

Neath Port Talbot Mind Association

Financial Statements for the Year Ended 31st March 2024

Neath Port Talbot Mind Association

(A Company Limited by Guarantee)

Company Registration No. 03750679

Charity Registration No. 1076817

Legal and Administrative Information Status

Company Status:

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

The Association is a charitable company limited by guarantee, registered as a charity in 1988, incorporated in 1999 and again under the new title of Neath Port Talbot Mind association, on the 11th June 2007.

Registered Charity Number: 1076817

Company Registration Number: 03750679

Members of the Executive Committee are elected at the Annual General Meeting to serve for a period of three years.

Executive Committee (Trustees/Directors)

Sue Jones (Director and Chairperson)

Winston John Price (Director/Treasurer)

Jonathan Tidball (Director/Secretary)

Ian Hutchinson (Director)

Lowri Collins (Director)

Key Contacts

Registered Office and Operations Address: 21 London Road, Neath, SA11 1LE

Independent Scrutineer: Forge Accountancy, 6 Forge Road, Port Talbot, SA13 1NU

Bankers: Lloyds Bank Plc, 5 Windsor Road, Neath, SA11 1LP

Solicitors: Probert & Barton, 21, Victoria Gardens, Neath, SA11 3AY

Report of the Board of Trustees
For the year ended 31st March 2022
Company number. 03750679

The Trustee/Directors of Neath Port Talbot Mind Association (NPT Mind) have pleasure in presenting its annual report, together with, the accounts for the year ended 31st March 2024 which have been independently scrutinised in accordance with Section 145 of the Charities Act 2011.

Objectives:

The association exists to provide support, information, advice, and a wide variety of services for people who are experiencing mental or emotional health problems, their carers', and families, in accordance with the aims and objectives of NPT Mind.

Structure:

NPT Mind is managed by an Executive Committee (unpaid Trustees/Directors) who meet on a regular basis and employ a team of staff (working full and part time) to manage the organisation on a day-to-day basis. The average number of employees on the payroll during the year to 31st March 2024 is 23 (2022/23 - 20).

Review of Activities:

The Charity has not only maintained but, has once again, increased its level of services over the past twelve months. We have been able to deliver a blended approach - offering services in person and via remote delivery. We continue to offer our services using the latest information technology, to both adults and young people experiencing emotional and mental health problems, along with their carers'.

The organisation also offers a Welfare Rights Service; Perinatal Project; Talking Therapies; and a Children and Young Person's Project (11-18), along with a specific service aimed at 18 - 25-year-olds. The Association has a training remit offering students requiring a placement a valuable supervised experience within the organisation.

Financial Review:

The total income of £570,398 (2022/23 - £449,816) was spent on direct charitable expenditure totalling £533,102 (2022/23 - £423,150), and administration costs of £0 (2022/2023 - £0). This has resulted in net income of £37,296 (2022/2023 - £26,666). Unrestricted funds carried forward total £183,585 (2022/2023 - £148,836), including designated funds of £158,948 (2022/2023 - £58,977). Restricted funds are £22,342 (2022/2023 - £19,795).

Advice and Information:

The Resource Centre based at the registered office offers support, information, advice, and a range of direct services for people experiencing emotional and mental health problems along with their carers'. The Centre was fully open during the year and offers face-to-face sessions as well as providing our full range of services using up to date information technology. Leaflets, information, and resources are available digitally at www.nptmind.org.uk,

Facebook and Twitter and directly via the organisation and through other relevant services in the area.

Risk Review:

The Executive Committee has conducted its own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. All procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The reserves policy is reviewed regularly. The Executive Committee have decided to hold £60,000 in designated reserves to cover redundancy costs and obligations under the Resource Centre Lease in case the Charity's funding levels significantly decline.

Responsibilities of the Executive Committee:

Company law requires the Executive Committee to prepare financial statements for each financial year which give a fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing these financial statements, the Executive Committee should follow best practice and:

- i. Select suitable accounting policies and then apply them consistently,
- ii. Make judgements and estimates that are reasonable and prudent,
- iii. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The executive Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Executive Committee:

Members of the Executive Committee who are directors for the purpose of company law, and trustees for the purpose of charity law who served during the year and up to the date of this report are set out in Page 2.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as of 31st March 2024 is five.

This report has been prepared in accordance with the Statement of Recommended Practice (102) - Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 2006.

Approved by the Executive Committee on

17th December 2024

Signed by: Sue Jones (Chairperson)

S. Jones

NPT Mind Association - Company Reg: 03750679

Statement of Financial Activities

For the year to 31 March 2024

Descriptions	Notes	Unrestricted Funds £	Total Designated Funds	Total Restricted Funds £	Total £	2023 £
INCOMING RESOURCES						
Restricted Income				533,263	533,263	420,977
Unrestricted Grant Income		0	20,650		20,650	14,800
Donations		11,117			11,117	11,461
Training		1,870			1,870	2,138
Bank Interest		3,498			3,498	440
Spare		0			0	0
Total Income		16,485	20,650	533,263	570,398	449,816
RESOURCES EXPENDED						
Charitable Expenditure		1,008	30,500	501,595	533,102	423,150
Net Income/(Expenditure)		15,477	-9,850	31,668	37,296	26,666
Fund balances brought forward		89,859	58,977	19,795	168,631	141,965
Transfers In/(Out)		-80,700	109,821	-29,121	0	0
Fund balances carried forward		24,636	158,948	22,342	205,927	168,631

NPT Mind Association - Company Reg: 03750679

Balance Sheet

as at 31 March 2024

		2024	2023
		£	£
CURRENT ASSETS			
Debtors	2	14,591	7,371
Prepayments	3	1,437	1,642
Savings accounts		258,592	223,374
Current account		14,416	16,346
Cash in Hand		34	34
Total Current Assets		<u>289,071</u>	<u>248,768</u>
Creditors: Due within one year	4	-12,978	-10,681
Income Received in Advance	5	-70,166	-69,456
Net Assets		<u>205,927</u>	<u>168,631</u>
REPRESENTED BY:			
Unrestricted funds			
Opening Balance		89,859	64,811
Add: Excess Income/(Expenditure)		15,477	18,138
Unrestricted funds sub-total		<u>105,336</u>	<u>82,949</u>
Add/(Deduct): Fund transfers		-80,700	6,910
Closing Balance		<u>24,636</u>	<u>89,859</u>
Designated Funds			
Opening Balance		58,977	49,267
Add: Excess Income/(Expenditure)		-9,850	210
Unrestricted funds sub-total		<u>49,127</u>	<u>49,477</u>
Add/(Deduct): Fund transfers		109,821	9,500
Closing Balance		<u>158,948</u>	<u>58,977</u>
Restricted Funds	6		
Opening Balance		19,795	27,888
Add: Excess Income/(Expenditure)		31,668	8,317
Unrestricted funds sub-total		<u>51,463</u>	<u>36,205</u>
Add/(Deduct): Fund transfers		-29,121	-16,410
Closing Balance		<u>22,342</u>	<u>19,795</u>
Total All Funds		<u>205,927</u>	<u>168,631</u>

Signed by: S. Jones (Chairperson)

Signed by: [Signature] (Treasurer)

1. Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice (FRS102) for Charities. The Accounts have been prepared using the accruals basis.
- b) At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.
- c) Funds received by the charity are appropriately classified and accounted for separately. Restricted funds are used for the purposes specified by the Sponsor and matched against related expenditure. Unrestricted funds can be used in accordance with the charity's objectives at the discretion of the trustees. General expenditure such as establishment costs are apportioned to restricted funds as determined by the Trustees. Transfers between restricted funds and unrestricted funds are approved by the Trustees following a full understanding of the circumstances. Negative balances are set-off against unrestricted funds at the end of a funding activity.
- d) Grants are credited to income over the course of an activity. Donations and other unrestricted income are treated as income on receipt.
- e) IT equipment costing less than £750 per item is charged against income in the year of purchase.
- f) Fixed Assets are depreciated at the rate of 10% p.a. on a reducing balance basis. Fixed assets have been scrapped and have therefore been written off.
- g) Current assets and current liabilities are measured in cash or other consideration expected to be paid or received.
- h) Trustees receive no remuneration for their services.
- i) The employment costs of one employee during the year was £60,665.96. The average number of employees throughout the year was 23.
- j) The Accounts have been subject to independent scrutiny for a fee of £600.
- k) The Board has examined the charity's requirements for unrestricted reserves in light of the main risks to the organisation. It has established a designated fund to cover redundancy and repair costs that may be required in the event of closure through the loss of the charity's core sponsor. To reduce this risk it is the Charity's objective to diversify its income sources as far as possible.
- l) The charity is exempt from tax on its charitable activities. Input VAT is charged against the expense category for which it was incurred.
- m) The Charity contributes to individual pension funds for a number of employees. Payments to defined contribution pension schemes are charged in the period in which they accrue. The assets of the pension schemes are held separately from those of the Charity in independently administered schemes.
- n) There were no related party transactions for the year under review.

2. Debtors

	2024	2023
	£	£
SBUHB Service Improvement Fund - CYP Active Monitoring	4,843	0
SBUHB Service Improvement Fund - Adult Active Monitoring	4,936	0
GP Cluster	1,330	1,715
Co-op Resilience Programme - Young Minds Missing Middle	0	659
SBUHB Service Improvement MH Fund (AM CYP) ii	0	4,997
Cost Recovery	3,482	
Total Debtors	14,591	7,371

3. Prepayments

	2024	2023
	£	£
Insurance	0	0
IT Costs	779	719
Utilities - Water	529	543
Alarm/security	129	380
Total Prepayments	1,437	1,642

4. Creditors

	2024	2023
	£	£
Employment	-3,000	-3,000
Employment (HMRC)	-6,851	-6,108
Employment (Standard Life) Pension	-262	0
Employment (Nest) Pension	-1,795	0
Telephone	-135	-118
Rent	-334	-834
Payroll Preparation	0	-346
Accountancy & Audit fees	-600	-275
Total Creditors	-12,978	-10,681

5. Income Received in Advance

	2024	2023
	£	£
Unrestricted Grants - Lloyds Bank Foundation for England & Wales	0	-20,650
Local Health Board	0	0
Children in Need	-6,470	-8,849
Missing Middle Wales - Supported Self Help	-12,736	
National Lottery - Wellbeing After Stroke	-17,848	
Moondance Foundation - Welcome Worker	-2,392	
MIND/Pepsi Investing in Mental Health	-14,748	
Investing in Mental Health carry over	0	-15,947
MIND/ASICS (Get Active) II	-5,730	-8,472
Anna Freud & MIND - Schools & Colleges Early Support Service	0	-15,538
NPT CVS Shared Prosperity Fund - Volunteer Counselling Coordinator	-5,761	
Chrysalis, Mental Health Support for Women	-4,481	
Total Income Received in Advance	-70,166	-69,456

	Opening			Net Income/	Add/(Deduct)	Closing
	Balances	Income	Expenditure	Expenditure	fund transfers	Balances
6. Restricted Funds						
Local Health Board	7465	106,504	109,055	-2,551	-4,974	-60
Children in Need	784	19,335	19,230	105	-899	-10
MIND - Self Help Adults	0	47,158	39,594	7,564	-7,585	-21
Missing Middle Wales - Suppoorted Selp Help	0	43,200	37,041	6,159	0	6,159
SBUHB Service Improvement Fund - CYP Ac	0	19,832	19,286	546	-558	-12
National Lottery - Wellbing After Stroke	0	65,836	64,391	1,445	0	1,445
Neath Port Talbot Council (Training Officer)	0	16,000	16,213	-213	204	-9
SBUHB Service Improvement Fund - Adult A	0	33,893	33,767	126	-147	-21
MIND Cost of Living Fund	0	17,995	16,974	1,021	0	1,021
Moondance Foundation - Welcome Worker	0	26,202	21,706	4,496	0	4,496
GP Cluster	-108	6,123	7,634	-1,510	1,614	-4
MIND/Pepsi Investing in Mental Health	0	31,200	31,144	56	0	56
Investing in Mental Health carry over	6468	20,947	7,416	13,531	-20,003	-4
MIND/ASICS (Get Active) II	1159	16,992	15,103	1,889	0	3,048
Co-op Resilience Programme - Young Minds	3592	-659	2,691	-3,350	-243	-1
Anna Freud & MIND - Schools & Colleges E	435	40,428	37,087	3,341	0	3,776
NPT CVS Shared Prosperity Fund - Voluntee	0	8,708	8,702	6	0	6
NPTCVS Cost of Living fund	0	9,974	9,747	227	-233	-6
Local Health Board - Mums Matter	0	3,094	4,209	-1,114	1,113	-1
Children in Need - Supported Self-help	0	0	139	-139	2,590	2,451
Chrysalis, Mental Health Suppoort for Wome	0	500	464	36	0	36
Totals	19795	533,263	501,595	31,668	-29,121	22,342

**Neath Port Talbot MIND Association
Income & Expenditure Account
for the Year Ended 31st March 2024**

Description	2024 £	2023 £
Income		
Restricted Income	533,263	420,977
Unrestricted Grant Income	20,650	14,800
Donations	11,117	11,461
Training	1,870	2,138
Bank Interest	3,498	440
Total Income	570,398	449,816
Expenditure - Direct Costs		
Employment	348,928)	286,991
HMRC	86,032)	67,140
Standard Life Pension	5,922)	5,214
Nest Pension	20,084)	13,461
IT Equipment	4,941	3,672
Mobile Phones	1,320)	2,291
Travel & Subsistence expenses	1,872)	
Activities	4,304	2,938
Training (incl Courses)	3,649	748
Consultancy	6,522	10,666
Affiliation Fees	4,310	1,884
Postage	445	623
Outreach	0	0
Marketing & Communications (Leaflets/Translation)	6,738	1,089
Adverts Recruitment	1,139	825
Refreshments	408	382
Room Hire	2,093	
Expenditure - Apportioned	34,396	25,224
Office supplies/ Photocopier	1,649	2,039
IT Costs	9,798	5,932
Repairs and renewals	3,228	90
Insurance	5,373	4,914
Telephone	2,755	3,160
Rent	2,000	2,001
Alarm/ security	593	706
Utilities (gas, water, electricity)	4,573	2,652
Waste disposal and Cleaning	930	383
Sundries	1,290	1,555
Payroll Preparation	1,482	1,365
Bank Charges	119	152
Accountancy/ Audit Fees	607	275
Spare 4	0	0
Total Expenses	533,102	423,150
Surplus / (Deficit)	37,296	26,666



Forge Accountancy

Rebrand of Lewis Ladd & Co

Accountants, Payroll Bureau, Tax & Small Business Advisors

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Practice Manager: Sandra Levy

Senior Accountant: Sandra Levy
Administrator: Laurentina Miksiene

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Independent examiner's report to the trustees of NPT Mind Association- company registration number 3750679.

I report to the trustees on my examination of the accounts of the NPT Mind Association (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Peter Jenkins FCCA 0225964

Name:

PETER JENKINS

Address: Forge Accountancy, 6 Forge Road, Port Talbot, SA13 1NU.

Date: 16-12-2024

Office hours Monday to Thursday 9am to 4pm Friday 9am to 3pm
(Please note that there may be occasions when the office will have to close for lunch between 1-2pm)

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