

REGISTERED COMPANY NUMBER: 03620232 (England and Wales)
REGISTERED CHARITY NUMBER: 1076729

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
WatBus

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19
Detailed Statement of Financial Activities	20

WatBus

Report of the Trustees for the Year Ended 31 December 2022

For the year end 31 December 2022

The Trustees who are also directors for the purpose of company law have pleasure in presenting their report and the financial statements to the charitable company for the year end 31st December 2022. The trustees have adopted the provision of accounting and reporting by the charities statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

To improve the quality of life of both disabled and disadvantage people in the Northumberland and surrounding areas of the Northeast of England.

The principle, objective is to relief to individuals of Northumberland, Newcastle because of youth, age, illness, mental or physical disability or economic deprivation by the provision and maintenance of a non-profit community transport service.

WATBus is a community-based organisation providing minibus transport throughout Northumberland Newcastle & surrounding areas. As our organisation is based in an area of deprivation where there are currently no rail link facilities along with decreasing public bus services to rural parts of the county, an affordable means of passenger transport is vital for all vulnerable and isolated people to help them lead an independent life offering door to door service

WATBus works with voluntary and statutory sector to help achieve our objectives which have as always endeavoured to remain true to our original goals by remaining a safe affordable and user-friendly community transport service for individuals and all community groups.

Vision

- " Promote Community Transport and Cycling
- " Promote Volunteering and the values volunteers contribute to our community and the organisations we support
- " Provide a service to keep people connected and provide affordable transport for our local communities.
- " Provide support for the most vulnerable and isolated members of the local communities. Cycles servicing and repairs
- " The sale of refurbished bikes
- " The supply of free bikes and accessories to people in need
- " Guided rides and multi-day excursion
- " Maintenance classes

Mission Statement

WATBus aims to encourage the community to be connected.

" WATBus shall provide relief to the inhabitants of the whole of Northumberland and service users from all surrounding areas within Newcastle; North and South Tyneside and Gateshead; who have need because of age, mental or physical disability, or poverty.

" to provide and maintain non-profit community transport services; and
to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

" Helping individuals to give time to their time and contribute to their local community

" Promote Volunteering

" Helping to support the community to stay active and connected

WatBus

Report of the Trustees for the Year Ended 31 December 2022

Our Values

- " Individuals and the community are at the heart of what we do
- " A passion and believe we can make a difference
- " A firm believe that staff and volunteers are our greatest asset
- " Hight Quality provision and delivery of the services we provide and support.
- " Make a difference in our local community
- " Improve people's health and wellbeing

Summary of our main activities

The company continues with its mission statement to help local communities to have affordable transport for the benefit of the wider public/community

Part of work will benefit people of high levels of unemployment with low skills, we aim to help people to help themselves offering formal and informal training opportunities.

Activities of benefit

The trustees of WATBus understand and have discussed the implications of the provision of the Charities act 2006, which states that all charities must demonstrate that they are established for public benefit and have regard to public benefit guidance of the charities commission. The trustees believe that charity meet the key principles.

There must be an identified public benefit or benefits

WATBus activities include a core commitment to its mission statement.

" High quality support for low-cost transport for local communities helping to strengthen organisations in the local area and level.

" to provide and maintain non-profit community transport services; and
to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

Benefit must be to the public or a section of the public

WATBus transport provision supports individuals in the local community to access local groups, activities and services in Northumberland and surrounding areas including youth, Age, illness, mental and physical disability, or economic deprivation.

WATBus Trustee report for the year end 31st December 2022

Statement of achievements

Transport managers statement

We continue to provide the transport provision for a school contracts and we were successful in securing the SEN school contacts for 5 years after completing a tendering process with Northumberland County Council. We now have 13 school contracts.

WatBus

Report of the Trustees for the Year Ended 31 December 2022

Many of our local regular community groups & customers rely on transport on our community transport services were again unable to get out in the first part of 2022, but we are pleased to say that all our groups are now back up and running helping them to return to an independent life and get back out and about helping to promote social inclusion and less isolated.

One of the members from a local community group we support said "The volunteers at WATBus are so helpful and kind. Nothing is ever a bother, and this makes a big difference to us oldies."

"The lads are so helpful; members often comment on how they wouldn't be able to get to the group if it wasn't for WATBus. The fact we have a bus with a lift on the back makes such a difference to our members. We definitely feel safe in their hands"

"We wouldn't get to the club if it wasn't for WATBus, we are so grateful the volunteers are so helpful. The escorts always make sure we get into our doors and make sure we are in the house, its these little things that make such a difference to our members"

"We wouldn't be able to run our group without WATBus. It is the only day I get out as I am a carer for my husband, its my one day to myself" The volunteers are so helpful, carry the bags they go the extra mile to help us. Smashing lads"

We were only able to provide 3,000 runs due to covid restrictions which proved to be a very turbulent year. We have been able to achieve this through the dedication of staff and volunteers.

Cycle development Manager's statement

2022 continued the trend for high levels of servicing and repair work and we made the decision to take on additional personnel on a "consultancy" basis. We had 2 new part time members of staff helping out with mechanical work and assisting with customer facing duties. A special mention to the volunteers who help support the day-to-day activities of the project.

We continued to receive bike donations from the public and through our partnership with Newcastle University. A higher proportion of these were refurbished by our volunteer mechanics than in previous years, as we were receiving more requests for budget bikes. The rest were stripped for parts where possible, to be used on other refurbs or to sell the more unusual items on ebay.

From June to September, we secured a contract with Northumberland County Council to supply a cycle "package" to people in need. This consisted of an appropriate bike, a helmet and a lock and was available to anyone on job rehabilitation programmes (Restart etc.) or to Ukrainian refugees. We made over 60 deliveries to a mix of adults and children all around Northumberland, from Berwick to Allendale. The majority of these were refugees and it was heart-warming to see the response we got from them and the difference it was going to make to their lives here in England.

We were able to run a full program of guided excursions in various locations around the North of England and Scotland from March to October, which brought a lot of our regulars from pre-pandemic years back to us, as well as attracting a good number of new faces. The short rides on Wednesday evenings went ahead most weeks and we ran longer rides on Sundays once a month thanks to the volunteer guides.

Funders

We would like to thank our funders for the ongoing support to WATBus & WATBike.

" Community Foundation

" Community Fund - Awards for All

WatBus

Report of the Trustees for the Year Ended 31 December 2022

" Community Fund - Queens Jubilee
" RW Mann Trust
" Sir James Knott Trust

Chairs Statement.

I would like to start by saying a big thank you to all our staff and volunteers for their conscientiousness and the professional way they support our school contracts, community groups, cycles, and schools within the local area.

I would also like to say a special thank you to Lynn McIntosh who retired from her position as Office manager at WATBus in 2022. She has been a valued member of the team for over 15 years & will be greatly missed by the trustees, staff, and volunteers at WATBus.

As chair of WATBus it has been pleasure, to see how the organisation has developed over the years, especially the school contact work which now sees us have 13 school contracts, the community transport increasing, as well as the MIDAS courses. WATBike continue to develop the cycle project and workshop elements of the organisation which has seen a massive of demand on their services and I look forward to seeing, how these develop in 2023.

I would also like to take this opportunity to thank our funders for their ongoing support of our charity. The funding they provided has enabled us to reach further and wider into our communities enabling them to keep active, independent, attend vital groups, appointments, and outings.

It is pleasing to be able to present these accounts for the year end 31st December 2022.

STRATEGIC REPORT

Reserves policy

The trustees have given careful consideration to the current and future needs of the Charity's beneficiaries: the risks and opportunities associated with the normal running of the Charity's affairs and have formulated a reserves policy accordingly.

As 31 December 2022, the Charity had reserves of £356,846 of which £26,130 constituted restricted funds.

In line with Charity Commission guidelines, WATBus will endeavour to maintain reserves equivalent to three months operating expenditure excluding fuel costs to safeguard existing activities. Based upon our 2022 accounts this figure is £139,989.

The Charity is working hard to ensure these objectives are met and will be reviewed by the Trustees on a regular basis with the objective to increase the reserves policy from its current level whilst ensuring there is sufficient funds to expand and grow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03620232 (England and Wales)

WatBus

**Report of the Trustees
for the Year Ended 31 December 2022**

Registered Charity number
1076729

Registered office
Wansbeck Workspace
Wansbeck Business Park
Ashington
Northumberland
NE63 8QZ

Trustees
L J Kidd
J Davenport
A R Wade
J R Wakenshaw

Independent Examiner
Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Bankers
Barclays Bank
53 Fawcett Street
Sunderland
SR1 1RS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 May 2023 and signed on the board's behalf by:

L J Kidd - Trustee



Independent Examiner's Report to the Trustees of WatBus

Independent examiner's report to the trustees of WatBus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Weldon

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

26 May 2023

WatBus

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,618	-	32,618	56,361
Other trading activities	3	667,230	-	667,230	354,032
Investment income	4	142	-	142	1
Other income		3,189	-	3,189	-
Total		<u>703,179</u>	<u>-</u>	<u>703,179</u>	<u>410,394</u>
EXPENDITURE ON					
Raising funds	5	2,100	-	2,100	-
Charitable activities	6				
WATBus Activities		391,415	-	391,415	273,777
WATBike Activities		110,829	-	110,829	88,053
Support Costs		105,550	-	105,550	42,504
Total		<u>609,894</u>	<u>-</u>	<u>609,894</u>	<u>404,334</u>
NET INCOME		93,285	-	93,285	6,060
RECONCILIATION OF FUNDS					
Total funds brought forward		237,431	26,130	263,561	257,501
TOTAL FUNDS CARRIED FORWARD		<u><u>330,716</u></u>	<u><u>26,130</u></u>	<u><u>356,846</u></u>	<u><u>263,561</u></u>

The notes form part of these financial statements

WatBus

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	200,217	-	200,217	134,957
CURRENT ASSETS					
Debtors	13	64,196	-	64,196	41,133
Cash at bank and in hand		121,100	26,130	147,230	102,594
		<u>185,296</u>	<u>26,130</u>	<u>211,426</u>	<u>143,727</u>
CREDITORS					
Amounts falling due within one year	14	(54,797)	-	(54,797)	(15,123)
		<u>130,499</u>	<u>26,130</u>	<u>156,629</u>	<u>128,604</u>
NET CURRENT ASSETS					
		<u>130,499</u>	<u>26,130</u>	<u>156,629</u>	<u>128,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>330,716</u>	<u>26,130</u>	<u>356,846</u>	<u>263,561</u>
NET ASSETS		<u>330,716</u>	<u>26,130</u>	<u>356,846</u>	<u>263,561</u>
FUNDS	15				
Unrestricted funds				330,716	237,431
Restricted funds				26,130	26,130
TOTAL FUNDS				<u>356,846</u>	<u>263,561</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

The notes form part of these financial statements

WatBus

Balance Sheet - continued
31 December 2022

L J Kidd - Trustee

A handwritten signature in black ink, appearing to be 'L J Kidd', written in a cursive style.

The notes form part of these financial statements

WatBus

**Cash Flow Statement
for the Year Ended 31 December 2022**

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	162,928	42,838
Interest paid	(86)	(1,331)
	<u>162,842</u>	<u>41,507</u>
Net cash provided by operating activities		
	<u>162,842</u>	<u>41,507</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(137,005)	(82,479)
Sale of tangible fixed assets	18,657	-
Interest received	142	1
	<u>(118,206)</u>	<u>(82,478)</u>
Net cash used in investing activities		
	<u>(118,206)</u>	<u>(82,478)</u>
Change in cash and cash equivalents in the reporting period	44,636	(40,971)
Cash and cash equivalents at the beginning of the reporting period	102,594	143,565
Cash and cash equivalents at the end of the reporting period	<u>147,230</u>	<u>102,594</u>

The notes form part of these financial statements

WatBus

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	93,285	6,060
Adjustments for:		
Depreciation charges	56,277	52,475
Profit on disposal of fixed assets	(3,189)	-
Interest received	(142)	(1)
Interest paid	86	1,331
Increase in debtors	(23,063)	(23,661)
Increase in creditors	39,674	6,634
Net cash provided by operations	<u>162,928</u>	<u>42,838</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22	Cash flow	At 31/12/22
	£	£	£
Net cash			
Cash at bank and in hand	102,594	44,636	147,230
	<u>102,594</u>	<u>44,636</u>	<u>147,230</u>
Total	<u>102,594</u>	<u>44,636</u>	<u>147,230</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	- 33% on cost per annum
Bike equipment	- 25% on reducing balance per annum
Motor vehicles	- 25% on reducing balance per annum
Computer equipment	- 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	32,618	56,361

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
WATBus operating income	561,956	284,196
WATBike operating income	105,274	69,836
	<u>667,230</u>	<u>354,032</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	142	1

5. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Bad debts	2,100	-

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
WATBus Activities	391,415	-	391,415
WATBike Activities	110,829	-	110,829
Support Costs	56,277	49,273	105,550
	<u>558,521</u>	<u>49,273</u>	<u>607,794</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. SUPPORT COSTS

	Management
	£
Support Costs	49,273
	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	56,277	52,475
Surplus on disposal of fixed assets	(3,189)	-
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	298,158	187,454
	<u> </u>	<u> </u>
	298,158	187,454
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees FTE	10	12
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,361	-	56,361
Other trading activities	354,032	-	354,032
Investment income	1	-	1
Total	<u>410,394</u>	<u>-</u>	<u>410,394</u>
EXPENDITURE ON			
Charitable activities			
WATBus Activities	273,777	-	273,777
WATBike Activities	88,053	-	88,053
Support Costs	42,504	-	42,504
Total	<u>404,334</u>	<u>-</u>	<u>404,334</u>
NET INCOME	6,060	-	6,060
RECONCILIATION OF FUNDS			
Total funds brought forward	231,371	26,130	257,501
TOTAL FUNDS CARRIED FORWARD	<u>237,431</u>	<u>26,130</u>	<u>263,561</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

12. TANGIBLE FIXED ASSETS

	Modular Building £	Bike equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	61,999	48,080	592,185	21,048	723,312
Additions	-	6,800	129,162	1,043	137,005
Disposals	-	(8,504)	(11,882)	-	(20,386)
	<u>61,999</u>	<u>46,376</u>	<u>709,465</u>	<u>22,091</u>	<u>839,931</u>
DEPRECIATION					
At 1 January 2022	60,295	36,940	473,073	18,047	588,355
Charge for year	1,704	5,465	45,064	4,044	56,277
Eliminated on disposal	-	(4,918)	-	-	(4,918)
	<u>61,999</u>	<u>37,487</u>	<u>518,137</u>	<u>22,091</u>	<u>639,714</u>
NET BOOK VALUE					
At 31 December 2022	-	8,889	191,328	-	200,217
	<u>-</u>	<u>8,889</u>	<u>191,328</u>	<u>-</u>	<u>200,217</u>
At 31 December 2021	1,704	11,140	119,112	3,001	134,957
	<u>1,704</u>	<u>11,140</u>	<u>119,112</u>	<u>3,001</u>	<u>134,957</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	47,831	30,821
VAT	11,321	7,202
Prepayments	5,044	3,110
	<u>64,196</u>	<u>41,133</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,097	1,123
Other creditors	42,081	10,000
Accrued expenses	9,619	4,000
	<u>54,797</u>	<u>15,123</u>

15. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	237,431	93,285	330,716
Restricted funds			
Restricted fund	26,130	-	26,130
TOTAL FUNDS	<u>263,561</u>	<u>93,285</u>	<u>356,846</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	703,179	(609,894)	93,285
TOTAL FUNDS	<u>703,179</u>	<u>(609,894)</u>	<u>93,285</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	231,371	6,060	237,431
Restricted funds			
Restricted fund	26,130	-	26,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>257,501</u>	<u>6,060</u>	<u>263,561</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,394	(404,334)	6,060
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>410,394</u>	<u>(404,334)</u>	<u>6,060</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	231,371	99,345	330,716
Restricted funds			
Restricted fund	26,130	-	26,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>257,501</u>	<u>99,345</u>	<u>356,846</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,113,573	(1,014,228)	99,345
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,113,573</u>	<u>(1,014,228)</u>	<u>99,345</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

WatBus

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,618	56,361
Other trading activities		
WATBus operating income	561,956	284,196
WATBike operating income	105,274	69,836
	<u>667,230</u>	<u>354,032</u>
Investment income		
Deposit account interest	142	1
Other income		
Gain on sale of tangible fixed assets	3,189	-
	<u>703,179</u>	<u>410,394</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Bad debts	2,100	-
Charitable activities		
Employee costs	298,158	187,454
WATBus activities	148,249	72,225
WATBike activities	55,837	49,452
Depreciation	56,277	52,475
	<u>558,521</u>	<u>361,606</u>
Support costs		
Management		
Rent and other office costs	28,995	29,406
Legal and professional	5,975	2,467
Accountancy and bookkeeping	5,371	6,811
Travel and subsistence	68	171
Advertising and marketing	8,778	2,542
Bank interest	86	1,331
	<u>49,273</u>	<u>42,728</u>
Total resources expended	<u>609,894</u>	<u>404,334</u>
Net income	<u><u>93,285</u></u>	<u><u>6,060</u></u>

This page does not form part of the statutory financial statements