



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year

Section A Reference and administration details

Charity name

Tomorrows Generation

Other names charity is known by

Registered charity number (if any)

1076814

Charity's principal address

Unit 2	
Penallta Ind Est	
Ystrad Mynach	
Postcode	CF82 7SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Gow			
2	Anders Hedlund			
3	Sean Jenks			
4	Lee Byrne			
5	Andrew RT Davies			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by Chairman and other Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

Policies exist for relevant matters including child safeguarding, health and safety. HR advice available from Penisulsar, an HR consultancy.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The principal objectives of the trust are: To educate and assist young persons through their leisure time activities To educate young persons on the improvement and protection of the environment To educate, relieve and rehabilitate young persons who by reason of their social and economic circumstances are unable to gain employment.

Running a learning centre for primary school children with dyslexia. School is open 5 days a week during term time. Capacity for helping 8-10 children a day.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Learning centre reopened after closing during Covid. Plans to return to 5 day a week opening later in 2022.

Section E

Financial review

Brief statement of the charity's policy on reserves

Charity has sufficient investment funds to meet ongoing liabilities. Parents are charged when their children attend the learning centre, Objective is to run school at lowest deficit we can achieve and then close cash gap with donations.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	David Gow	
Full name(s)	David Gow	
Position (eg Secretary, Chair, etc)	Trustee	
Date	31/01/2023	

Tomorrows Generation
Charity Accounts for years ending 31st March

Income and Expenditure in Year
£

	2021/22		2020/21	
	£	£	£	£
Incoming Resources				
Donations	62,289.26		63,550.25	
Resources Expended				
Teaching resources	67,511		72,714.96	
Rent	7,989		4,094.96	
Insurance	550		2,124.11	
Depreciation				
Bank Charges	150		617.00	
Interest payable	576		939.54	
Sundries including donations paid	39,467		22,682.19	
	<u>116,243.88</u>		<u>103,172.76</u>	
Net Outgoing Resources	-53,954.62		-39,622.51	
Transfers from investments and cash assets	23,439.00		18,220.30	
Net movement in Fund	-30,515.62		-21,402.21	

Balance Sheet

Fixed assets

Tangible Fixed assets - school and equipment

Investments

Old Mutual Wealth

WH Ireland

194,495.00	216,048.00
	0.00
	<u>216,048.00</u>

Current Assets

Current Account

School Account

Loan Account

3,599.50	12,562.00
407.00	407.00
<u>4,006.50</u>	<u>12,969.00</u>

Short term funding

30,499.00	30,499.00
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Total Assets

168,002.50	198,518.00
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Reserves

Closing Reserves

168,002.50	198,518.00
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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Tomorrows Generation

On accounts for the year
ended

31 March 2022

Charity no
(if any)

1076814

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: NEIL SMITH

Date: 28/12/2022

Name: NEIL SMITH

Relevant professional
qualification(s) or body
(if any):

FCCA

Address: Llewellyns Chartered Certified Accountants

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.