

BARNSELEY PREMIER LEISURE

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681



Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

BARNESLEY PREMIER LEISURE

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BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2024

Reference and Administrative Details

The Trustees, who are also the directors of the Charity for the purpose of the Companies Act, are pleased to present their annual report and audited financial statements for the year ended 31 March 2024.

Principal and Registered Office

The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN

Registered Numbers

Registration number	3790143
Registered Charity Number	1076681
Trading Company Registered Number	3779648

Auditors

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London

Bankers

Barclays Bank
10-18 Queens Street
Unit 2
Barnsley
S70 1SJ

Solicitors

MKB Solicitors LLP
1-11 Huddersfield Road
Barnsley
S70 2LP

Structure, governance and management

Barnsley Premier Leisure (BPL) is a charitable company limited by guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

The group comprises of two companies, Barnsley Premier Leisure and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure, is a social enterprise limited by guarantee and is also the registered Charity. Barnsley Premier Leisure Trading Limited is the charity's wholly owned trading subsidiary that conducts the non-charitable activities and covenants its taxable profits annually to the charity, in support of its objectives. The financial statements of the group incorporate both the charity and trading activities. A number of trustees also sit on the trading company board, details of these directors can be found in the company statutory accounts. All new trading directors receive the same induction process as new trustees.

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We operate a number of leisure sites under contracts from Barnsley Metropolitan Borough Council and Bassetlaw District Council as well as two further sites which are not under council contracts.

The directors of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Trustee/Director	Appointed	Re-appointed	Resigned
Valerie Mills (Chair)	27.09.06	02.12.22	
Alan Methley (Vice Chair)	17.02.06	02.12.22	
Denise Pozorski (Trading Company Chair)	29.06.07	24.11.23	
Ian Taylor	21.11.05	24.11.23	
Andrew Ainsworth	24.02.17	24.11.23	
Ben McFeely	24.02.17	02.12.22	
Julie Slatter	08.04.22		
Miles Spencer Lloyd	08.04.22		31.12.24
Simon Warren	08.04.22		31.12.24
Nichola Hawden	23.02.24		
Peter Moyes	23.02.24		
Mark Ryan	23.02.24		
Cllr James Higgin-Bottom	02.09.22		21.07.23
Cllr Kevin Osbourne	21.07.23		
Stephen Lodge (Company Secretary)	22.10.09		

The trustees delegate authority for the consideration and recommendations on matters of finance and audit through the Resilient Business Group, on HR through the Good for Employees Group, on Pensions through a Pensions Subgroup and on specific investment projects through Task and Finish Groups. These groups, comprising of a number of trustees, report back to the board through their chairs for full ratification. Matters of risk and policies are considered at bimonthly meetings.

Day to day responsibility is delegated to the Chief Executive, who, with his Senior Leadership Team and Strategic Development and focus groups, ensure the administration and provision of business services.

Recruitment and Appointment of Trustees

The board of trustees may have up to fifteen members. In recruiting trustees, the aim to is allow for a broad range of expertise, skills, and perspectives. Barnsley Metropolitan Borough Council may appoint one person as a trustee and may remove or replace any person it appoints.

At every general meeting, one third or a number nearest to one third of the trustees are subject to retirement by rotation. The trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment. The Council's nominated trustee is not subject to retirement by rotation. Trustees retiring by rotation shall be deemed to be reappointed unless the resolution is lost, or it is resolved not to fill the vacancy.

Training and Induction of Trustees

All new trustees receive an induction which includes training on trustee obligations, charity and company law, the business structure, governance, the decision-making process and an introduction to the management team.

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THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024

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Related Parties and Partnerships

The only members of the Board of Trustees who receive remuneration are the Chairs and the Company Secretary. All other members are engaged in a voluntary capacity, financial consideration being limited to out-of-pocket expenses. All trustees must make declarations of interest at Board meetings.

In addition to our main local authority partners, we engage in joint working with a number of other partners including Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community partnerships, Barnsley Hospital, Public health and Integrated Care Boards.

In tackling health inequalities in our communities, we have representation on a number of boards, groups, forums and partnerships. Examples of these include Active In Barnsley Partnership (AIB), Barnsley 2030 Board, Barnsley Health and Wellbeing Board, Barnsley Town Board, Worksop Town Board, Barnsley Visitor Economy Forum and Yorkshire Sport Foundation. We share best practice with a number of Industry partners and associates to better promote health and wellbeing across Yorkshire, Nottinghamshire, and the UK.

Financial Review

The financial results for the year ended 31 March 2024 are set out in the Statement of Financial Activities on pages 17-18 with assets, liabilities and reserves shown in the Balance sheet on page 19. The results of the Trading subsidiary are detailed within the notes along with all other information supporting the financial statements on pages 22-41.

Income for the year amounted to £20,354,454 (2023 £17,947,399) with expenditure £18,928,103 (2023 £17,327,072) and a resulting surplus of £729,026 (2023 deficit £11,069).

During the financial year, BPL's key financial goals were to grow income by 12%, hedge gas prices to keep energy costs down and maintain healthy product and payroll margins.

In working towards those goals, we:

- put in place appropriate pricing structures which protected the brand but also allowed the business to stay competitive and meet its charitable and social aims
- explored additional revenue streams, models and opportunities to extend services outside the existing portfolio
- continued to build collaborative relationships to create synergies and extend the reach of our services in the community
- continued to seek out alternative funding opportunities for the delivery of projects and incentives as efficiently and economically as possible
- continued to develop our customer relationship management system to improve customer experience and create efficient and quality data feeding other accounting and reporting systems
- worked towards implementing new Financial and Human Resources systems to provide automated solutions with more robust internal controls and stronger audit trails

To grow revenue, we targeted specific areas for development opportunities and managed costs as efficiently as possible. For many years, aging facilities have been a concern for the group. This has been identified as a key risk. We hope that through joint working with local authority partners we will formulate long term strategies for ensuring the continuation of services for the boroughs.

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Principal Sources of Funding

We are a fee charging enterprise; however, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activities through the local authorities Leisure card arrangements. In addition, we offer preferential rates to clubs, societies, groups and for other similar charities to support the achievement of their objectives.

Management Fee Subsidies

We rely on a subsidy from Bassetlaw District Council, set out in the management agreement, to offset certain costs and loss-making activities. This also allows access to services for disadvantaged individuals through service management.

Although we have agreed a nil management fee with Barnsley Metropolitan Borough Council, both the council and BPL are committed to supporting each other through a partnership approach.

Resources Deployed

We recognise our unique selling point is our people and the services they deliver. To attract and retain staff, we have continued to invest in our Employee Value Proposition and Reward & Recognition Programme. Our Leadership and Capability framework, currently under development, will provide clear pathways for progression and development.

Surplus Generation and Investment

We have focussed on rebuilding free reserves which were consumed in recent years to absorb the impact of the Covid-19 pandemic and our subsequent recovery. This is reflected in the company's reserve policy, which is shown below. The trustees, although recognising that free reserves provide general protection against external conditions and their impact on the business, are of the opinion that resources being invested in the business for furthering the business are also important in maintaining the business, whilst also realising the group's growth ambitions.

During the year, we have continued to invest in energy saving initiatives and to promote responsible practices around energy consumption. The success of Barnsley and Bassetlaw councils in securing funds through the Swimming Pool Support Fund (SPSF) boosted cash reserves and will enable further capital investment on renewable energy initiatives.

Wider economic influences in recent years have meant that we had to approach investment carefully, deferring some planned investments in facilities altogether. The group now recognises the need to get back to cyclical and strategically appropriate investments which increase capacity and reinforce the organisation's brand, creating a clear and consistent offering.

Reserves Policy

The trustees have reviewed the Reserves Policy and level of unrestricted funds and have determined that target reserves should be at least three months of income resources for the group. This is a satisfactory reserve which could be drawn upon to sustain operations effectively. All cash and bank account balances, excluding the bank deposit account held as a Bassetlaw Pension Bond, are classified as free reserves for this purpose.

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We recognise the need to invest in the business on an ongoing basis, whether this is to protect activities, to grow income streams or to provide cyclical renewals to maintain aging facilities. In doing so the trustees appreciate that the free reserves profile may drop below target during the upcoming financial year. We shall continue to review investments as part of our long-term strategy and to note the impact on target reserves at Board meetings in discussions.

Risk Management and Uncertainties

Outside the UK's current economic pressures, we maintain a corporate risk register for the Group. The likelihood and impact of the risk involved are considered in relation to our business model, our culture and our ability to deliver our purpose of "Helping people feel good". Each strategic area maintains a risk register, and where these risks are deemed to have significance for the organisation, they are then added to the Group Risk Register. The Board of Trustees review the Risk Register on a quarterly basis to ensure that all appropriate risks are identified and that strategies have been agreed to mitigate, transfer or absorb key risks.

Key Risks

The Deterioration of our estate remains a principal risk, as does the economic challenges of our local authorities, which will inevitably have an impact on their ability to invest in facilities and services.

Our venues have high levels of usage and there is a risk that without ongoing investment customer experience decreases and increased risk of plant failure. We continue to work with our council partners to explore different models and to identify funding solutions.

In addition to this we have reviewed the adequacy of the company's internal financial controls, and these are compliant with the Charity Commission's guidelines.

Strategic Report

Throughout the year BPL have developed a new 2030 strategy and purpose of "Helping people feel good". BPL are a bold, commercially astute, people powered organisation that creates innovative, fun, and supportive solutions which make people feel good. We add value by being different and bringing spaces to life.

The strategy outlines our business model "A Force for Good", which highlights the infinite nature of our regenerative not for profit charity. We're a people powered organisation, and through being Good for Employees, and ensuring that it's a good thing working for BPL, we know that we will be Good for Customers by bringing spaces to life. Through Great Delivery we will ensure sustainable growth and efficiencies are sought to enable long-term financial success. By being Regenerative and Distributive by design we can ensure our successes are reinvested back to our purpose – Helping People Feel Good.

Good For Employees

We're a people powered organisation

We're purpose driven and empowered to help our communities feel good. Our employees do this by being Innovative, Fun & Friendly and reflecting our Local Communities.

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It's a good thing: BPL is a feel good place to work. We retain our Investors in People Gold standard. Our employees are proud to say that they work for us, we're an inclusive employer, as a registered user of the disability tick symbol, we're committed to offering disability-friendly working environments and ensuring everyone gets the opportunity to grow and develop along their career path. We make sure everyone develops disability awareness to ensure we are supporting one another. We're equitable with a strong cultural synergy to our brand values.

We have clear communications, and reward and recognise our employees' efforts. We work closely with trade unions, ensuring employees who are members are represented and that they can fully access all the benefits of their membership.

Local: We are one team who look after each other and our local communities.

Fun & Friendly: A feel good place to work, making a difference to people's lives every day and we have fun along the way.

Innovative: Always looking for better, a chance to grow and develop to become the best version of ourselves. Our strategic priorities are creating a feel good place to work and one force for good.

A feel good place to work

Represented:

This year our employee representation was increased by improving the reach of our Employee Ambassador, creating employee forums and feedback sessions and enabling direct board feedback of the findings.

We've brought new employee recognition and praise awards, which led to our annual Feel Good Awards. Our focus on developing our Employee Value Proposition saw BPL win the Best Employer Brand Management category at the prestigious Employer Brand Management Awards and nominated for the best cultural transformation at the UK Company Culture Awards.

Rewarding:

We have developed new reward frameworks for employees clearly identifying the required skills and behaviours, leadership has also been rewarded through a balanced scorecard incentive scheme.

Responsible:

To ensure our charity acts responsibly a new reporting structure has been established, including tailoring board subgroups towards the new strategy, and clearer identification of risk through establishing a Resilient Business Team and a Responsible Business Compliance Team.

One Force for Good

We have significantly focused on improving the leadership teams in working collaboratively towards our new purpose, giving empowerment, clear direction and every opportunity to grow.

Collaborative working teams have been established to help deliver the strategy, improve interdependence and to create better solutions.

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Our senior leadership team has been expanded to include a series of development posts, to give new senior leadership the opportunity to grow.

Good For Customers

We don't just operate venues, we're different, we bring spaces to life. This enables us to build our value proposition through the strong brand differentiation of being the most fun, friendly and innovative venues that understand and reflect our local communities.

Our strategic priorities are to play a more active role in our communities, differentiating our brand from others and promoting our purpose of 'Helping people feel good.'

Our communities

We aim for our centres to play a more active role in their local community, becoming their trusted partner and improving our understanding and insight, while raising awareness of the positive impact we make.

Understanding

Through 2023/24 we developed a new mystery visit programme with 1,212 visits being made and a new satisfaction metric, the feel good score.

Impact

To increase awareness of the impact we make in our communities, we attended a wide series of outreach events.

We have also partnered with Moving Communities, 4 Global, Sheffield Hallam University and Experian to develop a greater understanding of the Social Value that BPL creates for our communities.

Our Brand Differentiation

We aim to build brand value by developing adaptable propositions that are cherished by our customers, maintain consistency, increase innovation and develop a value driven customer service.

Adaptable

We really understand our brand values and this year our investments have focused solely on improving our brand differentiation, especially with our Your Space fitness membership, Swim Academy and Metrodome visitor attractions. This has helped BPL realise an 8.4% increase in fitness membership numbers and an 11% increase in footfall at the Metrodome.

Interactive

BPL has invested heavily in developing digitally enabled systems through Microsoft Dynamics, through the creation of our own CRM system, Ulex. This will significantly improve our ability to enhance our relationship with our customers. We also switched our Swim Academy to the Course Pro software which enables online sign on and tracking to participants and schools.

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Our digital relationship with customers has also improved through enhanced social media performance, with over 34.8 million page impressions over the year.

We continue to develop innovative marketing campaigns that make our brands stand out, including a series of Sky TV advertising campaigns for which we were finalists in the UK Active Awards – Best Marketing Campaign 2023.

Promoting Our Purpose

BPL makes every effort to ensure that our venues are safe, inclusive, and accessible to all.

Safe

We pride ourselves in ensuring that our venues offer the safest environment to all, and our independent safety audits continue to show improvement and high levels of safety across all sites.

To promote water safety awareness, we reached out to over 100 primary schools to deliver our Swim Safe message.

Inclusive and Accessible

Our pools achieved the Swim England Water Wellbeing Accreditation which ensures our pools are accessible to visitors with health conditions and provides a clear aquatic pathway for our long-term exercise programmes.

We have also developed a new marketing campaign 'Let's Get Going...' which we will utilise to promote health and physical activity to different sectors of our communities.

We also saw our Leisure card usage increase by 2.49% in the year with 257,000 visits.

By collaborative working the group is confident that solutions can be found and opportunities pursued.

Great Delivery

We're bold, always seeking sustainable growth and efficiencies for long-term financial success. Our strategic priorities in achieving this are Increasing our Impact, Everyday Efficiencies and Financial Resilience.

Increasing our Impact

Everyday Efficiencies

Our Carbon Management plan identifies how BPL aims to become net zero by 2040 and this year we made significant progress, reducing our output to 4,479 tonnes co2e. Through our own investments we installed a significant Solar array on our Pontefract site and implemented new sophisticated digital measuring equipment to closely manage consumption.

In partnership with councils, we also delivered a new Building Management System for the Metrodome, and successfully received Swimming Pool Support Funding for the Metrodome of £400k and Swimming Pool Decarbonisation funding of £334k for energy efficiency at Bircotes and Dearnside.

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We also launched our internal communications campaign 'It's a Green Thing' to change employee behaviour towards achieving net zero.

Financial Resilience

Despite significant pressures from inflation and the cost of living, BPL has successfully delivered strong income growth, whilst maintaining all key operating margins. We achieved income growth of 13.3% during the financial year, and despite significant wage inflation resulting from increases in the national living wage we maintained our payroll efficiency strengthening our balance sheet and growing net assets to £8.0m.

We finished the year with 620 employees, 11% higher than last year.

Good For All

We're a trusted partner, passionate about making our local communities feel good.

Trusted Partner

As a trusted partner, BPL are now playing a bigger role in our communities, with representation on the Health and Wellbeing Boards, Town Boards, Stronger Communities Boards and Barnsley 2030 board.

Our new strategy has been developed to integrate with our partners' Barnsley 2030 and Bassetlaw Vision 2040 ambitions.

Through our partnership with Bassetlaw District Council, we have helped the district achieve significant Levelling Up funding which will be utilised to transform the Priory Shopping Centre into a new Family Entertainment Centre and Health and Wellbeing Hub, both operated by BPL.

With Barnsley Metropolitan Borough Council, we have aided in developing a successful proposal to transform the Alhambra Shopping Centre into a health and wellbeing hub, which will be funded by SYMCA. Proposals for three new health and wellbeing venues have also been developed, which will help us to reach more communities across the borough.

Support from BMBC and the Football Foundation has enabled us to develop a new café and clubhouse at Dorothy Hyman Sports Club. This will be open in 2024, we also extended the car park capacity at this venue by 47 spaces.

Swimming pools face numerous challenges at present and to lobby for support BPL attended the Swim England Value of Swimming event at House of Commons.

Responsible

Significant attention has been paid to improving the decision-making processes across the organisation with the establishment of several new collaborative working groups, designed to improve collaboration whilst reducing silo working.

A new Responsible Business Compliance Group has been established to maintain risk management whilst overseeing our corporate policies and procedures.

Healthy

We're proud of the impact we make to our local communities. Through the year we have significantly increased capacity in health and wellbeing with a new management structure which will help BPL participate in new opportunities in this area. This has seen us develop a variety of new programmes such as Funletics, Just Play Football, New Age Kurling, Dodgeball, Pickleball and multi sports sessions for the visually impaired. We have developed Holiday Activity and Food sessions and a new dementia support group.

Our Tier 2 Adult Weight Management has been hugely successful, being the 11th largest in the UK and a completion rate of 63%, many of which have continued to be customers of BPL. In total we delivered 3,952 health referral programmes in the year and have developed new health interventions for Pre and Post Cancer rehabilitation, Health, Strength & Stability, Falls prevention and Healthy Teens Weight Management. In our pools we have introduced Good Boost, a therapeutic water exercise programme, focusing on pre/post-natal and long-term health conditions and launched Cancer Friendly Swimming sessions.

Our health and wellbeing teams continue to improve our partnerships and are now integrated with many local forums and alliances.

A Resilient Business

Our continued success in developing innovative solutions for new markets whilst maximising returns has seen BPL continue to generate funds to reinvest, not only in our products and services but also into health intervention initiatives.

Through this year we have paid attention to bolstering our Human and Organisational Capital to ensure we continue to create value by differentiating our products whilst preparing for the forthcoming growth opportunities for BPL.

Trustees' Responsibilities statement

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

BARNESLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024

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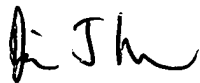
The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees



Denise Pozorski - Trustee

Approved by the Trustees on 29 November 2024

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2024

We have audited the financial statements of Barnsley Premier Leisure (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 22 to 41, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2024

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

BARNSELEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2024

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the groups or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e., gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BARNESLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Scott Mell FCA (Senior Statutory Auditor)
For and on behalf of Xeinaidin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

29 November 2024

BARNSELEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
INCOME						
Incoming resources from generated funds:						
Activities for generating funds:						
Charitable company activities		91,389	-	-	91,389	69,804
Trading subsidiary activities	2	3,157,875	-	-	3,157,875	2,789,450
Investment income		228,458	-	-	228,458	84,585
Incoming resources from charitable activities:						
Fees, rents and charges		16,361,713	-	-	16,361,713	14,557,324
Other incoming resources	3	<u>494,005</u>	<u>21,014</u>	<u>-</u>	<u>515,019</u>	<u>446,236</u>
TOTAL INCOME		<u>20,333,440</u>	<u>21,014</u>	<u>-</u>	<u>20,354,454</u>	<u>17,947,399</u>
EXPENDITURE						
Cost of generating funds:						
Commercial trading operations	2	1,184,730	-	-	1,184,730	1,082,730
Charitable activities	4	17,046,722	221,038	-	17,267,760	15,768,829
Other costs	5	<u>475,613</u>	<u>-</u>	<u>-</u>	<u>475,613</u>	<u>475,513</u>
TOTAL EXPENDITURE		<u>18,707,065</u>	<u>221,038</u>	<u>-</u>	<u>18,928,103</u>	<u>17,327,072</u>
NET INCOME FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 33)						
		<u>1,626,375</u>	<u>(200,024)</u>	<u>-</u>	<u>1,426,351</u>	<u>620,327</u>

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
TAXATION	10	-	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		<u>1,626,375</u>	<u>(200,024)</u>	<u>-</u>	<u>1,426,351</u>	<u>620,327</u>
TRANSFERS		(104,496)	79,500	24,996	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		<u>1,521,879</u>	<u>(120,524)</u>	<u>24,996</u>	<u>1,426,351</u>	<u>620,327</u>
Pension cost recognised in the Statement of financial activities						
Net pension scheme interest;						
Barnsley pension scheme		62,000	-	-	62,000	(193,000)
Bassetlaw pension scheme		1,000	-	-	1,000	(115,000)
Pension scheme service costs;						
Barnsley pension scheme		(397,000)	-	-	(397,000)	(686,000)
Bassetlaw pension scheme		<u>(297,000)</u>	<u>-</u>	<u>-</u>	<u>(297,000)</u>	<u>(870,000)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		890,879	(120,524)	24,996	795,351	(1,243,673)
Actuarial gain on defined benefit pension scheme		<u>1,501,000</u>	<u>-</u>	<u>-</u>	<u>1,501,000</u>	<u>14,052,000</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		2,391,879	(120,524)	24,996	2,296,351	12,808,327
RECONCILIATION OF MOVEMENT IN FUNDS						
Total fund balance at 1 April 2023		<u>6,881,709</u>	<u>605,511</u>	<u>988,242</u>	<u>8,475,462</u>	<u>(4,332,865)</u>
Closing fund balances at 31 March 2024		<u>9,273,588</u>	<u>484,987</u>	<u>1,013,238</u>	<u>10,771,813</u>	<u>8,475,462</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The surplus of the charitable company for Companies Act purposes for the year is £729,026 (2023: £11,069 deficit).

BARNESLEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
FIXED ASSETS					
Tangible assets	11	3,885,238	4,764,688	3,885,238	4,764,688
Investments	12	-	-	1	1
		<u>3,885,238</u>	<u>4,764,688</u>	<u>3,885,239</u>	<u>4,764,689</u>
CURRENT ASSETS					
Stock	13	148,190	169,111	28,985	28,083
Debtors	14	1,662,805	1,024,829	1,619,365	1,030,092
Cash at bank and in hand		<u>5,031,711</u>	<u>4,094,046</u>	<u>4,967,035</u>	<u>3,964,678</u>
		6,842,706	5,287,986	6,615,385	5,022,853
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	15	<u>(2,633,241)</u>	<u>(2,596,086)</u>	<u>(2,444,524)</u>	<u>(2,369,232)</u>
NET CURRENT ASSETS		<u>4,209,465</u>	<u>2,691,900</u>	<u>4,170,861</u>	<u>2,653,621</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16	<u>(63,890)</u>	<u>(155,126)</u>	<u>(63,890)</u>	<u>(155,126)</u>
NET ASSETS		<u>8,030,813</u>	<u>7,301,462</u>	<u>7,992,210</u>	<u>7,263,184</u>
DEFINED BENEFIT PENSION SCHEME ASSET/(LIABILITY)	8	<u>2,741,000</u>	<u>1,174,000</u>	<u>2,741,000</u>	<u>1,174,000</u>
NET ASSETS/(LIABILITIES) INCLUDING PENSION ASSET/(LIABILITY)		<u>10,771,813</u>	<u>8,475,462</u>	<u>10,733,210</u>	<u>8,437,184</u>
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund	21	6,493,985	5,669,431	6,493,985	5,669,431
Revaluation reserve	21	854,250	854,250	854,250	854,250
Non charitable trading funds	21	38,603	38,278	-	-
Designated funds	21	158,988	133,992	158,988	133,992
Restricted funds	21	<u>484,987</u>	<u>605,511</u>	<u>484,987</u>	<u>605,511</u>
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		8,030,813	7,301,462	7,992,210	7,263,184
Pension reserve	8	<u>2,741,000</u>	<u>1,174,000</u>	<u>2,741,000</u>	<u>1,174,000</u>
TOTAL CHARITABLE FUNDS		<u>10,771,813</u>	<u>8,475,462</u>	<u>10,733,210</u>	<u>8,437,184</u>

The financial statements on pages 17 to 41 were approved and authorised for issue by the Trustees on the 29 November 2024 and are signed on their behalf by:

Valerie Mills

Valerie Mills - Trustee
Company Registration Number: 03790143

BARNESLEY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 21)	<u>1,145,472</u>	<u>1,302,905</u>
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	228,458	84,585
Purchase of property, plant and equipment	(232,385)	(558,658)
Receipts from sale of property, plant and equipment	<u>-</u>	<u>9,094</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(3,927)</u>	<u>(464,979)</u>
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	(193,533)	(85,939)
Interest paid	(10,347)	(75,214)
CBILS loan repaid	<u>-</u>	<u>(1,407,922)</u>
Net cash used in financial activities	<u>(203,880)</u>	<u>(1,569,075)</u>
Change in cash and cash equivalents in the reporting period	937,665	(731,149)
Cash and cash equivalents at the beginning of the reporting period	<u>4,094,046</u>	<u>4,825,195</u>
Cash and cash equivalents at the end of the reporting period	<u><u>5,031,711</u></u>	<u><u>4,094,046</u></u>

BARNSLEY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2024****RECONCILIATION OF NET INCOMING RESOURCES TO
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net income before taxation and pension adjustment	1,426,351	620,327
Interest receivable	(228,458)	(84,585)
Interest payable	<u>10,347</u>	<u>75,214</u>
	1,208,240	610,956
Defined benefit pension contributions	(699,000)	(631,000)
Depreciation	1,108,085	1,213,973
(Profit) disposal of fixed assets	-	(167)
(Increase)/Decrease in stocks	20,921	(21,265)
(Increase)/Decrease in debtors	(637,976)	202,112
Increase/(Decrease) in creditors	<u>145,202</u>	<u>(71,704)</u>
Net cash inflow from operating activities	<u>1,145,472</u>	<u>1,302,905</u>

**RECONCILIATION OF NET CASH FLOW TO
MOVEMENTS IN NET FUNDS**

		£
Increase/(Decrease) in cash in the year	937,665	(731,149)
Net funds as at 31 March 2023	<u>4,094,046</u>	<u>4,825,195</u>
Net funds as at 31 March 2024	<u>5,031,711</u>	<u>4,094,046</u>

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings	4% straight line
Fixtures, equipment and IT	10% to 33% straight line
Leasehold property improvements	10% straight line
Motor vehicles	20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES Cont'd

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

The significant judgements and estimates used in the preparation of the financial statements are:

- i) The defined benefit pensions schemes operated by the Trust are included in the financial statements at a valuation determined by independent actuaries. The assumptions used are detailed in note 8 of the financial statements.
- ii) The investment property held by the Trust is included in the financial statements at a recent valuation undertaken by an expert. The trustees still believe this valuation to be accurate at the balance sheet date.

There are no other key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2024 £	2023 £
Profit and Loss Account		
Turnover	3,157,875	2,789,450
Cost of sales	<u>(1,184,730)</u>	<u>(1,082,730)</u>
Gross Profit	1,973,145	1,706,720
Interest receivable	-	-
Administrative expenses	<u>(1,339,501)</u>	<u>(1,200,851)</u>
	633,644	505,869
Other operating income	—	—
Net profit/(loss) before taxation	633,644	505,869
Taxation	—	—
Net Profit after taxation	633,644	505,869
Gift aid to B.P.L. (Charity)	<u>(633,319)</u>	<u>(505,473)</u>
Retained in subsidiary	325	396
Fund balances brought forward at 1 April 2023	<u>38,277</u>	<u>37,881</u>
Fund balances carried forward at 31 March 2024	<u>38,603</u>	<u>38,277</u>
Aggregate amount of assets, liabilities and funds was;	2024 £	2023 £
Assets	409,157	384,968
Liabilities	<u>(370,554)</u>	<u>(346,690)</u>
Funds (including £1 share capital)	<u>38,603</u>	<u>38,278</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
We Are Brave Programme	-	9,494	-	9,494	-
Building management strategy	-	-	-	-	115,000
Football foundation	-	-	-	-	24,000
Bassetlaw costs reimbursement	61,527	-	-	61,527	-
Sport England	-	11,520	-	11,520	-
Other	432,478	-	-	432,478	59,236
CCG grants	-	-	-	-	128,000
Outreach programme	-	-	-	-	40,000
Barnsley wellbeing project	-	-	-	-	80,000
	<u>494,005</u>	<u>21,014</u>	<u>-</u>	<u>515,019</u>	<u>446,236</u>

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Costs of activities in furtherance of the Charity's objects:					
Wages and salaries	8,661,166	4,500	-	8,665,666	7,558,014
Light, heat, water and refuse	2,419,558	-	-	2,419,558	2,724,877
Sports equipment, pool and property maintenance	<u>1,391,000</u>	<u>193,393</u>	<u>-</u>	<u>1,584,393</u>	<u>1,170,920</u>
	<u>12,471,724</u>	<u>197,893</u>	<u>-</u>	<u>12,669,617</u>	<u>11,453,811</u>
Support Costs:					
Wages and salaries	532,854	-	-	532,854	498,452
Cleaning and clothing	181,012	-	-	181,012	156,569
Telephone, office and computer expenses	760,699	-	-	760,699	691,576
Special events and licenses	274,598	-	-	274,598	209,280
Insurance	224,383	-	-	224,383	201,876
Travel expenses	37,378	-	-	37,378	35,493
Training and recruitment	125,191	14,895	-	140,086	81,040
Bank charges	71,782	-	-	71,782	74,672
Depreciation	1,101,035	7,050	-	1,108,085	1,213,973
Profit/(loss) on disposal of fixed assets	-	-	-	-	(167)
Marketing and advertising	410,001	1,200	-	411,201	270,614
Loan and hire purchase interest	10,347	-	-	10,347	75,214
Bad debt provision	(26,688)	-	-	(26,688)	14,902
Non recoverable VAT	<u>872,406</u>	<u>-</u>	<u>-</u>	<u>872,406</u>	<u>791,524</u>
	<u>4,574,998</u>	<u>23,145</u>	<u>-</u>	<u>4,598,143</u>	<u>4,315,018</u>
	<u>17,046,722</u>	<u>221,038</u>	<u>-</u>	<u>17,267,760</u>	<u>15,768,829</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Wages and salaries	112,565	-	-	112,565	108,150
Auditors' remuneration	23,500	-	-	23,500	22,500
Trustee insurance and expenses	104	-	-	104	570
Chair persons remuneration	17,272	-	-	17,272	16,880
Secretarial services	11,637	-	-	11,637	9,495
Legal and professional fees	294,481	-	-	294,481	312,907
Accountancy, taxation and other services	<u>16,054</u>	<u>-</u>	<u>-</u>	<u>16,054</u>	<u>5,011</u>
	<u>475,613</u>	<u>-</u>	<u>-</u>	<u>475,613</u>	<u>475,513</u>

6 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2024 £	Total 2023 £
Fundraising trading: cost of goods sold	-	-	1,184,730	1,184,730	1,082,730
Charitable activities	9,311,085	1,108,085	6,848,590	17,267,760	15,768,829
Governance costs	<u>-</u>	<u>-</u>	<u>475,613</u>	<u>475,613</u>	<u>475,513</u>
	<u>9,336,081</u>	<u>1,108,085</u>	<u>8,508,933</u>	<u>18,928,103</u>	<u>17,327,072</u>
				2024 £	2023 £
Wages and salaries				7,986,087	7,111,098
Social security costs				566,462	489,413
Pension costs				<u>758,536</u>	<u>564,105</u>
				<u>9,311,085</u>	<u>8,164,616</u>

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2024 Number	2023 Number
£60,001 - £70,000	-	2
£70,001 - £80,000	5	4
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
£100,001 - £110,000	1	-
£130,001 - £140,000	-	1
£140,001 - £150,000	1	-

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £645,419 (2023 - £606,602).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 295 (2023 - 247). The average number of actual employees employed by the group during the year was 643 (2023 - 601).

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

7 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £11,377 in respect of Chairperson's services for the year (2023: £10,550).

During the year, a Trustee was reimbursed £104 for out of pocket expenses, being travel and subsistence (2023 - £570).

8 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £385,510 (2023 - £303,218) and total employer contributions for Bassetlaw for the year were £302,546 (2023 - £207,831), with projections of similar contributions for the year ended 31 March 2024.

The Group also operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £70,026 (2023: £54,284).

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2024 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.24	31.3.23
• Rate of increase in salaries	3.4%	3.6%
• Rate of increase in pension payment	2.8%	3.0%
• Discount rate	4.9%	4.8%
• Rate of CPI inflation	2.8%	3.0%

The assets of the scheme and the expected rate of return were:

	Value 31.3.24 (£000s)	Value 31.3.23 (£000s)
Equities	14,068	12,789
Government Bonds	-	-
Other Bonds	4,282	4,325
Property	1,835	1,504
Cash/Liquidity	<u>204</u>	<u>188</u>
Total market value of assets	20,389	18,806
Present value of scheme liabilities	<u>(17,648)</u>	<u>(17,489)</u>
Deficit in the scheme and net Pension liability	<u>2,741</u>	<u>1,317</u>

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 PENSION CONTRIBUTIONS (CONT'D)

	2024 (£000s)	2023 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	397	686
Interest on pension scheme liabilities	(62)	193
Employer contributions	(385)	(426)
Expected return on pension scheme assets	<u>896</u>	<u>(525)</u>
Total	<u>846</u>	<u>(72)</u>
Actual return on Scheme assets	<u>(1,260)</u>	<u>1,328</u>

Analysis of amount recognised in the Statement of Financial Activities

	2024 (£000s)	2023 (£000s)
Actuarial gains for the year	<u>1,374</u>	<u>8,803</u>

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2024 (£000s)	2023 (£000s)
Opening fair value of fund assets	18,806	19,354
Expected return on assets	896	525
Employer contributions	385	426
Contributions by scheme participants	124	122
Benefits paid	(402)	(381)
Actuarial gain on assets only	<u>580</u>	<u>(1,240)</u>
Fair value of assets at 31 March	<u>20,389</u>	<u>18,806</u>

Changes on defined benefit obligation over the year are:

	2024 (£000s)	2023 (£000s)
Opening defined benefit obligation	17,489	26,387
Current service cost	397	686
Contribution by scheme participants	124	122
Interest costs	834	718
Benefits paid	(402)	(381)
Change in financial assumptions	(1,211)	(12,009)
Change in demographic assumptions	(119)	231
Experience loss on defined benefit obligation	<u>536</u>	<u>1,735</u>
Defined benefit obligations at 31 March	<u>17,648</u>	<u>17,489</u>

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2024 (£000s)	2023 (£000s)	2022 (£000s)	2021 (£000s)	2020 (£000s)
Total market value of assets	20,389	18,806	19,354	17,494	14,226
Present value of scheme liabilities	<u>(17,648)</u>	<u>(17,489)</u>	<u>(26,387)</u>	<u>(26,639)</u>	<u>(21,585)</u>
Deficit in scheme/Net pension liability	<u>2,741</u>	<u>1,317</u>	<u>(7,033)</u>	<u>(9,145)</u>	<u>(7,359)</u>

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2024 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.24	31.3.23
• Rate of increase in salaries	3.9%	3.9%
• Rate of increase in pension payment	2.9%	2.9%
• Discount rate	5.0%	4.8%
• Rate of CPI inflation	2.9%	2.9%

The assets of the scheme and the expected rate of return were:

	Value 31.3.24 (£000s)	Value 31.3.23 (£000s)
Equities	3,470	2,836
Government Bonds	149	102
Other Bonds	312	307
Property	647	602
Cash/Liquidity	364	242
Inflation plus	278	255
Infrastructure	441	379
Private equities	<u>191</u>	<u>194</u>
Total market value of assets	5,852	4,917
Present value of scheme liabilities	<u>(5,852)</u>	<u>(5,060)</u>
Surplus/(deficit) in the scheme and net Pension asset/(liability)	<u>-</u>	<u>(143)</u>

BARNESLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 PENSION CONTRIBUTIONS (CONT'D)	2024	2023
	(£000s)	(£000s)
Amounts recognised in the income and expenditure account		
Current service costs	297	870
Interest on pension scheme liabilities	(1)	115
Expected return on pension scheme assets	(245)	(126)
Employer contributions	<u>(314)</u>	<u>(205)</u>
Total	<u>(263)</u>	<u>654</u>
Actual return on Scheme assets	<u>565</u>	<u>(93)</u>
Analysis of amount recognised in the Statement of Financial Activities		
	2024	2023
	(£000s)	(£000s)
Actuarial gains/(deficit) for the year	<u>127</u>	<u>5,249</u>
Reconciliation of Assets and Defined Benefit Obligations		
Changes in the fair value of the assets are:		
	2024	2023
	(£000s)	(£000s)
Opening fair value of assets	4,917	4,800
Expected return on assets	245	126
Employer contributions	314	205
Contributions by scheme participants	116	101
Actuarial gain on assets only	320	(219)
Benefits paid	(58)	(52)
Administrative expenses	(2)	(2)
Other actuarial	<u>-</u>	<u>(42)</u>
Fair value of assets at 31 March	<u>5,852</u>	<u>4,917</u>
Changes on defined benefit obligation over the year are:		
	2024	2023
	(£000s)	(£000s)
Opening defined benefit obligation	5,060	9,412
Current service cost	297	868
Contribution by scheme participants	116	101
Interest costs	244	241
Change in financial assumptions	(255)	(5,914)
Benefits paid	(58)	(52)
Change in demographic assumptions	(67)	(470)
Change in asset ceiling	24	-
Experience loss on defined benefit obligation	<u>491</u>	<u>874</u>
Defined benefit obligations at 31 March	<u>5,852</u>	<u>5,060</u>

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2024 (£000s)	2023 (£000s)	2022 (£000s)	2021 (£000s)	2020 (£000s)
Total market value of assets	5,852	4,917	4,800	4,172	3,235
Present value of scheme liabilities	<u>(5,852)</u>	<u>(5,060)</u>	<u>(9,412)</u>	<u>(9,205)</u>	<u>(5,282)</u>
Deficit in scheme/Net pension liability	<u>-</u>	<u>(143)</u>	<u>(4,612)</u>	<u>(5,033)</u>	<u>(2,047)</u>

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2024 £	2023 £
Depreciation of fixed assets	1,108,085	1,213,973
Profit on disposal of fixed assets	-	(167)
Auditors' remuneration	23,500	22,500
Auditors' remuneration for non-audit services	16,054	5,011
Operating leases	451,842	130,000
Loan and hire purchase interest	<u>10,347</u>	<u>75,214</u>

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2024 £	2023 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2023: 19%)	<u>-</u>	<u>-</u>

11 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST / VALUATION					
As at 1 April 2023	1,495,000	13,174,221	279,153	36,887	14,985,261
Additions	-	232,385	-	-	232,385
Disposals	<u>-</u>	<u>(12,195)</u>	<u>-</u>	<u>-</u>	<u>(12,195)</u>
As at 31 March 2024	<u>1,495,000</u>	<u>13,394,411</u>	<u>279,153</u>	<u>36,887</u>	<u>15,205,451</u>
DEPRECIATION					
As at 1 April 2023	132,137	9,844,999	206,550	36,887	10,220,573
Charged in the year	67,507	1,032,709	7,869	-	1,108,085
Disposals	<u>-</u>	<u>(8,445)</u>	<u>-</u>	<u>-</u>	<u>(8,445)</u>
As at 31 March 2024	<u>199,644</u>	<u>10,869,263</u>	<u>214,419</u>	<u>36,887</u>	<u>11,320,213</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,295,356</u>	<u>2,525,148</u>	<u>64,734</u>	<u>-</u>	<u>3,885,238</u>
At 31 March 2023	<u>1,362,863</u>	<u>3,329,222</u>	<u>72,603</u>	<u>-</u>	<u>4,764,688</u>

BARNLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

11 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST / VALUATION					
As at 1 April 2023	1,495,000	13,144,641	279,153	36,887	14,955,681
Additions	-	232,385	-	-	232,385
Disposals	-	(12,195)	-	-	(12,195)
As at 31 March 2024	<u>1,495,000</u>	<u>13,364,831</u>	<u>279,153</u>	<u>36,887</u>	<u>15,175,871</u>
DEPRECIATION					
As at 1 April 2023	132,137	9,815,419	206,550	36,887	10,190,993
Charged in the year	67,507	1,032,709	7,869	-	1,108,085
Disposals	-	(8,445)	-	-	(8,445)
As at 31 March 2024	<u>199,644</u>	<u>10,839,683</u>	<u>214,419</u>	<u>36,887</u>	<u>11,290,633</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,295,356</u>	<u>2,525,148</u>	<u>64,734</u>	<u>-</u>	<u>3,885,238</u>
At 31 March 2023	<u>1,362,863</u>	<u>3,329,222</u>	<u>72,603</u>	<u>-</u>	<u>4,764,688</u>

Included within the net book value of the Group and Charity is £14,550 (2023 - £21,600) relating to assets purchased via restricted funding and £Nil (2023 - £98,986) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £2,400 (2023 - £2,400) and £98,986 (2023 - £98,986) in respect of assets held under finance leases.

During the 2021 financial year, land and buildings were revalued by Smiths Chartered Surveyors, a property valuation company, and was valued using the estimated yearly market rent and gross initial yield method. The trustees still believe this valuation to be accurate for the current financial year.

12 INVESTMENTS

Cost of investment in subsidiary company was £1 (2023 - £1). At 31 March 2024 the aggregate of the subsidiary capital and reserves was £38,603 (2023 - £38,278) and the company's profits after gift aid for the year were £325 (2023 - £396).

13 STOCKS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Goods for resale	<u>148,190</u>	<u>169,111</u>	<u>28,985</u>	<u>28,083</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

14 DEBTORS: Amounts falling due within one year

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade debtors	234,896	381,758	167,504	307,759
Amounts due from subsidiary undertaking	-	-	181,837	119,836
Prepayments & accrued income	1,330,559	642,846	1,167,872	602,347
Other debtors	<u>97,350</u>	<u>225</u>	<u>102,152</u>	<u>150</u>
	<u>1,662,805</u>	<u>1,024,829</u>	<u>1,619,365</u>	<u>1,030,092</u>

15 CREDITORS: Amounts falling due within one year

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade creditors	720,622	495,301	647,902	390,692
BMBC loans	119,177	131,216	119,177	131,216
Other taxation & social security	204,456	184,602	204,456	184,602
Accruals & deferred income	1,412,601	1,455,381	1,318,537	1,341,006
Other creditors	176,385	239,327	154,452	231,457
Hire purchase	<u>-</u>	<u>90,259</u>	<u>-</u>	<u>90,259</u>
	<u>2,633,241</u>	<u>2,596,086</u>	<u>2,444,524</u>	<u>2,369,232</u>

16 CREDITORS: Amounts falling due after more than one year

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Between one and two years				
BMBC loans	<u>63,890</u>	<u>95,000</u>	<u>63,890</u>	<u>95,000</u>
Between two and five years				
BMBC loans	<u>-</u>	<u>60,126</u>	<u>-</u>	<u>60,126</u>
	<u>63,890</u>	<u>155,126</u>	<u>63,890</u>	<u>155,126</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

Finance lease agreements are secured on the assets to which the agreements relate.

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

17 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Balance at 1 April	524,257	528,445	507,348	500,910
Amount released to incoming resources	(524,257)	(528,445)	(507,348)	(500,910)
Amount deferred in the year	<u>482,424</u>	<u>524,257</u>	<u>445,884</u>	<u>507,348</u>
Balance at 31 March	<u>482,424</u>	<u>524,257</u>	<u>445,884</u>	<u>507,348</u>

Deferred income comprises admission fees and promotional income received in advance.

18 LEASES

a) Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2024 Land & Buildings £	2023 Land & Buildings £
Not later than one year	90,500	100,000
Later than one and not later than five years	352,592	-
Later than five years	<u>8,750</u>	<u>-</u>
	<u>451,842</u>	<u>100,000</u>

b) Finance leases

Total future minimum finance lease payments are as follows:

	2024 Hire Purchase £	2023 Hire Purchase £
Not later than one year	-	90,259
Later than one and not later than five years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>90,259</u>
Less finance charges	<u>-</u>	<u>(22,127)</u>
	<u>-</u>	<u>68,132</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £11,377 (2023 - £10,550) for services rendered for holding the chair position of the trust.

During the year Mrs D Pozorski, the chair of Barnsley Premier Leisure Trading Ltd, received £6,826 (2023 - £6,330) for services rendered for holding the chair position of the trading company. These fees were paid by the trust.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £Nil (2023 - £2,500). £Nil was owed to Mr N Webber as at 31 March 2024 (2023 - £Nil).

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2024 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,016,438	8,516,697	(2,248,474)	(63,889)	9,220,772
Non charitable trading	-	437,583	(384,767)	-	52,816
Total unrestricted funds	<u>3,016,438</u>	<u>8,954,280</u>	<u>(2,633,241)</u>	<u>(63,889)</u>	<u>9,273,588</u>
Restricted funds					
Bassetlaw performance payments	-	189,750	-	-	189,750
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Building management strategy	-	1,526	-	-	1,526
Football foundation	14,550	-	-	-	14,550
Outreach programme	-	30,568	-	-	30,568
Total restricted funds	<u>14,550</u>	<u>470,437</u>	<u>-</u>	<u>-</u>	<u>484,987</u>
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	158,988	-	-	158,988
Total designated funds	<u>854,250</u>	<u>158,988</u>	<u>-</u>	<u>-</u>	<u>1,013,238</u>
Total funds	<u>3,885,238</u>	<u>9,583,705</u>	<u>(2,633,241)</u>	<u>(63,889)</u>	<u>10,771,813</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2023 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,888,838	5,359,115	(2,249,395)	(155,126)	6,843,432
Non charitable trading	-	384,968	(346,691)	-	38,277
Total unrestricted funds	<u>3,888,838</u>	<u>5,744,083</u>	<u>(2,596,086)</u>	<u>(155,126)</u>	<u>6,881,709</u>
Restricted funds					
Bassetlaw performance payments	-	189,750	-	-	189,750
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Building management strategy	-	115,000	-	-	115,000
Football foundation	21,600	-	-	-	21,600
Outreach programme	-	30,568	-	-	30,568
Total restricted funds	<u>21,600</u>	<u>583,911</u>	<u>-</u>	<u>-</u>	<u>605,511</u>
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	133,992	-	-	133,992
Total designated funds	<u>854,250</u>	<u>133,992</u>	<u>-</u>	<u>-</u>	<u>988,242</u>
Total funds	<u>4,764,688</u>	<u>6,461,986</u>	<u>(2,596,086)</u>	<u>(155,126)</u>	<u>8,475,462</u>

21 STATEMENT OF FUNDS

	At 1 April 2023	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	6,843,432	18,572,069	(16,813,834)	633,319	9,234,986
Non Charitable trading funds	38,277	3,157,875	(2,524,231)	(633,319)	38,602
Total unrestricted funds	<u>6,881,709</u>	<u>21,729,944</u>	<u>(19,338,065)</u>	<u>-</u>	<u>9,273,588</u>
Restricted funds					
Bassetlaw performance payments	189,750	50,399	(50,399)	-	189,750
Weight management programme	158,243	-	-	-	158,243
CRM fund	90,350	-	-	-	90,350
Building management strategy	115,000	-	(113,474)	-	1,526
Football foundation	21,600	-	(7,050)	-	14,550
Outreach programme	30,568	-	-	-	30,568
We Are Brave programme	-	16,095	(16,095)	-	-
Sport England	-	34,020	(34,020)	-	-
Total restricted funds	<u>605,511</u>	<u>100,514</u>	<u>(221,038)</u>	<u>-</u>	<u>484,987</u>
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	133,992	24,996	-	-	158,988
Total designated funds	<u>988,242</u>	<u>24,996</u>	<u>-</u>	<u>-</u>	<u>1,013,238</u>
Total funds	<u>8,475,462</u>	<u>21,855,454</u>	<u>(19,559,103)</u>	<u>-</u>	<u>10,771,813</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2022	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2023
	£	£	£	£	£
General fund	(5,796,245)	14,981,349	(2,847,145)	505,473	6,843,432
Non Charitable trading funds	<u>37,881</u>	<u>2,789,450</u>	<u>(2,283,581)</u>	<u>(505,473)</u>	<u>38,277</u>
Total unrestricted funds	<u>(5,758,364)</u>	<u>17,770,799</u>	<u>(5,130,726)</u>	<u>-</u>	<u>6,881,709</u>
Restricted funds					
Bassetlaw performance payments	213,660	100,000	(123,910)	-	189,750
Weight management programme	158,243	-	-	-	158,243
CRM fund	90,350	-	-	-	90,350
Building management strategy	-	115,000	-	-	115,000
Football foundation	-	21,600	-	-	21,600
Outreach programme	-	<u>40,000</u>	<u>(9,432)</u>	-	<u>30,568</u>
Total restricted funds	<u>462,253</u>	<u>276,600</u>	<u>(133,342)</u>	<u>-</u>	<u>605,511</u>
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	<u>108,996</u>	<u>24,996</u>	-	-	<u>133,992</u>
Total designated funds	<u>963,246</u>	<u>24,996</u>	<u>-</u>	<u>-</u>	<u>988,242</u>
Total funds	<u>(4,332,865)</u>	<u>18,072,395</u>	<u>(5,264,068)</u>	<u>-</u>	<u>8,475,462</u>
Unrestricted funds					

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

Bassetlaw performance payments

Monies received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

Weight management programme

Monies were received during prior years from BMBC for BPL to deliver free programmes for people wanting to make positive lifestyle changes and maintain a healthy lifestyle. None of this funding was spent during the current year.

BARNESLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

STATEMENT OF FUNDS (CONT'D)

CRM fund

Monies were received in the prior year in order to develop a new internal CRM system. This project was not completed by the year end and so is included as a project prepayment.

Building management strategy

Monies were received during the year to cover the cost of the Metrodome Building Strategy, to upgrade the building. The majority of this fund was spent by the year end.

Football foundation

During the year, funding was received from the Football Foundation in order to part-fund the purchase of a new tractor to assist at one of the centres. This was purchased during the previous year, giving rise to the movement on the fund being the depreciation charge.

Outreach programme

Monies were received during the previous year to be spent on creating projects for target audiences to help increase sustainable behaviour and reduce inactivity.

We Are Brave programme

During the year, monies were received from Calderdale College to be spent on training and coaching courses. All of this income was spent during the year.

Sport England

A grant was received from Sport England during the year in order to part fund a poolside 'Good Boost' programme. All of the grant was spent during the year with the Charity contributing towards it also.

Designated funds

The AGP sinking designated fund represents monies set aside for the eventual replacement of the AGP artificial grass pitch. Monies are set aside in line with the original agreement and the 10-year replacement period.

The revaluation reserve arose due to the revaluation of the Mansfield land and buildings in the 2021/22 financial year. There were no subsequent valuations in 2023/23, therefore no movement in the fund.

22 RESERVES

	2024	2023
	£	£
Balance brought forward	8,475,462	(4,332,865)
Net (outgoing)/incoming resources	795,351	(1,243,673)
Other recognised (losses) and gains	<u>1,501,000</u>	<u>14,052,000</u>
Balance carried forward	<u>10,771,813</u>	<u>8,475,462</u>

23 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £483,000 (2023 - £528,849).

BARNESLEY PREMIER LEISURE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2024****24 FINANCIAL INSTRUMENTS**

The carrying amounts of the charity's financial instruments are as follows:

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Cash at bank and in hand	5,031,711	4,094,046	4,967,035	3,964,678
Trade debtors (note 14)	234,896	381,758	167,504	307,759
Amounts owed by group (note 14)	-	-	181,837	119,836
Other debtors (note 14)	<u>97,350</u>	<u>225</u>	<u>102,152</u>	<u>150</u>
	<u>5,363,957</u>	<u>4,476,029</u>	<u>5,418,528</u>	<u>4,392,423</u>
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (notes 15-16)	720,622	495,301	647,903	390,692
Bank loans	-	-	-	-
Other creditors (notes 15-16)	176,385	239,327	154,452	231,457
Other loans (notes 15-16)	183,067	286,342	183,067	286,342
Hire purchase (notes 15-16)	<u>-</u>	<u>90,259</u>	<u>-</u>	<u>90,259</u>
	<u>1,080,074</u>	<u>1,111,229</u>	<u>985,422</u>	<u>998,750</u>