

Neath Port Talbot Mind Association

Financial Statements for the year ended 31st March 2025

Neath Port Talbot Mind Association

(A Company Limited by Guarantee)

Company Registration No. 03750679

Charity Registration No. 1076817

Legal and Administrative Information

Company Status

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

The Association is a charitable company limited by guarantee, registered as a charity in 1988, incorporated in 1999 and again under the new title of Neath Port Talbot Mind association, on the 11 June 2007.

Members of the Executive Committee are elected at the Annual General Meeting to serve for a period of three years.

Executive Committee (Directors/Trustees)

Sue Jones (Chairperson)

John Price (Treasurer)

Jonathan Tidball (Secretary)

Ian Hutchinson (Trustee)

Lowri Collins (Trustee)

Nicola Oakes (Trustee)

Key Contacts

Registered Office and Operations Address: 21 London Road, Neath, SA11 1LE

Independent Scrutineer: VPA Accountants, 476a Cowbridge Road East, Cardiff, CF5 1BL

Bankers: Lloyds Bank Plc, 5 Windsor Road, Neath, SA11 1LP

Solicitors: Probert & Barton, 21, Victoria Gardens, Neath, SA11 3AY

Report of the Board of Trustees for the Year Ended 31st March 2025

(Company Registration No. 03750679)

The Trustee/Directors of Neath Port Talbot Mind Association (NPT Mind) have pleasure in presenting its annual report, together with, the accounts for the year ended 31st March 2025 which have been independently scrutinised in accordance with Section 145 of the Charities Act 2011.

Objectives:

The association exists to provide support, information, advice, and a wide variety of services for people who are experiencing mental or emotional health problems, their carers', and families, in accordance with the aims and objectives of NPT Mind.

Structure:

NPT Mind is managed by an Executive Committee (unpaid Trustees/Directors) who meet on a regular basis and employ a team of staff (working full and part time) to manage the organisation on a day-to-day basis. The average number of employees on the payroll during the year to 31st March 2025 is 18 (2023/24 - 23).

Review of Activities:

The Charity has maintained its level of services over the past twelve months. We have been able to continue to deliver a blended approach - offering services in person and via remote delivery. We continue to offer our services using the latest information technology, to both adults and young people experiencing emotional and mental health problems, along with their carers'.

The organisation offers Perinatal advice; Talking Therapies; and a Children and Young Person's Project (11-18), along with a specific service aimed at 18 - 25-year-olds. The Association has a training remit offering students requiring a placement a valuable supervised experience within the organisation.

Financial Review:

The total income of £418k (2023/24 - £570k) was spent on direct charitable expenditure totalling £473k (2023/24 - £533k). This has resulted in a net deficiency of £54k (2023/2024 Surplus - £37k). Unrestricted funds carried forward total £130k (2023/2024 - £184k), including designated funds of £70k (2023/2024 - £159k). Restricted funds are £21k (2023/2024 - £22k). This year's deficiency arises as a direct result of the Executive Committee deciding to utilise unrestricted reserves to maintain the organisations level of services.

Advice and Information:

The Resource Centre based at the registered office offers support, information, advice, and a range of direct services for people experiencing emotional and mental health problems along with their carers'. The Centre was fully open during the year and for face-to-face sessions as well as providing our full range of services using up to date information technology. Leaflets, information, and resources are available digitally at www.nptmind.org.uk, Facebook and Twitter and directly via the organisation and through other relevant services in the area.

Risk Review:

The Executive Committee has conducted its own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The reserves policy is reviewed regularly. The Executive Committee have decided to hold €69,999 in designated reserves to cover redundancy costs and obligations under the Resource Centre Lease in case the Charity's funding levels significantly decline.

Responsibilities of the Executive Committee:

Company law requires the Executive Committee to prepare financial statements for each financial year which give a fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing these financial statements, the Executive Committee should follow best practice and:

- i. Select suitable accounting policies and then apply them consistently,
- ii. Make judgements and estimates that are reasonable and prudent,
- iii. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The executive Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

Members of the Executive Committee:

Members of the Executive Committee who are directors for the purpose of company law, and trustees for the purpose of charity law who served during the year qpd up to the date of this report are set out in Page 2.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as of 31st March 2025 is six.

This report has been prepared in accordance with the Statement of Recommended Practice (102) Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 2006.

Approved by the Executive Committee on: 03 - 12 - 2025

Signed: S. Jones (Chairperson)

NPT Mind Association - Company Reg: 03750679
Statement of Financial Activities
For the year to 31 March 2025

Descriptions	Notes	Unrestricted Funds £	Total Designated Funds	Total Restricted Funds £	2024/25 £	2023/24 £
INCOMING RESOURCES						
Restricted Income				398,242	398,242	533,263
Unrestricted Grant Income		0			0	20,650
Donations		13,937			13,937	11,117
Training		0			0	1,870
Bank Interest		5,062			5,062	3,498
Counselling Services		856			856	0
Total Income		19,855	0	398,242	418,097	570,398
RESOURCES EXPENDED						
Direct Charitable Expenditure		-4,559	66,171	411,306	472,918	533,102
Net Income/(Expenditure)		24,414	-66,171	-13,064	-54,821	37,296
Fund balances brought forward		24,636	158,948	22,342	205,926	168,631
Transfers In/(Out)		10,944	-22,778	11,834	0	0
Fund balances carried forward		59,994	69,999	21,112	151,105	205,927

NPT Mind Association - Company Reg: 03750679
Balance Sheet
as at 31 March 2025

		2025 £	2024 £
CURRENT ASSETS			
Debtors	2	1,413	14,591
Prepayments	3	1,620	1,437
Savings accounts		196,788	258,592
Current account		6,160	14,416
Cash in Hand		34	34
Total Current Assets		206,015	289,071
Creditors: Due within one year	4	-4,969	-12,978
Income Received In Advance	5	-49,941	-70,166
Net Assets		<u>151,105</u>	<u>205,927</u>
REPRESENTED BY:			
Unrestricted funds			
Opening Balance		24,636	89,859
Add: Excess Income/(Expenditure)		24,414	15,477
Unrestricted funds sub-total		49,050	105,336
Add/(Deduct): Fund transfers		10,944	-80,700
Closing Balance		<u>59,994</u>	<u>24,636</u>
Designated Funds			
Opening Balance		158,948	58,977
Add: Excess Income/(Expenditure)		-66,171	-9,850
Unrestricted funds sub-total		92,777	49,127
Add/(Deduct): Fund transfers		-22,778	109,821
Closing Balance		<u>69,999</u>	<u>158,948</u>
Restricted Funds			
Opening Balance	6	22,342	19,795
Add: Excess Income/(Expenditure)		-13,064	31,668
Unrestricted funds sub-total		9,278	51,463
Add/(Deduct): Fund transfers		11,834	-29,121
Closing Balance		<u>21,112</u>	<u>22,342</u>
Total All Funds		<u>151,105</u>	<u>205,926</u>

These statements were approved by the Executive Committee on 03.12.2025

Signed by:  (Chairperson)

Signed by:  (Treasurer)

Notes to the Accounts for the Year Ended 31st March 2025

1. Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice (FRS102) for Charities. The Accounts have been prepared using the accruals basis.
- b) At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.
- c) Funds received by the charity are appropriately classified and accounted for separately. Restricted funds are used for the purposes specified by the Sponsor and matched against related expenditure. Unrestricted funds can be used in accordance with the charity's objectives at the discretion of the trustees. General expenditure such as establishment costs are charged to the main sponsor. Transfers between restricted funds and unrestricted funds are approved by the Trustees following a full understanding of the circumstances. Negative balances are charged against unrestricted funds at the end of a funding activity.
- d) Grants are credited to income over the course of an activity. Donations and other unrestricted income are treated as income when received.
- e) IT equipment costing less than £750 per item is charged against income in the year of purchase.
- f) Fixed Assets are depreciated at the rate of 10% p.a. on a reducing balance basis. Fixed assets have been scrapped and have therefore been written off.
- g) Current assets and current liabilities are measured in cash or other consideration expected to be paid or received.
- h) Trustees receive no remuneration for their services.
- i) No employees were paid more than £60,000 per annum. The average number of employees throughout the year is 18.
- j) The Accounts have been subject to independent scrutiny for a fee of £300.
- k) The Board has examined the charity's requirements for unrestricted reserves in light of the main risks to the organisation. It has established a designated fund to cover redundancy and repair costs that may be required in the event of closure through the loss of the charity's core sponsor. To reduce this risk it is the Charity's objective to diversify its income sources as far as possible.
- l) The charity is exempt from tax on its charitable activities. Input VAT is charged against the expense category for which it was incurred.
- m) The Charity contributes to individual pension funds for many of its employees. Payments to defined contribution pension schemes are charged in the period in which they accrue. The assets of the pension schemes are held separately from those of the Charity in independently administered schemes.
- n) There were no related party transactions for the year under review.

2. Debtors

	2025 £	2024 £
SBUHB Service Improvement Fund - (Adult Active Monitoring)	0	4,843
GP Cluster	1,413	4,936
MIND/Pepsi Investing in Mental Health	0	1,330
Cost Recovery	0	3,482
Total Debtors	1,413	14,591

3. Prepayments

	2025 £	2024 £
IT Costs	779	779
Utilities - Water	711	529
Alarm/security	129	129
Total Prepayments	1,620	1,437

4. Creditors

	2025 £	2024 £
Employment	-3,000	-3,000
Employment (HMRC)	0	-6,851
Employment (Standard Life) Pension	0	-262
Employment (Nest) Pension	0	-1,795
Room Hire	-240	0
Telephone	0	-135
Rent	-167	-334
Utilities (gas, electricity)	-900	0
Payroll Preparation	-362	0
Accountancy & Audit fees	-300	-600
Total Creditors	-4,969	-12,978

5. Income Received in Advance

	2025 £	2024 £
MIND Self-help Missing Middle	0	-15,236
National Lottery - Wellbeing After Stroke	-18,155	-17,848
MIND/ASICS (Get Active) II	0	-3,230
NPT CVS Shared Prosperity Fund - Volunteer Counselling Coordinator	-0	-5,761
Chrysalis, Mental Health Support for Women	0	-4,481
Children in Need Supported Self-help	0	-6,470
MIND/Pepsi Investing in Mental Health	-10,083	-14,748
Moondance Foundation - Welcome Worker	-21,703	-2,392
Total Income Received in Advance	-49,941	-70,166

6. Restricted Funds

	Opening Balances	Income	Expenditure	Net Income/ Expenditure	Add/(Deduct) fund transfers	Closing Balances
Local Health Board	-73	110,764	127,571	-16,807	16,880	-0
SBUHB Service Improvement Fund - Self Help CYP	-12	20,140	18,369	1,771	0	1,759
SBUHB Service Improvement Fund - Self-help Adult	-42	43,327	36,774	6,553	0	6,511
MIND Self-help Missing Middle	3,658	23,565	25,873	-2,308	0	1,350
National Lottery - Wellbeing After Stroke	1,445	110,928	108,862	2,066	0	3,511
MIND/ASICS (Get Active) II	5,548	14,730	18,912	-4,182	-1,366	-0
GP Cluster	-4	7,338	6,633	705	-701	-0
NPT CVS Shared Prosperity Fund - Volunteer Counselling Coordinator	6	31,244	26,797	4,447	1,108	5,008
Chrysalis, Mental Health Support for Women	36	4,481	4,889	-408	372	-0
Children in Need Supported Self-help	2,441	0	2,460	-2,460	19	0
MIND/Pepsi Investing in Mental Health	52	4,665	3,265	1,400	-1,452	-0
Moondance Foundation - Welcome Worker	4,496	4,364	10,262	-5,898	1,402	-0
Mums Matter - LHB	0	0	0	0	0	0
Anna Freud & MIND - Schools & Colleges Early Support Service	3,776	5,531	0	5,531	-9,307	0
MIND Cost of Living Fund	1,015	1,999	6,256	-4,257	3,242	-0
Cost of Living Fund 2024-2026 (Step Forward)	0	7,619	5,962	1,657	769	2,426
Support and empowerment for neurodiversity (SEND)	0	6,802	8,174	-1,372	1,372	-0
Warm Hub Spaces Grant	0	745	244	501	-501	-0
Garfield Western Foundation - Core costs	0	0	0	0	0	0
Totals	22342	398,242	411,306	-13,064	11,834	21,112

**Neath Port Talbot MIND Association
Income & Expenditure Account
for the Year Ended 31st March 2025**

Description	Year to date totals 2025 £	2024 £
Income		
Restricted Income	398,242	533,263
Unrestricted Grant Income	0	20,650
Donations	13,937	11,117
Training	0	1,870
Bank Interest	5,062	3,498
Counselling Services	856	0
Total Income	418,097	570,398
Expenditure - Direct Costs		
Employment	310,179)	348,928
HMRC	70,857)	86,032
Standard Life Pension	3,810)	5,922
Nest Pension	17,524)	20,084
IT Equipment	0	4,941
Mobile Phones	1,011)	1,320
Travel & Subsistence expenses	2,563)	1,872
Activities	10,612	4,304
Training (incl Courses)	2,654	3,649
Consultancy	8,208	6,522
Affiliation Fees	1,286	4,310
Postage	650	445
Outreach	0	0
Marketing & Communications (Leaflets/Translation)	1,999	6,738
Adverts Recruitment	278	1,139
Refreshments	1,340	408
Room Hire	4,513	2,093
Cost Recovery	1,376	0
Unrestricted Projects Expense	289	0
Expenditure - Establishment	33,772	34,396
Office supplies/ Photocopier	593	1,649
IT Costs	11,285	9,798
Repairs and renewals	140	3,228
Insurance	7,381	5,373
Telephone	2,862	2,755
Rent	2,012	2,000
Alarm/ security	565	593
Utilities (gas, water, electricity)	5,437	4,573
Waste disposal and Cleaning	1,085	930
Sundries	515	1,290
Payroll Preparation	1,449	1,482
Bank Charges	148	119
Accountancy/ Audit Fees	300	607
Spare 4	0	0
Total Expenses	472,920	533,102
Surplus / (Deficit)	-54,823	37,296



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees Charity Name: Neath Port Talbot Mind Association

On accounts for the year ended

31st March 2025

Charity no 1076817

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

- I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Date: _____

21 / 11 / 2015

Name: Adam Jones

Relevant professional qualification(s) or body

(If any):

ICAEW

Address:

476a Cowbridge Road East

Cardiff CF5 1BL

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.