

Tomorrows Generation**Charity Accounts for years ending 31st March****Income and Expenditure in Year**

	2022/23	2021/22
Incoming Resources		
Donations	136,908	62,289
Resources Expended		
Teaching resources	136,156	67,511
Rent	6,790	7,989
Insurance	718	550
Depreciation		
Bank Charges	145	150
Interest payable	576	576
Sundries including donations paid	51,366	39,467
	<u>195,750</u>	<u>116,244</u>
Net Outgoing Resources	-58,843	-53,955
Valuation Loss	-10,826	23,439
Net movement in Fund	-69,669	-30,516

Balance Sheet***Fixed assets***

Tangible Fixed assets - school and equipment

Investments

Old Mutual Wealth

143,481

194,495

WH Ireland

Current Assets

Current Account

-5,056

3,600

School Account

407

407

Loan Account

-4,6494,007

Short term funding

40,499

30,499

Total Assets

98,333

168,003

Reserves

Closing Reserves

98,333

168,003



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Tomorrows Generation

**On accounts for the year
ended**

31 March 2023

**Charity no
(if any)**

1076814

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/01/2024

Name:

Annabel Lambert

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Llewellyns Accountants, Brook House, Brook Road, Whitchurch, Cardiff,
CF14 1DU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Tomorrows Generation Charity

Annual Trustees Report for year to March 23

The charity continued to provide literacy and numeracy support to dyslexic children of primary school age in the South Wales area. We have a learning centre in North Cardiff which provides such support for up to 10 children a day, 5 days a week in term time. All our teachers are qualified to teach dyslexics and TG is regarded as a centre of dyslexia excellence in Wales.

However, the support we give is only one or two days a week for each child and this presents challenges when parents have to ask Head Teachers to release children. Thus it is likely that we will soon offer full time education as well as part time. This will require us to seek formal school status.

The Charity made an operating loss of £59,000 in the year to March 2023. The income results from parents paying a daily fee as well as income from generous donors. Our cost base is however significant as we employ qualified teachers. We believe that adding full time schooling will increase our income without a significant increase in salary costs.

David Gow

Chair on behalf of Trustees.