

BARNSELY PREMIER LEISURE
CONSOLIDATED AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681



Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BARNSELY PREMIER LEISURE

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YEAR ENDING 31 MARCH 2023

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BARNSELY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2023.

PRINCIPAL & REGISTERED OFFICE

The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN.

REGISTERED NUMBERS

Registration Number	3790143
Registered Charity Number	1076681
Trading Company Registration Number	3779648

DIRECTORS & TRUSTEES

The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Re-appointed	Resigned	Sub-Group
Alan Methley	17.02.06	04.12.20		
Denise Pozorski	29.06.07	03.02.21		1,3
Ian Taylor	21.11.05	03.02.21		1,3
Valerie Mills	27.09.06	14.12.19		2,3
Barry Dolan	30.10.15	03.02.21	02.10.22	1
Andrew Ainsworth	24.02.17	04.12.20		3
Ben McFeely	24.02.17	04.12.20		2,3
Cllr Pauline McCarthy	15.06.21		21.06.22	
Cllr James Higginbottom	02.09.22		21.07.23	
Julie Slatter	08.04.22			2
Miles Spencer Lloyd	08.04.22			
Simon Warren	08.04.22			1
Cllr Kevin Osbourne	21.07.23			

The Trustees bring a vast range of experiences and expertise to bear; these include competencies in the voluntary and community sector, education, legal and accountancy, Health, safety and compliance, private enterprise and local government.

Valerie Mills is the current chairperson and is an ex-officio member of the HR subgroup.

- | | | |
|----|-----------------------|--------------------------|
| 1) | Finance sub-group | - Chair Ian Taylor |
| 2) | HR sub-group | - Chair Valerie Mills |
| 3) | Task and Finish Group | - Chair Andrew Ainsworth |

BARNSELY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2023

	Appointed	Resigned
COMPANY SECRETARY		
Stephen Lodge	22.10.09	

DIRECTORS OF BARNSELY PREMIER LEISURE TRADING LTD.

Alan Methley	28.02.08
Nigel Webber	24.11.06
Denise Pozorski	24.07.19
Valerie Mills	26.04.13
Kelli Dawson	01.08.23

Denise Pozorski is the current chairperson and throughout the year provided support as to the HR sub-group and Task and Finish Group, for appropriate projects under review in the case of the latter.

COMPANY SECRETARY

Stephen Lodge	22.10.09
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EXECUTIVE MANAGEMENT TEAM

		Appointed	Resigned
Tim Wilson	Former Chief Executive	01.09.10	01.06.22 (Deceased)
Michael Hirst	Chief Executive	01.06.22	
Joni Millthorpe	Head of Operations (Deputy CE)	27.06.16	
Lindsey Churchill	Head of Finance	16.01.17	
Ronald Erskine	Head of Human Resources	20.03.17	
Glyn Davies	Regional Manager (South)	27.06.16	
Tom Galvin	Regional Manager (North)	27.06.16	
Michael Daley	SHEQ Manager	27.06.16	

Tim Wilson sadly passed away after a period of illness in June 2022. He was a member of the team that created BPL in 1999, progressing to become Chief Executive in 2010. He will be sadly missed. He is succeeded by Michael Hirst, who with his Deputy Joni Millthorpe, lead the Executive team, and Executive Development team, forward with a new 2030 strategy.

AUDITORS

Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road,
Barnsley, S70 2BB

BANKERS

Barclays Bank
10 – 18 Queens Street,
Unit 2
Barnsley, S70 1SJ

SOLICITORS

MKB Solicitors LLP
1 – 11 Huddersfield Road, Barnsley, S70 2LP

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE & MANAGEMENT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Barnsley Premier Leisure (BPL) is a Charitable Company Limited by Guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

Board structure and decision process

The Board of Trustees, which can have up to fifteen members, administer the Charity. As part of a continuing full governance review, the Board adopted the structure of specialised sub-groups linked to full Board for final ratification on non-delegated items. At present there are two main sub groups, covering Finance and Human Resources but with ad-hoc third Task and Finish and forth Pension sub-group for special items.

The day-to-day operational management decisions are executed by the Chief Executive and his Executive Management Team , but the overall control and strategic focus remains with the Trustees through sub groups and bi-monthly Board meetings, for which relevant information is presented within the Board papers. The agreed management decisions are then implemented within the group through the operational and administrative units.

Appointment and reappointment of Trustees

Barnsley Metropolitan Borough Council (BMBC) may appoint one person as a Trustee and may remove or replace any person it appoints. The Council's nominated Trustee is not subject to retirement by rotation.

At every general meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest one-third shall retire from office; but, if there is only one Trustee subject to retirement by rotation, he/she shall retire. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment.

Trustees' retiring by rotation shall be deemed to be reappointed unless the resolution is lost or it is resolved not to fill the vacancy.

New Trustees over 18 years old may be eligible for appointment if either by recommended by the Trustees or proper notice is given by ordinary resolution.

Trustee induction and training policy and procedure

The Charity's policy is to ensure that all Trustees are appropriately trained for their role, therefore all new Trustees undergo a full induction process to brief them on their legal obligations under Charity and company law; the sub group and decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external and internal training.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

Group structure

The group comprises two companies, Barnsley Premier Leisure (BPL) and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure is a social enterprise that is limited by guarantee and is also a registered Charity. Barnsley Premier Leisure Trading Limited is the Charity's wholly owned trading subsidiary that carries out the non-charitable activities and covenants its taxable profits yearly to the Charity, in support of its objectives.

The financial statements of the Group incorporate both the Charity and Trading activities.

The company operates a number of leisure sites under contracts from Barnsley Metropolitan Borough Council and Bassetlaw District Council (BDC) as well as two further sites which are not under council contracts.

Barnsley Premier Leisure Trading Ltd

This company provides support for BPL by operating the trading activities ancillary to BPL.

Summary financial results can be found on page 29.

Related parties and partnerships

The Charity has continued to work pro-actively with its main partners BMBC and BDC.

Successful projects and initiatives continue to be developed as a result of our partnership approach with other organisations. Joint working continues to be strong involving BMBC, BDC, Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community Partnerships, Barnsley Hospital, Public Health and Clinical Commissioning Groups.

The Charity has representation on a number of groups, forums and partnerships; with the aim to improve health within the borough. The Charity continues to develop various partnerships with BMBC's Departments and Groups including working with Places directorate which included the Sport team to deliver the Sports and Active Recreation Strategy, as a member of the Active In Barnsley Partnership (AIB) and is represented on the Barnsley 2030, Barnsley Health & Wellbeing and Barnsley Stronger Communities, boards.

We have worked and continue to work with the BMBC's Sports Development Team, Sport England, Yorkshire Sport, and various Sports Governing Bodies including the Swim England, Swim Teachers Association, Northern Athletics, British Gymnastics, Royal Life Saving Society, Community Leisure UK, UK Active, CIMSPA and many more UK sports governing bodies.

We have also strengthened partnership links within the Bassetlaw contract which include, BDC, Nottinghamshire County Council, Swim England, BDC Sports Development, Primary Care Trust, Royal Life Saving Society, North Notts College, Bassetlaw Place Based Partnership, and the County Sports Partnership. Recently Michael Hirst has been asked to represent BPL on the Levelling up Board in Bassetlaw.

We aim to support local and government initiatives underpinning the development of services for the benefit of the wider community particularly in the areas of health, sport and physical activity.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

OBJECTIVES & ACTIVITIES

The overall Charitable objects of the company as detailed in the Memorandum and Articles of Association are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in the interests of social welfare.

A FORCE FOR GOOD

BPL adds value through its Regenerative and Distributive business model. Through being Good for Employees, and ensuring that it's a Good Thing working for BPL, we know that we will be Good for Customers by bringing our spaces to life. Through Great Delivery we will ensure sustainable growth and efficiencies are sought to enable long term financial success. By being Regenerative and Distributive by design we can ensure our successes are reinvested back for our purpose, helping people feel good.

BPL is a fee charging enterprise, however, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activity range through the Local Authorities Leisure card arrangements. In addition, the Charity offers preferential rates to clubs, societies, and groups and for other similar charities to widen the impact of the objectives.

Each year the Leadership Team develop reinvestment proposals for Executive and Development Team approval, for which each item is linked to the Regenerative and Distributive component of the strategy and business plan. The Executive team, supported by the Executive Development team, link the approved strategies together with the 2030 strategy for the forthcoming year to produce the overall Business Plan and aspirations for Board approval.

Like many organisations in the UK, managing the cost of utilities and rising inflation, has been the main focus during the financial year. The Executive Development Team has continued to gain members, bringing expertise and experience to create growth and deliver the strategy and business plans.

During the year the Executive and Development Teams has created focus groups to tackle the following challenges and to deliver the following solutions:

1. Building on the introduction of the Employee Value Proposition and creating
2. Leadership and career pathways to improve recruitment and retention
3. Developing charity growth opportunities to improve long term financial viability
4. Negotiating terms and sourcing best value to maintain margins and ensure quality products for customers
5. Developing digital solutions to increase efficiency and improve customer interaction and data collection
6. Forming dedicated working groups with our key partners BMBC and BDC to ensure strategies are aligned and key ambitions are delivered, identifying and exploring new charitable and commercial opportunities in the boroughs
7. Committing to a more sustainable and responsible future, aligned with our partners carbon reduction plans
8. Creating our new 2030 strategy through a consultation with key partners and through a series of workshops

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

THE COST OF LIVING CRISIS AND ECONOMIC UNCERTAINTY

During the financial year the company continued its strong recovery, focussing resources on growing income, effectively managing costs, and rebuilding free reserves.

Having taken steps to replace our fossil fuel burning boilers and to install solar panels, the subsequent increases in gas and electricity prices were of concern. In addition to the benefits arising from the Energy bill relief scheme, the company hedged its energy procurement, locking future gas prices over the medium term to minimise exposure and costs. The business also continued to seek out more energy saving opportunities, investing in technology, systems, and awareness to materially reduce consumption.

As the cost of living crisis developed, the company recognised its responsibility towards its employees, awarding competitive salaries ahead of inflationary increases, developing its Employee Value Proposition and introducing structured career programmes which reward and incentivise staff. Inflationary price increases for members have been introduced but kept to a level that still enables the company to meet its objectives in offering affordable services and goods to the community. Interest rate increases and their impact on BPL's staff and customers has been a concern. The business aims to manage prices going forward by focussing on margins, ensuring that products and services are sourced and delivered as efficiently as possible to eliminate waste and deliver healthy margins without the need for blanket price increases.

We continue to enjoy the close working relationship the company built up with our key partners BMBC and BDC. Collaborative working and a true partnership focus has allowed us to challenge our current working models and practices to ensure that monies stay within the borough for the reinvestment in community facilities. The economic crisis and restrictions to public funding have allowed us to work with BMBC to appraise the borough's assets and to determine if facilities can be repurposed or redeveloped for community use.

The charity operates Barnsley Wellbeing Programme on behalf of Barnsley Public Health. The scheme is a twelve week supported referral programme accepting patients via health professionals. The scheme is focussed on positive lifestyle changes through increased physical activity and improved health and wellbeing. The Wellbeing Programme has been developed further to focus on Tier two Weight Management following on the same principles as the wellbeing programme. The Tier two Weight Management Programme has a specific focus on weight management with particular key priority groups as low-income adults, BAME Groups and tackling obesity.

The company's liquidity position is stable and sufficient for the present circumstances and into the future. Having repaid its Coronavirus Business Interruption loan two years ahead of terms, the business has focussed on laying the foundation for reinvestment back into facilities and systems. A number of BMBC loans and financial commitments deferred during the pandemic and subsequent recovery have now been rescheduled to recommence in the new financial year, having rebuilt reserves to a healthy and sustainable level.

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THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

AWARDS AND RECOGNITION

BPL continues to strive towards exceeding customer standards by utilising; Mystery visits, Net Promoter Score (NPS), digital communication and questionnaires, user and non-user surveys, internal and external audit programmes and meet the manager events to monitor and respond to customer needs.

Our people continue to be our greatest asset and our promise to them in creating a happy, supportive, and committed workforce is evidenced and supported by our accreditation in Investors in People Gold in recognition of our commitment to people management.

The company developed and launched 'it's a good thing', BPL's employee values along with an awards framework which recognises employees who live the values and go above and beyond.

BPL remains committed to ensuring good Mental Health in every area of the organisation. Our aim is to remove the stigma and negative responses that people suffering mental illnesses can experience in the workplace. Our Managers and Leaders are required to complete Mental Health Awareness training and we boosted our body of Well Being Champions in order to provide support to staff. The company maintains flexible working and Hybrid working to help create and support Work / Life Balance.

BPL have been successful in developing strong differentiated brands which build upon our value proposition of being the most fun, friendly and innovative venues, which fully understand our local communities. In 2022 our marketing strategies were recognised with awards from UK Active for Marketing Campaign and the National Fitness Awards

FINANCIAL REVIEW AND HIGHLIGHTS

The Statement of Financial Activities for the year is detailed on pages 20 and 21 of the financial statements. A summary of the financial results and the work of the Charity is highlighted below;

INCOME GENERATION

BMBC Management Fee Subsidy

Although the business has agreed a nil management fee with BMBC, both the council and BPL are committed to supporting each other through a partnership approach. Funding and commercial opportunities have been identified which have enabled capital investment in equipment and community facilities.

BDC Management Fee Subsidy

The Charity relies upon a subsidy from the BDC, set out in the management agreement, to offset certain costs and loss making activities. It also allows access to services for disadvantaged individuals through service management. In order to provide funding during the pandemic and subsequent economic crisis, BDC and BPL agreed to an appropriate front loading of contract management fees.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW AND HIGHLIGHTS (CONT'D)

Other Income

The Group's income excluding subsidy funding has increased from £14,791,457 to £17,917,871, amounting to 21%.

The company has focussed on growing income during the financial year, building on its strong recovery and laying the foundation for future investments inside and outside the existing portfolio. In working towards its objective, the group has:

- Put in place appropriate pricing structures which protect the brand but also allow the business to stay competitive and meet its charitable and social aims
- Seek out additional revenue streams and opportunities to extend services outside the existing portfolio
- Foster and develop collaborative relationships so as to create synergies and extend the reach of its services in the community
- Proactively seek out funding opportunities for the delivery of projects and incentives as efficiently and economically as possible
- Continued to develop its Customer Relationship Management system in order to improve customer experience and create efficient and quality data feeding other accounting and reporting systems

During the year the business has employed some bold and widescale marketing techniques to attract memberships and day visitors to our facilities. Memberships are at record levels now, the business benefitting from a strong differentiated brand proposition and a customer focussed experience.

Through fostering and developing strong partnerships and the clear alignment of strategies, the business will continue to reach out to the community through dedicated programmes such as 'Let's Get Going Barnsley'.

RESOURCES EXPENDED

In order to overcome challenges in the labour market, particularly in the Trading Company in the area of hospitality, the business focussed resources on creating its Employee Value Proposition and a Reward and Recognition programme. Key appointments and skills gaps have been addressed and the business has seen many quality candidates in a number of specific areas. What has been very pleasing to see is the number of high-quality internal candidates who are securing positions at BPL.

Rising wage inflation has been a challenge and despite economic pressures the business has stayed competitive as an employer. This has been evidenced through a number of employee polls and internal surveys.

SURPLUS GENERATION

The business recognises the need to get back to consistently investing back into its facilities, infrastructure, systems and staff in order to ensure it attracts the best and most talented employees. Focus during the year and into the foreseeable future is to grow revenue and manage costs as efficiently as possible in order to generate surpluses that can benefit the community and company asset base, creating greater customer and staff experiences which create greater revenues and surpluses to create a regenerative and distributive business.

As we emerge from economic uncertainty, inflation continues its downward journey, thoughts of a stagnant economy do appear to be behind us and the business views the future with optimism. The group's asset stock contains a number of aging facilities which do need consideration, but through collaborative working the group is confident that solutions can be found and opportunities pursued.

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YEAR ENDED 31 MARCH 2023

FRS 102: ACCOUNTING FOR RETIREMENT BENEFITS

The Barnsley and Bassetlaw defined pension scheme net funds have improved significantly again in the financial year. A number of changes to actuarial assumptions have had a positive impact on valuation of the assets and liabilities. The overall change is summarised as follows:

- Fund investment performance was lower than expected
- Changes in financial assumptions have resulted in a remeasurement of obligations
- The net discount rate based on the CPI has increased significantly

The Barnsley fund is ultimately guaranteed by BMBC and the Bassetlaw fund by BDC, part supported by a Pension bond from BPL.

Trustees continue to review the options available to the Charity through the appropriate sub group as the schemes are a significant risk to the Charity in terms of on-going funding and address any deficits appropriately.

BPL continue to engage professional services from an Employment law perspective; and Punter Southall for Pension advice. The chosen fund for auto enrolment continues to be Community Leisure UK's collective fund with Aviva for new employees, which is provided in addition to the two defined benefit schemes.

CAPITAL INVESTMENT

The group invested in the capital infrastructure, as noted on page 36.

Through careful project and cash flow management, the Charity aims to match medium / long-term capital investments with appropriate loan / finance from various sources, together with internally generated funds. Investment was naturally curtailed as a result of the Coronavirus pandemic, as the business used working capital to finance operating costs, particularly high energy costs and increasing cost of consumables. Despite the economic uncertainties, investment in driving energy costs down through renewable energy projects and facilities were paramount and will pay dividends in years to come.

The business recognises that it has limited capacity to generate or attract funding alone, so now explores more collaborative partnerships as a means of raising of capital to improve and build on the current asset base.

INVESTMENT POWERS AND POLICY

The investment powers of the Trustees' are governed by the Articles of Association (28.1). These allow investment into the trading subsidiary, and other diversified investments for the circumstances of the Charity.

The Board optimises the returns for the level of financial risk, by investing excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

RESERVES POLICY

The Trustees have reviewed and agreed the reserves policy of the Charity. This process involved reviewing forecast income and expenditure streams, together with the implications of the risk policy and the pension fund deficit (Note 7).

The current overall review highlighted that the level of unrestricted funds (funds not committed or invested in fixed assets) should be three months of income resources for the Charity to be managed efficiently and to sustain operations effectively. The impact of the cost of living crisis, high utility prices and economic uncertainty lead to the company deferring investment in order to rebuild reserves. Since the financial year end the group has recommenced its loan repayments to the local authority and at the time of writing, BPL has recovered its reserves, circa 93% of the target reserves. The current bank and cash balances are encouraging and continued recovery in early 2023/24 shows memberships and bookings continue ahead of pre covid levels. It is however, the Trustees' opinion that free reserves should be maintained over the forthcoming years to protect the Charity in the current economic environment and its impact on the business. Aside from this, the Trustees will continue to monitor the reserves position in line with the Charity's risk policy, Capital investment strategy, working capital requirements, management fee reductions, contract retention and financial climate.

It is the opinion of the board that the creation and availability of liquid assets will be paramount in order to service the following commitments:

- The continued contribution towards mitigating impact of the post covid economic fall out
- The continuance of appropriate capital investment in facilities for the benefit of customers and longer term sustainable surplus generation
- The contribution towards reducing and managing Pension scheme deficit balances
- The long term ability to meet rising fixed costs, in particular Utility and Employee costs

Restricted reserve balances will continue to be reduced annually by depreciation of the representative assets until the reserve is utilised. All funding has been fully applied for the purpose and revenue generated from restricted fund application is allocated to the general reserve for the continued support of the Charity's objectives.

GOING CONCERN

The financial statements have been prepared on a going concern basis. Projections and forecasts have been prepared based on a number of underlying assumptions, which continue to show measured and realistic growth. These projections show that the expected income and expenditure, together with increasing reserves allow the company to continue as a going concern. The Trustees continue to oversee and support the Executive Team in their close collaboration with BMBC and BDC in order to safeguard the future of group.

SUBSEQUENT EVENTS

The Trustees have considered the current and foreseeable economic pressures it faces in producing these financial statements. Any impacts of the cost of living crisis and inflationary pressures on this company is considered by the Trustees to be a non-adjusting event for these financial statements. At the time of review, the impact on the business and results is limited to areas outlined and highlighted in this report, as are the strategies and measures being taken to navigate through these circumstances.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

PLANS FOR FUTURE PERIODS

The continued support of our main partner, BMBC, has been vital to maintain such a varied programme of activities and social outputs, since the provision of certain leisure activities are not economically self-supportive.

The Board are encouraged by the significant support that BMBC continues to provide throughout the group's recovery. We are confident that our strong relationship will provide a sound foundation for collaborative ventures in the future.

As the majority of our facilities are aged, operating beyond capacity and require substantial capital investment in order to reduce the outstanding maintenance issues arising on a regular basis; this has been addressed through joint participation and support of BMBC's Asset Management Strategy. The authority has recognised a key role for BPL to play in identifying opportunities for asset repurpose and in determining the health and wellbeing needs of the community into the future.

The business has continued its work with external developers and consultants to review financial, site and payroll processes. At the same time, it has delivered an exciting Employee Value Proposition (EVP) and created a new rewards and recognition programme and leadership framework. In addition to this, the Executive team's extension, the Executive Development team, have started to identify and address key areas in the business in order to streamline and share best practices and systems, create efficiencies and better controls, improve management information and create ideas for growing the business and meeting the needs of the communities in which we serve.

The business is pleased to introduce its 2030 strategy which consolidated the group's vision for a regenerative and distributive business model, which is truly a force for good.

IMMEDIATE OUTLOOK

The group's immediate concerns are that of the impact the cost of living crisis has on its staff and customers. It is encouraged by the recent upturn in opinion and optimistic that the UK domestic economy will continue to grow and recover. It will continue to work toward its carbon reduction plans, aligned with its main partners so as to create a more sustainable and responsible business for future generations.

Having overcome the challenges and uncertainty of the pandemic and subsequent economic fallout, it is with optimism and renewed energy that the business focusses on its existing portfolio, appraising its income streams and units to ascertain product profitability and its ability to service the communities into the future. The company is focussed in returning to a commitment to engage in regular and cyclical investment programmes to increase the company's asset base and balance sheet strength which will attract further investment and interest in order to grow the business further.

BPL continued towards delivering its Customer Relationship Management (CRM) project during the period. The scoping, designing and developing stages are now completed. CRM focus groups from across the business were formed which draw on expertise, experience and input from many areas of the group, both operational and support servicing. These individuals are the project champions who have participated in user acceptance testing, training programmes, and helped to improve all aspects of the customer journey. We anticipate the system will enhance the Financial and Operational reporting, positively anticipate all of its customer needs, and consequently increasing income streams and market share. The project will be launched in the new financial year using a phased approach as it is rolled out across the business. BPL anticipates that the new CRM system will give the business a complete customer management solution and truly enhanced experience.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

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PRINCIPAL RISKS AND UNCERTAINTIES

The challenges and risks specific to the Group's continued recovery and growth have been identified and highlighted throughout this report. Plans continue to be examined and challenged by the Board through Board meetings, Partner strategy meetings and meetings of the Finance and HR sub committees.

Outside of the current economic pressures having an impact on consumer spending, the Trustees have formally adopted a corporate risk register, which has been reviewed and updated.

Part of the annual process included reviewing the Charity's risk analysis and scenario planning grid, comprising:

- An annual review of the risks which the Charity faces externally and internally;
- the maintenance or development of systems and procedures to mitigate the risks identified; and action required by the Charity should any risk materialise.

More positive recent developments in the economy coupled with changes in fund measurement have improved pensions funds. However, the Trustees are mindful of pressures which could see a reversal in the deficit position and as such, deficits contributions continue to be made and will be made over a number of years in order to alleviate general fund pressures associated with defined benefit schemes such as these. National minimum and living wage, along with the impact of grade drift has been a pressure for many years, however, the group is confident that its Employee Value Proposition and structured Leadership and career pathways will put BPL in a proactive position to attract and retain the best talent. The group is mindful of rising staff costs and continues to carefully planned for the future with budgets and forecasts in order to utilise staff in the most effective way to deliver quality products at competitive prices.

Ageing facilities have long since been a concern for the Board. These facilities are operated under lease from BMBC. A BMBC building and plant survey was undertaken in 2022 which indicated that significant investment would be necessary by BMBC and BPL in excess of £12.86 million over ten years.

In the new financial year, BPL and BMBC have worked together on an Asset Management Strategy to appraise existing stock, identify underutilised assets which could be repurposed and which assets in the borough are nearing the end of useful economic life.

In the meantime, BMBC continues to allocate resources to address works needed to maintain operational output, for which a total of £366,000 was committed within the financial year on building maintenance. In the 2023/24 year, we have forecast a total of £300,000 from BMBC as the landlord contribution to building maintenance.

In extension to the risk factors the Trustees have reviewed the adequacy of the Company's internal financial controls, and are able to confirm continuing compliance with the Charity Commission's guidelines, including;

- preparation of a strategic budget & investment plan;
- monthly monitoring of expenditure against approved Board budgets; and
- monthly variances investigation for risk management.

BARNSELY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

DIRECTOR AND TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT

The Charity is a registered user of the disability tick symbol, with a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

In accordance with the Charities Equal Opportunities Policy, the Charity has fair, long established, policies in the recruitment, selection, retention, and training of disabled employees.

The company strives to maintain close working relations with its' employees by;

- Recognising two trade unions, namely GMB & Unison
- Regular trade union liaison meetings with nominated shop stewards
- Staff representation at Trust Board meeting
- Regular staff communications including; Meetings and Away Days
- Providing career programmes and supporting rising stars

Maintaining current Human Resource policies & procedures including;

- Equal Opportunities in recruitment & at work
- Health & Safety
- Exit / Return to work / Sickness interviews
- Continued professional development training in an agreed annual training plan
- Supporting hybrid and flexible working

We are pleased to report that the Company retains the Investors in People prestigious gold standard. This highlighted the company's desire through its policies and procedures to recruit, retain and continually develop staff through training. Annually each employee receives a full personal review, highlighting core-training needs, which filter through to a company training strategy, and employment feedback, which is passed upward for Executive Management Team & Trustees to help develop corporate strategy. Following on from the success launch of our EVP programme, the business has created a new staff development and appraisal system, which sets out a process for combining regular feedback through check in sessions, along with more structured goal setting and training and development. The Leadership programmes which will be launched this next year ensure that we create brave, confident leaders who inspire, mentor and develop their team members, creating successful leaders into the future.

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

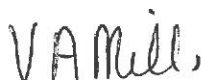
The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees



Valerie Mills - Trustee

Approved by the Trustees on 24 November 2023

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2023

We have audited the financial statements of Barnsley Premier Leisure (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 20 to 44, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2023

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2023

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the groups or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e., gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BARNSELY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

24 November 2023

BARNSELY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
INCOME						
Incoming resources from generated funds:						
Activities for generating funds:						
Charitable company activities		69,804	-	-	69,804	72,211
Trading subsidiary activities	2	2,789,450	-	-	2,789,450	2,001,435
Investment income		84,585	-	-	84,585	(8,084)
Incoming resources from charitable activities:						
Fees, rents and charges		14,557,324	-	-	14,557,324	11,695,015
Other incoming resources	3	<u>267,236</u>	<u>179,000</u>	<u>-</u>	<u>446,236</u>	<u>1,092,410</u>
TOTAL INCOME		<u>17,768,399</u>	<u>179,000</u>	<u>-</u>	<u>17,947,399</u>	<u>14,852,987</u>
EXPENDITURE						
Cost of generating funds:						
Commercial trading operations	2	1,082,730	-	-	1,082,730	806,692
Charitable activities	4	15,633,087	135,742	-	15,768,829	11,210,233
Other costs	5	<u>475,513</u>	<u>-</u>	<u>-</u>	<u>475,513</u>	<u>329,445</u>
TOTAL EXPENDITURE		<u>17,191,330</u>	<u>135,742</u>	<u>-</u>	<u>17,327,072</u>	<u>12,346,370</u>
NET INCOME FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 21)						
		<u>577,069</u>	<u>43,258</u>	<u>-</u>	<u>620,327</u>	<u>2,506,617</u>

BARNSELY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
TAXATION	10	-	-	-	-	-
NET INCOME FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		<u>577,069</u>	<u>43,258</u>	<u>-</u>	<u>620,327</u>	<u>2,506,617</u>
TRANSFERS		(124,996)	100,000	24,996	-	-
NET INCOME FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		<u>452,073</u>	<u>143,258</u>	<u>24,996</u>	<u>620,327</u>	<u>2,506,617</u>
Pension cost recognised in the Statement of financial activities						
Net pension scheme interest;						
Barnsley pension scheme		(193,000)	-	-	(193,000)	(195,000)
Bassetlaw pension scheme		(115,000)	-	-	(115,000)	(101,000)
Pension scheme service costs;						
Barnsley pension scheme		(686,000)	-	-	(686,000)	(677,000)
Bassetlaw pension scheme		<u>(870,000)</u>	<u>-</u>	<u>-</u>	<u>(870,000)</u>	<u>(801,000)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		(1,411,927)	143,258	24,996	(1,243,673)	732,617
Actuarial gain on defined benefit pension scheme		<u>14,052,000</u>	<u>-</u>	<u>-</u>	<u>14,052,000</u>	<u>2,424,000</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		12,640,073	143,258	24,996	12,808,327	3,156,617
RECONCILIATION OF MOVEMENT IN FUNDS						
Total fund balance at 1 April 2022		<u>(5,758,364)</u>	<u>462,253</u>	<u>963,246</u>	<u>(4,332,865)</u>	<u>(7,489,482)</u>
Closing fund balances at 31 March 2023		<u>6,881,709</u>	<u>605,511</u>	<u>988,242</u>	<u>8,475,462</u>	<u>(4,332,865)</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The deficit of the charitable company for Companies Act purposes for the year is £11,069 (2022: £418,277 surplus).

BARNSELEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
FIXED ASSETS					
Tangible assets	11	4,764,688	5,428,930	4,764,688	5,428,930
Investments	12	-	-	1	1
		<u>4,764,688</u>	<u>5,428,930</u>	<u>4,764,689</u>	<u>5,428,931</u>
CURRENT ASSETS					
Stock	13	169,111	147,846	28,083	31,458
Debtors	14	1,024,829	1,226,941	1,030,092	1,214,810
Cash at bank and in hand		<u>4,094,046</u>	<u>4,825,195</u>	<u>3,964,678</u>	<u>4,758,245</u>
		5,287,986	6,199,982	5,022,853	6,004,513
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	15	<u>(2,596,086)</u>	<u>(2,817,922)</u>	<u>(2,369,232)</u>	<u>(2,660,336)</u>
NET CURRENT ASSETS		<u>2,691,900</u>	<u>3,382,060</u>	<u>2,653,621</u>	<u>3,344,177</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16	<u>(155,126)</u>	<u>(1,498,855)</u>	<u>(155,126)</u>	<u>(1,498,855)</u>
NET ASSETS		<u>7,301,462</u>	<u>7,312,135</u>	<u>7,263,184</u>	<u>7,274,253</u>
DEFINED BENEFIT PENSION SCHEME ASSET/(LIABILITY)	8	<u>1,174,000</u>	<u>(11,645,000)</u>	<u>1,174,000</u>	<u>(11,645,000)</u>
NET ASSETS/(LIABILITIES) INCLUDING PENSION ASSET/(LIABILITY)		<u>8,475,462</u>	<u>(4,332,865)</u>	<u>8,437,184</u>	<u>(4,370,747)</u>
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund	21	5,669,431	5,848,755	5,669,431	5,848,754
Revaluation reserve	21	854,250	854,250	854,250	854,250
Non charitable trading funds	21	38,278	37,881	-	-
Designated funds	21	133,992	108,996	133,992	108,996
Restricted funds	21	<u>605,511</u>	<u>462,253</u>	<u>605,511</u>	<u>462,253</u>
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		7,301,462	7,312,135	7,263,184	7,274,253
Pension reserve	8	<u>1,174,000</u>	<u>(11,645,000)</u>	<u>1,174,000</u>	<u>(11,645,000)</u>
TOTAL CHARITABLE FUNDS		<u>8,475,462</u>	<u>(4,332,865)</u>	<u>8,437,184</u>	<u>(4,370,747)</u>

These financial statements on pages 20 to 44 were approved and authorised for issue by the Trustees on the 24 November 2023 and are signed on their behalf by:

VA Mills

Valerie Mills - Trustee

Company Registration Number: 03790143

BARNSELY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 24)	<u>1,302,905</u>	<u>1,904,048</u>
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	84,585	(8,084)
Purchase of property, plant and equipment	(558,658)	(91,525)
Receipts from sale of property, plant and equipment	<u>9,094</u>	<u>7,862</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(464,979)</u>	<u>(91,747)</u>
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	(85,939)	(177,703)
Interest paid	(75,214)	(75,428)
CBILS loan repaid	<u>(1,407,922)</u>	<u>-</u>
Net cash used in financial activities	<u>(1,569,075)</u>	<u>(253,131)</u>
Change in cash and cash equivalents in the reporting period	(731,149)	1,559,170
Cash and cash equivalents at the beginning of the reporting period	<u>4,825,195</u>	<u>3,266,025</u>
Cash and cash equivalents at the end of the reporting period	<u>4,094,046</u>	<u>4,825,195</u>

BARNSELY PREMIER LEISURE**CONSOLIDATED CASH FLOW STATEMENT****YEAR ENDED 31 MARCH 2023****RECONCILIATION OF NET INCOMING RESOURCES TO
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Net income before taxation and pension adjustment	620,327	2,506,617
Interest receivable	(84,585)	8,084
Interest payable	<u>75,214</u>	<u>75,428</u>
	610,956	2,590,129
Defined benefit pension contributions	(631,000)	(1,948,700)
Depreciation	1,213,973	1,215,565
(Profit) disposal of fixed assets	(167)	(7,862)
(Increase)/Decrease in stocks	(21,265)	32,851
(Increase)/Decrease in debtors	202,112	(181,470)
Increase/(Decrease) in creditors	<u>(71,704)</u>	<u>203,535</u>
Net cash inflow from operating activities (page 23)	<u>1,302,905</u>	<u>1,904,048</u>

**RECONCILIATION OF NET CASH FLOW TO
MOVEMENTS IN NET FUNDS**

	£
Increase/(Decrease) in cash in the year	(731,149)
Net funds as at 31 March 2022	<u>4,825,195</u>
Net funds as at 31 March 2023	<u>4,094,046</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

BARNESLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings	4% straight line
Fixtures, equipment and IT	10% to 33% straight line
Leasehold property improvements	10% straight line
Motor vehicles	20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES Cont'd

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

The significant judgements and estimates used in the preparation of the financial statements are:

- i) The defined benefit pensions schemes operated by the Trust are included in the financial statements at a valuation determined by independent actuaries. The assumptions used are detailed in note 8 of the financial statements.
- ii) The investment property held by the Trust is included in the financial statements at a recent valuation undertaken by an expert. The trustees still believe this valuation to be accurate at the balance sheet date.

There are no other key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2023 £	2022 £
Profit and Loss Account		
Turnover	2,789,450	2,001,435
Cost of sales	<u>(1,082,730)</u>	<u>(806,692)</u>
Gross Profit	1,706,720	1,194,743
Interest receivable	-	(255)
Administrative expenses	<u>(1,200,851)</u>	<u>(973,409)</u>
	505,869	221,079
Other operating income	<u>-</u>	<u>8,850</u>
Net profit/(loss) before taxation	505,869	229,929
Taxation	<u>-</u>	<u>-</u>
Net Profit after taxation	505,869	229,929
Gift aid to B.P.L. (Charity)	<u>(505,473)</u>	<u>(24,592)</u>
Retained in subsidiary	396	205,337
Fund balances brought forward at 1 April 2022	<u>37,881</u>	<u>(167,456)</u>
Fund balances carried forward at 31 March 2023	<u>38,277</u>	<u>37,881</u>
Aggregate amount of assets, liabilities and funds was;	2023 £	2022 £
Assets	384,968	354,785
Liabilities	<u>(346,690)</u>	<u>(316,903)</u>
Funds (including £1 share capital)	<u>38,278</u>	<u>37,882</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Furlough grants receivable	-	-	-	-	148,225
Building management strategy	-	115,000	-	115,000	-
Football foundation	-	24,000	-	24,000	-
Bassetlaw costs reimbursement	-	-	-	-	182,570
Covid support grants	-	-	-	-	532,028
Other	59,236	-	-	59,236	97,749
CCG grants	128,000	-	-	128,000	131,838
Outreach programme	-	40,000	-	40,000	-
Barnsley wellbeing project	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>-</u>
	<u>267,236</u>	<u>179,000</u>	<u>-</u>	<u>446,236</u>	<u>1,092,410</u>

4 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Costs of activities in furtherance of the Charity's objects:					
Wages and salaries	7,558,014	-	-	7,558,014	5,120,970
Light, heat, water and refuse	2,722,297	2,580	-	2,724,877	1,294,456
Sports equipment, pool and property maintenance	<u>1,047,010</u>	<u>123,910</u>	<u>-</u>	<u>1,170,920</u>	<u>1,203,915</u>
	<u>11,329,901</u>	<u>126,490</u>	<u>-</u>	<u>11,453,811</u>	<u>7,619,341</u>
Support Costs:					
Wages and salaries	498,452	-	-	498,452	511,506
Cleaning and clothing	156,569	-	-	156,569	122,209
Telephone, office and computer expenses	691,576	-	-	691,576	393,106
Special events and licenses	202,428	6,852	-	209,280	111,443
Insurance	201,876	-	-	201,876	185,277
Travel expenses	35,493	-	-	35,493	27,504
Training and recruitment	81,040	-	-	81,040	49,216
Bank charges	74,672	-	-	74,672	90,117
Depreciation	1,211,573	2,400	-	1,213,973	1,215,565
Profit/(loss) on disposal of fixed assets	(167)	-	-	(167)	(7,862)
Marketing and advertising	270,614	-	-	270,614	312,478
Loan and hire purchase interest	75,214	-	-	75,214	75,428
Bad debt provision	14,902	-	-	14,902	30,831
Non recoverable VAT	<u>791,524</u>	<u>-</u>	<u>-</u>	<u>791,524</u>	<u>474,074</u>
	<u>4,312,618</u>	<u>9,252</u>	<u>-</u>	<u>4,315,018</u>	<u>3,590,892</u>
	<u>15,642,519</u>	<u>135,742</u>	<u>-</u>	<u>15,768,829</u>	<u>11,210,233</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Wages and salaries	108,150	-	-	108,150	115,423
Auditors' remuneration	22,500	-	-	22,500	22,500
Trustee insurance and expenses	570	-	-	570	25
Chair persons remuneration	16,880	-	-	16,880	16,000
Secretarial services	9,495	-	-	9,495	9,000
Legal and professional fees	312,907	-	-	312,907	163,376
Accountancy, taxation and other services	<u>5,011</u>	<u>-</u>	<u>-</u>	<u>5,011</u>	<u>3,121</u>
	<u>475,513</u>	<u>-</u>	<u>-</u>	<u>475,513</u>	<u>329,445</u>

6 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2023 £	Total 2022 £
Fundraising trading: cost of goods sold	-	-	1,082,730	1,082,730	806,692
Charitable activities	8,164,616	1,213,973	6,390,240	15,768,829	11,210,233
Governance costs	<u>-</u>	<u>-</u>	<u>475,513</u>	<u>475,513</u>	<u>329,445</u>
	<u>8,164,616</u>	<u>1,213,973</u>	<u>7,948,483</u>	<u>17,327,072</u>	<u>12,346,370</u>
				2023 £	2022 £
Wages and salaries				7,111,098	4,879,882
Social security costs				489,413	365,064
Pension costs				<u>564,105</u>	<u>502,953</u>
				<u>8,164,616</u>	<u>5,747,899</u>

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2023 Number	2022 Number
£60,001 - £70,000	2	6
£70,001 - £80,000	4	-
£80,001 - £90,000	-	-
£90,001 - £100,000	-	1
£100,001 - £110,000	-	-
£130,001 - £140,000	1	1

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £606,602 (2022 - £626,929).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 247 (2022 - 234). The average number of actual employees employed by the group during the year was 601 (2022 - 550).

BARNSLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £10,550 in respect of Chairperson's services for the year (2022: £10,000).

During the year, a Trustee was reimbursed £570 for out of pocket expenses, being travel and subsistence (2022 - £25).

8 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £303,218 (2022 - £281,393) and total employer contributions for Bassetlaw for the year were £207,831 (2022 - £176,675), with projections of similar contributions for the year ended 31 March 2023.

The Group also operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £53,056 (2022: £44,885).

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2023 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.23	31.3.22
• Rate of increase in salaries	3.6%	4.2%
• Rate of increase in pension payment	3.0%	3.2%
• Discount rate	4.8%	2.7%
• Rate of CPI inflation	3.0%	3.2%

The assets of the scheme and the expected rate of return were:

	Value 31.3.23 (£000s)	Value 31.3.22 (£000s)
Equities	12,789	11,916
Government Bonds	-	586
Other Bonds	4,325	1,367
Property	1,504	2,539
Cash/Liquidity	188	1,172
Other	-	1,774
Total market value of assets	18,806	19,354
Present value of scheme liabilities	(17,489)	(26,387)
Deficit in the scheme and net Pension liability	<u>1,317</u>	<u>(7,033)</u>

BARNESLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 PENSION CONTRIBUTIONS (CONT'D)

	2023 (£000s)	2022 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	686	677
Interest on pension scheme liabilities	193	564
Employer contributions	(525)	(401)
Expected return on pension scheme assets	(426)	(369)
Total	(72)	471
Actual return on Scheme assets	<u>1,328</u>	<u>(1,677)</u>

Analysis of amount recognised in the Statement of Financial Activities

	2023 (£000s)	2022 (£000s)
Actuarial gains for the year	<u>10,769</u>	<u>2,583</u>

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2023 (£000s)	2022 (£000s)
Opening fair value of fund assets	19,354	17,494
Expected return on assets	525	369
Employer contributions	426	401
Contributions by scheme participants	122	112
Benefits paid	(381)	(330)
Actuarial gain on assets only	<u>(1,240)</u>	<u>1,308</u>
Fair value of assets at 31 March	<u>18,806</u>	<u>19,354</u>

Changes on defined benefit obligation over the year are:

	2023 (£000s)	2022 (£000s)
Opening defined benefit obligation	26,387	26,639
Current service cost	686	677
Contribution by scheme participants	122	112
Interest costs	718	564
Benefits paid	(381)	(330)
Actuarial gain on liabilities	(12,009)	(1,275)
Change in demographic assumptions	231	-
Experience loss on defined benefit obligation	<u>1,735</u>	<u>-</u>
Defined benefit obligations at 31 March	<u>17,489</u>	<u>26,387</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2023 (£000s)	2022 (£000s)	2021 (£000s)	2020 (£000s)	2019 (£000s)
Total market value of assets	18,806	19,354	17,494	14,226	14,808
Present value of scheme liabilities	<u>(17,489)</u>	<u>(26,387)</u>	<u>(26,639)</u>	<u>(21,585)</u>	<u>(21,741)</u>
Deficit in scheme/Net pension liability	<u>1,317</u>	<u>(7,033)</u>	<u>(9,145)</u>	<u>(7,359)</u>	<u>(6,933)</u>

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2023 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.23	31.3.22
• Rate of increase in salaries	3.9%	4.0%
• Rate of increase in pension payment	2.9%	3.1%
• Discount rate	4.8%	2.6%
• Rate of CPI inflation	2.9%	3.1%

The assets of the scheme and the expected rate of return were:

	Value 31.3.23 (£000s)	Value 31.3.22 (£000s)
Equities	2,836	2,908
Government Bonds	102	141
Other Bonds	307	327
Property	602	617
Cash/Liquidity	242	269
Inflation plus	255	253
Infrastructure	379	285
Private equities	<u>194</u>	<u>-</u>
Total market value of assets	4,917	4,800
Present value of scheme liabilities	<u>(5,060)</u>	<u>(9,412)</u>
Deficit in the scheme and net Pension liability	<u>(143)</u>	<u>(4,612)</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 PENSION CONTRIBUTIONS (CONT'D)	2023 (£000s)	2022 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	868	799
Interest on pension scheme liabilities	115	189
Employer contributions	(126)	(174)
Expected return on pension scheme assets	<u>(205)</u>	<u>(88)</u>
Total	<u>652</u>	<u>726</u>
Actual return on Scheme assets	<u>(93)</u>	<u>393</u>
Analysis of amount recognised in the Statement of Financial Activities		
	2023 (£000s)	2022 (£000s)
Actuarial gains/(deficit) for the year	<u>5,695</u>	<u>1,149</u>
Reconciliation of Assets and Defined Benefit Obligations		
Changes in the fair value of the assets are:		
	2023 (£000s)	2022 (£000s)
Opening fair value of assets	4,800	4,172
Expected return on assets	126	88
Employer contributions	205	174
Contributions by scheme participants	101	85
Actuarial gain on assets only	(219)	305
Benefits paid	(52)	(22)
Administrative expenses	(2)	(2)
Other actuarial	<u>(42)</u>	<u>-</u>
Fair value of assets at 31 March	<u>4,917</u>	<u>4,800</u>
Changes on defined benefit obligation over the year are:		
	2023 (£000s)	2022 (£000s)
Opening defined benefit obligation	9,412	9,205
Current service cost	868	799
Contribution by scheme participants	101	85
Interest costs	241	189
Actuarial (gain) / loss on liabilities	(5,914)	(844)
Benefits paid	(52)	(22)
Change in demographic assumptions	(470)	-
Experience loss on defined benefit obligation	<u>874</u>	<u>-</u>
Defined benefit obligations at 31 March	<u>5,060</u>	<u>9,412</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2023 (£000s)	2022 (£000s)	2021 (£000s)	2020 (£000s)	2019 (£000s)
Total market value of assets	4,917	4,800	4,172	3,235	3,325
Present value of scheme liabilities	<u>(5,060)</u>	<u>(9,412)</u>	<u>(9,205)</u>	<u>(5,282)</u>	<u>(5,899)</u>
Deficit in scheme/Net pension liability	<u>(143)</u>	<u>(4,612)</u>	<u>(5,033)</u>	<u>(2,047)</u>	<u>(2,574)</u>

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2023 £	2022 £
Depreciation of fixed assets	1,213,973	1,215,565
Profit on disposal of fixed assets	(167)	(7,862)
Auditors' remuneration	22,500	22,500
Auditors' remuneration for non-audit services	5,011	3,121
Operating leases	130,000	130,000
Loan and hire purchase interest	<u>75,214</u>	<u>75,428</u>

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2023 £	2022 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2022: 19%)	<u>—</u>	<u>—</u>

11 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST / VALUATION					
As at 1 April 2022	1,495,000	12,853,403	267,844	36,887	14,653,134
Additions	-	547,349	11,309	-	558,658
Disposals	-	<u>(226,531)</u>	-	-	<u>(226,531)</u>
As at 31 March 2023	<u>1,495,000</u>	<u>13,174,221</u>	<u>279,153</u>	<u>36,887</u>	<u>14,985,261</u>
DEPRECIATION					
As at 1 April 2022	64,631	8,970,171	158,542	30,860	9,224,204
Charged in the year	67,506	1,092,432	48,008	6,027	1,213,973
Disposals	-	<u>(217,604)</u>	-	-	<u>(217,604)</u>
As at 31 March 2023	<u>132,137</u>	<u>9,844,999</u>	<u>206,550</u>	<u>36,887</u>	<u>10,220,573</u>
NET BOOK VALUE					
At 31 March 2023	<u>1,362,863</u>	<u>3,329,222</u>	<u>72,603</u>	<u>-</u>	<u>4,764,688</u>
At 31 March 2022	<u>1,430,369</u>	<u>3,883,232</u>	<u>109,302</u>	<u>6,027</u>	<u>5,428,930</u>

BARNESLEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST / VALUATION					
As at 1 April 2022	1,495,000	12,823,823	267,844	36,887	14,623,554
Additions	-	547,349	11,309	-	558,658
Disposals	-	(226,531)	-	-	(226,531)
As at 31 March 2023	<u>1,495,000</u>	<u>13,144,641</u>	<u>279,153</u>	<u>36,887</u>	<u>14,955,681</u>
DEPRECIATION					
As at 1 April 2022	64,631	8,940,591	158,542	30,860	9,194,624
Charged in the year	67,506	1,092,432	48,008	6,027	1,213,973
Disposals	-	(217,604)	-	-	(217,604)
As at 31 March 2023	<u>132,137</u>	<u>9,815,419</u>	<u>206,550</u>	<u>36,887</u>	<u>10,190,993</u>
NET BOOK VALUE					
At 31 March 2023	<u>1,362,863</u>	<u>3,329,222</u>	<u>72,603</u>	<u>-</u>	<u>4,764,688</u>
At 31 March 2022	<u>1,430,369</u>	<u>3,883,232</u>	<u>109,302</u>	<u>6,027</u>	<u>5,428,930</u>

Included within the net book value of the Group and Charity is £21,600 (2022 - £Nil) relating to assets purchased via restricted funding and £98,986 (2022 - £197,972) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £2,400 (2022 - £12,834) and £98,986 (2022 - £98,986) in respect of assets held under finance leases.

During the 2021 financial year, land and buildings were revalued by Smiths Chartered Surveyors, a property valuation company, and was valued using the estimated yearly market rent and gross initial yield method. The trustees still believe this valuation to be accurate for the current financial year.

12 INVESTMENTS

Cost of investment in subsidiary company was £1 (2022 - £1). At 31 March 2023 the aggregate of the subsidiary capital and reserves was £38,278 (2022 - £37,882) and the company's profits after gift aid for the year were £396 (2022 - £205,337).

13 STOCKS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Goods for resale	<u>169,111</u>	<u>147,846</u>	<u>28,083</u>	<u>31,458</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 DEBTORS: Amounts falling due within one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade debtors	381,758	579,806	307,759	411,185
Amounts due from subsidiary undertaking	-	-	119,836	159,317
Prepayments & accrued income	642,846	459,392	602,347	456,565
Other debtors	<u>225</u>	<u>187,743</u>	<u>150</u>	<u>187,743</u>
	<u>1,024,829</u>	<u>1,226,941</u>	<u>1,030,092</u>	<u>1,214,810</u>

15 CREDITORS: Amounts falling due within one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Bank loans	-	150,000	-	150,000
Trade creditors	495,301	401,656	390,692	367,736
BMBC loans	131,216	131,216	131,216	131,216
Other taxation & social security	184,602	178,514	184,602	178,514
Accruals & deferred income	1,455,381	1,730,235	1,341,006	1,606,569
Other creditors	239,327	135,910	231,457	135,910
Hire purchase	<u>90,259</u>	<u>90,391</u>	<u>90,259</u>	<u>90,391</u>
	<u>2,596,086</u>	<u>2,817,922</u>	<u>2,369,232</u>	<u>2,660,336</u>

16 CREDITORS: Amounts falling due after more than one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Between one and two years				
Bank loan	-	300,000	-	300,000
BMBC loans	95,000	95,000	95,000	95,000
Hire purchase agreements	<u>-</u>	<u>85,737</u>	<u>-</u>	<u>85,737</u>
	<u>95,000</u>	<u>480,737</u>	<u>95,000</u>	<u>480,737</u>
Between two and five years				
Bank loan	-	957,992	-	957,992
BMBC loans	60,126	60,126	60,126	60,126
Hire purchase agreements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>60,126</u>	<u>1,018,118</u>	<u>60,126</u>	<u>1,018,118</u>
	<u>155,126</u>	<u>1,498,855</u>	<u>155,126</u>	<u>1,498,855</u>

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

Finance lease agreements are secured on the assets to which the agreements relate.

BARNESLEY PREMIER LEISURE**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2023****17 DEFERRED INCOME**

The following amounts are included in creditors falling due within one year.

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Balance at 1 April	528,445	590,437	500,910	566,149
Amount released to incoming resources	(528,445)	(590,437)	(500,910)	(566,149)
Amount deferred in the year	<u>524,257</u>	<u>528,445</u>	<u>507,348</u>	<u>500,910</u>
Balance at 31 March	<u>524,257</u>	<u>528,445</u>	<u>507,348</u>	<u>500,910</u>

Deferred income comprises admission fees and promotional income received in advance.

18 LEASES**a) Operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2023 Land & Buildings £	2022 Land & Buildings £
Not later than one year	100,000	130,000
Later than one and not later than five years	-	100,000
Later than five years	<u>-</u>	<u>-</u>
	<u>100,000</u>	<u>230,000</u>

b) Finance leases

Total future minimum finance lease payments are as follows:

	2023 Hire Purchase £	2022 Hire Purchase £
Not later than one year	90,259	107,863
Later than one and not later than five years	<u>-</u>	<u>112,518</u>
	<u>90,259</u>	<u>220,381</u>
Less finance charges	<u>(22,127)</u>	<u>(44,253)</u>
	<u>68,132</u>	<u>176,128</u>

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £10,550 (2022 - £10,000) for services rendered for holding the chair position of the trust.

During the year Mrs D Pozorski, the chair of Barnsley Premier Leisure Trading Ltd, received £6,330 (2022 - £6,000) for services rendered for holding the chair position of the trading company. These fees were paid by the trust.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £2,500 (2022 - £Nil). £Nil was owed to Mr N Webber as at 31 March 2023 (2022 - £1,872).

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2023 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,888,838	5,359,115	(2,249,395)	(155,126)	6,843,432
Non charitable trading	-	384,968	(346,691)	-	38,277
Total unrestricted funds	<u>3,888,838</u>	<u>5,744,083</u>	<u>(2,596,086)</u>	<u>(155,126)</u>	<u>6,881,709</u>
Restricted funds					
Bassetlaw performance payments	-	189,750	-	-	189,750
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Building management strategy	-	115,000	-	-	115,000
Football foundation	21,600	-	-	-	21,600
Outreach programme	-	30,568	-	-	30,568
Total restricted funds	<u>21,600</u>	<u>583,911</u>	<u>-</u>	<u>-</u>	<u>605,511</u>
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	133,992	-	-	133,992
Total designated funds	<u>854,250</u>	<u>133,992</u>	<u>-</u>	<u>-</u>	<u>988,242</u>
Total funds	<u>4,764,688</u>	<u>6,461,986</u>	<u>(2,596,086)</u>	<u>(155,126)</u>	<u>8,475,462</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2022 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	4,574,680	5,457,285	(2,684,355)	(13,143,855)	(5,796,245)
Non charitable trading	-	171,448	(133,567)	-	37,881
Total unrestricted funds	<u>4,574,680</u>	<u>5,628,733</u>	<u>(2,817,922)</u>	<u>(13,143,855)</u>	<u>(5,758,364)</u>
Restricted funds					
Bassetlaw performance payments	-	213,660	-	-	213,660
BMBC Wetside grant	-	-	-	-	-
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Total restricted funds	<u>-</u>	<u>462,253</u>	<u>-</u>	<u>-</u>	<u>462,253</u>
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	108,996	-	-	108,996
Total designated funds	<u>854,250</u>	<u>108,996</u>	<u>-</u>	<u>-</u>	<u>963,246</u>
Total funds	<u>5,428,930</u>	<u>6,199,982</u>	<u>(2,817,922)</u>	<u>(13,143,855)</u>	<u>(4,332,865)</u>

21 STATEMENT OF FUNDS

	At 1 April 2022	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	(5,796,245)	14,981,349	(2,847,145)	505,473	6,843,432
Non Charitable trading funds	37,881	2,789,450	(2,283,581)	(505,473)	38,277
Total unrestricted funds	<u>(5,758,364)</u>	<u>17,770,799</u>	<u>(5,130,726)</u>	<u>-</u>	<u>6,881,709</u>
Restricted funds					
Bassetlaw performance payments	213,660	100,000	(123,910)	-	189,750
Weight management programme	158,243	-	-	-	158,243
CRM fund	90,350	-	-	-	90,350
Building management strategy	-	115,000	-	-	115,000
Football foundation	-	21,600	-	-	21,600
Outreach programme	-	40,000	(9,432)	-	30,568
Total restricted funds	<u>462,253</u>	<u>276,600</u>	<u>(133,342)</u>	<u>-</u>	<u>605,511</u>
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	108,996	24,996	-	-	133,992
Total designated funds	<u>963,246</u>	<u>24,996</u>	<u>-</u>	<u>-</u>	<u>988,242</u>
Total funds	<u>(4,332,865)</u>	<u>18,072,395</u>	<u>(5,264,068)</u>	<u>-</u>	<u>8,475,462</u>

BARNSELEY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2021 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2022 £
Unrestricted funds					
General fund	(8,311,646)	12,459,693	(9,968,884)	24,592	(5,796,245)
Non Charitable trading funds	<u>(167,456)</u>	<u>2,001,435</u>	<u>(1,771,506)</u>	<u>(24,592)</u>	<u>37,881</u>
Total unrestricted funds	<u>(8,479,102)</u>	<u>14,461,128</u>	<u>(11,740,390)</u>	<u>-</u>	<u>(5,758,364)</u>
Restricted funds					
BMBC grant - Wetside project	12,833	-	(12,833)	-	-
Bassetlaw performance payments	122,537	209,105	(117,982)	-	213,660
Reinvestment fund	-	300,339	(142,096)	-	158,243
CRM fund	<u>-</u>	<u>90,350</u>	<u>-</u>	<u>-</u>	<u>90,350</u>
Total restricted funds	<u>135,370</u>	<u>599,794</u>	<u>(272,911)</u>	<u>-</u>	<u>462,253</u>
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	<u>-</u>	<u>108,996</u>	<u>-</u>	<u>-</u>	<u>108,996</u>
Total designated funds	<u>854,250</u>	<u>108,996</u>	<u>-</u>	<u>-</u>	<u>963,246</u>
Total funds	<u>(7,489,482)</u>	<u>15,169,918</u>	<u>(12,013,301)</u>	<u>-</u>	<u>(4,332,865)</u>

Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

Bassetlaw performance payments

Monies received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council. Monies during the year were spent on upgrade, new gym machinery, etc. to improve the Bassetlaw sites. A transfer has been made from the general fund to the Bassetlaw Performance Payment fund, as agreed with Bassetlaw Council.

Weight management programme

Monies were received during the prior year from BMBC for BPL to deliver free programmes for people wanting to make positive lifestyle changes and maintain a healthy lifestyle. None of this funding was spent during the current year.

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

STATEMENT OF FUNDS (CONT'D)

CRM fund

Monies were received in the prior year in order to develop a new internal CRM system. This project was not completed by the year end and so is included as a project prepayment.

Building management strategy

Monies were received during the year to cover the cost of the Metrodome Building Strategy, to upgrade the building. None of this fund was spent by the year end.

Football foundation

During the year, funding was received from the Football Foundation in order to part-fund the purchase of a new tractor to assist at one of the centres. This was purchased during the year, giving rise to the movement on the fund being the depreciation charge.

Outreach programme

Monies have been received during the year to be spent on creating projects for target audiences to help increase sustainable behaviour and reduce inactivity.

Designated funds

The AGP sinking designated fund represents monies set aside for the eventual replacement of the AGP artificial grass pitch. Monies are set aside in line with the original agreement and the 10-year replacement period.

The revaluation reserve arose due to the revaluation of the Mansfield land and buildings in the 2021/22 financial year. There were no subsequent valuations in 2022/23, therefore no movement in the fund.

22 RESERVES	2023	2022
	£	£
Balance brought forward	(4,332,865)	(7,489,482)
Net (outgoing)/incoming resources	(1,243,673)	732,617
Other recognised (losses) and gains	<u>14,052,000</u>	<u>2,424,000</u>
Balance carried forward	<u>8,475,462</u>	<u>(4,332,865)</u>

23 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £528,849 (2022 - £610,586).

BARNSELY PREMIER LEISURE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

24 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<i>Financial assets</i>				
Debt instruments measured at amortised cost:				
Cash at bank and in hand	4,094,046	4,825,195	3,964,678	4,758,245
Trade debtors (note 14)	381,758	579,806	307,759	411,185
Amounts owed by group (note 14)	-	-	119,836	159,317
Other debtors (note 14)	<u>225</u>	<u>187,743</u>	<u>150</u>	<u>187,743</u>
	<u>4,476,029</u>	<u>5,592,744</u>	<u>4,392,423</u>	<u>5,516,490</u>
<i>Financial liabilities</i>				
Measured at amortised cost:				
Trade creditors (notes 15-16)	495,301	401,656	390,692	367,736
Bank loans	-	1,407,992	1,606,569	1,407,992
Other creditors (notes 15-16)	239,327	135,910	231,457	135,910
Other loans (notes 15-16)	286,342	286,342	286,342	286,342
Hire purchase (notes 15-16)	<u>90,259</u>	<u>176,128</u>	<u>90,259</u>	<u>176,128</u>
	<u>1,111,229</u>	<u>2,408,028</u>	<u>2,605,319</u>	<u>2,374,108</u>