

Neath Port Talbot Mind Association

Financial Statements for the Year Ended 31st March 2023

Neath Port Talbot Mind Association

Company Ltd by Guarantee

Company Reg Number: 3750679

Charity Reg Number: 1076817

Legal and Administrative Information Status

Company Status: The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

The Association is a charitable company limited by guarantee, registered as a charity in 1988, incorporated in 1999 and again under the new title of Neath Port Talbot Mind association, on the 11th June 2007.

Registered Charity Number: 1076817

Company Registration Number: 3750679

Members of the Executive Committee are elected at the Annual General Meeting to serve for a period of three years.

Executive Committee (Trustees/Directors)

Howard Puxley (Director and Chairperson)

Karen Henn (Director/Vice Chairperson)

Winston John Price (Director/Treasurer)

Jonathan Tidball (Director/Secretary)

Ian Hutchinson (Director)

Sue Jones (Director)

Lowri Collins (Director)

Key Contacts

Registered Office and Operations Address: 21 London Road, Neath, SA11 1LE

Independent Scrutineer: Lewis, Ladd & Co, 35 - 37 Station Road, Port Talbot, SA13 1NN

Bankers: Lloyds Bank Plc, 5 Windsor Road, Neath, SA11 1LP

Solicitors: Probert & Barton, 21, Victoria Gardens, Neath, SA11 3AY

Report of the Board of Trustees

For the year ended 31st March 2023



Company number. 3750679

The Trustee/Directors of Neath Port Talbot Mind Association have pleasure in presenting its annual report, together with, the accounts for the year ended 31st March 2023 which have been independently scrutinised in accordance with Section 145 of the Charities Act 2011.

Objectives:

The association exists to provide support, information, advice, and a wide variety of services for people who are experiencing mental or emotional health problems, their carers', and families, in accordance with the aims and objectives of NPT Mind.

Structure:

Neath Port Talbot Mind Association is managed by an Executive Committee (unpaid Trustees/Directors) who meet on a regular basis and employ a small team of staff (working full and part time) to manage the organisation on a day-to-day basis. The average number of employees on the payroll during the year to 31st March 2023 is 20 (2021/22 - 19).

Review of Activities:

The Charity has not only maintained but, has once again, increased its level of services over the past twelve months. Following the easing of lockdown restrictions, we have now been able to deliver a blended approach – offering services in person and via remote delivery. We continue to offer our services, using the latest information technology, to adults and young people experiencing emotional and mental health problems, along with their carers'.

The organisation also offers a Welfare Rights Service; Perinatal Project; Talking Therapies; and a Children and Young Person's Project (11-18), along with a specific service aimed at 18–25-year-olds. The Association has a training remit offering students requiring a placement a valuable supervised experience within the organisation.

Financial Review:

The total income of £449,816 (2021/22 - £390,324) was spent on direct charitable expenditure totalling £423,50 (2021/22 - £374,438), and administration costs of £0 (2021/2022 - £0). This has resulted in net income of £26,666 (2021/2022 - £15,886). Unrestricted funds carried forward total £148,836 (2021/2022- £114,077), including designated funds of £58,977 (2021/2022 - £49,266). Restricted funds are £19,795 (2021/2022 - £27,887).



and Information:

Source Centre based at the registered office offers support, information, advice, and a range of direct services for people experiencing emotional and mental health problems along with their carers'. We continue to provide our full range of services using up to date information technology. Leaflets, information, and resources are available digitally at www.nptmind.org.uk, through social media and directly via the organisation and through other relevant services in the area.

Risk Review:

The Executive Committee has conducted its own review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. All procedures are periodically reviewed to ensure that they still meet the needs of the charity.

The reserves policy is reviewed regularly. The Executive Committee have decided to hold £58,000 in designated reserves to cover redundancy costs and obligations under the Resource Centre Lease in case the main funder withdraws its support.

Responsibilities of the Executive Committee:

Company law requires the Executive Committee to prepare financial statements for each financial year which give a fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources including income and expenditure for the financial year. In preparing these financial statements, the Executive Committee should follow best practice and:

- (i) Select suitable accounting policies and then apply them consistently
- (ii) Make judgements and estimates that are reasonable and prudent
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The executive Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



Members of the Executive Committee:

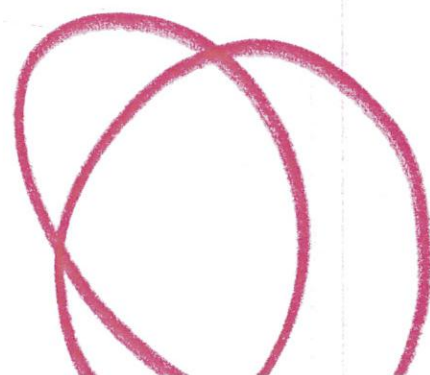
Members of the Executive Committee who are directors for the purpose of company law, and trustees for the purpose of charity law who served during the year and up to the date of this report are set out in Page 2.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as of 31st March 2023 is seven.

This report has been prepared in accordance with the Statement of Recommended Practice (102) - Accounting and Reporting by Charities and in accordance with the special provisions of Part V11 of the Companies Act 2006.

Approved by the Executive Committee on 30/11/23

Signed by: Howley.....Howard Puxley (Chairperson)



NPT Mind Association - Company Reg: 03750679
Statement of Financial Activities
For the year to 31 March 2023

Descriptions	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total all Funds £	2022 £
INCOMING RESOURCES						
Restricted Funds - Grants				420,977	420,977	357,620
Unrestricted Funds - Grants		0	14,800		14,800	16,800
Donations		11,461			11,461	12,819
Training		2,138			2,138	3,010
Bank interest		440			440	25
Total		14,039	14,800	420,977	449,816	390,324
RESOURCES EXPENDED						
Direct Charitable Expenditure		-4,098	14,589	412,660	423,150	374,438
OTHER EXPENDITURE						
Management & Administration		0	0	0	0	0
Net Income/(Expenditure)		18,138	211	8,317	26,666	15,887
Fund balances brought forward		64,811	49,266	27,888	141,965	126,078
Transfers In/(Out)		6,910	9,500	-16,410	0	0
Fund balances carried forward		89,859	58,977	19,795	168,631	141,965

NPT Mind Association - Company Reg: 3750679
Balance Sheet
as at 31 March 2023

	2023 £	2022 £
CURRENT ASSETS		
Debtors	2 7,371	-
Prepayments	3 1,642	1,895
Savings accounts	223,374	222,910
Current account	16,347	14,119
Cash in Hand	34	34
Total Current Assets	248,769	238,958
Creditors: Due within one year	4 -10,681	-10,550
Income Received in Advance	5 -69,456	-86,443
Net Assets	168,631	141,965
REPRESENTED BY:		
Unrestricted funds		
Opening Balance	64,811	53,376
Add: Excess Income/(Expenditure)	18,138	11,231
Unrestricted funds sub-total	82,949	64,607
Add/(Deduct): Fund transfers	6,910	204
Closing Balance	89,859	64,811
Designated Funds		
Opening Balance	49,266	43,778
Add: Excess Income/(Expenditure)	211	717
Unrestricted funds sub-total	49,477	44,495
Add/(Deduct): Fund transfers	9,500	4,772
Closing Balance	58,977	49,267
Restricted Funds		
Opening Balance	27,888	28,924
Add: Excess Income/(Expenditure)	8,317	3,939
Unrestricted funds sub-total	36,205	32,863
Add/(Deduct): Fund transfers	-16,410	-4,976
Closing Balance	19,795	27,887
Total All Funds	168,631	141,965

Signed by:  (Chair)

Signed by:  (Trustee)

NPT Mind Association - Company Reg: 3750679

Notes to the accounts

For the year ended 31 March 2023

1. Accounting Policies

a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice (FRS102) for Charities. The Accounts have been prepared using the accruals basis.

b) At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

c) Funds received by the charity are appropriately classified and accounted for separately. Restricted funds are used for the purposes specified by the Sponsor and matched against related expenditure. Unrestricted funds can be used in accordance with the charity's objectives at the discretion of the trustees. General expenditure such as establishment costs are apportioned to restricted funds on the basis of time spent on each activity. Transfers between restricted funds and unrestricted funds are approved by the Trustees following a full understanding of the circumstances. Negative balances are set-off against unrestricted funds at the end of a funding activity.

d) Grants are credited to income over the course of an activity or project. Donations and other unrestricted income are treated as income on receipt.

e) IT equipment costing less than £750 per item is charged against income in the year of purchase.

f) Fixed Assets are depreciated at the rate of 10% p.a. on a reducing balance basis.

g) Current assets and current liabilities are measured in cash or other consideration expected to be paid or received.

h) Trustees receive no remuneration for their services.

i) No employees were paid more than £60,000 per annum. The average number of employees throughout the year was 20.

j) The Accounts have been subject to independent scrutiny for a fee of £275.

k) The Board has examined the charity's requirements for unrestricted reserves in light of the main risks to the organisation. It has established a designated fund to cover redundancy and repair costs that may be required in the event of closure through the loss of the charity's core sponsor. To reduce this risk it is the Charity's objective to diversify its income sources as far as possible.

l) The charity is exempt from tax on its charitable activities. Input VAT is charged against the expense category for which it was incurred.

m) The Charity contributes to individual pension funds for a number of employees. Payments to defined contribution pension schemes are charged in the period in which they accrue. The assets of the pension schemes are held separately from those of the Charity in independently administered schemes.

n) There were no related party transactions for the year under review.

2. Debtors	2023	2022
	£	£
GP Cluster	1,715	0
Co-op Resilience Programme (Young Minds Missing Middle)	659	0
SBUHB Service Improvement MH Fund (AM CYP) ii	4,997	0
Total Debtors	7,371	0
3. Prepayments	2023	2022
	£	£
Insurance	0	335
IT Costs	719	649
Utilities - Water	543	502
Rent	0	167
Alarm/security	380	243
Total Prepayments	1,642	1,895
4. Creditors	2023	2022
	£	£
Employment	-3,000	-3,000
Employment (HMRC)	-6,108	-5,827
Employment (Standard Life) Pension	0	-292
Employment (Nest) Pension	0	-1,161
Telephone	-118	0
Rent	-834	0
Payroll Preparation	-346	0
Accountancy	-275	-270
Total Creditors	-10,681	-10,550
5. Income Received in Advance	2023	2022
	£	£
Unrestricted Grants - Lloyds Bank Foundation for England & Wales	-20,650	-33,200
Children in Need	-8,849	-2,765
Moondance Foundation (TRP)	0	-14,089
National Lottery - Awards for All (BAME)	0	-3,864
CFW Wesleyan Foundation (Perinatal)	0	-4,370
MIND & ASICS (Get Active)	0	-259
Investing in Mental Health (MIND)	-15,947	-8,659
MIND/ASICS (Get Active) II	-8,472	
Co-op Resilience Programme (Young Minds Missing Middle)	0	-17,876
MIND CMS Grant - Digital Transformation Project	0	-1,361
Anna Freud & MIND - Schools & Colleges Early Support Service	-15,538	
Total Income Received in Advance	-69,456	-86,443

6. Restricted Funds	Opening Balances	Income	Expenditure	Net Income/ Expenditure	Add/(Deduct) fund	Closing Balances
	£	£	£	£	£	£
Local Health Board	8,895	102,408	103,836	-1,428	0	7,467
Children in Need	-94	27,885	27,006	879	0	785
Active Monitoring (MIND)	14,295	33,361	32,572	789	-15,084	0
NPTCBC (Link Officer)	0	14,978	16,119	-1,141	1,141	-0
Moondance Foundation (TRP)	1,422	14,089	13,957	132	-1,554	0
National Lottery - Awards for All (BAME)	0	3,864	6,010	-2,146	2,146	-0
CFW Wesleyan Foundation (Perinatal)	247	4,370	5,207	-837	590	-0
Foreraft Foundation (BDO)	-1,455	14,750	14,697	53	1,402	-0
MIND & ASICS (Get Active)	0	258	208	50	-50	-0
NPT CVS Community Renewal Fund	0	20,376	19,647	729	-729	0
GP Cluster	0	6,560	6,669	-108	0	-108
Regional Integrated Fund Active Monitoring	0	41,299	41,619	-320	320	-0
Investing in Mental Health (MIND)	4,578	50,320	48,430	1,890	0	6,468
MIND/ASICS (Get Active) II	0	2,778	1,619	1,159	0	1,159
Co-op Resilience Programme (Young Minds Missing Middle)	0	36,410	34,383	2,027	0	2,027
MIND CMS Grant - Digital Transformation Project	0	1,361	0	1,361	-1,361	0
Co-op Resilience Fund (Young Minds Extension)	0	11,572	10,007	1,565	0	1,565
SBUHB Service Improvement MH Fund (AM CYP) ii	0	19,987	17,645	2,342	-2,342	-0
Anna Freud & MIND - Schools & Colleges Early Support Servi	0	9,351	8,916	435	0	435
NPT CVS - Mums Matter (Perinatal)	0	5,000	4,111	889	-889	-0
Welsh Gov. & West Glam Partnership (Active Monitoring for Y	0	0	0	0	0	0
National Lottery - Wellbeing After Stroke	0	0	0	0	0	0
Totals	27,888	420,977	412,660	8,317	-16,410	19,795

**Neath Port Talbot MIND Association
Income & Expenditure Account
for the Year Ended 31st March 2023**

Description	2023 £	2022 £
Income		
Restricted Income	420,977	357,620
Lloyds Bank Foundation for England & Wales	14,800	16,800
Donations	11,461	12,819
Membership	0	0
Training	2,138	3,010
Counselling	0	50
Spare	0	0
Food/coffee Refreshments	0	0
Activities	0	0
Bank interest	440	25
Total Income	449,816	390,324
Expenditure - Direct Costs		
Employment	286,991)	245,973
HMRC	67,140)	63,227
Standard Life Pension	5,214)	5,877
Nest Pension	13,461)	12,608
IT Equipment	3,672	4,745
Travel/Volunteer expenses	2,291	1,928
Activities	2,938	1,969
Training	748	1,669
Consultancy	10,666	12,726
Affiliation Fees	1,884	4,119
Postage	623	685
Outreach	0	59
Leaflets	1,089	0
Adverts	825	0
Expenditure - Apportioned		
Office supplies/Photocopier	2,039	884
IT Costs	5,932	1,979
Repairs and renewals	90	662
Insurance	4,914	3,516
Telephone	3,160	2,135
Rent	2,001	2,083
Alarm/security	706	1,220
Utilities (gas, water, electricity)	2,652	1,866
Waste disposal and Cleaning	383	387
Sundries	1,555	2,498
Payroll Preparation	1,365	1,204
Bank Charges	152	139
Refreshments	382	9
Accountancy/Audit Fees	275	270
Total Expenses	423,150	374,438
Surplus / (Deficit)	26,666	15,887

Independent examiner's report to the trustees of NPT Mind Association — company registration number 03750679.

I report to the trustees on my examination of the accounts of the NPT Mind Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

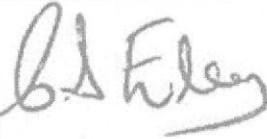
I have completed the examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or

2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content or accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Ms Caroline Eley MAAT

Address: Lewis, Ladd & Co, 35-37 Station Road, Port Talbot, SA13 INN.

Date: 17 -10-2023