

Charity registration number 1076764

Company registration number 03715349 (England and Wales)

**NORTHERN BROADSIDES THEATRE COMPANY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# NORTHERN BROADSIDES THEATRE COMPANY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Patsy Louise Gilbert Safoora Masood Mirza Daniel James O'Gorman Leo Marcus Wan Deborah Jane Baker (known as Debbie Richards) Alicia McKenzie Jesse Scott Lucinda Anne Harvey Nelli Yli-Malmi Andrew Pyke Kate Mroczkowski	(Appointed 1 September 2023) (Appointed 1 September 2023) (Appointed 1 September 2023)
<b>Secretary</b>	Ruth Cooke	
<b>Artistic Director</b>	Laurie Sansom	
<b>Charity number</b>	1076764	
<b>Governing document</b>	Memorandum & Articles of Association	
<b>Company number</b>	03715349	
<b>Registered office</b>	Dean Clough Halifax West Yorkshire HX3 5AX	
<b>Independent examiner</b>	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB	
<b>Bankers</b>	Barclays Bank PLC 39 Commercial Street Halifax HX1 1BE	

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# NORTHERN BROADSIDES THEATRE COMPANY

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# **NORTHERN BROADSIDES THEATRE COMPANY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report and accounts for the year ended 31 March 2024. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

#### **Objectives and activities**

##### **Charitable Objectives**

The company's charitable objectives are to promote, maintain, improve and advance education, particularly by encouragement of the Arts, including the Arts of Drama, Ballet, Music, Singing, Literature, Sculpture and Painting with particular reference to presenting new texts and adaptations of classical texts in a manner firmly rooted in the North of England.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Northern BroadSides Theatre Company provides access to the arts for the community throughout the Yorkshire region and beyond. The company tours the UK and internationally giving performances of classical and new plays that are dramatic, educational and fun. The company's venues include theatres and educational establishments. Theatrical workshops are also carried out in association with various schools.

##### **Public Benefit Reporting**

The trustees consider they have complied with the duty in section 17(5) of the Charities Act 2022 having due regard to the public benefit guidance published by the Charities Commission.



# NORTHERN BROADSIDES THEATRE COMPANY

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

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### Chair's report

I am delighted to report another successful year for Northern Broadsides.

It was a pleasure to welcome new board members Kate Mroczkowski, Andrew Pyke and Nelli Yli-Malmi and we adopted a new governance structure with the appointment of Patsy Gilbert and Lucinda Harvey as Joint Vice Chairs. I am especially proud of the collaborative way in which Northern Broadsides is run, both across the distributed leadership at board level and under the direction of our exceptional joint Chief Executives Ruth Cooke and Laurie Sansom. We were sad to say goodbye to Trustee Pamala Bhupal and thank her for her contribution to our development.

In a further expansion of the team, we were delighted to appoint two new members of staff – Sarah Oliver-Webb as Finance Administrator and Kassie Jones as Production & Administration Assistant. We are already reaping the rewards of this expansion in the skills and talent of our team and I would like to take this opportunity to record my thanks to all our Trustees, staff, freelancers and volunteers for their energy and hard work in helping us promote healthy and vibrant communities in the North by sharing powerful stories made by and for its diverse people.

While the environment for touring theatre remains challenging, the year began with the continuation of our *Quality Street* tour. The production was co-created with a group of retired factory workers and co-produced with the New Vic, Newcastle-under-Lyme. We received some excellent reviews and the production was particularly well-received in Northern cities and towns.

This was a year that saw us deepen our roots in our home of Calderdale. Our *Iron People* project began with free Family Creativity Days funded by Calderdale Council and delivered in partnership with artists living and working in our local community. Further workshops followed, including a *Writing Eco Work for Children* workshop at The Piece Hall. The Writers' Refuge programme for people seeking asylum continued with a residency for refugees and Ukrainian migrants, in collaboration with Arvon, St. Augustine's Centre, the Valley of Sanctuary and the Library Service. We have also established a new youth theatre in Park Ward.

Other highlights included the launch of our Life in a Northern Town project alongside partners Customs House, South Shields, Blackpool Grand and Barnsley Civic and research and development work for future tours was undertaken, including work with Shakespeare North Playhouse. This year's Winter Tales podcast collection included Jeanette Winterson reading her own story "The Spirit of Christmas" as its centrepiece and original stories were commissioned from Anjum Malik, Clare Shaw and Hana Gillani.

We are grateful for the ongoing support of our audiences, donors, partners and friends. In particular, I would like to take this opportunity to thank Arts Council England as our primary funder for their encouragement and backing.

I am excited as we embark on another year co-creating touring and place-making theatre that breaks down social, geographic and economic barriers and look forward to our continuing work together.

**Deborah Baker**  
(Known as Debbie Richards)



# NORTHERN BROADSIDES THEATRE COMPANY

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

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### Achievements and performance

#### Quality Street

*Quality Street* opened at our co-producing partner venue the New Vic, Newcastle-under-Lyme in March 2023 before touring to 13 venues across the country. Despite excellent opening reviews and an enthusiastic response from audiences, it was quickly apparent that the touring climate for drama remained extremely challenging. It was hoped that sales and income would reach previously achieved pre-pandemic figures, however they bore closer resemblance to *As You Like It* figures, which suffered challenges due to COVID-19. In particular we experienced lower audiences in new, commercial and Southern venues.

The financial underperformance of the tour compared to forecasted estimates held considerable implications and has guided the company to explore alternative models for future touring productions.

#### Iron People

*Iron People* is an ambitious new community arts project inspired by the environmental message behind two books by Ted Hughes, *The Iron Woman* and *The Iron Man*. The project is part of the CultureDale programme, Calderdale's Year of Culture 2024, and involves community groups across the borough engaging in acting and writing workshops, puppet-making, movement and family creativity sessions. Local residents are given the opportunity to work with writers, makers, performers and eco-groups to co-create work that evokes the spirit of where they live and celebrates their connection with the natural environment.

Co-created by Calderdale's diverse communities, its unique freelance artists and organisations, and led by Northern Broadsides, the project commenced in autumn 2023 with a series of free-to-attend family creativity days across Calderdale in Sowerby Bridge, Elland, Mytholmroyd and Todmorden. A special creativity day was also held for the children and parents of Parkinson Lane Community Primary School. Across spring 2024, we hosted three poetry workshops with Ian Humphreys in Todmorden, Sowerby Bridge and Halifax, and also launched taster sessions for our adult acting workshop programme at our home in Dean Clough.

#### Life in a Northern Town

Delivered in partnership with Barnsley Civic, The Customs House (South Shields) and Blackpool Grand Theatre, *Life in a Northern Town* (LIANT) is new three-year programme that supports the creativity of young people across the North of England. Through a series of workshops, residencies, peer learning and sharing opportunities, the programme aims to develop and co-produce new work by diverse artists and provide a ladder into the profession for under-represented communities. In this first year of the programme, the cohort of young writers met online for writing masterclasses, learning to develop stories about their hometown and create their own short plays. This year also saw preparations made ahead of the first LIANT residency taking place in April 2024.

#### The Writer's Refuge

Our regular free-to-access creative writing workshops for refugees and people seeking asylum continued at St Augustine's Centre in Park Ward, Halifax. In partnership with St Augustines, Artists in Exile and Calder Community Cares, in October 2023 our writers came together for a week-long residential at Arvon's Lumb Bank with tutors Anjum Malik, Iryna Shuvalova and mid-week guest Yomi Sode. The writers have since been working with local poet Clare Shaw to learn the basics of writing poetry and plays.

#### Shakespeare R&D

In March 2024, we visited Shakespeare North Playhouse in Prescot for research and development on a potential title for a future co-production and tour. We worked with actors Cora Kirk and Adam Fenton, spoken word artist Blue Saint and movement director Jen Malarkey, with a particular focus on exploring one of Shakespeare's protagonists through a neurodivergent lens. Young people from Imaginarium Youth Theatre, an award-winning theatre and community arts organisation based in Knowsley, joined the team to work on developing characters, soliloquies, script layering and performing on a beat.

#### Winter Tales

Our annual podcast series returned at the end of 2023. This year's eight stories centred on the theme of 'Twas The Night Before Christmas. We worked with composer Robert Bentall, writer and narrator, Jeanette Winterson, actor Andrew Whitehead, actor Samuel Barnett, poet Clare Shaw, writer Anjum Malik, actor Jamie Parker and Hana Gillani, a writer from our very own Writer's Refuge programme.



# NORTHERN BROADSIDES THEATRE COMPANY

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

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### Future plans and development

#### Iron People

2024/25 sees the launch of Northern BroadSides' first ever youth theatre as part of our *Iron People* project. Aimed at young people aged 11-18 living in Park Ward, Halifax, the youth theatre aims to increase access to free creative opportunities in the area and enable young people to develop their skills in drama, build confidence, make friends and encourage team building, self-expression and collaboration. Alongside this, we will launch community projects in Halifax, Sowerby Bridge and Todmorden, as well as borough-wide actors and writers groups, inviting local residents to engage in a variety of environmentally focussed creative workshop programmes to explore, celebrate and protect their connection with home.

The project is made possible by funding from (at the time of writing) Calderdale Borough Council, West Yorkshire Mayor's Safer Communities Fund, Calderdale Community Foundation, the Liz and Terry Brammall Foundation and UKSPF. We await the outcome of further funding applications.

#### Life in a Northern Town

In April 2024, the LIANT cohort came together for a writing residency at IOU's Hebden Bridge Hostel. Joined by Artistic Director Laurie Sansom and two leading playwrights, the young writers developed characters for short monologues and duologues ahead of a group sharing at the end of the week. The second year of the programme will also see the young writers engage in a series of online playwright masterclasses and opportunities to collaborate again in person. Fundraising plans will also be implemented to secure further support for the programme and enable development of the most promising work into a piece of mid-scale touring theatre.

#### The Writer's Refuge

Creative writing workshops will continue at St Augustine's in Park Ward, Halifax for refugees and people seeking asylum. At the end of May, the writers came together for a residential in Grasmere kindly hosted by the Glenthorne Quaker Centre & Guest House. In June 2024 writers presented their work in public sharings at the We Are Calderdale celebration and Refugee Week events. Further activity will take place as part of the Iron People project and we will seek further funding to continue the project into 2025/26.

#### Shakespeare R&D

A second phase of development of the potential title for future touring took place across a week in June 2024 at Leeds Conservatoire when students worked with our creative team to explore scenes through movement, music and performance. Co-producing partnerships will be explored and further stages of development agreed.

#### Winter Tales

Our festive podcasts are planned to return in December 2024. Building on learning and engagement from previous years, we are exploring new formats and approaches to further platform a diverse mixture of new, young and classic writers, and engage listeners.

#### 2025 Touring Production

In 2024/25 we will also plan and prepare for a mid-scale tour to take place in autumn 2025. The model for the tour will take on valuable learning from recent tours of *As You Like It* and *Quality Street*. Agreements with co-producers are in progress and the title of the production will be announced once development begins.



# **NORTHERN BROADSIDES THEATRE COMPANY**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Financial review**

#### **Results of the year**

The charity has net expenditure for the year of £26,576 (2023 - £60,756 net expenditure). This is made up of net income in unrestricted funds of £10,610 and net expenditure from restricted funds of £37,186. The main funding sources for the charity are from the sale of tickets for the theatre performances and from Arts Council England as a National Portfolio Organisation. The funding sources directly support the objectives of the charity.

The net expenditure from restricted funds includes depreciation of the costs associated with the redevelopment of the Viaduct Theatre in 2016 and 2017. The company has secured a 10-year lease on the property and the costs are being depreciated over the life of the lease. It is important to note that these restricted funds represent neither funds that can be spent nor an asset that can realistically be sold. However, they represent a significant improvement to the infrastructure of the organisation which is intended to reduce costs and generate income for future years. Also included within restricted funds this year is a Calderdale Cultural Fund grant of £15,000 which was spent in the year.

#### **Reserves Policy**

It is the policy of the Board of Trustees to keep sufficient reserves to ensure the sustainability of the charity and its ability to fulfil its objects for the foreseeable future. In common with the charitable sector as a whole, the Arts face uncertain times in terms of funding and the current economic climate continues to place pressure on all forms of income. The financial challenges experienced in recent years demonstrate the importance of the reserves in ensuring the charity can maintain its activity despite inevitable fluctuations in performance. The company is mindful of the need to ensure financial sustainability while looking for innovative ways to produce art and regularly looks for alternative funding streams to support this work.

The reserves policy sets a recommended target range of reserves of £110,000 to £225,000.

The unrestricted reserves held at 31 March 2024 of £159,413 fall within this range. The level of reserves is reviewed throughout the year and if the level of reserves falls more than 20% outside the target range, the Board will consider actions needed to either increase or reduce the level of reserves held.

#### **Risk management**

The major risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks.

#### **Structure, governance and management**

##### **Trustees**

The following have served on the Board of Trustees during the period:

Sarah Horne (Resigned 16 May 2023)

Patsy Louise Gilbert

Safoora Masood Mirza

Daniel James O'Gorman

Leo Marcus Wan

Deborah Jane Baker (known as Debbie Richards)

Pamela Bhupal (Resigned 29 February 2024)

Alicia McKenzie

Jesse Scott

# NORTHERN BROADSIDES THEATRE COMPANY

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Lucinda Anne Harvey

Nelli Yli-Malmi

Andrew Pyke

Kate Mroczkowski

(Appointed 1 September 2023)

(Appointed 1 September 2023)

(Appointed 1 September 2023)

### Appointment of trustees

As set out in the articles of association the chair of the trustees is nominated and appointed by the existing trustees. The trustees have the power to co-opt further members in order to fulfil specialist roles. Open advertisement has been used to recruit new trustees and they are interviewed by a panel of existing trustees and members of the Executive before being invited to join the Board.

### Trustee induction and training

New trustees undergo an induction to brief them on their legal obligations as required by charity and company law, the content of the memorandum and articles of association, decision making process, the business plan and recent financial performance of Northern BroadSides. During their induction, new trustees will meet key employees and other trustees.

### The Organisation

There have been five members of the team during this period:

Laurie Sansom - Artistic Director/ Joint CEO

Ruth Cooke - Executive Director/Joint CEO

Jess Rooney - Marketing and Communications Manager

Kassie Jones - Production and Admin Assistant (Appointed December 2023)

Sarah Oliver-Webb - Finance Administrator (Appointed January 2024)

Contractual/freelance staff, all actors, technicians and marketing personnel are engaged throughout the year for particular projects/productions.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees

D. J. Baker

Deborah Jane Baker (known as Debbie Richards)

Trustee

Dated: 06/09/2024



# NORTHERN BROADSIDES THEATRE COMPANY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NORTHERN BROADSIDES THEATRE COMPANY

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I report to the trustees on my examination of the financial statements of Northern BroadSides Theatre Company (the company) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2022 (the 2022 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

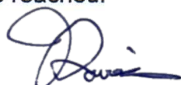
#### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Victoria Jane Davies

FCCA

for and on behalf of GBAC Limited

Old Linen Court  
83-85 Shambles Street  
Barnsley  
South Yorkshire  
S70 2SB

Dated: 9th October 2024



# NORTHERN BROADSIDES THEATRE COMPANY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
Notes		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	3	264,297	-	264,297	300,263	-	300,263
Charitable activities	7	214,285	15,000	229,285	213,267	-	213,267
Other trading activities	4	85	-	85	137	-	137
Investments	5	557	-	557	214	-	214
Other income	6	29,982	-	29,982	74,850	-	74,850
<b>Total income</b>		<b>509,206</b>	<b>15,000</b>	<b>524,206</b>	<b>588,731</b>	<b>-</b>	<b>588,731</b>
<b>Expenditure on:</b>							
Charitable activities	10	498,596	52,186	550,782	613,360	36,127	649,487
<b>Total expenditure</b>		<b>498,596</b>	<b>52,186</b>	<b>550,782</b>	<b>613,360</b>	<b>36,127</b>	<b>649,487</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>10,610</b>	<b>(37,186)</b>	<b>(26,576)</b>	<b>(24,629)</b>	<b>(36,127)</b>	<b>(60,756)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		148,803	145,755	294,558	173,432	181,882	355,314
<b>Fund balances at 31 March 2024</b>		<b>159,413</b>	<b>108,569</b>	<b>267,982</b>	<b>148,803</b>	<b>145,755</b>	<b>294,558</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NORTHERN BROADSIDES THEATRE COMPANY

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		118,498		157,613
<b>Current assets</b>					
Debtors	15	14,297		57,049	
Cash at bank and in hand		165,716		127,192	
		180,013		184,241	
<b>Creditors: amounts falling due within one year</b>	16	(30,529)		(47,296)	
<b>Net current assets</b>			149,484		136,945
<b>Total assets less current liabilities</b>			267,982		294,558
<b>Net assets excluding pension liability</b>			267,982		294,558
<b>The funds of the company</b>					
Restricted income funds	17	108,569		145,755	
Unrestricted funds		159,413		148,803	
		267,982		294,558	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees on 06/09/2024.....

*Deborah Jane Baker*

Deborah Jane Baker (known as Debbie Richards)

Trustee

Company registration number 03715349 (England and Wales)

# NORTHERN BROADSIDES THEATRE COMPANY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	23	38,902	7,054
<b>Investing activities</b>			
Purchase of tangible fixed assets		(935)	-
Proceeds from disposal of tangible fixed assets		-	825
Investment income received		557	214
<b>Net cash (used in)/generated from investing activities</b>		(378)	1,039
<b>Net cash used in financing activities</b>		-	-
<b>Net increase in cash and cash equivalents</b>		38,524	8,093
Cash and cash equivalents at beginning of year		127,192	119,099
<b>Cash and cash equivalents at end of year</b>		165,716	127,192



# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Northern BroadSides Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Dean Clough, Halifax, West Yorkshire, HX3 5AX.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This expectation is based on having surplus unrestricted reserves at the year end of £159,413. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

#### 1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10 years on straight line basis
Production equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the profit and loss account.

#### 2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,313	40,279
Arts Council Grant	259,984	259,984
	<u>264,297</u>	<u>300,263</u>

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	85	137
	<u>85</u>	<u>137</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	557	214
	<u>557</u>	<u>214</u>

### 6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	29,982	74,850
	<u>29,982</u>	<u>74,850</u>

# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Charitable activities

	Box office and fee income	Programme sales	Other council grants	Other grant income	Room hire	Total 2024	Total 2023
	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£
Sale of goods	206,159	4,739	-	-	3,387	214,285	213,267
Other income	-	-	15,000	-	-	15,000	-
	<u>206,159</u>	<u>4,739</u>	<u>15,000</u>	<u>-</u>	<u>3,387</u>	<u>229,285</u>	<u>213,267</u>
Analysis by fund							
Unrestricted funds	206,159	4,739	-	-	3,387	214,285	213,267
Restricted funds	-	-	15,000	-	-	15,000	-
	<u>206,159</u>	<u>4,739</u>	<u>15,000</u>	<u>-</u>	<u>3,387</u>	<u>229,285</u>	<u>213,267</u>
<b>For the year ended 31 March 2023</b>							
Unrestricted funds	<u>200,356</u>	<u>4,909</u>	<u>-</u>	<u>3,702</u>	<u>4,300</u>		<u>213,267</u>

# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	155,859	-	155,859	321,265
Travel & subsistence	64,074	-	64,074	66,669
Transport costs	13,310	-	13,310	12,275
Insurance	-	-	-	12,874
Marketing & publicity	27,484	-	27,484	26,861
Direct project costs	147,687	-	147,687	66,351
Royalties payable	-	-	-	36
Bad debts	752	-	752	-
Company Development	3,174	-	3,174	-
Independent examination fees	-	2,625	2,625	2,500
Accountancy	-	14,580	14,580	6,290
Legal and professional	-	25,661	25,661	5,781
Insurance	-	17,282	17,282	-
Postage and stationery	-	1,391	1,391	3,073
Telephone and internet	-	-	-	3,196
Premises costs	-	19,859	19,859	20,751
Sundry expenses	-	1,707	1,707	9,743
Bank charges	-	287	287	251
	<u>412,340</u>	<u>83,392</u>	<u>495,732</u>	<u>557,916</u>
Analysed between				
Charitable activities	<u>412,340</u>	<u>83,392</u>	<u>495,732</u>	<u>557,916</u>

Project staff costs were previously included in staff costs in 2023 and from 2024 these costs are now allocated under Direct project costs.

### 9 Net movement in funds

2024  
£

2023  
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,625	2,500
Depreciation of owned tangible fixed assets	<u>40,050</u>	<u>40,745</u>

# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 10 Charitable activities

	Resources expended from charitable activities 2024 £	Resources expended from charitable activities 2023 £
Staff costs	-	50,000
Depreciation and impairment	40,050	40,745
Loss on disposal	-	826
Marketing and publicity	2,450	-
Direct project costs	39	-
Marketing and publicity	12,511	-
	<u>55,050</u>	<u>91,571</u>
Share of support costs (see note 8)	412,340	506,331
Share of governance costs (see note 8)	83,392	51,585
	<u>550,782</u>	<u>649,487</u>
<b>Analysis by fund</b>		
Unrestricted funds	498,596	613,360
Restricted funds	52,186	36,127
	<u>550,782</u>	<u>649,487</u>
<b>For the year ended 31 March 2023</b>		
Unrestricted funds	613,360	
Restricted funds	36,127	
	<u>649,487</u>	

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 13 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	4	3
Production	12	10
	<u>16</u>	<u>13</u>

#### Employment costs

	2024 £	2023 £
Wages and salaries	138,823	347,552
Social security costs	9,481	8,314
Other pension costs	7,555	15,399
	<u>155,859</u>	<u>371,265</u>

There were no employees whose annual remuneration was £60,000 or more.

### 14 Tangible fixed assets

	Leasehold improvements £	Production equipment £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>				
At 1 April 2023	383,091	18,740	3,826	405,657
Additions	-	-	935	935
At 31 March 2024	<u>383,091</u>	<u>18,740</u>	<u>4,761</u>	<u>406,592</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	232,862	13,818	1,364	248,044
Depreciation charged in the year	38,309	1,231	510	40,050
At 31 March 2024	<u>271,171</u>	<u>15,049</u>	<u>1,874</u>	<u>288,094</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>111,920</u>	<u>3,691</u>	<u>2,887</u>	<u>118,498</u>
At 31 March 2023	<u>150,229</u>	<u>4,922</u>	<u>2,462</u>	<u>157,613</u>

# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 15 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	31	752
Prepayments and accrued income	14,266	56,297
	<u>14,297</u>	<u>57,049</u>

### 16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	444	2,484
Trade creditors	3,233	13,275
Other creditors	10,000	2,616
Accruals and deferred income	16,852	28,921
	<u>30,529</u>	<u>47,296</u>

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Viaduct Improvements	145,755	-	(37,186)	108,569
Calderdale Cultural Fund grant	-	15,000	(15,000)	-
	<u>145,755</u>	<u>15,000</u>	<u>(52,186)</u>	<u>108,569</u>

#### Previous year:

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Viaduct Improvements	181,882	-	(36,127)	145,755
	<u>181,882</u>	<u>-</u>	<u>(36,127)</u>	<u>145,755</u>

#### Notes

The Viaduct Improvement fund comprises of donations and a capital grant from Arts Council England to improve the facilities at the venue. The closing balance represents the Net Book Value of the capital expenditure and will be released over the life of the assets.

The Calderdale Cultural Fund grant received in the year was a restricted grant to be spent only on the project for which the funds were obtained. All funds were spent within the year.



# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Life in a Northern Town	-	3,437	-	3,437
General funds	148,803	505,769	(498,596)	155,976
	<u>148,803</u>	<u>509,206</u>	<u>(498,596)</u>	<u>159,413</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	173,432	588,731	(613,360)	148,803
	<u>173,432</u>	<u>588,731</u>	<u>(613,360)</u>	<u>148,803</u>

### 19 Retirement benefit schemes

#### Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,573 (2023: £15,399). The amount due to the fund at the end of 2024 was £1,208 (2023: £3,940). There were 5 employees that were in this scheme during 2024 (2023: 3).

### 20 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	9,929	108,569	118,498	157,613
Net current assets	149,484	-	149,484	136,945
	<u>159,413</u>	<u>108,569</u>	<u>267,982</u>	<u>294,558</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 22 Analysis of changes in net funds

The company had no material debt during the year.

# NORTHERN BROADSIDES THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Cash generated from operations	2024 £	2023 £
Deficit for the year	(26,576)	(60,756)
Adjustments for:		
Investment income recognised in statement of financial activities	(557)	(214)
Depreciation and impairment of tangible fixed assets	40,050	40,745
Movements in working capital:		
Decrease in debtors	42,752	16,544
(Decrease)/increase in creditors	(16,767)	10,735
<b>Cash generated from operations</b>	<b>38,902</b>	<b>7,054</b>