

**REGISTERED COMPANY NUMBER: 03620232 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1076729**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2021**  
**for**  
**WatBus**

**Peter Weldon & Co. Ltd**  
**87 Station Road**  
**Ashington**  
**Northumberland**  
**NE63 8RS**

## **WatBus**

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## **WatBus**

### **Chairman's Report for the Year Ended 31 December 2021**

I would like to start by saying a big thank you to all our staff and volunteers for their conscientiousness and the professional way they dealt with the uncertain times the pandemic brought again this year.

The COVID-19 crisis has brought many challenges and problems but with the dedication of the staff and volunteers we were still able to support our school contracts, community groups, cycles, and schools in the local area.

As chair of WATBus it has been pleasure, to see how the organisation has developed over the years, especially the school contact work which now sees us have 9 school contracts, the community transport is increasing now restrictions are eased, as well as the MIDAS course now back up and running. WATBike continue to develop the cycle project and workshop elements of the organisation which has seen a massive of demand on their services and I look forward to see, how these develop in 2022.

I would also like to take this opportunity to thank the Community Fund for supporting WATBike and Awards for All for their support for our new Car scheme which will be up and running in 2022.

It is pleasing to be able to present these accounts for the year end 31st December 2021.

## **WatBus**

### **Report of the Trustees for the Year Ended 31 December 2021**

The Trustees who are also directors for the purpose of company law have pleasure in presenting their report and the financial statements to the charitable company for the year end 31st December 2021. The trustees have adopted the provision of accounting and reporting by the charities statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

#### **Objectives and Activities**

To improve the quality of life of both disabled and disadvantage people in the Northumberland and surrounding areas of the Northeast of England.

The principle, objective is to relief to individuals of Northumberland, Newcastle because of youth, age, illness, mental or physical disability or economic deprivation by the provision and maintenance of a non-profit community transport service.

WATBus is a community-based organisation providing minibuss transport throughout Northumberland Newcastle & surrounding areas. As our organisation is based in an area of deprivation where there are currently no rail link facilities along with decreasing public bus services to rural parts of the county, an affordable means of passenger transport is vital for all vulnerable and isolated people to help them lead an independent life offering door to door service

WATBus works with voluntary and statutory sector to help achieve our objectives which have as always endeavoured to remain true to our original goals by remaining a safe affordable and user-friendly community transport service for individuals and all community groups.

#### **Vision**

- Promote Community Transport and Cycling
- Promote Volunteering and the values volunteers contribute to our community and the organisations we support
- Provide a service to keep people connected and provide affordable transport for our local communities.
- Provide support for the most vulnerable and isolated members of the local communities.

#### **Mission Statement**

- WATBus aims to encourage the community to be connected.
- WATBus shall provide relief to the inhabitants of the whole of Northumberland and service users from all surrounding areas within Newcastle; North and South Tyneside and Gateshead; who have need because of age, mental or physical disability, or poverty.
- to provide and maintain non-profit community transport services; and to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.
- Helping individuals to give time to their time and contribute to their local community
- Promote Volunteering

## **WatBus**

### **Report of the Trustees for the Year Ended 31 December 2021**

- Helping to support the community to stay active and connected

#### **Our Values**

- Individuals and the community are at the heart of what we do
- A passion and believe we can make a difference
- A firm believe that staff and volunteers are our greatest asset
- Hight Quality provision and delivery of the services we provide and support.
- Make a difference in our local community
- Improve people's health and wellbeing

#### **Summary of our main activities**

The company continues with its mission statement to help local communities to have affordable transport for the benefit of the wider public/community.

Part of work will benefit people of high levels of unemployment with low skills, we aim to help people to help themselves offering formal and informal training opportunities.

#### **Activities of benefit**

The trustees of WATBus understand and have discussed the implications of the provision of the Charities act 2006, which states that all charities must demonstrate that they are established for public benefit and have regard to public benefit guidance of the charities commission. The trustees believe that charity meet the key principles.

#### **There must be an identified public benefit or benefits.**

WATBus activities include a core commitment to its mission statement.

- High quality support for low-cost transport for local communities helping to strengthen organisations in the local area and level.
- To provide and maintain non-profit community transport services; and to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

#### **Benefit must be to the public or a section of the public**

WATBus transport provision supports individuals in the local community to access local groups, activities and services in Northumberland and surrounding areas including youth, Age, illness, mental and physical disability, or economic deprivation.

#### **Statement of achievements**

WATBus Trustees, staff and volunteers have faced challenging circumstances however has continued steady throughout lockdown and when restrictions were lifted in the middle of 2021.

## **WatBus**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **Transport Manager's statement**

We continue, to maintain & build up the WATBus minibus fleet. WATBus continues to provide support for Northumberland County Council to deliver food deliveries for students and offered assistance to be "on call" for any requests to use our resources/transport whilst the schools were closed.

Many of our local regular community groups & customers who normally rely on transport who rely on our community transport services were again unable to get out in the first part of 2021, but we are pleased to say that all our groups are now back up and running helping them to return to an independent life and get back out and about helping to promote social inclusion and less isolated.

One of the members from a local community group we support said "it is so lovely to be back up and running, I didn't think I would get back to my groups. It would have been so easy to continue to stay at home. The fact I have door to door service has helped me gain the confidence to go back out. The volunteer drivers are so supportive and friendly."

"The lads are so helpful, members often comment on how they wouldn't be able to get to the group if it wasn't for WATBus. The fact we have a bus with a lift on the back makes such a difference to our members. We definitely feel safe in their hands"

"We wouldn't get to the club if it wasn't for WATBus, we are so grateful the volunteers are so helpful. The escorts always make sure we get into our doors and make sure we are in the house, its these little things that make such a different to our members"

" We wouldn't be able to run our group without WATBus. It is the only day I get out as I am a carer for my husband, its my one day to myself" The volunteers are so helpful, carry the bags they go the extra mile to help us. Smashing lads"

We have been able to provide over 3,000 runs during a very turbulent year. We have been able to achieve this through the dedication of staff and volunteers.

#### **Cycle development Manager's statement**

We have seen unprecedented levels of demand for servicing and repairs in 2020 and 2021 and from people wanting bikes for them and their children. It's safe to say that, what numerous cycling initiatives over the years have failed to deliver, a global pandemic achieved in weeks!

We received over 400 bike donations from the public, as well as nearly 100 as a result of our partnership with Newcastle University. Around 35% of these were refurbished, to sell on at affordable prices, or give to local projects. The rest were stripped for parts where possible - we use these on other refurbs or sell unusual items on ebay -but many are unfortunately beyond repair if they've been left outside for any length of time.

## **WatBus**

### **Report of the Trustees for the Year Ended 31 December 2021**

The main project for 2021 was to establish a second, separate workshop on the Kirkley site to enable us to isolate customer servicing from refurbishing. We took over the barn area previously occupied by Bike 4 Health and have turned it into a basic, but functional (and warm!), space for the volunteers to work on donated bikes. Our aim is to be as "green" as we can in our day to day operations and to this end we work with various organizations in our area - we give local metal workers old frames and components to use for upcycling projects; we supply a local business with damaged inner tubes which are turned into purses and bags; and we participate in the national "Velorim" tyre recycling scheme for disposal of the hundreds of tyres which we would otherwise have to take to a tip to end up in landfill.

We have continued to run a program of guided rides from various locations around the North East during the pandemic (subject to various restrictions at the time). However, our schedule for multi-day rides was cancelled in 2020 and was also absent in 2021, but we are hoping that we will have an uninterrupted program of events in 2022.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have given careful consideration to the current and future needs of the Charity's beneficiaries: the risks and opportunities associated with the normal running of the Charity's affairs and have formulated a reserves policy accordingly.

As 31 December 2021, the Charity had reserves of £263,561 of which £26,130 constituted restricted funds.

In line with Charity Commission guidelines, WATBus will endeavour to maintain reserves equivalent to three months operating expenditure to safeguard existing activities. Based upon our 2021 accounts this figure is £101,084..

The Charity is working hard to ensure these objectives are met and will be reviewed by the Trustees on a regular basis with the objective to increase the reserves policy from its current level whilst ensuring there is sufficient funds to expand and grow.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03620232 (England and Wales)

##### **Registered Charity number**

1076729

##### **Registered office**

Wansbeck Workspace  
Wansbeck Business Park  
Ashington  
Northumberland  
NE63 8QZ

**WatBus**

**Report of the Trustees  
for the Year Ended 31 December 2021**

**Trustees**

L J Kidd  
J Davenport  
A R Wade  
J R Wakenshaw

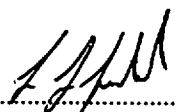
**Independent Examiner**

Peter Weldon & Co. Ltd  
87 Station Road  
Ashington  
Northumberland  
NE63 8RS

**Bankers**

Cafcash Limited  
King's Hill  
West Maling  
Kent  
ME19 4TA

Approved by order of the board of trustees on 21-03-2022 and signed on its behalf by:

  
.....  
Trustee



**Independent Examiner's Report to the Trustees of  
WatBus**

**Independent examiner's report to the trustees of WatBus ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of  
WatBus**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Pete Weldon. ACA*

P Weldon  
ACA  
Peter Weldon & Co. Ltd  
87 Station Road  
Ashington  
Northumberland  
NE63 8RS

Date: *24-5-22*

**WatBus**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	134,957	-	134,957	104,953
<b>CURRENT ASSETS</b>					
Debtors	9	41,133	-	41,133	17,472
Cash at bank and in hand		<u>76,464</u>	<u>26,130</u>	<u>102,594</u>	<u>143,565</u>
		117,597	26,130	143,727	161,037
<b>CREDITORS</b>					
Amounts falling due within one year	10	(15,123)	-	(15,123)	(8,489)
<b>NET CURRENT ASSETS</b>		<u>102,474</u>	<u>26,130</u>	<u>128,604</u>	<u>152,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>237,431</u>	<u>26,130</u>	<u>263,561</u>	<u>257,501</u>
<b>NET ASSETS</b>		<u>237,431</u>	<u>26,130</u>	<u>263,561</u>	<u>257,501</u>
<b>FUNDS</b>	11				
Unrestricted funds				237,431	231,371
Restricted funds				<u>26,130</u>	<u>26,130</u>
<b>TOTAL FUNDS</b>				<u>263,561</u>	<u>257,501</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**WatBus**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 December 2021**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
	<b>Notes</b>				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		56,361	-	56,361	147,244
Other trading activities	2	354,032	-	354,032	283,379
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>54</u>
<b>Total</b>		410,394	-	410,394	430,677
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
WATBus Activities		273,777	-	273,777	220,724
WATBike Activities		88,053	-	88,053	91,904
Support Costs		42,504	-	42,504	36,760
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>		404,334	-	404,334	349,388
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>		6,060	-	6,060	81,289
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		231,371	26,130	257,501	176,212
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>237,431</u>	<u>26,130</u>	<u>263,561</u>	<u>257,501</u>

The notes form part of these financial statements

## **WatBus**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	- 33% on cost per annum
Bike equipment	- 25% on reducing balance per annum
Motor vehicles	- 25% on reducing balance per annum
Computer equipment	- 15% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Irrecoverable vat**

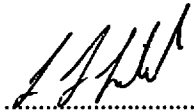
Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

**WatBus**

**Balance Sheet - continued**  
**31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21.03.22 and were signed on its behalf by:

  
.....

Trustee

The notes form part of these financial statements

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Employees FTE	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,493	90,751	147,244
Other trading activities	283,379	-	283,379
Investment income	<u>54</u>	<u>-</u>	<u>54</u>
<b>Total</b>	339,926	90,751	430,677
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
WATBus Activities	219,519	1,205	220,724
WATBike Activities	30,983	60,921	91,904
Support Costs	<u>34,265</u>	<u>2,495</u>	<u>36,760</u>
<b>Total</b>	<u>284,767</u>	<u>64,621</u>	<u>349,388</u>
<b>NET INCOME</b>	55,159	26,130	81,289
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	176,212	-	176,212
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>231,371</u>	<u>26,130</u>	<u>257,501</u>

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**2. OTHER TRADING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
WATBus operating income	284,196	230,026
WATBike operating income	<u>69,836</u>	<u>53,353</u>
	<u><u>354,032</u></u>	<u><u>283,379</u></u>

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u>1</u>	<u>54</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u><u>52,475</u></u>	<u><u>48,056</u></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.



**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	1,123	5,818
Other creditors	10,000	33
Accrued expenses	<u>4,000</u>	<u>2,638</u>
	<u>15,123</u>	<u>8,489</u>

**11. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	231,371	6,060	237,431
<b>Restricted funds</b>			
Restricted fund	26,130	-	26,130
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>257,501</u>	<u>6,060</u>	<u>263,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	410,394	(404,334)	6,060
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>410,394</u>	<u>(404,334)</u>	<u>6,060</u>

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**8. TANGIBLE FIXED ASSETS**

	<b>Modular Building £</b>	<b>Bike equipment £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2021	59,999	48,080	511,706	21,048	640,833
Additions	<u>2,000</u>	<u>-</u>	<u>80,479</u>	<u>-</u>	<u>82,479</u>
At 31 December 2021	<u>61,999</u>	<u>48,080</u>	<u>592,185</u>	<u>21,048</u>	<u>723,312</u>
<b>DEPRECIATION</b>					
At 1 January 2021	40,000	33,231	447,758	14,891	535,880
Charge for year	<u>20,295</u>	<u>3,709</u>	<u>25,315</u>	<u>3,156</u>	<u>52,475</u>
At 31 December 2021	<u>60,295</u>	<u>36,940</u>	<u>473,073</u>	<u>18,047</u>	<u>588,355</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>1,704</u>	<u>11,140</u>	<u>119,112</u>	<u>3,001</u>	<u>134,957</u>
At 31 December 2020	<u>19,999</u>	<u>14,849</u>	<u>63,948</u>	<u>6,157</u>	<u>104,953</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	30,821	15,304
VAT	7,202	356
Prepayments	<u>3,110</u>	<u>1,812</u>
	<u>41,133</u>	<u>17,472</u>

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	750,320	(689,101)	61,219
<b>Restricted funds</b>			
Restricted fund	90,751	(64,621)	26,130
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>841,071</u>	<u>(753,722)</u>	<u>87,349</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**WatBus**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	176,212	55,159	231,371
<b>Restricted funds</b>			
Restricted fund	-	26,130	26,130
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>176,212</u>	<u>81,289</u>	<u>257,501</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	339,926	(284,767)	55,159
<b>Restricted funds</b>			
Restricted fund	90,751	(64,621)	26,130
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>430,677</u>	<u>(349,388)</u>	<u>81,289</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	176,212	61,219	237,431
<b>Restricted funds</b>			
Restricted fund	-	26,130	26,130
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>176,212</u>	<u>87,349</u>	<u>263,561</u>

**WatBus**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	56,361	147,244
<b>Other trading activities</b>		
WATBus operating income	284,196	230,026
WATBike operating income	<u>69,836</u>	<u>53,353</u>
	354,032	283,379
<b>Investment income</b>		
Deposit account interest	<u>1</u>	<u>54</u>
<b>Total incoming resources</b>	410,394	430,677
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Employee costs	187,454	156,856
WATBus activities	72,225	61,261
WATBike activities	49,452	45,181
Depreciation	<u>52,475</u>	<u>45,291</u>
	361,606	308,589
<b>Support costs</b>		
<b>Management</b>		
Rent and other office costs	29,406	15,680
Legal and professional	2,467	6,739
Accountancy and bookkeeping	6,811	4,094
Travel and subsistence	171	243
Advertising and marketing	2,542	3,482
Depreciation of tangible and heritage assets	-	2,765
Bank interest	<u>1,331</u>	<u>7,796</u>
	<u>42,728</u>	<u>40,799</u>
<b>Total resources expended</b>	<u>404,334</u>	<u>349,388</u>
<b>Net income</b>	<u><u>6,060</u></u>	<u><u>81,289</u></u>

This page does not form part of the statutory financial statements