

Charity registration number 1076768

Company registration number 03646579 (England and Wales)

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

EL SHADDAI CHARITABLE TRUST LIMITED

COMPANY LIMITED BY GUARANTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F D Linley R Bealing M Care Dr C Cottrell S M Shah A K Edgar-Cole
Secretary	M Care
Charity number	1076768
Company number	03646579
Registered office	1st Floor The Pavilion 56 Rosslyn Crescent Harrow Middlesex United Kingdom HA1 2SZ
Independent examiner	Azets 1 Fry Street Holsworthy Devon United Kingdom EX22 6DY

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EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The Trustees, who are also Directors of El Shaddai Charitable Trust Ltd , UK company no: 03646579 , charity number 1076768 (This document will abbreviate the UK entity to ESCT UK and abbreviate the India Charity : El Shaddai Charitable Trust, Charity No 9/IV/1, to ESCT India) for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting. In preparing the financial statements the Trustees should:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Charitable objectives

The UK Charity was established in 1997. The Charity's Mission Statement is defined in its Memorandum and Articles of Association:

- 1) The relief of poverty and sickness of children in India
- 2) The advancement of education of young people of India
- 3) The relief of sickness among the population of India by providing or assisting in healthcare.

To achieve the above-mentioned objects the Charity receives funding from monthly sponsorship and general donations; also through fundraising activities carried out by the UK Co- Founder, Volunteer Staff and Donors. This funding is the basis of grants which are made to our Partner Agency in India, ESCT India which provides living accommodation, meals and medical care for vulnerable and disadvantaged young children in new built or renovated houses and Day Centres in Goa and other States in South India.

Public Benefit

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Partner agencies

The Charity currently achieves its objectives through grant making to one Partner Agency, El Shaddai Charitable Trust, registration no 9/IV/1 a Charitable Society registered in Mapusa, Goa, India in 1996. The Charity is a Non-Governmental, Non-Political Organisation.

Communications and reporting systems between the UK and our Partner Agency are working well and UK Trustees continue to visit and monitor projects at least annually. There was a gap when it was not possible for visits during the Covid years, but two trustees have been able to visit India once again since then.

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The UK funding continues to provide the following services through its Partner Agency:-

- Purpose living accommodation, meals and medical care for vulnerable and disadvantaged children in new built or renovated houses and Day Shelters/Centres in Goa.
- Education in a purpose-built school for ESCT India children, funds for local slum children to attend neighbouring schools and funds for ESCT India senior children to receive further education in Goa, vocational education for slum dwellers.
- Funding to Project Partners through ESCT India to operate community Centres in other States in India.

Due to the pandemic, the past few years have been very uncertain and anxious for El Shaddai in India. Despite the many difficulties, including some of the children and staff being victims of Covid, ESCT India has had to readjust to a post-Covid world.

Work continues in the homes and school and various day centres and shelters. People in the slums are cared for by our field staff and El Shaddai continues to provide meals, food parcels and medical assistance to many who need this help.

ES India provides a daily feeding programme for the constant number of hungry people in the communities. We are so grateful for generous donations from supporters who have been pivotal in the funding of the feeding programme.

CHILDREN'S HOMES

ESCT has five children's homes in operation: Rainbow House, House of Kathleen, House of Norma, Victory House and Shekinah House. Total number of children staying in the homes is 172.

Verna House, is at present a shelter for 18 homeless men. House of Hope is a shelter for 11 homeless women.

Accommodation is usually in large old-style Goan properties with grounds suitable for games. They usually consist of a main room used for different functions (meals, watching TV), dormitory sleeping accommodation, toilets and shower blocks, office and storerooms, etc.

Staff is employed by ESCT India; size of staff team varies depending on size of home.

There is Independent/Semi-Independent Accommodation for senior boys and girls.

DAY CARE CENTRES

Currently, our Day and Community Centres are:

Asha Deep in Panjim, Ashraya Community Centre in Vasco, Albert's Good News Community Centre in Margao, Little Acorns in Calungute, Stepping Stones in Margao, Tremara in Chimbél and Sylvia's House Community Centre in Vasco.

These provide drop-in centres for any child in need throughout the day. The shelters act as safe havens for children, providing them with security, food, washing facilities, new clothing, basic, non- formal education and counselling. Approximately 50% of children in the Day Centres are funded to attend local state-run schools.

An extra dimension to the work of the Shelters is that of the Field Workers who work in the surrounding slum areas with the most vulnerable children. They attend to minor medical problems, give basic teaching and refer children to the Day Centres who, if necessary, may then be accommodated in a residential home. During the year Field Workers have spent time on additional feeding projects within the slums.

ESCT India took on a new outside project, the Rene Project, in February 2022, in Turbhe-Navi, Mumbai, aiming to fight against child prostitution in the red-light district. Two of our staff members work in the red-light areas, counselling the women and their families. Twenty children and 57 women are supported.

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

EDUCATION

As well as providing living accommodation, meals and medical care, the educational needs of the children are also taken care of, in the purpose-built Shanti Niketan School. There are 290 El Shaddai Academy students, 166 children from our homes plus 124 day scholars.

Financial Review

The results are as set out in the attached accounts.

Grant Making Policy

The Trustees consider Grant Making an effective means of delivering aid using local partners. Local partners have access to facilities, expertise, staff and/or other resources in the field, and they may be better placed to deliver aid speedily and effectively.

We are able to review our Partner Agency for its track record in their field, financial transparency and operational capability.

Our Grant Making Programme is reviewed each year.

Reserves Policy

The Charity plans to hold free reserves of approximately £55,000, which roughly represents three months' unrestricted and restricted grant making to our Partner Agency for its charitable activities. The main reason for holding reserves is to ensure the charity has enough resources to fund the Partner Agency it is supporting should it ever be necessary to give three months' notice of the withdrawal of grants.

Financial risks - project running costs

All funding sent by the UK to our Partner Agency, ESCT India, is issued in two parts – Restricted Funds and General Funds. The UK Office has put in place procedures to ensure Restricted Funds are used for the exact purposed intended, which includes evidencing.

General funds currently contribute to the running costs of the charity in India and the UK charity expenses.

Our income from Direct Debits decreased from £145,092 in 2018/19 to £142,794 in 2019/20; in 2020/21, £149,607. For 2021/22 the amount was £149,529.93 and for 2022/23 the total was £136,943.48. We have lost some sponsors, partly due to age and financial restraints, but are gaining a few new sponsors.

Unfortunately, not a lot of fundraising has been carried out over the last few years by the UK Co-founder, the UK office or our sponsors, because of unusual circumstances, which have affected us all. However, we are hoping that this will increase in the future.

Plans for future periods

The Trustees are well aware that we must use the resources we have wisely, effectively and efficiently on behalf of our donors and sponsors.

Our grant making is carried out through only one Partner Agency. We try to cement trust between us and our donors and sponsors by producing good quality reporting and up to date financial reporting.

We wish to highlight the need for sustainability of our current projects.

The Trustees whole-heartedly recognise that they are responsible for the maintenance and integrity of the Charity.

On 31st March 2023, it was agreed to invite Lynne Flaxman to become the new self-employed Office Co-ordinator and she would work from home. It was also agreed to cancel the letting of the office in Holsworthy and to change the registered address to Harrow. This was agreed at the Trustee meeting on 17th March 2023.

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

F D Linley

R Bealing

M Care

Dr C Cottrell

D Montgomery

(Resigned 1 October 2022)

S M Shah

A K Edgar-Cole

Recruitment of Trustees

Trustees are appointed by recommendation from existing Trustees. A skills audit form must be completed by the potential new Trustee to ensure they have the appropriate skills. Before appointment all Trustees are asked if they have any objections and, if none, appointment is proposed at the next meeting and must be seconded by another Trustee.

Organisational structure and governance

The Charity is organised with a body of six Trustees who are responsible for setting policy and monitoring the implementation of that policy. Currently, there are no employed staff members, solely volunteers including the services of the UK Co-Founder, Anita Edgar-Cole. David Linley was appointed Chair in September 2014. The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

Risk management process and review

The Trustees of ESCT UK undertake a routine analysis of all the risk areas relevant to the organisation. A specific procedure is implemented for the identification and management of risk. The risks are clearly identified and attributed to either ESCT UK or our partner agency. These risks areas include topics such as Governance, Operational, Financial and compliance with UK Laws and Regulations. Following risk identification, a Risk Management Review is then completed for each specific risk area.

The Trustees' report was approved by the Board of Trustees.

.....
R Bealing

Trustee

Dated:

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF EL SHADDAI CHARITABLE TRUST LIMITED

I report to the Trustees on my examination of the financial statements of EL Shaddai Charitable Trust Limited (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

However we feel it necessary to draw attention to the paragraph in the Trustees Report under the heading financial risk. The UK Trustees have in place various procedures to assist with the control of expenditure in Goa, which includes evidencing of expenses. However it should be noted that inevitably responsibility for spending in Goa lies with the Trustees of ESCT Goa and the UK Trustees can only rely on reports of evidence of this spending provided to them.

Azets

1 Fry Street
Holsworthy
Devon
EX22 6DY
United Kingdom

Dated:

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	21,404	199,539	220,943	39,335	286,895	326,230
Other trading activities	3	-	2,835	2,835	-	6,763	6,763
Investments	4	173	-	173	2	-	2
Total income		21,577	202,374	223,951	39,337	293,658	332,995
Expenditure on:							
Charitable activities	6	31,160	143,042	174,202	36,288	342,765	379,053
Net (expenditure)/income for the year/							
Net movement in funds		(9,583)	59,332	49,749	3,049	(49,107)	(46,058)
Fund balances at 1 April 2022		23,274	23,334	46,608	20,225	72,441	92,666
Fund balances at 31 March 2023		13,691	82,666	96,357	23,274	23,334	46,608

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		98,307		48,468	
Creditors: amounts falling due within one year	11	<u>(1,950)</u>		<u>(1,860)</u>	
Net current assets			<u>96,357</u>		<u>46,608</u>
Income funds					
Restricted funds	12		82,666		23,334
Unrestricted funds			<u>13,691</u>		<u>23,274</u>
			<u>96,357</u>		<u>46,608</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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R Bealing
Trustee

Company Registration No. 03646579

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

EL Shaddai Charitable Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, The Pavilion, 56 Rosslyn Crescent, Harrow, Middlesex, HA1 2SZ, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Fundraising costs comprise specific costs associated with attracting the voluntary income.

Grants are recognised in the accounts on payment when the commitment is made.

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	straight line over 4 years
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and the Income Tax Act 2007. Accordingly there is no taxation charge in these accounts.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	21,404	199,539	220,943	39,335	286,895	326,230

3 Other trading activities

	Restricted funds	Restricted funds
	2023 £	2022 £
Fundraising events	2,835	6,763

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	173	2

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Depreciation and impairment	-	251
Premises and administration costs	12,816	4,653
Website costs including just giving fees	391	331
	<u>13,207</u>	<u>5,235</u>
Grant funding of activities (see note 6)	156,232	370,770
Share of governance costs (see note 7)	4,763	3,048
	<u>174,202</u>	<u>379,053</u>
Analysis by fund		
Unrestricted funds	31,160	36,288
Restricted funds	143,042	342,765
	<u>174,202</u>	<u>379,053</u>

6 Grants payable

	Charitable activities 2023 £	Charitable activities 2022 £
Grants to institutions:		
Other	156,232	370,770
	<u>156,232</u>	<u>370,770</u>

-

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Legal and professional	-	237	237	-	164	164
Accountancy	-	3,558	3,558	-	1,860	1,860
Insurance	-	967	967	-	1,024	1,024
	<u>-</u>	<u>4,762</u>	<u>4,762</u>	<u>-</u>	<u>3,048</u>	<u>3,048</u>
Analysed between						
Charitable activities	<u>-</u>	<u>4,763</u>	<u>4,763</u>	<u>-</u>	<u>3,048</u>	<u>3,048</u>

8 Trustees

Expenses incurred by trustees in relation to the performance of their duties on behalf of the charity have been reimbursed at cost.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 April 2022	<u>20,117</u>
At 31 March 2023	<u>20,117</u>
Depreciation and impairment	
At 1 April 2022	<u>20,117</u>
At 31 March 2023	<u>20,117</u>
Carrying amount	
At 31 March 2023	<u>-</u>

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,950	1,860

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Charitable activities	23,334	208,006	(143,042)	88,298
	<u>23,334</u>	<u>208,006</u>	<u>(143,042)</u>	<u>82,666</u>

Purpose of Restricted Funds

To provide accommodation for children, usually in large old-style Goan properties, consisting of a main room used for different functions (meals, recreation), dormitory accommodation, shower blocks, kitchen, office etc with lockers available for many children.

To provide shelter for children during the night and a drop in centre for any child in need during the day. The shelters act as a safe haven for children, providing them with security, food, washing facilities, new clothing, and basic non-formal education and counseling. Those children in greatest need are then able to stay the night.

To provide cottages that can accommodate groups of 8-10 children in generally shared rooms (2-3 boys per room). They are intended for boys who have previously lived in ESCT Children's Homes and allow them the opportunity to move into semi-independent accommodation.

To provide support to a number of projects to ensure children are able to benefit fully from an education.

To run a number of projects for local communities both in urban and village areas.

To provide medical facilities.

To provide vehicles for use by the charity.

EL SHADDAI CHARITABLE TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Analysis of net assets between funds

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Unrestricted fund 2022 £	Restricted fund 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	8,059	88,298	96,357	23,274	23,334	46,608
	<u>8,059</u>	<u>88,298</u>	<u>96,357</u>	<u>23,274</u>	<u>23,334</u>	<u>46,608</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).