

WATBUS

England & Wales · Charity number 1076729

Details

Other names WANSBECK ACCESSIBLE TRANSPORT

Status Registered

Legal form Charitable company

Company number [03620232](#)

Registered 1999-07-26

Register [View on the Charity Commission register](#)

Contact

Address Wansbeck Workspace
Wansbeck Business Park
Ashington
Northumberland
NE63 8QZ

Phone 01670522999

Email lynn@watbus.org.uk

Website www.watbus.org.uk

Activities

Objects: TO PROVIDE RELIEF TO THE INHABITANTS OF WANSBECK AND ITS ENVIRONS WHO HAVE NEED BECAUSE OF AGE, MENTAL OR PHYSICAL DISABILITY OR POVERTY AND IN PARTICULAR BUT NOT SO AS TO LIMIT THE GENERALITY THE FOREGOING:A) TO PROVIDE AND MAINTAIN NON-PROFIT COMMUNITY TRANSPORT SERVICES; ANDB) TO ASSIST THE CHARITABLE WORK OF ORGANISATIONS AND BODIES ENGAGED IN PROMOTING THE RELIEF OF SUCH PERSONS THROUGH THE PROVISION OF APPROPRIATE SERVICES

Activities: WATBus has been established since 1998 and continues to provide minibus transport to community groups & individuals within Northumberland and throughout the North East of England. WATBike, our other organisation focuses on getting adults back onto bikes for their own health & wellbeing. Both parts of our charity, WATBus & WATBike work together to benefit people who use our service.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** WANSBECK AND ITS ENVIRONS
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£958,109	£847,652	£551,589	19
2023-12-31	£812,272	£727,986	£441,132	15
2022-12-31	£703,179	£609,894	£356,846	10
2021-12-31	£410,394	£404,334	-	-
2020-12-31	£430,677	£349,388	-	-

Trustees

Name	Role	Appointed
Alistair Robert Wade	Chair	2018-01-01
Graham Huntley		2024-04-05
JOHN RICHARD WAKENSHAW		
LESLIE JOHN KIDD		
MR JIM DAVENPORT		

WATBUS

England & Wales - Charity number 1076729

Accounts

REGISTERED COMPANY NUMBER: 03620232 (England and Wales)
REGISTERED CHARITY NUMBER: 1076729

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
WatBus

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

WatBus

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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WatBus

Report of the Trustees for the Year Ended 31 December 2024

Introduction

The Trustees, who also serve as directors under company law, are pleased to present the annual report and financial statements for the year ending 31 December 2024. This report has been prepared in accordance with the Charities Statement of Recommended Practice (SORP) under FRS 102.

Charitable Objectives and Impact

In 2024, WATBus continued its mission to provide high-quality, affordable community transport across Northumberland and surrounding areas. Since its inception, the charity has grown and evolved to meet increasing demand, reinvesting wherever possible to enhance services.

WATBus plays a vital role in improving the quality of life for individuals with diverse needs, offering essential access to education, healthcare, employment, and social opportunities. As the Community Transport Association highlights, community transport fosters inclusion, empowerment, and connection-values central to our work.

In celebration of our 25th anniversary in 2023, we reflected on our social impact and introduced a joint mission statement with WATBike:

"To provide friendly and professional community transport and cycling services that enhance connectedness, social inclusion, and the mental and physical well-being of the communities we serve."

In 2024, our fleet of 24 vehicles-including five adapted for wheelchair users-covered 265,000 miles and transported over 60,000 passengers.

Chair's Statement - Alistair Wade

Following our 25th anniversary, the Trustees committed to deepening our charitable focus. We aimed to maximise the use of our assets-including our improved fleet, WATBike centre at Kirkley, and our new respite caravan, WATBreak in Amble-to support those most in need.

Our COO and team developed a strategic plan to build long-term partnerships with charities, local authorities, and community organisations. We are proud of the progress made in 2024 and grateful to our Trustees for their dedication.

A special congratulations to Barry Armstrong, promoted to CEO at the end of the year. Our charity is built on strong foundations, and we thank our staff and volunteers for their tireless contributions.

Chief Executive Officer's Report

2024 was a year of growth and innovation. We expanded our office space, introduced a dedicated MiDAS training room, and strengthened our management structure to support our expanding services.

Key developments included:

- Launching WATBreak and the Out & About car scheme, both heavily subsidised to maximise community benefit.
- Investing £20,000 in a wheelchair-accessible VW Caddy to meet local demand.
- Absorbing £5,500 in site fees for our community caravan to keep costs affordable.
- Welcoming Emily Johnson as our office junior to support administration and enhance our social media presence.

Our income rose by 17%, enabling us to upgrade vehicles and offer free transport to long-term member groups and other community organisations. We continued to support 14 SEND contracts, transporting over 120 children daily with the help of 28 dedicated drivers and assistants.

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Report of the Trustees for the Year Ended 31 December 2024

WATBus Manager's Report

In 2024, we remained committed to providing affordable transport for voluntary and community sector organisations. Highlights include:

- £15,000 in subsidised travel provided to over 30 organisations.
- 428 journeys supported through the Out & About car scheme, offering door-to-door transport for isolated individuals.
- Launch of WATBreak, offering respite care in a coastal setting. Feedback has been overwhelmingly positive.

We also expanded our shopping shuttle services:

- The Newbiggin Nipper now serves Newbiggin-by-the-Sea and Ashington.
- The CELL Shuttle restarted in April, connecting Cresswell, Ellington, Linton, and Lynemouth to Morpeth. Over 1,500 passengers used these services between April and December.

MiDAS Training

WATBus remains a certified MiDAS training provider through the Community Transport Association. In 2024, we introduced a new blended training model combining online theory with practical sessions. We delivered:

- 59 Standard MiDAS courses
- 42 Accessible MiDAS courses

Feedback has been excellent, with learners praising the supportive and knowledgeable trainers.

WATBike Manager's Report

WATBike promotes cycling for health and well-being through:

- Refurbishing donated bikes
- Repairs and servicing at our Kirkley workshop
- Mobile "Dr Bike" sessions across the Northeast
- Free guided rides
- Transport for cycling events and challenges

During 2024, our focus was to develop our "Dr Bike" offering for the two Universities in Newcastle upon Tyne. For Newcastle University, we carry out sessions every two weeks at different locations around the campus - these focus on safety checks and minor repairs, to keep as many bikes as possible functioning safely and efficiently for those commuting into the city. For Northumbria University, the sessions are held once a month (Northumbria University has a third of the number of staff and students as Newcastle). In addition, we hold pop-up sales of refurbished bikes twice a year at each location, with cycles starting from as little as £50.

Across the year, we worked alongside various other charities and not-for-profit organisations, providing free bikes as a method of transport to people in need - those returning to work for various reasons, who may not be able to afford a car or for whom public transport is not readily available for their journeys (shift patterns, isolated communities etc.)

Environmental impact:

- Over 200 bikes stripped for parts or metal reuse
- 1,500 kg of tyres recycled via Velorim

We facilitated over 7,000 miles of guided rides and supported cycling events nationwide.

Looking Ahead to 2025

We will continue to develop our key projects-WATBreak, Out & About, and shopping shuttles-while leveraging our strengths: dedicated staff and volunteers, strong community ties, and a trusted brand.

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Report of the Trustees for the Year Ended 31 December 2024

Our goal remains to reduce social exclusion and contribute to lowering health and social care costs across Northumberland.

Funders

We would like to thank our funders for their ongoing and invaluable support

- Big Bike Revival
- Northumberland County Council Community Chest

STRATEGIC REPORT

Reserves policy

As of 31 December 2024:

- Total reserves: £551,589
- Unrestricted fixed assets: £261,121
- Free reserves: £290,468

With monthly expenditure at £47,916, we meet our 3-month reserve policy. Trustees will continue to review and aim to increase reserves while supporting growth.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03620232 (England and Wales)

Registered Charity number

1076729

Registered office

Wansbeck Workspace
Wansbeck Business Park
Ashington
Northumberland
NE63 8QZ

Trustees

L J Kidd
J Davenport
A R Wade
J R Wakenshaw

Independent Examiner

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

WatBus

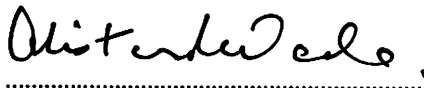
**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank
53 Fawcett Street
Sunderland
SR1 1RS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~29 AUGUST 2025~~ and signed on the board's behalf by:



.....
A R Wade - Trustee

**Independent Examiner's Report to the Trustees of
WatBus**

Independent examiner's report to the trustees of WatBus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Weldon

P Weldon

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Date: 1.9.25.....

WatBus

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,031	-	27,031	54,563
Other trading activities	3	929,004	-	929,004	762,308
Investment income	4	<u>2,074</u>	<u>-</u>	<u>2,074</u>	<u>748</u>
Total		<u>958,109</u>	<u>-</u>	<u>958,109</u>	<u>817,619</u>
EXPENDITURE ON					
Raising funds	5	13,156	-	13,156	5,347
Charitable activities	6				
WATBus Activities		568,328	-	568,328	470,223
WATBike Activities		105,346	-	105,346	114,885
Support Costs		160,358	-	160,358	139,177
WATBreak Activities		<u>464</u>	<u>-</u>	<u>464</u>	<u>3,701</u>
Total		<u>847,652</u>	<u>-</u>	<u>847,652</u>	<u>733,333</u>
NET INCOME					
Transfers between funds	15	<u>110,457</u> <u>26,130</u>	<u>-</u> <u>(26,130)</u>	<u>110,457</u> <u>-</u>	<u>84,286</u> <u>-</u>
Net movement in funds		136,587	(26,130)	110,457	84,286
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>415,002</u>	<u>26,130</u>	<u>441,132</u>	<u>356,846</u>
TOTAL FUNDS CARRIED FORWARD		<u>551,589</u>	<u>-</u>	<u>551,589</u>	<u>441,132</u>

The notes form part of these financial statements

WatBus

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	261,121	-	261,121	203,815
CURRENT ASSETS					
Debtors	13	49,124	-	49,124	34,722
Cash at bank and in hand		<u>260,497</u>	<u>-</u>	<u>260,497</u>	<u>223,216</u>
		309,621	-	309,621	257,938
CREDITORS					
Amounts falling due within one year	14	(19,153)	-	(19,153)	(20,621)
		<u>290,468</u>	<u>-</u>	<u>290,468</u>	<u>237,317</u>
NET CURRENT ASSETS					
		<u>290,468</u>	<u>-</u>	<u>290,468</u>	<u>237,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>551,589</u>	<u>-</u>	<u>551,589</u>	<u>441,132</u>
NET ASSETS					
		<u>551,589</u>	<u>-</u>	<u>551,589</u>	<u>441,132</u>
FUNDS					
	15				
Unrestricted funds				551,589	415,002
Restricted funds				<u>-</u>	<u>26,130</u>
TOTAL FUNDS					
				<u>551,589</u>	<u>441,132</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

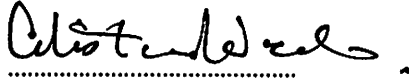
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WatBus

**Balance Sheet - continued
31 December 2024**

The financial statements were approved by the Board of Trustees and authorised for issue on 29 AUGUST 2025 and were signed on its behalf by:



.....
A R Wade - Trustee

The notes form part of these financial statements

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Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	199,944	157,687
Interest paid		<u>(1,536)</u>	<u>(1,774)</u>
Net cash provided by operating activities		<u>198,408</u>	<u>155,913</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(108,603)	(102,177)
Sale of tangible fixed assets		(54,598)	21,502
Interest received		<u>2,074</u>	<u>748</u>
Net cash used in investing activities		<u>(161,127)</u>	<u>(79,927)</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		37,281	75,986
Cash and cash equivalents at the beginning of the reporting period		<u>223,216</u>	<u>147,230</u>
Cash and cash equivalents at the end of the reporting period		<u>260,497</u>	<u>223,216</u>

The notes form part of these financial statements

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**Notes to the Cash Flow Statement
for the Year Ended 31 December 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	110,457	84,286	
Adjustments for:			
Depreciation charges	93,800	71,730	
Loss on disposal of fixed assets	12,095	5,347	
Interest received	(2,074)	(748)	
Interest paid	1,536	1,774	
(Increase)/decrease in debtors	(14,402)	29,474	
Decrease in creditors	<u>(1,468)</u>	<u>(34,176)</u>	
Net cash provided by operations	<u>199,944</u>	<u>157,687</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank and in hand	<u>223,216</u>	<u>37,281</u>	<u>260,497</u>
	<u>223,216</u>	<u>37,281</u>	<u>260,497</u>
Total	<u>223,216</u>	<u>37,281</u>	<u>260,497</u>

The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	- 33% Straight Line
Bike equipment	- 25% on reducing balance per annum
Motor vehicles	- 25% on reducing balance per annum
Computer equipment	- 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. DONATIONS AND LEGACIES			
		2024	2023
		£	£
Donations		<u>27,031</u>	<u>54,563</u>
3. OTHER TRADING ACTIVITIES			
		2024	2023
		£	£
WATBus operating income		800,881	640,506
WATBike operating income		125,881	121,531
WATBreak operating income		<u>2,242</u>	<u>271</u>
		<u>929,004</u>	<u>762,308</u>
4. INVESTMENT INCOME			
		2024	2023
		£	£
Deposit account interest		<u>2,074</u>	<u>748</u>
5. RAISING FUNDS			
Other trading activities			
		2024	2023
		£	£
Bad debts		1,061	-
Loss on sale of assets		<u>12,095</u>	<u>5,347</u>
		<u>13,156</u>	<u>5,347</u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs	costs (see	Totals
	£	note 7)	£
WATBus Activities	568,328	-	568,328
WATBike Activities	105,346	-	105,346
Support Costs	93,800	66,558	160,358
WATBreak Activities	<u>464</u>	<u>-</u>	<u>464</u>
	<u>767,938</u>	<u>66,558</u>	<u>834,496</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

7. SUPPORT COSTS

	Management
	£
Support Costs	<u>66,558</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	93,800	71,730
Deficit on disposal of fixed assets	<u>12,095</u>	<u>5,347</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>446,904</u>	<u>364,909</u>
	<u>446,904</u>	<u>364,909</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees FTE	<u>19</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,563	-	54,563
Other trading activities	762,308	-	762,308
Investment income	<u>748</u>	<u>-</u>	<u>748</u>
Total	<u>817,619</u>	<u>-</u>	<u>817,619</u>
 EXPENDITURE ON			
Raising funds	5,347	-	5,347
Charitable activities			
WATBus Activities	470,223	-	470,223
WATBike Activities	114,885	-	114,885
Support Costs	139,177	-	139,177
WATBreak Activities	<u>3,701</u>	<u>-</u>	<u>3,701</u>
Total	<u>733,333</u>	<u>-</u>	<u>733,333</u>
 NET INCOME	 84,286	 -	 84,286
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>330,716</u>	<u>26,130</u>	<u>356,846</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>415,002</u>	 <u>26,130</u>	 <u>441,132</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

12. TANGIBLE FIXED ASSETS

	Modular Building £	Caravan £	Bike equipment £
COST			
At 1 January 2024	61,999	60,000	46,376
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>61,999</u>	<u>60,000</u>	<u>46,376</u>
DEPRECIATION			
At 1 January 2024	61,999	15,000	39,707
Charge for year	-	15,000	1,668
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>61,999</u>	<u>30,000</u>	<u>41,375</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>30,000</u>	<u>5,001</u>
At 31 December 2023	<u>-</u>	<u>45,000</u>	<u>6,669</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	719,979	22,091	910,445
Additions	106,726	1,877	108,603
Disposals	<u>34,299</u>	<u>-</u>	<u>34,299</u>
At 31 December 2024	<u>861,004</u>	<u>23,968</u>	<u>1,053,347</u>
DEPRECIATION			
At 1 January 2024	567,833	22,091	706,630
Charge for year	76,847	285	93,800
Eliminated on disposal	<u>(8,204)</u>	<u>-</u>	<u>(8,204)</u>
At 31 December 2024	<u>636,476</u>	<u>22,376</u>	<u>792,226</u>
NET BOOK VALUE			
At 31 December 2024	<u>224,528</u>	<u>1,592</u>	<u>261,121</u>
At 31 December 2023	<u>152,146</u>	<u>-</u>	<u>203,815</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2024		2023
		£		£
Trade debtors		8,172		575
VAT		12,380		12,376
Prepayments		<u>28,572</u>		<u>21,771</u>
		<u>49,124</u>		<u>34,722</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2024		2023
		£		£
Trade creditors		11,496		2,818
Other creditors		1,931		12,077
Accrued expenses		<u>5,726</u>		<u>5,726</u>
		<u>19,153</u>		<u>20,621</u>
15. MOVEMENT IN FUNDS				
	At 1/1/24	Net	Transfers	At
	£	movement	between	31/12/24
Unrestricted funds		in funds	funds	£
General fund	415,002	£	£	551,589
		110,457	26,130	
Restricted funds				
Restricted fund	26,130	-	(26,130)	-
	<u>441,132</u>	<u>110,457</u>	<u>-</u>	<u>551,589</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	958,109	(847,652)	110,457
	<u>958,109</u>	<u>(847,652)</u>	<u>110,457</u>
TOTAL FUNDS			

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	330,716	84,286	415,002
Restricted funds			
Restricted fund	26,130	-	26,130
	<u>356,846</u>	<u>84,286</u>	<u>441,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	817,619	(733,333)	84,286
	<u>817,619</u>	<u>(733,333)</u>	<u>84,286</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	330,716	194,743	26,130	551,589
Restricted funds				
Restricted fund	26,130	-	(26,130)	-
	<u>356,846</u>	<u>194,743</u>	<u>-</u>	<u>551,589</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,775,728	(1,580,985)	194,743
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,775,728</u>	<u>(1,580,985)</u>	<u>194,743</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

WatBus

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,031	54,563
Other trading activities		
WATBus operating income	800,881	640,506
WATBike operating income	125,881	121,531
WATBreak operating income	<u>2,242</u>	<u>271</u>
	929,004	762,308
Investment income		
Deposit account interest	<u>2,074</u>	<u>748</u>
Total incoming resources	958,109	817,619
EXPENDITURE		
Other trading activities		
Bad debts	1,061	-
Loss on sale of tangible fixed assets	<u>12,095</u>	<u>5,347</u>
	13,156	5,347
Charitable activities		
Employee costs	446,904	364,909
WATBus activities	181,627	165,399
WATBike activities	45,143	54,800
WATBreak activities	464	3,701
Depreciation	<u>93,800</u>	<u>71,730</u>
	767,938	660,539
Support costs		
Management		
Rent and other office costs	40,824	39,051
Legal and professional	5,059	5,637
Accountancy and bookkeeping	4,601	5,428
Travel and subsistence	6,341	5,014
Advertising and marketing	8,197	10,543
Bank interest	<u>1,536</u>	<u>1,774</u>
	66,558	67,447

This page does not form part of the statutory financial statements

WatBus

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024	2023
	<u>£</u>	<u>£</u>
Total resources expended	<u>847,652</u>	<u>733,333</u>
Net income	<u>110,457</u>	<u>84,286</u>

This page does not form part of the statutory financial statements

WATBUS

England & Wales - Charity number 1076729

Accounts

REGISTERED COMPANY NUMBER: 03620232 (England and Wales)
REGISTERED CHARITY NUMBER: 1076729

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
WatBus

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

WatBus

Contents of the Financial Statements for the Year Ended 31 December 2023

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WatBus

Report of the Trustees for the Year Ended 31 December 2023

For the year end 31 December 2023

The Trustees, who are also directors for the purpose of company law, have the pleasure of presenting their report and the financial statements to the Charity Commission for the year end 31 December 2023. The trustees have adopted the provision of accounting and reporting by the charities statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and outcomes

2023 saw WATBus celebrating its 25th anniversary of providing quality affordable community transport. Since it was founded, it has grown, evolved and reinvested where possible to respond to demand and need. WATBus now enhances the quality of life of people with different abilities and challenges across much of Northumberland and the surrounding areas. It aims to provide much needed access for those who otherwise would struggle to get out and about.

WATBike is another part of the charity which focuses on getting more people cycling for the mental and physical health benefits this offers and protecting the environment through bike refurbishment and recycling.

During 2023 a new project received investment from the charity called WATBreak. This is a respite static caravan purchased to offer affordable breaks. It will be used by carers and families to temporarily relieve the stresses and strains of their hectic lives. The team have been working hard to have this service available to use from spring 2024

The value of community transport

As the Community Transport Association states, community transport is not just about moving people from point A to point B, it is about fostering a sense of belonging, bridging divides, and empowering individuals to access education, employment, healthcare, and social opportunities that are the bedrock of a thriving community. The WAT family is very proud of the contribution we have made to this since our organisation was founded and we are looking forward to what's to come over the next twenty-five years.

"Helping people in all walks of life live life to the full. Whether it is children getting to school or the elderly going to the shops, we strive to get people out and about."

Our 25th birthday was a good time to reflect on the impacts of our charitable work and how the social outcomes of WATBus and WATBike overlap and in doing so, we created a new joint mission statement: to provide friendly and professional community transport and cycling services to enhance the connectedness, social inclusion and mental and physical well-being of the people and communities we serve.

Enhanced well-being

Loneliness and isolation are known to lead to depression, anxiety and mental decline, with lonely and isolated people needing more support from health and social care services, as well as family members. According to an in-depth study by Deloitte and funded by ECT Charity (Tackling Loneliness and Isolation Through Community Transport), the financial cost to the UK of these effects today is around £2.1 billion every year, and what's more, the problem is growing as the UK's population ages.

WatBus

Report of the Trustees for the Year Ended 31 December 2023

But we are up to the challenge and have been building our capacity over the years. We now boast a fleet of 19 minibuses, five of which are specially adapted to carry wheelchair passengers. The figures for 2023 alone give an insight into how many people's lives we improve by providing friendly and affordable transport, with our vehicles travelling 195,000 miles and transporting over 60 thousand people during the year.

"Many of us take for granted that we can pop to the shops or go and get a haircut, but for many of the people who use this service it has proven to be a lifeline."

Our research has revealed that since it was launched in 2022, 70% of the people who use our Out & About scheme (a door-to-door service transporting individuals who cannot get out to attend vital appointments or do their shopping alone) are isolated elderly people or people with disabilities who need more of a person-centred approach when it comes to their transport needs.

One user of this service, Mary, said: "It's bad enough my legs don't work now but the thought of not getting to my group was so upsetting. The Out & About scheme has allowed me to still go and meet up with my friends. You don't know what it means to keep my independence".

All this is only made possible by our fantastic team of over 30 people from various backgrounds. In a recent stakeholder survey, what most stood out was how friendly, helpful, and knowledgeable our team is, with one member of staff saying: "the people I work with and for are a special bunch also, all working together or individually, everyone is there to help each other" and a volunteer explaining that they "benefit from the camaraderie and spirit of the place".

All the team are committed to providing the best possible services to our customers, which range from local authorities (to whom we provide SEN transport) to Mind Active in Bedlington, the Woodhorn Museum in Ashington, Ponteland High School, and Durham University Walking Group. Our key partners are Northumberland County Council and other charities and community groups including Vision Northumberland, Get2gether, Barnabus and the Ashington Blind Club. Many of the latter rely on our transport to be able to deliver their own services and we very much see their beneficiaries as our own.

"I just wanted to say a huge thank you for our minibus outing today. Our driver was a big hit - he was so friendly and helpful. We wanted to let you know he got a big thumbs up and five-star reviews from us all."

WATBus' work also goes beyond providing heavily subsidised transport and volunteer drivers to VCSE and local organisations - we sponsor two local football teams (juniors and ladies) and individual players and next year we plan to create a fund for local sports teams involved in less common sports, e.g. disabled sport.

In addition, we run seasonal campaigns, such as free transport at Christmas and free meals for some of our community groups. Our "going that extra mile" attitude also extends to helping our beneficiaries in other aspects of their lives, e.g. support with paperwork, mental health.

Lastly, WATBus is a MIDAS certified training organisation with the Community Transport Association (CTA) and provide both Standard and Accessible MIDAS training to local organisations including local Schools, Community groups and Daycentres.

Turning to WATBike, its core charitable purpose is to get more people on bikes, whether by organising free rides or providing free bikes to those in need (e.g. Ukrainians, Restart job programme) and protecting the environment by keeping bikes out of landfill, recycling inner tubes (Velorim) and donating old frames to local metal workers and inner tubes to upcycles.

WatBus

Report of the Trustees for the Year Ended 31 December 2023

The stats for 2023 are impressive. We received over 500 donated bikes, of which 245 were sold to fund our work and 20% were given away (over 30 bikes through the NEST scheme, 50 to the Scotswood Garden Project, and 100 bikes to Ukrainians in partnership with Northumberland County Council).

We repaired and serviced more than 843 bikes at our Kirkley workshop and checked 160 bikes for free at the Dr Bike sessions we ran at Newcastle University in the autumn term.

We are contributing to reduce landfill, stripping 155 second-hand bikes for parts and/or for local metal workers to reuse, and we also recycled over 1,000 kg of used tyres through the Velorim scheme.

We also improve the well-being of local people by running free weekly guided rides with volunteer guides who take cyclists on various routes promoting the local area. In 2023, we cycled more than seven thousand miles.

"I've seen how participants gain a sense of confidence, establish friendships, improve their skills and abilities, improve their knowledge of the local area and they tell me there are health benefits (both physical and mental)."

We facilitate cycling across the whole of mainland UK for cyclists of all abilities and provide transport using our minibuses and specialist trailers for challenges including the C2C, Coast and Castles, Reivers and Hadrian's Cycleway. Recently we also provided transport for a group of cyclists from London who were fund raising for Great Ormond Street hospital. Participants on our multi-day trips in England and Scotland racked up an impressive 6,800 miles during the year.

So what lies in store for the WAT family in 2024? Well, as mentioned at the start, we'll be opening the doors to our new WATBreak caravan in the spring to allow people on lower incomes to enjoy affordable breaks in a beautiful spot on the Northumberland coast. The Out and About scheme will continue to develop meeting the demand for local people to access vital appointments, groups or access shops and services.

We will also be building on the success of a project we supported several years ago called the CELL shuttle in Cresswell, Ellington, Linton and Lynemouth. This minibus enabled people living in what are areas with high levels of deprivation and with no access to a vehicle and limited public transport to get to the shops and vital services in Morpeth.

Unfortunately, the CELL Shuttle service was discontinued just before the Covid pandemic. However, we have had regular contact with some of the individuals who accessed the service who would love to see its return and we are now in a position to look for funding to reinstate a weekly service in the CELL area. This is a priority for us in 2024.

In short, we are proud of our strengths - which are the support of our great staff and volunteers, sense of family, loyal customers, goodwill, and strong brand recognition - and will use these as a platform to further develop our community transport services in the year ahead. Working alongside our partners, we will reduce the ill effects on them of social exclusion through a lack of affordable transport, and in doing so contribute to reducing health and social care costs across Northumberland.

"After I retired, I wanted something to keep me occupied during the day. WATBus has certainly kept me busy. I really enjoy the out and about scheme as I know I am helping people get to vital appointments. It's nice to make a difference in the area I live."

Funders

We would like to thank our funders for their ongoing and invaluable support:

WatBus

Report of the Trustees for the Year Ended 31 December 2023

Sir James Knott Trust
Community Foundation
Big Bike revival
Northumberland County Council Community Chest

Chair's statement

I would like to start by saying a big thank you to all our staff and volunteers for the professional & empathic way they support the work we do in the local communities throughout Northumberland and surrounding areas.

The school contract work which now sees us hold 14 contracts; the demand for community transport & self-drive hires; providing MIDAS training to individuals; the Out and About car scheme; and of course, our new venture WATBreak, are all examples of how we are growing our organisation and increasing the number of people we support in the community. WATBike continues to develop the servicing and repair elements of the workshop, as well as the number of recycled bikes which are donated to people in need every year, and they continue to see a demand on their services in general. I look forward to seeing how all the projects, especially WATBreak, develop into 2024.

I would also like to take this opportunity to thank our funders who have continued to support the vital work we carry out for voluntary and community sector groups/organisations, daycentres, schools, and individuals.

As a trustee and chair of WATBus it has been my pleasure to see how the organisation has evolved over the past 25 years in supporting the local communities with affordable transport. I have been Chair for 16 years and to see how we have developed over the years fills me with such pride.

It is my pleasure to be able to present these WATBus accounts for the year end 31st December 2023.

STRATEGIC REPORT

Reserves policy

The trustees have given careful consideration to the current and future needs of the Charity's beneficiaries: the risks and opportunities associated with the normal running of the Charity's affairs and have formulated a reserves policy accordingly.

The trustees have amended the reserves policy this year so that the requirement is to have 3 months of expenditure in free reserves.

As at 31 December 2023, the Charity had total reserves of £441,132 of which £26,130 were restricted funds and £415,002 were unrestricted.

There was £203,815 of unrestricted fixed assets which means that the Charity has £211,187 of free reserves.

Based upon our 2023 accounts the monthly expenditure is £60,665, meaning that there is sufficient in free reserves to maintain 3.48 months.

The Charity is working hard to ensure these objectives are met and will be reviewed by the Trustees on a regular basis with the objective to increase the reserves policy from its current level whilst ensuring there is sufficient funds to expand and grow

WatBus

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03620232 (England and Wales)

Registered Charity number

1076729

Registered office

Wansbeck Workspace
Wansbeck Business Park
Ashington
Northumberland
NE63 8QZ

Trustees

L J Kidd
J Davenport
A R Wade
J R Wakenshaw

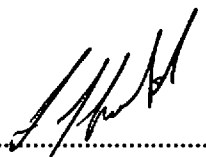
Independent Examiner

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Bankers

Barclays Bank
53 Fawcett Street
Sunderland
SR1 1RS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on^{5th May 2024}..... and signed on the board's behalf by:


.....
L J Kidd - Trustee

**Independent Examiner's Report to the Trustees of
WatBus**

Independent examiner's report to the trustees of WatBus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Weldon Aed

P Weldon

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Date: *5.5.24*

WatBus

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	54,563	-	54,563	32,618
Other trading activities	3	762,308	-	762,308	667,230
Investment income	4	748	-	748	142
Other income		(5,347)	-	(5,347)	3,189
Total		<u>812,272</u>	<u>-</u>	<u>812,272</u>	<u>703,179</u>
EXPENDITURE ON					
Raising funds	5	-	-	-	2,100
Charitable activities					
WATBus Activities	6	470,223	-	470,223	391,415
WATBike Activities		114,885	-	114,885	110,829
Support Costs		139,177	-	139,177	105,550
WATBreak Activities		3,701	-	3,701	-
Total		<u>727,986</u>	<u>-</u>	<u>727,986</u>	<u>609,894</u>
NET INCOME		84,286	-	84,286	93,285
RECONCILIATION OF FUNDS					
Total funds brought forward		330,716	26,130	356,846	263,561
TOTAL FUNDS CARRIED FORWARD		<u><u>415,002</u></u>	<u><u>26,130</u></u>	<u><u>441,132</u></u>	<u><u>356,846</u></u>

The notes form part of these financial statements

WatBus

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	203,815	-	203,815	200,217
CURRENT ASSETS					
Debtors	13	34,722	-	34,722	64,196
Cash at bank and in hand		197,086	26,130	223,216	147,230
		<u>231,808</u>	<u>26,130</u>	<u>257,938</u>	<u>211,426</u>
CREDITORS					
Amounts falling due within one year	14	(20,621)	-	(20,621)	(54,797)
		<u>211,187</u>	<u>26,130</u>	<u>237,317</u>	<u>156,629</u>
NET CURRENT ASSETS					
		<u>211,187</u>	<u>26,130</u>	<u>237,317</u>	<u>156,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>415,002</u>	<u>26,130</u>	<u>441,132</u>	<u>356,846</u>
NET ASSETS					
		<u>415,002</u>	<u>26,130</u>	<u>441,132</u>	<u>356,846</u>
FUNDS					
	15			415,002	330,716
Unrestricted funds				26,130	26,130
Restricted funds				<u>441,132</u>	<u>356,846</u>
TOTAL FUNDS					
				<u>441,132</u>	<u>356,846</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WatBus

Balance Sheet - continued
31 December 2023

The financial statements were approved by the Board of Trustees and authorised for issue on
5 MAY 2024 and were signed on its behalf by:


.....
L J Kidd - Trustee

The notes form part of these financial statements

WatBus

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	157,687	162,928
Interest paid		(1,774)	(86)
		<hr/>	<hr/>
Net cash provided by operating activities		155,913	162,842
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(102,177)	(137,005)
Sale of tangible fixed assets		21,502	18,657
Interest received		748	142
		<hr/>	<hr/>
Net cash used in investing activities		(79,927)	(118,206)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period			
		75,986	44,636
Cash and cash equivalents at the beginning of the reporting period			
		147,230	102,594
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period			
		223,216	147,230
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

WatBus

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	84,286	93,285
Adjustments for:		
Depreciation charges	71,730	56,277
Loss/(profit) on disposal of fixed assets	5,347	(3,189)
Interest received	(748)	(142)
Interest paid	1,774	86
Decrease/(increase) in debtors	29,474	(23,063)
(Decrease)/increase in creditors	(34,176)	39,674
	<u>157,687</u>	<u>162,928</u>
Net cash provided by operations	<u>157,687</u>	<u>162,928</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23	Cash flow	At 31/12/23
	£	£	£
Net cash			
Cash at bank and in hand	147,230	75,986	223,216
	<u>147,230</u>	<u>75,986</u>	<u>223,216</u>
Total	<u>147,230</u>	<u>75,986</u>	<u>223,216</u>

The notes form part of these financial statements

WatBus

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	- 33% on cost per annum
Bike equipment	- 25% on reducing balance per annum
Motor vehicles	- 25% on reducing balance per annum
Computer equipment	- 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. DONATIONS AND LEGACIES		2023	2022
		£	£
Donations		54,563	32,618
		<u> </u>	<u> </u>
 3. OTHER TRADING ACTIVITIES		 2023	 2022
		£	£
WATBus operating income		640,506	561,956
WATBike operating income		121,531	105,274
WATBreak operating income		271	-
		<u> </u>	<u> </u>
		762,308	667,230
		<u> </u>	<u> </u>
 4. INVESTMENT INCOME		 2023	 2022
		£	£
Deposit account interest		748	142
		<u> </u>	<u> </u>
 5. RAISING FUNDS			
Other trading activities		2023	2022
		£	£
Bad debts		-	2,100
		<u> </u>	<u> </u>
 6. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs	costs (see	Totals
	£	note 7)	£
WATBus Activities	470,223	-	470,223
WATBike Activities	114,885	-	114,885
Support Costs	71,730	67,447	139,177
WATBreak Activities	3,701	-	3,701
	<u> </u>	<u> </u>	<u> </u>
	660,539	67,447	727,986
	<u> </u>	<u> </u>	<u> </u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

7. SUPPORT COSTS

		Management
		£
Support Costs		67,447
		<u>67,447</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	71,730	56,277
(Deficit)/surplus on disposal of fixed assets	5,347	(3,189)
	<u>77,077</u>	<u>53,088</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	364,909	298,158
	<u>364,909</u>	<u>298,158</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees FTE	15	10
	<u>15</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,618	-	32,618
Other trading activities	667,230	-	667,230
Investment income	142	-	142
Other income	3,189	-	3,189
Total	703,179	-	703,179
EXPENDITURE ON			
Raising funds	2,100	-	2,100
Charitable activities			
WATBus Activities	391,415	-	391,415
WATBike Activities	110,829	-	110,829
Support Costs	105,550	-	105,550
Total	609,894	-	609,894
NET INCOME	93,285	-	93,285
RECONCILIATION OF FUNDS			
Total funds brought forward	237,431	26,130	263,561
TOTAL FUNDS CARRIED FORWARD	330,716	26,130	356,846

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

12. TANGIBLE FIXED ASSETS

	Modular Building £	Caravan £	Bike equipment £
COST			
At 1 January 2023	61,999	-	46,376
Additions	-	60,000	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2023	61,999	60,000	46,376
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023	61,999	-	37,487
Charge for year	-	15,000	2,220
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2023	61,999	15,000	39,707
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	-	45,000	6,669
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	-	-	8,889
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	709,465	22,091	839,931
Additions	42,177	-	102,177
Disposals	(31,663)	-	(31,663)
	<hr/>	<hr/>	<hr/>
At 31 December 2023	719,979	22,091	910,445
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023	518,137	22,091	639,714
Charge for year	54,510	-	71,730
Eliminated on disposal	(4,814)	-	(4,814)
	<hr/>	<hr/>	<hr/>
At 31 December 2023	567,833	22,091	706,630
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	152,146	-	203,815
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	191,328	-	200,217
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	575	47,831
VAT	12,376	11,321
Prepayments	21,771	5,044
	<u>34,722</u>	<u>64,196</u>
	<u>34,722</u>	<u>64,196</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,818	3,097
Other creditors	12,077	42,081
Accrued expenses	5,726	9,619
	<u>20,621</u>	<u>54,797</u>
	<u>20,621</u>	<u>54,797</u>

15. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	330,716	84,286	415,002
Restricted funds			
Restricted fund	26,130	-	26,130
	<u>356,846</u>	<u>84,286</u>	<u>441,132</u>
TOTAL FUNDS	<u>356,846</u>	<u>84,286</u>	<u>441,132</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	812,272	(727,986)	84,286
	<u>812,272</u>	<u>(727,986)</u>	<u>84,286</u>
TOTAL FUNDS	<u>812,272</u>	<u>(727,986)</u>	<u>84,286</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	237,431	93,285	330,716
Restricted funds			
Restricted fund	26,130	-	26,130
TOTAL FUNDS	<u>263,561</u>	<u>93,285</u>	<u>356,846</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	703,179	(609,894)	93,285
TOTAL FUNDS	<u>703,179</u>	<u>(609,894)</u>	<u>93,285</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	237,431	177,571	415,002
Restricted funds			
Restricted fund	26,130	-	26,130
TOTAL FUNDS	<u>263,561</u>	<u>177,571</u>	<u>441,132</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,515,451	(1,337,880)	177,571
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,515,451</u></u>	<u><u>(1,337,880)</u></u>	<u><u>177,571</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

WatBus

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,563	32,618
Other trading activities		
WATBus operating income	640,506	561,956
WATBike operating income	121,531	105,274
WATBreak operating income	271	-
	762,308	667,230
Investment income		
Deposit account interest	748	142
Other income		
Gain on sale of tangible fixed assets	(5,347)	3,189
	812,272	703,179
EXPENDITURE		
Other trading activities		
Bad debts	-	2,100
Charitable activities		
Employee costs	364,909	298,158
WATBus activities	165,399	148,249
WATBike activities	54,800	55,837
WATBreak activities	3,701	-
Depreciation	71,730	56,277
	660,539	558,521
Support costs		
Management		
Rent and other office costs	39,051	28,995
Legal and professional	5,637	5,975
Carried forward	44,688	34,970

This page does not form part of the statutory financial statements

WatBus

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023 £	2022 £
Management		
Brought forward	44,688	34,970
Accountancy and bookkeeping	5,428	5,371
Travel and subsistence	5,014	68
Advertising and marketing	10,543	8,778
Bank interest	1,774	86
	<hr/>	<hr/>
	67,447	49,273
	<hr/>	<hr/>
Total resources expended	727,986	609,894
	<hr/>	<hr/>
Net income	84,286	93,285
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

WATBUS

England & Wales - Charity number 1076729

Accounts

REGISTERED COMPANY NUMBER: 03620232 (England and Wales)
REGISTERED CHARITY NUMBER: 1076729

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
WatBus

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

WatBus

Contents of the Financial Statements for the Year Ended 31 December 2022

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WatBus

Report of the Trustees for the Year Ended 31 December 2022

For the year end 31 December 2022

The Trustees who are also directors for the purpose of company law have pleasure in presenting their report and the financial statements to the charitable company for the year end 31st December 2022. The trustees have adopted the provision of accounting and reporting by the charities statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

To improve the quality of life of both disabled and disadvantage people in the Northumberland and surrounding areas of the Northeast of England.

The principle, objective is to relief to individuals of Northumberland, Newcastle because of youth, age, illness, mental or physical disability or economic deprivation by the provision and maintenance of a non-profit community transport service.

WATBus is a community-based organisation providing minibus transport throughout Northumberland Newcastle & surrounding areas. As our organisation is based in an area of deprivation where there are currently no rail link facilities along with decreasing public bus services to rural parts of the county, an affordable means of passenger transport is vital for all vulnerable and isolated people to help them lead an independent life offering door to door service

WATBus works with voluntary and statutory sector to help achieve our objectives which have as always endeavoured to remain true to our original goals by remaining a safe affordable and user-friendly community transport service for individuals and all community groups.

Vision

" Promote Community Transport and Cycling

" Promote Volunteering and the values volunteers contribute to our community and the organisations we support

" Provide a service to keep people connected and provide affordable transport for our local communities.

" Provide support for the most vulnerable and isolated members of the local communities. Cycles servicing and repairs

" The sale of refurbished bikes

" The supply of free bikes and accessories to people in need

" Guided rides and multi-day excursion

" Maintenance classes

Mission Statement

WATBus aims to encourage the community to be connected.

" WATBus shall provide relief to the inhabitants of the whole of Northumberland and service users from all surrounding areas within Newcastle; North and South Tyneside and Gateshead; who have need because of age, mental or physical disability, or poverty.

" to provide and maintain non-profit community transport services; and to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

" Helping individuals to give time to their time and contribute to their local community

" Promote Volunteering

" Helping to support the community to stay active and connected

WatBus

Report of the Trustees for the Year Ended 31 December 2022

Our Values

- " Individuals and the community are at the heart of what we do
- " A passion and believe we can make a difference
- " A firm believe that staff and volunteers are our greatest asset
- " Hight Quality provision and delivery of the services we provide and support.
- " Make a difference in our local community
- " Improve people's health and wellbeing

Summary of our main activities

The company continues with its mission statement to help local communities to have affordable transport for the benefit of the wider public/community

Part of work will benefit people of high levels of unemployment with low skills, we aim to help people to help themselves offering formal and informal training opportunities.

Activities of benefit

The trustees of WATBus understand and have discussed the implications of the provision of the Charities act 2006, which states that all charities must demonstrate that they are established for public benefit and have regard to public benefit guidance of the charities commission. The trustees believe that charity meet the key principles.

There must be an identified public benefit or benefits

WATBus activities include a core commitment to its mission statement.

" High quality support for low-cost transport for local communities helping to strengthen organisations in the local area and level.

" to provide and maintain non-profit community transport services; and
to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

Benefit must be to the public or a section of the public

WATBus transport provision supports individuals in the local community to access local groups, activities and services in Northumberland and surrounding areas including youth, Age, illness, mental and physical disability, or economic deprivation.

WATBus Trustee report for the year end 31st December 2022

Statement of achievements

Transport managers statement

We continue to provide the transport provision for a school contracts and we were successful in securing the SEN school contacts for 5 years after completing a tendering process with Northumberland County Council. We now have 13 school contracts.

WatBus

Report of the Trustees for the Year Ended 31 December 2022

Many of our local regular community groups & customers rely on transport on our community transport services were again unable to get out in the first part of 2022, but we are pleased to say that all our groups are now back up and running helping them to return to an independent life and get back out and about helping to promote social inclusion and less isolated.

One of the members from a local community group we support said "The volunteers at WATBus are so helpful and kind. Nothing is ever a bother, and this makes a big difference to us oldies."

"The lads are so helpful; members often comment on how they wouldn't be able to get to the group if it wasn't for WATBus. The fact we have a bus with a lift on the back makes such a difference to our members. We definitely feel safe in their hands"

"We wouldn't get to the club if it wasn't for WATBus, we are so grateful the volunteers are so helpful. The escorts always make sure we get into our doors and make sure we are in the house, its these little things that make such a different to our members"

"We wouldn't be able to run our group without WATBus. It is the only day I get out as I am a carer for my husband, its my one day to myself" The volunteers are so helpful, carry the bags they go the extra mile to help us. Smashing lads"

We were only able to provide 3,000 runs due to covid restrictions which proved to be a very turbulent year. We have been able to achieve this through the dedication of staff and volunteers.

Cycle development Manager's statement

2022 continued the trend for high levels of servicing and repair work and we made the decision to take on additional personnel on a "consultancy" basis. We had 2 new part time members of staff helping out with mechanical work and assisting with customer facing duties. A special mention to the volunteers who help support the day-to-day activities of the project.

We continued to receive bike donations from the public and through our partnership with Newcastle University. A higher proportion of these were refurbished by our volunteer mechanics than in previous years, as we were receiving more requests for budget bikes. The rest were stripped for parts where possible, to be used on other refurbs or to sell the more unusual items on ebay.

From June to September, we secured a contract with Northumberland County Council to supply a cycle "package" to people in need. This consisted of an appropriate bike, a helmet and a lock and was available to anyone on job rehabilitation programmes (Restart etc.) or to Ukrainian refugees. We made over 60 deliveries to a mix of adults and children all around Northumberland, from Berwick to Allendale. The majority of these were refugees and it was heart-warming to see the response we got from them and the difference it was going to make to their lives here in England.

We were able to run a full program of guided excursions in various locations around the North of England and Scotland from March to October, which brought a lot of our regulars from pre-pandemic years back to us, as well as attracting a good number of new faces. The short rides on Wednesday evenings went ahead most weeks and we ran longer rides on Sundays once a month thanks to the volunteer guides.

Funders

We would like to thank our funders for the ongoing support to WATBus & WATBike.

" Community Foundation

" Community Fund - Awards for All

WatBus

Report of the Trustees for the Year Ended 31 December 2022

" Community Fund - Queens Jubilee
" RW Mann Trust
" Sir James Knott Trust

Chairs Statement.

I would like to start by saying a big thank you to all our staff and volunteers for their conscientiousness and the professional way they support our school contracts, community groups, cycles, and schools within the local area.

I would also like to say a special thank you to Lynn McIntosh who retired from her position as Office manager at WATBus in 2022. She has been a valued member of the team for over 15 years & will be greatly missed by the trustees, staff, and volunteers at WATBus.

As chair of WATBus it has been pleasure, to see how the organisation has developed over the years, especially the school contact work which now sees us have 13 school contracts, the community transport increasing, as well as the MIDAS courses. WATBike continue to develop the cycle project and workshop elements of the organisation which has seen a massive of demand on their services and I look forward to seeing, how these develop in 2023.

I would also like to take this opportunity to thank our funders for their ongoing support of our charity. The funding they provided has enabled us to reach further and wider into our communities enabling them to keep active, independent, attend vital groups, appointments, and outings.

It is pleasing to be able to present these accounts for the year end 31st December 2022.

STRATEGIC REPORT

Reserves policy

The trustees have given careful consideration to the current and future needs of the Charity's beneficiaries: the risks and opportunities associated with the normal running of the Charity's affairs and have formulated a reserves policy accordingly.

As 31 December 2022, the Charity had reserves of £356,846 of which £26,130 constituted restricted funds.

In line with Charity Commission guidelines, WATBus will endeavour to maintain reserves equivalent to three months operating expenditure excluding fuel costs to safeguard existing activities. Based upon our 2022 accounts this figure is £139,989.

The Charity is working hard to ensure these objectives are met and will be reviewed by the Trustees on a regular basis with the objective to increase the reserves policy from its current level whilst ensuring there is sufficient funds to expand and grow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03620232 (England and Wales)

WatBus

**Report of the Trustees
for the Year Ended 31 December 2022**

Registered Charity number

1076729

Registered office

Wansbeck Workspace
Wansbeck Business Park
Ashington
Northumberland
NE63 8QZ

Trustees

L J Kidd
J Davenport
A R Wade
J R Wakenshaw

Independent Examiner

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Bankers

Barclays Bank
53 Fawcett Street
Sunderland
SR1 1RS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 May 2023 and signed on the board's behalf by:

L J Kidd - Trustee



Independent Examiner's Report to the Trustees of WatBus

Independent examiner's report to the trustees of WatBus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Weldon

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

26 May 2023

WatBus

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,618	-	32,618	56,361
Other trading activities	3	667,230	-	667,230	354,032
Investment income	4	142	-	142	1
Other income		3,189	-	3,189	-
Total		703,179	-	703,179	410,394
 EXPENDITURE ON					
Raising funds	5	2,100	-	2,100	-
Charitable activities					
WATBus Activities	6	391,415	-	391,415	273,777
WATBike Activities		110,829	-	110,829	88,053
Support Costs		105,550	-	105,550	42,504
Total		609,894	-	609,894	404,334
 NET INCOME		93,285	-	93,285	6,060
 RECONCILIATION OF FUNDS					
Total funds brought forward		237,431	26,130	263,561	257,501
 TOTAL FUNDS CARRIED FORWARD		330,716	26,130	356,846	263,561

The notes form part of these financial statements

WatBus

**Balance Sheet
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	200,217	-	200,217	134,957
CURRENT ASSETS					
Debtors	13	64,196	-	64,196	41,133
Cash at bank and in hand		121,100	26,130	147,230	102,594
		<u>185,296</u>	<u>26,130</u>	<u>211,426</u>	<u>143,727</u>
CREDITORS					
Amounts falling due within one year	14	(54,797)	-	(54,797)	(15,123)
		<u>130,499</u>	<u>26,130</u>	<u>156,629</u>	<u>128,604</u>
NET CURRENT ASSETS					
		<u>130,499</u>	<u>26,130</u>	<u>156,629</u>	<u>128,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>330,716</u>	<u>26,130</u>	<u>356,846</u>	<u>263,561</u>
NET ASSETS					
		<u>330,716</u>	<u>26,130</u>	<u>356,846</u>	<u>263,561</u>
FUNDS					
	15			330,716	237,431
Unrestricted funds				26,130	26,130
Restricted funds				<u>356,846</u>	<u>263,561</u>
TOTAL FUNDS					
				<u>356,846</u>	<u>263,561</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

The notes form part of these financial statements

WatBus

**Balance Sheet - continued
31 December 2022**

L J Kidd - Trustee

A handwritten signature in black ink, appearing to read 'L J Kidd', written over the printed name.

WatBus

**Cash Flow Statement
for the Year Ended 31 December 2022**

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations 1	162,928	42,838
Interest paid	(86)	(1,331)
	<hr/>	<hr/>
Net cash provided by operating activities	162,842	41,507
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(137,005)	(82,479)
Sale of tangible fixed assets	18,657	-
Interest received	142	1
	<hr/>	<hr/>
Net cash used in investing activities	(118,206)	(82,478)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	44,636	(40,971)
Cash and cash equivalents at the beginning of the reporting period	102,594	143,565
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	147,230	102,594
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

WatBus

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	93,285	6,060
Adjustments for:		
Depreciation charges	56,277	52,475
Profit on disposal of fixed assets	(3,189)	-
Interest received	(142)	(1)
Interest paid	86	1,331
Increase in debtors	(23,063)	(23,661)
Increase in creditors	39,674	6,634
	<u>162,928</u>	<u>42,838</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22	Cash flow	At 31/12/22
	£	£	£
Net cash			
Cash at bank and in hand	102,594	44,636	147,230
	<u>102,594</u>	<u>44,636</u>	<u>147,230</u>
Total	<u>102,594</u>	<u>44,636</u>	<u>147,230</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	- 33% on cost per annum
Bike equipment	- 25% on reducing balance per annum
Motor vehicles	- 25% on reducing balance per annum
Computer equipment	- 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	32,618	56,361
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
WATBus operating income	561,956	284,196
WATBike operating income	105,274	69,836
	<u> </u>	<u> </u>
	<u>667,230</u>	<u>354,032</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	142	1
	<u> </u>	<u> </u>

5. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Bad debts	2,100	-
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
WATBus Activities	391,415	-	391,415
WATBike Activities	110,829	-	110,829
Support Costs	56,277	49,273	105,550
	<u> </u>	<u> </u>	<u> </u>
	<u>558,521</u>	<u>49,273</u>	<u>607,794</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. SUPPORT COSTS

	Management
Support Costs	£ 49,273
	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	56,277	52,475
Surplus on disposal of fixed assets	(3,189)	-
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	298,158	187,454
	<u> </u>	<u> </u>
	<u>298,158</u>	<u>187,454</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees FTE	10	12
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,361	-	56,361
Other trading activities	354,032	-	354,032
Investment income	1	-	1
Total	<u>410,394</u>	<u>-</u>	<u>410,394</u>
EXPENDITURE ON			
Charitable activities			
WATBus Activities	273,777	-	273,777
WATBike Activities	88,053	-	88,053
Support Costs	42,504	-	42,504
Total	<u>404,334</u>	<u>-</u>	<u>404,334</u>
NET INCOME	6,060	-	6,060
RECONCILIATION OF FUNDS			
Total funds brought forward	231,371	26,130	257,501
TOTAL FUNDS CARRIED FORWARD	<u>237,431</u>	<u>26,130</u>	<u>263,561</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

12. TANGIBLE FIXED ASSETS

	Modular Building £	Bike equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	61,999	48,080	592,185	21,048	723,312
Additions	-	6,800	129,162	1,043	137,005
Disposals	-	(8,504)	(11,882)	-	(20,386)
	<u>61,999</u>	<u>46,376</u>	<u>709,465</u>	<u>22,091</u>	<u>839,931</u>
At 31 December 2022	<u>61,999</u>	<u>46,376</u>	<u>709,465</u>	<u>22,091</u>	<u>839,931</u>
DEPRECIATION					
At 1 January 2022	60,295	36,940	473,073	18,047	588,355
Charge for year	1,704	5,465	45,064	4,044	56,277
Eliminated on disposal	-	(4,918)	-	-	(4,918)
	<u>61,999</u>	<u>37,487</u>	<u>518,137</u>	<u>22,091</u>	<u>639,714</u>
At 31 December 2022	<u>61,999</u>	<u>37,487</u>	<u>518,137</u>	<u>22,091</u>	<u>639,714</u>
NET BOOK VALUE					
At 31 December 2022	<u>-</u>	<u>8,889</u>	<u>191,328</u>	<u>-</u>	<u>200,217</u>
At 31 December 2021	<u>1,704</u>	<u>11,140</u>	<u>119,112</u>	<u>3,001</u>	<u>134,957</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	47,831	30,821
VAT	11,321	7,202
Prepayments	5,044	3,110
	<u>64,196</u>	<u>41,133</u>
	<u>64,196</u>	<u>41,133</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,097	1,123
Other creditors	42,081	10,000
Accrued expenses	9,619	4,000
	<u>54,797</u>	<u>15,123</u>

15. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	237,431	93,285	330,716
Restricted funds			
Restricted fund	26,130	-	26,130
	<u>263,561</u>	<u>93,285</u>	<u>356,846</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	703,179	(609,894)	93,285
	<u>703,179</u>	<u>(609,894)</u>	<u>93,285</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	231,371	6,060	237,431
Restricted funds			
Restricted fund	26,130	-	26,130
TOTAL FUNDS	<u>257,501</u>	<u>6,060</u>	<u>263,561</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,394	(404,334)	6,060
TOTAL FUNDS	<u>410,394</u>	<u>(404,334)</u>	<u>6,060</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	231,371	99,345	330,716
Restricted funds			
Restricted fund	26,130	-	26,130
TOTAL FUNDS	<u>257,501</u>	<u>99,345</u>	<u>356,846</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,113,573	(1,014,228)	99,345
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,113,573</u>	<u>(1,014,228)</u>	<u>99,345</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

WatBus

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,618	56,361
Other trading activities		
WATBus operating income	561,956	284,196
WATBike operating income	105,274	69,836
	667,230	354,032
Investment income		
Deposit account interest	142	1
Other income		
Gain on sale of tangible fixed assets	3,189	-
	703,179	410,394
EXPENDITURE		
Other trading activities		
Bad debts	2,100	-
Charitable activities		
Employee costs	298,158	187,454
WATBus activities	148,249	72,225
WATBike activities	55,837	49,452
Depreciation	56,277	52,475
	558,521	361,606
Support costs		
Management		
Rent and other office costs	28,995	29,406
Legal and professional	5,975	2,467
Accountancy and bookkeeping	5,371	6,811
Travel and subsistence	68	171
Advertising and marketing	8,778	2,542
Bank interest	86	1,331
	49,273	42,728
Total resources expended	609,894	404,334
Net income	93,285	6,060

This page does not form part of the statutory financial statements

WATBUS

England & Wales - Charity number 1076729

Accounts

REGISTERED COMPANY NUMBER: 03620232 (England and Wales)
REGISTERED CHARITY NUMBER: 1076729

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
WatBus

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

WatBus

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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WatBus

Chairman's Report for the Year Ended 31 December 2021

I would like to start by saying a big thank you to all our staff and volunteers for their conscientiousness and the professional way they dealt with the uncertain times the pandemic brought again this year.

The COVID-19 crisis has brought many challenges and problems but with the dedication of the staff and volunteers we were still able to support our school contracts, community groups, cycles, and schools in the local area.

As chair of WATBus it has been pleasure, to see how the organisation has developed over the years, especially the school contact work which now sees us have 9 school contracts, the community transport is increasing now restrictions are eased, as well as the MIDAS course now back up and running. WATBike continue to develop the cycle project and workshop elements of the organisation which has seen a massive of demand on their services and I look forward to see, how these develop in 2022.

I would also like to take this opportunity to thank the Community Fund for supporting WATBike and Awards for All for their support for our new Car scheme which will be up and running in 2022.

It is pleasing to be able to present these accounts for the year end 31st December 2021.

WatBus

Report of the Trustees for the Year Ended 31 December 2021

The Trustees who are also directors for the purpose of company law have pleasure in presenting their report and the financial statements to the charitable company for the year end 31st December 2021. The trustees have adopted the provision of accounting and reporting by the charities statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Objectives and Activities

To improve the quality of life of both disabled and disadvantage people in the Northumberland and surrounding areas of the Northeast of England.

The principle, objective is to relief to individuals of Northumberland, Newcastle because of youth, age, illness, mental or physical disability or economic deprivation by the provision and maintenance of a non-profit community transport service.

WATBus is a community-based organisation providing minibus transport throughout Northumberland Newcastle & surrounding areas. As our organisation is based in an area of deprivation where there are currently no rail link facilities along with decreasing public bus services to rural parts of the county, an affordable means of passenger transport is vital for all vulnerable and isolated people to help them lead an independent life offering door to door service

WATBus works with voluntary and statutory sector to help achieve our objectives which have as always endeavoured to remain true to our original goals by remaining a safe affordable and user-friendly community transport service for individuals and all community groups.

Vision

- Promote Community Transport and Cycling
- Promote Volunteering and the values volunteers contribute to our community and the organisations we support
- Provide a service to keep people connected and provide affordable transport for our local communities.
- Provide support for the most vulnerable and isolated members of the local communities.

Mission Statement

- WATBus aims to encourage the community to be connected.
- WATBus shall provide relief to the inhabitants of the whole of Northumberland and service users from all surrounding areas within Newcastle; North and South Tyneside and Gateshead; who have need because of age, mental or physical disability, or poverty.
- to provide and maintain non-profit community transport services; and to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.
- Helping individuals to give time to their time and contribute to their local community
- Promote Volunteering

WatBus

Report of the Trustees for the Year Ended 31 December 2021

- Helping to support the community to stay active and connected

Our Values

- Individuals and the community are at the heart of what we do
- A passion and believe we can make a difference
- A firm believe that staff and volunteers are our greatest asset
- Hight Quality provision and delivery of the services we provide and support.
- Make a difference in our local community
- Improve people's health and wellbeing

Summary of our main activities

The company continues with its mission statement to help local communities to have affordable transport for the benefit of the wider public/community.

Part of work will benefit people of high levels of unemployment with low skills, we aim to help people to help themselves offering formal and informal training opportunities.

Activities of benefit

The trustees of WATBus understand and have discussed the implications of the provision of the Charities act 2006, which states that all charities must demonstrate that they are established for public benefit and have regard to public benefit guidance of the charities commission. The trustees believe that charity meet the key principles.

There must be an identified public benefit or benefits.

WATBus activities include a core commitment to its mission statement.

- High quality support for low-cost transport for local communities helping to strengthen organisations in the local area and level.
- To provide and maintain non-profit community transport services; and to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services.

Benefit must be to the public or a section of the public

WATBus transport provision supports individuals in the local community to access local groups, activities and services in Northumberland and surrounding areas including youth, Age, illness, mental and physical disability, or economic deprivation.

Statement of achievements

WATBus Trustees, staff and volunteers have faced challenging circumstances however has continued steady throughout lockdown and when restrictions were lifted in the middle of 2021.

WatBus

Report of the Trustees for the Year Ended 31 December 2021

Transport Manager's statement

We continue, to maintain & build up the WATBus minibus fleet. WATBus continues to provide support for Northumberland County Council to deliver food deliveries for students and offered assistance to be "on call" for any requests to use our resources/transport whilst the schools were closed.

Many of our local regular community groups & customers who normally rely on transport who rely on our community transport services were again unable to get out in the first part of 2021, but we are pleased to say that all our groups are now back up and running helping them to return to an independent life and get back out and about helping to promote social inclusion and less isolated.

One of the members from a local community group we support said "it is so lovely to be back up and running, I didn't think I would get back to my groups. It would have been so easy to continue to stay at home. The fact I have door to door service has helped me gain the confidence to go back out. The volunteer drivers are so supportive and friendly."

"The lads are so helpful, members often comment on how they wouldn't be able to get to the group if it wasn't for WATBus. The fact we have a bus with a lift on the back makes such a difference to our members. We definitely feel safe in their hands"

"We wouldn't get to the club if it wasn't for WATBus, we are so grateful the volunteers are so helpful. The escorts always make sure we get into our doors and make sure we are in the house, its these little things that make such a different to our members"

" We wouldn't be able to run our group without WATBus. It is the only day I get out as I am a carer for my husband, its my one day to myself" The volunteers are so helpful, carry the bags they go the extra mile to help us. Smashing lads"

We have been able to provide over 3,000 runs during a very turbulent year. We have been able to achieve this through the dedication of staff and volunteers.

Cycle development Manager's statement

We have seen unprecedented levels of demand for servicing and repairs in 2020 and 2021 and from people wanting bikes for them and their children. It's safe to say that, what numerous cycling initiatives over the years have failed to deliver, a global pandemic achieved in weeks!

We received over 400 bike donations from the public, as well as nearly 100 as a result of our partnership with Newcastle University. Around 35% of these were refurbished, to sell on at affordable prices, or give to local projects. The rest were stripped for parts where possible - we use these on other refurb's or sell unusual items on ebay -but many are unfortunately beyond repair if they've been left outside for any length of time.

WatBus

Report of the Trustees for the Year Ended 31 December 2021

The main project for 2021 was to establish a second, separate workshop on the Kirkley site to enable us to isolate customer servicing from refurbishing. We took over the barn area previously occupied by Bike 4 Health and have turned it into a basic, but functional (and warm!), space for the volunteers to work on donated bikes. Our aim is to be as "green" as we can in our day to day operations and to this end we work with various organizations in our area - we give local metal workers old frames and components to use for upcycling projects; we supply a local business with damaged inner tubes which are turned into purses and bags; and we participate in the national "Velorim" tyre recycling scheme for disposal of the hundreds of tyres which we would otherwise have to take to a tip to end up in landfill.

We have continued to run a program of guided rides from various locations around the North East during the pandemic (subject to various restrictions at the time). However, our schedule for multi-day rides was cancelled in 2020 and was also absent in 2021, but we are hoping that we will have an uninterrupted program of events in 2022.

FINANCIAL REVIEW

Reserves policy

The trustees have given careful consideration to the current and future needs of the Charity's beneficiaries: the risks and opportunities associated with the normal running of the Charity's affairs and have formulated a reserves policy accordingly.

As 31 December 2021, the Charity had reserves of £263,561 of which £26,130 constituted restricted funds.

In line with Charity Commission guidelines, WATBus will endeavour to maintain reserves equivalent to three months operating expenditure to safeguard existing activities. Based upon our 2021 accounts this figure is £101,084..

The Charity is working hard to ensure these objectives are met and will be reviewed by the Trustees on a regular basis with the objective to increase the reserves policy from its current level whilst ensuring there is sufficient funds to expand and grow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03620232 (England and Wales)

Registered Charity number

1076729

Registered office

Wansbeck Workspace
Wansbeck Business Park
Ashington
Northumberland
NE63 8QZ

WatBus

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

L J Kidd
J Davenport
A R Wade
J R Wakenshaw

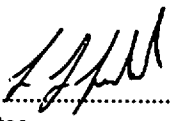
Independent Examiner

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Bankers

Cafcash Limited
King's Hill
West Maling
Kent
ME19 4TA

Approved by order of the board of trustees on 21-03-2022 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
WatBus**

Independent examiner's report to the trustees of WatBus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
WatBus**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Weldon. ACA

P Weldon
ACA
Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Date: *24-5-22*

WatBus

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	134,957	-	134,957	104,953
CURRENT ASSETS					
Debtors	9	41,133	-	41,133	17,472
Cash at bank and in hand		<u>76,464</u>	<u>26,130</u>	<u>102,594</u>	<u>143,565</u>
		117,597	26,130	143,727	161,037
CREDITORS					
Amounts falling due within one year	10	(15,123)	-	(15,123)	(8,489)
		<u>102,474</u>	<u>26,130</u>	<u>128,604</u>	<u>152,548</u>
NET CURRENT ASSETS					
		<u>102,474</u>	<u>26,130</u>	<u>128,604</u>	<u>152,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>237,431</u>	<u>26,130</u>	<u>263,561</u>	<u>257,501</u>
NET ASSETS					
		<u>237,431</u>	<u>26,130</u>	<u>263,561</u>	<u>257,501</u>
FUNDS					
	11			237,431	231,371
Unrestricted funds				<u>26,130</u>	<u>26,130</u>
Restricted funds				<u>263,561</u>	<u>257,501</u>
TOTAL FUNDS					
				<u>263,561</u>	<u>257,501</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WatBus

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		56,361	-	56,361	147,244
Other trading activities	2	354,032	-	354,032	283,379
Investment income	3	<u>1</u>	<u>-</u>	<u>1</u>	<u>54</u>
Total		410,394	-	410,394	430,677
 EXPENDITURE ON					
Charitable activities					
WATBus Activities		273,777	-	273,777	220,724
WATBike Activities		88,053	-	88,053	91,904
Support Costs		42,504	-	42,504	36,760
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		404,334	-	404,334	349,388
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME		6,060	-	6,060	81,289
 RECONCILIATION OF FUNDS					
Total funds brought forward		231,371	26,130	257,501	176,212
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>237,431</u>	<u>26,130</u>	<u>263,561</u>	<u>257,501</u>

The notes form part of these financial statements

WatBus

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Modular Building	- 33% on cost per annum
Bike equipment	- 25% on reducing balance per annum
Motor vehicles	- 25% on reducing balance per annum
Computer equipment	- 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

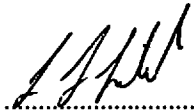
Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

WatBus

**Balance Sheet - continued
31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21.03.22 and were signed on its behalf by:



.....

Trustee

The notes form part of these financial statements

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees FTE	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,493	90,751	147,244
Other trading activities	283,379	-	283,379
Investment income	<u>54</u>	<u>-</u>	<u>54</u>
Total	339,926	90,751	430,677
 EXPENDITURE ON			
Charitable activities			
WATBus Activities	219,519	1,205	220,724
WATBike Activities	30,983	60,921	91,904
Support Costs	34,265	2,495	36,760
	<u> </u>	<u> </u>	<u> </u>
Total	284,767	64,621	349,388
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	55,159	26,130	81,289
 RECONCILIATION OF FUNDS			
Total funds brought forward	176,212	-	176,212
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>231,371</u>	<u>26,130</u>	<u>257,501</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
WATBus operating income	284,196	230,026
WATBike operating income	<u>69,836</u>	<u>53,353</u>
	<u>354,032</u>	<u>283,379</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1</u>	<u>54</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>52,475</u>	<u>48,056</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,123	5,818
Other creditors	10,000	33
Accrued expenses	<u>4,000</u>	<u>2,638</u>
	<u>15,123</u>	<u>8,489</u>

11. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	231,371	6,060	237,431
Restricted funds			
Restricted fund	26,130	-	26,130
	<u>257,501</u>	<u>6,060</u>	<u>263,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	410,394	(404,334)	6,060
	<u>410,394</u>	<u>(404,334)</u>	<u>6,060</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. TANGIBLE FIXED ASSETS

	Modular Building £	Bike equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	59,999	48,080	511,706	21,048	640,833
Additions	<u>2,000</u>	<u>-</u>	<u>80,479</u>	<u>-</u>	<u>82,479</u>
At 31 December 2021	<u>61,999</u>	<u>48,080</u>	<u>592,185</u>	<u>21,048</u>	<u>723,312</u>
DEPRECIATION					
At 1 January 2021	40,000	33,231	447,758	14,891	535,880
Charge for year	<u>20,295</u>	<u>3,709</u>	<u>25,315</u>	<u>3,156</u>	<u>52,475</u>
At 31 December 2021	<u>60,295</u>	<u>36,940</u>	<u>473,073</u>	<u>18,047</u>	<u>588,355</u>
NET BOOK VALUE					
At 31 December 2021	<u>1,704</u>	<u>11,140</u>	<u>119,112</u>	<u>3,001</u>	<u>134,957</u>
At 31 December 2020	<u>19,999</u>	<u>14,849</u>	<u>63,948</u>	<u>6,157</u>	<u>104,953</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	30,821	15,304
VAT	7,202	356
Prepayments	<u>3,110</u>	<u>1,812</u>
	<u>41,133</u>	<u>17,472</u>

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	750,320	(689,101)	61,219
Restricted funds			
Restricted fund	90,751	(64,621)	26,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>841,071</u>	<u>(753,722)</u>	<u>87,349</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

WatBus

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	176,212	55,159	231,371
Restricted funds			
Restricted fund	-	26,130	26,130
	<u>176,212</u>	<u>81,289</u>	<u>257,501</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,926	(284,767)	55,159
Restricted funds			
Restricted fund	90,751	(64,621)	26,130
	<u>430,677</u>	<u>(349,388)</u>	<u>81,289</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	176,212	61,219	237,431
Restricted funds			
Restricted fund	-	26,130	26,130
	<u>176,212</u>	<u>87,349</u>	<u>263,561</u>
TOTAL FUNDS			

WatBus

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56,361	147,244
Other trading activities		
WATBus operating income	284,196	230,026
WATBike operating income	<u>69,836</u>	<u>53,353</u>
	354,032	283,379
Investment income		
Deposit account interest	<u>1</u>	<u>54</u>
Total incoming resources	410,394	430,677
EXPENDITURE		
Charitable activities		
Employee costs	187,454	156,856
WATBus activities	72,225	61,261
WATBike activities	49,452	45,181
Depreciation	<u>52,475</u>	<u>45,291</u>
	361,606	308,589
Support costs		
Management		
Rent and other office costs	29,406	15,680
Legal and professional	2,467	6,739
Accountancy and bookkeeping	6,811	4,094
Travel and subsistence	171	243
Advertising and marketing	2,542	3,482
Depreciation of tangible and heritage assets	-	2,765
Bank interest	<u>1,331</u>	<u>7,796</u>
	<u>42,728</u>	<u>40,799</u>
Total resources expended	<u>404,334</u>	<u>349,388</u>
Net income	<u><u>6,060</u></u>	<u><u>81,289</u></u>

This page does not form part of the statutory financial statements

WATBUS

England & Wales - Charity number 1076729

Accounts

Charity number: 1076729
Company number: 03620232
(England and Wales)

WATBus

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

WATBus
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For the year ended 31 December 2020

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Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

WATBus
Report of the Trustees
For the year ended 31 December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

WATBus
Report of the Trustees Continued
For the year ended 31 December 2020

Chair's report

WATBus/WATBike Overview of 2020

This year 2020, WATBus/WATBike has faced challenging circumstances, however the Charity has continued steady throughout the dreadful year experienced by the whole of the world in the form of the pandemic Covid-19. Initially working from home, staff corresponded via email, zoom meetings & social media.

WATBus is a registered charity, a company limited by guarantee, and a social enterprise, managed by a trustee board of volunteers.

WATBus is a community-based organisation, providing minibus transport to people throughout Northumberland, Newcastle & Gateshead. As our organisation is based in an area of high deprivation, where there are currently no rail link facilities, along with decreasing public bus services to rural parts of the county, an affordable means of passenger transport is vital for all vulnerable and isolated people to help them lead an independent life ~ offering a door-to-door service.

WATBus works with voluntary and statutory sectors to help achieve our objectives which have, as always, endeavoured to remain true to our original goals by remaining a safe, affordable, and user-friendly community transport service for individuals & all community groups. The decision to tender for SEN home to school contracts with Northumberland County Council, was taken to enable WATBus to cover our core costs, expand our service and help us to provide low-cost community transport.

Trustees: Our Volunteer Trustees take responsibility for assessing any major risks and establishing systems to mitigate those risks, which may have an adverse effect on the company's abilities to pursue our aims to which WATBus may become exposed to. The Trustees continue to review & monitor these risks.

Management Team: The day-to-day management of the organisation is run by a professional team who meet with the Trustees reporting monthly in the first instance. Regular informal meetings are encouraged and for any significant issues as the need arises.

Accountants: Due to significant growth of our business and choosing to use local businesses & services as part of our ethos, WATBus use local based accountants NATA Ltd, based in Ashington.

Reserves Policy: As WATBus continues to grow we have adopted a Reserves Policy. In line with Charity Commission guidelines, WATBus will endeavour to maintain reserves equivalent to three months operating expenditure to safeguard existing activities. Based upon our 2020 Accounts this figure is £87,347.

The Charity is working hard to ensure these objectives are met and will be reviewed by the Trustees on a regular basis with the objective to increase the reserves policy from its current level whilst ensuring there is sufficient funds to expand and grow.

WATBus ~ celebrates 22 years in operation:

Our Transport Manager (Barry Armstrong) continues to maintain & build up the WATBus minibus fleet. During this difficult period Barry liaised with NCC organising weekly food deliveries for students & offered assistance to be "on-call" for any requests to use our resources/transport, whilst schools were closed. Many of our local regular community groups & customers, who normally rely on our minibuses to help them enjoy an independent life and to get out & about have been socially isolating & following Government guidelines not to travel, so the fleet has been partly "mothballed" during most of 2020.

One of our regular 2 weekly run, the Newbiggin Nipper was cancelled for the 1st time since October 2010!

WATBus took advantage of the Government scheme to furlough some staff during the period of the pandemic, which allowed us to keep jobs secure and to safeguard the future of WATBus.

WATBus still retains strong working links with local business & community groups, using local independent suppliers of goods including garage services & stationery suppliers.

We would like to take this opportunity to thank the following funders & organisations for their help and support in 2020.

- The National Lottery Community Fund ~ Caring in the community £10,000.
- The Community Foundation (The Linden Family Trust Fund) £10,000
- UK for Cycling Club Activities £1,000
- Big Bike Revival £3,000
- NCC Covid-19 Business Grant for Support for Covid-19 £10,000
- NCC Community Chest ~ Covid 19 for ICT £3,700
- National Lottery Community Fund Community Cycling and Covid Plan £40,800

WATBus
Report of the Trustees Continued
For the year ended 31 December 2020

WATBike celebrates its 10th birthday:

Cycle Development Manager (Claire Blake) is continuing to promote WATBike's services around the region and beyond. The year presented a lot of challenges, with cycle transport and guided rides not able to take place ~ not the way we might have hoped to celebrate our 10th birthday. Working even harder during lock down the cycling hub & workshop was inundated with the need for cycles in which we sold over 200 refurbished bikes, and over the summer receiving more than 20 bikes a week for service and repair. Claire continues to develop WATBike's cycling business over the next two years, in line with our funding received from the National Lottery. We secured further funding from the National Lottery to support cycling for beginners and were able to run coaching sessions every Friday and Saturday from various locations around the North East before the autumn lockdown. Indications are that the love of cycling is set to continue into 2021, so it looks like another busy year for the team.

Chair's special thanks:

Our dedicated team of volunteers at WATBus/WATBike, have been mainly stood down during most of 2020. These volunteers generously give their valuable time for people in need of our services, and we are indebted to them ~ our Board of Trustees are always looking for people with specific skill sets to help manage our Charity. My thanks & praise are also extended to the Board of Trustees and paid members of staff for continuing in their roles despite the pandemic to ensure delivery of our excellent service.

Finally, I would like to thank our all our wonderful customers, albeit a difficult year for travel and we look forward to re-establishing contact with them all and to continue with their help to make 2021 a good one.

WATBus strives to build a sustainable base underpinning our community transport objectives. We continue to look for ways to lower our carbon footprint, increase our income, improve our efficiency & reduce our costs, whilst always putting the community & our customers first.

Les J Kidd ~ Chair

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	WATBus
Charity registration number	1076729
Company registration number	03620232
Principal address	Wansbeck Workspace, Wansbeck Business Park, Rotary Parkway Ashington Northumberland NE63 8QZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Les J Kidd
Mr Alistair Wade
Mr James Davenport
Mr John Wakenshaw

Senior management

Mr Les J Kidd (Chair)
Alistair Wade
James Davenport
John Wakenshaw

WATBus
Report of the Trustees Continued
For the year ended 31 December 2020

Independent examiners

Northumberland Accountants & Tax Advisers Ltd
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

Bankers

Cafcash Limited
Kings Hill
West Maling
Kent
ME19 4TA

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Les J Kidd

14 May 2021

WATBus
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Northumberland Accountants & Tax Advisers Ltd

Mrs Bobbie Brown
FMAAT
Northumberland Accountants & Tax Advisers Ltd
Ashington Workspace
Lintonville Parkway
Ashington
Northumberland
NE63 9JZ

14 May 2021

WATBus
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	10	104,953	135,715
		104,953	135,715
Current assets			
Debtors	11	17,116	1,908
Cash at bank and in hand		143,530	50,378
		160,646	52,286
Creditors: amounts falling due within one year	12	(8,098)	210
Net current assets		152,548	52,496
Total assets less current liabilities		257,501	188,211
Creditors: amounts falling due after more than one year	13	-	(11,999)
Net assets		257,501	176,212
The funds of the charity			
Restricted income funds		26,130	62,722
Unrestricted income funds	14	231,371	113,490
Total funds		257,501	176,212

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Les J Kidd
Trustee

14 May 2021

WATBus
Notes to the Financial Statements
For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

WATBus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Funds

The Charity holds both restricted and unrestricted funds:

- Unrestricted funds for general overhead costs
- Restricted funds are ring-fenced for specific purposes as laid down by the donors, and not available to be used for any other purpose.

During this accounting period, the Charity has received £90,751 in restricted funding, broken down below

- £86,051 National Lottery and was ringfenced for projects at WatBike at Kirley with £40,800 for Community Cycling and the Covid Plan
- £1,000 from Cycling UK for cycling club activities
- £3,700 from NCC Community Chest for ICT for delivery MiDAS training during COVID-19

Within the unrestricted funds, the Charity also aims to hold 3 months ring-fenced funds as part of its reserves policy which has been implemented in this accounting period, as per the Chair's report.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Operating Income for WATBus is derived from the provision of minibus services to local groups and charities.

Operating Income for WATBike is derived from cycle and cycle parts sales and servicing, cycle trips and providing transport and support services for cyclists doing cycle events and challenge rides around the North East.

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Modular Building	33% Straight line
Bike equipment	25% Reducing balance
Computer Equipment	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Straight line

WATBus
Notes to the Financial Statements Continued
For the year ended 31 December 2020

Finance leases

The finance element of the rental payment is charged to the Statement of Financial Activities on a straight line basis.

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Donations received	56,493	90,751	147,244	147,689
	<u>56,493</u>	<u>90,751</u>	<u>147,244</u>	<u>147,689</u>

3. Income earned from other activities

	2020	2019
	£	£
Unrestricted funds		
WATBus operating income	230,026	237,381
WATBike operating income	53,353	72,151
Sale of Assets	-	300
	<u>283,379</u>	<u>309,832</u>

4. Investment income

	2020	2019
	£	£
Unrestricted funds		
Bank interest receivable	54	359
	<u>54</u>	<u>359</u>

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
WATBus activities	212,985	1,205	214,190	228,696
WATBike activities	30,984	60,921	91,905	90,658
Support costs	40,798	2,495	43,293	69,706
	<u>284,767</u>	<u>64,621</u>	<u>349,388</u>	<u>389,060</u>

WATBus
Notes to the Financial Statements Continued
For the year ended 31 December 2020

6. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2020 £	2019 £
Support costs				
WATBus activities	214,190	9,543	223,733	240,665
WATBike activities	91,905	-	91,905	90,658
General overhead and support costs	-	11,710	11,710	19,940
General overhead and support costs	-	22,040	22,040	37,797
	<u>306,095</u>	<u>43,293</u>	<u>349,388</u>	<u>389,060</u>

7. Analysis of support costs

	2020 £	2019 £
General overhead and support costs		
Advertising and Marketing	11,710	19,940
Governance costs	31,583	49,766
	<u>43,293</u>	<u>69,706</u>

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of owned fixed assets	45,291	46,552
Depreciation of assets held under hire purchase agreements	2,765	7,776
Accountancy fees	4,094	3,490
Auditor's fees	6,739	1,073
Trustees' pension contributions	-	1,139
Staff pension contributions	-	1,139
(Gain)/Loss on foreign currency translation	-	(30)
(Gain)/Loss on disposal of tangible fixed assets	-	4,025
	<u> </u>	<u> </u>

WATBus
Notes to the Financial Statements Continued
For the year ended 31 December 2020

9. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	165,084	150,939
Social security costs	11,650	31,311
Pension costs	-	1,139
	176,734	183,389

	2020	2019
Employees FTE	5	5
	5	5

10. Tangible fixed assets

	Modular Building	Bike equipment	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
At 01 January 2020	59,999	33,280	511,706	18,554	623,539
Additions	-	14,800	-	2,495	17,294
At 31 December 2020	59,999	48,080	511,706	21,048	640,833
Depreciation					
At 01 January 2020	20,000	28,281	425,739	13,804	487,824
Charge for year	20,000	4,950	22,019	1,087	48,056
At 31 December 2020	40,000	33,231	447,758	14,891	535,880
Net book values					
At 31 December 2020	19,999	14,849	63,948	6,157	104,953
At 31 December 2019	39,999	4,999	85,967	4,750	135,715

11. Debtors

	2020	2019
	£	£
Amounts due within one year:		
Trade debtors	15,304	720
Prepayments and accrued income	1,812	1,188
	17,116	1,908

WATBus
Notes to the Financial Statements Continued
For the year ended 31 December 2020

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	5,816	768
Other creditors	(356)	(3,806)
Accruals and deferred income	2,638	2,828
	8,098	(210)

13. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	-	11,999
	-	11,999

14. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2020
	£	£	£	£	£
<i>General</i>					
Unrestricted Funds	176,212	339,926	(284,767)	-	231,371
	176,212	339,926	(284,767)	-	231,371

Unrestricted Funds - Previous year

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2019
	£	£	£	£	£
<i>General</i>					
Unrestricted Funds	58,672	326,191	(320,093)	48,720	113,490
	58,672	326,191	(320,093)	48,720	113,490

Purpose of unrestricted Funds

Unrestricted Funds

Unrestricted funds are general funds used to cover general overheads such as rent, insurance and telephone expenses.

WATBus
Notes to the Financial Statements Continued
For the year ended 31 December 2020

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	104,953	126,418	-	231,371
Restricted funds				
Restricted Funds	-	26,130	-	26,130
	104,953	152,548	-	257,501
Previous year				
	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	45,966	79,523	(11,999)	113,490
Restricted funds				
Restricted Funds	89,749	(27,027)	-	62,722
	135,715	52,496	(11,999)	176,212

WATBus
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Grants and Donations - Unrestricted Funds	147,244	147,689
	147,244	147,689
Other trading activities		
Income from WATBus operating income	230,026	237,381
Income from WATBike operating income	53,353	72,151
Income from Sale of Assets	-	300
	283,379	309,832
Investments		
Bank interest receivable	54	359
	54	359
Total incoming resources	430,677	457,880
EXPENDITURE		
Charitable activities		
WATBus vehicle running costs (WATBus activities)	(214,190)	(228,696)
WATBike expenditure (WATBike activities)	(91,905)	(90,658)
	(306,095)	(319,354)
SUPPORT COSTS		
Advertising and Marketing		
Advertising and Marketing (General overhead and support costs)	(11,710)	(19,940)
	(11,710)	(19,940)
Governance costs		
Governance costs (WATBus activities)	(9,543)	(11,969)
Governance costs (General overhead and support costs)	(22,040)	(37,797)
	(31,583)	(49,766)
Total resources expended	(349,388)	(389,060)
Net Income	81,289	68,820