development of children's work, teenage/youth work and student initiatives.
4. Arranging, assisting and supporting church members in attending various conferences and training events.
5. Continued expansion and development of the basic pastoral/care network.
6. Ongoing work towards multi-cultural integration across the church.
7. Supporting church leaders to undertake apostolic ministry and overseas mission trips.
8. Supporting church leaders overseas to develop their Christian ministries.
9. Engaging with local communities through social action projects.

The trustees extend their thanks to the many volunteers who provide services to the church including supervision of children's work and other groups, Sunday morning hosting and administrative support, and remain satisfied with the overall outcome, in terms of meeting the charity's stated objectives.

FINANCIAL REVIEW

General unrestricted income reduced by 10% from £214,705 in 2022/2023 to £192,776 in 2023/2024.

Overall, the Statement of Financial Activities reflects net incoming resources for the year ended 31 March 2024 of £113,387, compared with net incoming resources of £24,693 in the previous year to 31 March 2023.

Closing net assets at 31 March 2024 amounted to £270,328 (31.03.23: £156,941) including bank and cash balances of £120,426 (31.03.23: £151,898). Of the net assets at 31 March 2024 some £6,184 was restricted (31.03.23: £16,648) and £11,418 was designated by the trustees (31.03.23: £32,815).

The trustees consider the overall financial position and state of affairs of the charity to be satisfactory at the present time and remain optimistic as regards the future in terms of the church fulfilling its growth and other objectives.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024

Investment Policy

The charity's surplus funds continue to be invested on current and deposit accounts with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves Policy

Having regard to ongoing projects and possible future financial commitments, the trustees wish to maintain a minimum level of free reserves of £80,000 and this level of reserves was achieved at both 31 March 2023 and 31 March 2024. The trustees will continue to review their requirements throughout the current and subsequent financial years, particularly having regard to additional costs arising following the church property purchase which completed on 1 September 2023.

PLANS FOR FUTURE PERIODS

Planned initiatives during the current and subsequent financial years include:

- Further growth and development of student, youth and children's work.
- Further developing and enhancing the internal administration/support team.
- Continued development of the pastoral care network.
- Continued participation in the national Alpha evangelism/outreach initiative.
- Further develop relationships with other charitable organisations with similar objectives.
- Continued work in supporting apostolic ministry and related churches within the UK and overseas.
- Continued maintenance and development of the church building as a resource hub.
- Continued work with local communities through social action.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Jubilee Church Teesside is a company limited by guarantee and not having a share capital, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 February 1999 and was registered with the Charity Commission from 30 July 1999. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

Related Parties

The church operates under the oversight/direction of Christ Central Churches Worldwide (a charitable organisation which oversees church formation, training and development initiatives). There are also close links with other churches in the region including members of the Christ Central Churches Worldwide family of churches.

Risk Management

The trustees continue to consider and review the major financial, operational and compliance risks borne by the charity and have systems in place to monitor those risks and to take action where necessary to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Jubilee Church Teesside
Company Registration Number:	03734147 (England and Wales)
Charity Registration Number:	1076821
Registered Office:	Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Place of Business:	Yarm Road Methodist Church 5 Woodland Street Stockton-on-Tees TS18 3HZ
Directors and Trustees:	Mr J Lester Mr J S Knight Dr R Saha Mr S Rogalski Mrs J L Gibson
Company Secretary:	Mr J Lester
Independent Examiner:	Mrs L Dickson JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers:	Barclays Bank plc 1 Central Mall The Mall Middlesbrough TS1 2NR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the trustees/directors on 12 December 2024 and signed on their behalf by:

J LESTER
Company Secretary

**Independent Examiner's Report to the Trustees of
Jubilee Church Teesside**

Independent examiner's report to the trustees of Jubilee Church Teesside

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000, your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of the independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lynne Dickson FCA
JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Date: 12 December 2024

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2024 £	2023 £	2024 £	2023 £	2024 £	2023 £
INCOME							
<i>Charitable activities:</i>							
Operation of a local church	3	187,284	214,531	139,977	44,677	327,261	259,208
Investments	4	5,492	174	-	-	5,492	174
TOTAL INCOME		192,776	214,705	139,977	44,677	332,753	259,382
EXPENDITURE							
Charitable activities	5	210,322	206,167	9,044	28,522	219,366	234,689
TOTAL EXPENDITURE		210,322	206,167	9,044	28,522	219,366	234,689
Net income/(expenditure) for the year		(17,546)	8,538	130,933	16,155	113,387	24,693
Transfer between funds		141,397	6,380	(141,397)	(6,380)	-	-
Net movement in funds	6	123,851	14,918	(10,464)	9,775	113,387	24,693
Reconciliation of funds:							
Total funds brought forward	15	140,293	125,375	16,648	6,873	156,941	132,248
Total Funds Carried Forward	14&15	264,144	140,293	6,184	16,648	270,328	156,941

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)
(Company Registration Number: 3734147)

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	11		158,091		1,023
CURRENT ASSETS					
Debtors and prepayments	12	9,149		24,755	
Cash at bank and in hand		120,426		151,898	
			<u>129,575</u>	176,653	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13	(17,338)		(20,735)	
NET CURRENT ASSETS			<u>112,237</u>		155,918
NET ASSETS			<u>270,328</u>		156,941
FUNDS	14&15				
Unrestricted funds - General			252,726		107,478
- Designated			11,418		32,815
			<u>264,144</u>		140,293
Restricted funds			6,184		16,648
TOTAL FUNDS			<u>270,328</u>		156,941

For the year ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 12 December 2024 and signed on their behalf by:

J LESTER
Trustee

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee Church Teesside is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 3 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify the grant or donation must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at the following rates using the straight-line method:

- Freehold property – 2% per annum (from date of owner-occupation 1 September 2023)
- Furniture and equipment – 25% per annum

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (Continued)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorising of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Gift aid offerings	155,998	179,024	123,638	23,237	279,636	202,261
Non-gift aid offerings	20,978	26,876	16,339	21,440	37,317	48,316
Other income and events	10,308	8,631	-	-	10,308	8,631
	<u>187,284</u>	<u>214,531</u>	<u>139,977</u>	<u>44,677</u>	<u>327,261</u>	<u>259,208</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, as mentioned in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

4. INCOME FROM INVESTMENTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£
Bank and gift aid interest	975	174	-	-	975	174
Rental income	4,517	-	-	-	4,517	-
	<u>5,492</u>	<u>174</u>	<u>-</u>	<u>-</u>	<u>5,492</u>	<u>174</u>

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 13.

6. NET MOVEMENT IN FUNDS

	2024	2023
	£	£
This is stated after charging:		
Depreciation and adjustments on disposal of fixed assets:		
- on owned assets	2,880	680
- on assets held on finance lease contracts	-	-
Independent Examiner's fees	<u>2,040</u>	<u>1,920</u>

7. STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Staff costs during the year comprise:		
Salaries and wages	74,295	70,500
Social security costs	2,560	2,605
Pension costs (note 8)	6,318	5,907
Death in service cover	<u>480</u>	<u>480</u>
	<u>83,653</u>	<u>79,492</u>

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was two (2023: two).

The total remuneration paid to Key Management Personnel during the year was £46,901 (2023: £45,390).

8. PENSION COSTS

The pension costs of £6,318 (2023: £5,907) in the year represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The following payments to trustees have been made in accordance with the governing document of the charitable company:

Mr S Rogalski is employed by the company. Related salary costs to the company for the year ended 31 March 2024 amounted to £46,901 (2023: £45,390) including employer pension contributions of £3,347 (2023: £3,188).

Mr J Lester is a partner in an accountancy firm which provides bookkeeping, accountancy, payroll and secretarial services to the company. The accounts include a VAT inclusive total of £21,000 (2023: £24,120) in respect of amounts due to the firm for these services. At the balance sheet date £3,620 (2023: £9,310) was due to the firm.

Mr S Rogalski is also a trustee of another local charity Open Door (North East) (ODNE) which had the following transactions with Jubilee Church Teesside (JCT):

	2024	2023
	£	£
Inter-company account transactions:		
Balance due from JCT to ODNE at beginning of year	4,642	2,142
Grant from JCT to ODNE	6,000	6,000
Rent due from JCT to ODNE	4,500	6,000
Costs incurred by JCT on behalf of ODNE	<u>(10,350)</u>	<u>(9,500)</u>
Balance due from JCT to ODNE at end of year	<u>4,792</u>	<u>4,642</u>

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS (continued)

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £43,685 (2023: £52,520).

Other than the above, there were no transactions with any trustee or with any person connected to them.

10. TAXATION

As a registered charity, Jubilee Church Teesside is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Freehold Property £	Furniture and Equipment £	Total £
Cost			
At beginning of year	-	77,843	77,843
Additions at cost	158,079	1,869	159,948
Disposals	-	-	-
	<u>158,079</u>	<u>79,712</u>	<u>237,791</u>
Accumulated Depreciation			
At beginning of year	-	76,820	76,820
Charge for the year	1,844	1,036	2,880
Adjustment on disposals	-	-	-
	<u>1,844</u>	<u>77,856</u>	<u>79,700</u>
Net Book Value			
At beginning of year	-	1,023	1,023
	<u>156,235</u>	<u>1,856</u>	<u>158,091</u>

12. DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Gift aid tax recoverable	7,623	22,978
Other debtors and prepayments	1,526	1,777
	<u>9,149</u>	<u>24,755</u>

13. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other creditors and accruals	17,338	20,735

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	158,091	-	158,091
Cash at bank and on deposit	114,242	6,184	120,426
Other net liabilities	(8,189)	-	(8,189)
	<u>264,144</u>	<u>6,184</u>	<u>270,328</u>

15. STATEMENT OF FUNDS

2024	As At 01.04.23 £	Income £	Expenditure £	Transfers £	As At 31.03.24 £
Unrestricted Funds:					
General	107,478	192,776	205,607	158,079	252,726
Designated	32,815	-	4,715	(16,682)	11,418
Total Unrestricted Funds	<u>140,293</u>	<u>192,776</u>	<u>210,322</u>	<u>141,397</u>	<u>264,144</u>
Restricted Funds:					
Church building fund	14,706	131,653	-	(141,397)	4,962
Overseas missions	-	4,885	4,885	-	-
Gifts	2	3,379	3,379	-	2
Christians Against Poverty	1,940	-	720	-	1,220
Alpha	-	60	60	-	-
Total Restricted Funds	<u>16,648</u>	<u>139,977</u>	<u>9,044</u>	<u>(141,397)</u>	<u>6,184</u>
Total Funds	<u>156,941</u>	<u>332,753</u>	<u>219,366</u>	<u>-</u>	<u>270,328</u>
2023	As At 01.04.22 £	Income £	Expenditure £	Transfers £	As At 31.03.23 £
Unrestricted Funds:					
General	85,275	214,725	198,882	6,380	107,478
Designated	40,100	-	7,285	-	32,815
Total Unrestricted Funds	<u>125,375</u>	<u>214,705</u>	<u>206,167</u>	<u>6,380</u>	<u>140,293</u>
Restricted Funds:					
Church building fund	769	13,937	-	-	14,706
Overseas missions	6,102	26,910	26,627	(6,385)	-
Gifts	2	1,830	1,835	5	2
Christians Against Poverty	-	2,000	60	-	1,940
Total Restricted Funds	<u>6,873</u>	<u>44,677</u>	<u>28,522</u>	<u>(6,380)</u>	<u>16,648</u>
Total Funds	<u>132,248</u>	<u>259,382</u>	<u>234,689</u>	<u>-</u>	<u>156,941</u>

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. STATEMENT OF FUNDS (Continued)

Unrestricted Designated Fund

There was an unspent balance on designated unrestricted funds totalling £32,815 as at 1 April 2023 comprising:

Church building fund	£ 28,100
Ringfenced funds to provide top-up support to a former church member and his family having relocated their ministry to Turkey during the year ended 31 March 2020	4,715
	32,815
	32,815

During the year to 31 March 2024, the above £4,715 was fully utilised, as was £16,682 of the church building fund, leaving an unspent balance on that fund of £11,418 at the balance sheet date.

Restricted Funds

Church building fund – Members of the church have made donations towards the purchase of a property to serve as a church meeting place and administration centre. The acquisition of the building completed on 1 September 2023.

Overseas missions - the church continues to support churches in Ghana and Turkey. Amounts received by way of restricted giving are paid across periodically via international bank transfer.

Gifts - Jubilee Church Teesside continues to collect and distribute gifts to other charitable causes and between church members on an anonymous basis.

Christians Against Poverty – in the previous year, the church was awarded a cinnamon micro-grant for the setting up and running of a CAP Life Skills Project which is ongoing.

Alpha – a donation was received to help fund the Alpha courses run by the church.

16. CONTROLLING PARTY

Throughout the current and previous year, the charity was under the control of the Board of Trustees.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Costs directly allocated to activities							
Staff costs and expenses	Direct	86,480	81,133	-	-	86,480	81,133
Premises costs	Direct	29,210	30,268	-	-	29,210	30,268
Community groups	Direct	13,795	10,927	-	-	13,795	10,927
Conferences and training	Direct	4,887	1,851	-	-	4,887	1,851
Outreach and missions	Direct	9,429	8,804	720	60	10,149	8,864
External giving and gifts	Direct	28,392	36,529	8,324	28,462	36,716	64,991
Administration and general expenditure	Direct	15,089	10,615	-	-	15,089	10,615
Governance costs	See below	23,040	26,040	-	-	23,040	26,040
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		210,322	206,167	9,044	28,522	219,366	234,689

Governance Costs	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Governance costs allocated to activities							
Administrative support and bookkeeping	Direct	18,960	22,200	-	-	18,960	22,200
Independent examination	Direct	2,040	1,920	-	-	2,040	1,920
Statutory accounts preparation	Direct	2,040	1,920	-	-	2,040	1,920
		23,040	26,040	-	-	23,040	26,040

JUBILEE CHURCH TEESSIDE

England & Wales - Charity number 1076821

Accounts

Company Registration Number 03734147

Charity Registration Number 1076821

JUBILEE CHURCH TEESSIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Pages
Report of the Trustees/Directors	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities/Summary Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTS AND ACTIVITIES

The principal object of the charity is the advancement of the Christian faith. Others are:

1. To relieve people in need, hardship or distress.
2. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental and spiritual capacities.
3. To advance education in family life, marriage and family relationships.
4. To advance Christian religious education and training.

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity operates a local church and carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that the activities, as summarised below, provide benefit both to active members of the church and to the wider community.

During the year under review, the main areas of progress and achievement included:

1. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives.
2. The granting of loans and gifts to individuals in need and other charitable organisations with similar objectives.
3. Continued development of children's work, teenage/youth work and student initiatives.
4. Arranging, assisting and supporting church members in attending various conferences and training events.
5. Continued expansion and development of the basic pastoral/care network.
6. Ongoing work towards multi-cultural integration across the church.
7. Supporting church leaders to undertake apostolic ministry and overseas mission trips.
8. Supporting church leaders overseas to develop their Christian ministries.

The trustees extend their thanks to the many volunteers who provide services to the church including supervision of children's work and other groups, Sunday morning hosting and administrative support, and remain satisfied with the overall outcome, in terms of meeting the charity's stated objectives.

FINANCIAL REVIEW

General unrestricted income increased by 25% from £170,776 in 2021/2022 to £214,705 in 2022/2023.

Overall, the Statement of Financial Activities reflects net incoming resources for the year ended 31 March 2023 of £24,693, compared with net outgoing resources of £8,820 in the previous year to 31 March 2022.

Closing net assets at 31 March 2023 amounted to £156,941 (31.3.22: £132,248) including bank and cash balances of £151,898 (31.3.22: £124,348). Of the net assets at 31 March 2023 some £16,648 was restricted (31.3.22: £6,873) and £32,815 was designated by the trustees (31.3.22: £40,100).

The trustees consider the overall financial position and state of affairs of the charity to be satisfactory at the present time and remain optimistic as regards the future in terms of the church fulfilling its growth and other objectives.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

Investment Policy

The charity's surplus funds continue to be invested on current and deposit accounts with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves Policy

Having regard to ongoing projects and possible future financial commitments, the trustees wish to maintain a minimum level of free reserves of £80,000 and this level of reserves was achieved at both 31 March 2022 and 31 March 2023. The trustees will continue to review their requirements throughout the current and subsequent financial years, particularly having regard to additional costs arising following the church property purchase which completed on 1 September 2023.

PLANS FOR FUTURE PERIODS

Planned initiatives during the current and subsequent financial years include:

- Further growth and development of student, youth and children's work.
- Further developing and enhancing the internal administration/support team.
- Continued development of the pastoral care network.
- Continued participation in the national Alpha evangelism/outreach initiative.
- Further develop relationships with other charitable organisations with similar objectives.
- Continued work in supporting apostolic ministry and related churches within the UK and overseas.
- Continued maintenance and development of the church building as a resource hub.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Jubilee Church Teesside is a company limited by guarantee and not having a share capital, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 February 1999 and was registered with the Charity Commission from 30 July 1999. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023**

Related Parties

The church operates under the oversight/direction of Christ Central Churches Worldwide (a charitable organisation which oversees church formation, training and development initiatives). There are also close links with other churches in the region including members of the Christ Central Churches Worldwide family of churches.

Risk Management

The trustees continue to consider and review the major financial, operational and compliance risks borne by the charity and have systems in place to monitor those risks and to take action where necessary to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Jubilee Church Teesside
Company Registration Number:	03734147 (England and Wales)
Charity Registration Number:	1076821
Registered Office:	Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Place of Business:	Yarm Road Methodist Church 5 Woodland Street Stockton-on-Tees TS18 3HZ
Directors and Trustees:	Mr. J. Lester Mr. J.S. Knight Dr. R. Saha Mr. S. Rogalski Mrs. J.L. Gibson
Company Secretary:	Mr. J. Lester
Independent Examiner:	Mrs. L. Dickson JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers:	Barclays Bank plc 1 Central Mall The Mall Middlesbrough TS1 2NR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the trustees/directors on 14 December 2023 and signed on their behalf by:

J. LESTER
Company Secretary

**Independent Examiner's Report to the Trustees of
Jubilee Church Teesside**

Independent examiner's report to the trustees of Jubilee Church Teesside

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a true and fair view which is not a matter considered as part of the independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lynne Dickson FCA
JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Date: 14 December 2023

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
INCOME							
<i>Charitable activities:</i>							
Operation of a local church	3	214,531	170,758	44,677	28,346	259,208	199,104
Interest receivable	4	174	18	-	-	174	18
TOTAL INCOME		<u>214,705</u>	<u>170,776</u>	<u>44,677</u>	<u>28,346</u>	<u>259,382</u>	<u>199,122</u>
EXPENDITURE							
Charitable activities	5	206,167	172,542	28,522	35,400	234,689	207,942
TOTAL EXPENDITURE		<u>206,167</u>	<u>172,542</u>	<u>28,522</u>	<u>35,400</u>	<u>234,689</u>	<u>207,942</u>
Net income/(expenditure) for the year		8,538	(1,766)	16,155	(7,054)	24,693	(8,820)
Transfer between funds		6,380	-	(6,380)	-	-	-
Net movement in funds	6	14,918	(1,766)	9,775	(7,054)	24,693	(8,820)
Reconciliation of funds:							
Total funds brought forward	16	125,375	127,141	6,873	13,927	132,248	141,068
Total Funds Carried Forward	15&16	<u>140,293</u>	<u>125,375</u>	<u>16,648</u>	<u>6,873</u>	<u>156,941</u>	<u>132,248</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)
(Company Registration Number: 3734147)

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		1,023		795
CURRENT ASSETS					
Debtors and prepayments	12	24,755		19,608	
Cash at bank and in hand		151,898		124,348	
		176,653		143,956	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13	(20,735)		(12,503)	
NET CURRENT ASSETS			<u>155,918</u>		<u>131,453</u>
NET ASSETS			<u>156,941</u>		<u>132,248</u>
FUNDS	15&16				
Unrestricted funds - General			107,478		85,275
- Designated			32,815		40,100
			<u>140,293</u>		<u>125,375</u>
Restricted funds			16,648		6,873
TOTAL FUNDS			<u>156,941</u>		<u>132,248</u>

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 14 December 2023 and signed on their behalf by:

J. LESTER
Trustee

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee Church Teesside is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 3 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify the grant or donation must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at various rates using the straight line method, so as to write off each asset over its estimated useful life.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (Continued)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorising of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Gift aid offerings	179,024	150,924	23,237	19,437	202,261	170,361
Non-gift aid offerings	26,876	17,150	21,440	8,909	48,316	26,059
Other income and events	8,631	2,684	-	-	8,631	2,684
	<u>214,531</u>	<u>170,758</u>	<u>44,677</u>	<u>28,346</u>	<u>259,208</u>	<u>199,104</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, as mentioned in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

4. INTEREST RECEIVABLE

	Unrestricted Funds		Restricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Bank and gift aid interest	174	18	-	-	174	18
	<u>174</u>	<u>18</u>	<u>-</u>	<u>-</u>	<u>174</u>	<u>18</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 13.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. NET MOVEMENT IN FUNDS

	2023	2022
	£	£
This is stated after charging:		
Depreciation and adjustments on disposal of fixed assets:		
- on owned assets	680	701
- on assets held on finance lease contracts	-	725
Independent Examiner's fees	1,920	1,830
Finance lease charges	-	364
	-	-

7. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Staff costs during the year comprise:		
Salaries and wages	70,500	67,320
Social security costs	2,605	2,851
Pension costs (note 8)	5,907	5,639
Death in service cover	480	474
	79,492	76,284

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was two (2022: two).

The total remuneration paid to Key Management Personnel during the year was £45,390 (2022: £43,036).

8. PENSION COSTS

The pension costs of £5,907 (2022: £5,639) in the year represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The following payments to trustees have been made in accordance with the governing document of the charitable company:

Mr. S. Rogalski is employed by the company. Related salary costs to the company for the year ended 31 March 2023 amounted to £45,390 (2022: £43,036) including employer pension contributions of £3,188 (2022: £3,036).

Mr. J. Lester is a partner in an accountancy firm which provides bookkeeping, accountancy, payroll and secretarial services to the company. The accounts include a VAT inclusive total of £24,120 (2022: £19,230) in respect of amounts due to the firm for these services. At the balance sheet date £9,310 (2022: £5,110) was due to the firm.

Mr. S. Rogalski is also a trustee of another local charity Open Door (North East) (ODNE) which had the following transactions with Jubilee Church Teesside (JCT):

	2023	2022
	£	£
Inter-company account transactions:		
Balance due from JCT to ODNE at beginning of year	2,142	4,258
Grant from JCT to ODNE	6,000	6,000
Rent due from JCT to ODNE	6,000	9,996
Costs incurred by JCT on behalf of ODNE	(9,500)	(18,112)
	4,642	2,142

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £52,520 (2022: £44,120).

Other than the above, there were no transactions with any trustee or with any person connected to them.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. TAXATION

As a registered charity, Jubilee Church Teesside is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Furniture and Equipment £
Cost	
At 1 April 2022	76,935
Additions at cost	908
Disposals	-
	77,843
At 31 March 2023	77,843
Accumulated Depreciation	
At 1 April 2022	76,140
Charge for the year	680
Adjustment on disposals	-
	76,820
At 31 March 2023	76,820
Net Book Value	
At 31 March 2022	795
At 31 March 2023	1,023

12. DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Gift aid tax recoverable	22,978	17,510
Other debtors and prepayments	1,777	2,098
	24,755	19,608

13. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Obligations under finance leases	-	439
Other creditors and accruals	20,735	12,064
	20,735	12,503

14. OBLIGATIONS UNDER FINANCE LEASES

	2023 £	2022 £
The amounts fall due as follows:		
Within one year	-	439

JUBILEE CHURCH TEESIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	1,023	-	1,023
Cash at bank and on deposit	135,250	16,648	151,898
Other net assets	4,020	-	4,020
	<u>140,293</u>	<u>16,648</u>	<u>156,941</u>

16. STATEMENT OF FUNDS

2023	As At 01.04.22 £	Income £	Expenditure £	Transfers £	As At 31.03.23 £
Unrestricted Funds:					
General	85,275	214,725	198,882	6,380	107,478
Designated	40,100	-	7,285	-	32,815
Total Unrestricted Funds	<u>125,375</u>	<u>214,705</u>	<u>206,167</u>	<u>6,380</u>	<u>140,293</u>
Restricted Funds:					
Church building fund	769	13,937	-	-	14,706
Overseas missions	6,102	26,910	26,627	(6,385)	-
Gifts	2	1,830	1,835	5	2
Christians against poverty	-	2,000	60	-	1,940
Total Restricted Funds	<u>6,873</u>	<u>44,677</u>	<u>28,522</u>	<u>(6,380)</u>	<u>16,648</u>
Total Funds	<u>132,248</u>	<u>259,382</u>	<u>234,689</u>	<u>-</u>	<u>156,941</u>
2022					
	As At 01.04.21 £	Income £	Expenditure £	Transfers £	As At 31.03.22 £
Unrestricted Funds:					
General	82,041	170,776	167,542	-	85,275
Designated	45,100	-	5,000	-	40,100
Total Unrestricted Funds	<u>127,141</u>	<u>170,776</u>	<u>172,542</u>	<u>-</u>	<u>125,375</u>
Restricted Funds:					
Church building fund	769	-	-	-	769
Overseas missions	13,156	28,346	35,400	-	6,102
Gifts	2	-	-	-	2
Total Restricted Funds	<u>13,927</u>	<u>28,346</u>	<u>35,400</u>	<u>-</u>	<u>6,873</u>
Total Funds	<u>141,068</u>	<u>199,122</u>	<u>207,942</u>	<u>-</u>	<u>132,248</u>

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. STATEMENT OF FUNDS (Continued)

Unrestricted Designated Fund

The trustees have designated unrestricted funds totalling £32,815 as at 31 March 2023 comprising:

	£
Church building fund	28,100
Ringfenced funds to provide top-up support to a former church member and his family having relocated their ministry to Turkey during the year ended 31 March 2020	4,715
	32,815
Designated fund balance as at 31 March 2023	32,815

Restricted Funds

Church building fund – as detailed in note 18, the trustees are in negotiation to purchase a property to serve as a church meeting place and administration centre. Certain members of the church have made donations towards this project.

Overseas missions - the church continues to support churches in Ghana and Turkey. Amounts received by way of restricted giving are paid across periodically via international bank transfer.

During the year under review, the church also raised restricted funds towards the roofing project at the compassion hub in Ghana.

Gifts - Jubilee Church Teesside continues to collect and distribute gifts to other charitable causes and between church members on an anonymous basis.

Christians against poverty – the church was awarded a cinnamon micro-grant for the setting up and running of a CAP Life Skills Project.

17. CONTROLLING PARTY

Throughout the current and previous year, the charity was under the control of the Board of Trustees.

18. POST BALANCE SHEET EVENT

At the year end, the trustees were negotiating with the trustees of Yarm Road Methodist Church, with a view to purchasing their church building.

The acquisition of the building completed on 1 September 2023, at a purchase price of £155,000 plus fees and disbursements, which was funded from a combination of restricted and unrestricted reserves.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2023	2022	2023	2022	2023	2022
Costs directly allocated to activities	Direct	£ 81,133	£ 77,513	£ -	£ -	£ 81,133	£ 77,513
Staff costs and expenses	Direct	30,268	24,135	-	-	30,268	24,135
Premises costs	Direct	10,927	4,820	-	-	10,927	4,820
Community groups	Direct	1,851	910	-	-	1,851	910
Conferences and training	Direct	8,804	8,448	60	-	8,864	8,448
Outreach and missions	Direct	36,529	25,427	28,462	35,400	64,991	60,827
External giving and gifts	Direct	10,615	10,229	-	-	10,615	10,229
Administration and general expenditure	Direct	26,040	21,060	-	-	26,040	21,060
Governance costs	See below						
		<u>206,167</u>	<u>172,542</u>	<u>28,522</u>	<u>35,400</u>	<u>234,689</u>	<u>207,942</u>

TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2023	2022	2023	2022	2023	2022
Governance Costs	Direct	£ 22,200	£ 17,400	£ -	£ -	£ 22,200	£ 17,400
Governance costs allocated to activities	Direct	1,920	1,830	-	-	1,920	1,830
Administrative support and bookkeeping	Direct	1,920	1,830	-	-	1,920	1,830
Independent examination	Direct						
Statutory accounts preparation	Direct						
		<u>26,040</u>	<u>21,060</u>	<u>-</u>	<u>-</u>	<u>26,040</u>	<u>21,060</u>

JUBILEE CHURCH TEESSIDE

England & Wales - Charity number 1076821

Accounts

Company Registration Number 03734147

Charity Registration Number 1076821

JUBILEE CHURCH TEESSIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Pages
Report of the Trustees/Directors	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities/Summary Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland', published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTS AND ACTIVITIES

The principal object of the charity is the advancement of the Christian faith. Others are:

1. To relieve people in need, hardship or distress.
2. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental and spiritual capacities.
3. To advance education in family life, marriage and family relationships.
4. To advance Christian religious education and training.

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity operates a local church and carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that the activities, as summarised below, provide benefit both to active members of the church and to the wider community.

During the year under review, the main areas of progress and achievement included:

1. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives.
2. The granting of loans and gifts to individuals in need and other charitable organisations with similar objectives.
3. Continued development of children's work, teenage/youth work and student initiatives.
4. Arranging, assisting and supporting church members in attending various conferences and training events.
5. Continued expansion and development of the basic pastoral/care network.
6. Ongoing work towards multi-cultural integration across the church.
7. Supporting church leaders to undertake apostolic ministry and overseas mission trips.
8. Supporting church leaders overseas to develop their Christian ministries.

The trustees extend their thanks to the many volunteers who provide services to the church including supervision of children's work and other groups, Sunday morning hosting and administrative support and remain satisfied with the overall outcome, in terms of meeting the charity's stated objectives.

FINANCIAL REVIEW

General unrestricted income reduced by 22% from £219,133 in 2020/2021 to £170,776 in 2021/2022.

Overall, the Statement of Financial Activities reflects net outgoing resources for the year ended 31 March 2022 of £8,820, compared with net incoming resources of £79,077 in the previous year to 31 March 2021.

Closing net assets at 31 March 2022 amounted to £132,248 (31.3.21: £141,068) including bank and cash balances of £124,348 (31.3.21: £129,713). Of the net assets at 31 March 2022 some £6,873 was restricted (31.3.21: £13,927) and £40,100 was designated by the trustees (31.3.21 £45,100).

The trustees consider the overall financial position and state of affairs of the charity to be satisfactory at the present time and remain optimistic as regards the future in terms of the church fulfilling its growth and other objectives.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022

Investment Policy

The charity's surplus funds continue to be invested on current and deposit accounts with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves Policy

Having regard to ongoing projects and possible future financial commitments, the trustees wish to maintain a minimum level of free reserves of £80,000 and this level of reserves was achieved at both 31 March 2021 and 31 March 2022. The trustees will continue to review their requirements throughout the current and subsequent financial years.

PLANS FOR FUTURE PERIODS

Planned initiatives during the current and subsequent financial years include:

- Further growth and development of student, youth and children's work.
- Continuing to investigate possible alternative freehold/leasehold premises options to house the activities and administration functions of the church and the wider organisation.
- Further developing and enhancing the internal administration/support team.
- Continued development of the pastoral care network.
- Continued participation in the national Alpha evangelism/outreach initiative.
- Further develop relationships with other charitable organisations with similar objectives.
- Continued work in supporting apostolic ministry and related churches within the UK and overseas.
- Ongoing collaboration with the trustees of Yarm Road Methodist Church, Stockton-on-Tees, as regards our shared use of their building and facilities for our main and certain ancillary meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Jubilee Church Teesside is a company limited by guarantee and not having a share capital, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 February 1999 and was registered with the Charity Commission from 30 July 1999. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

Related Parties

The church operates under the oversight/direction of Christ Central Churches Worldwide (a charitable organisation which oversees church formation, training and development initiatives). There are also close links with other churches in the region including members of the Christ Central Churches Worldwide family of churches.

Risk Management

The trustees continue to consider and review the major financial, operational and compliance risks borne by the charity and have systems in place to monitor those risks and to take action where necessary to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Jubilee Church Teesside
Company Registration Number:	03734147 (England and Wales)
Charity Registration Number:	1076821
Registered Office:	Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Place of Business:	Yarm Road Methodist Church 5 Woodland Street Stockton-on-Tees TS18 3HZ
Directors and Trustees:	Mr. J. Lester Mr. J.S. Knight Dr. R. Saha Mr. S. Rogalski Mrs. J.L. Gibson
Company Secretary:	Mr. J. Lester
Independent Examiner:	Mrs. L. Dickson JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers:	Barclays Bank plc 1 Central Mall The Mall Middlesbrough TS1 2NR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the trustees/directors on 30 November 2022 and signed on their behalf by:

J. LESTER
Company Secretary

**Independent Examiner's Report to the Trustees of
Jubilee Church Teesside**

Independent examiner's report to the trustees of Jubilee Church Teesside

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Dickson

Mrs Lynne Dickson FCA
JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Date: *8 December 2022*

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2022 £	2021 £	2022 £	2021 £	2022 £	2021 £
INCOME							
<i>Charitable activities:</i>							
Operation of a local church	3	170,758	219,120	28,346	19,866	199,104	238,986
Interest receivable	4	18	13	-	-	18	13
TOTAL INCOME		170,776	219,133	28,346	19,866	199,122	238,999
EXPENDITURE							
Charitable activities	5	172,542	153,154	35,400	6,768	207,942	159,922
TOTAL EXPENDITURE		172,542	153,154	35,400	6,768	207,942	159,922
Net income/(expenditure) for the year		(1,766)	65,979	(7,054)	13,098	(8,820)	79,077
Transfer between funds		-	28,100	-	(28,100)	-	-
Net movement in funds	6	(1,766)	94,079	(7,054)	(15,002)	(8,820)	79,077
Reconciliation of funds:							
Total funds brought forward	17	127,141	33,062	13,927	28,929	141,068	61,991
Total Funds Carried Forward	16&17	125,375	127,141	6,873	13,927	132,248	141,068

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)
(Company Registration Number: 3734147)

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	11		795		2,221
CURRENT ASSETS					
Debtors and prepayments	12	19,608		24,278	
Cash at bank and in hand		<u>124,348</u>		<u>129,713</u>	
		143,956		153,991	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13	<u>(12,503)</u>		<u>(14,705)</u>	
NET CURRENT ASSETS			<u>131,453</u>		<u>139,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,248		141,507
Creditors: Amounts falling due after more than one year	14		-		<u>(439)</u>
NET ASSETS			<u><u>132,248</u></u>		<u><u>141,068</u></u>
FUNDS	16&17				
Unrestricted funds - General			85,275		82,041
- Designated			<u>40,100</u>		<u>45,100</u>
			125,375		127,141
Restricted funds			<u>6,873</u>		<u>13,927</u>
TOTAL FUNDS			<u><u>132,248</u></u>		<u><u>141,068</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 30 November 2022 and signed on their behalf by:

J. LESTER
Trustee

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee Church Teesside is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 3 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify the grant or donation must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at various rates using the straight line method, so as to write off each asset over its estimated useful life.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (Continued)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorising of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Gift aid offerings	150,924	188,351	19,437	5,400	170,361	193,751
Non-gift aid offerings	17,150	30,609	8,909	14,466	26,059	45,075
Other income and events	2,684	160	-	-	2,684	160
	<u>170,758</u>	<u>219,120</u>	<u>28,346</u>	<u>19,866</u>	<u>199,104</u>	<u>238,986</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, as mentioned in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

4. INTEREST RECEIVABLE

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Bank and gift aid interest	18	13	-	-	18	13
	<u>18</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>18</u>	<u>13</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 13.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. NET MOVEMENT IN FUNDS

	2022	2021
	£	£
This is stated after charging:		
Depreciation and adjustments on disposal of fixed assets:		
- on owned assets	701	976
- on assets held on finance lease contracts	725	725
Independent Examiner's fees	1,830	1,830
Finance lease charges	364	536
	<u>=====</u>	<u>=====</u>

7. STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Staff costs during the year comprise:		
Salaries and wages	67,320	69,493
Social security costs	2,851	2,057
Pension costs (note 8)	5,639	860
Death in service cover	474	480
	<u>=====</u>	<u>=====</u>
	76,284	72,890

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was two (2021: three).

The total remuneration paid to Key Management Personnel during the year was £43,036 (2021: £42,810).

8. PENSION COSTS

The pension costs of £5,639 (2021: £860) in the year represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The following payments to trustees have been made in accordance with the governing document of the charitable company:

Mr. S. Rogalski is employed by the company. Related salary costs to the company for the year ended 31 March 2022 amounted to £43,036 (2021: £42,810) including employer pension contributions of £3,036 (2021: £2,977).

Mr. J. Lester is a partner in an accountancy firm which provides bookkeeping, accountancy, payroll and secretarial services to the company. The accounts include a VAT inclusive total of £19,230 (2021: £19,230) in respect of amounts due to the firm for these services. At the balance sheet date £5,110 (2021: £3,280) was due to the firm.

Mr. S. Rogalski is also a trustee of another local charity Open Door (North East) (ODNE) which had the following transactions with Jubilee Church Teesside (JCT):

	2022	2021
	£	£
Inter-company account transactions:		
Balance due from JCT to ODNE at beginning of year	4,258	3,982
Grant from JCT to ODNE	6,000	6,000
Rent due from JCT to ODNE	9,996	9,996
Costs incurred by JCT on behalf of ODNE	(18,112)	(15,720)
	<u>=====</u>	<u>=====</u>
Balance due from JCT to ODNE at end of year	2,142	4,258

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £44,120 (2021: £55,620).

Other than the above, there were no transactions with any trustee or with any person connected to them.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. TAXATION

As a registered charity, Jubilee Church Teesside is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Furniture and Equipment £
Cost	
At 1 April 2021	76,935
Additions at cost	-
Disposals	-
	76,935
At 31 March 2022	76,935
Accumulated Depreciation	
At 1 April 2021	74,714
Charge for the year	1,426
Adjustment on disposals	-
	76,140
At 31 March 2022	76,140
Net Book Value	
At 31 March 2021	2,221
At 31 March 2022	795

Included above are assets with a net book value of £nil (2021: £725) held under finance leases.

There were no capital commitments or contingent liabilities at 31 March 2022 (31.3.21: none).

12. DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Gift aid tax recoverable	17,510	23,968
Other debtors and prepayments	2,098	310
	19,608	24,278
	19,608	24,278

13. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Obligations under finance leases	439	1,756
Other creditors and accruals	12,064	12,949
	12,503	14,705
	12,503	14,705

14. CREDITORS: Amounts falling due after more than one year

	2022	2021
	£	£
Obligations under finance leases	-	439
	-	439
	-	439

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. OBLIGATIONS UNDER FINANCE LEASES

The amounts fall due as follows:	2022	2021
	£	£
Within one year	439	1,756
Within two to five years	-	439
	<u>439</u>	<u>2,195</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	795	-	795
Cash at bank and on deposit	117,475	6,873	124,348
Other net assets	7,105	-	7,105
	<u>125,375</u>	<u>6,873</u>	<u>132,248</u>

17. STATEMENT OF FUNDS

2022	As At 01.04.21 £	Income £	Expenditure £	Transfers £	As At 31.03.22 £
Unrestricted Funds:					
General	82,041	170,776	167,542	-	85,275
Designated	45,100	-	5,000	-	40,100
Total Unrestricted Funds	<u>127,141</u>	<u>170,776</u>	<u>172,542</u>	<u>-</u>	<u>125,375</u>
Restricted Funds:					
Church building fund	769	-	-	-	769
Overseas missions	13,156	28,346	35,400	-	6,102
Gifts	2	-	-	-	2
Total Restricted Funds	<u>13,927</u>	<u>28,346</u>	<u>35,400</u>	<u>-</u>	<u>6,873</u>
Total Funds	<u>141,068</u>	<u>199,122</u>	<u>207,942</u>	<u>-</u>	<u>132,248</u>
2021	As At 01.04.20 £	Income £	Expenditure £	Transfers £	As At 31.03.21 £
Unrestricted Funds:					
General	33,062	219,133	153,154	(17,000)	82,041
Designated	-	-	-	45,100	45,100
Total Unrestricted Funds	<u>33,062</u>	<u>219,133</u>	<u>153,154</u>	<u>28,100</u>	<u>127,141</u>
Restricted Funds:					
Church building fund	20,769	-	-	(20,000)	769
Tanzania mission	8,100	-	-	(8,100)	-
Other overseas missions	60	18,796	5,700	-	13,156
Gifts	-	1,070	1,068	-	2
Total Restricted Funds	<u>28,929</u>	<u>19,866</u>	<u>6,768</u>	<u>(28,100)</u>	<u>13,927</u>
Total Funds	<u>61,991</u>	<u>238,999</u>	<u>159,922</u>	<u>-</u>	<u>141,068</u>

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. STATEMENT OF FUNDS (Continued)

Unrestricted Designated Fund

The trustees have designated unrestricted funds totalling £40,100 as at 31 March 2022 comprising:

	£
Church building fund (balances released from restricted funds by the donor)	28,100
Ringfenced funds to provide top-up support to a former church member and his family having relocated their ministry to Turkey during the year ended 31 March 2020	12,000
	40,100
	40,100

Restricted Funds

Church building fund - the trustees continue to consider the possibility of purchasing property to serve as a church meeting place and administration centre. Certain members of the church have made donations towards this project. Of the funds previously received, £20,000 was donated by one particular donor who has now agreed to remove the restriction over the use of these funds. However, the trustees have taken the opportunity to designate the same amount within an unrestricted church building fund as at 31 March 2021.

Tanzania mission - the church has previously supported a New Frontiers church operating in Tanzania. Following problems encountered, the trustees discontinued this support. In that the remaining funds came from one particular donor, who has now agreed to remove the restriction over the use of these funds, the trustees have taken the opportunity to designate the same amount within an unrestricted church building fund as at 31 March 2021.

Other overseas missions - the church continues to support churches in Ghana and Turkey. Amounts received by way of restricted giving are paid across periodically via international bank transfer.

Gifts - Jubilee Church Teesside continues to collect and distribute gifts to other charitable causes and between church members on an anonymous basis.

18. CONTROLLING PARTY

Throughout the current and previous year, the charity was under the control of the Board of Trustees.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
Costs directly allocated to activities							
Staff costs and expenses	Direct	77,513	73,514	-	-	77,513	73,514
Premises costs	Direct	24,135	10,139	-	-	24,135	10,139
Community groups	Direct	4,820	1,940	-	-	4,820	1,940
Conferences and training	Direct	910	-	-	-	910	-
Outreach and missions	Direct	8,448	4,197	-	-	8,448	4,197
External giving and gifts	Direct	25,427	33,194	35,400	6,768	60,827	39,962
Administration and general expenditure	Direct	10,229	9,110	-	-	10,229	9,110
Governance costs	See below	21,060	21,060	-	-	21,060	21,060
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		172,542	153,154	35,400	6,768	207,942	159,922

Governance Costs	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
Governance costs allocated to activities							
Administrative support and bookkeeping	Direct	17,400	17,400	-	-	17,400	17,400
Independent examination	Direct	1,830	1,830	-	-	1,830	1,830
Statutory accounts preparation	Direct	1,830	1,830	-	-	1,830	1,830
		21,060	21,060	-	-	21,060	21,060

JUBILEE CHURCH TEESSIDE

England & Wales - Charity number 1076821

Accounts

Company Registration Number 03734147

Charity Registration Number 1076821

JUBILEE CHURCH TEESSIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Pages
Report of the Trustees/Directors	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities/Summary Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and unaudited financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 5.

OBJECTS AND ACTIVITIES

The principal object of the charity is the advancement of the Christian faith. Others are:

1. To relieve people in need, hardship or distress.
2. To educate and assist young people, through their leisure time activities, so as to develop their physical, mental and spiritual capacities.
3. To advance education in family life, marriage and family relationships.
4. To advance Christian religious education and training.

The trustees regularly review the objectives and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity operates a local church and carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that the activities, as summarised below, provide benefit both to active members of the church and to the wider community.

During the year under review, the main areas of progress and achievement included:

1. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives.
2. The granting of loans and gifts to individuals in need and other charitable organisations with similar objectives.
3. Continued development of children's work, teenage/youth work and student initiatives.
4. Arranging, assisting and supporting church members in attending various conferences and training events.
5. Continued expansion and development of the basic pastoral/care network.
6. Ongoing work towards multi-cultural integration across the church.
7. Supporting church leaders to undertake apostolic ministry and overseas mission trips.
8. Supporting church leaders overseas to develop their Christian ministries.

The trustees extend their thanks to the many volunteers who provide services to the church including supervision of children's work and other groups, Sunday morning hosting and administrative support and remain satisfied with the overall outcome, in terms of meeting the charity's stated objectives.

FINANCIAL REVIEW

General unrestricted income increased by 18% from £185,641 in 2019/2020 to £219,133 in 2020/2021.

Overall, the Statement of Financial Activities reflects net incoming resources for the year ended 31 March 2021 of £79,077, compared with net outgoing resources of £1,245 in the previous year to 31 March 2020.

Closing net assets at 31 March 2021 amounted to £141,068 (31.3.20: £61,991) including bank and cash balances of £129,713 (31.3.20: £69,545). Of the net assets at 31 March 2021 some £13,927 was restricted (31.3.20: £28,929) and £45,100 was designated by the trustees (31.3.20 £nil).

The trustees consider the overall financial position and state of affairs of the charity to be satisfactory at the present time and remain optimistic as regards the future in terms of the church fulfilling its growth and other objectives.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

Investment Policy

The charity's surplus funds continue to be invested on current and deposit accounts with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves Policy

In the past, the trustees have sought to maintain cash-backed unrestricted reserves, which are the free reserves of the charity, at a level which covers three months average gross recurring expenditure across those funds. Having regard to past levels of expenditure, prior to the COVID-19 pandemic and resultant lockdown measures, this minimum level of reserves had been estimated at circa £40,000 and would be similar based on three-twelfths of the projected expenditure budget through to 31 March 2022. Having regard to ongoing projects and possible future financial commitments, the trustees have taken the opportunity to increase their desired minimum free reserve level to £80,000 and this level of reserves was achieved as at 31 March 2021. The trustees will continue to review their requirements throughout the current and subsequent financial years.

PLANS FOR FUTURE PERIODS

Planned initiatives during the current and subsequent financial years include:

- Further growth and development of student, youth and children's work.
- Continuing to investigate possible alternative freehold/leasehold premises options to house the activities and administration functions of the church and the wider organisation.
- Further developing and enhancing the internal administration/support team.
- Continued development of the pastoral care network.
- Continued participation in the national Alpha evangelism/outreach initiative.
- Further develop relationships with other charitable organisations with similar objectives.
- Continued work in supporting apostolic ministry and related churches within the UK and overseas.
- Ongoing collaboration with the trustees of Yarm Road Methodist Church, Stockton-on-Tees, as regards our shared use of their building and facilities for our main and certain ancillary meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Jubilee Church Teesside is a company limited by guarantee and not having a share capital, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 26 February 1999 and was registered with the Charity Commission from 30 July 1999. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet quarterly. Day to day operational matters are delegated to the church leaders.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

Related Parties

The church operates under the oversight/direction of Christ Central Churches Worldwide (a charitable organisation which oversees church formation, training and development initiatives). There are also close links with other churches in the region including members of the Christ Central Churches Worldwide family of churches.

Risk Management

The trustees continue to consider and review the major financial, operational and compliance risks borne by the charity and have systems in place to monitor those risks and to take action where necessary to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Jubilee Church Teesside
Company Registration Number:	03734147 (England and Wales)
Charity Registration Number:	1076821
Registered Office:	Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Place of Business:	Melbourne House Newport Road Middlesbrough TS1 5QH
Directors and Trustees:	Mr. J. Lester Mr. J.S. Knight Dr. R. Saha Mr. S. Rogalski Mrs. J.L. Gibson (appointed 28.3.21)
Company Secretary:	Mr. J. Lester
Independent Examiner:	Mrs. L. Dickson JBC Accountants Limited 3B Lockheed Court Preston Farm Stockton-on-Tees TS18 3SH
Bankers:	Barclays Bank plc 1 Central Mall The Mall Middlesbrough TS1 2NR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the trustees/directors on 28 October 2021 and signed on their behalf by:

J. LESTER
Company Secretary

**Independent Examiner's Report to the Trustees of
Jubilee Church Teesside**

Independent examiner's report to the trustees of Jubilee Church Teesside

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Dickson

Mrs Lynne Dickson FCA
JBC Accountants Limited
Chartered Accountants
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Date: *29 October 2021*

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021
(including Summary Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
INCOME							
<i>Charitable activities:</i>							
Operation of a local church	3	219,120	185,587	19,866	6,150	238,986	191,737
Interest receivable	4	13	54	-	-	13	54
TOTAL INCOME		219,133	185,641	19,866	6,150	238,999	191,791
EXPENDITURE							
Charitable activities	5	153,154	185,368	6,768	7,668	159,922	193,036
TOTAL EXPENDITURE		153,154	185,368	6,768	7,668	159,922	193,036
Net income/(expenditure) for the year		65,979	273	13,098	(1,518)	79,077	(1,245)
Transfer between funds		28,100	-	(28,100)	-	-	-
Net movement in funds	6	94,079	273	(15,002)	(1,518)	79,077	(1,245)
Reconciliation of funds:							
Total funds brought forward	17	33,062	32,789	28,929	30,447	61,991	63,236
Total Funds Carried Forward	16&17	127,141	33,062	13,927	28,929	141,068	61,991

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)
(Company Registration Number: 3734147)

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		2,221		2,553
CURRENT ASSETS					
Debtors and prepayments	12	24,278		10,625	
Cash at bank and in hand		129,713		69,545	
		153,991		80,170	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	13	(14,705)		(18,537)	
NET CURRENT ASSETS			139,286		61,633
TOTAL ASSETS LESS CURRENT LIABILITIES			141,507		64,186
Creditors: Amounts falling due after more than one year	14		(439)		(2,195)
NET ASSETS			141,068		61,991
FUNDS	16&17				
Unrestricted funds - General			82,041		33,062
- Designated			45,100		-
			127,141		33,062
Restricted funds			13,927		28,929
TOTAL FUNDS			141,068		61,991

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 28 October 2021 and signed on their behalf by:

J. LESTER
Trustee

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Jubilee Church Teesside is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 3 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify the grant or donation must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim and use of each designated fund is set out in the notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are capitalised and depreciated at various rates using the straight line method, so as to write off each asset over its estimated useful life.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (Continued)

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorising of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Gift aid offerings	188,351	167,105	5,400	1,150	193,751	168,255
Non-gift aid offerings	30,609	13,107	14,466	5,000	45,075	18,107
Other income and events	160	5,375	-	-	160	5,375
	<u>219,120</u>	<u>185,587</u>	<u>19,866</u>	<u>6,150</u>	<u>238,986</u>	<u>191,737</u>

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, as mentioned in the Trustees' Report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised within the accounts.

4. INTEREST RECEIVABLE

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Bank and gift aid interest	13	54	-	-	13	54
	<u>13</u>	<u>54</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>54</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 13.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. NET MOVEMENT IN FUNDS

	2021	2020
	£	£
This is stated after charging:		
Depreciation and adjustments on disposal of fixed assets:		
- on owned assets	976	965
- on assets held on finance lease contracts	725	744
Independent Examiner's fees	1,830	1,830
Finance lease charges	536	1,508
Loss on disposal of fixed assets	-	1,961
	<u>=====</u>	<u>=====</u>

7. STAFF COSTS AND NUMBERS

	2021	2020
	£	£
Staff costs during the year comprise:		
Salaries and wages	69,493	62,315
Social security costs	2,057	2,029
Pension costs (note 8)	860	5,295
Death in service cover	480	482
	<u>=====</u>	<u>=====</u>
	72,890	70,121

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was three (2020: three).

The total remuneration paid to Key Management Personnel during the year was £42,810 (2020: £41,639).

8. PENSION COSTS

The pension costs of £860 (2020: £5,295) in the year represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

The following payments to trustees have been made in accordance with the governing document of the charitable company:

Mr. S. Rogalski is employed by the company. Related salary costs to the company for the year ended 31 March 2021 amounted to £42,810 (2020: £41,639) including employer pension contributions of £2,977 (2020: £2,977).

Mr. J. Lester is a partner in an accountancy firm which provides bookkeeping, accountancy, payroll and secretarial services to the company. The accounts include a VAT inclusive total of £19,230 (2020: £19,230) in respect of amounts due to the firm for these services. At the balance sheet date £3,280 (2020: £3,280) was due to the firm.

Mr. S. Rogalski is also a trustee of another local charity Open Door (North East) (ODNE) which had the following transactions with Jubilee Church Teesside (JCT):

	2021	2020
	£	£
Inter-company account transactions:		
Balance due from JCT to ODNE at beginning of year	3,982	5,518
Grant from JCT to ODNE	6,000	6,000
Rent due from JCT to ODNE	9,996	9,996
Costs incurred by JCT on behalf of ODNE	(15,720)	(17,532)
	<u>=====</u>	<u>=====</u>
Balance due from JCT to ODNE at end of year	4,258	3,982

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £55,620 (2020: £57,120).

Other than the above, there were no transactions with any trustee or with any person connected to them.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. TAXATION

As a registered charity, Jubilee Church Teesside is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Furniture and Equipment £
Cost	
At 1 April 2020	77,471
Additions at cost	1,369
Disposals	(1,905)
	76,935
At 31 March 2021	76,935
Accumulated Depreciation	
At 1 April 2020	74,918
Charge for the year	1,701
Adjustment on disposals	(1,905)
	74,714
At 31 March 2021	74,714
Net Book Value	
At 31 March 2020	2,553
At 31 March 2021	2,221

Included above are assets with a net book value of £725 (2020: £1,450) held under finance leases.

There were no capital commitments or contingent liabilities at 31 March 2021 (31.3.20: none).

12. DEBTORS AND PREPAYMENTS

	2021 £	2020 £
Gift aid tax recoverable	23,968	9,591
Other debtors and prepayments	310	1,034
	24,278	10,625
	24,278	10,625

13. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Obligations under finance leases	1,756	2,042
Other creditors and accruals	12,949	16,495
	14,705	18,537
	14,705	18,537

14. CREDITORS: Amounts falling due after more than one year

	2021 £	2020 £
Obligations under finance leases	439	2,195
	439	2,195
	439	2,195

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. OBLIGATIONS UNDER FINANCE LEASES

The amounts fall due as follows:	2021	2020
	£	£
Within one year	1,756	2,042
Within two to five years	439	2,195
	2,195	4,237
	2,195	4,237

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	2,221	-	2,221
Cash at bank and on deposit	115,786	13,927	129,713
Other net assets	9,134	-	9,134
	127,141	13,927	141,068
	127,141	13,927	141,068

17. STATEMENT OF FUNDS

	As At 01.04.20 £	Income £	Expenditure £	Transfers £	As At 31.03.21 £
2021					
Unrestricted Funds:					
General	33,062	219,133	153,154	(17,000)	82,041
Designated	-	-	-	45,100	45,100
	33,062	219,133	153,154	28,100	127,141
Total Unrestricted Funds	33,062	219,133	153,154	28,100	127,141
Restricted Funds:					
Church building fund	20,769	-	-	(20,000)	769
Tanzania mission	8,100	-	-	(8,100)	-
Other overseas missions	60	18,796	5,700	-	13,156
Gifts	-	1,070	1,068	-	2
	28,929	19,866	6,768	(28,100)	13,927
Total Restricted Funds	28,929	19,866	6,768	(28,100)	13,927
Total Funds	61,991	238,999	159,922	-	141,068
2020					
Unrestricted Funds	32,789	185,641	185,368	-	33,062
Restricted Funds:					
Church building fund	20,769	-	-	-	20,769
Tanzania mission	8,100	-	-	-	8,100
Other overseas missions	1,578	5,350	6,868	-	60
Gifts	-	800	800	-	-
	30,447	6,150	7,668	-	28,929
Total Restricted Funds	30,447	6,150	7,668	-	28,929
Total Funds	63,236	191,791	193,036	-	61,991

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

17. STATEMENT OF FUNDS (Continued)

Unrestricted Designated Fund

The trustees have designated unrestricted funds totalling £45,100 as at 31 March 2021 comprising:

	£
Church building fund (balances released from restricted funds by the donor)	28,100
Ringfenced funds to provide top-up support to a former church member and his family having relocated their ministry to Turkey during the last financial year	17,000
	45,100
Designated fund balance as at 31 March 2021	45,100

Restricted Funds

Church building fund - the trustees continue to consider the possibility of purchasing property to serve as a church meeting place and administration centre. Certain members of the church have made donations towards this project. Of the funds previously received, £20,000 was donated by one particular donor who has now agreed to remove the restriction over the use of these funds. However, the trustees have taken the opportunity to designate the same amount within an unrestricted church building fund as at 31 March 2021.

Tanzania mission - the church has previously supported a New Frontiers church operating in Tanzania. Following problems encountered, the trustees discontinued this support. In that the remaining funds came from one particular donor, who has now agreed to remove the restriction over the use of these funds, the trustees have taken the opportunity to designate the same amount within an unrestricted church building fund as at 31 March 2021.

Other overseas missions - the church continues to support churches in Ghana and Turkey. Amounts received by way of restricted giving are paid across periodically via international bank transfer.

Gifts - Jubilee Church Teesside continues to collect and distribute gifts to other charitable causes and between church members on an anonymous basis.

18. CONTROLLING PARTY

Throughout the current and previous year, the charity was under the control of the Board of Trustees.

JUBILEE CHURCH TEESSIDE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
Costs directly allocated to activities							
Staff costs and expenses	Direct	73,514	72,782	-	-	73,514	72,782
Premises costs	Direct	10,139	31,429	-	-	10,139	31,429
Community groups	Direct	1,940	11,215	-	-	1,940	11,215
Conferences and training	Direct	-	2,868	-	-	-	2,868
Outreach and missions	Direct	4,197	7,118	-	-	4,197	7,118
External giving and gifts	Direct	33,194	22,636	6,768	7,668	39,962	30,304
Administration and general expenditure	Direct	9,110	15,780	-	-	9,110	15,780
Governance costs	See below	21,060	21,540	-	-	21,060	21,540
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		153,154	185,368	6,768	7,668	159,922	193,036

Governance Costs	Basis of Apportionment	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
Governance costs allocated to activities							
Administrative support and bookkeeping	Direct	17,400	17,400	-	-	17,400	17,400
Independent examination	Direct	1,830	1,830	-	-	1,830	1,830
Statutory accounts preparation	Direct	1,830	1,830	-	-	1,830	1,830
Legal fees	Direct	-	480	-	-	-	480
		21,060	21,540	-	-	21,060	21,540