

# EL SHADDAI CHARITABLE TRUST LIMITED

England & Wales - Charity number 1076768

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03646579](#)

**Registered** 1999-07-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 1st Floor  
The Pavilion  
56 Rossllyn Crescent  
Harrow  
Middlesex  
HA1 2SZ

**Phone** 07538897011

**Email** [ukoffice@childrescue.net](mailto:ukoffice@childrescue.net)

**Website** [www.elshaddaisupportuk.org](http://www.elshaddaisupportuk.org)

## Activities

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**Objects:** 1) THE RELIEF OF POVERTY AND SICKNESS OF CHILDREN IN INDIA, IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, THE CHILDREN OF EL SHADDAI ORPHANAGE.2) THE ADVANCEMENT OF EDUCATION OF YOUNG PEOPLE IN INDIA3) THE RELIEF OF SICKNESS AMONG THE POPULATION OF INDIA BY PROVIDING OR ASSISTING IN THE PROVISION OF HEALTHCARE

**Activities:** El Shaddai provides care for vulnerable children living in Goa India. This is achieved through its 6 Residential Homes for younger children, Independent/Semi Independent Accommodation for teenagers, 5 Night Shelters/Daycare centres providing drop in facilities, Educational & Training Projects, Feeding programmes and support for project partners operating similar projects in other states in India.

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People

## Geography

- **Area of benefit:** INDIA
- India

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£336,476	£263,427	-	-
2024-03-31	£227,637	£213,961	-	-
2023-03-31	£223,951	£174,202	-	-
2022-03-31	£332,995	£379,053	-	-
2021-03-31	£252,000	£260,000	-	-

## Trustees

Name	Role	Appointed
Anita Kathryn Edgar-Cole		2021-09-24
Douglas Smith		2024-06-05
John Turton		2023-09-02
Nitin Changela		2023-09-02
Sanjiv Mohanlal Shah		2019-09-15

**EL SHADDAI CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1076768

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# Accounts

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Charity registration number 1076768

Company registration number 03646579 (England and Wales)

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	S M Shah - Chair A K Edgar-Cole N Changela J Turton D Smith	(Appointed 5 June 2024)
<b>Secretary</b>	L Flaxman	(Appointed 11 July 2024)
<b>Charity number</b>	1076768	
<b>Company number</b>	03646579	
<b>Registered office</b>	1st Floor The Pavilion 56 Rosslyn Crescent Harrow Middlesex United Kingdom HA1 2SZ	
<b>Independent examiner</b>	Matthew Webb Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	

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# EL SHADDAI CHARITABLE TRUST LIMITED COMPANY LIMITED BY GUARANTEE CONTENTS

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**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their report and financial statements for the year ended 31 March 2025.

The Trustees, who are also Directors of El Shaddai Charitable Trust Ltd, UK company no: 03646579, charity number 1076768 (this document will abbreviate the UK entity to ESCT UK and abbreviate the India Charity : El Shaddai Charitable Trust, Charity No 9/IV/1, to ESCT India) for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting. In preparing the financial statements the Trustees should:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

**Charitable Objectives**

The UK Charity was established in 1997. The Charity's Mission Statement is defined in its Memorandum and Articles of Association:

- 1) The relief of poverty and sickness of children in India
- 2) The advancement of education of young people of India
- 3) The relief of sickness among the population of India by providing or assisting in healthcare.

To achieve the above-mentioned objects the Charity receives funding from monthly sponsorship and general donations; also through fundraising activities carried out by the UK Co-Founder, Trustees, UK Office Coordinator, Volunteers and Donors. This funding is the basis of grants which are made to our Partner Agency in India, ESCT India which provides living accommodation, meals, education, and medical care for vulnerable and disadvantaged young children in new built or renovated houses, Day Centres, and Schools in Goa, Karnataka and Mumbai in India.

**Public Benefit**

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Partner Agencies**

The Charity currently achieves its objectives through grant making to one Partner Agency, El Shaddai Charitable Trust, registration no 9/IV/1 a Charitable Society registered in Mapusa, Goa, India in 1996. The Charity is a Non-Governmental, Non-Political Organisation.

Communications and reporting systems between the UK and our Partner Agency are working well and UK Trustees continue to visit and monitor projects regularly. This past year, three Trustees and the UK Office Co-ordinator have visited India.

**Achievements and Performance**

The UK funding continues to provide the following services through its Partner Agency:-

- Purpose living accommodation, meals and medical care for vulnerable and disadvantaged children in new built or renovated houses and Day Shelters/Centres in Goa.
- Education in a purpose-built school for ESCT India children, funds for local slum children to attend neighbouring schools and funds for ESCT India senior children to receive further education in Goa, vocational education for slum dwellers.
- Funding to Project Partners through ESCT India to operate community Centres in Goa , Karnataka and Mumbai in India.

ESCT India has had to re-adjust to a post-Covid world. Work continues in the homes and school and various day centres and shelters. People in the slums are cared for by our field staff and El Shaddai continues to provide meals, food parcels and medical assistance to many who need this help.

ES India provides a daily feeding programme for the constant number of hungry people in the communities. We are so grateful for generous donations from supporters who have been pivotal in the funding of the feeding programme.

**Children's Homes**

ESCT has five children's homes in operation: Rainbow House, House of Kathleen, House of Norma, Victory House and Shekinah House. Total number of children staying in the homes is 213. Verna House is being used to shelter homeless men where there are currently 19 men residing. House of Hope is a shelter for homeless women and 7 are housed there at present. In Rena's Home in Mumbai, a further 5 women are housed. Accommodation is usually in large old-style Goan properties with grounds suitable for games. They usually consist of a main room used for different functions (meals, watching TV), dormitory sleeping accommodation, toilets and shower blocks, office and storerooms, etc. Staff are employed by ESCT India. The number of staff varies according to the size of home. There is Independent/Semi-Independent Accommodation for senior boys and girls.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Day Care Centres**

Currently, our Day and Community Centres are: Asha Deep in Panjim, Ashraya Community Centre in Vasco, Albert's Good News Community Centre in Margao, Little Acorns in Calangute, Stepping Stones in Margao, Tremara in Chimbél and Sylvia's House Community Centre in Vasco.

These provide drop-in centres for any child in need throughout the day. The shelters act as safe havens for children, providing them with security, food, washing facilities, new clothing, basic, non-formal education and counselling. Approximately 50% of children in the Day Centres are funded to attend local state-run schools.

An extra dimension to the work of the Shelters is that of the Field Workers who work in the surrounding slum areas with the most vulnerable children. They attend to minor medical problems, give basic teaching and refer children to the Day Centres who, if necessary, may then be accommodated in a residential home. During the year, Field Workers have spent time on additional feeding projects within the slums.

ESCT India took on a new outside project, the Rene Project, in February 2022, in Badlapur, Navi, Mumbai, aiming to fight against child prostitution in the red-light district. Two of our staff members are engaged in counselling the women and their families in these areas, with 20 children residing in Rena Home.

**Education**

As well as providing living accommodation, meals and medical care, the educational needs of the children are also taken care of, in the purpose-built Shanti Niketan School. There are 281 El Shaddai Academy students, 201 children from our homes plus 80 day scholars.

**Financial Review**

The results are as set out in the attached accounts.

**Grant Making Policy**

The Trustees consider Grant Making an effective means of delivering aid using local partners, ESCT India who has access to facilities, expertise, staff, and other resources in the field, and they may be better placed to deliver aid speedily and effectively.

We have established a continuous review process of our Partner Agency for its track record in their field, financial transparency and operational capability.

Our Grant Making Programme is reviewed each year.

**Reserves Policy**

The Charity aims to hold free reserves of approximately £55,000, which equates to three months' grant making for our Partner Agency's charitable activities.

As at 31 March 2025 free reserves (excluding fixed assets and designated funds) were £107,702 (2024 restated: £68,722), which is above the target level.

**Financial Risks - Project Running Costs**

All funding sent by the UK to our Partner Agency, ESCT India, is issued in two parts – Restricted Funds and General Funds. The UK Office has put in place procedures to ensure Restricted Funds are used for the exact purposes intended, which includes evidencing. General funds currently contribute to the running costs of the charity in India and the UK charity expenses.

We have lost some sponsors, partly due to age and financial restraints, but are gaining new sponsors. ESCT India will only embark on projects that are funded.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Plans for Future Periods**

The Trustees understand we must use the resources we have wisely, effectively and efficiently on behalf of our donors and sponsors. Our grant making is carried out through ESCT India. We try to cement trust between us and our donors and sponsors by producing good quality reporting and up to date financial reporting. We wish to highlight the need for sustainability of our current projects. The Trustees whole-heartedly recognise that they are responsible for the maintenance and integrity of the Charity.

The Charity was established to support ESCT India. The trustees consider grant making to ESCT India as an effective means of delivering aid. Over the decades, ESCT India has established facilities, developed expertise and has staff and resources in Goa including children of EL Shaddai who are now adults and playing their part in society and assisting ESCT India in its goals.

**Structure, Governance and Management**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S M Shah - Chair

A K Edgar-Cole

N Changela

J Turton

D Smith

(Appointed 5 June 2024)

R Bealing

(Resigned 31 July 2024)

M Care

(Resigned 11 July 2024)

**Appointment of Trustees**

In recent years, persons who have played a significant role in supporting the charity along with its objectives and possess the requisite skills along with an enhanced DBS clearance, have been invited to become a Trustee.

**Organisational Structure and Governance**

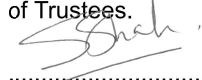
The Registered Charity (Charity No. 1076768) is a Company Limited by Guarantee (Company No. 03646579) and is governed by its Memorandum and Articles of Association. The Charity is managed by a Board of Trustees who are responsible for setting and implementing policies and are assisted by the Company Secretary and UK Office Co-ordinator.

Every member of the Charitable company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Risk Management Process and Review**

The Trustees of ESCT UK undertake a routine analysis of all the risk areas relevant to the organisation. A specific procedure is implemented for the identification and management of risk. The risks are clearly identified and attributed to either ESCT UK or our partner agency. These risks areas include topics such as Governance, Operational, Financial and compliance with UK Laws and Regulations. Following risk identification, a Risk Management Review is then completed for each specific risk area.

The Trustees' report was approved by the Board of Trustees.



.....  
S M Shah - Chair

Trustee

Dated: 25/09/2025  
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**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF EL SHADDAI CHARITABLE TRUST LIMITED**

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I report to the Trustees on my examination of the financial statements of EL Shaddai Charitable Trust Limited (the Charity) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

However we feel it necessary to draw attention to the paragraph in the Trustees Report under the heading financial risk. The UK Trustees have in place various procedures to assist with the control of expenditure in Goa, which includes evidencing of expenses. However it should be noted that inevitably responsibility for spending in Goa lies with the Trustees of ESCT Goa and the UK Trustees can only rely on reports of evidence of this spending provided to them.

*Matthew Webb*

Matthew Webb (Sep 26, 2025 08:55:07 GMT+1)

**Matthew Webb, FCA**

**Azets Audit Services**

Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH  
United Kingdom

Dated: 26/09/2025.....

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024 as restated	Restricted funds 2024 as restated	Total 2024
	Notes	£	£	£	£	£	£
<b><u>Income from:</u></b>							
Donations and legacies	2	190,163	143,940	334,103	69,182	156,980	226,162
Other trading activities	3	1,171	-	1,171	1,068	-	1,068
Investments	4	1,202	-	1,202	407	-	407
<b>Total income</b>		<u>192,536</u>	<u>143,940</u>	<u>336,476</u>	<u>70,657</u>	<u>156,980</u>	<u>227,637</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	5	87,167	176,260	263,427	36,812	177,149	213,961
Gross transfers between funds		-	-	-	10,063	(10,063)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		105,369	(32,320)	73,049	43,908	(30,232)	13,676
Fund balances at 1 April 2024		<u>69,404</u>	<u>40,629</u>	<u>110,033</u>	<u>25,496</u>	<u>70,861</u>	<u>96,357</u>
<b>Fund balances at 31 March 2025</b>		<u><u>174,773</u></u>	<u><u>8,309</u></u>	<u><u>183,082</u></u>	<u><u>69,404</u></u>	<u><u>40,629</u></u>	<u><u>110,033</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET  
AS AT 31 MARCH 2025**

	Notes	2025		2024 as restated	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		518		682
<b>Current assets</b>					
Debtors	12	20,427		13,211	
Cash at bank and in hand		220,728		98,180	
		<u>241,155</u>		<u>111,391</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(58,591)</u>		<u>(2,040)</u>	
Net current assets			182,564		109,351
<b>Total assets less current liabilities</b>			<u>183,082</u>		<u>110,033</u>
<b>Income funds</b>					
Restricted funds - general	14		8,309		40,629
<u>Unrestricted funds</u>					
Designated funds:					
S Redford legacy fund		39,659		-	
Anderton Foundation		26,894		-	
		<u>66,553</u>		<u>-</u>	
General unrestricted funds	15	108,220		69,404	
			174,773		69,404
			<u>183,082</u>		<u>110,033</u>

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2025**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/09/2025

  
.....  
S M Shah - Chair  
Trustee

**Company registration number 03646579**

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies**

**Charity information**

EL Shaddai Charitable Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, The Pavilion, 56 Rossllyn Crescent, Harrow, Middlesex, HA1 2SZ, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Prior period adjustment**

The financial statements have been restated to incorporate the impact of a misclassification of income in prior periods. £44,154 was incorrectly classified as restricted income in the prior year. A further £11,825 was incorrectly classified as restricted income in earlier years. The effect of the reclassification is to reclassify £44,134 from restricted income to unrestricted income during the year ended 31 March 2024. Opening unrestricted funds and opening restricted funds at 1 April 2023 have increased/decreased respectively by £11,805.

**1.3 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees are not aware of material uncertainties which may cause doubt on the charity's ability to continue as a going concern

**1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.5 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies** **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Any Gift Aid claimed on restricted donations is classified as unrestricted and is used to fund any fees/ deductions from the donation platform, as well as the UK head office costs.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.6 Expenditure**

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Fundraising costs comprise specific costs associated with attracting the voluntary income.

Costs of generating funds are those costs incurred in trading activities that raise funds.

Grants are recognised in the accounts on payment when the commitment is made.

Governance costs include those incurred in the the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	straight line over 4 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.8 Impairment of fixed assets**

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Financial Activities.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies**

**(Continued)**

**1.10 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.11 Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and the Income Tax Act 2007. Accordingly there is no taxation charge in these accounts.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

2 Donations and legacies	Unrestricted funds 2025 £	Restricted funds general 2025 £	Total 2025 £	Unrestricted funds 2024 as restated £	Restricted funds general 2024 as restated £	Total 2024 £
Donations and gifts	190,163	143,940	334,103	69,182	156,980	226,162
<b>Donations and gifts</b>						
Donations	53,078	143,940	197,018	69,182	156,980	226,162
Legacies	111,554	-	111,554	-	-	-
Gift aid	25,531	-	25,531	-	-	-
	190,163	143,940	334,103	69,182	156,980	226,162

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3 Other trading activities**

	Unrestricted funds	Unrestricted funds
	2025	2024 as restated
	£	£
Fundraising events	1,171	1,068

**4 Investments**

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	1,202	407

**5 Charitable activities**

	Charitable activities	Charitable activities
	2025	2024
	£	£
Depreciation and impairment	248	227
Premises and administration costs	19,745	15,551
Website costs including just giving fees	235	391
	<u>20,228</u>	<u>16,169</u>
Grant funding of activities (see note 6)	238,710	192,300
Share of governance costs (see note 7)	4,489	5,492
	<u>263,427</u>	<u>213,961</u>
<b>Analysis by fund</b>		
Unrestricted funds	87,167	36,812
Restricted funds - general	176,260	177,149
	<u>263,427</u>	<u>213,961</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6 Grants payable**

	<b>Charitable activities 2025 £</b>	<b>Charitable activities 2024 £</b>
El Shaddai Charitable Trust (India) restricted	176,260	192,300
El Shaddai Charitable Trust (India) unrestricted	17,450	-
El Shaddai Charitable Trust (India) designated	45,000	-
	<u>238,710</u>	<u>192,300</u>

-

**7 Support costs**

	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2025 £</b>	<b>2024 £</b>
Legal and professional	-	219	219	217
Accountancy including independent examination	-	3,089	3,089	4,200
Insurance	-	1,181	1,181	1,075
	<u>-</u>	<u>4,489</u>	<u>4,489</u>	<u>5,492</u>
Analysed between Charitable activities	<u>-</u>	<u>4,489</u>	<u>4,489</u>	<u>5,492</u>

**8 Trustees**

Expenses incurred by trustees in relation to the performance of their duties on behalf of the charity have been reimbursed at cost, which includes 4 (2024: 3) trustees total travel costs of £1,593 (2024: £1,875).

A Edgar-Cole's mobile phone contract of £52 for the year (2024: £nil) was paid by the Charity.

**9 Employees**

The charity does not have any employees. The UK Office Coordinator invoices the charity for her time at agreed rates.

**10 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>11 Tangible fixed assets</b>	<b>Fixtures, fittings &amp; equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 April 2024		909
Additions		84
		993
<b>At 31 March 2025</b>		<b>993</b>
<b>Depreciation and impairment</b>		
At 1 April 2024		227
Depreciation charged in the year		248
		475
<b>At 31 March 2025</b>		<b>475</b>
<b>Carrying amount</b>		
At 31 March 2025		518
At 31 March 2024		682
<b>12 Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	20,427	13,211
	20,427	13,211
<b>13 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	58,591	2,040
	58,591	2,040

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2023 as restated	Incoming resources as restated	Resources expended	Transfers	Balance at 1 April 2024 as restated	Incoming resources expended 31 March 2025
	£	£	£	£	£	£
Community and Educational project	70,861	156,980	(177,149)	(10,063)	40,629	143,940
						(176,260)
						8,309

**Purpose of Restricted Funds**

To provide accommodation for children, usually in large old-style Goan properties, consisting of a main room used for different functions (meals, recreation), dormitory accommodation, shower blocks, kitchen, office etc with lockers available for many children.

To provide shelter for children during the night and a drop in centre for any child in need during the day. The shelters act as a safe haven for children, providing them with security, food, washing facilities, new clothing, and basic non-formal education and counselling. Those children in greatest need are then able to stay the night.

To provide cottages that can accommodate groups of 8-10 children in generally shared rooms (2-3 boys per room). They are intended for boys who have previously lived in ESCT Children's Homes and allow them the opportunity to move into semi-independent accommodation.

To provide support to a number of projects to ensure children are able to benefit fully from an education.

To run a number of projects for local communities both in urban and village areas.

To provide medical facilities.

To provide vehicles for use by the charity.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
S Redford legacy fund	-	-	39,659	-	39,659
Anderton Foundation	-	-	26,894	-	26,894
Collins Family Trust	-	-	45,000	(45,000)	-
	<u>-</u>	<u>-</u>	<u>111,553</u>	<u>(45,000)</u>	<u>66,553</u>

**Purpose of Designated Funds**

The charity often receives large donations and legacies which are sometimes designated by the donor for specific projects. Where the funds received are not specifically designated the trustees earmark the funds for current or future building projects where the donor, legator or benefactor can be suitably acknowledged by a permanent plaque.

**16 Analysis of net assets between funds**

	Unrestricted fund 2025 £	Restricted fund 2025 £	Total Unrestricted fund 2025 £	Restricted fund 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:					
Tangible assets	518	-	518	-	682
Current assets/(liabilities)	174,255	8,309	182,564	40,629	109,351
	<u>174,773</u>	<u>8,309</u>	<u>183,082</u>	<u>40,629</u>	<u>110,033</u>

**17 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**18 Company limited by guarantee**

The company is limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member. The company is incorporated in England & Wales.

**EL SHADDAI CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1076768

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# Accounts

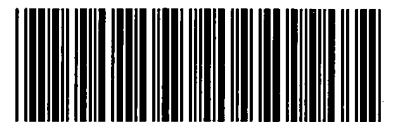
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Charity registration number 1076768

Company registration number 03646579 (England and Wales)

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	S M Shah A K Edgar-Cole N Changela J Turton	(Appointed 2 September 2023) (Appointed 2 September 2023)
<b>Secretary</b>	Ms L Flaxman	(Appointed 5 June 2024)
<b>Charity number</b>	1076768	
<b>Company number</b>	03646579	
<b>Registered office</b>	1st Floor The Pavilion 56 Rosslyn Crescent Harrow Middlesex United Kingdom HA1 2SZ	
<b>Independent examiner</b>	Azets 20 Western Road Launceston Cornwall United Kingdom PL15 7BA	

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**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
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**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their report and financial statements for the year ended 31 March 2024.

The Trustees, who are also Directors of El Shaddai Charitable Trust Ltd , UK company no: 03646579 , charity number 1076768 (This document will abbreviate the UK entity to ESCT UK and abbreviate the India Charity : El Shaddai Charitable Trust, Charity No 9/IV/1, to ESCT India) for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting. In preparing the financial statements the Trustees should:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Charitable objectives**

The UK Charity was established in 1997. The Charity's Mission Statement is defined in its Memorandum and Articles of Association:

- 1) The relief of poverty and sickness of children in India
- 2) The advancement of education of young people of India
- 3) The relief of sickness among the population of India by providing or assisting in healthcare.

To achieve the above-mentioned objects the Charity receives funding from monthly sponsorship and general donations; also through fundraising activities carried out by the UK Co- Founder, Trustees, UK Office Coordinator, Volunteers, and Donors. This funding is the basis of grants which are made to our Partner Agency in India, ESCT India which provides living accommodation, meals and medical care for vulnerable and disadvantaged young children in new built or renovated houses and Day Centres in Goa and other States in South India.

#### **Public Benefit**

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Partner agencies**

The Charity currently achieves its objectives through grant making to one Partner Agency, El Shaddai Charitable Trust, registration no 9/IV/1 a Charitable Society registered in Mapusa, Goa, India in 1996. The Charity is a Non-Governmental, Non-Political Organisation.

Communications and reporting systems between the UK and our Partner Agency are working well and UK Trustees continue to visit and monitor projects at least annually. There was a gap when it was not possible for visits during the Covid years, but two trustees have been able to visit India once again since then.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and Performance**

The UK funding continues to provide the following services through its Partner Agency:-

- Purpose living accommodation, meals and medical care for vulnerable and disadvantaged children in new built or renovated houses and Day Shelters/Centres in Goa.
- Education in a purpose-built school for ESCT India children, funds for local slum children to attend neighbouring schools and funds for ESCT India senior children to receive further education in Goa, vocational education for slum dwellers.
- Funding to Project Partners through ESCT India to operate community Centres in other States in India.

Due to the pandemic, the past few years have been very uncertain and anxious for El Shaddai in India. Despite the many difficulties, including some of the children and staff being victims of Covid, ESCT India has had to re-adjust to a post-Covid world. Work continues in the homes and school and various day centres and shelters. People in the slums are cared for by our field staff and El Shaddai continues to provide meals, food parcels and medical assistance to many who need this help.

ES India provides a daily feeding programme for the constant number of hungry people in the communities. We are so grateful for generous donations from supporters who have been pivotal in the funding of the feeding programme.

**Children's Homes**

ESCT has five children's homes in operation: Rainbow House, House of Kathleen, House of Norma, Victory House and Shekinah House. Total number of children staying in the homes is 204. Verna House is being used to shelter homeless men where there are currently 19 men residing. House of Hope is a shelter for homeless women and 10 are housed there at present. Accommodation is usually in large old-style Goan properties with grounds suitable for games. They usually consist of a main room used for different functions (meals, watching TV), dormitory sleeping accommodation, toilets and shower blocks, office and storerooms, etc. Staff is employed by ESCT India; size of staff team varies depending on size of home. There is Independent/Semi-Independent Accommodation for senior boys and girls.

**Day Care Centres**

Currently, our Day and Community Centres are: Asha Deep in Panjim, Ashraya Community Centre in Vasco, Albert's Good News Community Centre in Margao, Little Acorns in Calangute, Stepping Stones in Margao, Tremara in Chimbhel and Sylvia's House Community Centre in Vasco.

These provide drop-in centres for any child in need throughout the day. The shelters act as safe havens for children, providing them with security, food, washing facilities, new clothing, basic, non- formal education and counselling. Approximately 50% of children in the Day Centres are funded to attend local state-run schools.

An extra dimension to the work of the Shelters is that of the Field Workers who work in the surrounding slum areas with the most vulnerable children. They attend to minor medical problems, give basic teaching and refer children to the Day Centres who, if necessary, may then be accommodated in a residential home. During the year, Field Workers have spent time on additional feeding projects within the slums.

ESCT India took on a new outside project, the Rene Project, in February 2022, in Turbhe-Navi, Mumbai, aiming to fight against child prostitution in the red-light district. Two of our staff members are engaged in counselling the women and their families in these areas, with 19 children residing in Rena Home.

**Education**

As well as providing living accommodation, meals and medical care, the educational needs of the children are also taken care of, in the purpose-built Shanti Niketan School. There are 265 El Shaddai Academy students, 175 children from our homes plus 90 day scholars.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2024***

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**Financial Review**

The results are as set out in the attached accounts.

**Grant Making Policy**

The Trustees consider Grant Making an effective means of delivering aid using local partners. Local partners have access to facilities, expertise, staff and/or other resources in the field, and they may be better placed to deliver aid speedily and effectively.

We are able to review our Partner Agency for its track record in their field, financial transparency and operational capability.

Our Grant Making Programme is reviewed each year.

**Reserves Policy**

The Charity aims to hold free reserves of approximately £55,000, which equates to three months' grant making for our Partner Agency's charitable activities.

**Financial risks - Project Running Costs**

All funding sent by the UK to our Partner Agency, ESCT India, is issued in two parts – Restricted Funds and General Funds. The UK Office has put in place procedures to ensure Restricted Funds are used for the exact purposed intended, which includes evidencing. General funds currently contribute to the running costs of the charity in India and the UK charity expenses. Our income from Direct Debits decreased from £145,092 in 2018/19 to £142,794 in 2019/20; in 2020/21, £149,607. For 2021/22 the amount was £149,529.93 and for 2022/23 the total was £136,943.48. For 2023-24 the total was £133,888.48

We have lost some sponsors, partly due to age and financial restraints, but are gaining new sponsors. The pandemic had an effect on the donations we received, however, donations and fundraising activities are beginning to increase.

**Plans for Future Periods**

The Trustees are well aware that we must use the resources we have wisely, effectively and efficiently on behalf of our donors and sponsors. Our grant making is carried out through only one Partner Agency. We try to cement trust between us and our donors and sponsors by producing good quality reporting and up to date financial reporting. We wish to highlight the need for sustainability of our current projects. The Trustees whole-heartedly recognise that they are responsible for the maintenance and integrity of the Charity.

On 13 May 2023, Lynne Flaxman was appointed as the new Office Coordinator. The lease of the office in Holsworthy was cancelled on 30<sup>th</sup> June 2023 and the registered address was transferred to Harrow.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

F D Linley	(Resigned 2 September 2023)
R Bealing	(Resigned 31 July 2024)
M Care	(Resigned 31 July 2024)
Dr C Cottrell	(Resigned 2 September 2023)
S M Shah	
A K Edgar-Cole	
N Changela	(Appointed 2 September 2023)
J Turton	(Appointed 2 September 2023)

**Appointment of Trustees**

In recent years, persons who have played a significant role in supporting the charity along with it's objectives and possess the requisite skills along with an enhanced DBS clearance, have been invited to become a Trustee.

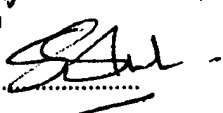
**Organisational Structure and Governance**

The Registered Charity (Charity No. 1076768) is a Company Limited by Guarantee (Company No. 03646579) and is governed by its Memorandum and Articles of Association. The Charity is managed by a Board of Trustees who are responsible for setting and implementing policies and are assisted by the Company Secretary and UK Office Co-ordinator.

**Risk Management Process and Review**

The Trustees of ESCT UK undertake a routine analysis of all the risk areas relevant to the organisation. A specific procedure is implemented for the identification and management of risk. The risks are clearly identified and attributed to either ESCT UK or our partner agency. These risks areas include topics such as Governance, Operational, Financial and compliance with UK Laws and Regulations. Following risk identification, a Risk Management Review is then completed for each specific risk area.

The Trustees' report was approved by the Board of Trustees.

20<sup>th</sup> September 2024  
S M Shah  
Trustee  
Dated: 

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF EL SHADDAI CHARITABLE TRUST LIMITED**

---

I report to the Trustees on my examination of the financial statements of EL Shaddai Charitable Trust Limited (the Charity) for the year ended 31 March 2024. .

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

However we feel it necessary to draw attention to the paragraph in the Trustees Report under the heading financial risk. The UK Trustees have in place various procedures to assist with the control of expenditure in Goa, which includes evidencing of expenses. However it should be noted that inevitably responsibility for spending in Goa lies with the Trustees of ESCT Goa and the UK Trustees can only rely on reports of evidence of this spending provided to them.

Mrs Elizabeth Smith  
ACA FCCA CTA  
Azets  
20 Western Road  
Launceston  
Cornwall  
PL15 7BA

Dated: 17 October 2024

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	26,096	200,066	226,162	21,404	199,539	220,943
Other trading activities	3	-	1,068	1,068	-	2,835	2,835
Investments	4	407	-	407	173	-	173
<b>Total income</b>		<u>26,503</u>	<u>201,134</u>	<u>227,637</u>	<u>21,577</u>	<u>202,374</u>	<u>223,951</u>
<b>Expenditure on:</b>							
Charitable activities	6	36,812	177,149	213,961	31,160	143,042	174,202
<b>Net (outgoing)/incoming resources before transfers</b>		(10,309)	23,985	13,676	(9,583)	59,332	49,749
Gross transfers between funds		10,063	(10,063)	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(246)	13,922	13,676	(9,583)	59,332	49,749
Fund balances at 1 April 2023		13,691	82,666	96,357	23,274	23,334	46,608
<b>Fund balances at 31 March 2024</b>		<u>13,445</u>	<u>96,588</u>	<u>110,033</u>	<u>13,691</u>	<u>82,666</u>	<u>96,357</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		682		-
<b>Current assets</b>					
Debtors	12	13,211		-	
Cash at bank and in hand		98,179		98,307	
		111,390		98,307	
<b>Creditors: amounts falling due within one year</b>	13	(2,040)		(1,950)	
Net current assets			109,350		96,357
<b>Total assets less current liabilities</b>			110,032		96,357
<b>Income funds</b>					
Restricted funds	14		96,588		82,666
Unrestricted funds			13,445		13,691
			110,033		96,357

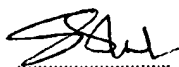
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 September 2024



S M Shah  
Trustee

Company Registration No. 03646579

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**Charity information**

EL Shaddai Charitable Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, The Pavilion, 56 Rosslyn Crescent, Harrow, Middlesex, HA1 2SZ, United Kingdom.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Fundraising costs comprise specific costs associated with attracting the voluntary income.

Grants are recognised in the accounts on payment when the commitment is made.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	straight line over 4 years
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies** **(Continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and the Income Tax Act 2007. Accordingly there is no taxation charge in these accounts.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £
Donations and gifts	26,096	200,066	226,162
<b>For the year ended 31 March 2023</b>	<u>21,404</u>	<u>199,539</u>	<u>220,943</u>

**3 Other trading activities**

	Restricted funds	Restricted funds
	2024 £	2023 £
Fundraising events	1,068	2,835

**4 Investments**

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	407	173

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5 Charitable activities**

	<b>Charitable activities 2024 £</b>	<b>Charitable activities 2023 £</b>
Depreciation and impairment	227	-
Premises and administration costs	15,551	12,816
Website costs including just giving fees	391	391
	<u>16,169</u>	<u>13,207</u>
Grant funding of activities (see note 6)	192,300	156,232
Share of governance costs (see note 7)	5,492	4,763
	<u>213,961</u>	<u>174,202</u>
<b>Analysis by fund</b>		
Unrestricted funds	36,812	31,160
Restricted funds	177,149	143,042
	<u>213,961</u>	<u>174,202</u>

**6 Grants payable**

	<b>Charitable activities 2024 £</b>	<b>Charitable activities 2023 £</b>
Grants to institutions:		
Other	192,300	156,232
	<u>192,300</u>	<u>156,232</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2024 Support costs</b>		<b>Governance costs</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legal and professional	-	217	217	-	238	238
Accountancy	-	4,200	4,200	-	3,558	3,558
Insurance	-	1,075	1,075	-	967	967
	-	5,492	5,492	-	4,763	4,763
Analysed between Charitable activities	-	5,492	5,492	-	4,763	4,763

**8 Trustees**

Expenses incurred by trustees in relation to the performance of their duties on behalf of the charity have been reimbursed at cost.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

**10 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**11 Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 April 2023		20,117
Additions		909
Disposals		(20,117)
		<u>909</u>
At 31 March 2024		<u>909</u>
<b>Depreciation and impairment</b>		
At 1 April 2023		20,117
Depreciation charged in the year		227
Eliminated in respect of disposals		(20,117)
		<u>227</u>
At 31 March 2024		<u>227</u>
<b>Carrying amount</b>		
At 31 March 2024		<u><u>682</u></u>

**12 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	13,211	-
	<u>13,211</u>	<u>-</u>

**13 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,040	1,950
	<u>2,040</u>	<u>1,950</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>				<b>Balance at 31 March 2024</b>
	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	
	£	£	£	£	£
Restricted Funds	82,666	201,134	177,149	(10,063)	96,588

**Purpose of Restricted Funds**

To provide accommodation for children, usually in large old-style Goan properties, consisting of a main room used for different functions (meals, recreation), dormitory accommodation, shower blocks, kitchen, office etc with lockers available for many children.

To provide shelter for children during the night and a drop in centre for any child in need during the day. The shelters act as a safe haven for children, providing them with security, food, washing facilities, new clothing, and basic non-formal education and counseling. Those children in greatest need are then able to stay the night.

To provide cottages that can accommodate groups of 8-10 children in generally shared rooms (2-3 boys per room). They are intended for boys who have previously lived in ESCT Children's Homes and allow them the opportunity to move into semi-independent accommodation.

To provide support to a number of projects to ensure children are able to benefit fully from an education.

To run a number of projects for local communities both in urban and village areas.

To provide medical facilities.

To provide vehicles for use by the charity.

**15 Analysis of net assets between funds**

	<b>Unrestricted fund 2024</b>	<b>Restricted fund 2024</b>	<b>Total Unrestricted fund 2024</b>	<b>Restricted fund 2023</b>	<b>Total 2023</b>
	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:					
Tangible assets	682	-	682	-	-
Current assets/(liabilities)	12,762	96,588	109,350	8,059	96,357
	<u>13,444</u>	<u>96,588</u>	<u>110,032</u>	<u>8,059</u>	<u>96,357</u>

**16 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**EL SHADDAI CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1076768

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# Accounts

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Charity registration number 1076768

Company registration number 03646579 (England and Wales)

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	F D Linley R Bealing M Care Dr C Cottrell S M Shah A K Edgar-Cole
<b>Secretary</b>	M Care
<b>Charity number</b>	1076768
<b>Company number</b>	03646579
<b>Registered office</b>	1st Floor The Pavilion 56 Rosslyn Crescent Harrow Middlesex United Kingdom HA1 2SZ
<b>Independent examiner</b>	Azets 1 Fry Street Holsworthy Devon United Kingdom EX22 6DY

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# EL SHADDAI CHARITABLE TRUST LIMITED COMPANY LIMITED BY GUARANTEE CONTENTS

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**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their report and financial statements for the year ended 31 March 2023.

The Trustees, who are also Directors of El Shaddai Charitable Trust Ltd , UK company no: 03646579 , charity number 1076768 (This document will abbreviate the UK entity to ESCT UK and abbreviate the India Charity : El Shaddai Charitable Trust, Charity No 9/IV/1, to ESCT India) for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting. In preparing the financial statements the Trustees should:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Charitable objectives**

The UK Charity was established in 1997. The Charity's Mission Statement is defined in its Memorandum and Articles of Association:

- 1) The relief of poverty and sickness of children in India
- 2) The advancement of education of young people of India
- 3) The relief of sickness among the population of India by providing or assisting in healthcare.

To achieve the above-mentioned objects the Charity receives funding from monthly sponsorship and general donations; also through fundraising activities carried out by the UK Co- Founder, Volunteer Staff and Donors. This funding is the basis of grants which are made to our Partner Agency in India, ESCT India which provides living accommodation, meals and medical care for vulnerable and disadvantaged young children in new built or renovated houses and Day Centres in Goa and other States in South India.

**Public Benefit**

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2023***

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**Partner agencies**

The Charity currently achieves its objectives through grant making to one Partner Agency, El Shaddai Charitable Trust, registration no 9/IV/1 a Charitable Society registered in Mapusa, Goa, India in 1996. The Charity is a Non-Governmental, Non-Political Organisation.

Communications and reporting systems between the UK and our Partner Agency are working well and UK Trustees continue to visit and monitor projects at least annually. There was a gap when it was not possible for visits during the Covid years, but two trustees have been able to visit India once again since then.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance**

The UK funding continues to provide the following services through its Partner Agency:-

- Purpose living accommodation, meals and medical care for vulnerable and disadvantaged children in new built or renovated houses and Day Shelters/Centres in Goa.
- Education in a purpose-built school for ESCT India children, funds for local slum children to attend neighbouring schools and funds for ESCT India senior children to receive further education in Goa, vocational education for slum dwellers.
- Funding to Project Partners through ESCT India to operate community Centres in other States in India.

Due to the pandemic, the past few years have been very uncertain and anxious for El Shaddai in India. Despite the many difficulties, including some of the children and staff being victims of Covid, ESCT India has had to readjust to a post-Covid world.

Work continues in the homes and school and various day centres and shelters. People in the slums are cared for by our field staff and El Shaddai continues to provide meals, food parcels and medical assistance to many who need this help.

ES India provides a daily feeding programme for the constant number of hungry people in the communities. We are so grateful for generous donations from supporters who have been pivotal in the funding of the feeding programme.

**CHILDREN'S HOMES**

ESCT has five children's homes in operation: Rainbow House, House of Kathleen, House of Norma, Victory House and Shekinah House. Total number of children staying in the homes is 172.

Verna House, is at present a shelter for 18 homeless men. House of Hope is a shelter for 11 homeless women.

Accommodation is usually in large old-style Goan properties with grounds suitable for games. They usually consist of a main room used for different functions (meals, watching TV), dormitory sleeping accommodation, toilets and shower blocks, office and storerooms, etc.

Staff is employed by ESCT India; size of staff team varies depending on size of home.

There is Independent/Semi-Independent Accommodation for senior boys and girls.

**DAY CARE CENTRES**

Currently, our Day and Community Centres are:

Asha Deep in Panjim, Ashraya Community Centre in Vasco, Albert's Good News Community Centre in Margao, Little Acorns in Calungute, Stepping Stones in Margao, Tremara in Chimbél and Sylvia's House Community Centre in Vasco.

These provide drop-in centres for any child in need throughout the day. The shelters act as safe havens for children, providing them with security, food, washing facilities, new clothing, basic, non- formal education and counselling. Approximately 50% of children in the Day Centres are funded to attend local state-run schools.

An extra dimension to the work of the Shelters is that of the Field Workers who work in the surrounding slum areas with the most vulnerable children. They attend to minor medical problems, give basic teaching and refer children to the Day Centres who, if necessary, may then be accommodated in a residential home. During the year Field Workers have spent time on additional feeding projects within the slums.

ESCT India took on a new outside project, the Rene Project, in February 2022, in Turbhe-Navi, Mumbai, aiming to fight against child prostitution in the red-light district. Two of our staff members work in the red-light areas, counselling the women and their families. Twenty children and 57 women are supported.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**EDUCATION**

As well as providing living accommodation, meals and medical care, the educational needs of the children are also taken care of, in the purpose-built Shanti Niketan School. There are 290 El Shaddai Academy students, 166 children from our homes plus 124 day scholars.

**Financial Review**

The results are as set out in the attached accounts.

**Grant Making Policy**

The Trustees consider Grant Making an effective means of delivering aid using local partners. Local partners have access to facilities, expertise, staff and/or other resources in the field, and they may be better placed to deliver aid speedily and effectively.

We are able to review our Partner Agency for its track record in their field, financial transparency and operational capability.

Our Grant Making Programme is reviewed each year.

**Reserves Policy**

The Charity plans to hold free reserves of approximately £55,000, which roughly represents three months' unrestricted and restricted grant making to our Partner Agency for its charitable activities. The main reason for holding reserves is to ensure the charity has enough resources to fund the Partner Agency it is supporting should it ever be necessary to give three months' notice of the withdrawal of grants.

**Financial risks - project running costs**

All funding sent by the UK to our Partner Agency, ESCT India, is issued in two parts – Restricted Funds and General Funds. The UK Office has put in place procedures to ensure Restricted Funds are used for the exact purposed intended, which includes evidencing.

General funds currently contribute to the running costs of the charity in India and the UK charity expenses.

Our income from Direct Debits decreased from £145,092 in 2018/19 to £142,794 in 2019/20; in 2020/21, £149,607. For 2021/22 the amount was £149,529.93 and for 2022/23 the total was £136,943.48. We have lost some sponsors, partly due to age and financial restraints, but are gaining a few new sponsors.

Unfortunately, not a lot of fundraising has been carried out over the last few years by the UK Co-founder, the UK office or our sponsors, because of unusual circumstances, which have affected us all. However, we are hoping that this will increase in the future.

**Plans for future periods**

The Trustees are well aware that we must use the resources we have wisely, effectively and efficiently on behalf of our donors and sponsors.

Our grant making is carried out through only one Partner Agency. We try to cement trust between us and our donors and sponsors by producing good quality reporting and up to date financial reporting.

We wish to highlight the need for sustainability of our current projects.

The Trustees whole-heartedly recognise that they are responsible for the maintenance and integrity of the Charity.

On 31st March 2023, it was agreed to invite Lynne Flaxman to become the new self-employed Office Co-ordinator and she would work from home. It was also agreed to cancel the letting of the office in Holsworthy and to change the registered address to Harrow. This was agreed at the Trustee meeting on 17th March 2023.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

F D Linley

R Bealing

M Care

Dr C Cottrell

D Montgomery

(Resigned 1 October 2022)

S M Shah

A K Edgar-Cole

**Recruitment of Trustees**

Trustees are appointed by recommendation from existing Trustees. A skills audit form must be completed by the potential new Trustee to ensure they have the appropriate skills. Before appointment all Trustees are asked if they have any objections and, if none, appointment is proposed at the next meeting and must be seconded by another Trustee.

**Organisational structure and governance**

The Charity is organised with a body of six Trustees who are responsible for setting policy and monitoring the implementation of that policy. Currently, there are no employed staff members, solely volunteers including the services of the UK Co-Founder, Anita Edgar-Cole. David Linley was appointed Chair in September 2014. The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

**Risk management process and review**

The Trustees of ESCT UK undertake a routine analysis of all the risk areas relevant to the organisation. A specific procedure is implemented for the identification and management of risk. The risks are clearly identified and attributed to either ESCT UK or our partner agency. These risks areas include topics such as Governance, Operational, Financial and compliance with UK Laws and Regulations. Following risk identification, a Risk Management Review is then completed for each specific risk area.

The Trustees' report was approved by the Board of Trustees.

.....  
R Bealing

Trustee

Dated: .....

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF EL SHADDAI CHARITABLE TRUST LIMITED**

---

I report to the Trustees on my examination of the financial statements of EL Shaddai Charitable Trust Limited (the Charity) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

However we feel it necessary to draw attention to the paragraph in the Trustees Report under the heading financial risk. The UK Trustees have in place various procedures to assist with the control of expenditure in Goa, which includes evidencing of expenses. However it should be noted that inevitably responsibility for spending in Goa lies with the Trustees of ESCT Goa and the UK Trustees can only rely on reports of evidence of this spending provided to them.

**Azets**

1 Fry Street  
Holsworthy  
Devon  
EX22 6DY  
United Kingdom

Dated: .....

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	21,404	199,539	220,943	39,335	286,895	326,230
Other trading activities	3	-	2,835	2,835	-	6,763	6,763
Investments	4	173	-	173	2	-	2
<b>Total income</b>		<b>21,577</b>	<b>202,374</b>	<b>223,951</b>	<b>39,337</b>	<b>293,658</b>	<b>332,995</b>
<b>Expenditure on:</b>							
Charitable activities	6	31,160	143,042	174,202	36,288	342,765	379,053
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(9,583)</b>	<b>59,332</b>	<b>49,749</b>	<b>3,049</b>	<b>(49,107)</b>	<b>(46,058)</b>
Fund balances at 1 April 2022		23,274	23,334	46,608	20,225	72,441	92,666
<b>Fund balances at 31 March 2023</b>		<b>13,691</b>	<b>82,666</b>	<b>96,357</b>	<b>23,274</b>	<b>23,334</b>	<b>46,608</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		98,307		48,468	
<b>Creditors: amounts falling due within one year</b>					
	11	(1,950)		(1,860)	
Net current assets			96,357		46,608
<b>Income funds</b>					
Restricted funds	12		82,666		23,334
Unrestricted funds			13,691		23,274
			96,357		46,608

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
R Bealing  
Trustee

**Company Registration No. 03646579**

# **EL SHADDAI CHARITABLE TRUST LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

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## **1 Accounting policies**

### **Charity information**

EL Shaddai Charitable Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, The Pavilion, 56 Rosslyn Crescent, Harrow, Middlesex, HA1 2SZ, United Kingdom.

### **1.1 Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **1.5 Expenditure**

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Fundraising costs comprise specific costs associated with attracting the voluntary income.

Grants are recognised in the accounts on payment when the commitment is made.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies** **(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	straight line over 4 years
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.8 Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and the Income Tax Act 2007. Accordingly there is no taxation charge in these accounts.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	21,404	199,539	220,943	39,335	286,895	326,230

**3 Other trading activities**

	<b>Restricted funds</b>	<b>Restricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising events	2,835	6,763

**4 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest receivable	173	2

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5 Charitable activities**

	<b>Charitable activities 2023 £</b>	<b>Charitable activities 2022 £</b>
Depreciation and impairment	-	251
Premises and administration costs	12,816	4,653
Website costs including just giving fees	391	331
	<u>13,207</u>	<u>5,235</u>
Grant funding of activities (see note 6)	156,232	370,770
Share of governance costs (see note 7)	4,763	3,048
	<u>174,202</u>	<u>379,053</u>
	<u><u>174,202</u></u>	<u><u>379,053</u></u>
<b>Analysis by fund</b>		
Unrestricted funds	31,160	36,288
Restricted funds	143,042	342,765
	<u>174,202</u>	<u>379,053</u>
	<u><u>174,202</u></u>	<u><u>379,053</u></u>

**6 Grants payable**

	<b>Charitable activities 2023 £</b>	<b>Charitable activities 2022 £</b>
Grants to institutions:		
Other	156,232	370,770
	<u>156,232</u>	<u>370,770</u>
	<u><u>156,232</u></u>	<u><u>370,770</u></u>

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**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2023 Support costs</b>	<b>Governance costs</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legal and professional	-	237	237	-	164
Accountancy	-	3,558	3,558	-	1,860
Insurance	-	967	967	-	1,024
	<u>-</u>	<u>4,762</u>	<u>4,762</u>	<u>-</u>	<u>3,048</u>
	<u>-</u>	<u>4,763</u>	<u>4,763</u>	<u>-</u>	<u>3,048</u>
Analysed between Charitable activities	-	4,763	4,763	-	3,048
	<u>-</u>	<u>4,763</u>	<u>4,763</u>	<u>-</u>	<u>3,048</u>

**8 Trustees**

Expenses incurred by trustees in relation to the performance of their duties on behalf of the charity have been reimbursed at cost.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

**10 Tangible fixed assets**

	<b>Fixtures, fittings &amp; equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022	<u>20,117</u>
At 31 March 2023	<u>20,117</u>
<b>Depreciation and impairment</b>	
At 1 April 2022	<u>20,117</u>
At 31 March 2023	<u>20,117</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>-</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**11 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals and deferred income	1,950	1,860

**12 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>			<b>Balance at 31 March 2023</b>
	<b>Balance at 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	
	£	£	£	£
Charitable activities	23,334	208,006	(143,042)	88,298
	<u>23,334</u>	<u>208,006</u>	<u>(143,042)</u>	<u>82,666</u>

**Purpose of Restricted Funds**

To provide accommodation for children, usually in large old-style Goan properties, consisting of a main room used for different functions (meals, recreation), dormitory accommodation, shower blocks, kitchen, office etc with lockers available for many children.

To provide shelter for children during the night and a drop in centre for any child in need during the day. The shelters act as a safe haven for children, providing them with security, food, washing facilities, new clothing, and basic non-formal education and counseling. Those children in greatest need are then able to stay the night.

To provide cottages that can accommodate groups of 8-10 children in generally shared rooms (2-3 boys per room). They are intended for boys who have previously lived in ESCT Children's Homes and allow them the opportunity to move into semi-independent accommodation.

To provide support to a number of projects to ensure children are able to benefit fully from an education.

To run a number of projects for local communities both in urban and village areas.

To provide medical facilities.

To provide vehicles for use by the charity.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13 Analysis of net assets between funds**

	<b>Unrestricted fund 2023 £</b>	<b>Restricted fund 2023 £</b>	<b>Total 2023 £</b>	<b>Unrestricted fund 2022 £</b>	<b>Restricted fund 2022 £</b>	<b>Total 2022 £</b>
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	8,059	88,298	96,357	23,274	23,334	46,608
	<u>8,059</u>	<u>88,298</u>	<u>96,357</u>	<u>23,274</u>	<u>23,334</u>	<u>46,608</u>

**14 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**EL SHADDAI CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1076768

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# Accounts

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Charity registration number 1076768

Company registration number 03646579 (England and Wales)

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

D Linley  
R Bealing  
M Care  
Dr C Cottrell  
D Montgomery  
S Shah  
Anita Edgar-Cole

(Appointed 24 September  
2021)

**Secretary**

M Care

**Charity number**

1076768

**Company number**

03646579

**Registered office**

5 Manor Court  
Victoria Square  
Holsworthy  
Devon  
United Kingdom  
EX22 6AA

**Independent examiner**

Azets  
1 Fry Street  
Holsworthy  
Devon  
United Kingdom  
EX22 6DY

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**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
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# **EL SHADDAI CHARITABLE TRUST LIMITED COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 March 2022***

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The Trustees present their report and the financial statements for the year ended 31 March 2022.

The Trustees, who are also Directors of El Shaddai Charitable Trust Ltd UK (This document will abbreviate to ESCT UK and ESCT India) for the purposes of company law and are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting. In preparing the financial statements the Trustees should:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and which enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016).

## **OBJECTIVES AND ACTIVITIES**

### **Charitable Objectives**

The Charity was established in 1997. The Charity's Mission Statement is defined in its Memorandum and Articles of Association:

- 1) The relief of poverty and sickness of children in India
- 2) The advancement of education of young people of India
- 3) The relief of sickness among the population of India by providing or assisting in healthcare.

To achieve the above-mentioned objects the Charity receives funding from monthly sponsorship and general donations; also, through fund raising activities carried out by the UK Co- Founder, Volunteer Staff and Donors. This funding provides living accommodation, meals and medical care for vulnerable and disadvantaged young children in new built or renovated houses and Day Centres in Goa and other States in South India.

### **Public Benefit**

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# EL SHADDAI CHARITABLE TRUST LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 March 2022**

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#### **Partner Agency**

The Charity currently achieves its objectives through grant making to one Partner Agency, El Shaddai Charitable Trust India (Charity no: 9/IV/1), a Charitable Society registered in Mapusa, Goa, India in 1996. The Charity is a Non-Governmental, Non-Political Organisation.

Communications and reporting systems between the UK and our Partner Agency are working well and UK Trustees continue to visit and monitor projects at least annually. Recently, because of Covid-19, visits have not been possible, but the intention is to reinstate visits as soon as the visas are available.

#### **Achievements and performance**

The UK funding continues to provide the following services through its Partner Agency:-

- Purpose living accommodation, meals and medical care for vulnerable and disadvantaged children in new built or renovated houses and Day Shelters/Centres in Goa.
- Education in a purpose-built school for ESCT India children, funds for local slum children to attend neighbouring schools and funds for ESCT India senior children to receive further education in Goa, vocational education for slum dwellers.
- Funding to Project Partners through ESCT India to operate community Centres in other States in India.

Due to the pandemic, the past two and half years have been very uncertain and anxious for El Shaddai in India. Despite the many difficulties, including some of the children and staff being victims of Covid, ESCT India has courageously managed to deal with this.

Certain activities, which were temporarily closed, have now re-opened and children have returned to the Homes, School and Academy, having had to return to their homes where they could during the critical time of the pandemic. People in the slums have been cared for by our field staff during the difficult time and ESCT India continues to provide meals, food parcels and medical assistance to many who need this help.

The shelters/centres are open again; online classes are conducted and teaching has re-commenced in the slum schools. Vocational training for women at the shelters also continues.

Because Goa suffered a cyclone at the same time as Covid, causing damage to almost all of ESCT India's buildings, repairs have been carried out.

For the most part ESCT India has been, and still is, providing a daily feeding programme for the constant number of hungry people in the communities. We are so grateful for generous donations from supporters who have been pivotal in the funding of the feeding programme.

Julia Kurian, Director, ESCT India, reports that from day one, they have led the state response to support children and the families through it all. Here is a snapshot of what supporters have helped our teams accomplish across different cities in Goa:

- children trained by outreach workers.
- rations supplied to family households.
- children supported with online and offline classes.
- people were provided with Manna Khana (food).
- sanitary pads were distributed to women.
- women were offered vocational training.
- Children and families have received vital support they needed to overcome the challenges intensified by Covid. ESCT India provided 1,921,824 cooked meals to the needy, which allowed children to have the chance of a brighter future.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 March 2022**

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**CHILDREN'S HOMES**

We have five children's homes in operation: Rainbow House, House of Kathleen, House of Norma, Victory House and Shekinah House.

Not all the children have returned following Covid-19 and there are now 63 children and their families and 134 families from the slums of Panjim, Calangute, Chimbél & Margao, who are being sponsored by our community project, with dry rations every month to sustain their livelihoods.

Verna House, is at present a shelter for 14 homeless men. House of Hope is a shelter for six homeless women.

Accommodation is usually in large old-style Goan properties with grounds suitable for games. They usually consist of a main room used for different functions (meals, watching TV), dormitory sleeping accommodation, toilets and shower blocks, office and storerooms, etc.

There is Independent/Semi-Independent Accommodation for senior boys and girls.

**DAY CARE CENTRES**

Currently, our Day and Community Centres are:

Asha Deep in Panjim, Ashraya Community Centre in Vasco, Albert's Good News Community Centre in Margao, Little Acorns in Calangute, Stepping Stones in Margao, Tremara in Chimbél and Sylvia's House Community Centre in Vasco (inaugurated on 16<sup>th</sup> April 2021).

These provide drop in centres for any child in need throughout the day. The shelters act as safe havens for children, providing them with security, food, washing facilities, new clothing, basic, non- formal education and counselling. Approximately 50% of children in the Day Centres are funded to attend local state-run schools. During the pandemic, they were not able to function in this way, so the staff went out to where the children live.

An extra dimension to the work of the Shelters is that of the Field Workers who work in the surrounding slum areas with the most vulnerable children. They attend to minor medical problems, give basic teaching and refer children to the Day Centres who, if necessary, may then be accommodated in a residential home. During the year Field Workers have spent time on additional feeding projects within the slums.

ESCT India took on a new outside project, the Rene Project, in February 2022, in Turbhe-Navi, Mumbai, aiming to fight against child prostitution among the red light district. Two of our staff members work in the red light areas, counselling the women and their families.

**Financial review**

The results are as set out in the attached accounts.

**Grant Making Policy**

The Trustees consider Grant Making an effective means of delivering aid using our local partner (ESCT India). Local partners have access to facilities, expertise, staff and/or other resources in the field, and they may be better placed to deliver aid speedily and effectively.

We are able to review our Partner Agency for its track record in their field, financial transparency and operational capability.

Our Grant Making Programme is reviewed each year.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 March 2022**

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**Reserves Policy**

The Charity plans to hold free reserves of approximately £55,000, which roughly represents three months' unrestricted and restricted grant making to our Partner Agency for its charitable activities. The main reason for holding reserves is to ensure the charity has enough resources to fund the Partner Agency it is supporting should it ever be necessary to give three months' notice of the withdrawal of grants.

In March we judged that it was necessary to send much of our reserves to India as there was a perceived risk that we may not have been able to send our usual quarterly transfers. Therefore we sent £50,000 in advance for June and £22,000 for September. The reserves will be built up to their normal level, in 2022/3.

**Financial risks – project running costs**

All funding sent by the UK to our Partner Agency, ESCT India, is issued in two parts – Restricted Funds and General Funds. The UK Office has put in place procedures to ensure Restricted Funds are used for the exact purposed intended, which includes evidencing.

General funds currently contribute to the running costs of the charity in India and the UK charity expenses.

The UK contributes about 46% of the total income of our partner charity, but it is good to note that India has increased its contribution. In 2018/19 we transferred £267,995, in 2019/20 £253,850 and in 2020/21 we transferred £248,214.95, in 2021/22 we sent £283, 852.64. Our income from Direct Debits decreased from £145,092 in 2018/19 to £142,794 in 2019/20; in 2020/21, £149,607. For 2021/22 the amount was £149,529.93. We have lost some sponsors but are gaining a few new sponsors.

Unfortunately, not a lot of fundraising has been carried out over the last few years by the UK Co-founder, the UK office or our sponsors, because of unusual circumstances, which have affected us all. However, we are hoping that this will increase in the future.

**Plans for the future**

The Trustees are well aware that we must use the resources we have wisely, effectively and efficiently on behalf of our donors and sponsors.

Our grant making is carried out through only one Partner Agency. We try to cement trust between us and our donors and sponsors by producing good quality reporting and up to date financial reporting.

We wish to highlight the need for sustainability of our current projects.

We also note that the worldwide outbreak of Covid-19 is resulting in significant changes going forward, both in the Charity's own operating procedures and also those of our Partner Agency in India.

The Trustees whole-heartedly recognise that they are responsible for the maintenance and integrity of the Charity.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 March 2022**

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**Structure, governance and management**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- D. Linley
- R. Bealing
- Dr C. Cottrell
- A. Edgar-Cole
- D. Montgomery
- S. Shah
- M. Care.

**Recruitment of Trustees**

Trustees are recruited by recommendation from existing Trustees. A skills audit form must be completed by the potential new Trustee to ensure they have the appropriate skills. Before appointment all Trustees are asked if they have any objections and, if none, appointment is proposed at the next meeting and must be seconded by another Trustee.

**Organisational structure and governance**

The Charity is organised with a body of seven Trustees who are responsible for setting policy and monitoring the implementation of that policy. Currently, there are no employed staff members, solely volunteers plus the services of the UK Co-Founder, Anita Edgar-Cole. David Linley was appointed Chair in September 2014. The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

**Risk management process and review**

The Trustees of ESCT UK undertake a routine analysis of all the risk areas relevant to the organisation. A specific procedure is implemented for the identification and management of risk. The risks are clearly identified and attributed to either ESCT UK or ESCT India. These risks areas include topics such as Governance, Operational, Financial and compliance with UK Laws and Regulations. Following risk identification, a Risk Management Review is then completed for each specific risk area.

This report was approved by the Board of Trustees:



R. Bealing

Trustee

Dated: 6<sup>th</sup> October 2022

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF EL SHADDAI CHARITABLE TRUST LIMITED**

---

I report to the Trustees on my examination of the financial statements of EL Shaddai Charitable Trust Limited (the Charity) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, FCCA, CTA.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

However we feel it necessary to draw attention to the paragraph in the Trustees Report under the heading financial risk. The UK Trustees have in place various procedures to assist with the control of expenditure in Goa, which includes evidencing of expenses. However it should be noted that inevitably responsibility for spending in Goa lies with the Trustees of ESCT Goa and the UK Trustees can only rely on reports of evidence of this spending provided to them.

**Azets**

1 Fry Street  
Holsworthy  
Devon  
EX22 6DY  
United Kingdom

Dated: 24.10.2022

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	2	39,335	286,895	326,230	43,582	199,352	242,934
Other trading activities	3	-	6,763	6,763	-	8,595	8,595
Investments	4	2	-	2	5	-	5
<b>Total income</b>		<b>39,337</b>	<b>293,658</b>	<b>332,995</b>	<b>43,587</b>	<b>207,947</b>	<b>251,534</b>
<b>Expenditure on:</b>							
Raising funds	5	-	-	-	1,531	-	1,531
Charitable activities	7	36,288	342,765	379,053	44,349	214,563	258,912
<b>Total expenditure</b>		<b>36,288</b>	<b>342,765</b>	<b>379,053</b>	<b>45,880</b>	<b>214,563</b>	<b>260,443</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>							
		3,049	(49,107)	(46,058)	(2,293)	(6,616)	(8,909)
Fund balances at 1 April 2021		20,225	72,441	92,666	22,518	79,057	101,575
<b>Fund balances at 31 March 2022</b>		<b>23,274</b>	<b>23,334</b>	<b>46,608</b>	<b>20,225</b>	<b>72,441</b>	<b>92,666</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		-		251
<b>Current assets</b>					
Cash at bank and in hand		48,468		94,215	
<b>Creditors: amounts falling due within one year</b>	12	(1,860)		(1,800)	
Net current assets			46,608		92,415
<b>Total assets less current liabilities</b>			46,608		92,666
<b>Income funds</b>					
Restricted funds	13		23,334		72,441
Unrestricted funds			23,274		20,225
			46,608		92,666

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14<sup>th</sup> Oct 2022



R Bealing  
Trustee

Company Registration No. 03646579

# EL SHADDAI CHARITABLE TRUST LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

EL Shaddai Charitable Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Manor Court, Victoria Square, Holsworthy, Devon, EX22 6AA, United Kingdom.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Fundraising costs comprise specific costs associated with attracting the voluntary income.

Grants are recognised in the accounts on payment when the commitment is made.



**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies** **(Continued)**

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	39,335	286,895	326,230	43,582	199,352	242,934

**3 Other trading activities**

	Restricted funds	Restricted funds
	2022 £	2021 £
Fundraising events	6,763	8,595

**4 Investments**

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	2	5

**5 Raising funds**

	Total	Unrestricted funds
	2022 £	2021 £
<u>Fundraising costs and expenses</u>		
Other fundraising costs	-	1,531

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**5 Raising funds** **(Continued)**

	-
	1,531

**6 Charitable activities**

	Children's homes and child welfare 2022 £	Community, education and training projects 2022 £	Total 2022 £	Children's homes and child welfare 2021 £	Community, education and training projects 2021 £	Total 2021 £
Depreciation and impairment	235	16	251	245	6	251
Premises and administration costs	4,362	290	4,652	4,909	118	5,027
Website costs including just giving fees	311	21	332	306	7	313
	4,908	327	5,235	5,460	131	5,591
Grant funding of activities (see note 7)	367,854	2,916	370,770	248,215	2,290	250,505
Share of governance costs (see note 8)	2,858	190	3,048	2,750	66	2,816
	375,620	3,433	379,053	256,425	2,487	258,912
	375,620	3,433	379,053	256,425	2,487	258,912
<b>Analysis by fund</b>						
Unrestricted funds	35,771	517	36,288	44,152	197	44,349
Restricted funds	339,849	2,916	342,765	212,273	2,290	214,563
	375,620	3,433	379,053	256,425	2,487	258,912
	375,620	3,433	379,053	256,425	2,487	258,912

**7 Grants payable**

	Children's homes and child welfare 2022 £	Community, education and training projects 2022 £	Total 2022 £	Children's homes and child welfare 2021 £	Community, education and training projects 2021 £	Total 2021 £
Grants to institutions:						
Other	367,854	2,916	370,770	248,215	2,290	250,505
	367,854	2,916	370,770	248,215	2,290	250,505
	367,854	2,916	370,770	248,215	2,290	250,505

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2022</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legal and professional	-	163	163	-	164	164
Accountancy	-	1,860	1,860	-	1,778	1,778
Insurance	-	1,024	1,024	-	874	874
	<u>-</u>	<u>3,047</u>	<u>3,047</u>	<u>-</u>	<u>2,816</u>	<u>2,816</u>
Analysed between Charitable activities	-	3,048	3,048	-	2,816	2,816
	<u>-</u>	<u>3,048</u>	<u>3,048</u>	<u>-</u>	<u>2,816</u>	<u>2,816</u>

**9 Trustees**

Expenses incurred by trustees in relation to the performance of their duties on behalf of the charity have been reimbursed at cost.

**10 Employees**

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>11 Tangible fixed assets</b>	<b>Fixtures, fittings &amp; equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 April 2021		20,117
		<u>          </u>
At 31 March 2022		20,117
		<u>          </u>
<b>Depreciation and impairment</b>		
At 1 April 2021		19,866
Depreciation charged in the year		251
		<u>          </u>
At 31 March 2022		20,117
		<u>          </u>
<b>Carrying amount</b>		
At 31 March 2022		-
		<u>          </u>
At 31 March 2021		251
		<u>          </u>
<b>12 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,860	1,800
	<u>          </u>	<u>          </u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>				<b>Balance at 31 March 2022</b>
	<b>Balance at 1 April 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	
	£	£	£	£	£
Children's home, child welfare and shelters	-	286,895	(339,848)	52,953	-
Community and education projects	72,440	6,763	(2,916)	(52,953)	23,334
	<u>72,441</u>	<u>293,658</u>	<u>(342,764)</u>	<u>-</u>	<u>23,334</u>

**Purpose of Restricted Funds**

To provide accommodation for children, usually in large old-style Goan properties, consisting of a main room used for different functions (meals, recreation), dormitory accommodation, shower blocks, kitchen, office etc with lockers available for many children.

To provide shelter for children during the night and a drop in centre for any child in need during the day. The shelters act as a safe haven for children, providing them with security, food, washing facilities, new clothing, and basic non-formal education and counseling. Those children in greatest need are then able to stay the night.

To provide cottages that can accommodate groups of 8-10 children in generally shared rooms (2-3 boys per room). They are intended for boys who have previously lived in ESCT Children's Homes and allow them the opportunity to move into semi-independent accommodation.

To provide support to a number of projects to ensure children are able to benefit fully from an education.

To run a number of projects for local communities both in urban and village areas.

To provide medical facilities.

To provide vehicles for use by the charity.

**EL SHADDAI CHARITABLE TRUST LIMITED  
 COMPANY LIMITED BY GUARANTEE  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**14 Analysis of net assets between funds**

	Unrestricted fund 2022 £	Restricted fund 2022 £	Total 2022 £	Unrestricted fund 2021 £	Restricted fund 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	-	-	251	-	251
Current assets/ (liabilities)	23,274	23,334	46,608	19,974	72,441	92,415
	<u>23,274</u>	<u>23,334</u>	<u>46,608</u>	<u>20,225</u>	<u>72,441</u>	<u>92,666</u>

**15 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**EL SHADDAI CHARITABLE TRUST LIMITED**

England & Wales - Charity number 1076768

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# Accounts

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Charity Registration No. 1076768

Company Registration No. 03646579 (England and Wales)

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	D Linley R Bealing M Care Dr C Cottrell D Montgomery S Shah
<b>Secretary</b>	M Care
<b>Charity number</b>	1076768
<b>Company number</b>	03646579
<b>Registered office</b>	5 Manor Court Victoria Square Holsworthy Devon United Kingdom EX22 6AA
<b>Independent examiner</b>	Azets 1 Fry Street Holsworthy Devon United Kingdom EX22 6DY

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**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
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**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and financial statements for the year ended 31 March 2021.

The Trustees, who are also Directors of El Shaddai Charitable Trust Ltd (ESCT) for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting. In preparing the financial statements the Trustees should:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

##### **Charitable objectives**

The Charity was established in 1997. The Charity's Mission Statement is defined in its Memorandum and Articles of Association:

- 1) The relief of poverty and sickness of children in India
- 2) The advancement of education of young people of India
- 3) The relief of sickness among the population of India by providing or assisting in healthcare.

To achieve the above-mentioned objects the Charity receives funding from monthly sponsorship and general donations; also through fundraising activities carried out by the UK Co- Founder, Volunteer Staff and Donors. This funding provides living accommodation, meals and medical care for vulnerable and disadvantaged young children in new built or renovated houses and Day Centres/Night Shelters in Goa and other States in South India.

##### **Public Benefit**

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
*FOR THE YEAR ENDED 31 MARCH 2021***

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**Partner agencies**

The Charity currently achieves its objectives through grant making to one Partner Agency, El Shaddai Charitable Trust (Goa), a Charitable Society registered in Mapusa, Goa, India in 1996. The Charity is a Non-Governmental, Non-Political Organisation.

Communications and reporting systems between the UK and our Partner Agency are working well and UK Trustees continue to visit and monitor projects at least annually. (Recently, because of Covid-19, visits have not been possible).

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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Achievements and performance

The UK funding continues to provide the following services through its Partner Agency:-

- Purpose living accommodation, meals and medical care for vulnerable and disadvantaged children in new built or renovated houses and Day Shelters/Centres in Goa.
- Education in a purpose-built school for ECT children, funds for local slum children to attend neighbouring schools and funds for ECT senior children to receive further education in Goa, vocational education for slum dwellers.
- Funding to Project Partners through ECT Goa to operate community Centres in other States in India.

Due to the pandemic, the last 18 months have been very uncertain and anxious for El Shaddai in India. Despite the many difficulties, the Indian staff have and still are weathering the storm and coping in a remarkable way.

Certain activities have been closed or curtailed. Some of the children have been able to return home for the time being (approximately 140 children) and the remainder have been looked after in four of our seven homes. There has been a huge economic impact from Covid, especially on the poorest people. For many in Goa, their income depended on tourism which, of course, stopped. Some people in the slums were not able to go to hospital or get the medical help they needed; many labourers have lost their jobs and so were unable to feed their families. El Shaddai has stepped in and provided meals, food parcels and medical assistance to a vast number of people.

At the time of writing, the shelters/centres are open, but only for the staff, not the children. Offline classes are conducted and teachers take classes in the slum schools. It has been possible to continue vocational training for women at the shelters.

Shanti Niketan School and Blooming Buds are not yet fully open. Children are in small groups for regular classes. Offline and online classes continue. The children are having activities, studies, craft work and students have online classes.

The children continue to be supported and some children are being contacted online. The staff are doing all they can to provide care for those in need.

The House of Hope is a newly opened shelter for abandoned women, of which there are three residents at the moment.

Goa has suffered a cyclone at the same time as Covid, which caused damage to almost all of ES buildings. Repairs have been carried out and tarpaulins have also been distributed to many slum dwellers who have lost their shelter from the elements.

Some of the children and staff have been victims of Covid, but ES India has courageously managed to deal with this.

For the most part ES India has been and still is, providing a massive daily feeding programme for the constant number of hungry people in the communities. This will continue as they start taking more children back into the Homes again. Generous donations from supporters have been pivotal in the funding of the feeding programme.

Julia Kurian, Director, ES India, reports that from day one, they have led the state response to support children and the families through it all. Here is a snapshot of what supporters have helped our teams accomplish across different cities in Goa:

- children trained by outreach workers.
- rations supplied to family households.
- children supported with online and offline classes.

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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- people were provided with Manna Khan (food).
- sanitary pads were distributed to women.
- women were offered vocational training.
- children and women were reached out in Uttar Pradesh for winter emergency relief.
- Thousands of children and families have received vital support they needed to overcome the challenges intensified by Covid, and now thousands of children have the chance of a bright future.

#### **CHILDREN'S HOMES**

We have seven children's homes, but during the pandemic this year, four have been operational as homes.

Accommodation is usually in large old-style Goan properties with grounds suitable for games. They usually consist of a main room used for different functions (meals, watching TV), dormitory sleeping accommodation, toilets and shower blocks, office and storerooms, etc.

Staff employed by ESCT Goa - size of staff team varies depending on size of home.

In normal times, children are accommodated in the following homes: Victory House, Shekinah House, Rainbow House, House of Kathleen, House of Norma, Roshni Nilaya, Verna House.

There is Independent/Semi-Independent Accommodation for senior boys and girls

#### **DAY CARE CENTRES**

Currently, our Day and Community Centres are:

Asha Deep in Panjim, Ashraya Community Centre in Vasco, Albert's Good News Community Centre in Margao, Little Acorns in Calungute, Stepping Stones in Margao, Tremara in Chimbél.

These would normally provide drop in centres for any child in need throughout the day. The shelters act as safe havens for children, providing them with security, food, washing facilities, new clothing, basic, non-formal education and counselling. Approximately 50% of children in the Day Centres are funded to attend local state-run schools. During the pandemic, they have not been able to function in this way, so the staff have gone out to where the children live.

An extra dimension to the work of the Shelters is that of the Field Workers who work in the surrounding slum areas with the most vulnerable children. They attend to minor medical problems, give basic teaching and refer children to the Day Centres who, if necessary, may then be accommodated in a residential home. During the year Field Workers have spent time on additional feeding projects within the slums.

#### **Financial review**

The results are as set out in the attached accounts.

#### **Grant Making Policy**

The Trustees consider Grant Making an effective means of delivering aid using local partners. Local partners have access to facilities, expertise, staff and/or other resources in the field, and they may be better placed to deliver aid speedily and effectively.

We are able to review our Partner Agency for its track record in their field, financial transparency and operational capability.

Our Grant Making Programme is reviewed each year.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Reserves Policy**

The Charity plans to hold free reserves of approximately £55,000, which roughly represents three months' unrestricted and restricted grant making to our Partner Agency for its charitable activities. The main reason for holding reserves is to ensure the Charity has enough resources to fund the Partner Agency it is supporting should it ever be necessary to give three months' notice of the withdrawal of grants.

**Financial risks - project running costs**

All funding sent by the UK to our Partner Agency, ESCT Goa, is issued in two parts – Restricted Funds and General Funds. The UK Office has put in place procedures to ensure Restricted Funds are used for the exact purpose intended, which includes evidencing.

General funds currently contribute to the running costs of the charity in India and the UK charity expenses.

The UK contributes about 46% of the total income of our partner charity, but it is good to note that India has increased its contribution. In 2018/19 we transferred £267,995, in 2019/20 £253,850 and in 2020/21 we transferred £248,215. Our income from Direct Debits decreased from £145,092 in 2018/19 to £142,794 in 2019/20; but in 2020/21 the amount was £149,607. We have lost some sponsors but are gaining new sponsors all the time. The average monthly income into our newer bank account (i.e. more recent sponsors) was £8,469 in 2018/19, £8,663 in 2019/20 and £9,210 in 2020/21. We were given donations amounting to £41,581 specifically in response to the covid crisis, to provide food and medical help.

By the end of the year Covid was still with us. More information is contained elsewhere in this report.

**Plans for future periods**

The Trustees are well aware that we must use the resources we have wisely, effectively and efficiently on behalf of our donors and sponsors.

Our grant making is carried out through only one Partner Agency. We try to cement trust between us and our donors and sponsors by producing good quality reporting and up to date financial reporting.

We wish to highlight the need for sustainability of our current projects.

We also note that the worldwide outbreak of Covid-19 is resulting in significant changes going forward, both in the Charity's own operating procedures and also those of our partner organisation in India.

The Trustees whole-heartedly recognise that they are responsible for the maintenance and integrity of the Charity.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Linley  
R Bealing  
M Care  
Dr C Cottrell  
D Montgomery  
S Shah

**Recruitment of Trustees**

Trustees are recruited by recommendation from existing Trustees. A skills audit form must be completed by the potential new Trustee to ensure they have the appropriate skills. Before appointment all Trustees are asked if they have any objections and, if none, appointment is proposed at the next meeting and must be seconded by another Trustee.

The Trustees, who are also the directors for the purpose of company law and who served during the year were:

David Linley, Ruth Bealing, Dr Charles Cottrell, David Montgomery, Sanjiv Shah, Mary Care.

**Organisational structure and governance**

The Charity is organised with a body of six Trustees who are responsible for setting policy and monitoring the implementation of that policy. Currently, there are no employed staff members, solely volunteers plus the services of the UK Co-Founder, Anita Edgar-Cole. David Linley was appointed Chair in September 2014. The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

**Risk management process and review**

The Trustees of ESCT UK undertake a routine analysis of all the risk areas relevant to the organisation. A specific procedure is implemented for the identification and management of risk. The risks are clearly identified and attributed to either ESCT UK or our partner agencies. These risk areas include topics such as Governance, Operational, Financial and compliance with UK Laws and Regulations. Following risk identification, a Risk Management Review is then completed for each specific risk area.

The Trustees' report was approved by the Board of Trustees.



R Bealing  
Trustee

Dated: 24.9.21

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF EL SHADDAI CHARITABLE TRUST LIMITED**

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I report to the Trustees on my examination of the financial statements of EL Shaddai Charitable Trust Limited (the Charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, FCCA, CTA.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

However we feel it necessary to draw attention to the paragraph in the Trustees Report under the heading financial risk. The UK Trustees have in place various procedures to assist with the control of expenditure in Goa, which includes evidencing of expenses. However it should be noted that inevitably responsibility for spending in Goa lies with the Trustees of ESCT Goa and the UK Trustees can only rely on reports of evidence of this spending provided to them.

*Azets*

Azets

1 Fry Street  
Holsworthy  
Devon  
EX22 6DY  
United Kingdom

Dated: 24.09.2021

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	43,582	199,352	242,934	45,497	215,624	261,121
Other trading activities	3	-	8,595	8,595	-	4,395	4,395
Investments	4	5	-	5	16	-	16
<b>Total income</b>		<b>43,587</b>	<b>207,947</b>	<b>251,534</b>	<b>45,513</b>	<b>220,019</b>	<b>265,532</b>
<b>Expenditure on:</b>							
Raising funds	5	1,531	-	1,531	2,837	-	2,837
Charitable activities	7	44,349	214,563	258,912	60,532	205,094	265,626
<b>Total resources expended</b>		<b>45,880</b>	<b>214,563</b>	<b>260,443</b>	<b>63,369</b>	<b>205,094</b>	<b>268,463</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(2,293)</b>	<b>(6,616)</b>	<b>(8,909)</b>	<b>(17,856)</b>	<b>14,925</b>	<b>(2,931)</b>
Fund balances at 1 April 2020		22,518	79,057	101,575	40,375	64,132	104,507
<b>Fund balances at 31 March 2021</b>		<b>20,225</b>	<b>72,441</b>	<b>92,666</b>	<b>22,519</b>	<b>79,057</b>	<b>101,576</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		251		501
<b>Current assets</b>					
Debtors	12	-		98	
Cash at bank and in hand		94,216		101,826	
		94,216		101,924	
<b>Creditors: amounts falling due within one year</b>	13	(1,800)		(850)	
Net current assets			92,416		101,074
<b>Total assets less current liabilities</b>			92,667		101,575
<b>Income funds</b>					
Restricted funds	14		72,441		79,057
Unrestricted funds			20,225		22,519
			92,666		101,576

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17.9.21



R Bealing  
Trustee

Company Registration No. 03646579

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies**

**Charity information**

EL Shaddai Charitable Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Manor Court, Victoria Square, Holsworthy, Devon, EX22 6AA, United Kingdom.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Accounting policies (Continued)**

**1.5 Expenditure**

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

Fundraising costs comprise specific costs associated with attracting the voluntary income.

Grants are recognised in the accounts on payment when the commitment is made.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	straight line over 4 years
--------------------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and the Income Tax Act 2007. Accordingly there is no taxation charge in these accounts.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	43,582	199,352	242,934	45,497	200,624	246,121
Grant income	-	-	-	-	15,000	15,000
	<u>43,582</u>	<u>199,352</u>	<u>242,934</u>	<u>45,497</u>	<u>215,624</u>	<u>261,121</u>

**3 Other trading activities**

	Restricted funds	Restricted funds
	2021	2020
	£	£
Fundraising events	<u>8,595</u>	<u>4,395</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**4 Investments**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Interest receivable	5	16
	<u>5</u>	<u>16</u>

**5 Raising funds**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
<u>Fundraising costs and expenses</u>		
Other fundraising costs	1,531	2,837
	<u>1,531</u>	<u>2,837</u>
	<u>1,531</u>	<u>2,837</u>

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6 Charitable activities**

	Children's Community, homes and education child and training welfare projects 2021		Total 2021	Children's Community, homes and education child and training welfare projects 2020		Total 2020
	£	£	£	£	£	£
Depreciation and impairment	245	6	251	221	29	250
Premises and administration costs	4,909	118	5,027	3,569	474	4,043
Travel costs	-	-	-	1,070	142	1,212
Website costs including just giving fees	306	7	313	275	37	312
	<u>5,460</u>	<u>131</u>	<u>5,591</u>	<u>5,135</u>	<u>682</u>	<u>5,817</u>
Grant funding of activities (see note 7)	248,215	2,290	250,505	253,851	4,039	257,890
Share of governance costs (see note 8)	2,750	66	2,816	1,694	225	1,919
	<u>256,425</u>	<u>2,487</u>	<u>258,912</u>	<u>260,680</u>	<u>4,946</u>	<u>265,626</u>
<b>Analysis by fund</b>						
Unrestricted funds	44,152	197	44,349	59,625	907	60,532
Restricted funds	212,273	2,290	214,563	201,055	4,039	205,094
	<u>256,425</u>	<u>2,487</u>	<u>258,912</u>	<u>260,680</u>	<u>4,946</u>	<u>265,626</u>

**7 Grants payable**

	Children's Community, homes and education child and training welfare projects 2021		Total 2021	Children's Community, homes and education child welfare and training projects 2020		Total 2020
	£	£	£	£	£	£
Grants to institutions:						
Other	248,215	2,290	250,505	253,851	4,039	257,890
	<u>248,215</u>	<u>2,290</u>	<u>250,505</u>	<u>253,851</u>	<u>4,039</u>	<u>257,890</u>

**EL SHADDAI CHARITABLE TRUST LIMITED  
 COMPANY LIMITED BY GUARANTEE  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2021**

<b>8 Support costs</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legal and professional	-	163	163	-	229	229
Accountancy	-	1,778	1,778	-	842	842
Insurance	-	874	874	-	849	849
	-	2,815	2,815	-	1,920	1,920
Analysed between Charitable activities	-	2,816	2,816	-	1,919	1,919

**9 Trustees**

Expenses incurred by trustees in relation to the performance of their duties on behalf of the charity have been reimbursed at cost.

**10 Employees**

The average monthly number of employees during the year was:

	<b>2021 Number</b>	<b>2020 Number</b>
Total	-	-

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>11 Tangible fixed assets</b>	<b>Fixtures, fittings &amp; equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 April 2020		20,117
At 31 March 2021		20,117
<b>Depreciation and impairment</b>		
At 1 April 2020		19,615
Depreciation charged in the year		251
At 31 March 2021		19,866
<b>Carrying amount</b>		
At 31 March 2021		251
At 31 March 2020		501
<b>12 Debtors</b>	<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Other debtors	-	98
	=====	=====
<b>13 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,800	850
	=====	=====

**EL SHADDAI CHARITABLE TRUST LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Children's home, child welfare and shelters	-	199,352	(212,273)	12,921	-
Community and education projects	79,057	8,595	(2,290)	(12,921)	72,441
	<u>79,057</u>	<u>207,947</u>	<u>(214,563)</u>	<u>-</u>	<u>72,441</u>

**Purpose of Restricted Funds**

To provide accommodation for children, usually in large old-style Goan properties, consisting of a main room used for different functions (meals, recreation), dormitory accommodation, shower blocks, kitchen, office etc with lockers available for many children.

To provide shelter for children during the night and a drop in centre for any child in need during the day. The shelters act as a safe haven for children, providing them with security, food, washing facilities, new clothing, and basic non-formal education and counseling. Those children in greatest need are then able to stay the night.

To provide cottages that can accommodate groups of 8-10 children in generally shared rooms (2-3 boys per room). They are intended for boys who have previously lived in ESCT Children's Homes and allow them the opportunity to move into semi-independent accommodation.

To provide support to a number of projects to ensure children are able to benefit fully from an education.

To run a number of projects for local communities both in urban and village areas.

To provide medical facilities.

To provide vehicles for use by the charity.

**EL SHADDAI CHARITABLE TRUST LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

**15 Analysis of net assets between funds**

	Unrestricted fund 2021 £	Restricted fund 2021 £	Total 2021 £	Unrestricted fund 2020 £	Restricted fund 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	251	-	251	501	-	501
Current assets/ (liabilities)	19,974	72,441	92,415	22,017	79,057	101,074
	<u>20,225</u>	<u>72,441</u>	<u>92,666</u>	<u>22,518</u>	<u>79,057</u>	<u>101,575</u>

**16 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).