

**REGISTERED COMPANY NUMBER: 03620232 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1076729**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**WatBus**

**Peter Weldon & Co. Ltd**  
**87 Station Road**  
**Ashington**  
**Northumberland**  
**NE63 8RS**

## **WatBus**

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## **WatBus**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **Introduction**

The Trustees, who also serve as directors under company law, are pleased to present the annual report and financial statements for the year ending 31 December 2024. This report has been prepared in accordance with the Charities Statement of Recommended Practice (SORP) under FRS 102.

#### **Charitable Objectives and Impact**

In 2024, WATBus continued its mission to provide high-quality, affordable community transport across Northumberland and surrounding areas. Since its inception, the charity has grown and evolved to meet increasing demand, reinvesting wherever possible to enhance services.

WATBus plays a vital role in improving the quality of life for individuals with diverse needs, offering essential access to education, healthcare, employment, and social opportunities. As the Community Transport Association highlights, community transport fosters inclusion, empowerment, and connection-values central to our work.

In celebration of our 25th anniversary in 2023, we reflected on our social impact and introduced a joint mission statement with WATBike:

"To provide friendly and professional community transport and cycling services that enhance connectedness, social inclusion, and the mental and physical well-being of the communities we serve."

In 2024, our fleet of 24 vehicles-including five adapted for wheelchair users-covered 265,000 miles and transported over 60,000 passengers.

#### **Chair's Statement - Alistair Wade**

Following our 25th anniversary, the Trustees committed to deepening our charitable focus. We aimed to maximise the use of our assets-including our improved fleet, WATBike centre at Kirkley, and our new respite caravan, WATBreak in Amble-to support those most in need.

Our COO and team developed a strategic plan to build long-term partnerships with charities, local authorities, and community organisations. We are proud of the progress made in 2024 and grateful to our Trustees for their dedication.

A special congratulations to Barry Armstrong, promoted to CEO at the end of the year. Our charity is built on strong foundations, and we thank our staff and volunteers for their tireless contributions.

#### **Chief Executive Officer's Report**

2024 was a year of growth and innovation. We expanded our office space, introduced a dedicated MiDAS training room, and strengthened our management structure to support our expanding services.

Key developments included:

- Launching WATBreak and the Out & About car scheme, both heavily subsidised to maximise community benefit.
- Investing £20,000 in a wheelchair-accessible VW Caddy to meet local demand.
- Absorbing £5,500 in site fees for our community caravan to keep costs affordable.
- Welcoming Emily Johnson as our office junior to support administration and enhance our social media presence.

Our income rose by 17%, enabling us to upgrade vehicles and offer free transport to long-term member groups and other community organisations. We continued to support 14 SEND contracts, transporting over 120 children daily with the help of 28 dedicated drivers and assistants.

## **WatBus**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **WATBus Manager's Report**

In 2024, we remained committed to providing affordable transport for voluntary and community sector organisations. Highlights include:

- £15,000 in subsidised travel provided to over 30 organisations.
- 428 journeys supported through the Out & About car scheme, offering door-to-door transport for isolated individuals.
- Launch of WATBreak, offering respite care in a coastal setting. Feedback has been overwhelmingly positive.

We also expanded our shopping shuttle services:

- The Newbiggin Nipper now serves Newbiggin-by-the-Sea and Ashington.
- The CELL Shuttle restarted in April, connecting Cresswell, Ellington, Linton, and Lynemouth to Morpeth. Over 1,500 passengers used these services between April and December.

#### **MiDAS Training**

WATBus remains a certified MiDAS training provider through the Community Transport Association. In 2024, we introduced a new blended training model combining online theory with practical sessions. We delivered:

- 59 Standard MiDAS courses
- 42 Accessible MiDAS courses

Feedback has been excellent, with learners praising the supportive and knowledgeable trainers.

#### **WATBike Manager's Report**

WATBike promotes cycling for health and well-being through:

- Refurbishing donated bikes
- Repairs and servicing at our Kirkley workshop
- Mobile "Dr Bike" sessions across the Northeast
- Free guided rides
- Transport for cycling events and challenges

During 2024, our focus was to develop our "Dr Bike" offering for the two Universities in Newcastle upon Tyne. For Newcastle University, we carry out sessions every two weeks at different locations around the campus - these focus on safety checks and minor repairs, to keep as many bikes as possible functioning safely and efficiently for those commuting into the city. For Northumbria University, the sessions are held once a month (Northumbria University has a third of the number of staff and students as Newcastle). In addition, we hold pop-up sales of refurbished bikes twice a year at each location, with cycles starting from as little as £50.

Across the year, we worked alongside various other charities and not-for-profit organisations, providing free bikes as a method of transport to people in need - those returning to work for various reasons, who may not be able to afford a car or for whom public transport is not readily available for their journeys (shift patterns, isolated communities etc.)

#### **Environmental impact:**

- Over 200 bikes stripped for parts or metal reuse
- 1,500 kg of tyres recycled via Velorim

We facilitated over 7,000 miles of guided rides and supported cycling events nationwide.

#### **Looking Ahead to 2025**

We will continue to develop our key projects-WATBreak, Out & About, and shopping shuttles-while leveraging our strengths: dedicated staff and volunteers, strong community ties, and a trusted brand.

## **WatBus**

### **Report of the Trustees for the Year Ended 31 December 2024**

Our goal remains to reduce social exclusion and contribute to lowering health and social care costs across Northumberland.

#### **Funders**

We would like to thank our funders for their ongoing and invaluable support

- Big Bike Revival
- Northumberland County Council Community Chest

#### **STRATEGIC REPORT**

##### **Reserves policy**

As of 31 December 2024:

- Total reserves: £551,589
- Unrestricted fixed assets: £261,121
- Free reserves: £290,468

With monthly expenditure at £47,916, we meet our 3-month reserve policy. Trustees will continue to review and aim to increase reserves while supporting growth.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03620232 (England and Wales)

##### **Registered Charity number**

1076729

##### **Registered office**

Wansbeck Workspace  
Wansbeck Business Park  
Ashington  
Northumberland  
NE63 8QZ

##### **Trustees**

L J Kidd  
J Davenport  
A R Wade  
J R Wakenshaw

##### **Independent Examiner**

Peter Weldon & Co. Ltd  
87 Station Road  
Ashington  
Northumberland  
NE63 8RS

**WatBus**


**Report of the Trustees  
for the Year Ended 31 December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Barclays Bank  
53 Fawcett Street  
Sunderland  
SR1 1RS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~29 AUGUST 2025~~ and signed on the board's behalf by:



A R Wade - Trustee

**Independent Examiner's Report to the Trustees of  
WatBus**

**Independent examiner's report to the trustees of WatBus ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

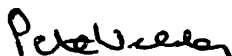
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Weldon

Peter Weldon & Co. Ltd  
87 Station Road  
Ashington  
Northumberland  
NE63 8RS

Date: 1.9.25.....

**WatBus**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	27,031	-	27,031	54,563
Other trading activities	3	929,004	-	929,004	762,308
Investment income	4	<u>2,074</u>	<u>-</u>	<u>2,074</u>	<u>748</u>
<b>Total</b>		<u>958,109</u>	<u>-</u>	<u>958,109</u>	<u>817,619</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	13,156	-	13,156	5,347
<b>Charitable activities</b>	6				
WATBus Activities		568,328	-	568,328	470,223
WATBike Activities		105,346	-	105,346	114,885
Support Costs		160,358	-	160,358	139,177
WATBreak Activities		<u>464</u>	<u>-</u>	<u>464</u>	<u>3,701</u>
<b>Total</b>		<u>847,652</u>	<u>-</u>	<u>847,652</u>	<u>733,333</u>
<b>NET INCOME</b>		110,457	-	110,457	84,286
Transfers between funds	15	<u>26,130</u>	<u>(26,130)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		136,587	(26,130)	110,457	84,286
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>415,002</u>	<u>26,130</u>	<u>441,132</u>	<u>356,846</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>551,589</u>	<u>-</u>	<u>551,589</u>	<u>441,132</u>

The notes form part of these financial statements



**WatBus**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	261,121	-	261,121	203,815
<b>CURRENT ASSETS</b>					
Debtors	13	49,124	-	49,124	34,722
Cash at bank and in hand		<u>260,497</u>	<u>-</u>	<u>260,497</u>	<u>223,216</u>
		309,621	-	309,621	257,938
<b>CREDITORS</b>					
Amounts falling due within one year	14	(19,153)	-	(19,153)	(20,621)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>290,468</u>	<u>-</u>	<u>290,468</u>	<u>237,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>551,589</u>	<u>-</u>	<u>551,589</u>	<u>441,132</u>
<b>NET ASSETS</b>		<u>551,589</u>	<u>-</u>	<u>551,589</u>	<u>441,132</u>
<b>FUNDS</b>	15				
Unrestricted funds				551,589	415,002
Restricted funds				<u>-</u>	<u>26,130</u>
<b>TOTAL FUNDS</b>				<u>551,589</u>	<u>441,132</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

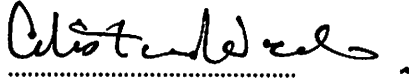
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**WatBus**

**Balance Sheet - continued  
31 December 2024**

The financial statements were approved by the Board of Trustees and authorised for issue on  
29 AUGUST 2025 and were signed on its behalf by:



A R Wade - Trustee

The notes form part of these financial statements

**WatBus**  
**Cash Flow Statement**  
**for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	199,944	157,687
Interest paid		<u>(1,536)</u>	<u>(1,774)</u>
Net cash provided by operating activities		<u>198,408</u>	<u>155,913</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(108,603)	(102,177)
Sale of tangible fixed assets		(54,598)	21,502
Interest received		<u>2,074</u>	<u>748</u>
Net cash used in investing activities		<u>(161,127)</u>	<u>(79,927)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		37,281	75,986
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>223,216</u>	<u>147,230</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>260,497</u>	<u>223,216</u>

The notes form part of these financial statements

**WatBus**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	110,457	84,286
<b>Adjustments for:</b>		
Depreciation charges	93,800	71,730
Loss on disposal of fixed assets	12,095	5,347
Interest received	(2,074)	(748)
Interest paid	1,536	1,774
(Increase)/decrease in debtors	(14,402)	29,474
Decrease in creditors	<u>(1,468)</u>	<u>(34,176)</u>
<b>Net cash provided by operations</b>	<u><b>199,944</b></u>	<u><b>157,687</b></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1/1/24</b>	<b>Cash flow</b>	<b>At 31/12/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<u>223,216</u>	<u>37,281</u>	<u>260,497</u>
	<u>223,216</u>	<u>37,281</u>	<u>260,497</u>
<b>Total</b>	<u><b>223,216</b></u>	<u><b>37,281</b></u>	<u><b>260,497</b></u>

The notes form part of these financial statements

## **WatBus**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	- 33% Straight Line
Bike equipment	- 25% on reducing balance per annum
Motor vehicles	- 25% on reducing balance per annum
Computer equipment	- 15% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Irrecoverable vat**

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations	<u>27,031</u>	<u>54,563</u>

**3. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
WATBus operating income	800,881	640,506
WATBike operating income	125,881	121,531
WATBreak operating income	<u>2,242</u>	<u>271</u>
	<u>929,004</u>	<u>762,308</u>

**4. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>2,074</u>	<u>748</u>

**5. RAISING FUNDS**

**Other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bad debts	1,061	-
Loss on sale of assets	<u>12,095</u>	<u>5,347</u>
	<u>13,156</u>	<u>5,347</u>

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
WATBus Activities	568,328	-	568,328
WATBike Activities	105,346	-	105,346
Support Costs	93,800	66,558	160,358
WATBreak Activities	<u>464</u>	<u>-</u>	<u>464</u>
	<u>767,938</u>	<u>66,558</u>	<u>834,496</u>

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**7. SUPPORT COSTS**

	<b>Management</b>
	<b>£</b>
Support Costs	<u><u>66,558</u></u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	93,800	71,730
Deficit on disposal of fixed assets	<u><u>12,095</u></u>	<u><u>5,347</u></u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**10. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u><u>446,904</u></u>	<u><u>364,909</u></u>
	<u><u>446,904</u></u>	<u><u>364,909</u></u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Employees FTE	<u><u>19</u></u>	<u><u>15</u></u>

No employees received emoluments in excess of £60,000.

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	54,563	-	54,563
Other trading activities	762,308	-	762,308
Investment income	<u>748</u>	<u>-</u>	<u>748</u>
<b>Total</b>	<u>817,619</u>	<u>-</u>	<u>817,619</u>
 <b>EXPENDITURE ON</b>			
Raising funds	5,347	-	5,347
<b>Charitable activities</b>			
WATBus Activities	470,223	-	470,223
WATBike Activities	114,885	-	114,885
Support Costs	139,177	-	139,177
WATBreak Activities	<u>3,701</u>	<u>-</u>	<u>3,701</u>
<b>Total</b>	<u>733,333</u>	<u>-</u>	<u>733,333</u>
 <b>NET INCOME</b>	 84,286	 -	 84,286
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>330,716</u>	<u>26,130</u>	<u>356,846</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>415,002</u>	 <u>26,130</u>	 <u>441,132</u>



**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**12. TANGIBLE FIXED ASSETS**

	<b>Modular Building £</b>	<b>Caravan £</b>	<b>Bike equipment £</b>
<b>COST</b>			
At 1 January 2024	61,999	60,000	46,376
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>61,999</u>	<u>60,000</u>	<u>46,376</u>
<b>DEPRECIATION</b>			
At 1 January 2024	61,999	15,000	39,707
Charge for year	-	15,000	1,668
Eliminated on disposal	-	-	-
At 31 December 2024	<u>61,999</u>	<u>30,000</u>	<u>41,375</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>-</u>	<u>30,000</u>	<u>5,001</u>
At 31 December 2023	<u>-</u>	<u>45,000</u>	<u>6,669</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2024	719,979	22,091	910,445
Additions	106,726	1,877	108,603
Disposals	<u>34,299</u>	<u>-</u>	<u>34,299</u>
At 31 December 2024	<u>861,004</u>	<u>23,968</u>	<u>1,053,347</u>
<b>DEPRECIATION</b>			
At 1 January 2024	567,833	22,091	706,630
Charge for year	76,847	285	93,800
Eliminated on disposal	<u>(8,204)</u>	<u>-</u>	<u>(8,204)</u>
At 31 December 2024	<u>636,476</u>	<u>22,376</u>	<u>792,226</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>224,528</u>	<u>1,592</u>	<u>261,121</u>
At 31 December 2023	<u>152,146</u>	<u>-</u>	<u>203,815</u>

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,172	575
VAT	12,380	12,376
Prepayments	<u>28,572</u>	<u>21,771</u>
	<u>49,124</u>	<u>34,722</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,496	2,818
Other creditors	1,931	12,077
Accrued expenses	<u>5,726</u>	<u>5,726</u>
	<u>19,153</u>	<u>20,621</u>

**15. MOVEMENT IN FUNDS**

	<b>At 1/1/24</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31/12/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	415,002	110,457	26,130	551,589
<b>Restricted funds</b>				
Restricted fund	26,130	-	(26,130)	-
	<u>441,132</u>	<u>110,457</u>	<u>-</u>	<u>551,589</u>
<b>TOTAL FUNDS</b>				

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	958,109	(847,652)	110,457
	<u>958,109</u>	<u>(847,652)</u>	<u>110,457</u>
<b>TOTAL FUNDS</b>			

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	330,716	84,286	415,002
<b>Restricted funds</b>			
Restricted fund	26,130	-	26,130
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>356,846</u>	<u>84,286</u>	<u>441,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	817,619	(733,333)	84,286
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>817,619</u>	<u>(733,333)</u>	<u>84,286</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	330,716	194,743	26,130	551,589
<b>Restricted funds</b>				
Restricted fund	26,130	-	(26,130)	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>356,846</u>	<u>194,743</u>	<u>-</u>	<u>551,589</u>

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	1,775,728	(1,580,985)	194,743
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,775,728</u>	<u>(1,580,985)</u>	<u>194,743</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**WatBus**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	27,031	54,563
<b>Other trading activities</b>		
WATBus operating income	800,881	640,506
WATBike operating income	125,881	121,531
WATBreak operating income	<u>2,242</u>	<u>271</u>
	929,004	762,308
<b>Investment income</b>		
Deposit account interest	<u>2,074</u>	<u>748</u>
<b>Total incoming resources</b>	958,109	817,619
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	1,061	-
Loss on sale of tangible fixed assets	<u>12,095</u>	<u>5,347</u>
	13,156	5,347
<b>Charitable activities</b>		
Employee costs	446,904	364,909
WATBus activities	181,627	165,399
WATBike activities	45,143	54,800
WATBreak activities	464	3,701
Depreciation	<u>93,800</u>	<u>71,730</u>
	767,938	660,539
<b>Support costs</b>		
<b>Management</b>		
Rent and other office costs	40,824	39,051
Legal and professional	5,059	5,637
Accountancy and bookkeeping	4,601	5,428
Travel and subsistence	6,341	5,014
Advertising and marketing	8,197	10,543
Bank interest	<u>1,536</u>	<u>1,774</u>
	66,558	67,447

This page does not form part of the statutory financial statements

**WatBus**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b><u>£</u></b>	<b><u>£</u></b>
Total resources expended	<b><u>847,652</u></b>	<b><u>733,333</u></b>
Net income	<b><u>110,457</u></b>	<b><u>84,286</u></b>

This page does not form part of the statutory financial statements