

NORTHERN BROADSIDES THEATRE COMPANY

England & Wales · Charity number 1076764

Details

Other names	NORTHERN BROADSIDES THEATRE COMPANY LIMITED
Status	Registered
Legal form	Charitable company
Company number	03715349
Registered	1999-07-27
Register	View on the Charity Commission register

Contact

Address	Northern BroadSides E Mill Dean Clough Mills Halifax West Yorkshire HX3 5AX
Phone	01422369704
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Website	www.northern-broadsides.co.uk

Activities

Objects: TO PROMOTE MAINTAIN IMPROVE AND ADVANCE EDUCATION PARTICULARLY BY THE ENCOURAGEMENT OF THE ARTS INCLUDING THE ARTS OF DRAMA BALLET MUSIC SINGING LITERATURE SCULPTURE AND PAINTING WITH PARTICULAR REFERENCE TO PRESENTING NEW TEXTS AND ADAPTATIONS OF CLASSIC TEXTS IN A MANNER FIRMLY ROOTED IN THE NORTH OF ENGLAND

Activities: Promote, maintain, improve and advance education particularly by the encouragement of the art of drama with particular reference to presenting new and classic texts in a manner firmly rooted in the North of England.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£529,879	£429,936	£367,925	4
2024-03-31	£524,206	£550,782	£267,982	16
2023-03-31	£588,731	£649,487	£294,558	13
2022-03-31	£583,886	£598,724	£355,314	11
2021-03-31	£346,829	£359,348	-	-

Trustees

Name	Role	Appointed
Deborah Jane Baker	Chair	2021-01-27
Alicia Marie MCKENZIE		2022-03-02
Andrew Pyke		2023-10-13
Andrew Rawlinson		2025-05-19
Daniel James O'Gorman		2021-01-27
Jesse Scott		2022-03-02
Kate Mroczkowski		2023-10-13
Lucinda Anne Harvey		2022-10-17
Lydia Christine Murray		2025-05-19
Patsy Louise Gilbert		2021-01-27
SAFOORA MASOOD MIRZA		2021-01-27

NORTHERN BROADSIDES THEATRE COMPANY

England & Wales - Charity number 1076764

Accounts

Company Registration Number 03715349

Registered Charity Number 1076764

NORTHERN BROADSIDES THEATRE COMPANY

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2025

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

Chair's Report

2024-25 was a special year for Northern Broadsides as we celebrated CultureDale – Calderdale's Year of Culture, marking the 50th anniversary of the borough in which we make our home. It has been a year of outstanding achievement, with the delivery of Iron People and establishment of Park Youth Theatre embedding the company in the local community. Iron People was a mammoth project with 106 events across Calderdale, working with 68 freelancers and 91 community performers. Our Park Youth Theatre was fully established and provides weekly sessions for a committed group of over 40 young people aged 8-14 from the South Asian community. It has been wonderful to welcome so many new members of the Broadsides family.

As we continue developing our creative engagement, partnership and production models we aim to commission more new writing, sharing powerful stories made by and for the diverse communities of the North. This year we created a competition for writers - Winter Tales – alongside two ongoing programmes: The Writers Refuge, which offers a regular touchpoint and residencies for 16 refugee writers, and Life in a Northern Town which brought over 30 young people together with professional playwrights for masterclasses and a residential.

We were delighted to be funded by the National Theatre's Generate programme for the research and development of a future tour of a Shakespeare play with an inspiring week hosted at the National Theatre Studio.

This has all been made possible thanks to the support of Arts Council England as our primary funder and with additional support from Calderdale Borough Council, CultureDale, West Yorkshire Mayor's Safer Communities Fund, Calderdale Community Foundation, the Liz and Terry Bramall Foundation, UKSPF and the National Lottery Community Fund. We continue to seek additional support as we hope to build on the wonderful programme of work delivered in 2024-25 as a foundation for the future.

We continue to benefit from the exceptional leadership of Joint CEOs Ruth Cooke and Laurie Sansom. The company's outputs are especially impressive when set in the context of a core staff team of only five people, most of whom are part-time. I would like to record my thanks to Laurie and Ruth, along with Kassie Jones, Sarah Oliver-Webb and Jess Rooney for their incredible hard work and commitment in delivering an enormous programme of activity. Thanks also go to the team of freelancers and volunteers without whom the work would not have been possible, with special thanks to Steph O'Connell, Ali Khan and Kash Arshad.

We adopted new Articles of Association to provide greater clarity in our operations and amend our approach to Trustee appointments to improve our succession planning. We were sad to say goodbye to Trustees Leo Wan and Nelli Yli-Malmi and would like to thank them for their contributions, especially in respect of our Equality, Diversity and Inclusion sub-committee. We have subsequently welcomed two new Trustees – Lydia Murray and Andrew Rawlinson - and look forward to the valuable perspectives and experience they will bring to the board.

We are deeply grateful for the ongoing support of our loyal audiences, donors, partners and friends. This is enabling us to realise an ambition vision for our work in Calderdale and on the road, touring high quality drama showcasing northern talent. Thank you for making it possible.



Deborah Baker
(Known as Debbie Richards)

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

The Trustees, who are also Directors for the purposes of company law, present their Annual Report together with the financial statements of Northern Broadsides Theatre Company for the year 1 April 2024 to 31 March 2025.

The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Northern Broadsides Theatre Company
Charity Registration Number	1076764
Company Registration Number	03715349
Registered Office	Dean Clough, Halifax, United Kingdom, HX3 5AX

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Northern Broadsides Theatre Company during the period and to the date of signing this report are as follows:

Deborah Jane Baker (Chair)	
Patsy Louise Gilbert	
Lucinda Anne Harvey	
Alicia Marie McKenzie	
Safoora Masood Mirza	
Kate Mroczkowski	
Lydia Christine Murray	Appointed 19 May 2025
Daniel James O'Gorman	
Andrew Pyke	
Andrew Rawlinson	Appointed 19 May 2025
Jesse Scott	
Leo Marcus Wan	Resigned 10 March 2025
Nelli Yli-Malmi	Resigned 10 March 2025

Company Secretary Ruth Cooke

Independent Examiner Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Northern Broadsides Theatre Company is a charitable company limited by guarantee, set up by a Memorandum of Association and incorporated on 12 February 1999 and registered as a charity on 27 July 1999.

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Structure and Governance

Northern Broadsides is governed by an independent, diverse and experienced Board of Trustees.

The charity currently has a board of 11 non-executive Trustees.

The Board of Trustees meets quarterly as a minimum. Detailed written Board reports and an agenda are prepared by Senior Management and circulated in advance of meetings. Each meeting includes a review of financial reporting; the risk register and progress against our Arts Council England investment principles and activity plan.

The Board is supported by four sub-committees: Finance, Risk & Audit; Equality, Diversity & Inclusion; Eco Squad (looking at environmental responsibility) and the Art Squad (with responsibility for artistic quality and social justice).

Recruitment and Appointment of Board of Trustees

The appointment of Trustees is regulated by the Articles of Association.

New Trustees are appointed following open advertisement. The Chair of Trustees is nominated and appointed by the existing Trustees.

All Trustees give of their time freely and are required to disclose all conflicts of interest and related party transactions. Trustees withdraw from decisions where a conflict of interest arises.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Senior Management and are provided with a range of resources to support their understanding of Northern Broadsides Theatre Company activities.

NORTHERN BROADSIDES THEATRE COMPANY
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TRUSTEES' REPORT
For the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

Following the principles laid out in the charity's detailed reserves policy, the newly recommended target range of reserves is set at £130,000 to £150,000. To determine an appropriate level of reserves, this range was set with reference to estimated costs for a wind-up period (including redundancy pay), variance against budgeted income, and planned investment into new production activity.

The charity's Unrestricted Reserves at 31 March 2025 are £214,555 (2024: £159,413). Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Tangible Fixed Assets, are £208,832 (2024: £146,047).

The level of reserve is reviewed throughout the year and if the level of reserves held is forecasted to fall more than 20% outside the target range, the Board will consider actions needed to either increase or reduce the level of reserves held.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes use of volunteers within its productions and to support its activities.

NORTHERN BROADSIDES THEATRE COMPANY
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TRUSTEES' REPORT
For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Charitable Purpose

The company's charitable objectives are to promote, maintain, improve and advance education, particularly by encouragement of the Arts, including the Arts of Drama, Ballet, Music, Singing, Literature, Sculpture and Painting with particular reference to presenting new texts and adaptations of classic texts in a manner firmly rooted in the North of England.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Northern Broadsides creates bold, accessible, and irreverent shows and inspiring creative engagement programmes. We are well-known for producing classic and new plays that resonate with contemporary audiences while celebrating the cultural landscape and diverse voices of the North of England. Northern Broadsides has toured extensively across the UK and internationally, bringing high-quality theatre to audiences everywhere.

Public Benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Northern Broadsides delivers high quality theatre performances and community engagement activity in a wide range of settings, including traditional theatres, community spaces, outdoor sites and online. Northern Broadsides is best known for celebrating and creating opportunities for the diverse voices of the North of England.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work provides benefit to one or more clearly identified sections of the public.

Productions are toured to audiences across the UK and internationally, and the creative engagement programme reaches a wide cross-section of the local community with limited arts engagement, including young people, refugees and people seeking asylum.

Northern Broadsides Theatre Company's beneficiaries are entirely appropriate to its aims and the public as a whole benefit from its work. In addition, the Trustees do not consider that any significant detriment or harm flows from Northern Broadsides Theatre Company's work.

NORTHERN BROADSIDES THEATRE COMPANY
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TRUSTEES' REPORT
For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES (Continued)

Risk Management

The Trustees are responsible for the management of risks faced by Northern Broadsides. Northern Broadsides maintains a detailed risk register which is reviewed and updated regularly by the staff team and reviewed quarterly by the Finance, Risk & Audit sub-committee and by the board. Risks are identified, analysed and assessed for likelihood and impact after mitigating action.

The main risks have been identified as follows:

- Level of funding and reserves impacting the organisation's ability to deliver on future plans: reserves are reviewed at least quarterly and building our financial resilience is a key objective
- Wider economic conditions impacting audiences and earned income: mitigation comes from an agile business model and the growth and diversification of our fundraising
- Potential instability in the event of changes in leadership or governance: rolling succession planning and established recruitment processes are in place, with job descriptions and skills audits updated regularly for swift rollout

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Iron People

Iron People was a hugely ambitious community arts project inspired by the environmental message behind two books by Ted Hughes, *The Iron Woman* and *The Iron Man*. The project was part of the CultureDale programme, Calderdale's Year of Culture, and involved community groups across the borough engaging in activities that evoke the spirit of where they live and celebrates their connection with the natural environment.

The project evolved into a multi-stranded programme delivering over 100 free creative activity sessions, engaging over 630 participants, 68 creative professionals and 31 local partner organisations. Activities included adult acting and writing sessions, workshops in Todmorden and Sowerby Bridge exploring the valley's rivers and moors, environmental family days, an audio tour through Cromwell Bottom, the launch of a published anthology from Northern Broadsides' very own Writer's Refuge, and an international exchange with Australian climate refugees.

The project also saw the launch of Northern Broadsides' first youth theatre. The regular sessions bring young people from Halifax's Park Ward together in a safe space to explore their creativity, develop confidence and learn new skills through team building, self-expression and group working.

The unique strands of the programme worked to bring Calderdale's diverse communities, talented freelance artists and organisations together in the co-creation of an outdoor spectacular to take place at Eureka! in April 2025.

The project is made possible by funding from Calderdale Borough Council, CultureDale, West Yorkshire Mayor's Safer Communities Fund, Calderdale Community Foundation, the Liz and Terry Bramall Foundation, UKSPF and the National Lottery Community Fund.

NORTHERN BROADSIDES THEATRE COMPANY
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TRUSTEES' REPORT
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Life in a Northern Town

Delivered in partnership with The Customs House (South Shields), Blackpool Grand Theatre and Barnsley Civic, the Life in a Northern Town programme supports the creativity of young people across the North of England. Through a series of workshops, residencies, peer learning and sharing opportunities, the programme aims to develop and co-produce new work by diverse artists and provide a ladder into the profession for under-represented communities.

The second year of the programme started with a playwrighting residency in Hebden Bridge, followed by a series of online sessions between June – July 2024 delivered by writers Simon Stephens, Chris Thorpe, Carmen Nasr & Sarah Woods. Between October – November 2024, the young people engaged in bespoke 1-2-1 mentoring with the writers.

Group online sessions began again in February 2025 ahead of a residency in Blackpool the following month, where the young people shared and workshopped their writing with professional actors.

The Writer's Refuge

Our regular free-to-access creative writing workshops for refugees and people seeking asylum continued in Halifax's Park Ward in collaboration with St Augustine's Centre, Arvon Foundation and Valley of Sanctuary. In addition to the usual programme at St Augustine's Centre, sessions aimed specifically at parents were held at the Central Library, supported by childcare provision.

At the end of May 2024, the writers came together for a residential in Grasmere kindly hosted by the Glenthorne Quaker Centre & Guest House. In June, they presented their work in public sharings at the We Are Calderdale celebration and Refugee Week events. October saw the second residency of the year held at IOU's Hebden Bridge Hostel where our group of talented writers were tutored by poet Clare Shaw and playwright Waleed Akhtar.

This year's Writer's Refuge activity also ran alongside our Iron People project. Our Community Producer for Park worked with poet Clare Shaw and Dahlia Publishing to create The Writer's Refuge anthology, a collection of poetry, letters, diary entries, and reflections that offer a glimpse into the diverse journeys of those who have been displaced.

The book was published and launched at the Elsie Whiteley Innovation Centre in March 2025, where the author's gave live readings and, led by artist Zena Edwards, engaged in a stimulating international exchange with an Australian group of climate refugees.

Winter Tales

Our annual podcast returned at the end of 2024 with an exciting new opportunity. In October, Northern BroadSides and partner organisation Arvon Foundation announced a competition for writers across the North of England to submit a short winter's tale. We received 67 competition entries and in December announced the winning story – City Winter by Leeds Arts University Creative Writing student Ellen McKeag. Ellen was awarded a cash prize and her story was professionally recorded by actor Neil Grainger before being released as a podcast. Runners up, Denise Eaton and Gill Petrucci received a free Arvon at Home masterclass and had their stories published online.

NORTHERN BROADSIDES THEATRE COMPANY
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TRUSTEES' REPORT
For the year ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Shakespeare R&D

Development on a potential title for a future tour in collaboration with Shakespeare North Playhouse continued this year.

In June 2024, Artistic Director & Joint CEO Laurie Sansom spent a week with Movement Director Jen Malarkey and Composer Robert Bentall at Leeds Conservatoire, working alongside students to explore scenes through movement, music and performance.

In the New Year, an open casting process began in London and Manchester for an R&D week which took place in February 2025 at the National Theatre Studio, supported by their Generate Programme. The creative team worked with a company of 8 actors exploring early concepts and neurodivergent themes in the text and central character. The week culminated in an industry sharing sparking considerable interest for the production's future.

Financial Review

The out-turn for the year is an unrestricted surplus of £55,142 (2024: Surplus £10,610). The surplus will leave a balance on Unrestricted Funds at 31 March 2025 of £214,555.

The Trustees consider the financial performance of the charity to be satisfactory.

Going Concern

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, as assessed and approved by the Trustees.

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

PLANS FOR FUTURE PERIODS

Iron People

The grand finale to the Iron People journey took place at Eureka! children's museum in Halifax on 26 April 2025. Made by and for the people of Calderdale, the performance told a new myth for the borough, as giant creatures emerged from different parts of the valley to challenge our treatment of the planet. Elevated by a powerful specially commissioned soundtrack from Elland Silver Youth Band, the spectacle brought an estimated 1,400 audience members to the museum grounds to mark and celebrate the end of a highly successful community project.

Youth Theatre

A legacy project born out of Iron People, our free youth theatre for young people living in Park Ward continues with weekly term-time sessions at Unique Community Hub. Alongside the established cohort of 8-14 year olds we will launch a group for 15-19 year olds in the autumn. The sessions are made possible with the support of Calderdale Borough Council's Culture Fund. Additional fundraising is currently being sought to cover additional programme delivery costs including catering, holiday schools, performance opportunities and theatre trips.

Life in a Northern Town

We have secured funding for three years from the Didymus Trust and will recruit a new cohort of writers from Yorkshire, aged 18-25, to take part in a programme of workshops, masterclasses and a residency. Working with partners Blackpool Grand and The Customs House (South Shields), writers in the third year of the programme will receive ongoing dramaturgical support and a programme of masterclasses, ahead of a public sharing of their scripts. Fundraising opportunities are being explored to develop one or more of the scripts into a full length play to tour the partner venues.

The Writer's Refuge

The recently published anthology was made available as an e-book for Refugee Week in June and we worked with Valley of Sanctuary to spotlight stories throughout the week. We are working with our project collaborators to secure funds for further creative residencies and opportunities to develop and showcase the group's work throughout the year.

Winter Tales

Following the success of the writing competition at the end of 2024, we plan to launch the opportunity for writers in the North of England again in 2025, in partnership with Arvon Foundation.

Shakespeare R&D

Co-producing discussions for the potential title are underway and further stages of development over the coming years are being agreed. Creation and touring is currently anticipated for 2028.

Future Touring Productions

Early-stage planning is in progress for the development of a new production to open in spring 2026. Responding to the economically challenging climate for touring productions, we are scoping out new models for sustainable creation and touring. The production is anticipated to be an adaptation of a classical text, the title of which will be announced once development begins.

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Northern Broadsides Theatre Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Deborah Jane Baker (known as Debbie Richards)

Company Registration Number 03715349

1 September 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NORTHERN BROADSIDES THEATRE COMPANY FOR THE YEAR ENDED 31 MARCH 2025

I hereby report to the Trustees of Northern BroadSides Theatre Company (Charity Registration Number 3715349) on my examination of the accounts for the year ended 31 March 2025 set out on pages 13 to 26.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

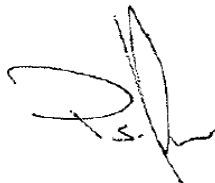
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

1 September 2025

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Income from Investments	3	2,340	-	2,340	557
Income from Donations & Legacies	4	39,264	-	39,264	4,313
Income from Charitable Activities	5	274,736	208,910	483,646	489,354
Other Income	6	4,629	-	4,629	29,982
Total Income		320,969	208,910	529,879	524,206
Expenditure					
Expenditure on Raising Funds	7	6,032	-	6,032	4,200
Expenditure on Charitable Activities	8	259,795	164,109	423,904	546,582
Total Expenditure		265,827	164,109	429,936	550,782
Net Income/(Expenditure)		£55,142	44,801	99,943	(26,576)
Balance brought forward at 1 April		159,413	108,569	267,982	294,558
Balance carried forward at 31 March	15	£214,555	£153,370	£367,925	£267,982

The notes on pages 15 to 26 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	11	77,107	118,498
Current Assets			
Debtors	12	66,054	14,297
Cash At Bank & In Hand		266,258	165,716
		<u>332,312</u>	<u>180,013</u>
Creditors – Amounts Falling Due Within 1 Year	13	(41,494)	(30,529)
Net Current Assets/(Liabilities)		<u>290,818</u>	<u>149,484</u>
Total Net Assets	14	<u>£367,925</u>	<u>£267,982</u>
Represented by:			
Unrestricted Designated Funds	15	-	3,437
Unrestricted General Funds	15	214,555	155,976
		<u>214,555</u>	<u>159,413</u>
Restricted Funds	15	153,370	108,569
		<u>£367,925</u>	<u>£267,982</u>

The notes on pages 15 to 26 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2025 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 1 September 2025.

D J Baker

Deborah Jane Baker (known as Debbie Richards)
Trustee
Company Registration Number 03715349

NORTHERN BROADSIDES THEATRE COMPANY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Northern Broadsides Theatre Company is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

NORTHERN BROADSIDES THEATRE COMPANY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Leasehold Improvements	- 10% per annum straight line
Production Equipment	- 25% reducing balance
Fixtures, Fittings & IT Equipment	- 33.3% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

NORTHERN BROADSIDES THEATRE COMPANY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

Northern BroadSides Theatre Company contributes to a defined contribution pension scheme. Further details can be found in Note 9. For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Interest on Cash Deposits	2,340	-	2,340	557
	£2,340	£-	£2,340	£557

The 2024 total of £557 related wholly to Unrestricted Funds.

**NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

4. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations – Friends of Northern Broadsides	36,695	-	36,695	3,760
Donations - General	1,741	-	1,741	235
Gift Aid	828	-	828	318
	£39,264	£-	£39,264	£4,313

The 2024 total of £4,313 related wholly to Unrestricted Funds.

5. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Grant Income				
Arts Council England National Portfolio Organisation Grant	259,984	-	259,984	259,984
Borough Council of Calderdale - Iron People	-	40,000	40,000	-
Borough Council of Calderdale - UK Shared Prosperity Fund Grant – Park & Warley Youth Theatre	-	8,500	8,500	-
Calderdale Cultural Fund	-	15,000	15,000	15,000
Community Foundation for Calderdale - Climate Action (Better Neighbourhoods) Calderdale Fund	-	39,600	39,600	-
Didymus Trust - Life In a Northern Town	-	10,000	10,000	-
Liz & Terry Bramall Foundation	-	5,000	5,000	-
Mayor's Safer Communities Fund	-	7,900	7,900	-
National Lottery Community Fund	-	82,910	82,910	-
	259,984	208,910	468,894	274,984
Earned Income				
Box Office & Fee Income	12,686	-	12,686	206,159
Book & Programme Sales	98	-	98	4,824
Room Hire	673	-	673	3,387
Other Income	1,295	-	1,295	-
	14,752	-	14,752	214,370
	£274,736	£208,910	£483,646	£489,354

Of the 2024 total of £489,354, £474,354 related to Unrestricted Funds and £15,000 to Restricted Funds.

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Income – Other

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Theatre Tax Relief	-	-	-	29,982
Insurance Claims	4,629	-	4,629	-
	£4,629	£-	£4,629	£29,982

The 2024 total of £29,982 related wholly to Unrestricted Funds.

7. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Fundraising Consultancy	6,032	-	6,032	-
	£6,032	£-	£6,032	£-

**NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

8. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Production/Project Costs				
Salaries & On Costs	187,659	-	187,659	155,859
Production/Project Costs	1,917	101,299	103,216	147,726
Marketing & Publicity	4,054	15,924	19,978	42,445
Project Travel & Subsistence	8,335	9,681	18,016	64,074
Transport Costs	-	20	20	13,310
	201,965	126,924	328,889	423,414
Support Costs				
Premises Costs	11,819	-	11,819	19,859
Bad Debts	-	-	-	752
Company Development	2,540	-	2,540	3,174
Depreciation	4,831	37,185	42,016	40,050
Insurance	12,876	-	12,876	17,282
Other Administration & Running Costs	20,769	-	20,769	3,385
	52,835	37,185	90,020	84,502
Governance Costs				
Independent Examiner's Fees	2,000	-	2,000	2,625
Other Accountancy Costs	(325)	-	(325)	14,580
Legal & Professional Costs	1,269	-	1,269	22,461
Board/Governance Costs	2,051	-	2,051	-
	4,995	-	4,995	38,666
	£259,795	£164,109	£423,904	£546,582

Of the 2024 total of £550,782, £498,596 related to Unrestricted Funds and £52,186 to Restricted Funds.

9. Net Income/(Expenditure)

	2025 £	2024 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	2,000	2,625
Independent Examiner – Other Services	-	14,580
Depreciation of owned Fixed Assets	42,016	40,050
Operating Leases – Land & Buildings	2,938	3,792

**NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

10. Staff Costs & Trustees' Remuneration

	2025	2024
	£	£
Gross Salary Costs	165,807	138,823
Employer's National Insurance	11,605	9,481
Employer's Pension Contributions	10,247	7,555
	£187,659	£155,859

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2025	2024
	No.	No.
Artistic Creation and Administration	4	4

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2025 Northern Broadsides Theatre Company made an employer's contribution of 8% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 31 March 2025 (2024: £1,208).

No remuneration has been paid to any Trustees/Directors in the year (2024: £Nil).

Reimbursement of Travel and Subsistence expenses of £88 was made to 3 Trustees in respect of their attendance at meetings of the charity was made in the year (2024: £Nil).

**NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

11. Tangible Fixed Assets

	Leasehold Improvements	Production Equipment	Office & ICT Equipment	Total Fixed Assets
Cost	£	£	£	£
At 1 April 2024	383,091	18,740	4,761	406,592
Additions	-	-	625	625
Disposals	-	-	-	-
At 31 March 2025	383,091	18,740	5,386	407,217
Depreciation				
At 1 April 2024	271,171	15,049	1,874	288,094
Charge for year	38,309	923	2,784	42,016
Disposals	-	-	-	-
At 31 March 2025	309,480	15,972	4,658	330,110
Net Book Value				
At 31 March 2025	£73,611	£2,768	£728	£77,107
At 1 April 2024	£111,920	£3,691	£2,887	£118,498

12. Debtors

	2025	2024
	£	£
Trade Debtors	-	31
Other Taxes & Social Security Costs - VAT	1,098	-
Accrued Income	45,948	2,530
Prepayments	19,008	11,736
	£66,054	£14,297

13. Creditors – Amounts Falling Due Within 1 Year

	2025	2024
	£	£
Other Taxes & Social Security Costs - VAT	-	444
Trade Creditors	31,461	3,233
Other Creditors	5,000	10,000
Accruals	2,528	8,952
Deferred Income	2,505	7,900
	£41,494	£30,529

**NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Fixed Assets	5,723	71,384	77,107	118,498
Debtors	27,104	38,950	66,054	14,297
Cash at Bank and In Hand	200,405	65,853	266,258	165,716
Creditors – Amounts Due Within 1 Year	(18,677)	(22,817)	(41,494)	(30,529)
	£214,555	£153,370	£367,925	£267,982

**NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

15. Analysis of Charitable Funds

	Fund at 1 April 2024 £	Incoming Resources in Year £	Resources Expended in Year £	Fund at 31 March 2025 £
<u>Unrestricted Funds</u>				
General Funds	155,976	320,969	(262,390)	214,555
	155,976	320,969	(262,390)	214,555
Designated Funds				
Life In A Northern Town	3,437	-	(3,437)	-
	3,437	-	(3,437)	-
Total Unrestricted Funds	159,413	320,969	(265,827)	214,555
<u>Restricted Funds</u>				
Borough Council of Calderdale - CultureDale - Iron People Project Delivery	-	40,000	(34,242)	5,758
Borough Council of Calderdale - UK Shared Prosperity Fund Grant – Park & Warley Youth Theatre	-	8,500	(8,500)	-
Calderdale Cultural Fund	-	15,000	(15,000)	-
Community Foundation for Calderdale - Climate Action (Better Neighbourhoods) Calderdale Fund	-	39,600	(39,600)	-
Didymus Trust - Life In a Northern Town playwriting project	-	10,000	-	10,000
Liz & Terry Bramall Foundation – Iron People	-	5,000	-	5,000
Mayor's Safer Communities Fund	-	7,900	(7,900)	-
National Lottery Community Fund	-	82,910	(21,682)	61,228
Viaduct Improvements	108,569	-	(37,185)	71,384
Total Restricted Funds	108,569	208,910	(164,109)	153,370
Total Funds	£267,982	£529,879	£(429,936)	£367,925

Name of Designated Fund

Description, Nature & Purpose of the Designated Fund

Life In a Northern Town

Towards the cost of the Life In a Northern Town playwriting project

**NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

15. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Borough Council of Calderdale - CultureDale - Iron People	Towards the cost of delivering the Iron People project
Borough Council of Calderdale - UK Shared Prosperity Fund Grant – Park & Warley Youth Theatre	Towards the cost of Iron People
Calderdale Cultural Fund	Towards the cost of Iron People
Community Foundation for Calderdale - Climate Action (Better Neighbourhoods) Calderdale Fund	Towards the cost of Iron People
Didymus Trust - Life In a Northern Town playwriting project	Towards the cost of the Life In a Northern Town playwriting project
Liz & Terry Bramall Foundation – Iron People	Towards the cost of Iron People
Mayor's Safer Communities Fund	Towards the cost of Iron People
National Lottery Community Fund	Towards the cost of Iron People
Viaduct Improvement Fund	Donations and a capital grant from Arts Council England to improve facilities at the venue. The balance represents the Net Book Value of the equivalent capital expenditure and will be released over the useful life of the assets.

NORTHERN BROADSIDES THEATRE COMPANY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Related Party Transactions

There were no transactions in the year with related parties, such as are required to be disclosed (2024: Nil).

17. Taxation

The company is a registered charity and no provision is considered necessary for taxation as the charity's income is applied solely for its charitable purposes.

18. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

19. Company Limited by Guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 11 members of the company (2024 - 11 members).

NORTHERN BROADSIDES THEATRE COMPANY

England & Wales - Charity number 1076764

Accounts

NORTHERN BROADSIDES THEATRE COMPANY

Charity registration number 1076764

Company registration number 03715349 (England and Wales)

NORTHERN BROADSIDES THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Director
Secretary
Artistic Director
Charity number
Governing document
Company number
Registered office
Independent examiner
Bankers

NORTHERN BROADSIDES THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Patsy Louise Gilbert Safoora Masood Mirza Daniel James O'Gorman Leo Marcus Wan Deborah Jane Baker (known as Debbie Richards) Alicia McKenzie Jesse Scott Lucinda Anne Harvey Nelli Yli-Malmi (Appointed 1 September 2023) Andrew Pyke (Appointed 1 September 2023) Kate Mroczkowski (Appointed 1 September 2023)
Secretary	Ruth Cooke
Artistic Director	Laurie Sansom
Charity number	1076764
Governing document	Memorandum & Articles of Association
Company number	03715349
Registered office	Dean Clough Halifax West Yorkshire HX3 5AX
Independent examiner	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB
Bankers	Barclays Bank PLC 39 Commercial Street Halifax HX1 1BE

NORTHERN BROADSIDES THEATRE COMPANY

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Statement of cash flows	10
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NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Objectives and activities

Charitable Objectives

The company's charitable objectives are to promote, maintain, improve and advance education, particularly by encouragement of the Arts, including the Arts of Drama, Ballet, Music, Singing, Literature, Sculpture and Painting with particular reference to presenting new texts and adaptations of classical texts in a manner firmly rooted in the North of England.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Northern Broadsides Theatre Company provides access to the arts for the community throughout the Yorkshire region and beyond. The company tours the UK and internationally giving performances of classical and new plays that are dramatic, educational and fun. The company's venues include theatres and educational establishments. Theatrical workshops are also carried out in association with various schools.

Public Benefit Reporting

The trustees consider they have complied with the duty in section 17(5) of the Charities Act 2022 having due regard to the public benefit guidance published by the Charities Commission.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Chair's report

I am delighted to report another successful year for Northern Broadsides.

It was a pleasure to welcome new board members Kate Mroczkowski, Andrew Pyke and Nelli Yli-Malmi and we adopted a new governance structure with the appointment of Patsy Gilbert and Lucinda Harvey as Joint Vice Chairs. I am especially proud of the collaborative way in which Northern Broadsides is run, both across the distributed leadership at board level and under the direction of our exceptional joint Chief Executives Ruth Cooke and Laurie Sansom. We were sad to say goodbye to Trustee Pamala Bhupal and thank her for her contribution to our development.

In a further expansion of the team, we were delighted to appoint two new members of staff – Sarah Oliver-Webb as Finance Administrator and Kassie Jones as Production & Administration Assistant. We are already reaping the rewards of this expansion in the skills and talent of our team and I would like to take this opportunity to record my thanks to all our Trustees, staff, freelancers and volunteers for their energy and hard work in helping us promote healthy and vibrant communities in the North by sharing powerful stories made by and for its diverse people.

While the environment for touring theatre remains challenging, the year began with the continuation of our *Quality Street* tour. The production was co-created with a group of retired factory workers and co-produced with the New Vic, Newcastle-under-Lyme. We received some excellent reviews and the production was particularly well-received in Northern cities and towns.

This was a year that saw us deepen our roots in our home of Calderdale. Our *Iron People* project began with free Family Creativity Days funded by Calderdale Council and delivered in partnership with artists living and working in our local community. Further workshops followed, including a *Writing Eco Work for Children* workshop at The Piece Hall. The Writers' Refuge programme for people seeking asylum continued with a residency for refugees and Ukrainian migrants, in collaboration with Arvon, St. Augustine's Centre, the Valley of Sanctuary and the Library Service. We have also established a new youth theatre in Park Ward.

Other highlights included the launch of our Life in a Northern Town project alongside partners Customs House, South Shields, Blackpool Grand and Barnsley Civic and research and development work for future tours was undertaken, including work with Shakespeare North Playhouse. This year's Winter Tales podcast collection included Jeanette Winterson reading her own story "The Spirit of Christmas" as its centrepiece and original stories were commissioned from Anjum Malik, Clare Shaw and Hana Gillani.

We are grateful for the ongoing support of our audiences, donors, partners and friends. In particular, I would like to take this opportunity to thank Arts Council England as our primary funder for their encouragement and backing.

I am excited as we embark on another year co-creating touring and place-making theatre that breaks down social, geographic and economic barriers and look forward to our continuing work together.

Deborah Baker
(Known as Debbie Richards)

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Quality Street

Quality Street opened at our co-producing partner venue the New Vic, Newcastle-under-Lyme in March 2023 before touring to 13 venues across the country. Despite excellent opening reviews and an enthusiastic response from audiences, it was quickly apparent that the touring climate for drama remained extremely challenging. It was hoped that sales and income would reach previously achieved pre-pandemic figures, however they bore closer resemblance to *As You Like It* figures, which suffered challenges due to COVID-19. In particular we experienced lower audiences in new, commercial and Southern venues.

The financial underperformance of the tour compared to forecasted estimates held considerable implications and has guided the company to explore alternative models for future touring productions.

Iron People

Iron People is an ambitious new community arts project inspired by the environmental message behind two books by Ted Hughes, *The Iron Woman* and *The Iron Man*. The project is part of the CultureDale programme, Calderdale's Year of Culture 2024, and involves community groups across the borough engaging in acting and writing workshops, puppet-making, movement and family creativity sessions. Local residents are given the opportunity to work with writers, makers, performers and eco-groups to co-create work that evokes the spirit of where they live and celebrates their connection with the natural environment.

Co-created by Calderdale's diverse communities, its unique freelance artists and organisations, and led by Northern Broadsides, the project commenced in autumn 2023 with a series of free-to-attend family creativity days across Calderdale in Sowerby Bridge, Elland, Mytholmroyd and Todmorden. A special creativity day was also held for the children and parents of Parkinson Lane Community Primary School. Across spring 2024, we hosted three poetry workshops with Ian Humphreys in Todmorden, Sowerby Bridge and Halifax, and also launched taster sessions for our adult acting workshop programme at our home in Dean Clough.

Life in a Northern Town

Delivered in partnership with Barnsley Civic, The Customs House (South Shields) and Blackpool Grand Theatre, *Life in a Northern Town* (LIANT) is new three-year programme that supports the creativity of young people across the North of England. Through a series of workshops, residencies, peer learning and sharing opportunities, the programme aims to develop and co-produce new work by diverse artists and provide a ladder into the profession for under-represented communities. In this first year of the programme, the cohort of young writers met online for writing masterclasses, learning to develop stories about their hometown and create their own short plays. This year also saw preparations made ahead of the first LIANT residency taking place in April 2024.

The Writer's Refuge

Our regular free-to-access creative writing workshops for refugees and people seeking asylum continued at St Augustine's Centre in Park Ward, Halifax. In partnership with St Augustines, Artists in Exile and Calder Community Cares, in October 2023 our writers came together for a week-long residential at Arvon's Lumb Bank with tutors Anjum Malik, Iryna Shuvalova and mid-week guest Yomi Sode. The writers have since been working with local poet Clare Shaw to learn the basics of writing poetry and plays.

Shakespeare R&D

In March 2024, we visited Shakespeare North Playhouse in Prescot for research and development on a potential title for a future co-production and tour. We worked with actors Cora Kirk and Adam Fenton, spoken word artist Blue Saint and movement director Jen Malarkey, with a particular focus on exploring one of Shakespeare's protagonists through a neurodivergent lens. Young people from Imaginarium Youth Theatre, an award-winning theatre and community arts organisation based in Knowsley, joined the team to work on developing characters, soliloquies, script layering and performing on a beat.

Winter Tales

Our annual podcast series returned at the end of 2023. This year's eight stories centred on the theme of 'Twas The Night Before Christmas. We worked with composer Robert Bentall, writer and narrator, Jeanette Winterson, actor Andrew Whitehead, actor Samuel Barnett, poet Clare Shaw, writer Anjum Malik, actor Jamie Parker and Hana Gillani, a writer from our very own Writer's Refuge programme.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Future plans and development

Iron People

2024/25 sees the launch of Northern BroadSides' first ever youth theatre as part of our *Iron People* project. Aimed at young people aged 11-18 living in Park Ward, Halifax, the youth theatre aims to increase access to free creative opportunities in the area and enable young people to develop their skills in drama, build confidence, make friends and encourage team building, self-expression and collaboration. Alongside this, we will launch community projects in Halifax, Sowerby Bridge and Todmorden, as well as borough-wide actors and writers groups, inviting local residents to engage in a variety of environmentally focussed creative workshop programmes to explore, celebrate and protect their connection with home.

The project is made possible by funding from (at the time of writing) Calderdale Borough Council, West Yorkshire Mayor's Safer Communities Fund, Calderdale Community Foundation, the Liz and Terry Brammall Foundation and UKSPF. We await the outcome of further funding applications.

Life in a Northern Town

In April 2024, the LIANT cohort came together for a writing residency at IOU's Hebden Bridge Hostel. Joined by Artistic Director Laurie Sansom and two leading playwrights, the young writers developed characters for short monologues and duologues ahead of a group sharing at the end of the week. The second year of the programme will also see the young writers engage in a series of online playwright masterclasses and opportunities to collaborate again in person. Fundraising plans will also be implemented to secure further support for the programme and enable development of the most promising work into a piece of mid-scale touring theatre.

The Writer's Refuge

Creative writing workshops will continue at St Augustine's in Park Ward, Halifax for refugees and people seeking asylum. At the end of May, the writers came together for a residential in Grasmere kindly hosted by the Glenthorne Quaker Centre & Guest House. In June 2024 writers presented their work in public sharings at the We Are Calderdale celebration and Refugee Week events. Further activity will take place as part of the Iron People project and we will seek further funding to continue the project into 2025/26.

Shakespeare R&D

A second phase of development of the potential title for future touring took place across a week in June 2024 at Leeds Conservatoire when students worked with our creative team to explore scenes through movement, music and performance. Co-producing partnerships will be explored and further stages of development agreed.

Winter Tales

Our festive podcasts are planned to return in December 2024. Building on learning and engagement from previous years, we are exploring new formats and approaches to further platform a diverse mixture of new, young and classic writers, and engage listeners.

2025 Touring Production

In 2024/25 we will also plan and prepare for a mid-scale tour to take place in autumn 2025. The model for the tour will take on valuable learning from recent tours of *As You Like It* and *Quality Street*. Agreements with co-producers are in progress and the title of the production will be announced once development begins.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Results of the year

The charity has net expenditure for the year of £26,576 (2023 - £60,756 net expenditure). This is made up of net income in unrestricted funds of £10,610 and net expenditure from restricted funds of £37,186. The main funding sources for the charity are from the sale of tickets for the theatre performances and from Arts Council England as a National Portfolio Organisation. The funding sources directly support the objectives of the charity.

The net expenditure from restricted funds includes depreciation of the costs associated with the redevelopment of the Viaduct Theatre in 2016 and 2017. The company has secured a 10-year lease on the property and the costs are being depreciated over the life of the lease. It is important to note that these restricted funds represent neither funds that can be spent nor an asset that can realistically be sold. However, they represent a significant improvement to the infrastructure of the organisation which is intended to reduce costs and generate income for future years. Also included within restricted funds this year is a Calderdale Cultural Fund grant of £15,000 which was spent in the year.

Reserves Policy

It is the policy of the Board of Trustees to keep sufficient reserves to ensure the sustainability of the charity and its ability to fulfil its objects for the foreseeable future. In common with the charitable sector as a whole, the Arts face uncertain times in terms of funding and the current economic climate continues to place pressure on all forms of income. The financial challenges experienced in recent years demonstrate the importance of the reserves in ensuring the charity can maintain its activity despite inevitable fluctuations in performance. The company is mindful of the need to ensure financial sustainability while looking for innovative ways to produce art and regularly looks for alternative funding streams to support this work.

The reserves policy sets a recommended target range of reserves of £110,000 to £225,000.

The unrestricted reserves held at 31 March 2024 of £159,413 fall within this range. The level of reserves is reviewed throughout the year and if the level of reserves falls more than 20% outside the target range, the Board will consider actions needed to either increase or reduce the level of reserves held.

Risk management

The major risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks.

Structure, governance and management

Trustees

The following have served on the Board of Trustees during the period:

Sarah Horne (Resigned 16 May 2023)

Patsy Louise Gilbert

Safoora Masood Mirza

Daniel James O'Gorman

Leo Marcus Wan

Deborah Jane Baker (known as Debbie Richards)

Pamela Bhupal (Resigned 29 February 2024)

Alicia McKenzie

Jesse Scott

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Lucinda Anne Harvey
Nelli Yli-Malmi (Appointed 1 September 2023)
Andrew Pyke (Appointed 1 September 2023)
Kate Mroczkowski (Appointed 1 September 2023)

Appointment of trustees

As set out in the articles of association the chair of the trustees is nominated and appointed by the existing trustees. The trustees have the power to co-opt further members in order to fulfil specialist roles. Open advertisement has been used to recruit new trustees and they are interviewed by a panel of existing trustees and members of the Executive before being invited to join the Board.

Trustee induction and training

New trustees undergo an induction to brief them on their legal obligations as required by charity and company law, the content of the memorandum and articles of association, decision making process, the business plan and recent financial performance of Northern BroadSides. During their induction, new trustees will meet key employees and other trustees.

The Organisation

There have been five members of the team during this period:

Laurie Sansom - Artistic Director/ Joint CEO
Ruth Cooke - Executive Director/Joint CEO
Jess Rooney - Marketing and Communications Manager
Kassie Jones - Production and Admin Assistant (Appointed December 2023)
Sarah Oliver-Webb - Finance Administrator (Appointed January 2024)

Contractual/freelance staff, all actors, technicians and marketing personnel are engaged throughout the year for particular projects/productions.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees



Deborah Jane Baker (known as Debbie Richards)

Trustee

Dated: 06/09/2024

NORTHERN BROADSIDES THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTHERN BROADSIDES THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Northern BroadSides Theatre Company (the company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2022 (the 2022 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

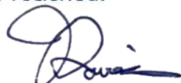
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Victoria Jane Davies
FCCA
for and on behalf of GBAC Limited

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

Dated: 9th October 2024

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	264,297	-	264,297	300,263	-	300,263
Charitable activities	7	214,285	15,000	229,285	213,267	-	213,267
Other trading activities	4	85	-	85	137	-	137
Investments	5	557	-	557	214	-	214
Other income	6	29,982	-	29,982	74,850	-	74,850
Total income		<u>509,206</u>	<u>15,000</u>	<u>524,206</u>	<u>588,731</u>	<u>-</u>	<u>588,731</u>
Expenditure on:							
Charitable activities	10	498,596	52,186	550,782	613,360	36,127	649,487
Total expenditure		<u>498,596</u>	<u>52,186</u>	<u>550,782</u>	<u>613,360</u>	<u>36,127</u>	<u>649,487</u>
Net income/(expenditure) and movement in funds		10,610	(37,186)	(26,576)	(24,629)	(36,127)	(60,756)
Reconciliation of funds:							
Fund balances at 1 April 2023		148,803	145,755	294,558	173,432	181,882	355,314
Fund balances at 31 March 2024		<u>159,413</u>	<u>108,569</u>	<u>267,982</u>	<u>148,803</u>	<u>145,755</u>	<u>294,558</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTHERN BROADSIDES THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		118,498		157,613
Current assets					
Debtors	15	14,297		57,049	
Cash at bank and in hand		165,716		127,192	
		180,013		184,241	
Creditors: amounts falling due within one year	16	(30,529)		(47,296)	
Net current assets			149,484		136,945
Total assets less current liabilities			267,982		294,558
Net assets excluding pension liability			267,982		294,558
			=====		=====
The funds of the company					
Restricted income funds	17	108,569		145,755	
Unrestricted funds		159,413		148,803	
		267,982		294,558	
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the trustees on 06/09/2024.....

D J Baker

Deborah Jane Baker (known as Debbie Richards)

Trustee

Company registration number 03715349 (England and Wales)

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	23	38,902	7,054
Investing activities			
Purchase of tangible fixed assets		(935)	-
Proceeds from disposal of tangible fixed assets		-	825
Investment income received		557	214
Net cash (used in)/generated from investing activities		(378)	1,039
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		38,524	8,093
Cash and cash equivalents at beginning of year		127,192	119,099
Cash and cash equivalents at end of year		165,716	127,192

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Northern Broadsides Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Dean Clough, Halifax, West Yorkshire, HX3 5AX.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This expectation is based on having surplus unrestricted reserves at the year end of £159,413. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10 years on straight line basis
Production equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the profit and loss account.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,313	40,279
Arts Council Grant	259,984	259,984
	<u>264,297</u>	<u>300,263</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	85	137
	<u>85</u>	<u>137</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	557	214
	<u>557</u>	<u>214</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	29,982	74,850
	<u>29,982</u>	<u>74,850</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Box office and fee income	Programme sales	Other council grants	Other grant income	Room hire	Total 2024	Total 2023
	2024	2024	2024	2024	2024		
	£	£	£	£	£	£	£
Sale of goods	206,159	4,739	-	-	3,387	214,285	213,267
Other income	-	-	15,000	-	-	15,000	-
	<u>206,159</u>	<u>4,739</u>	<u>15,000</u>	<u>-</u>	<u>3,387</u>	<u>229,285</u>	<u>213,267</u>
Analysis by fund							
Unrestricted funds	206,159	4,739	-	-	3,387	214,285	213,267
Restricted funds	-	-	15,000	-	-	15,000	-
	<u>206,159</u>	<u>4,739</u>	<u>15,000</u>	<u>-</u>	<u>3,387</u>	<u>229,285</u>	<u>213,267</u>
For the year ended 31 March 2023							
Unrestricted funds	<u>200,356</u>	<u>4,909</u>	<u>-</u>	<u>3,702</u>	<u>4,300</u>		<u>213,267</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	155,859	-	155,859	321,265
Travel & subsistence	64,074	-	64,074	66,669
Transport costs	13,310	-	13,310	12,275
Insurance	-	-	-	12,874
Marketing & publicity	27,484	-	27,484	26,861
Direct project costs	147,687	-	147,687	66,351
Royalties payable	-	-	-	36
Bad debts	752	-	752	-
Company Development	3,174	-	3,174	-
Independent examination fees	-	2,625	2,625	2,500
Accountancy	-	14,580	14,580	6,290
Legal and professional	-	25,661	25,661	5,781
Insurance	-	17,282	17,282	-
Postage and stationery	-	1,391	1,391	3,073
Telephone and internet	-	-	-	3,196
Premises costs	-	19,859	19,859	20,751
Sundry expenses	-	1,707	1,707	9,743
Bank charges	-	287	287	251
	<u>412,340</u>	<u>83,392</u>	<u>495,732</u>	<u>557,916</u>
Analysed between				
Charitable activities	<u>412,340</u>	<u>83,392</u>	<u>495,732</u>	<u>557,916</u>

Project staff costs were previously included in staff costs in 2023 and from 2024 these costs are now allocated under Direct project costs.

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,625	2,500
Depreciation of owned tangible fixed assets	40,050	40,745
	<u>42,675</u>	<u>43,245</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Charitable activities

	Resources expended from charitable activities 2024 £	Resources expended from charitable activities 2023 £
Staff costs	-	50,000
Depreciation and impairment	40,050	40,745
Loss on disposal	-	826
Marketing and publicity	2,450	-
Direct project costs	39	-
Marketing and publicity	12,511	-
	<u>55,050</u>	<u>91,571</u>
Share of support costs (see note 8)	412,340	506,331
Share of governance costs (see note 8)	83,392	51,585
	<u>550,782</u>	<u>649,487</u>
Analysis by fund		
Unrestricted funds	498,596	613,360
Restricted funds	52,186	36,127
	<u>550,782</u>	<u>649,487</u>
For the year ended 31 March 2023		
Unrestricted funds	613,360	
Restricted funds	36,127	
	<u>649,487</u>	

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	4	3
Production	12	10
	<u>16</u>	<u>13</u>

Employment costs

	2024 £	2023 £
Wages and salaries	138,823	347,552
Social security costs	9,481	8,314
Other pension costs	7,555	15,399
	<u>155,859</u>	<u>371,265</u>

There were no employees whose annual remuneration was £60,000 or more.

14 Tangible fixed assets

	Leasehold improvements £	Production equipment £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2023	383,091	18,740	3,826	405,657
Additions	-	-	935	935
	<u>383,091</u>	<u>18,740</u>	<u>4,761</u>	<u>406,592</u>
At 31 March 2024	383,091	18,740	4,761	406,592
Depreciation and impairment				
At 1 April 2023	232,862	13,818	1,364	248,044
Depreciation charged in the year	38,309	1,231	510	40,050
	<u>271,171</u>	<u>15,049</u>	<u>1,874</u>	<u>288,094</u>
At 31 March 2024	271,171	15,049	1,874	288,094
Carrying amount				
At 31 March 2024	<u>111,920</u>	<u>3,691</u>	<u>2,887</u>	<u>118,498</u>
At 31 March 2023	<u>150,229</u>	<u>4,922</u>	<u>2,462</u>	<u>157,613</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	31	752
Prepayments and accrued income	14,266	56,297
	<u>14,297</u>	<u>57,049</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	444	2,484
Trade creditors	3,233	13,275
Other creditors	10,000	2,616
Accruals and deferred income	16,852	28,921
	<u>30,529</u>	<u>47,296</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Viaduct Improvements	145,755	-	(37,186)	108,569
Calderdale Cultural Fund grant	-	15,000	(15,000)	-
	<u>145,755</u>	<u>15,000</u>	<u>(52,186)</u>	<u>108,569</u>

Previous year:

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Viaduct Improvements	181,882	-	(36,127)	145,755
	<u>181,882</u>	<u>-</u>	<u>(36,127)</u>	<u>145,755</u>

Notes

The Viaduct Improvement fund comprises of donations and a capital grant from Arts Council England to improve the facilities at the venue. The closing balance represents the Net Book Value of the capital expenditure and will be released over the life of the assets.

The Calderdale Cultural Fund grant received in the year was a restricted grant to be spent only on the project for which the funds were obtained. All funds were spent within the year.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Life in a Northern Town	-	3,437	-	3,437
General funds	148,803	505,769	(498,596)	155,976
	<u>148,803</u>	<u>509,206</u>	<u>(498,596)</u>	<u>159,413</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	173,432	588,731	(613,360)	148,803
	<u>173,432</u>	<u>588,731</u>	<u>(613,360)</u>	<u>148,803</u>

19 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,573 (2023: £15,399). The amount due to the fund at the end of 2024 was £1,208 (2023: £3,940). There were 5 employees that were in this scheme during 2024 (2023: 3).

20 Analysis of net assets between funds

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible assets	9,929	108,569	118,498	157,613
Net current assets	149,484	-	149,484	136,945
	<u>159,413</u>	<u>108,569</u>	<u>267,982</u>	<u>294,558</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Analysis of changes in net funds

The company had no material debt during the year.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Cash generated from operations	2024	2023
	£	£
Deficit for the year	(26,576)	(60,756)
Adjustments for:		
Investment income recognised in statement of financial activities	(557)	(214)
Depreciation and impairment of tangible fixed assets	40,050	40,745
Movements in working capital:		
Decrease in debtors	42,752	16,544
(Decrease)/increase in creditors	(16,767)	10,735
Cash generated from operations	38,902	7,054

NORTHERN BROADSIDES THEATRE COMPANY

England & Wales - Charity number 1076764

Accounts

Charity registration number 1076764

Company registration number 03715349 (England and Wales)

NORTHERN BROADSIDES THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NORTHERN BROADSIDES THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Patsy Louise Gilbert Safoora Masood Mirza Daniel James O'Gorman Leo Marcus Wan Deborah Jane Baker (known as Debbie Richards) Pamela Bhupal Alicia McKenzie Jesse Scott Lucinda Anne Harvey Nelli Yli-Malmi Andrew Pyke Kate Mroczkowski	(Appointed 17 October 2022) (Appointed 1 September 2023) (Appointed 1 September 2023) (Appointed 1 September 2023)
Secretary	Ruth Cooke	
Artistic Director	Laurie Sansom	
Charity number	1076764	
Governing document	Memorandum & Articles of Association	
Company number	03715349	
Registered office	Fletchers Mill Dean Clough Halifax West Yorkshire HX3 5AX	
Independent examiner	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB	
Bankers	Barclays Bank PLC 39 Commercial Street Halifax HX1 1BE	

NORTHERN BROADSIDES THEATRE COMPANY

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NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Objectives and activities

Charitable Objectives

The company's charitable objectives are to promote, maintain, improve and advance education, particularly by encouragement of the Arts, including the Arts of Drama, Ballet, Music, Singing, Literature, Sculpture and Painting with particular reference to presenting new texts and adaptations of classical texts in a manner firmly rooted in the North of England.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Northern Broadsides Theatre Company provides access to the arts for the community throughout the Yorkshire region and beyond. The company tours the UK and internationally giving performances of classical and new plays that are dramatic, educational and fun. The company's venues include theatres and educational establishments. Theatrical workshops are also carried out in association with various schools.

Public Benefit Reporting

The trustees consider they have complied with the duty in section 17(5) of the Charities Act 2022 having due regard to the public benefit guidance published by the Charities Commission.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Chair's report

Following the departure from the Board of our previous Chair, Fiona Goh, I was delighted to assume the role of Chair of Northern Broadsides in January 2023. I would like to thank Fiona for her valued contribution and dedication to the organisation. Thanks also to the other departing board members for their stalwart support - Emma Goodway, Rebecca Yorke and, since the end of the year, Sarah Home. We were sad to say goodbye to Executive Director Kay Packwood and thank her for many years of hard work and excellent service, and to Finance Officer & Friends Coordinator, Katie English. They will be missed and we wish them well for the future.

While saying farewell is never easy, we are pleased to welcome some new faces. We were thrilled by the appointment of Ruth Cooke as Executive Director/Joint CEO and to welcome Lucinda Harvey to the board.

The start of the year brought challenging circumstances. The company's mid-scale tour of *As You Like It* was well received by audiences and critics but was heavily affected by the ongoing Covid pandemic. Performances were variously cancelled or staged with understudies and audience numbers were depressed, placing huge demands on the human and financial resources of a small company.

We were grateful throughout the year for the support of our audiences, donors, partners, stakeholders and friends. In November 2022 we received confirmation of our acceptance as an Arts Council England National Portfolio Organisation for 2023-2026.

With the company's immediate future secured, we embarked on preparations for the company's mid-scale tour of *Quality Street*. This was a remount of the 2019 production curtailed by the pandemic. Collaboration and co-creation are at the heart of the Northern Broadsides' vision and it was embodied in this production co-created with a group of retired factory workers and co-produced with the New Vic, Newcastle-under-Lyme. It was a privilege to attend the opening in March 2023.

While 2022-23 proved a challenging year, I am proud to be working together with a wonderful team as we develop new models to share powerful stories made by and for the diverse people of the North and create the conditions for Northern Broadsides to thrive.

D J Baker

Deborah Baker
(Known as Debbie Richards)

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

As You Like It

The intention with the mid-scale tour of *As You Like It* was to create a bold, accessible yet contemporary production of Shakespeare's play, exploring the play's interest in gender-fluidity and sexual identity. Our hope was that it would appeal to the majority of the company's traditional audience while also attracting a younger, more diverse audience. The tour was well received by critics and audience members with some particularly moving testimonials from non-binary teenagers and long-established BroadSides attenders.

However, the tour was heavily impacted by the ongoing Covid pandemic. 23% of planned performances were cancelled. Many more performances proceeded thanks only to the company's determination to recruit and rehearse understudies, and with depressed audience numbers.

The management of the tour was heavily challenging for a small team and the under-performance in sales and income is reflected in the net expenditure for the year and reduction in the organisation's reserves.

Workshops

The *As You Like It* company delivered a series of free workshops for schools and students, including an offer to ALRA drama students who were left high and dry when the ALRA doors closed overnight due to bankruptcy.

30th Anniversary

In June, we were thrilled to welcome around fifty of the Friends of Northern BroadSides for a celebration of 30 years of the company. Speeches and a specially commissioned cake, sat alongside a private view of the exhibition, *Touchstone*, including fine art tributes from the Dean Clough Studio Artists, a specially commissioned diorama by emerging artist Leonie Briggs and historic works by Sir Anthony Caro, Sheila Girling, Jeff Nuttall and Chris Vine.

The Young Writers Forge

We continued to support ten young writers aged 16-25 from across the North to develop their skills as playwrights. In August they came together to have excerpts of their work filmed and workshoped by professional actors and a director.

The Writers Refuge

We continued to offer our weekly creative writing workshops at St Augustine's Centre in Park Ward, Halifax. At a well-attended event at Artworks for Refugee Week, three of them performed original pieces.

In August the writers from St. Augustine's combined with other refugees and people seeking asylum for a residential course at Lumb Bank. It was an incredibly powerful experience, bringing people from all over the world together to explore their creativity. We hosted an open mic night at the end of the week where all 15 participants performed their work.

Workshops with Blackpool Grand

We delivered new writing and Shakespeare workshops across the Blackpool region for the first time in association with Blackpool Grand.

Winter Tales

Our nine new Winter Tales included three new stories by young people who had been part of our Young Writers' Forge, all receiving their first commissions. This is our third seasonal offering including familiar writers and voices, which this year included Poet Laureate Simon Armitage.

Quality Street

Much of 2022-23 was spent planning and preparing for the mid-scale tour of Quality Street.

Quality Street opened at our co-producing partner venue the New Vic, Newcastle-under-Lyme to excellent reviews and an enthusiastic response from audiences before commencing its tour in Eastbourne.

Despite this, it was quickly apparent that the touring climate for drama remains extremely challenging. Sales and income bear closer resemblance to the figures for *As You Like It* than the figures that were achieved pre-pandemic, including for the same title in 2019. This has considerable implications as we consider alternative models for the future delivery of the company's work.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Future plans and development

Iron People

Iron People is a large-scale arts project inspired by two books by Ted Hughes, *The Iron Woman* and *The Iron Man*, and their environmental message. Co-created by Calderdale's diverse communities and its unique freelance artists and organisations and led by Northern Broadsides, the project begins with a series of family creativity days in autumn 2023, ahead of further creative development, pre-production and rehearsals ahead of performances in September 2024. Seed funded by Calderdale Borough Council as part of their Year of Culture 2024, we are currently exploring further funding opportunities for community arts projects.

Life in a Northern Town

Delivered in partnership with Bamsley Civic, The Customs House, South Shields and Blackpool Grand Theatre, LINT will be a new writing programme that supports the creativity of young people across the partner locations, develops and co-produces new work by diverse artists, and provides a ladder into the profession for under-represented communities. Developed over three years, the project will support young people to develop stories about their hometown through a series of workshops, a residency, peer learning and sharing opportunities. We will seek funding to further develop the most promising work into a piece of mid-scale touring theatre.

The Writers' Refuge

We continue to deliver creative writing work with refugees and people seeking asylum from St. Augustine's in Park Ward. We have pledged support to deliver another residential week at Lumb Bank in October 2023, as well as more intensive sessions leading to performance(s) during Refugee Week in June 2023. Further development of this project is funding dependant.

Winter Tales

We will once again deliver a series of festive podcasts in December, featuring a diverse mixture of new, young and classic writers, read by professional actors.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Results of the year

The charity has net expenditure for the year of £60,756 (2022 - £14,838 net expenditure). This is made up of net expenditure in unrestricted funds of £24,629 and net expenditure from restricted funds of £36,127. The main funding sources for the charity are from the sale of tickets for the theatre performances and from Arts Council England as a National Portfolio Organisation. The funding sources directly support the objectives of the charity.

The net expenditure from restricted funds includes depreciation of the costs associated with the redevelopment of the Viaduct Theatre in 2016 and 2017. The company has secured a 10-year lease on the property and the costs are being depreciated over the life of the lease. It is important to note that these restricted funds represent neither funds that can be spent nor an asset that can realistically be sold. However, they represent a significant improvement to the infrastructure of the organisation which is intended to reduce costs and generate income for future years.

Reserves Policy

It is the policy of the Board of Trustees to keep sufficient reserves to ensure the sustainability of the charity and its ability to fulfil its objects for the foreseeable future. In common with the charitable sector as a whole, the Arts face uncertain times in terms of funding and the current economic climate continues to place pressure on all forms of income. The financial challenges experienced in recent years demonstrate the importance of the reserves in ensuring the charity can maintain its activity despite inevitable fluctuations in performance. The company is mindful of the need to ensure financial sustainability while looking for innovative ways to produce art and regularly looks for alternative funding streams to support this work.

The reserves policy sets a recommended target range of reserves of £110,000 to £225,000.

The unrestricted reserves held at 31 March 2023 of £148,803 fall within this range. The level of reserves is reviewed throughout the year and if the level of reserves falls more than 20% outside the target range, the Board will consider actions needed to either increase or reduce the level of reserves held.

Risk management

The major risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks.

Structure, governance and management

Trustees

The following have served on the Board of Trustees during the period:

Fiona Hockneo Whyton (known as Fiona Goh)	(Resigned 20 January 2023)
Sarah Horne	(Resigned 16 May 2023)
Nicola Goodway (known as Emma)	(Resigned 30 September 2022)
Rebecca Yorke	(Resigned 5 January 2023)
Patsy Louise Gilbert	
Safoora Masood Mirza	
Daniel James O'Gorman	
Leo Marcus Wan	
Deborah Jane Baker (known as Debbie Richards)	
Pamela Bhupal	

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Alicia McKenzie

Jesse Scott

Lucinda Anne Harvey

(Appointed 17 October 2022)

Nelli Yli-Malmi

(Appointed 1 September 2023)

Andrew Pyke

(Appointed 1 September 2023)

Kate Mroczkowski

(Appointed 1 September 2023)

Appointment of trustees

As set out in the articles of association the chair of the trustees is nominated and appointed by the existing trustees. The trustees have the power to co-opt further members in order to fulfil specialist roles. Open advertisement has been used to recruit new trustees and they are interviewed by a panel of existing trustees and members of the Executive before being invited to join the Board.

Trustee induction and training

New trustees undergo an induction to brief them on their legal obligations as required by charity and company law, the content of the memorandum and articles of association, decision making process, the business plan and recent financial performance of Northern BroadSides. During their induction, new trustees will meet key employees and other trustees.

The Organisation

There have been six members of the team during this period:

Laurie Sansom - Artistic Director/ Joint CEO

Kay Packwood - Executive Director (resigned July 2022)

Katie English - Finance Officer and Friends Co-ordinator (resigned February 2023)

Jess Rooney - Marketing and Communications Manager

Hallam Breen - Resident Director (resigned January 2023)

Ruth Cooke - Executive Director/Joint CEO (appointed 27 February 2023)

Contractual/freelance staff, all actors, technicians and marketing personnel are engaged throughout the year for particular projects/productions.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees

D J Baker
.....

Deborah Jane Baker (known as Debbie Richards)

Trustee

Dated: 12.12.23

NORTHERN BROADSIDES THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTHERN BROADSIDES THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Northern BroadSides Theatre Company (the company) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2022 (the 2022 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Victoria Jane Davies
FCCA
for and on behalf of GBAC Limited

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

Dated: 12/12/23

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	300,263	-	300,263	266,711	-	266,711
Charitable activities	7	213,267	-	213,267	315,895	-	315,895
Other trading activities	4	137	-	137	240	-	240
Investments	5	214	-	214	22	-	22
Other income	6	74,850	-	74,850	1,018	-	1,018
Total income		588,731	-	588,731	583,886	-	583,886
<u>Expenditure on:</u>							
Charitable activities	9	613,360	36,127	649,487	560,412	38,312	598,724
Net expenditure for the year/ Net movement in funds		(24,629)	(36,127)	(60,756)	23,474	(38,312)	(14,838)
Fund balances at 1 April 2022		173,432	181,882	355,314	149,958	220,194	370,152
Fund balances at 31 March 2023		148,803	145,755	294,558	173,432	181,882	355,314

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN BROADSIDES THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		157,613		199,183
Current assets					
Debtors	14	57,049		73,593	
Cash at bank and in hand		127,192		119,099	
		184,241		192,692	
Creditors: amounts falling due within one year	15	(47,296)		(36,561)	
Net current assets			136,945		156,131
Total assets less current liabilities			294,558		355,314
Income funds					
Restricted funds	16	145,755		181,882	
Unrestricted funds		148,803		173,432	
		294,558		355,314	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 12/12/23

D J Baker
.....

Deborah Jane Baker (known as Debbie Richards)
Trustee

Company registration number 03715349

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	21		7,054		16,141
Investing activities					
Purchase of tangible fixed assets		-		(7,799)	
Proceeds from disposal of tangible fixed assets		825		-	
Investment income received		214		22	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			1,039		(7,777)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			8,093		8,364
Cash and cash equivalents at beginning of year			119,099		110,735
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>127,192</u>		<u>119,099</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Northern BroadSides Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Fletchers Mill, Dean Clough, Halifax, West Yorkshire, HX3 5AX.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This expectation is based on having surplus unrestricted reserves at the year end of £148,803. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10 years on straight line basis
Production equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the profit and loss account.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	40,279	6,727
Arts Council Grant	259,984	259,984
	<u>300,263</u>	<u>266,711</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Non-charitable trading activities	137	240
	<u>137</u>	<u>240</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	214	22
	<u>214</u>	<u>22</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	74,850	1,018
	<u>74,850</u>	<u>1,018</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Box office and fee income	Programme sales	Other grant income	Room hire	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Sales within charitable activities	200,356	4,909	3,702	4,300	213,267	315,895

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	321,265	-	321,265	292,386	-	292,386
Travel & subsistence	66,669	-	66,669	34,879	-	34,879
Transport costs	12,275	-	12,275	6,631	-	6,631
Insurance	12,874	-	12,874	12,515	-	12,515
Marketing & publicity	26,861	-	26,861	12,995	-	12,995
Wardrobe costs & other direct costs	66,351	-	66,351	100,128	-	100,128
Royalties payable	36	-	36	88	-	88
Audit fees	-	2,500	2,500	-	2,500	2,500
Accountancy	-	6,290	6,290	-	1,455	1,455
Legal and professional	-	5,781	5,781	-	7,689	7,689
Postage and stationery	-	3,073	3,073	-	6,866	6,866
Telephone and internet	-	3,196	3,196	-	2,214	2,214
Premises costs	-	20,751	20,751	-	14,999	14,999
Sundry expenses	-	9,743	9,743	-	11,790	11,790
Bank charges	-	251	251	-	139	139
	506,331	51,585	557,916	459,622	47,652	507,274
Analysed between Charitable activities	506,331	51,585	557,916	459,622	47,652	507,274

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Resources expended from charitable activities 2023 £	Resources expended from charitable activities 2022 £
Staff costs	50,000	50,000
Depreciation and impairment	40,745	41,450
Loss on disposal	826	-
	<u>91,571</u>	<u>91,450</u>
Share of support costs (see note 8)	506,331	459,622
Share of governance costs (see note 8)	51,585	47,652
	<u>649,487</u>	<u>598,724</u>
Analysis by fund		
Unrestricted funds	613,360	560,412
Restricted funds	36,127	38,312
	<u>649,487</u>	<u>598,724</u>
For the year ended 31 March 2022		
Unrestricted funds	560,412	
Restricted funds	38,312	
	<u>598,724</u>	

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administration	3	6
Production	10	21
	<u>13</u>	<u>27</u>
	<u><u>13</u></u>	<u><u>27</u></u>
Employment costs	2023	2022
	£	£
Wages and salaries	347,552	312,552
Social security costs	8,314	16,486
Other pension costs	15,399	13,348
	<u>371,265</u>	<u>342,386</u>
	<u><u>371,265</u></u>	<u><u>342,386</u></u>

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Leasehold improvements	Production equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	383,091	26,694	7,081	416,866
Disposals	-	(7,954)	(3,256)	(11,210)
At 31 March 2023	383,091	18,740	3,825	405,656
Depreciation and impairment				
At 1 April 2022	194,553	19,566	3,564	217,683
Depreciation charged in the year	38,309	1,909	527	40,745
Eliminated in respect of disposals	-	(7,657)	(2,728)	(10,385)
At 31 March 2023	232,862	13,818	1,363	248,043
Carrying amount				
At 31 March 2023	150,229	4,922	2,462	157,613
At 31 March 2022	188,539	7,128	3,516	199,183

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	752	1,118
Prepayments and accrued income	56,297	72,475
	57,049	73,593

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	2,484	5,469
Trade creditors	13,275	23,886
Other creditors	2,616	2,206
Accruals and deferred income	28,921	5,000
	47,296	36,561

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Resources expended	Balance at 1 April 2022	Resources expended	Balance at 31 March 2023
	£	£	£	£	£
Viaduct Improvements	220,194	(38,312)	181,882	(36,127)	145,755

Notes

The Viaduct Improvement fund comprises of donations and a capital grant from Arts Council England to improve the facilities at the venue. The closing balance represents the Net Book Value of the capital expenditure and will be released over the life of the assets.

17 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,775 (2022: £13,348). The amount due to the fund at the end of 2023 was £3,940 (2022: £2,206). There were 3 employees that were in this scheme during 2023 (2022: 3).

18 Analysis of net assets between funds

	Unrestricted 2023	Restricted 2023	Total 2023	Total 2022
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	11,858	145,755	157,613	199,183
Net current assets	136,945	-	136,945	156,131
	<u>148,803</u>	<u>145,755</u>	<u>294,558</u>	<u>355,314</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

20 Analysis of changes in net funds

The company had no debt during the year.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Cash generated from operations	2023 £	2022 £
Deficit for the year	(60,756)	(14,838)
Adjustments for:		
Investment income recognised in statement of financial activities	(214)	(22)
Depreciation and impairment of tangible fixed assets	40,745	41,450
Movements in working capital:		
Decrease/(increase) in debtors	16,544	(16,979)
Increase in creditors	10,735	6,530
Cash generated from operations	<u>7,054</u>	<u>16,141</u>

NORTHERN BROADSIDES THEATRE COMPANY

England & Wales - Charity number 1076764

Accounts

Charity registration number 1076764

Company registration number 03715349 (England and Wales)

NORTHERN BROADSIDES THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NORTHERN BROADSIDES THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Fiona Hockneo Whyton (known as Fiona Goh) Sarah Horne Rebecca Yorke Patsy Louise Gilbert Safoora Masood Mirza Daniel James O’Gorman Leo Marcus Wan Deborah Jane Baker (known as Debbie Richards) Pamela Bhupal (Appointed 2 March 2022) Alicia McKenzie (Appointed 2 March 2022) Jesse Scott (Appointed 2 March 2022) Lucinda Anne Harvey (Appointed 17 October 2022)
Secretary	Katie English
Artistic Director	Laurie Sansom
Charity number	1076764
Governing document	Memorandum & Articles of Association
Company number	03715349
Registered office	Fletchers Mill Dean Clough Halifax West Yorkshire HX3 5AX
Independent examiner	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB
Bankers	Barclays Bank PLC 39 Commercial Street Halifax HX1 1BE

NORTHERN BROADSIDES THEATRE COMPANY

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NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Objectives and activities

Charitable Objectives

The company's charitable objectives are to promote, maintain, improve and advance education, particularly by encouragement of the Arts, including the Arts of Drama, Ballet, Music, Singing, Literature, Sculpture and Painting with particular reference to presenting new texts and adaptations of classical texts in a manner firmly rooted in the North of England.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Northern Broadsides Theatre Company provides access to the arts for the community throughout the Yorkshire region and beyond. The company tours the UK and internationally giving performances of classical and new plays that are dramatic, educational and fun. The company's venues include theatres and educational establishments. Theatrical workshops are also carried out in association with various schools.

Public Benefit Reporting

The trustees consider they have complied with the duty in section 17(5) of the Charities Act 2011 having due regard to the public benefit guidance published by the Charities Commission.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Chair's report

It has been a challenging year for the company as we planned to emerge from the pandemic and deliver a bold programme of creative work, both continuing our increased digital engagement and taking Northern Broadsides back into theatres across the UK. Like many organisations, we had to adapt to the constantly changing landscape of the pandemic and evolve our work to meet the different behaviours and priorities of audiences, venues and partners. Broadsides' increased digital presence and engagement was a real triumph, and the new audiences that we welcomed on tour reflect our translation of the company's 30-year history of irreverent and groundbreaking work for a new world.

As You Like It

In our 30th year, this bold new co-production with New Vic Theatre was Broadsides' first presentation of Shakespeare's joyous comedy, and our diverse cast of 12 actors celebrated the playfulness of Arden, where hierarchies and identities are dissolved. As many organisations found, the climate for creating and showing work was extremely challenging and despite critical acclaim and the work finding new audiences, touring in the landscape of Omicron brought many logistical and financial challenges, and many audiences were simply unready to return to live performance. We were delighted to be able to establish relationships with new venues on the touring circuit, including Theatr Clwyd and Perth Theatre, as well as building on strong existing partnerships with venues such as York Theatre Royal, The Dukes and The Lowry.

Digital work

We continued to expand our digital work, which crucially enabled us to establish such an important and flexible presence during Covid. We created the Beyond These Walls film, increasing the audience for the four poetic shorts by Tennessee Williams that we had performed at Sheffield Crucible Studio. Our Northern Voice series of eight podcasts, recorded in lockdown, embraced the Northern Voice in all its glory, confounding expectations of what it means to be Northern today whilst exploring disability, migration, class, ethnicity, accent, gender and sexuality. We explored a fantastic range of writing in our ten Tales of Christmas podcast, from Dickens to Ian McMillan to Hina Gillani, one of the writers in our St Augustine's Centre writing group for refugees and people seeking asylum. We continued to develop our work with the Young Writers' Forge, ten emerging writers aged 16-25 based across the North, using workshops, play readings and one-on-one script surgeries to support their writing development.

Community work

As part of our growing commitment to engaging more deeply with our communities in Calderdale, we have built on our partnership with St Augustine's – Halifax's specialist centre for people seeking asylum and refugees. During 2021/22, Northern Broadsides has been delivering weekly writing, performance and poetry sessions, giving participants the chance to perform their work in a sharing event.

OF, BY, FOR ALL

In February 2022, we were proud to renew our membership of the OF/BY/FOR ALL Change Network. This is a diverse, cross-sector membership representing some 80 civic and cultural organisations of all sizes from 8 countries across the world. Our membership supports Broadsides, alongside other members, in embedding practices that enable us to become of, by, and for our communities, through coaching on radical inclusion.

Personnel updates

Our staffing team grew during 2021/22 with the addition of Abi Shaw, a 6-month Kickstart Production Assistant, who began working in January 2022. The Kickstart scheme provides funding to employers to create jobs for 16 to 24 year olds on Universal Credit and our involvement helped us to support new pathways into the creative sector. In January 2022, Hallam Breen, who was previously on a placement year with us as part of his Birkbeck MFA in Theatre Directing, was engaged for a year as Resident Director and also took on Assistant Director duties on As You Like It. Hallam led our work with the Young Writers Forge and produced our Northern Voice and The Tales of Christmas podcasts. In February 2022, Shabina Aslam stepped down as Creative Engagement Producer to take up a new position with Theatre in the Mill in Bradford.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2022*

New Trustees

Our programme of board recruitment and development continued during 2021/22 with the addition of three new trustees, formerly members of the Art Squad. Pamela Bhupal, Alicia McKenzie and Jesse Scott joined Northern Broadsides' board in March 2022 and Lucinda Harvey in October 2022.

I would like to thank the whole board and team for the commitment, creativity, professionalism and passion that they bring to Northern Broadsides and for their resilience during these times of change. There has never been a more important time for us to celebrate and challenge our common humanity, and to use the power of imagination and stories to shape a better future.

Fiona Goh



NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance April 2021 – March 2022

Beyond These Walls

Thanks to the support of the Culture Recovery Fund, Spring 2021 saw Northern Broadsides produce 4 new shorts by Tennessee Williams, as a play and a standalone film, at Sheffield Crucible Studio. These four poetic short plays explored the walls that separate us and how we imagine worlds beyond them. As the country began relaxing COVID-19 restrictions, Northern Broadsides took on the challenge of creating a safe rehearsal and production process and creating work for film for the first time, using local actors, filmmakers and crew. The film was released as 'Video on Demand' from 27 October – 31 January.

176 audience members attended the four socially distanced performances, and 86 audience members 'paid what they felt' for the filmed version. There were Audio Described, BSL and captioned versions available.

The Northern Voice

Meanwhile, Northern Broadsides created The Northern Voice: a second venture into podcasting. The series was hosted Creative Engagement Producer, Shabina Aslam and local actor Millie Gaston. The eight podcasts, recorded in lockdown, embraced the Northern Voice in all its glory, exploring disability, migration, class, ethnicity, accents, gender and sexuality, it confounded expectations of what it means to be Northern in the world of arts and culture today.

The podcast achieved 2,849 listens, was rated #17 in the category Performing Arts (Apple Podcasts) and led to great feedback: "A must listen for theatre professionals and goers, but also raising societal issues that everyone should engage with. Definitely worth a listen!".

St Augustine's

Northern Broadsides have continued the collaboration with St Augustine's Centre in Halifax, to provide a free writing, poetry and performance session every Thursday to refugees and people seeking asylum in Halifax and surrounding areas. There is a loyal group who regularly attend, learning the basics of writing plays, developing new characters, and delving into Shakespeare.

In October 2021, emerging writers from St Augustine's Centre in Halifax worked with Northern Broadsides, Counterpoint Arts and poet Khadijah Ibrahiim. The group performed their poetry for Halifax Festival of Words at the Temperance Movement Cafe.

The Tales of Christmas

In December 2021, Northern Broadsides released 10 Christmas tales in a now annual podcast series. Four commissions were offered to celebrated Yorkshire Poet Ian McMillan, Liverpool-based actor and writer Felix Mufti-Wright, Young Writer Max Bownas and Hina Gillani from our St Augustine's writing group. 1,361 listens were achieved - "Ian McMillan's beautiful Christmas tale brought a tear to my eye. Thank you"

As You Like It (AYLI)

Following an intensive process of open casting and open hire recruitment for crew, January 2022 saw Northern Broadsides begin rehearsals for William Shakespeare's As You Like It, a new co-production with New Vic Theatre. In a landscape of the Omicron variant, COVID-19 concerns continued to affect audience behaviours, company health and wellbeing.

Throughout Feb – March 2022, there were 48 performances of AYLI, and 8,187 tickets issued (36% of capacity issued, 29% sold). Gross ticket income was £147,117.86 (with an average yield of £3,064.96 per performance and average ticket price of £26.29).

Young Writers

March 2022 saw Northern Broadsides launch a second year of the Young Writers Forge, A free playwriting group for new writers aged 16-25 in the North. Throughout 2022, the group met fortnightly with our Resident Director, in a series of workshops, script-readings and one-on-one surgeries, to develop their own short plays. The project culminates in an R&D workshop for each writer with professional actors, including a recorded extract of each piece.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Future plans and developments for 2022/23

In Spring 2023 we will remount our production of J.M. Barrie's regency comedy *Quality Street*, opening with co-producers New Vic Theatre in Newcastle-under-Lyme before a 13 week tour across the country. This was our critically acclaimed production, cut short in 2020 due to the pandemic, that we made with a creation squad of retired workers from Halifax's *Quality Street* workers who appear in the show as characters. We will be visiting some theatres new to Northern BroadSides including Devonshire Park Theatre and Royal & Derngate, Northampton as well as some venues in ACE priority areas such as Bolton Octagon and Blackpool Grand.

Our third season of Christmas podcasts, *Winter Tales*, will continue what is becoming a festive tradition, combining classic and established writers such as the Brontës and Simon Armitage, with work from our diverse Young Writers.

We will continue our playwrighting course, Young Writers' Forge, for young people aged 16-25 from across the North for the second year, the culmination of which will be a sharing of their work performed by professional actors.

Our work with St. Augustine's Centre for refugees and people seeking asylum will continue, delivering a weekly creative writing workshop, as well as for the first time a week-long residential course at Lumb Bank in Hebden Bridge, where 15 participants will work with two professional writers to develop their craft and perform their work.

We will continue to have an active involvement in many networks, including CalderdaleCreates, recently constituted as a new members' network of cultural organisations and freelance artists across the Borough and leading on the creation of a new Cultural Strategy. This includes developing plans for our Borough wide project *The Iron People*, based on books by Ted Hughes about the environmental crisis, for which we have received seed funding from the Calderdale Culture Fund.

In July 2022, Kay Packwood stepped down as Executive Director. We would like to thank Kay for her long service with the company. At the time of writing the contract was being finalised with a new and experienced candidate who will be joining the team in April 2023 as Executive Director and Joint Chief Executive. We were pleased to retain our Arts Council funding in the 2023-6 National Portfolio round, allowing us to plan ahead and develop relationships with Shakespeare North Playhouse and other organisations in Priority Areas.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Results of the year

The charity has net expenditure for the year of £14,838 (2021 - £12,519 net expenditure). This is made up of net income in unrestricted funds of £23,474 and net expenditure from restricted funds of £38,312. The main funding sources for the charity are from the sale of tickets for the theatre performances and the Arts Council Grant. The funding sources directly support the objectives of the charity.

The net expenditure from restricted funds results from depreciation of the costs associated with the redevelopment of the Viaduct theatre in 2016 and 2017. The company has secured a 10-year lease on the property and the costs are being depreciated over the life of the lease. It is important to note that these restricted funds represent neither funds that can be spent nor an asset that can realistically be sold. However, they represent a significant improvement to the infrastructure of the organisation which is intended to reduce costs and generate income for future years.

Reserves Policy

It is the policy of the Board of Trustees to keep sufficient reserves to ensure the sustainability of the charity and its ability to fulfil its objects for the foreseeable future. In common with the charitable sector as a whole, the Arts face uncertain times in terms of funding and the current economic climate combined with restrictions imposed during the Covid-19 pandemic, continues to place pressure on all forms of income. The financial challenges experienced in recent years, and during 2020 and 2021 in particular, demonstrate the importance of the reserves in ensuring the charity can maintain its existing levels of activity despite inevitable fluctuations in performance. The company is mindful of the need to ensure financial sustainability while looking for innovative ways to produce art during the current pandemic, and regularly looks for alternative funding streams to support this work.

During the financial year, the Board adopted a new reserves policy which set a recommended target range of reserves of £110,000 to £200,000. Since the end of the year, the range has been reviewed to reflect current circumstances and the upper end of the range has been increased to £225,000. The unrestricted reserves held at 31 March 2022 of £173,432 are within both the range in place at the end of the financial year and the updated range adopted after the end of the year. The level of reserves is reviewed throughout the year and if the level of reserves falls more than 20% outside the target range, the Board will consider actions needed to either increase or reduce the level of reserves held.

Risk management

The major risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks.

Structure, governance and management

Trustees

The following have served on the Board of Trustees during the period:

Fiona Hockneo Whyton (known as Fiona Goh)

Sarah Horne

Nicky Chance-Thompson (Resigned 26 May 2021)

Nicola Goodway (known as Emma) (Resigned 30 September 2022)

Rebecca Yorke

Patsy Louise Gilbert

Safoora Masood Mirza

Daniel James O'Gorman

Leo Marcus Wan

Deborah Jane Baker (known as Debbie Richards)

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Rachel Harris	(Resigned 21 July 2021)
Pamela Bhupal	(Appointed 2 March 2022)
Alicia McKenzie	(Appointed 2 March 2022)
Jesse Scott	(Appointed 2 March 2022)
Lucinda Anne Harvey	(Appointed 17 October 2022)

Appointment of trustees

As set out in the articles of association the chair of the trustees is nominated and appointed by the existing trustees. The trustees have the power to co-opt further members in order to fulfil specialist roles. Open advertisement has been used to recruit new trustees and they are interviewed by a panel of existing trustees and members of the Executive before being invited to join the Board.

Trustee induction and training

New trustees undergo an induction to brief them on their legal obligations as required by charity and company law, the content of the memorandum and articles of association, decision making process, the business plan and recent financial performance of Northern Broadsides. During their induction, new trustees will meet key employees and other trustees.

The Organisation

There have been six members of the team during this period:-

Laurie Sansom - Artistic Director/ CEO
Kay Packwood - Executive Director (resigned July 2022)
Katie English - Finance Officer and Friends Co-ordinator
Jess Rooney - Marketing and Communications Manager
Shabina Aslam - Creative Engagement Producer (resigned February 2022)
Hallam Breen - Resident Director

Contractual/freelance staff, all actors, technicians and marketing personnel are engaged throughout the year for particular projects/productions.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees



.....
Fiona Hockneo Whyton (known as Fiona Goh)
Trustee
Dated: 20 December 2022
.....

NORTHERN BROADSIDES THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTHERN BROADSIDES THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Northern Broadsides Theatre Company (the company) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Victoria Jane Harrison
FCCA
for and on behalf of GBAC Limited

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

Dated: 20 December 2022

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	266,711	-	266,711	293,977	293,977
Charitable activities	6	315,895	-	315,895	11,876	11,876
Other trading activities	4	240	-	240	19	19
Investments	5	22	-	22	57	57
Other income	7	1,018	-	1,018	40,900	40,900
Total income		583,886	-	583,886	346,829	346,829
<u>Expenditure on:</u>						
Charitable activities	9	560,412	38,312	598,724	325,790	359,348
Net income/(expenditure) for the year/						
Net movement in funds		23,474	(38,312)	(14,838)	21,039	(12,519)
Fund balances at 1 April 2021		149,958	220,194	370,152	253,752	382,671
Fund balances at 31 March 2022		173,432	181,882	355,314	220,194	370,152

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN BROADSIDES THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		199,183		232,834
Current assets					
Debtors	13	73,593		56,614	
Cash at bank and in hand		119,099		110,735	
		192,692		167,349	
Creditors: amounts falling due within one year	14	(36,561)		(30,031)	
Net current assets			156,131		137,318
Total assets less current liabilities			355,314		370,152
Income funds					
Restricted funds	15	181,882		220,194	
Unrestricted funds		173,432		149,958	
		355,314		370,152	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 20 December 2022



Fiona Hockneo Whyton (known as Fiona Goh)

Trustee

Company registration number 03715349

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		16,141		3,746
Investing activities					
Purchase of tangible fixed assets		(7,799)		(507)	
Proceeds from disposal of tangible fixed assets		-		2,433	
Investment income received		22		57	
		<hr/>		<hr/>	
Net cash (used in)/generated from investing activities			(7,777)		1,983
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net increase in cash and cash equivalents			8,364		5,729
Cash and cash equivalents at beginning of year			110,735		105,006
			<hr/>		<hr/>
Cash and cash equivalents at end of year			119,099		110,735
			<hr/> <hr/>		<hr/> <hr/>

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Northern Broadsides Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Fletchers Mill, Dean Clough, Halifax, West Yorkshire, HX3 5AX.

2.1 Accounting convention

The accounts have been prepared in accordance with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This expectation is based on having surplus unrestricted reserves at the year end of £173,432. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

2.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10 years on straight line basis
Production equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.11 Retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the profit and loss account.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	6,727	33,993
Arts Council Grant	259,984	259,984
	<u>266,711</u>	<u>293,977</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Non-charitable trading activities	240	19
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	22	57
	<u> </u>	<u> </u>

6 Charitable activities

	Box office and fee income	Programme sales	Other grant income	Room hire	Total 2022	Total 2021
	2022	2022	2022	2022	£	£
	£	£	£	£	£	£
Sales within charitable activities	56,024	-	255,861	4,010	315,895	11,876
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	1,018	40,900
	<u> </u>	<u> </u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	292,386	-	292,386	172,501	-	172,501
Travel & subsistence	34,879	-	34,879	2,884	-	2,884
Transport costs	6,631	-	6,631	-	-	-
Insurance	12,515	-	12,515	13,171	-	13,171
Marketing & publicity	12,995	-	12,995	20,030	-	20,030
Wardrobe costs & other direct costs	100,128	-	100,128	15,284	-	15,284
Royalties payable	88	-	88	-	-	-
Audit fees	-	2,500	2,500	-	2,000	2,000
Accountancy	-	1,455	1,455	-	2,675	2,675
Legal and professional	-	7,689	7,689	-	6,980	6,980
Postage and stationery	-	6,866	6,866	-	7,995	7,995
Telephone and internet	-	2,214	2,214	-	2,420	2,420
Premises costs	-	14,999	14,999	-	13,661	13,661
Sundry expenses	-	11,790	11,790	-	7,050	7,050
Bank charges	-	139	139	-	149	149
	<u>459,622</u>	<u>47,652</u>	<u>507,274</u>	<u>223,870</u>	<u>42,930</u>	<u>266,800</u>
Analysed between						
Charitable activities	<u>459,622</u>	<u>47,652</u>	<u>507,274</u>	<u>223,870</u>	<u>42,930</u>	<u>266,800</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	Resources expended from charitable activities 2022 £	Resources expended from charitable activities 2021 £
Staff costs	50,000	50,000
Depreciation and impairment	41,450	40,115
Loss on disposal	-	2,433
	<u>91,450</u>	<u>92,548</u>
Share of support costs (see note 8)	459,622	223,870
Share of governance costs (see note 8)	47,652	42,930
	<u>598,724</u>	<u>359,348</u>
Analysis by fund		
Unrestricted funds	560,412	325,790
Restricted funds	38,312	33,558
	<u>598,724</u>	<u>359,348</u>
For the year ended 31 March 2021		
Unrestricted funds	325,790	
Restricted funds	33,558	
	<u>359,348</u>	

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	6	6
Artists	21	3
	<u>27</u>	<u>9</u>

Employment costs

	2022 £	2021 £
Wages and salaries	312,552	202,357
Social security costs	16,486	9,231
Other pension costs	13,348	10,913
	<u>342,386</u>	<u>222,501</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Leasehold improvements £	Production equipment £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2021	383,091	21,272	4,702	409,065
Additions	-	5,422	2,379	7,801
	<u>383,091</u>	<u>26,694</u>	<u>7,081</u>	<u>416,866</u>
At 31 March 2022				
At 31 March 2022	383,091	26,694	7,081	416,866
Depreciation and impairment				
At 1 April 2021	156,243	17,058	2,944	176,245
Depreciation charged in the year	38,309	2,508	621	41,438
	<u>194,552</u>	<u>19,566</u>	<u>3,565</u>	<u>217,683</u>
At 31 March 2022				
At 31 March 2022	194,552	19,566	3,565	217,683
Carrying amount				
At 31 March 2022	<u>188,539</u>	<u>7,128</u>	<u>3,516</u>	<u>199,183</u>
At 31 March 2021	<u>226,851</u>	<u>4,215</u>	<u>1,768</u>	<u>232,834</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	1,118	40
Other debtors	-	3,934
Prepayments and accrued income	72,475	52,640
	<u>73,593</u>	<u>56,614</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	5,469	3,310
Trade creditors	23,886	17,135
Other creditors	2,206	4,586
Accruals and deferred income	5,000	5,000
	<u>36,561</u>	<u>30,031</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Resources expended	Balance at 1 April 2021	Resources expended 31 March 2022	Balance at 31 March 2022
	£	£	£	£	£
Viaduct Improvements	<u>253,752</u>	<u>(33,558)</u>	<u>220,194</u>	<u>(38,312)</u>	<u>181,882</u>

Notes

The Viaduct Improvement fund comprises of donations and a capital grant from Arts Council England to improve the facilities at the venue. The closing balance represents the Net Book Value of the capital expenditure and will be released over the life of the assets.

16 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £13,348 (2021: £10,913). The amount due to the fund at the end of 2022 was £2,206 (2021: £586). There were 3 employees that were in this scheme during 2022 (2020: 3).

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	16,243	182,940	199,183	232,834
Net current assets	156,131	-	156,131	137,318
	<u>172,374</u>	<u>182,940</u>	<u>355,314</u>	<u>370,152</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

19 Analysis of changes in net funds

The company had no debt during the year.

20 Cash generated from operations

	2022 £	2021 £
Deficit for the year	(14,838)	(12,519)
Adjustments for:		
Investment income recognised in statement of financial activities	(22)	(57)
Depreciation and impairment of tangible fixed assets	41,450	40,115
Movements in working capital:		
(Increase) in debtors	(16,979)	(25,079)
Increase in creditors	6,530	1,286
Cash generated from operations	<u>16,141</u>	<u>3,746</u>

NORTHERN BROADSIDES THEATRE COMPANY

England & Wales - Charity number 1076764

Accounts

Charity Registration No. 1076764

Company Registration No. 03715349 (England and Wales)

NORTHERN BROADSIDES THEATRE COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NORTHERN BROADSIDES THEATRE COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Fiona Hockneo Whyton (known as Fiona Goh) (Appointed 27 January 2021) Sarah Horne Nicola Goodway (known as Emma) Rebecca Yorke Patsy Louise Gilbert (Appointed 27 January 2021) Safoora Masood Mirza (Appointed 27 January 2021) Daniel James O'Gorman (Appointed 27 January 2021) Leo Marcus Wan (Appointed 27 January 2021) Deborah Jane Baker (known as Debbie Richards) (Appointed 27 January 2021)
Artistic Director	Laurie Sansom
Charity number	1076764
Governing document	Memorandum & Articles of Association
Company number	03715349
Registered office	Fletchers Mill Dean Clough Halifax West Yorkshire HX3 5AX
Independent examiner	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB
Bankers	Barclays Bank PLC 39 Commercial Street Halifax HX1 1BE

NORTHERN BROADSIDES THEATRE COMPANY

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NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Objectives and activities

Charitable Objectives

The company's charitable objectives are to promote, maintain, improve and advance education, particularly by encouragement of the Arts, including the Arts of Drama, Ballet, Music, Singing, Literature, Sculpture and Painting with particular reference to presenting new texts and adaptations of classical texts in a manner firmly rooted in the North of England.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Northern Broadsides Theatre Company provides access to the arts for the community throughout the Yorkshire region and beyond. The company tours the UK and internationally giving performances of classical and new plays that are dramatic, educational and fun. The company's venues include theatres and educational establishments. Theatrical workshops are also carried out in association with various schools.

Public Benefit Reporting

The trustees consider they have complied with the duty in section 17(5) of the Charities Act 2011 having due regard to the public benefit guidance published by the Charities Commission.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Chair's report

I was delighted to join the Board of Northern Broadsides in January 2021, and to take over as Chair in July 2021 when Rachel Harris stepped down from the Board. Rachel made a significant contribution to the company over her 12 years on the Board and we are all very pleased that her involvement with the company will continue in her new role as a patron.

Artistic Director Laurie Sansom's first funded show was a wonderful production of JM Barrie's Quality Street, which was sadly curtailed shortly after it began, due to the Covid-19 pandemic. The remainder of March and into April 2020 saw the company plan what it could do to ensure the survival not only of the company but also to support those artists and crew who we had contracted for the rest of the tour. From April to June 2020 the company honoured the contracts of the Quality Street company in line with the guidance of the Arts Council and what we believed was the right thing to do to support the freelance community essential to the industry. Furthering that support, the company launched The Digital Squad, commissioning 18 films posted throughout May and June which provided online content for our Friends and regular audiences, as well as the opportunity to grow and diversify our audience, directing many more people to our website and social media and increasing the accessibility of our work.

Throughout the latter half of 2020 we continued our open recruitment of new Board members to strengthen our skill set and diversity of the Board and welcomed six new members to the Board in January 2021. I am joined by Deborah Baker, Safoora Masood Mirza, Leo Wan, Patsy Gilbert and Daniel O'Gorman as new Board members. Grant Stott and Steven Bonfield decided to step down from the Board during the year, and Nicky Chance-Thompson has also stepped down since the end of the year. We are very grateful to them all for the time they spent on the Board and for their ongoing commitment to the company. Steven was the legal expert on the Board and as part of our recruitment we were able to attract Daniel O'Gorman, a partner of Walker Morris LLP, to fill the legal position.

In June 2021, we submitted to Arts Council England (ACE) a report on the progress made over the last 12 months against the Creative Case for Diversity (CCD) The company had previously been given a rating of 'MET' and only organisations with a 'STRONG' rating would be eligible for National Portfolio (NPO) status in the next funding round. The main focus for the company's development since the permanent appointment of the current Artistic Director and Executive Director has been to put in place new recruitment processes, gain learning on best practice from other organisations, develop the staff and Board profile, and initiate talent development programmes that support diverse artists. We are delighted that based on this transformation, ACE has now given the company a 'STRONG' designation.

As ever, even through this difficult year our incredible audiences continue to support us and prove to be great 'critical friends' and we are looking forward to seeing them again once we are able to get out on tour.

Fiona Goh

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Review of the year

Spring 2020 saw Laurie Sansom's touring directorial debut for Northern Broadsides with a production of JM Barrie's *Quality Street*. This rare revival also featured a commentary from the *Quality Street*TM factory workers, who were the first 'Creation Squad' working in collaboration with Northern Broadsides as part of our community engagement programme. Sadly, the 14-week tour was curtailed mid-March 2020 due to the Covid-19 pandemic.

Following the cancellation of the *Quality Street* tour, we continued to pay the cast and crew until the end of their contracts, showing our commitment to the freelance community. We did not furlough the core team who were able to continue to work and act quickly in responding to the crisis by developing *The Digital Squad* which commissioned 18 films posted throughout May and June to provide an extraordinary account of an unprecedented period, ranging in content from the struggle of a junior doctor to deal with life on the front-line and a Muslim doctor dealing with racism, a teenager losing herself in social media, to a celebration of nature's renewal by a blind artist. It was, in fact, a huge undertaking for the company, and we had over 43,000 viewers of the films, with considerably increased traffic via Twitter and Facebook.

We also co-produced *The Aftermath* with The Piece Hall Trust and Northern Rascals, an open-air dance theatre piece exploring the passion and agency of youth in the age of Covid-19. In this brand new show, devised with the young people of Calderdale, Northern Rascals and Northern Broadsides placed them front and centre like never before. Twenty young people, aged from 16 to 25, explored their feelings of isolation, anger and hope about a world hurtling towards a future they will inherit but is out of their control.

Twelve Tales of Christmas saw our first foray into podcasting. Over four weeks we produced a podcast series of 13 seasonal stories, read by a diverse group of northern actors, some recording in wardrobes or even under duvets! It was produced by emerging local producer Eve Stollery, supported by our Resident Assistant Director Hallam Breen, and they were edited by two emerging freelance sound designers. We curated a varied mixture of old and new, commissioning some local writers, and hopefully provided some entertainment to our loyal audience, particularly those who missed out when we had to cancel ten weeks of our 2020 tour. The podcasts received over 5,000 unique listens.

Artistic Director/CEO Laurie Sansom and Executive Director Kay Packwood continue to lead a small loyal team in the Finance Officer, Marketing Manager and Creative Engagement Producer. During this year we have also provided a placement from Birkbeck University for Resident Assistant Director Hallam Breen.

The Marketing Manager, now full time, continues to increase the profile of the company on social media and has improved the quality of all print and publicity material. This role has been essential in a year when everything shifted online.

We continue developing a longer-term cultural project which would encompass public art, education and performance, subject to funding.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Future plans and developments for 2021/22

There was an intention to remount *Quality Street* in 2021 but due to the continuation of the Covid-19 pandemic we were unable to and once again had to cancel. We were, however, able to produce *Beyond These Walls* with support from the Cultural Recovery Fund and Sheffield Theatres. We were resident at the Crucible Studio throughout June 2021 producing our Digital/Live offer to reconnect with our audience as we transition to full live performance. We produced four short plays by Tennessee Williams: *The Lady Of Larkspur Lotion*, *Talk to Me Like The Rain* and *Let Me Listen...*, *Every Twenty Minutes*, and *The Case of the Crushed Petunias*, short pieces about people trapped in rooms and emotionally isolated from each other, yearning to escape and reconnect. They were performed by a diverse cast of four northern actors in their own accents. As the lifting of social distancing regulations was delayed by the government, we had a maximum capacity of 50 per show but we are now offering audiences the opportunity to watch an online filmed version of the production.

We have plans to repeat our successful *Christmas Tales* project in 2021 and have taken our learning from the first *Christmas* podcast to produce a podcast series under the banner of Northern Broadcasts. An eight-part podcast series – *The Northern Voice* – recorded in lockdown and broadcast in Autumn 2021 embraces the Northern Voice in all its glory. Exploring disability, migration, class, ethnicity, accent, gender and sexuality, *The Northern Voice* confounds expectations of what it means to be Northern in the world of arts and culture today. Each episode has a panel discussion hosted by Shabina Aslam, our Creative Engagement Producer, and a one-to-one interview with a Northern artist, led by local actor Millie Gaston.

We have been running a playwriting course *Young Writers' Forge* for young people aged 16-25 from across the North since the end of March 2021. Due to Covid-19 restrictions, and to allow accessibility, this has been an online course, the culmination of which will be a sharing of their work which will be performed by professional actors.

In Spring 2022 we will once again return to touring with *As You Like It* by William Shakespeare. We have confirmed the New Vic, Newcastle-under-Lyme, as co-producers and are in the process of booking a 16-week tour including many of our loyal venues.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Results of the year

The charity has net expenditure for the year of £12,519 (2020 - £78,974 net expenditure). This is made up of net income in unrestricted funds of £21,039 and net expenditure from restricted funds of £33,558. Under normal circumstances, the main funding sources for the charity are from the sale of tickets for the theatre performances and the Arts Council Grant, but during the current financial year the main funding sources for the charity are from the sale of tickets for the theatre performances and the Arts Council Grant. The funding sources directly support the objectives of the charity.

The net expenditure from restricted funds results from depreciation of the costs associated with the redevelopment of the Viaduct theatre in 2016 and 2017. The company has secured a 10-year lease on the property and the costs are being depreciated over the life of the lease. It is important to note that these restricted funds represent neither funds that can be spent nor an asset that can realistically be sold. However, they represent a significant improvement to the infrastructure of the organisation which is intended to reduce costs and generate income for many years to come.

Reserves Policy

It is the policy of the Board of Trustees to keep sufficient reserves to ensure the sustainability of the charity and its ability to fulfil its objects for the foreseeable future. In common with the charitable sector as a whole, the Arts face uncertain times in terms of funding and the current economic climate combined with restrictions imposed during the Covid-19 pandemic, continues to place pressure on all forms of income. The financial challenges experienced in recent years, and during 2020 and 2021 in particular, demonstrate the importance of the reserves in ensuring the charity can maintain its existing levels of activity despite inevitable fluctuations in performance. The company is mindful of the need to ensure financial sustainability while looking for innovative ways to produce art during the current pandemic, and regularly looks for alternative funding streams to support this work.

Shortly after the end of the financial year, the Board adopted a new reserves policy which sets a recommended target range of reserves of £110,000 to £200,000. The unrestricted reserves held at 31 March 2021 of £149,958 are within this range. The level of reserves is reviewed throughout the year and if the level of reserves falls more than 20% outside the target range, the Board will consider actions needed to either increase or reduce the level of reserves held.

Risk management

The major risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks.

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Trustees

The following have served on the Board of Trustees during the period:

Fiona Hockneo Whyton (known as Fiona Goh)	(Appointed 27 January 2021)
Grant Stott	(Resigned 27 July 2020)
Steven Bonfield	(Resigned 20 October 2020)
Sarah Horne	
Nicky Chance-Thompson	(Resigned 26 May 2021)
Nicola Goodway (known as Emma)	
Rebecca Yorke	
Patsy Louise Gilbert	(Appointed 27 January 2021)
Safoora Masood Mirza	(Appointed 27 January 2021)
Daniel James O'Gorman	(Appointed 27 January 2021)
Leo Marcus Wan	(Appointed 27 January 2021)
Deborah Jane Baker (known as Debbie Richards)	(Appointed 27 January 2021)
Rachel Harris	(Resigned 21 July 2021)

Appointment of trustees

As set out in the articles of association the chair of the trustees is nominated and appointed by the existing trustees. The trustees have the power to co-opt further members in order to fulfil specialist roles. Open advertisement has been used to recruit new trustees and they are interviewed by a panel of existing trustees and members of the Executive before being invited to join the Board.

Trustee induction and training

New trustees undergo an induction to brief them on their legal obligations as required by charity and company law, the content of the memorandum and articles of association, decision making process, the business plan and recent financial performance of Northern Broadsides. During their induction, new trustees will meet key employees and other trustees.

The Organisation

There are five members of the team:-

Laurie Sansom - Artistic Director/ CEO
Kay Packwood - Executive Director
Katie English - Finance Officer and Friends Co-ordinator
Jess Rooney - Marketing Manager
Shabina Aslam - Creative Engagement Producer

Contractual/freelance staff, all actors, technicians and marketing personnel are engaged throughout the year for particular projects/productions.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees

NORTHERN BROADSIDES THEATRE COMPANY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2021*

.....
Fiona Hockneo Whyton (known as Fiona Goh)
Trustee
Dated:

NORTHERN BROADSIDES THEATRE COMPANY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTHERN BROADSIDES THEATRE COMPANY

I report to the trustees on my examination of the financial statements of Northern Broadsides Theatre Company (the company) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Victoria Jane Harrison
FCCA
for and on behalf of GBAC Limited

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

Dated:

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	293,977	-	293,977	279,431	-	279,431
Charitable activities	6	11,876	-	11,876	223,820	-	223,820
Other trading activities	4	19	-	19	71	-	71
Investments	5	57	-	57	379	-	379
Other income	7	40,900	-	40,900	32,755	-	32,755
Total income		<u>346,829</u>	<u>-</u>	<u>346,829</u>	<u>536,456</u>	<u>-</u>	<u>536,456</u>
<u>Expenditure on:</u>							
Charitable activities	8	<u>325,790</u>	<u>33,558</u>	<u>359,348</u>	<u>577,055</u>	<u>38,375</u>	<u>615,430</u>
Net income/(expenditure) for the year/ Net movement in funds							
		21,039	(33,558)	(12,519)	(40,599)	(38,375)	(78,974)
Fund balances at 1 April 2020		<u>128,919</u>	<u>253,752</u>	<u>382,671</u>	<u>169,518</u>	<u>292,127</u>	<u>461,645</u>
Fund balances at 31 March 2021		<u><u>149,958</u></u>	<u><u>220,194</u></u>	<u><u>370,152</u></u>	<u><u>128,919</u></u>	<u><u>253,752</u></u>	<u><u>382,671</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN BROADSIDES THEATRE COMPANY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		232,834		274,875
Current assets					
Debtors	13	56,614		31,535	
Cash at bank and in hand		110,735		105,006	
		<u>167,349</u>		<u>136,541</u>	
Creditors: amounts falling due within one year	14	<u>(30,031)</u>		<u>(28,745)</u>	
Net current assets			<u>137,318</u>		<u>107,796</u>
Total assets less current liabilities			<u><u>370,152</u></u>		<u><u>382,671</u></u>
Income funds					
Restricted funds	16		220,194		253,752
Unrestricted funds			149,958		128,919
			<u>370,152</u>		<u>382,671</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on

.....
Fiona Hockneo Whyton (known as Fiona Goh)
Trustee

Company Registration No. 03715349

NORTHERN BROADSIDES THEATRE COMPANY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		3,746		(14,282)
Investing activities					
Purchase of tangible fixed assets		(507)		(535)	
Proceeds on disposal of tangible fixed assets		2,433		-	
Investment income received		57		379	
Net cash generated from/(used in) investing activities			1,983		(156)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			5,729		(14,438)
Cash and cash equivalents at beginning of year			105,006		119,444
Cash and cash equivalents at end of year			110,735		105,006

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Northern Broadsides Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Fletchers Mill, Dean Clough, Halifax, West Yorkshire, HX3 5AX.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This expectation is based on having surplus unrestricted reserves at the year end of £149,958 and the comfort that funding has been secured since the end of the financial year through the Culture Recovery Fund: Continuity Support programme, which includes £82,531 to rebuild reserves following the cancellation of the Spring 2020 tour. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10 years on straight line basis
Production equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are charged to the profit and loss account.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	33,993	24,144
Arts Council Grant	259,984	255,287
	<u>293,977</u>	<u>279,431</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Non-charitable trading activities	19	71
	<u>19</u>	<u>71</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	57	379
	<u>57</u>	<u>379</u>

6 Charitable activities

	Box office and fee income	Programme sales	Total 2021	Total 2020
	2021	2021		
	£	£	£	£
Sales within charitable activities	11,500	376	11,876	223,820
	<u>11,500</u>	<u>376</u>	<u>11,876</u>	<u>223,820</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	40,900	32,755

8 Charitable activities

	Resources expended from charitable activities 2021	Resources expended from charitable activities 2020
	£	£
Staff costs	50,000	218,826
Depreciation and impairment	40,115	40,517
Loss on disposal	2,433	968
	<u>92,548</u>	<u>260,311</u>
Share of support costs (see note 9)	223,870	311,551
Share of governance costs (see note 9)	42,930	43,568
	<u>359,348</u>	<u>615,430</u>
Analysis by fund		
Unrestricted funds	325,790	577,055
Restricted funds	33,558	38,375
	<u>359,348</u>	<u>615,430</u>
For the year ended 31 March 2020		
Unrestricted funds	577,055	
Restricted funds	38,375	
	<u>615,430</u>	

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	172,501	-	172,501	152,897	-	152,897
Depreciation	-	-	-	482	-	482
Travel & subsistence	2,884	-	2,884	14,338	-	14,338
Transport costs	-	-	-	15,700	-	15,700
Insurance	13,171	-	13,171	12,180	-	12,180
Marketing & publicity	20,030	-	20,030	32,193	-	32,193
Wardrobe costs & other direct costs	15,284	-	15,284	83,761	-	83,761
Audit fees	-	2,000	2,000	-	2,000	2,000
Accountancy	-	2,675	2,675	-	3,195	3,195
Legal and professional	-	6,980	6,980	-	3,930	3,930
Postage and stationery	-	7,995	7,995	-	6,324	6,324
Telephone and internet	-	2,420	2,420	-	3,029	3,029
Premises costs	-	13,661	13,661	-	17,069	17,069
Sundry expenses	-	7,050	7,050	-	7,779	7,779
Bank charges	-	149	149	-	242	242
	<u>223,870</u>	<u>42,930</u>	<u>266,800</u>	<u>311,551</u>	<u>43,568</u>	<u>355,119</u>
Analysed between						
Charitable activities	<u>223,870</u>	<u>42,930</u>	<u>266,800</u>	<u>311,551</u>	<u>43,568</u>	<u>355,119</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	6	5
Artists	3	6
	<u>9</u>	<u>11</u>

Employment costs

	2021 £	2020 £
Wages and salaries	202,357	350,307
Social security costs	9,231	9,590
Other pension costs	10,913	11,826
	<u>222,501</u>	<u>371,723</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Tangible fixed assets

	Leasehold improvements £	Production equipment £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2020	383,754	25,439	6,268	415,461
Additions	-	507	-	507
Disposals	(663)	(4,674)	(1,565)	(6,902)
At 31 March 2021	<u>383,091</u>	<u>21,272</u>	<u>4,703</u>	<u>409,066</u>
Depreciation and impairment				
At 1 April 2020	118,133	19,011	3,442	140,586
Depreciation charged in the year	38,306	1,499	310	40,115
Eliminated in respect of disposals	(199)	(3,453)	(817)	(4,469)
At 31 March 2021	<u>156,240</u>	<u>17,057</u>	<u>2,935</u>	<u>176,232</u>
Carrying amount				
At 31 March 2021	<u>226,851</u>	<u>4,215</u>	<u>1,768</u>	<u>232,834</u>
At 31 March 2020	<u>265,621</u>	<u>6,428</u>	<u>2,826</u>	<u>274,875</u>

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	40	2,820
Other debtors	3,934	-
Prepayments and accrued income	52,640	28,715
	<u>56,614</u>	<u>31,535</u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	3,310	6,536
Trade creditors	17,135	13,182
Other creditors	4,586	2,364
Accruals and deferred income	5,000	6,663
	<u>30,031</u>	<u>28,745</u>

15 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £10,913 (2020: £11,826). The amount due to the fund at the end of 2021 was £586 (2020: £2,364). There were 3 employees that were in this scheme during 2021 (2020: 3).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019	Resources expended	Balance at 1 April 2020	Resources expended	Balance at 31 March 2021
	£	£	£	£	£
Viaduct Improvements	292,127	(38,375)	253,752	(33,558)	220,194
	<u>292,127</u>	<u>(38,375)</u>	<u>253,752</u>	<u>(33,558)</u>	<u>220,194</u>

Notes

The Viaduct Improvement fund comprises of donations and a capital grant from Arts Council England to improve the facilities at the venue. The closing balance represents the Net Book Value of the capital expenditure and will be released over the life of the assets.

NORTHERN BROADSIDES THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	12,709	220,125	232,834	274,875
Net current assets	137,318	-	137,318	107,796
	<u>150,027</u>	<u>220,125</u>	<u>370,152</u>	<u>382,671</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

19 Analysis of changes in net funds

The company had no debt during the year.

20 Cash generated from operations

	2021 £	2020 £
Deficit for the year	(12,519)	(78,974)
Adjustments for:		
Investment income recognised in statement of financial activities	(57)	(379)
Loss on disposal of tangible fixed assets	-	967
Depreciation and impairment of tangible fixed assets	40,115	40,999
Movements in working capital:		
(Increase)/decrease in debtors	(25,079)	58,567
Increase/(decrease) in creditors	1,286	(35,462)
Cash generated from/(absorbed by) operations	<u>3,746</u>	<u>(14,282)</u>