

The Friends of WCR
Unaudited Financial Statements
30 April 2025

DIANA MILLER FCA, ROBINSON MILLER

Chartered accountants
First Floor, 36 High Street
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Wiltshire
BA12 9AF

The Friends of WCR

Financial Statements

Year ended 30 April 2025

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The Friends of WCR

Trustees' Annual Report

Year ended 30 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name	The Friends of WCR
Charity registration number	1076696
Principal office	Warminster Civic Centre Sambourne Road Warminster Wiltshire

The trustees

Mrs H Parks
Mrs V Robertson
Mrs K Mole
Mr S Ryder
Mr B Mole
Mr A Robinson
Mr D Cox

Accountant	Diana Miller FCA, Robinson Miller Chartered accountants First Floor, 36 High Street Warminster Wiltshire BA12 9AF
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Structure, governance and management

The Friends of WCR Charitable Trust was established on 20 April 1999. The Charity was registered as a Charitable Trust No. 1076696 on 15 July 1999.

The current Trustees are listed on page 1.

The Trust Deed provides for a minimum of three trustees.

The Trustees received no remuneration or other benefits during the year.

The Friends of WCR

Trustees' Annual Report *(continued)*

Year ended 30 April 2025

Objectives and activities

The objectives of the Charity are to support the Charitable Activities of WCR Community Radio as well as other Charitable purposes in the West Wilts and East Somerset areas. To achieve this aim, the Trustees were empowered to seek donations and raise funds.

Objectives of the Charity:

- To promote the provision of a community radio station as a recreational facility for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances; in particular but not exclusively for the inhabitants of Warminster and the surrounding area, or for the public at large, including members of the public attending charitable and not for profit community festivals elsewhere within the UK, in the interest of of social welfare and with the object of improving the conditions of life of the said inhabitants.
- To advance education, in particular but not exclusively in vocational educational training in audio and general broadcasting skills.
- Any other charitable purpose agreed by special resolution under the articles of the organisation, and notified to, and accepted by the Charities Commission as charitable.

Public Benefit

The Trustees confirm they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in the planning of future activities. In supporting WCR Community Radio the charity assists in providing radio services which assist the community in keeping advised of all significant information and events within a five mile radius of Warminster and providing a voice for local organisations reaching out to the local community.

There have been no changes to the charitable objectives this year. The charity remains committed to providing a high quality community radio service to the population of Warminster and surrounds who are underserved by other radio services. The centralisation of BBC Local Radio during this period has only spurred the Trustees on to provide what they see as an essential service. The Trustees are aided in this objective by more than 60 volunteers who support them to operate the radio station on a day to day basis.

Achievements and performance

The Charity has continued to administer its funds in a manner consistent with its stated objectives. The Charity's unrestricted funds stood at £26,350 at 30 April 2024 (£28,324 at 30 April 2023) and restricted funds were £34,678 (2023: £40,970).

The charity has continued to ensure the necessary funds for the operational activities of WCR are available, whilst also providing training positions to ensure local people can be educated in the skills required to be a radio presenter.

The Friends of WCR

Trustees' Annual Report *(continued)*

Year ended 30 April 2025

Financial review

Reserves Policy

The financial reserves which have been set aside provide financial stability and the means for the developments of the charity's objectives.

The Trustees regularly review the amount of funds that the charity requires to ensure they are adequate to fulfill the charity's continuing obligations and always ensure they have sufficient funds for foreseeable running costs.

The Trustees are always mindful that income streams must be secured for the future. Whilst initiatives such as membership, the 100 Club, providing commercial services to third parties, and ad hoc fundraising activities provide a steady flow of funds, grants from Wiltshire Council and the ongoing 5 year service level agreement with Warminster Town Council provide the majority of funds required to achieve the funding objectives.

Risk Management

The Trustees continue to carefully manage risk. Advised by their experienced Treasurer, the Trustees have produced a budget and manage finances to ensure they have suitable reserves to call upon in the event of unexpected developments.

Plans for future periods

The charity is focusing on resilience in the coming periods, both in terms of their own organisational resilience and supporting community resilience. It has been noticeable that Friends of WCR has a role to play at times of civic emergencies for example during flooding and other severe weather. The charity infrastructure, such as uninterruptable power supplies, can be enhanced to feed into this and their fundraising efforts will be focused around this project.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

The Friends of WCR

Trustees' Annual Report *(continued)*

Year ended 30 April 2025

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 25 February 2026 and signed on behalf of the board of trustees by:

Mr B Mole
Trustee

Mr A Robinson
Trustee

The Friends of WCR

Independent Examiner's Report to the Trustees of The Friends of WCR

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of The Friends of WCR ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Diana Miller
Independent Examiner

First Floor, 36 High Street
Warminster
Wiltshire
BA12 9AF

The Friends of WCR

Statement of Financial Activities

Year ended 30 April 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	14,490	28,858	43,348	15,308
Charitable activities	5	4,983	—	4,983	3,022
Other trading activities	6	—	—	—	1,869
Investment income	7	329	—	329	291
Total income		<u>19,802</u>	<u>28,858</u>	<u>48,660</u>	<u>20,490</u>
Expenditure					
Expenditure on charitable activities	8,9	18,606	8,688	27,294	28,711
Other expenditure	10	—	—	—	45
Total expenditure		<u>18,606</u>	<u>8,688</u>	<u>27,294</u>	<u>28,756</u>
Net income/(expenditure) and net movement in funds		<u>1,196</u>	<u>20,170</u>	<u>21,366</u>	<u>(8,266)</u>
Reconciliation of funds					
Total funds brought forward		26,350	34,678	61,028	69,294
Total funds carried forward		<u>27,546</u>	<u>54,848</u>	<u>82,394</u>	<u>61,028</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

The Friends of WCR

Statement of Financial Position

30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	65,297	38,592
Current assets			
Stocks	16	20	20
Debtors	17	3,220	3,316
Cash at bank and in hand		14,036	19,971
		<u>17,276</u>	<u>23,307</u>
Creditors: amounts falling due within one year	18	<u>179</u>	<u>871</u>
Net current assets		<u>17,097</u>	<u>22,436</u>
Total assets less current liabilities		<u>82,394</u>	<u>61,028</u>
Net assets		<u>82,394</u>	<u>61,028</u>
Funds of the charity			
Restricted funds		54,848	34,678
Unrestricted funds		<u>27,546</u>	<u>26,350</u>
Total charity funds	19	<u>82,394</u>	<u>61,028</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 February 2026, and are signed on behalf of the board by:

Mr B Mole
Trustee

Mr A Robinson
Trustee

The notes on pages 8 to 15 form part of these financial statements.

The Friends of WCR

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is First Floor, 36 High Street, Warminster, Wiltshire, BA12 9AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

There were no significant matters requiring judgement or estimation uncertainty.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Friends of WCR

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Friends of WCR

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Premises	-	4% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance
Studio Refurbishment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Fund Raising and Allied Services	21	—	21
Other Donations	100	—	100

The Friends of WCR

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Wiltshire Council Grants	–	28,858	28,858
Subscriptions			
Membership, including Gift Aid	1,669	–	1,669
Other donations and legacies			
WCR Community Radio donations	12,700	–	12,700
	<u>14,490</u>	<u>28,858</u>	<u>43,348</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Fund Raising and Allied Services	247	–	247
Other Donations	380	–	380
Grants			
Wiltshire Council Grants	2,280	–	2,280
Subscriptions			
Membership, including Gift Aid	1,901	–	1,901
Other donations and legacies			
WCR Community Radio donations	10,500	–	10,500
	<u>15,308</u>	<u>–</u>	<u>15,308</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
100 Club Income	937	937	527	527
Other income including PA services	4,046	4,046	2,495	2,495
	<u>4,983</u>	<u>4,983</u>	<u>3,022</u>	<u>3,022</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	–	–	1,869	1,869
	<u>–</u>	<u>–</u>	<u>1,869</u>	<u>1,869</u>

The Friends of WCR

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

7. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Interest Received	<u>329</u>	<u>329</u>	<u>291</u>	<u>291</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Management and Administrative Expenditure	<u>18,606</u>	<u>8,688</u>	<u>27,294</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Management and Administrative Expenditure	<u>22,419</u>	<u>6,292</u>	<u>28,711</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2025	Total fund 2024
	£	£	£
Management and Administrative Expenditure	<u>27,294</u>	<u>27,294</u>	<u>28,711</u>

10. Other expenditure

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Miscellaneous	<u>—</u>	<u>—</u>	<u>45</u>	<u>45</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>11,604</u>	<u>8,547</u>

12. Independent examination fees

No charge has been made for the Independent Examination of the charity accounts in respect of the year ended 30th April 2023 (30th April 2022 : £Nil).

13. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

The Friends of WCR

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Short leasehold property £	Motor vehicles £	Equipment £	Studio refit £	Total £
Cost					
At 1 May 2024	50,050	10,258	71,773	64,681	196,762
Additions	—	—	7,745	30,564	38,309
At 30 April 2025	<u>50,050</u>	<u>10,258</u>	<u>79,518</u>	<u>95,245</u>	<u>235,071</u>
Depreciation					
At 1 May 2024	26,026	9,231	58,233	64,680	158,170
Charge for the year	2,002	256	3,232	6,114	11,604
At 30 April 2025	<u>28,028</u>	<u>9,487</u>	<u>61,465</u>	<u>70,794</u>	<u>169,774</u>
Carrying amount					
At 30 April 2025	<u>22,022</u>	<u>771</u>	<u>18,053</u>	<u>24,451</u>	<u>65,297</u>
At 30 April 2024	<u>24,024</u>	<u>1,027</u>	<u>13,540</u>	<u>1</u>	<u>38,592</u>

16. Stocks

	2025 £	2024 £
Stock	<u>20</u>	<u>20</u>

17. Debtors

	2025 £	2024 £
Amounts owed by undertakings in which the charity has a participating interest	2,300	2,300
Prepayments and accrued income	<u>920</u>	<u>1,016</u>
	<u>3,220</u>	<u>3,316</u>

The Friends of WCR

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	91	49
Accruals and deferred income	88	822
	<u>179</u>	<u>871</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024 £	Income £	Expenditure £	At 30 April 2025 £
General funds	<u>26,350</u>	<u>19,802</u>	<u>(18,606)</u>	<u>27,546</u>

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2024 £
General funds	<u>28,324</u>	<u>20,490</u>	<u>(22,464)</u>	<u>26,350</u>

Restricted funds

	At 1 May 2024 £	Income £	Expenditure £	At 30 April 2025 £
Studio Equipment and Refurbishment	830	28,858	(8,688)	21,000
Leasehold Premises	24,024	—	—	24,024
Motor Vehicle	901	—	—	901
Other	4,081	—	—	4,081
Computer Fund	<u>4,842</u>	<u>—</u>	<u>—</u>	<u>4,842</u>
	<u>34,678</u>	<u>28,858</u>	<u>(8,688)</u>	<u>54,848</u>

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2024 £
Studio Equipment and Refurbishment	4,202	—	(3,371)	831
Leasehold Premises	26,026	—	(2,002)	24,024
Motor Vehicle	1,142	—	(241)	901
Other	4,081	—	—	4,081
Computer Fund	<u>5,519</u>	<u>—</u>	<u>(678)</u>	<u>4,841</u>
	<u>40,970</u>	<u>—</u>	<u>(6,292)</u>	<u>34,678</u>

The Friends of WCR

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	15,609	49,688	65,297
Current assets	12,115	5,161	17,276
Creditors less than 1 year	(179)	—	(179)
Net assets	<u>27,545</u>	<u>54,849</u>	<u>82,394</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	9,075	29,517	38,592
Current assets	18,146	5,161	23,307
Creditors less than 1 year	(871)	—	(871)
Net assets	<u>26,350</u>	<u>34,678</u>	<u>61,028</u>