BARNSLEY PREMIER LEISURE

England & Wales · Charity number 1076681

Details

Status	Registered
Legal form	Charitable company
Company number	03790143
Registered	1999-07-22
Register	View on the Charity Commission register

Contact

Address	Barnsley Premier Leisure Metrodome Leisure Complex Queens Road Barnsley S71 1AN
Phone	01226730060
Email	enquiries@bpl.org.uk
Website	www.bpl.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR THE GENERAL PUBLIC IN THE INTERESTS OF SOCIAL WELFARE, SUCH FACILITIES BEING PROVIDED IN ACCORDANCE WITH THE FOLLOWING SUB-PARAGRAPH OF THIS SUB-CLAUSE NAMELY:-(I)THE FACILITIES TO BE PROVIDED SHALL BE FACILITIES TO THE PUBLIC AT LARGE SAVE THAT SPECIAL FACILITIES MAY BE PROVIDED FOR PERSONS WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES MAY HAVE NEED OF SPECIAL FACILITIES.

Activities: PROVIDES SPORTS AND LESIURE ACTIVITIES

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** METROPOLITAN BOROUGH OF BARNSLEY AND IT NEIGHBOURHOOD
- Barnsley
- City Of Wakefield
- Doncaster
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£22,144,271	£20,246,961	£16,490,123	628
2024-03-31	£20,354,454	£18,928,103	£10,733,210	643
2023-03-31	£17,947,399	£17,327,072	£8,437,184	601
2022-03-31	£14,852,987	£12,346,370	£-4,370,747	550
2021-03-31	£7,843,331	£10,922,574	£-7,489,482	570

Trustees

Name	Role	Appointed
VALERIE ANN MILLS	Chair	
ALAN METHLEY		
ANDREW AINSWORTH		2017-04-28
Benjamin McFeely		2017-04-28
Denise Pozorski		
Mark Ryan		2024-02-23
Nichola Hawden		2024-02-23
Peter Moyes		2024-02-23

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BARNSLEY PREMIER LEISURE

England & Wales - Charity number 1076681

Accounts

BARNSLEY PREMIER LEISURE

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

BARNSLEY PREMIER LEISURE

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YEAR ENDING 31 MARCH 2025

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BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2025

Reference and Administrative Details

The Trustees, who are also the directors of the Charity for the purpose of the Companies Act, are pleased to present their annual report and audited financial statements for the year ended 31 March 2025.

Principal and Registered Office

The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN

Registered Numbers

Registration number	3790143
Registered Charity Number	1076681
Trading Company Registered Number	3779648

Auditors

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London

Bankers

Barclays Bank
10-18 Queens Street
Unit 2
Barnsley
S70 1SJ

Solicitors

MKB Solicitors LLP
1-11 Huddersfield Road
Barnsley
S70 2LP

Structure, governance and management

Barnsley Premier Leisure (BPL) is a charitable company limited by guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

The group comprises of two companies, Barnsley Premier Leisure and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure, is a social enterprise limited by guarantee and is also the registered Charity. Barnsley Premier Leisure Trading Limited is the charity's wholly owned trading subsidiary that conducts the non-charitable activities and covenants its taxable profits annually to the charity, in support of its objectives. The financial statements of the group incorporate both the charity and trading activities. A number of Trustees also sit on the trading company board, details of these directors can be found in the company statutory accounts. All new trading directors receive the same induction process as new Trustees.

BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2025

We operate a number of leisure sites under contracts from Barnsley Metropolitan Borough Council and Bassetlaw District Council as well as two further sites which are not under council contracts.

The directors of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

Trustee/Director	Appointed	Re-appointed	Resigned
Valerie Mills (Chair)	27.09.06	02.12.22	
Alan Methley (Vice Chair)	17.02.06	02.12.22	
Denise Pozorski (Trading Company Chair)	29.06.07	24.11.23	
Ian Taylor	21.11.05	24.11.23	12.09.25
Andrew Ainsworth	24.02.17	24.11.23	
Ben McFeely	24.02.17	02.12.22	
Julie Slatter	08.04.22		11.02.25
Miles Spencer Lloyd	08.04.22		29.11.24
Simon Warren	08.04.22		29.11.24
Nichola Hawden	23.02.24		
Peter Moyes	23.02.24		
Mark Ryan	23.02.24		
Cllr Kevin Osbourne	21.07.23		
Stephen Lodge (Company Secretary)	22.10.09		

The Trustees delegate authority for the consideration and recommendations on matters of finance and audit through the Resilient Business Group, on HR through the Good for Employees Group, on Pensions through a Pensions Subgroup and on specific investment projects through Task and Finish Groups. These groups, comprising of a number of trustees, report back to the board through their chairs for full ratification. Matters of risk and policies are considered at bimonthly meetings.

Day to day responsibility is delegated to the Chief Executive, who, with his Senior Leadership Team and Strategic Development, Delivery, and Task groups, ensure the administration and provision of business services.

Recruitment and Appointment of Trustees

The board of Trustees may have up to fifteen members. In recruiting Trustees, the aim to is allow for a broad range of expertise, skills, and perspectives. Barnsley Metropolitan Borough Council may appoint one person as a trustee and may remove or replace any person it appoints.

At every general meeting, one third or a number nearest to one third of the Trustees are subject to retirement by rotation. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment. The Council's nominated trustee is not subject to retirement by rotation. Trustees retiring by rotation shall be deemed to be reappointed unless the resolution is lost, or it is resolved not to fill the vacancy.

Training and Induction of Trustees

All new Trustees receive an induction which includes training on trustee obligations, charity and company law, the business structure, governance, the decision-making process and an introduction to the management team.

Related Parties and Partnerships

The only members of the Board of Trustees who receive remuneration are the Chairs and the Company Secretary. All other members are engaged in a voluntary capacity, financial consideration being limited to out-of-pocket expenses. All Trustees must make declarations of interest at Board meetings.

In addition to our main local authority partners, we engage in joint working with a number of other partners including Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community partnerships, Barnsley Hospital, Barnsley CVS, Public health and Integrated Care Boards.

In tackling health inequalities in our communities, we have representation on a number of boards, groups, forums and partnerships. Examples of these include Active In Barnsley Partnership (AIB), Barnsley 2030 Board, Barnsley Health and Wellbeing Board, Barnsley Town Board, Worksop Together Town Board, Barnsley Visitor Economy Forum, Yorkshire Sport Foundation and Barnsley CVS. We share best practice with a number of Industry partners and associates to better promote health and wellbeing across Yorkshire, Nottinghamshire, and the UK.

Financial Review

The financial results for the year ended 31 March 2025 are set out in the Statement of Financial Activities on page 17 with assets, liabilities and reserves shown in the Balance sheet on page 19. The results of the Trading subsidiary are detailed within the notes along with all other information supporting the financial statements on pages 22-41.

Income for the year amounted to £22,144,271 (2024 £20,354,454) with expenditure £20,246,961 (2024 £18,928,103) and a resulting surplus of £1,163,043 (2024 surplus £729,026).

During the financial year, BPL's key financial goals were to continue to offer innovative and exciting products at reasonable but competitive prices, keep pace with the significant inflationary pressure on employee costs brought by the National Minimum Wage, continue to manage energy prices through effective procurement and manage the rising cost of supplies and services.

In working towards those goals, we:

- Established our group targets of 10% sales growth and 52% payroll margin.
- Developed new fiscal rules for our pricing structure.
- Explored and developed additional revenue streams, models and opportunities to extend services outside the existing portfolio.
- Continued to build collaborative relationships to create synergies and extend the reach of our services in the community.
- Continued to seek out alternative funding opportunities for the delivery of projects and incentives as efficiently and economically as possible.
- Continued to develop our customer relationship management system to improve customer experience and create efficient and quality data feeding other accounting and reporting systems.
- Worked towards implementing new Financial and Human Resources systems to provide automated solutions with more robust internal controls and stronger audit trails.

For many years, aging facilities have been a concern for the group. This has been identified as a key risk. We hope that through joint working with local authority partners we will formulate long term strategies for ensuring the continuation of services for the boroughs.

Principal Sources of Funding

We are a fee charging enterprise; however, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activities. In addition, we offer preferential rates to clubs, societies, groups and for other similar charities to support the achievement of their objectives.

Management Fee Subsidies

We rely on a subsidy from Bassetlaw District Council, set out in the management agreement, to offset certain costs and loss-making activities. This also allows access to services for disadvantaged individuals through service management.

Although we have agreed a nil management fee with Barnsley Metropolitan Borough Council, both the council and BPL are committed to supporting each other through a partnership approach.

Resources Deployed

We recognise our unique selling point is our people and the services they deliver. To attract and retain staff, we have continued to invest in our Employee Value Proposition, our Senior Leadership team with Help to Grow programmes, MBAs and Graduate Apprenticeship, Mentoring and a Reward & Recognition Programme. Our Capability framework was launched post year end , providing clear pathways for progression and development.

Surplus Generation and Investment

The impact of the economic crisis in recent years has focussed the group on maintaining adequate free reserves to safeguard the group from limited income growth and rising staff and operating costs. This is reflected in the company's reserve policy, which is shown below. The Trustees, although recognising that free reserves provide general protection against external conditions and their impact on the business, are of the opinion that reinvesting resources back into facilities for meeting out charitable objectives is currently more important.

During the year, we have continued to invest in energy saving initiates and to promote responsible practices around energy consumption. During the year we implemented energy management software across all sites. Monies received through the Swimming Pool Support Fund enabled energy reduction projects at our Dearneside and Bircotes sites. We also invested in new pool filtration systems for sites.

This year we focussed on how we operate and make decisions. Through empowered Strategic Teams we will identify investment opportunities and deliver projects which maximise revenue streams that support our brand, create operating efficiencies and improve our decisions through advanced data and analytics.

Reserves Policy

The Trustees have reviewed the Reserves Policy and level of unrestricted funds and have determined that target free reserves should be at least three months of income resources for the group. This is a satisfactory reserve which could be drawn upon to sustain operations effectively. All cash and bank account balances, excluding the bank deposit account held as a Bassetlaw Pension Bond, are classified as free reserves for this purpose.

Having established target group reserve levels, designated and specific reserves are identified on a deconsolidated basis to ensure that our contracts and non-contract reserves are clearly identifiable and appropriate given any other specific indemnities and guarantees in place.

The Trustees recognise the need to balance investment in facilities on an ongoing basis, with maintaining general reserves for general assurance purposes. On going scrutiny takes place at Resilient Business Group Meetings and recommendations are reported back to the Trust Board. The group adopts a collaborative approach to reporting reserves and discussing investing at contract sites.

Risk Management and Uncertainties

Outside the UK's current economic pressures, we maintain a corporate risk register for the Group. The likelihood and impact of the risk involved are considered in relation to our business model, our culture and our ability to deliver our purpose of "Helping people feel good". Each strategic area maintains a risk register, and where these risks are deemed to have significance for the organisation, they are then added to the Group Risk Register. The Board of Trustees review the Risk Register on a quarterly basis to ensure that all appropriate risks are identified and that strategies have been agreed to mitigate, transfer or absorb key risks.

Key Risks

The Deterioration of our estate remains a principal risk, as does the economic challenges of our local authorities, which will inevitably have an impact on their ability to invest in facilities and services.

Our venues have high levels of usage and there is a risk that without ongoing investment customer experience decreases and the risk of plant failure increases. We continue to work with our council partners to explore different models and to identify funding solutions.

In addition to this we have reviewed the adequacy of the company's internal financial controls, and these are compliant with the Charity Commission's guidelines.

Strategic Report

2024 marked the 25th anniversary of BPL, and the first implementation of our new business model: A Force For Good to help us achieve our purpose of "helping people feel good".

BPL are a bold, commercially astute, people powered organisation that creates innovative, fun, and supportive solutions which make people feel good. We add value by being different and bringing spaces to life.

2024/25 marks the first year pivoting towards addressing the health and wellbeing of our communities and preparing our businesses for a better future, and the new opportunities on the horizon. In our ambition to be Good For All we're committing £600k towards health and wellbeing incentives in our communities, increasing our capacity to deliver more and building our Let's Get Going campaign, and Health on the High Street ambitions.

We set about creating an empowered Senior Leadership Team and a clear reporting and decision-making structure that speeds up our decisions, development and delivery of our strategic plans. Our Capability framework and rising stars programme commenced roll out and will support our people's development, enrich and improve operations and service delivery for the group.

Throughout the year we focussed on our brand and delivered a number of projects to compliment and expand our portfolio.

Good For Employees

It's a good thing

BPL is a feel-good place to work. Our employees are proud to say that they work for us, we are inclusive and equitable with a strong cultural synergy to our brand values. We have clear communications, and reward and recognise our employees' efforts.

We retain our Investors in People Gold standard. Our employees are proud to say that they work for us, we're an inclusive employer, as a registered user of the disability tick symbol. We're committed to offering disability-friendly working environments and ensuring everyone gets the opportunity to grow and develop along their career path. We make sure everyone develops disability awareness to ensure we are supporting one another. We're equitable with a strong cultural synergy to our brand values.

We have clear communications, and reward and recognise our employees' efforts. We work closely with trade unions, ensuring employees who are members are represented and that they can fully access all the benefits of their membership.

Local: We are one team who look after each other and our local communities.

Fun & Friendly: A feel good place to work, making a difference to people's lives every day and we have fun along the way.

Innovative: Always looking for better, a chance to grow and develop to become the best version of ourselves.

Our strategic priorities are creating a feel good place to work and one force for good.

A feel good place to work

Represented:

Our employees feel connected, supported and proud to be part of BPL. They have a voice and feel safe to speak up through robust communication channels and improved employee representation on our Board of Trustees and Good for Employees Board Sub Group.

We've brought new employee recognition, praise awards, and celebrate our people's achievements at our annual Feel Good Awards. Our focus on developing our Employee Value Proposition saw BPL win the Best Employer Brand Management category at the prestigious Employer Brand Management Awards and nominated for the best cultural transformation at the UK Company Culture Awards.

We've developed employee ideas initiatives and made fun and informative communications improvements.

Rewarding:

We have continued to develop our praise and reward framework for employees, celebrating and appreciating a job well done and clearly identifying the required skills and behaviours. Leadership are rewarded through a balanced scorecard incentive scheme which is aligned to our strategic objectives. Our Staff welfare is important to us and we'll continue to make BPL a feel-good place to work through investing in our offices and sites.

Responsible:

Our charity acts responsibly, treating our employees with honesty, respect and support them as individuals. We understand our purpose to create a sustainable charity that innovates for long term success.

Work has continued to develop of Senior Leaders, making them feel engaged and motivated through development and mentoring programmes. We want to ensure that everyone contributes and that we have a culture of continuous improvement and development. We have continued to expand our Senior Leadership Team to include a series of specialised posts.

One Force for Good

We continue to develop our Collaborative working teams to help deliver our strategy, improve interdependence and to create better and faster solutions. We have been improving employee engagement and developing a positive culture through providing quality feedback on performance and providing a support structure to help our people when they encounter obstacles.

Good For Customers

It's important for us to play an active role within our local communities, we want to be a trusted partner, improving our understanding, insight, and awareness of the positive impact we make.

We have continued to build our brands value by developing adaptable propositions that are cherished by our customers. Throughout the year we have been developing and improving the depth of knowledge and understanding we have of our customers and communities to improve our decision making.

Our communities

We aim for our centres to play a more active role in their local community, becoming their trusted partner and improving our understanding and insight, while raising awareness of the positive impact we make.

Understanding

Through 2024/25 we developed a new mystery visit programme with 5,000 visits being made. We achieved an increase of our "Feel Good Score" of 0.5 exceeding our target.

Impact

To increase awareness of the impact we make in our communities, we attended a wide series of outreach events.

We have also partnered with Moving Communities, 4 Global, Sheffield Hallam University and Experian to develop a greater understanding of the Social Value that BPL creates for our communities.

Our Brand Differentiation

We aim to build brand value by developing adaptable propositions that are cherished by our customers, maintain consistency, increase innovation and develop a value driven customer service.

Adaptable

We really understand our brand values and this year our investments have focused solely on improving our brand differentiation, especially with our Your Space fitness membership, and Metrodome visitor attractions.

This has helped BPL realise a 7% increase in fitness membership numbers and an increase in footfall at the Metrodome.

Interactive

BPL has invested heavily in developing digitally enabled systems through Microsoft Dynamics, through the creation of our own CRM system, Ulex. We commenced our pilot roll out this year, launching the product at a number of our sites. This significantly improves our ability to enhance our relationship with our customers.

Our digital relationship with customers has also improved through enhanced social media performance, with a 23% increase in followers and a 25.5% increase in reviews, achieving 4.3 stars on Google.

Participated in the Moving Communities Social Value initiative from Sport England and the APSE Performance Data frameworks to enable benchmarking of leisure activities across the UK and continue to work alongside BMBC to report on Barnsley 2030 strategy through metrics.

Promoting Our Purpose

BPL makes every effort to ensure that our venues are safe, inclusive, and accessible to all.

Safe

We pride ourselves in ensuring that our venues offer the safest environment to all, and our independent safety audits continue to show improvement and high levels of safety across all sites.

Inclusive and Accessible

Our pools achieved the Swim England Water Wellbeing Accreditation which ensures our pools are accessible to visitors with health conditions and provides a clear aquatic pathway for our long-term exercise programmes.

We launched our healthy movement campaign 'Let's Get Going...' to promote healthier lifestyles offering a variety of health referral pathways for our community.

We were winners of the National Fitness Awards (Marketing Campaign) and finalists at the UK Active Awards (Marketing Campaign & Outstanding Individual Leadership).

Great Delivery

We're bold, always seeking sustainable growth and efficiencies for long-term financial success. Our strategic priorities in achieving this are Increasing our Impact, Everyday Efficiencies and Financial Resilience.

Increasing our Impact

Everyday Efficiencies

Our Carbon Management plan identifies how BPL aims to become net zero by 2040 and we continued to achieve an output of 4,479 tonnes co2e.

We have improved partnership and joint working with BMBC and BDC and the wider business and third sector community.

We have invested in our Pontefract site and await the exciting new Food Court and Adventure play at our Metrodome site.

In partnership with councils, we made energy efficiency improvements and are working towards the installation of a significant Solar array on our Metrodome Complex and reviewing mechanical and electrical outputs to closely manage consumption.

We also continued work on our internal communications campaign 'It's a Green Thing' to change employee behaviour towards achieving net zero.

Financial Resilience

Despite significant pressures from inflation and the cost of living, BPL has absorbed supplier price increases and managed to grow income ahead of inflation, whilst improving operating margins. Despite significant wage inflation resulting from increases in the national living wage we managed our operating expenditure effectively and delivered a surplus circa £350k ahead of our budget expectations and strengthening our balance sheet, growing group net assets to £9.2m.

We finished the year with 606 employees, 1% higher than last year.

Good For All

We're a trusted partner, passionate about making our local communities feel good.

Trusted Partner

BPL are influencing local decisions with seats on Health & Wellbeing Board, Stronger & Safer Communities Partnership, Barnsley 2030 Board, Barnsley Town Board, Worksop Together Town Board, South Yorkshire Local Visitor Economy Partnership Board, Yorkshire Sport Foundation Board.

Our new strategy has been developed to integrate with our partners' Barnsley 2030 and Bassetlaw Vision 2040 ambitions.

Through our partnership with Bassetlaw District Council, we have helped the district achieve significant Levelling Up funding which will be utilised to transform the Priory Shopping Centre into a new Family Entertainment Centre to be operated by BPL.

With Barnsley Metropolitan Borough Council, we have aided in developing a successful proposal to transform the Alhambra Shopping Centre into a health and wellbeing hub, which will be funded by SYMCA. Proposals for three new health and wellbeing venues have also been developed, which will help us to reach more communities across the borough.

We have expanded our HAF programme to five sites with 1,678 children participating.

We delivered Tier 2 Weight Management to 2,600 participants and Exercise Referral Programme to 4,167 participants.

Responsible

Significant attention has been paid to improving the decision-making processes across the organisation with the establishment of several new collaborative working groups, designed to improve collaboration whilst reducing silo working. We have expanded our groups, who will work to develop and deliver our strategy in a goal congruent way.

A new Responsible Business Compliance Group was established and that group maintains risk management and overseeing our corporate policies and procedures.

Healthy

We're proud of the impact we make to our local communities. Through the year we have continued to significantly increased capacity in health and wellbeing with a new management structure which will help BPL participate in new opportunities in this area. This has seen us develop a variety of new programmes such as Funletics, Just Play Football, New Age Kurling, Dodgeball, Pickleball , FA Just Play Football, Health, Strength and stability and multi sports sessions for the visually impaired. We have developed Holiday Activity and Food sessions and a new dementia support group.

Our Tier 2 Adult Weight Management has been hugely successful, being the 11th largest in the UK and a completion rate of 63%, many of which have continued to be customers of BPL. In total we delivered another 2,600 health referral programmes in the year and have developed new health interventions for Pre and Post Cancer rehabilitation benefiting 400 participants, Health, Strength & Stability, Falls prevention and Healthy Teens Weight Management. In our pools we have introduced Good Boost, a therapeutic water exercise programme, focusing on pre/post-natal and long-term health conditions and launched Cancer Friendly Swimming sessions.

Our health and wellbeing teams continue to improve our partnerships and are now integrated with many local forums and alliances.

A Resilient Business

Our continued success in developing innovative solutions for new markets whilst maximising returns has seen BPL continue to generate funds to reinvest, not only in our products and services but also into health intervention initiatives.

Through this year we have continued to bolster our Human and Organisational Capital to ensure we continue to create value by differentiating our products whilst preparing for the forthcoming growth opportunities for BPL.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2025

YEAR ENDED 31 MARCH 2025

Trustees' Responsibilities statement

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

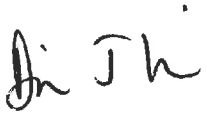
The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees



Denise Pozorski - Trustee
Approved by the Trustees on 28/11/2025

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2025

We have audited the financial statements of Barnsley Premier Leisure (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 22 to 41, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the groups or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e., gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sam Mell

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

12/11/2025

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
INCOME						
Incoming resources from generated funds:						
Activities for generating funds:						
Charitable company activities		79,913	-	-	79,913	91,389
Trading subsidiary activities	2	3,245,327	-	-	3,245,327	3,157,875
Investment income		270,450	-	-	270,450	228,458
Incoming resources from charitable activities:						
Fees, rents and charges		17,398,750	-	-	17,398,750	16,361,713
Other incoming resources	3	512,828	637,003	-	1,149,831	515,019
TOTAL INCOME		21,507,268	637,003	-	22,144,271	20,354,454
EXPENDITURE						
Cost of generating funds:						
Commercial trading operations	2	1,154,295	-	-	1,154,295	1,184,730
Charitable activities	4	18,190,428	288,581	-	18,479,009	17,267,760
Other costs	5	613,657	-	-	613,657	475,613
TOTAL EXPENDITURE		19,958,380	288,581	-	20,246,961	18,928,103
NET INCOME FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 33)		1,548,888	348,422	-	1,897,310	1,426,351

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
TAXATION	10	-	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		1,548,888	348,422	-	1,897,310	1,426,351
TRANSFERS		(979,157)	954,211	24,946	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		569,731	1,302,633	24,946	1,897,310	1,426,351
Pension cost recognised in the Statement of financial activities						
Net pension scheme interest;						
Barnsley pension scheme		133,000			133,000	62,000
Bassetlaw pension scheme		9,000			9,000	1,000
Pension scheme service costs;						
Barnsley pension scheme		(377,000)			(377,000)	(397,000)
Bassetlaw pension scheme		(282,000)			(282,000)	(297,000)
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		52,731	1,302,633	24,946	1,380,310	795,351
Actuarial gain on defined benefit pension scheme		4,338,000	-	-	4,338,000	1,501,000
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		4,390,731	1,302,633	24,946	5,718,310	2,296,351
RECONCILIATION OF MOVEMENT IN FUNDS						
Total fund balance at 1 April 2024		9,273,588	484,987	1,013,238	10,771,813	8,475,462
Closing fund balances at 31 March 2025		13,664,319	1,787,620	1,038,184	16,490,123	10,771,813

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The surplus of the charitable company for Companies Act purposes for the year is £1,163,043 (2024: £729,026).

BARNSLEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2025

	Note	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
FIXED ASSETS					
Tangible assets	11	4,690,100	3,885,238	4,690,100	3,885,238
Investments	12	-	-	1	1
		4,690,100	3,885,238	4,690,101	3,885,239
CURRENT ASSETS					
Stock	13	147,173	148,190	-	28,985
Debtors	14	2,007,740	1,662,805	1,969,396	1,619,365
Cash at bank and in hand		5,357,158	5,031,711	5,241,972	4,967,035
		7,512,071	6,842,706	7,211,368	6,615,385
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	15	(2,938,496)	(2,633,241)	(2,676,664)	(2,444,524)
NET CURRENT ASSETS		4,573,575	4,209,465	4,534,704	4,170,861
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16	(69,552)	(63,890)	(69,552)	(63,890)
NET ASSETS		9,194,123	8,030,813	9,155,253	7,992,210
DEFINED BENEFIT PENSION SCHEME ASSET/(LIABILITY)	8	7,296,000	2,741,000	7,296,000	2,741,000
NET ASSETS/(LIABILITIES) INCLUDING PENSION ASSET/(LIABILITY)		16,490,123	10,771,813	16,451,253	10,733,210
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund	21	6,329,449	6,493,985	6,329,449	6,493,985
Revaluation reserve	21	854,250	854,250	854,250	854,250
Non charitable trading funds	21	38,870	38,603	-	-
Designated funds	21	183,934	158,988	183,934	158,988
Restricted funds	21	1,787,620	484,987	1,787,620	484,987
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		9,194,123	8,030,813	9,155,253	7,992,210
Pension reserve	8	7,296,000	2,741,000	7,296,000	2,741,000
TOTAL CHARITABLE FUNDS		16,490,123	10,771,813	16,451,253	10,733,210

The financial statements on pages 17 to 41 were approved and authorised for issue by the Trustees on the 19th ... 2025 and are signed on their behalf by:

V A Mills

Valerie Mills - Trustee
Company Registration Number: 03790143

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 21)	1,261,532	1,145,472
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	270,450	228,458
Purchase of property, plant and equipment	(1,198,227)	(232,385)
Receipts from sale of property, plant and equipment	408	-
NET CASH USED IN INVESTING ACTIVITIES	(927,369)	(3,927)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	(105,086)	(193,533)
Interest paid	(3,630)	(10,347)
Loan advance	100,000	-
Net cash used in financial activities	(8,716)	(203,880)
Change in cash and cash equivalents in the reporting period	325,447	937,665
Cash and cash equivalents at the beginning of the reporting period	5,031,711	4,094,046
Cash and cash equivalents at the end of the reporting period	5,357,158	5,031,711

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2025

RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income before taxation and pension adjustment	1,897,310	1,426,351
Interest receivable	(270,450)	(228,458)
Interest payable	3,630	10,347
	1,630,490	1,208,240
Defined benefit pension contributions	(737,000)	(699,000)
Depreciation	1,012,734	1,108,085
(Profit) disposal of fixed assets	948	-
(Increase)/Decrease in stocks	1,017	20,921
(Increase)/Decrease in debtors	(344,935)	(637,976)
Increase/(Decrease) in creditors	335,281	145,202
Donated assets	(637,003)	-
Net cash inflow from operating activities	1,261,532	1,145,472

RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS

		£
Increase/(Decrease) in cash in the year	325,447	937,665
Net funds as at 31 March 2024	5,031,711	4,094,046
Net funds as at 31 March 2025	5,357,158	5,031,711

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

Donated assets

Donated assets are recognized at market value through the Statement of Financial Activities.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings	4% straight line
Fixtures, equipment and IT	10% to 33% straight line
Leasehold property improvements	10% straight line
Motor vehicles	20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

1 ACCOUNTING POLICIES Cont'd

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

The significant judgements and estimates used in the preparation of the financial statements are:

i) The defined benefit pensions schemes operated by the Trust are included in the financial statements at a valuation determine by independent actuaries. The assumptions used are detailed in note 8 of the financial statements.

ii) The investment property held by the Trust is included in the financial statements at a recent valuation undertaken by an expert. The trustees still believe this valuation to be accurate at the balance sheet date.

There are no other key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

Profit and Loss Account	**2025** **£**	**2024** **£**
Turnover	3,245,327	3,157,876
Cost of sales	(1,154,295)	(1,184,730)
Gross Profit	2,091,032	1,973,146
Interest receivable	-	-
Administrative expenses	(1,493,296)	(1,339,501)
	597,736	633,645
Other operating income	-	-
Net profit/(loss) before taxation	597,736	633,645
Taxation	-	-
Net Profit after taxation	597,736	633,645
Gift aid to B.P.L. (Charity)	(597,469)	(633,319)
Retained in subsidiary	267	326
Fund balances brought forward at 1 April 2024	38,603	38,277
Fund balances carried forward at 31 March 2025	38,870	38,603

Aggregate amount of assets, liabilities and funds was;	**2025** **£**	**2024** **£**
Assets	484,013	409,157
Liabilities	(445,143)	(370,554)
Funds (including £1 share capital)	38,870	38,603

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
We Are Brave Programme	-	-	-	-	9,494
Bassetlaw costs reimbursement	61,527	-	-	61,527	61,527
Sport England	-	-	-	-	11,520
Other	451,301	-	-	451,301	432,478
BMBC donated asset	-	637,003	-	637,003	-
	512,828	637,003	-	1,149,831	515,019

4 CHARITABLE ACTIVITES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
Costs of activities in furtherance of the Charity's objects:					
Wages and salaries	9,825,124	158,243	-	9,983,367	8,665,666
Light, heat, water and refuse	1,729,444	-	-	1,729,444	2,419,558
Sports equipment, pool and property maintenance	1,904,646	85,728	-	1,990,374	1,584,393
	13,459,214	243,971	-	13,703,185	12,669,617
Support Costs:					
Wages and salaries	564,575	-	-	564,575	532,854
Cleaning and clothing	167,578	-	-	167,578	181,012
Telephone, office and computer expenses	872,077	-	-	872,077	760,699
Special events and licenses	384,659	-	-	384,659	274,598
Insurance	204,784	-	-	204,784	224,383
Travel expenses	46,004	-	-	46,004	37,378
Training and recruitment	146,685	-	-	146,685	140,086
Bank charges	94,174	-	-	94,174	71,782
Depreciation	968,124	44,610	-	1,012,734	1,108,085
Marketing and advertising	413,617	-	-	413,617	411,201
Loan and hire purchase interest	3,630	-	-	3,630	10,347
Bad debt provision	16,912	-	-	16,912	(26,688)
Non recoverable VAT	848,395	-	-	848,395	872,406
	4,731,214	44,610	-	4,775,824	4,598,143
	18,190,428	288,581	-	18,479,009	17,267,760

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2025	Total 2024
	£	£	£	£	£
Wages and salaries	119,643	-	-	119,643	112,565
Auditors' remuneration	33,750	-	-	33,750	23,500
Trustee insurance and expenses	276	-	-	276	104
Chair persons remuneration	22,905	-	-	22,905	17,272
Secretarial services	10,932	-	-	10,932	11,637
Legal and professional fees	423,651	-	-	423,651	294,481
Accountancy, taxation and other services	2,500	-	-	2,500	16,054
	613,657	-	-	613,657	475,613

6 TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation & Amortisation Costs	Other Costs	Total 2025	Total 2024
	£	£	£	£	£
Fundraising trading: cost of goods sold	-	-	1,154,295	1,154,295	1,184,730
Charitable activities	10,668,585	1,012,734	6,798,690	18,479,009	17,267,760
Governance costs	-	-	613,657	613,657	475,613
	10,668,585	1,012,734	8,566,642	20,246,961	18,928,103

	2025	2024
	£	£
Wages and salaries	9,197,153	7,986,087
Social security costs	660,648	566,462
Pension costs	809,784	758,536
	10,667,585	9,311,085

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2025 Number	2024 Number
£60,001 - £70,000	2	-
£70,001 - £80,000	2	1
£80,001 - £90,000	3	-
£100,001 - £110,000	1	-
£110,001 - £120,000	-	1
£150,001 - £160,000	1	-

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £684,218 (2024 - £645,419).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 260 (2024 - 295). The average number of actual employees employed by the group during the year was 628 (2024 – 643).

7 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £12,134 in respect of Chairperson's services for the year (2024: £11,377).

During the year, a Trustee was reimbursed £276 for out of pocket expenses, being travel and subsistence (2024 - £104).

8 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £412,409 (2024 - £385,510) and total employer contributions for Bassetlaw for the year were £297,583 (2024 - £302,546), with projections of similar contributions for the year ended 31 March 2026.

The Group also operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £53,505 (2024: £70,026).

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2025 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.25	31.3.24
• Rate of increase in salaries	3.4%	3.4%
• Rate of increase in pension payment	2.8%	2.8%
• Discount rate	5.8%	4.9%
• Rate of CPI inflation	2.8%	2.8%

The assets of the scheme and the expected rate of return were:

	Value 31.3.25 (£000s)	Value 31.3.24 (£000s)
Equities	14,287	14,068
Other Bonds	4,412	4,282
Property	2,101	1,835
Cash/Liquidity	210	204
Total market value of assets	21,010	20,389
Present value of scheme liabilities	(15,204)	(17,648)
Deficit in the scheme and net Pension asset	5,806	2,741

8 PENSION CONTRIBUTIONS (CONT'D)

	2025 (£000s)	2024 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	377	397
Interest on pension scheme liabilities	(133)	(62)
Employer contributions	(412)	(385)
Expected return on pension scheme assets	990	896
Total	822	846
Actual return on Scheme assets	(1,476)	(1,260)

Analysis of amount recognised in the Statement of Financial Activities

	2025 (£000s)	2024 (£000s)
Actuarial gains for the year	2,897	1,374

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2025 (£000s)	2024 (£000s)
Opening fair value of fund assets	20,389	18,806
Expected return on assets	990	896
Employer contributions	412	385
Contributions by scheme participants	133	124
Benefits paid	(452)	(402)
Actuarial (loss)/gain on assets only	(462)	580
Fair value of assets at 31 March	21,010	20,389

Changes on defined benefit obligation over the year are:

	2025 (£000s)	2024 (£000s)
Opening defined benefit obligation	17,648	17,489
Current service cost	377	397
Contribution by scheme participants	133	124
Interest costs	857	834
Benefits paid	(452)	(402)
Change in financial assumptions	(3,175)	(1,211)
Change in demographic assumptions	(30)	(119)
Experience (gain)/loss on defined benefit obligation	(154)	536
Defined benefit obligations at 31 March	15,204	17,648

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2025 (£000s)	2024 (£000s)	2023 (£000s)	2022 (£000s)	2021 (£000s)
Total market value of assets	21,010	20,389	18,806	19,354	17,494
Present value of scheme liabilities	(15,204)	(17,648)	(17,489)	(26,387)	(26,639)
Deficit in scheme/Net pension liability	5,806	2,741	1,317	(7,033)	(9,145)

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2025 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.25	31.3.24
• Rate of increase in salaries	3.9%	3.9%
• Rate of increase in pension payment	2.9%	2.9%
• Discount rate	6.0%	5.0%
• Rate of CPI inflation	2.9%	2.9%

The assets of the scheme and the expected rate of return were:

	Value 31.3.25 (£000s)	Value 31.3.24 (£000s)
Equities	3,296	3,470
Government Bonds	528	149
Other Bonds	409	312
Property	652	647
Cash/Liquidity	346	364
Inflation plus	440	278
Infrastructure	466	441
Private equities	221	191
Total market value of assets	6,358	5,852
Present value of scheme liabilities	(4,868)	(5,852)
Surplus/(deficit) in the scheme and net Pension asset/(liability)	1,490	-

8 PENSION CONTRIBUTIONS (CONT'D)

	2025 (£000s)	2024 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	282	297
Interest on pension scheme liabilities	(9)	(1)
Expected return on pension scheme assets	(300)	(245)
Employer contributions	(325)	(314)
Total	(352)	(263)
Actual return on Scheme assets	106	565

Analysis of amount recognised in the Statement of Financial Activities

	2025 (£000s)	2024 (£000s)
Actuarial gains/(deficit) for the year	1,441	127

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2025 (£000s)	2024 (£000s)
Opening fair value of assets	5,852	4,917
Expected return on assets	300	245
Employer contributions	325	314
Contributions by scheme participants	119	116
Actuarial (loss)/gain on assets only	(194)	320
Benefits paid	(41)	(58)
Administrative expenses	(3)	(2)
Other actuarial	-	-
Fair value of assets at 31 March	6,358	5,852

Changes on defined benefit obligation over the year are:

	2025 (£000s)	2024 (£000s)
Opening defined benefit obligation	5,852	5,060
Current service cost	282	297
Contribution by scheme participants	119	116
Interest costs	290	244
Change in financial assumptions	(1,610)	(255)
Benefits paid	(41)	(58)
Change in demographic assumptions	-	(67)
Change in asset ceiling	1,490	24
Experience loss on defined benefit obligation	-	491
Defined benefit obligations at 31 March	6,382	5,852

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2025 (£000s)	2024 (£000s)	2023 (£000s)	2022 (£000s)	2021 (£000s)
Total market value of assets	6,358	5,852	4,917	4,800	4,172
Present value of scheme liabilities	(6,382)	(5,852)	(5,060)	(9,412)	(9,205)
Deficit in scheme/Net pension liability	(24)	-	(143)	(4,612)	(5,033)

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2025 £	2024 £
Depreciation of fixed assets	1,029,960	1,108,085
Loss on disposal of fixed assets	948	-
Auditors' remuneration	33,750	23,500
Auditors' remuneration for non-audit services	2,500	16,054
Operating leases	90,500	86,125
Loan and hire purchase interest	3,630	10,347

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2025 £	2024 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2024: 19%)	-	-

11 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST / VALUATION					
As at 1 April 2024	1,495,000	13,394,411	279,153	36,887	15,205,451
Additions	-	691,681	1,120,828	22,721	1,835,230
Disposals	-	(2,230,985)	(7,905)	-	(2,238,890)
As at 31 March 2025	1,495,000	11,855,107	1,392,076	59,608	14,801,791
DEPRECIATION					
As at 1 April 2024	199,644	10,869,263	214,419	36,887	11,320,213
Charged in the year	78,905	874,955	72,314	3,786	1,029,960
Disposals	-	(2,230,577)	(7,905)	-	(2,238,482)
As at 31 March 2025	278,549	9,513,641	278,828	40,673	10,111,691
NET BOOK VALUE					
At 31 March 2025	1,216,451	2,341,466	1,113,248	18,935	4,690,100
At 31 March 2024	1,295,356	2,525,148	64,734	-	3,885,238

11 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST / VALUATION					
As at 1 April 2024	1,495,000	13,364,831	279,153	36,887	15,175,871
Additions	-	691,681	1,120,828	22,721	1,835,230
Disposals	-	(2,230,985)	(7,905)	-	(2,238,890)
As at 31 March 2025	1,495,000	11,825,527	1,392,076	59,608	14,772,211
DEPRECIATION					
As at 1 April 2024	199,644	10,839,683	214,419	36,887	11,290,633
Charged in the year	78,905	874,955	72,314	3,786	1,029,960
Disposals	-	(2,230,577)	(7,905)	-	(2,238,482)
As at 31 March 2025	278,549	9,484,061	278,828	40,673	10,082,111
NET BOOK VALUE					
At 31 March 2025	**1,216,451**	**2,341,466**	**1,113,248**	**18,935**	**4,690,100**
At 31 March 2024	1,295,356	2,525,148	64,734	-	3,885,238

Included within the net book value of the Group and Charity is £606,943 (2024 - £14,550) relating to assets purchased via restricted funding and £Nil (2024 - £Nil) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £44,610 (2024 - £2,400) and £Nil (2024 - £98,986) in respect of assets held under finance leases.

During the 2021 financial year, land and buildings were revalued by Smiths Chartered Surveyors, a property valuation company, and was valued using the estimated yearly market rent and gross initial yield method. The trustees still believe this valuation to be accurate for the current financial year.

12 INVESTMENTS

Cost of investment in subsidiary company was £1 (2024 - £1). At 31 March 2025 the aggregate of the subsidiary capital and reserves was £38,870 (2024 - £38,603) and the company's profits after gift aid for the year were £267 (2024 – £325).

13 STOCKS

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Goods for resale	147,173	148,190	-	28,985

14 DEBTORS: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	318,751	234,896	265,565	167,504
Amounts due from subsidiary undertaking	-	-	183,311	181,837
Prepayments & accrued income	1,607,682	1,330,559	1,439,481	1,167,872
Other debtors	81,307	97,350	81,039	102,152
	2,007,740	1,662,805	1,969,396	1,619,365

15 CREDITORS: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade creditors	1,138,223	720,622	993,160	647,902
BMBC loans	108,429	119,177	108,429	119,177
Other taxation & social security	219,604	204,456	219,604	204,456
Accruals & deferred income	1,135,234	1,412,601	1,022,552	1,318,537
Other creditors	337,006	176,385	332,919	154,452
	2,938,496	2,633,241	2,676,664	2,444,524

16 CREDITORS: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Between one and two years				
BMBC loans	-	63,890	-	63,890
Greenlending loan	20,809	-	20,809	-
	20,809	63,890	20,809	63,890
Between two and five years				
BMBC loans	-	-	-	-
Greenlending loan	48,743	-	48,743	-
	48,743	-	48,743	-
Total	69,552	63,890	69,552	63,890

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

Finance lease agreements are secured on the assets to which the agreements relate.

17 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Balance at 1 April	482,424	524,257	445,884	507,348
Amount released to incoming resources	(482,424)	(524,257)	(445,884)	(507,348)
Amount deferred in the year	425,445	482,424	309,711	445,884
Balance at 31 March	425,445	482,424	390,711	445,884

Deferred income comprises admission fees and promotional income received in advance.

18 LEASES

a) Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2025 Land & Buildings £	2024 Land & Buildings £
Not later than one year	143,000	90,500
Later than one and not later than five years	196,467	352,592
Later than five years	-	8,750
	339,467	451,842

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £12,134 (2024 - £11,377) for services rendered for holding the chair position of the trust.

During the year Mrs D Pozorski, the chair of Barnsley Premier Leisure Trading Ltd, received £7,281 (2024 - £6,826) for services rendered for holding the chair position of the trading company. These fees were paid by the trust.

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2025 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,228,907	12,959,446	(2,493,352)	(69,552)	13,625,449
Non charitable trading	-	484,013	(445,143)	-	38,870
Total unrestricted funds	3,228,907	13,443,459	(2,938,495)	(69,552)	13,664,319
Restricted funds					
Bassetlaw performance payments	-	1,059,759	-	-	1,059,759
CRM fund	-	90,350	-	-	90,350
Football foundation	9,750	-	-	-	9,750
Outreach programme	-	30,568	-	-	30,568
CHP unit (BMBC)	597,193	-	-	-	597,193
Total restricted funds	606,943	1,180,677	-	-	1,787,620
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	183,934	-	-	183,934
Total designated funds	854,250	183,934	-	-	1,038,184
Total funds	4,690,100	14,808,070	(2,938,495)	(69,552)	16,490,123

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2024 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,016,438	8,516,697	(2,248,474)	(63,889)	9,220,772
Non charitable trading	-	437,583	(384,767)	-	52,816
Total unrestricted funds	3,016,438	8,954,280	(2,633,241)	(63,889)	9,273,588
Restricted funds					
Bassetlaw performance payments	-	189,750	-	-	189,750
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Building management strategy	-	1,526	-	-	1,526
Football foundation	14,550	-	-	-	14,550
Outreach programme	-	30,568	-	-	30,568
Total restricted funds	14,550	470,437	-	-	484,987
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	158,988	-	-	158,988
Total designated funds	854,250	158,988	-	-	1,013,238
Total funds	3,885,238	9,583,705	(2,633,241)	(63,889)	10,771,813

21 STATEMENT OF FUNDS

	At 1 April 2024	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General fund	9,234,985	21,521,906	(17,728,911)	597,469	13,625,449
Non Charitable trading funds	38,603	3,245,327	(2,647,591)	(597,469)	38,870
Total unrestricted funds	9,273,588	24,767,233	(20,376,502)	-	13,664,319
Restricted funds					
Bassetlaw performance payments	189,750	950,383	(80,374)	-	1,059,759
Weight management programme	158,243	-	(158,243)	-	-
CRM fund	90,350	-	-	-	90,350
Building management strategy	1,526	3,828	(5,354)	-	-
Football foundation	14,550	-	(4,800)	-	9,750
Outreach programme	30,568	-	-	-	30,568
CHP unit (BMBC)	-	637,003	(39,810)	-	597,193
Total restricted funds	484,987	1,591,214	(288,581)	-	1,787,620
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	158,988	24,946	-	-	183,934
Total designated funds	1,013,238	24,946	-	-	1,038,184
Total funds	10,771,813	26,383,393	(20,665,083)	-	16,490,123

STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2023 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2024 £
Unrestricted funds					
General fund	6,843,432	18,572,068	(16,813,834)	633,319	9,234,985
Non Charitable trading funds	38,277	3,157,876	(2,524,231)	(633,319)	38,603
Total unrestricted funds	6,881,709	21,729,944	(19,338,065)	-	9,273,588
Restricted funds					
Bassetlaw performance payments	189,750	50,399	(50,399)	-	189,750
Weight management programme	158,243	-	-	-	158,243
CRM fund	90,350	-	-	-	90,350
Building management strategy	115,000	-	(113,474)	-	1,526
Football foundation	21,600	-	(7,050)	-	14,550
Outreach programme	30,568	-	-	-	30,568
We Are Brave programme	-	16,095	(16,095)	-	-
Sport England	-	34,020	(34,020)	-	-
Total restricted funds	605,511	100,514	(221,038)	-	484,987
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	133,992	24,996	-	-	158,988
Total designated funds	988,242	24,996	-	-	1,013,238
Total funds	8,475,462	21,855,454	(19,559,103)	-	10,771,813

Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

Bassetlaw performance payments
Monies received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

Weight management programme
Monies were received during prior years from BMBC for BPL to deliver free programmes for people wanting to make positive lifestyle changes and maintain a healthy lifestyle. All of this funding was spent during the current year.

STATEMENT OF FUNDS (CONT'D)

CRM fund
Monies were received in prior years in order to develop a new internal CRM system. This project was not completed by the year end and so is included as a project prepayment.

Building management strategy
Monies were received during the prior year to cover the cost of the Metrodome Building Strategy, to upgrade the building. All of this fund was spent by the year end.

Football foundation
During the previous year, funding was received from the Football Foundation in order to part-fund the purchase of a tractor to assist at one of the centres, the movement on the fund being the depreciation charge on the asset.

Outreach programme
Monies were received during previous years to be spent on creating projects for target audiences to help increase sustainable behaviour and reduce inactivity.

CHP unit (BMBC)
A funding donation was received from BMBC in order to part fund a CHP unit alongside a contribution from BPL themselves. The movement on this fund is the depreciation charge on the asset.

Designated funds

The AGP sinking designated fund represents monies set aside for the eventual replacement of the AGP artificial grass pitch. Monies are set aside in line with the original agreement and the 10-year replacement period.

The revaluation reserve arose due to the revaluation of the Mansfield land and buildings in the 2021/22 financial year. There have been no subsequent valuations.

22 RESERVES

	2025 £	2024 £
Balance brought forward	10,771,813	8,475,462
Net incoming resources	1,380,310	795,351
Other recognised gains	4,338,000	1,501,000
Balance carried forward	16,490,123	10,771,813

23 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £Nil (2024 - £483,000).

24 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Financial assets				
Debt instruments measured at amortised cost:				
Cash at bank and in hand	5,357,158	5,031,711	5,241,972	4,967,035
Trade debtors (note 14)	318,751	234,896	265,565	167,504
Amounts owed by group (note 14)	-	-	183,311	181,837
Other debtors (note 14)	81,307	97,350	81,039	102,152
	5,757,216	5,363,957	5,771,887	5,418,528
Financial liabilities				
Measured at amortised cost:				
Trade creditors (notes 15-16)	1,138,223	720,622	993,160	647,903
Other creditors (notes 15-16)	337,006	176,385	332,919	154,452
Other loans (notes 15-16)	177,981	183,067	108,429	183,067
Hire purchase (notes 15-16)	-	-	69,552	-
	1,653,210	1,080,074	1,504,060	985,422

BARNSLEY PREMIER LEISURE

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2025

The following page does not form part of the statutory financial statements which are the subject of the auditors' report on pages 12-16

BARNSLEY PREMIER LEISURE

DETAILED CHARITY INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2025

	2025		2024	
	£	£	£	£
INCOME				
Entrance fees and charges	16,582,259		15,711,192	
Sale of goods	79,913		91,389	
Rents/lettings	533,490		492,702	
Other grant income	698,531		61,528	
Bank interest receivable	270,450		228,458	
Management charge receivable	184,000		178,832	
Miscellaneous income	451,301		432,478	
Gift aid receivable	597,469		633,319	
TOTAL INCOME		19,397,413		17,829,898
DIRECT CHARITABLE EXPENDITURE				
Wages and salaries	9,916,783		8,731,436	
Training and recruitment	146,685		140,086	
Water, sewerage and refuse	282,035		265,551	
Light and heat	1,447,409		2,154,007	
Insurance	204,784		224,383	
Rents, repairs and maintenance	1,644,609		1,304,955	
Sports equipment and pool chemicals	175,279		128,169	
Computer and office expenses	785,734		685,440	
Sundries	1,718		-	
Telephone	82,343		73,644	
Motor, travel and sundries	46,004		37,378	
Special events, TV and licences	370,639		262,342	
Bank charges	68,442		56,491	
Depreciation and amortisation	1,012,734		1,108,085	
Loss on disposal of fixed assets	948		-	
Loan and hire purchase interest	3,630		10,347	
Cleaning and clothing	154,402		165,714	
Non recoverable VAT	848,395		872,406	
Resale items	53,356		53,324	
Marketing and advertising costs	409,827		404,293	
Bad debt provision	16,912		(29,329)	
		17,672,668		16,648,722
GOVERNANCE				
Wages and salaries	119,643		111,634	
Accountancy fees	2,500		16,054	
Audit fees	16,000		16,000	
Chair persons remuneration	12,134		11,377	
Secretarial services	10,932		11,637	
Trustees' expenses	276		104	
Legal and professional fees	400,217	561,702	285,344	452,150
TOTAL EXPENDITURE		18,234,370		17,100,872
NET (DEFICIT)/SURPLUS FOR THE YEAR		1,163,043		729,026

BARNSLEY PREMIER LEISURE

England & Wales - Charity number 1076681

Accounts

BARNSLEY PREMIER LEISURE

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681

TUESDAY

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COMPANIES HOUSE

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

BARNSLEY PREMIER LEISURE

CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2024

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BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2024

Reference and Administrative Details

The Trustees, who are also the directors of the Charity for the purpose of the Companies Act, are pleased to present their annual report and audited financial statements for the year ended 31 March 2024.

Principal and Registered Office

The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN

Registered Numbers

Registration number	3790143
Registered Charity Number	1076681
Trading Company Registered Number	3779648

Auditors

Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London

Bankers

Barclays Bank
10-18 Queens Street
Unit 2
Barnsley
S70 1SJ

Solicitors

MKB Solicitors LLP
1-11 Huddersfield Road
Barnsley
S70 2LP

Structure, governance and management

Barnsley Premier Leisure (BPL) is a charitable company limited by guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

The group comprises of two companies, Barnsley Premier Leisure and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure, is a social enterprise limited by guarantee and is also the registered Charity. Barnsley Premier Leisure Trading Limited is the charity's wholly owned trading subsidiary that conducts the non-charitable activities and covenants its taxable profits annually to the charity, in support of its objectives. The financial statements of the group incorporate both the charity and trading activities. A number of trustees also sit on the trading company board, details of these directors can be found in the company statutory accounts. All new trading directors receive the same induction process as new trustees.

BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2024

We operate a number of leisure sites under contracts from Barnsley Metropolitan Borough Council and Bassetlaw District Council as well as two further sites which are not under council contracts.

The directors of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Trustee/Director	Appointed	Re-appointed	Resigned
Valerie Mills (Chair)	27.09.06	02.12.22	
Alan Methley (Vice Chair)	17.02.06	02.12.22	
Denise Pozorski (Trading Company Chair)	29.06.07	24.11.23	
Ian Taylor	21.11.05	24.11.23	
Andrew Ainsworth	24.02.17	24.11.23	
Ben McFeely	24.02.17	02.12.22	
Julie Slatter	08.04.22		
Miles Spencer Lloyd	08.04.22		31.12.24
Simon Warren	08.04.22		31.12.24
Nichola Hawden	23.02.24		
Peter Moyes	23.02.24		
Mark Ryan	23.02.24		
Cllr James Higgin-Bottom	02.09.22		21.07.23
Cllr Kevin Osbourne	21.07.23		
Stephen Lodge (Company Secretary)	22.10.09		

The trustees delegate authority for the consideration and recommendations on matters of finance and audit through the Resilient Business Group, on HR through the Good for Employees Group, on Pensions through a Pensions Subgroup and on specific investment projects through Task and Finish Groups. These groups, comprising of a number of trustees, report back to the board through their chairs for full ratification. Matters of risk and policies are considered at bimonthly meetings.

Day to day responsibility is delegated to the Chief Executive, who, with his Senior Leadership Team and Strategic Development and focus groups, ensure the administration and provision of business services.

Recruitment and Appointment of Trustees

The board of trustees may have up to fifteen members. In recruiting trustees, the aim to is allow for a broad range of expertise, skills, and perspectives. Barnsley Metropolitan Borough Council may appoint one person as a trustee and may remove or replace any person it appoints.

At every general meeting, one third or a number nearest to one third of the trustees are subject to retirement by rotation. The trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment. The Council's nominated trustee is not subject to retirement by rotation. Trustees retiring by rotation shall be deemed to be reappointed unless the resolution is lost, or it is resolved not to fill the vacancy.

Training and Induction of Trustees

All new trustees receive an induction which includes training on trustee obligations, charity and company law, the business structure, governance, the decision-making process and an introduction to the management team.

Related Parties and Partnerships

The only members of the Board of Trustees who receive remuneration are the Chairs and the Company Secretary. All other members are engaged in a voluntary capacity, financial consideration being limited to out-of-pocket expenses. All trustees must make declarations of interest at Board meetings.

In addition to our main local authority partners, we engage in joint working with a number of other partners including Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community partnerships, Barnsley Hospital, Public health and Integrated Care Boards.

In tackling health inequalities in our communities, we have representation on a number of boards, groups, forums and partnerships. Examples of these include Active In Barnsley Partnership (AIB), Barnsley 2030 Board, Barnsley Health and Wellbeing Board, Barnsley Town Board, Worksop Town Board, Barnsley Visitor Economy Forum and Yorkshire Sport Foundation. We share best practice with a number of Industry partners and associates to better promote health and wellbeing across Yorkshire, Nottinghamshire, and the UK.

Financial Review

The financial results for the year ended 31 March 2024 are set out in the Statement of Financial Activities on pages 17-18 with assets, liabilities and reserves shown in the Balance sheet on page 19. The results of the Trading subsidiary are detailed within the notes along with all other information supporting the financial statements on pages 22-41.

Income for the year amounted to £20,354,454 (2023 £17,947,399) with expenditure £18,928,103 (2023 £17,327,072) and a resulting surplus of £729,026 (2023 deficit £11,069).

During the financial year, BPL's key financial goals were to grow income by 12%, hedge gas prices to keep energy costs down and maintain healthy product and payroll margins.

In working towards those goals, we:

- put in place appropriate pricing structures which protected the brand but also allowed the business to stay competitive and meet its charitable and social aims
- explored additional revenue streams, models and opportunities to extend services outside the existing portfolio
- continued to build collaborative relationships to create synergies and extend the reach of our services in the community
- continued to seek out alternative funding opportunities for the delivery of projects and incentives as efficiently and economically as possible
- continued to develop our customer relationship management system to improve customer experience and create efficient and quality data feeding other accounting and reporting systems
- worked towards implementing new Financial and Human Resources systems to provide automated solutions with more robust internal controls and stronger audit trails

To grow revenue, we targeted specific areas for development opportunities and managed costs as efficiently as possible. For many years, aging facilities have been a concern for the group. This has been identified as a key risk. We hope that through joint working with local authority partners we will formulate long term strategies for ensuring the continuation of services for the boroughs.

Principal Sources of Funding

We are a fee charging enterprise; however, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activities through the local authorities Leisure card arrangements. In addition, we offer preferential rates to clubs, societies, groups and for other similar charities to support the achievement of their objectives.

Management Fee Subsidies

We rely on a subsidy from Bassetlaw District Council, set out in the management agreement, to offset certain costs and loss-making activities. This also allows access to services for disadvantaged individuals through service management.

Although we have agreed a nil management fee with Barnsley Metropolitan Borough Council, both the council and BPL are committed to supporting each other through a partnership approach.

Resources Deployed

We recognise our unique selling point is our people and the services they deliver. To attract and retain staff, we have continued to invest in our Employee Value Proposition and Reward & Recognition Programme. Our Leadership and Capability framework, currently under development, will provide clear pathways for progression and development.

Surplus Generation and Investment

We have focussed on rebuilding free reserves which were consumed in recent years to absorb the impact of the Covid-19 pandemic and our subsequent recovery. This is reflected in the company's reserve policy, which is shown below. The trustees, although recognising that free reserves provide general protection against external conditions and their impact on the business, are of the opinion that resources being invested in the business for furthering the business are also important in maintaining the business, whilst also realising the group's growth ambitions.

During the year, we have continued to invest in energy saving initiates and to promote responsible practices around energy consumption. The success of Barnsley and Bassetlaw councils in securing funds through the Swimming Pool Support Fund (SPSF) boosted cash reserves and will enable further capital investment on renewable energy initiatives.

Wider economic influences in recent years have meant that we had to approach investment carefully, deferring some planned investments in facilities altogether. The group now recognises the need to get back to cyclical and strategically appropriate investments which increase capacity and reinforce the organisation's brand, creating a clear and consistent offering.

Reserves Policy

The trustees have reviewed the Reserves Policy and level of unrestricted funds and have determined that target reserves should be at least three months of income resources for the group. This is a satisfactory reserve which could be drawn upon to sustain operations effectively. All cash and bank account balances, excluding the bank deposit account held as a Bassetlaw Pension Bond, are classified as free reserves for this purpose.

We recognise the need to invest in the business on an ongoing basis, whether this is to protect activities, to grow income streams or to provide cyclical renewals to maintain aging facilities. In doing so the trustees appreciate that the free reserves profile may drop below target during the upcoming financial year. We shall continue to review investments as part of our long-term strategy and to note the impact on target reserves at Board meetings in discussions.

Risk Management and Uncertainties

Outside the UK's current economic pressures, we maintain a corporate risk register for the Group. The likelihood and impact of the risk involved are considered in relation to our business model, our culture and our ability to deliver our purpose of "Helping people feel good". Each strategic area maintains a risk register, and where these risks are deemed to have significance for the organisation, they are then added to the Group Risk Register. The Board of Trustees review the Risk Register on a quarterly basis to ensure that all appropriate risks are identified and that strategies have been agreed to mitigate, transfer or absorb key risks.

Key Risks

The Deterioration of our estate remains a principal risk, as does the economic challenges of our local authorities, which will inevitably have an impact on their ability to invest in facilities and services.

Our venues have high levels of usage and there is a risk that without ongoing investment customer experience decreases and increased risk of plant failure. We continue to work with our council partners to explore different models and to identify funding solutions.

In addition to this we have reviewed the adequacy of the company's internal financial controls, and these are compliant with the Charity Commission's guidelines.

Strategic Report

Throughout the year BPL have developed a new 2030 strategy and purpose of "Helping people feel good". BPL are a bold, commercially astute, people powered organisation that creates innovative, fun, and supportive solutions which make people feel good. We add value by being different and bringing spaces to life.

The strategy outlines our business model "A Force for Good", which highlights the infinite nature of our regenerative not for profit charity. We're a people powered organisation, and through being Good for Employees, and ensuring that it's a good thing working for BPL, we know that we will be Good for Customers by bringing spaces to life. Through Great Delivery we will ensure sustainable growth and efficiencies are sought to enable long-term financial success. By being Regenerative and Distributive by design we can ensure our successes are reinvested back to our purpose – Helping People Feel Good.

Good For Employees

We're a people powered organisation

We're purpose driven and empowered to help our communities feel good. Our employees do this by being Innovative, Fun & Friendly and reflecting our Local Communities.

It's a good thing: BPL is a feel good place to work. We retain our Investors in People Gold standard. Our employees are proud to say that they work for us, we're an inclusive employer, as a registered user of the disability tick symbol, we're committed to offering disability-friendly working environments and ensuring everyone gets the opportunity to grow and develop along their career path. We make sure everyone develops disability awareness to ensure we are supporting one another. We're equitable with a strong cultural synergy to our brand values.

We have clear communications, and reward and recognise our employees' efforts. We work closely with trade unions, ensuring employees who are members are represented and that they can fully access all the benefits of their membership.

Local: We are one team who look after each other and our local communities.

Fun & Friendly: A feel good place to work, making a difference to people's lives every day and we have fun along the way.

Innovative: Always looking for better, a chance to grow and develop to become the best version of ourselves.
Our strategic priorities are creating a feel good place to work and one force for good.

A feel good place to work

Represented:

This year our employee representation was increased by improving the reach of our Employee Ambassador, creating employee forums and feedback sessions and enabling direct board feedback of the findings.

We've brought new employee recognition and praise awards, which led to our annual Feel Good Awards. Our focus on developing our Employee Value Proposition saw BPL win the Best Employer Brand Management category at the prestigious Employer Brand Management Awards and nominated for the best cultural transformation at the UK Company Culture Awards.

Rewarding:

We have developed new reward frameworks for employees clearly identifying the required skills and behaviours, leadership has also been rewarded through a balanced scorecard incentive scheme.

Responsible:

To ensure our charity acts responsibly a new reporting structure has been established, including tailoring board subgroups towards the new strategy, and clearer identification of risk through establishing a Resilient Business Team and a Responsible Business Compliance Team.

One Force for Good

We have significantly focused on improving the leadership teams in working collaboratively towards our new purpose, giving empowerment, clear direction and every opportunity to grow.

Collaborative working teams have been established to help deliver the strategy, improve interdependence and to create better solutions.

Our senior leadership team has been expanded to include a series of development posts, to give new senior leadership the opportunity to grow.

Good For Customers

We don't just operate venues, we're different, we bring spaces to life. This enables us to build our value proposition through the strong brand differentiation of being the most fun, friendly and innovative venues that understand and reflect our local communities.

Our strategic priorities are to play a more active role in our communities, differentiating our brand from others and promoting our purpose of 'Helping people feel good.'

Our communities

We aim for our centres to play a more active role in their local community, becoming their trusted partner and improving our understanding and insight, while raising awareness of the positive impact we make.

Understanding

Through 2023/24 we developed a new mystery visit programme with 1,212 visits being made and a new satisfaction metric, the feel good score.

Impact

To increase awareness of the impact we make in our communities, we attended a wide series of outreach events.

We have also partnered with Moving Communities, 4 Global, Sheffield Hallam University and Experian to develop a greater understanding of the Social Value that BPL creates for our communities.

Our Brand Differentiation

We aim to build brand value by developing adaptable propositions that are cherished by our customers, maintain consistency, increase innovation and develop a value driven customer service.

Adaptable

We really understand our brand values and this year our investments have focused solely on improving our brand differentiation, especially with our Your Space fitness membership, Swim Academy and Metrodome visitor attractions. This has helped BPL realise an 8.4% increase in fitness membership numbers and an 11% increase in footfall at the Metrodome.

Interactive

BPL has invested heavily in developing digitally enabled systems through Microsoft Dynamics, through the creation of our own CRM system, Ulex. This will significantly improve our ability to enhance our relationship with our customers. We also switched our Swim Academy to the Course Pro software which enables online sign on and tracking to participants and schools.

Our digital relationship with customers has also improved through enhanced social media performance, with over 34.8 million page impressions over the year.

We continue to develop innovative marketing campaigns that make our brands stand out, including a series of Sky TV advertising campaigns for which we were finalists in the UK Active Awards – Best Marketing Campaign 2023.

Promoting Our Purpose

BPL makes every effort to ensure that our venues are safe, inclusive, and accessible to all.

Safe

We pride ourselves in ensuring that our venues offer the safest environment to all, and our independent safety audits continue to show improvement and high levels of safety across all sites.

To promote water safety awareness, we reached out to over 100 primary schools to deliver our Swim Safe message.

Inclusive and Accessible

Our pools achieved the Swim England Water Wellbeing Accreditation which ensures our pools are accessible to visitors with health conditions and provides a clear aquatic pathway for our long-term exercise programmes.

We have also developed a new marketing campaign 'Let's Get Going...' which we will utilise to promote health and physical activity to different sectors of our communities.

We also saw our Leisure card usage increase by 2.49% in the year with 257,000 visits.

By collaborative working the group is confident that solutions can be found and opportunities pursued.

Great Delivery

We're bold, always seeking sustainable growth and efficiencies for long-term financial success. Our strategic priorities in achieving this are Increasing our Impact, Everyday Efficiencies and Financial Resilience.

Increasing our Impact

Everyday Efficiencies

Our Carbon Management plan identifies how BPL aims to become net zero by 2040 and this year we made significant progress, reducing our output to 4,479 tonnes co2e. Through our own investments we installed a significant Solar array on our Pontefract site and implemented new sophisticated digital measuring equipment to closely manage consumption.

In partnership with councils, we also delivered a new Building Management System for the Metrodome, and successfully received Swimming Pool Support Funding for the Metrodome of £400k and Swimming Pool Decarbonisation funding of £334k for energy efficiency at Bircotes and Dearneside.

We also launched our internal communications campaign 'It's a Green Thing' to change employee behaviour towards achieving net zero.

Financial Resilience

Despite significant pressures from inflation and the cost of living, BPL has successfully delivered strong income growth, whilst maintaining all key operating margins. We achieved income growth of 13.3% during the financial year, and despite significant wage inflation resulting from increases in the national living wage we maintained our payroll efficiency strengthening our balance sheet and growing net assets to £8.0m.

We finished the year with 620 employees, 11% higher than last year.

Good For All

We're a trusted partner, passionate about making our local communities feel good.

Trusted Partner

As a trusted partner, BPL are now playing a bigger role in our communities, with representation on the Health and Wellbeing Boards, Town Boards, Stronger Communities Boards and Barnsley 2030 board.

Our new strategy has been developed to integrate with our partners' Barnsley 2030 and Bassetlaw Vision 2040 ambitions.

Through our partnership with Bassetlaw District Council, we have helped the district achieve significant Levelling Up funding which will be utilised to transform the Priory Shopping Centre into a new Family Entertainment Centre and Health and Wellbeing Hub, both operated by BPL.

With Barnsley Metropolitan Borough Council, we have aided in developing a successful proposal to transform the Alhambra Shopping Centre into a health and wellbeing hub, which will be funded by SYMCA. Proposals for three new health and wellbeing venues have also been developed, which will help us to reach more communities across the borough.

Support from BMBC and the Football Foundation has enabled us to develop a new café and clubhouse at Dorothy Hyman Sports Club. This will be open in 2024, we also extended the car park capacity at this venue by 47 spaces.

Swimming pools face numerous challenges at present and to lobby for support BPL attended the Swim England Value of Swimming event at House of Commons.

Responsible

Significant attention has been paid to improving the decision-making processes across the organisation with the establishment of several new collaborative working groups, designed to improve collaboration whilst reducing silo working.

A new Responsible Business Compliance Group has been established to maintain risk management whilst overseeing our corporate policies and procedures.

Healthy

We're proud of the impact we make to our local communities. Through the year we have significantly increased capacity in health and wellbeing with a new management structure which will help BPL participate in new opportunities in this area. This has seen us develop a variety of new programmes such as Funletics, Just Play Football, New Age Kurling, Dodgeball, Pickleball and multi sports sessions for the visually impaired. We have developed Holiday Activity and Food sessions and a new dementia support group.

Our Tier 2 Adult Weight Management has been hugely successful, being the 11th largest in the UK and a completion rate of 63%, many of which have continued to be customers of BPL. In total we delivered 3,952 health referral programmes in the year and have developed new health interventions for Pre and Post Cancer rehabilitation, Health, Strength & Stability, Falls prevention and Healthy Teens Weight Management. In our pools we have introduced Good Boost, a therapeutic water exercise programme, focusing on pre/post-natal and long-term health conditions and launched Cancer Friendly Swimming sessions.

Our health and wellbeing teams continue to improve our partnerships and are now integrated with many local forums and alliances.

A Resilient Business

Our continued success in developing innovative solutions for new markets whilst maximising returns has seen BPL continue to generate funds to reinvest, not only in our products and services but also into health intervention initiatives.

Through this year we have paid attention to bolstering our Human and Organisational Capital to ensure we continue to create value by differentiating our products whilst preparing for the forthcoming growth opportunities for BPL.

Trustees' Responsibilities statement

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024

YEAR ENDED 31 MARCH 2024

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees

Denise Pozorski - Trustee
Approved by the Trustees on 29 November 2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2024

We have audited the financial statements of Barnsley Premier Leisure (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 22 to 41, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the groups or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e., gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Mell

Scott Mell FCA (Senior Statutory Auditor)
For and on behalf of Xeinadin Audit Limited
8th Floor, Becket House
36 Old Jewry
London
EC2R 8DD

29 November 2024

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
INCOME						
Incoming resources from generated funds:						
Activities for generating funds:						
Charitable company activities		91,389	-	-	91,389	69,804
Trading subsidiary activities	2	3,157,875	-	-	3,157,875	2,789,450
Investment income		228,458	-	-	228,458	84,585
Incoming resources from charitable activities:						
Fees, rents and charges		16,361,713	-	-	16,361,713	14,557,324
Other incoming resources	3	494,005	21,014	-	515,019	446,236
TOTAL INCOME		20,333,440	21,014	-	20,354,454	17,947,399
EXPENDITURE						
Cost of generating funds:						
Commercial trading operations	2	1,184,730	-	-	1,184,730	1,082,730
Charitable activities	4	17,046,722	221,038	-	17,267,760	15,768,829
Other costs	5	475,613	-	-	475,613	475,513
TOTAL EXPENDITURE		18,707,065	221,038	-	18,928,103	17,327,072
NET INCOME FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 33)		1,626,375	(200,024)	-	1,426,351	620,327

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
TAXATION	10	-	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		1,626,375	(200,024)	-	1,426,351	620,327
TRANSFERS		(104,496)	79,500	24,996	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		1,521,879	(120,524)	24,996	1,426,351	620,327
Pension cost recognised in the Statement of financial activities						
Net pension scheme interest;						
Barnsley pension scheme		62,000	-	-	62,000	(193,000)
Bassetlaw pension scheme		1,000	-	-	1,000	(115,000)
Pension scheme service costs;						
Barnsley pension scheme		(397,000)	-	-	(397,000)	(686,000)
Bassetlaw pension scheme		(297,000)	-	-	(297,000)	(870,000)
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		890,879	(120,524)	24,996	795,351	(1,243,673)
Actuarial gain on defined benefit pension scheme		1,501,000	-	-	1,501,000	14,052,000
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		2,391,879	(120,524)	24,996	2,296,351	12,808,327
RECONCILIATION OF MOVEMENT IN FUNDS						
Total fund balance at 1 April 2023		6,881,709	605,511	988,242	8,475,462	(4,332,865)
Closing fund balances at 31 March 2024		9,273,588	484,987	1,013,238	10,771,813	8,475,462

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The surplus of the charitable company for Companies Act purposes for the year is £729,026 (2023: £11,069 deficit).

BARNSLEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
FIXED ASSETS					
Tangible assets	11	3,885,238	4,764,688	3,885,238	4,764,688
Investments	12	-	-	1	1
		3,885,238	4,764,688	3,885,239	4,764,689
CURRENT ASSETS					
Stock	13	148,190	169,111	28,985	28,083
Debtors	14	1,662,805	1,024,829	1,619,365	1,030,092
Cash at bank and in hand		5,031,711	4,094,046	4,967,035	3,964,678
		6,842,706	5,287,986	6,615,385	5,022,853
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	15	(2,633,241)	(2,596,086)	(2,444,524)	(2,369,232)
NET CURRENT ASSETS		4,209,465	2,691,900	4,170,861	2,653,621
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16	(63,890)	(155,126)	(63,890)	(155,126)
NET ASSETS		8,030,813	7,301,462	7,992,210	7,263,184
DEFINED BENEFIT PENSION SCHEME ASSET/(LIABILITY)	8	2,741,000	1,174,000	2,741,000	1,174,000
NET ASSETS/(LIABILITIES) INCLUDING PENSION ASSET/(LIABILITY)		10,771,813	8,475,462	10,733,210	8,437,184
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund	21	6,493,985	5,669,431	6,493,985	5,669,431
Revaluation reserve	21	854,250	854,250	854,250	854,250
Non charitable trading funds	21	38,603	38,278	-	-
Designated funds	21	158,988	133,992	158,988	133,992
Restricted funds	21	484,987	605,511	484,987	605,511
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		8,030,813	7,301,462	7,992,210	7,263,184
Pension reserve	8	2,741,000	1,174,000	2,741,000	1,174,000
TOTAL CHARITABLE FUNDS		10,771,813	8,475,462	10,733,210	8,437,184

The financial statements on pages 17 to 41 were approved and authorised for issue by the Trustees on the 29 November 2024 and are signed on their behalf by:

VA Mills

Valerie Mills - Trustee
Company Registration Number: 03790143

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 21)	1,145,472	1,302,905
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	228,458	84,585
Purchase of property, plant and equipment	(232,385)	(558,658)
Receipts from sale of property, plant and equipment	-	9,094
NET CASH USED IN INVESTING ACTIVITIES	(3,927)	(464,979)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	(193,533)	(85,939)
Interest paid	(10,347)	(75,214)
CBILS loan repaid	-	(1,407,922)
Net cash used in financial activities	(203,880)	(1,569,075)
Change in cash and cash equivalents in the reporting period	937,665	(731,149)
Cash and cash equivalents at the beginning of the reporting period	4,094,046	4,825,195
Cash and cash equivalents at the end of the reporting period	5,031,711	4,094,046

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2024

RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income before taxation and pension adjustment	1,426,351	620,327
Interest receivable	(228,458)	(84,585)
Interest payable	10,347	75,214
	1,208,240	610,956
Defined benefit pension contributions	(699,000)	(631,000)
Depreciation	1,108,085	1,213,973
(Profit) disposal of fixed assets	-	(167)
(Increase)/Decrease in stocks	20,921	(21,265)
(Increase)/Decrease in debtors	(637,976)	202,112
Increase/(Decrease) in creditors	145,202	(71,704)
Net cash inflow from operating activities	1,145,472	1,302,905

RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS

		£
Increase/(Decrease) in cash in the year	937,665	(731,149)
Net funds as at 31 March 2023	4,094,046	4,825,195
Net funds as at 31 March 2024	5,031,711	4,094,046

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings	4% straight line
Fixtures, equipment and IT	10% to 33% straight line
Leasehold property improvements	10% straight line
Motor vehicles	20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

1 ACCOUNTING POLICIES Cont'd

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

The significant judgements and estimates used in the preparation of the financial statements are:

i) The defined benefit pensions schemes operated by the Trust are included in the financial statements at a valuation determine by independent actuaries. The assumptions used are detailed in note 8 of the financial statements.

ii) The investment property held by the Trust is included in the financial statements at a recent valuation undertaken by an expert. The trustees still believe this valuation to be accurate at the balance sheet date.

There are no other key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

Profit and Loss Account	**2024** **£**	**2023** **£**
Turnover	3,157,875	2,789,450
Cost of sales	(1,184,730)	(1,082,730)
Gross Profit	1,973,145	1,706,720
Interest receivable	-	-
Administrative expenses	(1,339,501)	(1,200,851)
	633,644	505,869
Other operating income	-	-
Net profit/(loss) before taxation	633,644	505,869
Taxation	-	-
Net Profit after taxation	633,644	505,869
Gift aid to B.P.L. (Charity)	(633,319)	(505,473)
Retained in subsidiary	325	396
Fund balances brought forward at 1 April 2023	38,277	37,881
Fund balances carried forward at 31 March 2024	38,603	38,277

Aggregate amount of assets, liabilities and funds was;	**2024** **£**	**2023** **£**
Assets	409,157	384,968
Liabilities	(370,554)	(346,690)
Funds (including £1 share capital)	38,603	38,278

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
We Are Brave Programme	-	9,494	-	9,494	-
Building management strategy	-	-	-	-	115,000
Football foundation	-	-	-	-	24,000
Bassetlaw costs reimbursement	61,527	-	-	61,527	-
Sport England	-	11,520	-	11,520	-
Other	432,478	-	-	432,478	59,236
CCG grants	-	-	-	-	128,000
Outreach programme	-	-	-	-	40,000
Barnsley wellbeing project	-	-	-	-	80,000
	494,005	21,014	-	515,019	446,236

4 CHARITABLE ACTIVITES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
Costs of activities in furtherance of the Charity's objects:					
Wages and salaries	8,661,166	4,500	-	8,665,666	7,558,014
Light, heat, water and refuse	2,419,558	-	-	2,419,558	2,724,877
Sports equipment, pool and property maintenance	1,391,000	193,393	-	1,584,393	1,170,920
	12,471,724	197,893	-	12,669,617	11,453,811
Support Costs:					
Wages and salaries	532,854	-	-	532,854	498,452
Cleaning and clothing	181,012	-	-	181,012	156,569
Telephone, office and computer expenses	760,699	-	-	760,699	691,576
Special events and licenses	274,598	-	-	274,598	209,280
Insurance	224,383	-	-	224,383	201,876
Travel expenses	37,378	-	-	37,378	35,493
Training and recruitment	125,191	14,895	-	140,086	81,040
Bank charges	71,782	-	-	71,782	74,672
Depreciation	1,101,035	7,050	-	1,108,085	1,213,973
Profit/(loss) on disposal of fixed assets	-	-	-	-	(167)
Marketing and advertising	410,001	1,200	-	411,201	270,614
Loan and hire purchase interest	10,347	-	-	10,347	75,214
Bad debt provision	(26,688)	-	-	(26,688)	14,902
Non recoverable VAT	872,406	-	-	872,406	791,524
	4,574,998	23,145	-	4,598,143	4,315,018
	17,046,722	221,038	-	17,267,760	15,768,829

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2024	Total 2023
	£	£	£	£	£
Wages and salaries	112,565	-	-	112,565	108,150
Auditors' remuneration	23,500	-	-	23,500	22,500
Trustee insurance and expenses	104	-	-	104	570
Chair persons remuneration	17,272	-	-	17,272	16,880
Secretarial services	11,637	-	-	11,637	9,495
Legal and professional fees	294,481	-	-	294,481	312,907
Accountancy, taxation and other services	16,054	-	-	16,054	5,011
	475,613	-	-	475,613	475,513

6 TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation & Amortisation Costs	Other Costs	Total 2024	Total 2023
	£	£	£	£	£
Fundraising trading: cost of goods sold	-	-	1,184,730	1,184,730	1,082,730
Charitable activities	9,311,085	1,108,085	6,848,590	17,267,760	15,768,829
Governance costs	-	-	475,613	475,613	475,513
	9,336,081	1,108,085	8,508,933	18,928,103	17,327,072

	2024	2023
	£	£
Wages and salaries	7,986,087	7,111,098
Social security costs	566,462	489,413
Pension costs	758,536	564,105
	9,311,085	8,164,616

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2024 Number	2023 Number
£60,001 - £70,000	-	2
£70,001 - £80,000	5	4
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
£100,001 - £110,000	1	-
£130,001 - £140,000	-	1
£140,001 - £150,000	1	-

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £645,419 (2023 - £606,602).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 295 (2023 - 247). The average number of actual employees employed by the group during the year was 643 (2023 – 601).

7 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £11,377 in respect of Chairperson's services for the year (2023: £10,550).

During the year, a Trustee was reimbursed £104 for out of pocket expenses, being travel and subsistence (2023 - £570).

8 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £385,510 (2023 - £303,218) and total employer contributions for Bassetlaw for the year were £302,546 (2023 - £207,831), with projections of similar contributions for the year ended 31 March 2024.

The Group also operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £70,026 (2023: £54,284).

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2024 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.24	31.3.23
• Rate of increase in salaries	3.4%	3.6%
• Rate of increase in pension payment	2.8%	3.0%
• Discount rate	4.9%	4.8%
• Rate of CPI inflation	2.8%	3.0%

The assets of the scheme and the expected rate of return were:

	Value 31.3.24 (£000s)	Value 31.3.23 (£000s)
Equities	14,068	12,789
Government Bonds	-	-
Other Bonds	4,282	4,325
Property	1,835	1,504
Cash/Liquidity	204	188
Total market value of assets	20,389	18,806
Present value of scheme liabilities	(17,648)	(17,489)
Deficit in the scheme and net Pension liability	2,741	1,317

8 PENSION CONTRIBUTIONS (CONT'D)

	2024 (£000s)	2023 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	397	686
Interest on pension scheme liabilities	(62)	193
Employer contributions	(385)	(426)
Expected return on pension scheme assets	896	(525)
Total	846	(72)
Actual return on Scheme assets	(1,260)	1,328

Analysis of amount recognised in the Statement of Financial Activities

	2024 (£000s)	2023 (£000s)
Actuarial gains for the year	1,374	8,803

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2024 (£000s)	2023 (£000s)
Opening fair value of fund assets	18,806	19,354
Expected return on assets	896	525
Employer contributions	385	426
Contributions by scheme participants	124	122
Benefits paid	(402)	(381)
Actuarial gain on assets only	580	(1,240)
Fair value of assets at 31 March	20,389	18,806

Changes on defined benefit obligation over the year are:

	2024 (£000s)	2023 (£000s)
Opening defined benefit obligation	17,489	26,387
Current service cost	397	686
Contribution by scheme participants	124	122
Interest costs	834	718
Benefits paid	(402)	(381)
Change in financial assumptions	(1,211)	(12,009)
Change in demographic assumptions	(119)	231
Experience loss on defined benefit obligation	536	1,735
Defined benefit obligations at 31 March	17,648	17,489

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2024 (£000s)	2023 (£000s)	2022 (£000s)	2021 (£000s)	2020 (£000s)
Total market value of assets	20,389	18,806	19,354	17,494	14,226
Present value of scheme liabilities	(17,648)	(17,489)	(26,387)	(26,639)	(21,585)
Deficit in scheme/Net pension liability	2,741	1,317	(7,033)	(9,145)	(7,359)

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2024 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.24	31.3.23
• Rate of increase in salaries	3.9%	3.9%
• Rate of increase in pension payment	2.9%	2.9%
• Discount rate	5.0%	4.8%
• Rate of CPI inflation	2.9%	2.9%

The assets of the scheme and the expected rate of return were:

	Value 31.3.24 (£000s)	Value 31.3.23 (£000s)
Equities	3,470	2,836
Government Bonds	149	102
Other Bonds	312	307
Property	647	602
Cash/Liquidity	364	242
Inflation plus	278	255
Infrastructure	441	379
Private equities	191	194
Total market value of assets	5,852	4,917
Present value of scheme liabilities	(5,852)	(5,060)
Surplus/(deficit) in the scheme and net Pension asset/(liability)	-	(143)

8 PENSION CONTRIBUTIONS (CONT'D)

	2024 (£000s)	2023 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	297	870
Interest on pension scheme liabilities	(1)	115
Expected return on pension scheme assets	(245)	(126)
Employer contributions	(314)	(205)
Total	(263)	654
Actual return on Scheme assets	565	(93)

Analysis of amount recognised in the Statement of Financial Activities

	2024 (£000s)	2023 (£000s)
Actuarial gains/(deficit) for the year	127	5,249

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2024 (£000s)	2023 (£000s)
Opening fair value of assets	4,917	4,800
Expected return on assets	245	126
Employer contributions	314	205
Contributions by scheme participants	116	101
Actuarial gain on assets only	320	(219)
Benefits paid	(58)	(52)
Administrative expenses	(2)	(2)
Other actuarial	-	(42)
Fair value of assets at 31 March	5,852	4,917

Changes on defined benefit obligation over the year are:

	2024 (£000s)	2023 (£000s)
Opening defined benefit obligation	5,060	9,412
Current service cost	297	868
Contribution by scheme participants	116	101
Interest costs	244	241
Change in financial assumptions	(255)	(5,914)
Benefits paid	(58)	(52)
Change in demographic assumptions	(67)	(470)
Change in asset ceiling	24	-
Experience loss on defined benefit obligation	491	874
Defined benefit obligations at 31 March	5,852	5,060

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2024 (£000s)	2023 (£000s)	2022 (£000s)	2021 (£000s)	2020 (£000s)
Total market value of assets	5,852	4,917	4,800	4,172	3,235
Present value of scheme liabilities	(5,852)	(5,060)	(9,412)	(9,205)	(5,282)
Deficit in scheme/Net pension liability	-	(143)	(4,612)	(5,033)	(2,047)

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2024 £	2023 £
Depreciation of fixed assets	1,108,085	1,213,973
Profit on disposal of fixed assets	-	(167)
Auditors' remuneration	23,500	22,500
Auditors' remuneration for non-audit services	16,054	5,011
Operating leases	451,842	130,000
Loan and hire purchase interest	10,347	75,214

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2024 £	2023 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2023: 19%)	-	-

11 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST / VALUATION					
As at 1 April 2023	1,495,000	13,174,221	279,153	36,887	14,985,261
Additions	-	232,385	-	-	232,385
Disposals	-	(12,195)	-	-	(12,195)
As at 31 March 2024	1,495,000	13,394,411	279,153	36,887	15,205,451
DEPRECIATION					
As at 1 April 2023	132,137	9,844,999	206,550	36,887	10,220,573
Charged in the year	67,507	1,032,709	7,869	-	1,108,085
Disposals	-	(8,445)	-	-	(8,445)
As at 31 March 2024	199,644	10,869,263	214,419	36,887	11,320,213
NET BOOK VALUE					
At 31 March 2024	**1,295,356**	**2,525,148**	**64,734**	-	**3,885,238**
At 31 March 2023	1,362,863	3,329,222	72,603	-	4,764,688

11 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST / VALUATION					
As at 1 April 2023	1,495,000	13,144,641	279,153	36,887	14,955,681
Additions	-	232,385	-	-	232,385
Disposals	-	(12,195)	-	-	(12,195)
As at 31 March 2024	1,495,000	13,364,831	279,153	36,887	15,175,871
DEPRECIATION					
As at 1 April 2023	132,137	9,815,419	206,550	36,887	10,190,993
Charged in the year	67,507	1,032,709	7,869	-	1,108,085
Disposals	-	(8,445)	-	-	(8,445)
As at 31 March 2024	199,644	10,839,683	214,419	36,887	11,290,633
NET BOOK VALUE					
At 31 March 2024	**1,295,356**	**2,525,148**	**64,734**	-	**3,885,238**
At 31 March 2023	1,362,863	3,329,222	72,603	-	4,764,688

Included within the net book value of the Group and Charity is £14,550 (2023 - £21,600) relating to assets purchased via restricted funding and £Nil (2023 - £98,986) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £2,400 (2023 - £2,400) and £98,986 (2023 - £98,986) in respect of assets held under finance leases.

During the 2021 financial year, land and buildings were revalued by Smiths Chartered Surveyors, a property valuation company, and was valued using the estimated yearly market rent and gross initial yield method. The trustees still believe this valuation to be accurate for the current financial year.

12 INVESTMENTS

Cost of investment in subsidiary company was £1 (2023 - £1). At 31 March 2024 the aggregate of the subsidiary capital and reserves was £38,603 (2023 - £38,278) and the company's profits after gift aid for the year were £325 (2023 – £396).

13 STOCKS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Goods for resale	148,190	169,111	28,985	28,083

14 DEBTORS: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade debtors	234,896	381,758	167,504	307,759
Amounts due from subsidiary undertaking	-	-	181,837	119,836
Prepayments & accrued income	1,330,559	642,846	1,167,872	602,347
Other debtors	97,350	225	102,152	150
	1,662,805	1,024,829	1,619,365	1,030,092

15 CREDITORS: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	720,622	495,301	647,902	390,692
BMBC loans	119,177	131,216	119,177	131,216
Other taxation & social security	204,456	184,602	204,456	184,602
Accruals & deferred income	1,412,601	1,455,381	1,318,537	1,341,006
Other creditors	176,385	239,327	154,452	231,457
Hire purchase	-	90,259	-	90,259
	2,633,241	2,596,086	2,444,524	2,369,232

16 CREDITORS: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Between one and two years				
BMBC loans	63,890	95,000	63,890	95,000
Between two and five years				
BMBC loans	-	60,126	-	60,126
	63,890	155,126	63,890	155,126

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

Finance lease agreements are secured on the assets to which the agreements relate.

17 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Balance at 1 April	524,257	528,445	507,348	500,910
Amount released to incoming resources	(524,257)	(528,445)	(507,348)	(500,910)
Amount deferred in the year	482,424	524,257	445,884	507,348
Balance at 31 March	482,424	524,257	445,884	507,348

Deferred income comprises admission fees and promotional income received in advance.

18 LEASES

a) Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2024 Land & Buildings £	2023 Land & Buildings £
Not later than one year	90,500	100,000
Later than one and not later than five years	352,592	-
Later than five years	8,750	-
	451,842	100,000

b) Finance leases

Total future minimum finance lease payments are as follows:

	2024 Hire Purchase £	2023 Hire Purchase £
Not later than one year	-	90,259
Later than one and not later than five years	-	-
	-	90,259
Less finance charges	-	(22,127)
	-	68,132

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £11,377 (2023 - £10,550) for services rendered for holding the chair position of the trust.

During the year Mrs D Pozorski, the chair of Barnsley Premier Leisure Trading Ltd, received £6,826 (2023 - £6,330) for services rendered for holding the chair position of the trading company. These fees were paid by the trust.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £Nil (2023 - £2,500). £Nil was owed to Mr N Webber as at 31 March 2024 (2023 - £Nil).

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2024 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,016,438	8,516,697	(2,248,474)	(63,889)	9,220,772
Non charitable trading	-	437,583	(384,767)	-	52,816
Total unrestricted funds	3,016,438	8,954,280	(2,633,241)	(63,889)	9,273,588
Restricted funds					
Bassetlaw performance payments	-	189,750	-	-	189,750
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Building management strategy	-	1,526	-	-	1,526
Football foundation	14,550	-	-	-	14,550
Outreach programme	-	30,568	-	-	30,568
Total restricted funds	14,550	470,437	-	-	484,987
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	158,988	-	-	158,988
Total designated funds	854,250	158,988	-	-	1,013,238
Total funds	3,885,238	9,583,705	(2,633,241)	(63,889)	10,771,813

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2023 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,888,838	5,359,115	(2,249,395)	(155,126)	6,843,432
Non charitable trading	-	384,968	(346,691)	-	38,277
Total unrestricted funds	3,888,838	5,744,083	(2,596,086)	(155,126)	6,881,709
Restricted funds					
Bassetlaw performance payments	-	189,750	-	-	189,750
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Building management strategy	-	115,000	-	-	115,000
Football foundation	21,600	-	-	-	21,600
Outreach programme	-	30,568	-	-	30,568
Total restricted funds	21,600	583,911	-	-	605,511
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	133,992	-	-	133,992
Total designated funds	854,250	133,992	-	-	988,242
Total funds	4,764,688	6,461,986	(2,596,086)	(155,126)	8,475,462

21 STATEMENT OF FUNDS

	At 1 April 2023	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General fund	6,843,432	18,572,069	(16,813,834)	633,319	9,234,986
Non Charitable trading funds	38,277	3,157,875	(2,524,231)	(633,319)	38,602
Total unrestricted funds	6,881,709	21,729,944	(19,338,065)	-	9,273,588
Restricted funds					
Bassetlaw performance payments	189,750	50,399	(50,399)	-	189,750
Weight management programme	158,243	-	-	-	158,243
CRM fund	90,350	-	-	-	90,350
Building management strategy	115,000	-	(113,474)	-	1,526
Football foundation	21,600	-	(7,050)	-	14,550
Outreach programme	30,568	-	-	-	30,568
We Are Brave programme	-	16,095	(16,095)	-	-
Sport England	-	34,020	(34,020)	-	-
Total restricted funds	605,511	100,514	(221,038)	-	484,987
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	133,992	24,996	-	-	158,988
Total designated funds	988,242	24,996	-	-	1,013,238
Total funds	**8,475,462**	**21,855,454**	**(19,559,103)**	-	**10,771,813**

STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2022	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2023
	£	£	£	£	£
General fund	(5,796,245)	14,981,349	(2,847,145)	505,473	6,843,432
Non Charitable trading funds	37,881	2,789,450	(2,283,581)	(505,473)	38,277
Total unrestricted funds	(5,758,364)	17,770,799	(5,130,726)	-	6,881,709
Restricted funds					
Bassetlaw performance payments	213,660	100,000	(123,910)	-	189,750
Weight management programme	158,243	-	-	-	158,243
CRM fund	90,350	-	-	-	90,350
Building management strategy	-	115,000	-	-	115,000
Football foundation	-	21,600	-	-	21,600
Outreach programme	-	40,000	(9,432)	-	30,568
Total restricted funds	462,253	276,600	(133,342)	-	605,511
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	108,996	24,996	-	-	133,992
Total designated funds	963,246	24,996	-	-	988,242
Total funds	(4,332,865)	18,072,395	(5,264,068)	-	8,475,462
Unrestricted funds					

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

Bassetlaw performance payments
Monies received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

Weight management programme
Monies were received during prior years from BMBC for BPL to deliver free programmes for people wanting to make positive lifestyle changes and maintain a healthy lifestyle. None of this funding was spent during the current year.

STATEMENT OF FUNDS (CONT'D)

CRM fund
Monies were received in the prior year in order to develop a new internal CRM system. This project was not completed by the year end and so is included as a project prepayment.

Building management strategy
Monies were received during the year to cover the cost of the Metrodome Building Strategy, to upgrade the building. The majority of this fund was spent by the year end.

Football foundation
During the year, funding was received from the Football Foundation in order to part-fund the purchase of a new tractor to assist at one of the centres. This was purchased during the previous year, giving rise to the movement on the fund being the depreciation charge.

Outreach programme
Monies were received during the previous year to be spent on creating projects for target audiences to help increase sustainable behaviour and reduce inactivity.

We Are Brave programme
During the year, monies were received from Calderdale College to be spent on training and coaching courses. All of this income was spent during the year.

Sport England
A grant was received from Sport England during the year in order to part fund a poolside 'Good Boost' programme. All of the grant was spent during the year with the Charity contributing towards it also.

Designated funds

The AGP sinking designated fund represents monies set aside for the eventual replacement of the AGP artificial grass pitch. Monies are set aside in line with the original agreement and the 10-year replacement period.

The revaluation reserve arose due to the revaluation of the Mansfield land and buildings in the 2021/22 financial year. There were no subsequent valuations in 2023/23, therefore no movement in the fund.

22 RESERVES

	2024	2023
	£	£
Balance brought forward	8,475,462	(4,332,865)
Net (outgoing)/incoming resources	795,351	(1,243,673)
Other recognised (losses) and gains	1,501,000	14,052,000
Balance carried forward	10,771,813	8,475,462

23 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £483,000 (2023 - £528,849).

24 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Financial assets				
Debt instruments measured at amortised cost:				
Cash at bank and in hand	5,031,711	4,094,046	4,967,035	3,964,678
Trade debtors (note 14)	234,896	381,758	167,504	307,759
Amounts owed by group (note 14)	-	-	181,837	119,836
Other debtors (note 14)	97,350	225	102,152	150
	5,363,957	4,476,029	5,418,528	4,392,423
Financial liabilities				
Measured at amortised cost:				
Trade creditors (notes 15-16)	720,622	495,301	647,903	390,692
Bank loans	-	-	-	-
Other creditors (notes 15-16)	176,385	239,327	154,452	231,457
Other loans (notes 15-16)	183,067	286,342	183,067	286,342
Hire purchase (notes 15-16)	-	90,259	-	90,259
	1,080,074	1,111,229	985,422	998,750

BARNSLEY PREMIER LEISURE

England & Wales - Charity number 1076681

Accounts

BARNSLEY PREMIER LEISURE

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681

GibsonBooth LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BARNSLEY PREMIER LEISURE

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YEAR ENDING 31 MARCH 2023

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BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2023.

PRINCIPAL & REGISTERED OFFICE
The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN.

REGISTERED NUMBERS

Registration Number	3790143
Registered Charity Number	1076681
Trading Company Registration Number	3779648

DIRECTORS & TRUSTEES
The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Re-appointed	Resigned	Sub-Group
Alan Methley	17.02.06	04.12.20		
Denise Pozorski	29.06.07	03.02.21		1,3
Ian Taylor	21.11.05	03.02.21		1,3
Valerie Mills	27.09.06	14.12.19		2,3
Barry Dolan	30.10.15	03.02.21	02.10.22	1
Andrew Ainsworth	24.02.17	04.12.20		3
Ben McFeely	24.02.17	04.12.20		2,3
Cllr Pauline McCarthy	15.06.21		21.06.22	
Cllr James Higginbottom	02.09.22		21.07.23	
Julie Slatter	08.04.22			2
Miles Spencer Lloyd	08.04.22			
Simon Warren	08.04.22			1
Cllr Kevin Osbourne	21.07.23			

The Trustees bring a vast range of experiences and expertise to bear; these include competencies in the voluntary and community sector, education, legal and accountancy, Health, safety and compliance, private enterprise and local government.

Valerie Mills is the current chairperson and is an ex-officio member of the HR subgroup.

1)	Finance sub-group	- Chair Ian Taylor
2)	HR sub-group	- Chair Valerie Mills
3)	Task and Finish Group	- Chair Andrew Ainsworth

BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2023

	Appointed	Resigned
COMPANY SECRETARY		
Stephen Lodge	22.10.09	

DIRECTORS OF BARNSLEY PREMIER LEISURE TRADING LTD.

Alan Methley	28.02.08
Nigel Webber	24.11.06
Denise Pozorski	24.07.19
Valerie Mills	26.04.13
Kelli Dawson	01.08.23

Denise Pozorski is the current chairperson and throughout the year provided support as to the HR sub-group and Task and Finish Group, for appropriate projects under review in the case of the latter.

COMPANY SECRETARY

Stephen Lodge 22.10.09

EXECUTIVE MANAGEMENT TEAM		Appointed	Resigned
Tim Wilson	Former Chief Executive	01.09.10	01.06.22 (Deceased)
Michael Hirst	Chief Executive	01.06.22	
Joni Millthorpe	Head of Operations (Deputy CE)	27.06.16	
Lindsey Churchill	Head of Finance	16.01.17	
Ronald Erskine	Head of Human Resources	20.03.17	
Glyn Davies	Regional Manager (South)	27.06.16	
Tom Galvin	Regional Manager (North)	27.06.16	
Michael Daley	SHEQ Manager	27.06.16	

Tim Wilson sadly passed away after a period of illness In June 2022. He was a member of the team that created BPL in 1999, progressing to become Chief Executive in 2010. He will be sadly missed. He is succeeded by Michael Hirst, who with his Deputy Joni Millthorpe, lead the Executive team, and Executive Development team, forward with a new 2030 strategy.

AUDITORS

Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road,
Barnsley, S70 2BB

BANKERS

Barclays Bank
10 – 18 Queens Street,
Unit 2
Barnsley, S70 1SJ

SOLICITORS

MKB Solicitors LLP
1 – 11 Huddersfield Road, Barnsley, S70 2LP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Barnsley Premier Leisure (BPL) is a Charitable Company Limited by Guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

Board structure and decision process

The Board of Trustees, which can have up to fifteen members, administer the Charity. As part of a continuing full governance review, the Board adopted the structure of specialised sub-groups linked to full Board for final ratification on non-delegated items. At present there are two main sub groups, covering Finance and Human Resources but with ad-hoc third Task and Finish and forth Pension sub-group for special items.

The day-to-day operational management decisions are executed by the Chief Executive and his Executive Management Team , but the overall control and strategic focus remains with the Trustees through sub groups and bi-monthly Board meetings, for which relevant information is presented within the Board papers. The agreed management decisions are then implemented within the group through the operational and administrative units.

Appointment and reappointment of Trustees

Barnsley Metropolitan Borough Council (BMBC) may appoint one person as a Trustee and may remove or replace any person it appoints. The Council's nominated Trustee is not subject to retirement by rotation.

At every general meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest one-third shall retire from office; but, if there is only one Trustee subject to retirement by rotation, he/she shall retire. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment.

Trustees' retiring by rotation shall be deemed to be reappointed unless the resolution is lost or it is resolved not to fill the vacancy.

New Trustees over 18 years old may be eligible for appointment if either by recommended by the Trustees or proper notice is given by ordinary resolution.

Trustee induction and training policy and procedure

The Charity's policy is to ensure that all Trustees are appropriately trained for their role, therefore all new Trustees undergo a full induction process to brief them on their legal obligations under Charity and company law; the sub group and decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external and internal training.

Group structure

The group comprises two companies, Barnsley Premier Leisure (BPL) and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure is a social enterprise that is limited by guarantee and is also a registered Charity. Barnsley Premier Leisure Trading Limited is the Charity's wholly owned trading subsidiary that carries out the non-charitable activities and covenants its taxable profits yearly to the Charity, in support of its objectives.

The financial statements of the Group incorporate both the Charity and Trading activities.

The company operates a number of leisure sites under contracts from Barnsley Metropolitan Borough Council and Bassetlaw District Council (BDC) as well as two further sites which are not under council contracts.

Barnsley Premier Leisure Trading Ltd

This company provides support for BPL by operating the trading activities ancillary to BPL.

Summary financial results can be found on page 29.

Related parties and partnerships

The Charity has continued to work pro-actively with its main partners BMBC and BDC.

Successful projects and initiatives continue to be developed as a result of our partnership approach with other organisations. Joint working continues to be strong involving BMBC, BDC, Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community Partnerships, Barnsley Hospital, Public Health and Clinical Commissioning Groups.

The Charity has representation on a number of groups, forums and partnerships; with the aim to improve health within the borough. The Charity continues to develop various partnerships with BMBC's Departments and Groups including working with Places directorate which included the Sport team to deliver the Sports and Active Recreation Strategy, as a member of the Active In Barnsley Partnership (AIB) and is represented on the Barnsley 2030, Barnsley Health & Wellbeing and Barnsley Stronger Communities, boards.

We have worked and continue to work with the BMBC's Sports Development Team, Sport England, Yorkshire Sport, and various Sports Governing Bodies including the Swim England, Swim Teachers Association, Northern Athletics, British Gymnastics, Royal Life Saving Society, Community Leisure UK, UK Active, CIMSPA and many more UK sports governing bodies.

We have also strengthened partnership links within the Bassetlaw contract which include, BDC, Nottinghamshire County Council, Swim England, BDC Sports Development, Primary Care Trust, Royal Life Saving Society, North Notts College, Bassetlaw Place Based Partnership, and the County Sports Partnership. Recently Michael Hirst has been asked to represent BPL on the Levelling up Board in Bassetlaw.

We aim to support local and government initiatives underpinning the development of services for the benefit of the wider community particularly in the areas of health, sport and physical activity.

BARNSLEY PREMIER LEISURE

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

OBJECTIVES & ACTVITIES

The overall Charitable objects of the company as detailed in the Memorandum and Articles of Association are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in the interests of social welfare.

A FORCE FOR GOOD

BPL adds value through its Regenerative and Distributive business model. Through being Good for Employees, and ensuring that it's a Good Thing working for BPL, we know that we will be Good for Customers by bringing our spaces to life. Through Great Delivery we will ensure sustainable growth and efficiencies are sought to enable long term financial success. By being Regenerative and Distributive by design we can ensure our successes are reinvested back for our purpose, helping people feel good.

BPL is a fee charging enterprise, however, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activity range through the Local Authorities Leisure card arrangements. In addition, the Charity offers preferential rates to clubs, societies, and groups and for other similar charities to widen the impact of the objectives.

Each year the Leadership Team develop reinvestment proposals for Executive and Development Team approval, for which each item is linked to the Regenerative and Distributive component of the strategy and business plan. The Executive team, supported by the Executive Development team, link the approved strategies together with the 2030 strategy for the forthcoming year to produce the overall Business Plan and aspirations for Board approval.

Like many organisations in the UK, managing the cost of utilities and rising inflation, has been the main focus during the financial year. The Executive Development Team has continued to gain members, bringing expertise and experience to create growth and deliver the strategy and business plans.

During the year the Executive and Development Teams has created focus groups to tackle the following challenges and to deliver the following solutions:

1. Building on the introduction of the Employee Value Proposition and creating
2. Leadership and career pathways to improve recruitment and retention
3. Developing charity growth opportunities to improve long term financial viability
4. Negotiating terms and sourcing best value to maintain margins and ensure quality products for customers
5. Developing digital solutions to increase efficiency and improve customer interaction and data collection
6. Forming dedicated working groups with our key partners BMBC and BDC to ensure strategies are aligned and key ambitions are delivered, identifying and exploring new charitable and commercial opportunities in the boroughs
7. Committing to a more sustainable and responsible future, aligned with our partners carbon reduction plans
8. Creating our new 2030 strategy through a consultation with key partners and through a series of workshops

THE COST OF LIVING CRISIS AND ECONOMIC UNCERTAINTY

During the financial year the company continued its strong recovery, focussing resources on growing income, effectively managing costs, and rebuilding free reserves.

Having taken steps to replace our fossil fuel burning boilers and to install solar panels, the subsequent increases in gas and electricity prices were of concern. In addition to the benefits arising from the Energy bill relief scheme, the company hedged its energy procurement, locking future gas prices over the medium term to minimise exposure and costs. The business also continued to seek out more energy saving opportunities, investing in technology, systems, and awareness to materially reduce consumption.

As the cost of living crisis developed, the company recognised its responsibility towards its employees, awarding competitive salaries ahead of inflationary increases, developing its Employee Value Proposition and introducing structured career programmes which reward and incentivise staff. Inflationary price increases for members have been introduced but kept to a level that still enables the company to meet its objectives in offering affordable services and goods to the community. Interest rate increases and their impact on BPL's staff and customers has been a concern. The business aims to manage prices going forward by focussing on margins, ensuring that products and services are sourced and delivered as efficiently as possible to eliminate waste and deliver healthy margins without the need for blanket price increases.

We continue to enjoy the close working relationship the company built up with our key partners BMBC and BDC. Collaborative working and a true partnership focus has allowed us to challenge our current working models and practices to ensure that monies stay within the borough for the reinvestment in community facilities. The economic crisis and restrictions to public funding have allowed us to work with BMBC to appraise the borough's assets and to determine if facilities can be repurposed or redeveloped for community use.

The charity operates Barnsley Wellbeing Programme on behalf of Barnsley Public Health. The scheme is a twelve week supported referral programme accepting patients via health professionals. The scheme is focussed on positive lifestyle changes through increased physical activity and improved health and wellbeing. The Wellbeing Programme has been developed further to focus on Tier two Weight Management following on the same principles as the wellbeing programme. The Tier two Weight Management Programme has a specific focus on weight management with particular key priority groups as low-income adults, BAME Groups and tackling obesity.

The company's liquidity position is stable and sufficient for the present circumstances and into the future. Having repaid its Coronavirus Business Interruption loan two years ahead of terms, the business has focussed on laying the foundation for reinvestment back into facilities and systems. A number of BMBC loans and financial commitments deferred during the pandemic and subsequent recovery have now been rescheduled to recommence in the new financial year, having rebuilt reserves to a healthy and sustainable level.

AWARDS AND RECOGNITION

BPL continues to strive towards exceeding customer standards by utilising; Mystery visits, Net Promoter Score (NPS), digital communication and questionnaires, user and non-user surveys, internal and external audit programmes and meet the manager events to monitor and respond to customer needs.

Our people continue to be our greatest asset and our promise to them in creating a happy, supportive, and committed workforce is evidenced and supported by our accreditation in Investors in People Gold in recognition of our commitment to people management.

The company developed and launched 'it's a good thing', BPL's employee values along with an awards framework which recognises employees who live the values and go above and beyond.

BPL remains committed to ensuring good Mental Health in every area of the organisation. Our aim is to remove the stigma and negative responses that people suffering mental illnesses can experience in the workplace. Our Managers and Leaders are required to complete Mental Health Awareness training and we boosted our body of Well Being Champions in order to provide support to staff. The company maintains flexible working and Hybrid working to help create and support Work / Life Balance.

BPL have been successful in developing strong differentiated brands which build upon our value proposition of being the most fun, friendly and innovative venues, which fully understand our local communities. In 2022 our marketing strategies were recognised with awards from UK Active for Marketing Campaign and the National Fitness Awards

FINANCIAL REVIEW AND HIGHLIGHTS

The Statement of Financial Activities for the year is detailed on pages 20 and 21 of the financial statements. A summary of the financial results and the work of the Charity is highlighted below;

INCOME GENERATION

BMBC Management Fee Subsidy

Although the business has agreed a nil management fee with BMBC, both the council and BPL are committed to supporting each other through a partnership approach. Funding and commercial opportunities have been identified which have enabled capital investment in equipment and community facilities.

BDC Management Fee Subsidy

The Charity relies upon a subsidy from the BDC, set out in the management agreement, to offset certain costs and loss making activities. It also allows access to services for disadvantaged individuals through service management. In order to provide funding during the pandemic and subsequent economic crisis, BDC and BPL agreed to an appropriate front loading of contract management fees.

FINANCIAL REVIEW AND HIGHLIGHTS (CONT'D)

Other Income

The Group's income excluding subsidy funding has increased from £14,791,457 to £17,917,871, amounting to 21%.

The company has focussed on growing income during the financial year, building on its strong recovery and laying the foundation for future investments inside and outside the existing portfolio. In working towards its objective, the group has:

- Put in place appropriate pricing structures which protect the brand but also allow the business to stay competitive and meet its charitable and social aims
- Seek out additional revenue streams and opportunities to extend services outside the existing portfolio
- Foster and develop collaborative relationships so as to create synergies and extend the reach of its services in the community
- Proactively seek out funding opportunities for the delivery of projects and incentives as efficiently and economically as possible
- Continued to develop its Customer Relationship Management system in order to improve customer experience and create efficient and quality data feeding other accounting and reporting systems

During the year the business has employed some bold and widescale marketing techniques to attract memberships and day visitors to our facilities. Memberships are at record levels now, the business benefitting from a strong differentiated brand proposition and a customer focussed experience.

Through fostering and developing strong partnerships and the clear alignment of strategies, the business will continue to reach out to the community through dedicated programmes such as 'Let's Get Going Barnsley'.

RESOURCES EXPENDED

In order to overcome challenges in the labour market, particularly in the Trading Company in the area of hospitality, the business focussed resources on creating its Employee Value Proposition and a Reward and Recognition programme. Key appointments and skills gaps have been addressed and the business has seen many quality candidates in a number of specific areas. What has been very pleasing to see is the number of high-quality internal candidates who are securing positions at BPL.

Rising wage inflation has been a challenge and despite economic pressures the business has stayed competitive as an employer. This has been evidenced through a number of employee polls and internal surveys.

SURPLUS GENERATION

The business recognises the need to get back to consistently investing back into its facilities, infrastructure, systems and staff in order to ensure it attracts the best and most talented employees. Focus during the year and into the foreseeable future is to grow revenue and manage costs as efficiently as possible in order to generate surpluses that can benefit the community and company asset base, creating greater customer and staff experiences which create greater revenues and surpluses to create a regenerative and distributive business.

As we emerge from economic uncertainty, inflation continues its downward journey, thoughts of a stagnant economy do appear to be behind us and the business views the future with optimism. The group's asset stock contains a number of aging facilities which do need consideration, but through collaborative working the group is confident that solutions can be found and opportunities pursued.

FRS 102: ACCOUNTING FOR RETIREMENT BENEFITS

The Barnsley and Bassetlaw defined pension scheme net funds have improved significantly again in the financial year. A number of changes to actuarial assumptions have had a positive impact on valuation of the assets and liabilities. The overall change is summarised as follows:

- Fund investment performance was lower than expected
- Changes in financial assumptions have resulted in a remeasurement of obligations
- The net discount rate based on the CPI has increased significantly

The Barnsley fund is ultimately guaranteed by BMBC and the Bassetlaw fund by BDC, part supported by a Pension bond from BPL.

Trustees continue to review the options available to the Charity through the appropriate sub group as the schemes are a significant risk to the Charity in terms of on-going funding and address any deficits appropriately.

BPL continue to engage professional services from an Employment law perspective; and Punter Southall for Pension advice. The chosen fund for auto enrolment continues to be Community Leisure UK's collective fund with Aviva for new employees, which is provided in addition to the two defined benefit schemes.

CAPITAL INVESTMENT

The group invested in the capital infrastructure, as noted on page 36.

Through careful project and cash flow management, the Charity aims to match medium / long-term capital investments with appropriate loan / finance from various sources, together with internally generated funds. Investment was naturally curtailed as a result of the Coronavirus pandemic, as the business used working capital to finance operating costs, particularly high energy costs and increasing cost of consumables. Despite the economic uncertainties, investment in driving energy costs down through renewable energy projects and facilities were paramount and will pay dividends in years to come.

The business recognises that it has limited capacity to generate or attract funding alone, so now explores more collaborative partnerships as a means of raising of capital to improve and build on the current asset base.

INVESTMENT POWERS AND POLICY

The investment powers of the Trustees' are governed by the Articles of Association (28.1). These allow investment into the trading subsidiary, and other diversified investments for the circumstances of the Charity.

The Board optimises the returns for the level of financial risk, by investing excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

RESERVES POLICY

The Trustees have reviewed and agreed the reserves policy of the Charity. This process involved reviewing forecast income and expenditure streams, together with the implications of the risk policy and the pension fund deficit (Note 7).

The current overall review highlighted that the level of unrestricted funds (funds not committed or invested in fixed assets) should be three months of income resources for the Charity to be managed efficiently and to sustain operations effectively. The impact of the cost of living crisis, high utility prices and economic uncertainty lead to the company deferring investment in order to rebuild reserves. Since the financial year end the group has recommenced its loan repayments to the local authority and at the time of writing, BPL has recovered its reserves, circa 93% of the target reserves. The current bank and cash balances are encouraging and continued recovery in early 2023/24 shows memberships and bookings continue ahead of pre covid levels. It is however, the Trustees' opinion that free reserves should be maintained over the forthcoming years to protect the Charity in the current economic environment and its impact on the business. Aside from this, the Trustees will continue to monitor the reserves position in line with the Charity's risk policy, Capital investment strategy, working capital requirements, management fee reductions, contract retention and financial climate.

It is the opinion of the board that the creation and availability of liquid assets will be paramount in order to service the following commitments:

- The continued contribution towards mitigating impact of the post covid economic fall out
- The continuance of appropriate capital investment in facilities for the benefit of customers and longer term sustainable surplus generation
- The contribution towards reducing and managing Pension scheme deficit balances
- The long term ability to meet rising fixed costs, in particular Utility and Employee costs

Restricted reserve balances will continue to be reduced annually by depreciation of the representative assets until the reserve is utilised. All funding has been fully applied for the purpose and revenue generated from restricted fund application is allocated to the general reserve for the continued support of the Charity's objectives.

GOING CONCERN

The financial statements have been prepared on a going concern basis. Projections and forecasts have been prepared based on a number of underlying assumptions, which continue to show measured and realistic growth. These projections show that the expected income and expenditure, together with increasing reserves allow the company to continue as a going concern. The Trustees continue to oversee and support the Executive Team in their close collaboration with BMBC and BDC in order to safeguard the future of group.

SUBSEQUENT EVENTS

The Trustees have considered the current and foreseeable economic pressures it faces in producing these financial statements. Any impacts of the cost of living crisis and inflationary pressures on this company is considered by the Trustees to be a non-adjusting event for these financial statements. At the time of review, the impact on the business and results is limited to areas outlined and highlighted in this report, as are the strategies and measures being taken to navigate through these circumstances.

PLANS FOR FUTURE PERIODS

The continued support of our main partner, BMBC, has been vital to maintain such a varied programme of activities and social outputs, since the provision of certain leisure activities are not economically self-supportive.

The Board are encouraged by the significant support that BMBC continues to provide throughout the group's recovery. We are confident that our strong relationship will provide a sound foundation for collaborative ventures in the future.

As the majority of our facilities are aged , operating beyond capacity and require substantial capital investment in order to reduce the outstanding maintenance issues arising on a regular basis; this is been addressed through joint participation and support of BMBC's Asset Management Strategy. The authority has recognised a key role for BPL to play in identifying opportunities for asset repurpose and in determining the health and wellbeing needs of the community into the future.

The business has continued its work with external developers and consultants to review financial, site and payroll processes. At the same time, it has delivered an exciting Employee Value Proposition (EVP) and created a new rewards and recognition programme and leadership framework. In addition to this, the Executive team's extension, the Executive Development team, have started to identify and address key areas in the business in order to streamline and share best practices and systems, create efficiencies and better controls, improve management information and create ideas for growing the business and meeting the needs of the communities in which we serve.

The business is pleased to introduce its 2030 strategy which consolidated the group's vision for a regenerative and distributive business model, which is truly a force for good.

IMMEDIATE OUTLOOK

The group's immediate concerns are that of the impact the cost of living crisis has on its staff and customers. It is encouraged by the recent upturn in opinion and optimistic that the UK domestic economy will continue to grow and recover. It will continue to work toward its carbon reduction plans, aligned with its main partners so as to create a more sustainable and responsible business for future generations.

Having overcome the challenges and uncertainty of the pandemic and subsequent economic fallout, it is with optimism and renewed energy that the business focusses on its existing portfolio, appraising its income streams and units to ascertain product profitability and its ability to service the communities into the future. The company is focussed in returning to a commitment to engage in regular and cyclical investment programmes to increase the company's asset base and balance sheet strength which will attract further investment and interest in order to grow the business further.

BPL continued towards delivering its Customer Relationship Management (CRM) project during the period. The scoping, designing and developing stages are now completed. CRM focus groups from across the business were formed which draw on expertise, experience and input from many areas of the group, both operational and support servicing. These individuals are the project champions who have participated in user acceptance testing, training programmes, and helped to improve all aspects of the customer journey. We anticipate the system will enhance the Financial and Operational reporting, positively anticipate all of its customer needs, and consequently increasing income streams and market share. The project will be launched in the new financial year using a phased approach as it is rolled out across the business. BPL anticipates that the new CRM system will give the business a complete customer management solution and truly enhanced experience.

PRINCIPAL RISKS AND UNCERTANTIES

The challenges and risks specific to the Group's continued recovery and growth have been identified and highlighted throughout this report. Plans continue to be examined and challenged by the Board through Board meetings, Partner strategy meetings and meetings of the Finance and HR sub committees.

Outside of the current economic pressures having an impact on consumer spending, the Trustees have formally adopted a corporate risk register, which has been reviewed and updated.

Part of the annual process included reviewing the Charity's risk analysis and scenario planning grid, comprising:

- An annual review of the risks which the Charity faces externally and internally;
- the maintenance or development of systems and procedures to mitigate the risks identified; and action required by the Charity should any risk materialise.

More positive recent developments in the economy coupled with changes in fund measurement have improved pensions funds. However, the Trustees are mindful of pressures which could see a reversal in the deficit position and as such, deficits contributions continue to be made and will be made over a number of years in order to alleviate general fund pressures associated with defined benefit schemes such as these. National minimum and living wage, along with the impact of grade drift has been a pressure for many years, however, the group is confident that its Employee Value Proposition and structured Leadership and career pathways will put BPL in a proactive position to attract and retain the best talent. The group is mindful of rising staff costs and continues to carefully planned for the future with budgets and forecasts in order to utilise staff in the most effective way to deliver quality products at competitive prices.

Ageing facilities have long since been a concern for the Board. These facilities are operated under lease from BMBC. A BMBC building and plant survey was undertaken in 2022 which indicated that significant investment would be necessary by BMBC and BPL in excess of £12.86 million over ten years.
In the new financial year, BPL and BMBC have worked together on an Asset Management Strategy to appraise existing stock, identify underutilised assets which could be repurposed and which assets in the borough are nearing the end of useful economic life.
In the meantime, BMBC continues to allocate resources to address works needed to maintain operational output, for which a total of £366,000 was committed within the financial year on building maintenance. In the 2023/24 year, we have forecast a total of £300,000 from BMBC as the landlord contribution to building maintenance.

In extension to the risk factors the Trustees have reviewed the adequacy of the Company's internal financial controls, and are able to confirm continuing compliance with the Charity Commission's guidelines, including;

- preparation of a strategic budget & investment plan;
- monthly monitoring of expenditure against approved Board budgets; and
- monthly variances investigation for risk management.

DIRECTOR AND TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT

The Charity is a registered user of the disability tick symbol, with a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

In accordance with the Charities Equal Opportunities Policy, the Charity has fair, long established, policies in the recruitment, selection, retention, and training of disabled employees.

The company strives to maintain close working relations with its' employees by;

- Recognising two trade unions, namely GMB & Unison
- Regular trade union liaison meetings with nominated shop stewards
- Staff representation at Trust Board meeting
- Regular staff communications including; Meetings and Away Days
- Providing career programmes and supporting rising stars

Maintaining current Human Resource policies & procedures including;

- Equal Opportunities in recruitment & at work
- Health & Safety
- Exit / Return to work / Sickness interviews
- Continued professional development training in an agreed annual training plan
- Supporting hybrid and flexible working

We are pleased to report that the Company retains the Investors in People prestigious gold standard. This highlighted the company's desire through its policies and procedures to recruit, retain and continually develop staff through training. Annually each employee receives a full personal review, highlighting core-training needs, which filter through to a company training strategy, and employment feedback, which is passed upward for Executive Management Team & Trustees to help develop corporate strategy. Following on from the success launch of our EVP programme, the business has created a new staff development and appraisal system, which sets out a process for combining regular feedback through check in sessions, along with more structured goal setting and training and development. The Leadership programmes which will be launched this next year ensure that we create brave, confident leaders who inspire, mentor and develop their team members, creating successful leaders into the future.

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2023

YEAR ENDED 31 MARCH 2023

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees

V A Mills,

Valerie Mills - Trustee
Approved by the Trustees on 24 November 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2023

We have audited the financial statements of Barnsley Premier Leisure (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 20 to 44, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the groups or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the groups or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e., gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Mell

Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

24 November 2023

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
INCOME						
Incoming resources from generated funds:						
Activities for generating funds:						
Charitable company activities		69,804	-	-	69,804	72,211
Trading subsidiary activities	2	2,789,450	-	-	2,789,450	2,001,435
Investment income		84,585	-	-	84,585	(8,084)
Incoming resources from charitable activities:						
Fees, rents and charges		14,557,324	-	-	14,557,324	11,695,015
Other incoming resources	3	267,236	179,000	-	446,236	1,092,410
TOTAL INCOME		17,768,399	179,000	-	17,947,399	14,852,987
EXPENDITURE						
Cost of generating funds:						
Commercial trading operations	2	1,082,730	-	-	1,082,730	806,692
Charitable activities	4	15,633,087	135,742	-	15,768,829	11,210,233
Other costs	5	475,513	-	-	475,513	329,445
TOTAL EXPENDITURE		17,191,330	135,742	-	17,327,072	12,346,370
NET INCOME FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 21)		577,069	43,258	-	620,327	2,506,617

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
TAXATION	10	-	-	-	-	-
NET INCOME FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		577,069	43,258	-	620,327	2,506,617
TRANSFERS		(124,996)	100,000	24,996	-	-
NET INCOME FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		452,073	143,258	24,996	620,327	2,506,617
Pension cost recognised in the Statement of financial activities						
Net pension scheme interest;						
Barnsley pension scheme		(193,000)	-	-	(193,000)	(195,000)
Bassetlaw pension scheme		(115,000)	-	-	(115,000)	(101,000)
Pension scheme service costs;						
Barnsley pension scheme		(686,000)	-	-	(686,000)	(677,000)
Bassetlaw pension scheme		(870,000)	-	-	(870,000)	(801,000)
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		(1,411,927)	143,258	24,996	(1,243,673)	732,617
Actuarial gain on defined benefit pension scheme		14,052,000	-	-	14,052,000	2,424,000
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		12,640,073	143,258	24,996	12,808,327	3,156,617
RECONCILIATION OF MOVEMENT IN FUNDS						
Total fund balance at 1 April 2022		(5,758,364)	462,253	963,246	(4,332,865)	(7,489,482)
Closing fund balances at 31 March 2023		6,881,709	605,511	988,242	8,475,462	(4,332,865)

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The deficit of the charitable company for Companies Act purposes for the year is £11,069 (2022: £418,277 surplus).

BARNSLEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
FIXED ASSETS					
Tangible assets	11	4,764,688	5,428,930	4,764,688	5,428,930
Investments	12	-	-	1	1
		4,764,688	5,428,930	4,764,689	5,428,931
CURRENT ASSETS					
Stock	13	169,111	147,846	28,083	31,458
Debtors	14	1,024,829	1,226,941	1,030,092	1,214,810
Cash at bank and in hand		4,094,046	4,825,195	3,964,678	4,758,245
		5,287,986	6,199,982	5,022,853	6,004,513
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	15	(2,596,086)	(2,817,922)	(2,369,232)	(2,660,336)
NET CURRENT ASSETS		2,691,900	3,382,060	2,653,621	3,344,177
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16	(155,126)	(1,498,855)	(155,126)	(1,498,855)
NET ASSETS		7,301,462	7,312,135	7,263,184	7,274,253
DEFINED BENEFIT PENSION SCHEME ASSET/(LIABILITY)	8	1,174,000	(11,645,000)	1,174,000	(11,645,000)
NET ASSETS/(LIABILITIES) INCLUDING PENSION ASSET/(LIABILITY)		8,475,462	(4,332,865)	8,437,184	(4,370,747)
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund	21	5,669,431	5,848,755	5,669,431	5,848,754
Revaluation reserve	21	854,250	854,250	854,250	854,250
Non charitable trading funds	21	38,278	37,881	-	-
Designated funds	21	133,992	108,996	133,992	108,996
Restricted funds	21	605,511	462,253	605,511	462,253
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		7,301,462	7,312,135	7,263,184	7,274,253
Pension reserve	8	1,174,000	(11,645,000)	1,174,000	(11,645,000)
TOTAL CHARITABLE FUNDS		8,475,462	(4,332,865)	8,437,184	(4,370,747)

These financial statements on pages 20 to 44 were approved and authorised for issue by the Trustees on the 24 November 2023 and are signed on their behalf by:

V A Mills

Valerie Mills - Trustee
Company Registration Number: 03790143

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 24)	1,302,905	1,904,048
TAXATION		
Corporation tax paid	-	-
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	84,585	(8,084)
Purchase of property, plant and equipment	(558,658)	(91,525)
Receipts from sale of property, plant and equipment	9,094	7,862
NET CASH USED IN INVESTING ACTIVITIES	(464,979)	(91,747)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	(85,939)	(177,703)
Interest paid	(75,214)	(75,428)
CBILS loan repaid	(1,407,922)	-
Net cash used in financial activities	(1,569,075)	(253,131)
Change in cash and cash equivalents in the reporting period	(731,149)	1,559,170
Cash and cash equivalents at the beginning of the reporting period	4,825,195	3,266,025
Cash and cash equivalents at the end of the reporting period	4,094,046	4,825,195

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2023

RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income before taxation and pension adjustment	620,327	2,506,617
Interest receivable	(84,585)	8,084
Interest payable	75,214	75,428
	610,956	2,590,129
Defined benefit pension contributions	(631,000)	(1,948,700)
Depreciation	1,213,973	1,215,565
(Profit) disposal of fixed assets	(167)	(7,862)
(Increase)/Decrease in stocks	(21,265)	32,851
(Increase)/Decrease in debtors	202,112	(181,470)
Increase/(Decrease) in creditors	(71,704)	203,535
Net cash inflow from operating activities (page 23)	1,302,905	1,904,048

RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS

	£
Increase/(Decrease) in cash in the year	(731,149)
Net funds as at 31 March 2022	4,825,195
Net funds as at 31 March 2023	4,094,046

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings	4% straight line
Fixtures, equipment and IT	10% to 33% straight line
Leasehold property improvements	10% straight line
Motor vehicles	20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

1 ACCOUNTING POLICIES Cont'd

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

The significant judgements and estimates used in the preparation of the financial statements are:

i) The defined benefit pensions schemes operated by the Trust are included in the financial statements at a valuation determine by independent actuaries. The assumptions used are detailed in note 8 of the financial statements.

ii) The investment property held by the Trust is included in the financial statements at a recent valuation undertaken by an expert. The trustees still believe this valuation to be accurate at the balance sheet date.

There are no other key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

Profit and Loss Account	**2023** **£**	**2022** **£**
Turnover	2,789,450	2,001,435
Cost of sales	(1,082,730)	(806,692)
Gross Profit	1,706,720	1,194,743
Interest receivable	-	(255)
Administrative expenses	(1,200,851)	(973,409)
	505,869	221,079
Other operating income	-	8,850
Net profit/(loss) before taxation	505,869	229,929
Taxation	-	-
Net Profit after taxation	505,869	229,929
Gift aid to B.P.L. (Charity)	(505,473)	(24,592)
Retained in subsidiary	396	205,337
Fund balances brought forward at 1 April 2022	37,881	(167,456)
Fund balances carried forward at 31 March 2023	38,277	37,881

Aggregate amount of assets, liabilities and funds was;	**2023** **£**	**2022** **£**
Assets	384,968	354,785
Liabilities	(346,690)	(316,903)
Funds (including £1 share capital)	38,278	37,882

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Furlough grants receivable	-	-	-	-	148,225
Building management strategy	-	115,000	-	115,000	-
Football foundation	-	24,000	-	24,000	-
Bassetlaw costs reimbursement	-	-	-	-	182,570
Covid support grants	-	-	-	-	532,028
Other	59,236	-	-	59,236	97,749
CCG grants	128,000	-	-	128,000	131,838
Outreach programme	-	40,000	-	40,000	-
Barnsley wellbeing project	80,000	-	-	80,000	-
	267,236	179,000	-	446,236	1,092,410

4 CHARITABLE ACTIVITES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Costs of activities in furtherance of the Charity's objects:					
Wages and salaries	7,558,014	-	-	7,558,014	5,120,970
Light, heat, water and refuse	2,722,297	2,580	-	2,724,877	1,294,456
Sports equipment, pool and property maintenance	1,047,010	123,910	-	1,170,920	1,203,915
	11,329,901	126,490	-	11,453,811	7,619,341
Support Costs:					
Wages and salaries	498,452	-	-	498,452	511,506
Cleaning and clothing	156,569	-	-	156,569	122,209
Telephone, office and computer expenses	691,576	-	-	691,576	393,106
Special events and licenses	202,428	6,852	-	209,280	111,443
Insurance	201,876	-	-	201,876	185,277
Travel expenses	35,493	-	-	35,493	27,504
Training and recruitment	81,040	-	-	81,040	49,216
Bank charges	74,672	-	-	74,672	90,117
Depreciation	1,211,573	2,400	-	1,213,973	1,215,565
Profit/(loss) on disposal of fixed assets	(167)	-	-	(167)	(7,862)
Marketing and advertising	270,614	-	-	270,614	312,478
Loan and hire purchase interest	75,214	-	-	75,214	75,428
Bad debt provision	14,902	-	-	14,902	30,831
Non recoverable VAT	791,524	-	-	791,524	474,074
	4,312,618	9,252	-	4,315,018	3,590,892
	15,642,519	135,742	-	15,768,829	11,210,233

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
Wages and salaries	108,150	-	-	108,150	115,423
Auditors' remuneration	22,500	-	-	22,500	22,500
Trustee insurance and expenses	570	-	-	570	25
Chair persons remuneration	16,880	-	-	16,880	16,000
Secretarial services	9,495	-	-	9,495	9,000
Legal and professional fees	312,907	-	-	312,907	163,376
Accountancy, taxation and other services	5,011	-	-	5,011	3,121
	475,513	-	-	475,513	329,445

6 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2023 £	Total 2022 £
Fundraising trading: cost of goods sold	-	-	1,082,730	1,082,730	806,692
Charitable activities	8,164,616	1,213,973	6,390,240	15,768,829	11,210,233
Governance costs	-	-	475,513	475,513	329,445
	8,164,616	1,213,973	7,948,483	17,327,072	12,346,370

	2023 £	2022 £
Wages and salaries	7,111,098	4,879,882
Social security costs	489,413	365,064
Pension costs	564,105	502,953
	8,164,616	5,747,899

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2023 Number	2022 Number
£60,001 - £70,000	2	6
£70,001 - £80,000	4	-
£80,001 - £90,000	-	-
£90,001 - £100,000	-	1
£100,001 - £110,000	-	-
£130,001 - £140,000	1	1

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £606,602 (2022 - £626,929).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 247 (2022 - 234). The average number of actual employees employed by the group during the year was 601 (2022 – 550).

7 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £10,550 in respect of Chairperson's services for the year (2022: £10,000).

During the year, a Trustee was reimbursed £570 for out of pocket expenses, being travel and subsistence (2022 - £25).

8 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £303,218 (2022 - £281,393) and total employer contributions for Bassetlaw for the year were £207,831 (2022 - £176,675), with projections of similar contributions for the year ended 31 March 2023.

The Group also operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £53,056 (2022: £44,885).

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2023 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.23	31.3.22
• Rate of increase in salaries	3.6%	4.2%
• Rate of increase in pension payment	3.0%	3.2%
• Discount rate	4.8%	2.7%
• Rate of CPI inflation	3.0%	3.2%

The assets of the scheme and the expected rate of return were:

	Value 31.3.23 (£000s)	Value 31.3.22 (£000s)
Equities	12,789	11,916
Government Bonds	-	586
Other Bonds	4,325	1,367
Property	1,504	2,539
Cash/Liquidity	188	1,172
Other	-	1,774
Total market value of assets	18,806	19,354
Present value of scheme liabilities	(17,489)	(26,387)
Deficit in the scheme and net Pension liability	1,317	(7,033)

8 PENSION CONTRIBUTIONS (CONT'D)

	2023 (£000s)	2022 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	686	677
Interest on pension scheme liabilities	193	564
Employer contributions	(525)	(401)
Expected return on pension scheme assets	(426)	(369)
Total	(72)	471
Actual return on Scheme assets	1,328	(1,677)

Analysis of amount recognised in the Statement of Financial Activities

	2023 (£000s)	2022 (£000s)
Actuarial gains for the year	10,769	2,583

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2023 (£000s)	2022 (£000s)
Opening fair value of fund assets	19,354	17,494
Expected return on assets	525	369
Employer contributions	426	401
Contributions by scheme participants	122	112
Benefits paid	(381)	(330)
Actuarial gain on assets only	(1,240)	1,308
Fair value of assets at 31 March	18,806	19,354

Changes on defined benefit obligation over the year are:

	2023 (£000s)	2022 (£000s)
Opening defined benefit obligation	26,387	26,639
Current service cost	686	677
Contribution by scheme participants	122	112
Interest costs	718	564
Benefits paid	(381)	(330)
Actuarial gain on liabilities	(12,009)	(1,275)
Change in demographic assumptions	231	-
Experience loss on defined benefit obligation	1,735	-
Defined benefit obligations at 31 March	17,489	26,387

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2023 (£000s)	2022 (£000s)	2021 (£000s)	2020 (£000s)	2019 (£000s)
Total market value of assets	18,806	19,354	17,494	14,226	14,808
Present value of scheme liabilities	(17,489)	(26,387)	(26,639)	(21,585)	(21,741)
Deficit in scheme/Net pension liability	1,317	(7,033)	(9,145)	(7,359)	(6,933)

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2023 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.23	31.3.22
• Rate of increase in salaries	3.9%	4.0%
• Rate of increase in pension payment	2.9%	3.1%
• Discount rate	4.8%	2.6%
• Rate of CPI inflation	2.9%	3.1%

The assets of the scheme and the expected rate of return were:

	Value 31.3.23 (£000s)	Value 31.3.22 (£000s)
Equities	2,836	2,908
Government Bonds	102	141
Other Bonds	307	327
Property	602	617
Cash/Liquidity	242	269
Inflation plus	255	253
Infrastructure	379	285
Private equities	194	-
Total market value of assets	4,917	4,800
Present value of scheme liabilities	(5,060)	(9,412)
Deficit in the scheme and net Pension liability	(143)	(4,612)

8 PENSION CONTRIBUTIONS (CONT'D)

	2023 (£000s)	2022 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	868	799
Interest on pension scheme liabilities	115	189
Employer contributions	(126)	(174)
Expected return on pension scheme assets	(205)	(88)
Total	652	726
Actual return on Scheme assets	(93)	393

Analysis of amount recognised in the Statement of Financial Activities

	2023 (£000s)	2022 (£000s)
Actuarial gains/(deficit) for the year	5,695	1,149

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2023 (£000s)	2022 (£000s)
Opening fair value of assets	4,800	4,172
Expected return on assets	126	88
Employer contributions	205	174
Contributions by scheme participants	101	85
Actuarial gain on assets only	(219)	305
Benefits paid	(52)	(22)
Administrative expenses	(2)	(2)
Other actuarial	(42)	-
Fair value of assets at 31 March	4,917	4,800

Changes on defined benefit obligation over the year are:

	2023 (£000s)	2022 (£000s)
Opening defined benefit obligation	9,412	9,205
Current service cost	868	799
Contribution by scheme participants	101	85
Interest costs	241	189
Actuarial (gain) / loss on liabilities	(5,914)	(844)
Benefits paid	(52)	(22)
Change in demographic assumptions	(470)	-
Experience loss on defined benefit obligation	874	-
Defined benefit obligations at 31 March	5,060	9,412

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2023 (£000s)	2022 (£000s)	2021 (£000s)	2020 (£000s)	2019 (£000s)
Total market value of assets	4,917	4,800	4,172	3,235	3,325
Present value of scheme liabilities	(5,060)	(9,412)	(9,205)	(5,282)	(5,899)
Deficit in scheme/Net pension liability	(143)	(4,612)	(5,033)	(2,047)	(2,574)

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2023 £	2022 £
Depreciation of fixed assets	1,213,973	1,215,565
Profit on disposal of fixed assets	(167)	(7,862)
Auditors' remuneration	22,500	22,500
Auditors' remuneration for non-audit services	5,011	3,121
Operating leases	130,000	130,000
Loan and hire purchase interest	75,214	75,428

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2023 £	2022 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2022: 19%)	-	-

11 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST / VALUATION					
As at 1 April 2022	1,495,000	12,853,403	267,844	36,887	14,653,134
Additions	-	547,349	11,309	-	558,658
Disposals	-	(226,531)	-	-	(226,531)
As at 31 March 2023	1,495,000	13,174,221	279,153	36,887	14,985,261
DEPRECIATION					
As at 1 April 2022	64,631	8,970,171	158,542	30,860	9,224,204
Charged in the year	67,506	1,092,432	48,008	6,027	1,213,973
Disposals	-	(217,604)	-	-	(217,604)
As at 31 March 2023	132,137	9,844,999	206,550	36,887	10,220,573
NET BOOK VALUE					
At 31 March 2023	**1,362,863**	**3,329,222**	**72,603**	-	**4,764,688**
At 31 March 2022	1,430,369	3,883,232	109,302	6,027	5,428,930

11 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST / VALUATION					
As at 1 April 2022	1,495,000	12,823,823	267,844	36,887	14,623,554
Additions	-	547,349	11,309	-	558,658
Disposals	-	(226,531)	-	-	(226,531)
As at 31 March 2023	1,495,000	13,144,641	279,153	36,887	14,955,681
DEPRECIATION					
As at 1 April 2022	64,631	8,940,591	158,542	30,860	9,194,624
Charged in the year	67,506	1,092,432	48,008	6,027	1,213,973
Disposals	-	(217,604)	-	-	(217,604)
As at 31 March 2023	132,137	9,815,419	206,550	36,887	10,190,993
NET BOOK VALUE					
At 31 March 2023	**1,362,863**	**3,329,222**	**72,603**	**-**	**4,764,688**
At 31 March 2022	1,430,369	3,883,232	109,302	6,027	5,428,930

Included within the net book value of the Group and Charity is £21,600 (2022 - £Nil) relating to assets purchased via restricted funding and £98,986 (2022 - £197,972) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £2,400 (2022 - £12,834) and £98,986 (2022 - £98,986) in respect of assets held under finance leases.

During the 2021 financial year, land and buildings were revalued by Smiths Chartered Surveyors, a property valuation company, and was valued using the estimated yearly market rent and gross initial yield method. The trustees still believe this valuation to be accurate for the current financial year.

12 INVESTMENTS

Cost of investment in subsidiary company was £1 (2022 - £1). At 31 March 2023 the aggregate of the subsidiary capital and reserves was £38,278 (2022 - £37,882) and the company's profits after gift aid for the year were £396 (2022 – £205,337).

13 STOCKS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Goods for resale	169,111	147,846	28,083	31,458

14 DEBTORS: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	381,758	579,806	307,759	411,185
Amounts due from subsidiary undertaking	-	-	119,836	159,317
Prepayments & accrued income	642,846	459,392	602,347	456,565
Other debtors	225	187,743	150	187,743
	1,024,829	1,226,941	1,030,092	1,214,810

15 CREDITORS: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	-	150,000	-	150,000
Trade creditors	495,301	401,656	390,692	367,736
BMBC loans	131,216	131,216	131,216	131,216
Other taxation & social security	184,602	178,514	184,602	178,514
Accruals & deferred income	1,455,381	1,730,235	1,341,006	1,606,569
Other creditors	239,327	135,910	231,457	135,910
Hire purchase	90,259	90,391	90,259	90,391
	2,596,086	2,817,922	2,369,232	2,660,336

16 CREDITORS: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Between one and two years				
Bank loan	-	300,000	-	300,000
BMBC loans	95,000	95,000	95,000	95,000
Hire purchase agreements	-	85,737	-	85,737
	95,000	480,737	95,000	480,737
Between two and five years				
Bank loan	-	957,992	-	957,992
BMBC loans	60,126	60,126	60,126	60,126
Hire purchase agreements	-	-	-	-
	60,126	1,018,118	60,126	1,018,118
	155,126	1,498,855	155,126	1,498,855

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

Finance lease agreements are secured on the assets to which the agreements relate.

17 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Balance at 1 April	528,445	590,437	500,910	566,149
Amount released to incoming resources	(528,445)	(590,437)	(500,910)	(566,149)
Amount deferred in the year	524,257	528,445	507,348	500,910
Balance at 31 March	524,257	528,445	507,348	500,910

Deferred income comprises admission fees and promotional income received in advance.

18 LEASES

a) Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2023 Land & Buildings £	2022 Land & Buildings £
Not later than one year	100,000	130,000
Later than one and not later than five years	-	100,000
Later than five years	-	-
	100,000	230,000

b) Finance leases

Total future minimum finance lease payments are as follows:

	2023 Hire Purchase £	2022 Hire Purchase £
Not later than one year	90,259	107,863
Later than one and not later than five years	-	112,518
	90,259	220,381
Less finance charges	(22,127)	(44,253)
	68,132	176,128

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £10,550 (2022 - £10,000) for services rendered for holding the chair position of the trust.

During the year Mrs D Pozorski, the chair of Barnsley Premier Leisure Trading Ltd, received £6,330 (2022 - £6,000) for services rendered for holding the chair position of the trading company. These fees were paid by the trust.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £2,500 (2022 - £Nil). £Nil was owed to Mr N Webber as at 31 March 2023 (2022 - £1,872).

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2023 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	3,888,838	5,359,115	(2,249,395)	(155,126)	6,843,432
Non charitable trading	-	384,968	(346,691)	-	38,277
Total unrestricted funds	3,888,838	5,744,083	(2,596,086)	(155,126)	6,881,709
Restricted funds					
Bassetlaw performance payments	-	189,750	-	-	189,750
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Building management strategy	-	115,000	-	-	115,000
Football foundation	21,600	-	-	-	21,600
Outreach programme	-	30,568	-	-	30,568
Total restricted funds	21,600	583,911	-	-	605,511
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	133,992	-	-	133,992
Total designated funds	854,250	133,992	-	-	988,242
Total funds	4,764,688	6,461,986	(2,596,086)	(155,126)	8,475,462

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2022 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	4,574,680	5,457,285	(2,684,355)	(13,143,855)	(5,796,245)
Non charitable trading	-	171,448	(133,567)	-	37,881
Total unrestricted funds	4,574,680	5,628,733	(2,817,922)	(13,143,855)	(5,758,364)
Restricted funds					
Bassetlaw performance payments	-	213,660	-	-	213,660
BMBC Wetside grant	-	-	-	-	-
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Total restricted funds	-	462,253	-	-	462,253
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	108,996	-	-	108,996
Total designated funds	854,250	108,996	-	-	963,246
Total funds	5,428,930	6,199,982	(2,817,922)	(13,143,855)	(4,332,865)

21 STATEMENT OF FUNDS

	At 1 April 2022	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	(5,796,245)	14,981,349	(2,847,145)	505,473	6,843,432
Non Charitable trading funds	37,881	2,789,450	(2,283,581)	(505,473)	38,277
Total unrestricted funds	(5,758,364)	17,770,799	(5,130,726)	-	6,881,709
Restricted funds					
Bassetlaw performance payments	213,660	100,000	(123,910)	-	189,750
Weight management programme	158,243	-	-	-	158,243
CRM fund	90,350	-	-	-	90,350
Building management strategy	-	115,000	-	-	115,000
Football foundation	-	21,600	-	-	21,600
Outreach programme	-	40,000	(9,432)	-	30,568
Total restricted funds	462,253	276,600	(133,342)	-	605,511
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	108,996	24,996	-	-	133,992
Total designated funds	963,246	24,996	-	-	988,242
Total funds	(4,332,865)	18,072,395	(5,264,068)	-	8,475,462

STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2021 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2022 £
Unrestricted funds					
General fund	(8,311,646)	12,459,693	(9,968,884)	24,592	(5,796,245)
Non Charitable trading funds	(167,456)	2,001,435	(1,771,506)	(24,592)	37,881
Total unrestricted funds	(8,479,102)	14,461,128	(11,740,390)	-	(5,758,364)
Restricted funds					
BMBC grant - Wetside project	12,833	-	(12,833)	-	-
Bassetlaw performance payments	122,537	209,105	(117,982)	-	213,660
Reinvestment fund	-	300,339	(142,096)	-	158,243
CRM fund	-	90,350	-	-	90,350
Total restricted funds	135,370	599,794	(272,911)	-	462,253
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	-	108,996	-	-	108,996
Total designated funds	854,250	108,996	-	-	963,246
Total funds	(7,489,482)	15,169,918	(12,013,301)	-	(4,332,865)

Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

Bassetlaw performance payments
Monies received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council. Monies during the year were spent on upgrade, new gym machinery, etc. to improve the Bassetlaw sites. A transfer has been made from the general fund to the Bassetlaw Performance Payment fund, as agreed with Bassetlaw Council.

Weight management programme
Monies were received during the prior year from BMBC for BPL to deliver free programmes for people wanting to make positive lifestyle changes and maintain a healthy lifestyle. None of this funding was spent during the current year.

STATEMENT OF FUNDS (CONT'D)

CRM fund
Monies were received in the prior year in order to develop a new internal CRM system. This project was not completed by the year end and so is included as a project prepayment.

Building management strategy
Monies were received during the year to cover the cost of the Metrodome Building Strategy, to upgrade the building. None of this fund was spent by the year end.

Football foundation
During the year, funding was received from the Football Foundation in order to part-fun the purchase of a new tractor to assist at one of the centres. This was purchased during the year, giving rise to the movement on the fund being the depreciation charge.

Outreach programme
Monies have been received during the year to be spent on creating projects for target audiences to help increase sustainable behaviour and reduce inactivity.

Designated funds

The AGP sinking designated fund represents monies set aside for the eventual replacement of the AGP artificial grass pitch. Monies are set aside in line with the original agreement and the 10-year replacement period.

The revaluation reserve arose due to the revaluation of the Mansfield land and buildings in the 2021/22 financial year. There were no subsequent valuations in 2022/23, therefore no movement in the fund.

22 RESERVES

	2023 £	2022 £
Balance brought forward	(4,332,865)	(7,489,482)
Net (outgoing)/incoming resources	(1,243,673)	732,617
Other recognised (losses) and gains	14,052,000	2,424,000
Balance carried forward	8,475,462	(4,332,865)

23 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £528,849 (2022 - £610,586).

24 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Financial assets				
Debt instruments measured at amortised cost:				
Cash at bank and in hand	4,094,046	4,825,195	3,964,678	4,758,245
Trade debtors (note 14)	381,758	579,806	307,759	411,185
Amounts owed by group (note 14)	-	-	119,836	159,317
Other debtors (note 14)	225	187,743	150	187,743
	4,476,029	5,592,744	4,392,423	5,516,490
Financial liabilities				
Measured at amortised cost:				
Trade creditors (notes 15-16)	495,301	401,656	390,692	367,736
Bank loans	-	1,407,992	1,606,569	1,407,992
Other creditors (notes 15-16)	239,327	135,910	231,457	135,910
Other loans (notes 15-16)	286,342	286,342	286,342	286,342
Hire purchase (notes 15-16)	90,259	176,128	90,259	176,128
	1,111,229	2,408,028	2,605,319	2,374,108

BARNSLEY PREMIER LEISURE

England & Wales - Charity number 1076681

Accounts

BARNSLEY PREMIER LEISURE

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681



GibsonBooth LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BARNSLEY PREMIER LEISURE

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YEAR ENDING 31 MARCH 2022

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BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2022.

PRINCIPAL & REGISTERED OFFICE
The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN.

REGISTERED NUMBERS

Registration Number	03790143
Registered Charity Number	1076681
Trading Company Registration Number	03779648

DIRECTORS & TRUSTEES
The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Re-appointed	Resigned	Sub-Group
Alan Methley	17.02.06	22.12.17		
Andrew Skiffington	16.12.11	16.12.16	03.12.21	
Barrie Betton	17.02.06	16.12.16	22.09.21	
Denise Pozorski	29.06.07	11.12.15		1,3
Ian Taylor	21.11.05	11.12.15		1,3
Valerie Mills	27.09.06	16.12.16		2,3
Barry Dolan	30.10.15	22.12.17	02.10.22	
Andrew Ainsworth	24.02.17			3
Ben McFeely	24.02.17			2,3
Cllr Sarah Tattersall	21.06.19		15.06.21	
Pauline McCarthy	15.06.21		31.05.22	
Simon Warren	08.04.22			
Julie Slatter	08.04.22			
Miles Lloyd	08.04.22			
Cllr James Higginbottom	02.09.22			

The Trustees bring a vast range of experiences and expertise to bear; these include competencies in the voluntary and community sector, education, legal and accountancy, Heath, safety and compliance, private enterprise and local government.

Mrs Valerie Mills is the current chairperson and is an ex officio member on the HR sub group.

1)	Finance sub-group	- Chair Ian Taylor
2)	HR sub-group	- Chair Valerie Mills
3)	Task and finish group	- Chair Andrew Ainsworth

BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2022

	Appointed	Resigned
COMPANY SECRETARY		
Mr Stephen Lodge	22.10.09	

DIRECTORS OF BARNSLEY PREMIER LEISURE TRADING LTD.

Alan Methley	28.02.08	
Barrie Betton	16.06.06	22.09.21
David Petherbridge	25.11.08	21.07.21
Nigel Webber	24.11.06	
Steve Wragg	23.09.08	09.03.22
Valerie Mills	26.04.13	
Denise Pozorski	24.07.19	

Mrs Denise Pozorski is the current chairperson and provides support as a member of the HR sub-group and Task and Finish Group, for appropriate projects under review in the case of the latter.

COMPANY SECRETARY

Mr Stephen Lodge 22.10.09

EXECUTIVE GROUP

		Appointed	Resigned
Tim Wilson (Deceased)	Chief Executive	01.09.10	01.06.22
Michael Hirst	Deputy Chief Executive	01.06.22	
	Chief Executive	16.11.22	
Lindsey Churchill	Finance Manager	16.01.17	
Ronald Erskine	HR Manager	20.03.17	
Glyn Davies	Bassetlaw Contracts Manager	27.06.16	
Joni Millthorpe	Barnsley Contracts Manager	27.06.16	
Tom Galvin	Regional Contracts Manager	27.06.16	
Michael Daly	Safety, Health, Environment and Quality Manager	27.06.16	

AUDITORS

Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road,
Barnsley
S70 2BB

BANKERS

Barclays Bank
10-18 Queens Street
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S70 1SJ

SOLICITORS

MKB Solicitors LLP
1-11 Huddersfield Road, Barnsley
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STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

Barnsley Premier Leisure is a Charitable Company Limited by Guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

Board structure and decision process

The Board of Trustees, which can have up to fifteen members, administer the Charity. As part of a continuing full governance review the Board adopted the structure of specialised sub-groups linked to full Board for final ratification on non-delegated items. At present there are two main sub groups, covering Finance and Human Resources but with ad-hoc third Task & Finish and forth Pension sub-group for special items.

The day-to-day operational management decisions are executed by the Chief Executive and his Executive Management Team, but the overall control and strategic focus remains with the Trustees through sub groups and bi-monthly Board meetings, for which relevant information is presented within the Board papers. The agreed management decisions are then implemented within the group through the operational and administrative units.

Appointment and reappointment of Trustees

Barnsley MBC may appoint one person as a Trustee and may remove or replace any person it appoints. The Council's nominated Trustee is not subject to retirement by rotation.

At every general meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest one-third shall retire from office; but, if there is only one Trustee subject to retirement by rotation, he/she shall retire. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment.

Trustees' retiring by rotation shall be deemed to be reappointed unless the resolution is lost or it is resolved not to fill the vacancy.

New Trustees over 18 years old may be eligible for appointment if either by recommended by the Trustees or proper notice is given by ordinary resolution.

Trustee induction and training policy & procedure

The Charity's policy is to ensure that all Trustees are appropriately trained for their role, therefore all new Trustees undergo a full induction process to brief them on their legal obligations under Charity and company law; the sub group and decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external and internal training.

Group structure

The group comprises two companies, Barnsley Premier Leisure (BPL) and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure is a social enterprise that is limited by guarantee and is also a registered Charity. Barnsley Premier Leisure Trading Limited is the Charity's wholly owned trading subsidiary that carries out the non-Charitable activities and covenants its taxable profits yearly to the Charity, in support of its objectives.

The financial statements of the Group incorporate both the Charity and Trading activities.

The company operates a number of leisure sites under contracts from Barnsley Metropolitan Council and Bassetlaw District Council as well as two further sites which are not under council contracts.

Barnsley Premier Leisure Trading Ltd

This company provides support for BPL by operating the trading activities ancillary to BPL.

Summary financial results can be found on page 29.

Related parties and partnerships

The Charity has continued to work pro-actively with its main partners Barnsley Metropolitan Borough Council and Bassetlaw District Council.

Successful projects and initiatives that continue to be developed as a result of our partnership approach with other organisations, with joint working continues to be strong involving Barnsley MBC, Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community Partnerships, Barnsley Hospital, Public Health and Clinical Commissioning Groups.

The Charity has representation on a number of groups, forums and partnerships; with the aim to improve health within the borough. The Charity continues to develop various partnerships with Barnsley MBC's Departments and Groups including working with Places directorate which included the Sport team to deliver the Sports and Active Recreation Strategy and as a member of the Active In Barnsley Partnership (AIB).

We have worked and continue to work with the Barnsley MBC's Sports Development Team, Sport England, Yorkshire Sport and various Sports Governing Bodies including the Swim England, Swim Teachers Association, Northern Athletics, British Gymnastics, Royal Life Saving Society, Community Leisure UK, UK Active, CIMSPA and many more UK sport's governing bodies.

We have also strengthened partnership links within the Bassetlaw contract which include, Bassetlaw DC, Nottinghamshire County Council, Swim England, BDC Sports Development, Primary Care Trust, Royal Life Saving Society, North Notts College and the County Sports Partnership.

We aim to support local and government initiatives underpinning the development of services for the benefit of the wider community particularly in the areas of health, sport and physical activity.

OBJECTIVES & ACTVITIES

The overall Charitable objects of the company as detailed in the Memorandum & Articles of Association are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in the interests of social welfare.

PUBLIC BENEFIT

BPL is a fee charging enterprise for the services to the beneficiaries. However, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activity range through the Local Authorities Leisure card arrangements. In addition, the Charity offers preferential rates to clubs, societies, and groups and for other similar charities to widen the impact of the objectives.

This ensures that the opportunities for people from all parts of the community are maximised and that BPL can maintain its Charitable object above, in support of the mission statement below for social inclusion.

MISSION STATEMENT

"Working together to enrich lives"

STRATEGIC PLANNING/OBJECTIVES

The overall objective is supported by our strategic model, which shows how we create value for our teams, customers and communities. Our strategic model continually revolves around our customers who are the heart of everything we do. The company's business and action plans are focussed on the achievement and delivery of our three strategic priorities relating to;

- Working as one
- Customer devotion
- Efficient and effective growth

Each year the management team develop the sites and support departments strategies for executive management team approval, for which each item is linked to the key priority above. The executive management team, link the approved strategies together with the corporate aims for the forthcoming year to produce the overall Business Plan and aspirations for Board approval.

Navigating a way through the Coronavirus pandemic, recovery and the subsequent economic fallout post Covid, was without doubt the overriding objective of last year. The main challenges included;

1. A shortage of skilled labour force
2. The cost of living crisis and impact therefore on consumer spending
3. Supplier price increases due to rising inflation
4. Rising national minimum wages and the related pressures brought around grade drift
5. Supply chain pressures and scarcity of products at affordable prices
6. Securing additional financial support from our key partners Barnsley MBC and Bassetlaw DC
7. Monitoring the Hybrid Working Policy, communicating with hybrid and home workers using our Wellbeing Champions
8. Developing a frame work to support staff mental health experiencing challenges in the current economic environment and adapting to a post-covid working environment

STRATEGIC REPORT

COVID-19 and the subsequent economic fallout from Covid

The continued impact of COVID-19 on BPL, both directly, until all industry relevant restrictions were eased, and the subsequent recovery thereof, particularly in an uncertain economic environment are referred to throughout this report. Where it is appropriate to draw the reader's attention to certain matters, this has been addressed. Although the business faces the same risks and uncertainty that all businesses in the UK face, certain specific matters are highlighted below and in the Going Concern and Post Balance sheet events sections. The business has taken, and continues to take, all possible steps towards safeguarding the business to ensure its continuation for many years into the future. The company also recognises the responsibility it has towards its employees and members, along with the communities of Barnsley, Bassetlaw, Mansfield and Pontefract, for whom BPL provides employment and affordable facilities to further support and enrich its resident's lives.

As a provider of indoor and outdoor leisure and recreational activities along with trading and event facilities, COVID-19 closures, restrictions and recovery within an economically uncertain post covid environment have been challenging this financial year and undoubtedly had an impact on trading and operations, particularly in the Trading company's first quarter until all restrictions were lifted. The group received an upfront payment of Management Fees and the receipt of Covid relief grants via local government also helped mitigate the impact in early 2021/22. The business has had the securing of drawing upon its Coronavirus Business Interruption Loan should it be required, although the company is extremely pleased to report that operations have made a gratifying recovering, helping to restore cash reserves quickly.

The business has continued to work with its key partners; Barnsley MBC and Bassetlaw DC to seek out solutions and to form strategies for managing and steering the business through these times and further building on its recovery.

Through this collaboration, a number of commitments and liabilities due in 2020/21 and 2021/22 continue to be deferred. Through these working partnerships, a number of grant funding schemes and incentives have been highlighted and subsequently utilised.

The charity operates Barnsley Wellbeing Programme on behalf of Barnsley Public Health. The scheme is a 12-week supported referral programme accepting patients via health professionals. The scheme is focussed on positive lifestyle changes through increased physical activity and improved health and wellbeing. The Wellbeing Programme has been developed further to focus on Tier 2 weight management. The Tier 2 Weight management programme as a specific focus on weight management with particular key priority groups as low-income adults, BAME Groups and Covid-19 recovery.

The company's liquidity position is stable and sufficient for the present circumstances and into the future. Whilst liquidity reserves are now in excess of pre-pandemic reserves, this has only been possible by increasing borrowing and deferring certain commitments. The business will endeavour to seek out opportunities to grow and increase income streams and market share, whilst taking steps to ensure the continued recovery and navigation of the current and forthcoming economic environment.

COVID-19 (CONT'D)

During the pandemic the business saw a number of closures and reopenings. The imposing of Government restrictions meant that the business needed to adapt, using pre-bookable sessions in its Restaurants, Gyms, Pools and Water Park facilities. Online bookings provided the means to manage visitors, and brought operational advantages, further enhancing the customer experience. Systems and processes such as online bookings, have been permanently embedded into our business. The company also expedited its plans to provide robust, suitable hardware and other devices to staff enabling more flexible ways of working, in addition to developing internal systems and means to automate business processes.

Remote working and the subsequent Hybrid Policy adopted by the company continues to bring opportunities for streamlining and digitising the flow and sharing of information. The Charity is aware of the generic risks of internet fraud, phishing, malware and ransomware. Training, awareness and investment in firewalling and other security measures remains paramount.

During the pandemic, in our period of subsequent recovery, both Barnsley MBC and Bassetlaw DC has worked closely with the Executive Team to support the group. Despite constraints on each Council's financial position, each were able to look upon the group sympathetically. A number of financial obligations were suspended, which enabled BPL to ensure working capital requirements continued to be serviced.

Following the lifting of restrictions across the nation, the group has experienced a modest financial year in terms of Investment. Focus has been on developing and investing in internal systems, an Employee Value Proposition, reducing energy consumption and consequently utility costs and establishing appropriate roles and remuneration for staff. The Executive Team continues to safeguard working capital and rebuild cash reserves ready to meet the imminent threat of high utility costs and rising inflation facing the country.

AWARDS & RECOGNITION

BPL continues to strive towards exceeding customer standards by utilising; Mystery visits, Net Promoter Score (NPS), digital communication and questionnaires, user and non-user surveys, internal and external audit programmes and meet the manager events to monitor and respond to customer needs.

Equality is a key driver for BPL, and therefore it was delighted to be re-accredited with the Gold Rainbow Tick standard.

The Metrodome retains Investors in the Environment Gold (IIE) in recognition of careful management and monitoring of resources in order to minimise the environmental impact of the site.

Our people continue to be a greatest asset and our promise to them in creating a happy, supportive and committed work force is evidenced and supported by our accreditation in Investors in People Gold in recognition of our commitment to people management.

BPL remains committed to ensuring good Mental Health in every area of the organisation. Our aim is to remove the stigma and negative responses that people suffering mental illnesses can experience in the workplace. Our Managers and Leaders are required to complete Mental Health Awareness training and we boosted our body of Well Being Champions in order to provide support to staff. The company maintains flexible working and Hybrid working to help create and support Work / Life Balance.

FINANCIAL REVIEW AND HIGHLIGHTS

The Statement of Financial Activities for the year is detailed on page 21 of the financial statements. A summary of the financial results and the work of the Charity is highlighted below;

INCOME GENERATION

BMBC Management Fee Subsidy
The Charity previously relied upon the management fee from the local authority to offset the loss-making activities which allowed access to services for disadvantaged individuals through service management. The fee was reduced to £nil for 2021/22 and will be £nil for the foreseeable future.

Bassetlaw Management Fee Subsidy
The Charity relies upon a subsidy from the Bassetlaw District Council, set out in the management agreement, to offset certain costs and loss-making activities also to allow access to services for disadvantaged individuals through service management.

Other Income
The Group's income excluding subsidy funding has increased from £7,667,871 to £14,791,459, amounting to a 93% increase.

The increase in Group income was a direct result of emerging from the Coronavirus pandemic. In determining our recovery plan, the group set about maximising its recovery by: -

- Reopening facilities as soon as possible
- Putting in place appropriate price increases to mitigate the impact on the business of rising inflation and utility costs
- Seeking out opportunities to provide additional income streams
- Managing costs as effectively as possible and seeking out advantageous terms and discounts with preferred suppliers

In focussing on recovering our usage as quickly as possible, the measures above have seen us achieve significant return rates across multiple income streams.

At the time of writing the Metrodome has enjoyed one of its busiest summer seasons on record with significant footfall increases in the family attractions, despite the unprecedented heatwave that gripped the country. Memberships and usage exceed pre covid levels, and although it is still difficult to determine what proportion of the group's recovery can be attributed to UK economic bounce back or Leisure Industry growth, the company maintains that being bold, seizing opportunities and capitalising on newly branded facilities completed just prior to or during the pandemic, has undoubtedly ensured that the group has returned to its former financial strength exceptionally quickly.

One of the worst outcomes of Covid lockdowns has been the inability of our communities' children from learning to swim, and since reopening we have significantly increased our swimming lessons programme to ensure a maximum opportunity for children to catch up with learning this lifelong skill. By September 21 our Swim Academy was operating at 103% of pre covid levels, and additional catch-up programmes will be operating through the winter. Our commitment to swim development has also seen 8 swimmers from our squad's progress to England Programme Teams.

RESOURCES EXPENDED

Following its emergence from the Pandemic, the groups has faced challenges in terms of recruiting a skilled workforce, particularly in the Trading Company in the area of hospitality. Outside of a number of specific areas, there has not been any recruitment other than that necessary to rebuild the business during the financial year. However, as the business recognises significant economic pressures, the company must now source appropriate resources to ensure that income streams are increased, grown and business processes are delivered as efficiently as possible in order to continue investing in its facilities, technologies and systems.

SURPLUS GENERATION

Under normal trading conditions, surpluses are invested into the fixed asset infrastructure and retained to continue to maintain the financial position. This provides a response to future payroll cost increases, heavily influenced by rising Living Wage, National Living wage rates and resulting grade drift issues.

As we emerge from the Coronavirus pandemic, attention turns to our navigating the uncertain economic times for the foreseeable future. The group views the 2022/23 financial year with continued prudence, but also recognises the need to seize appropriate opportunities to grow and maintain the business, whilst meeting increasing overheads and direct costs. It is hoped that Government can stablish inflation and provide suitable solutions to growing energy prices as quickly as possible, in order for the group to return to regular surpluses and rolling investment plans for its facilities.

Retained surpluses are needed to cover the Charity's liabilities as tenant and more importantly to fulfil the charitable objects and beneficiaries' expectations through ongoing re-investment.

FRS 102: ACCOUNTING FOR RETIREMENT BENEFITS

The Barnsley and Bassetlaw defined pension scheme combined deficits have reduced significantly from the previous year. There have been changes to actuarial assumptions around discount rates, salary increases, Pension increases and inflation. The most significant driver has been a change in discount rates. Pension Scheme liabilities remain greater than retained funds. The Barnsley fund is ultimately guaranteed by Barnsley Council and the Bassetlaw fund by Bassetlaw Council, part supported by a Pension bond from BPL.

Trustees continue to review the options available to the Charity through the appropriate sub group as the schemes are a significant risk to the Charity in terms of on-going funding.

BPL continue to engage professional services from an Employment law perspective; and Punter Southall for Pension advice. The chosen fund for auto enrolment continues to be Community Leisure UK's collective fund with Aviva for new employees, which is in addition to the two defined benefit schemes.

CAPITAL INVESTMENT

The group invested in the capital infrastructure, as noted on page 36.

Through careful project and cash flow management, the Charity aims to matching medium / long-term capital investments with appropriate loan / finance from various sources, together with internally generated funds. Investments has naturally been curtailed as a result of the Coronavirus pandemic, and the need to rebuild cash reserves in order to meet the costs of rising inflation and utility costs. Investment in driving energy costs down through renewable energy projects and facilities will be paramount over the coming years. These will be financed either by similar methods to ensure the cash flow position of BPL is not compromised or by exploring alternative financing models.

INVESTMENT POWERS & POLICY

The investment powers of the Trustees' are governed by the Articles of Association (28.1). These allow investment into the trading subsidiary, and other diversified investments for the circumstances of the Charity.

The Board optimises the returns for the level of financial risk, by investing excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

RESERVES POLICY

Trustees have reviewed and agreed the reserves policy of the Charity. This process involved reviewing forecast income and expenditure streams, together with the implications of the risk policy and the pension fund deficit (Note 8).

The current overall review highlighted that the level of unrestricted funds (funds not committed or invested in fixed assets) should be three months of income resources for the Charity to be managed efficiently and to sustain operations effectively. The impact of national lockdown and social distancing measures required upon reopening the UK economy resulted in BPL utilising a significant proportion of its free reserves. BPL also sought finance through the Coronavirus Business Interruption Loan Scheme (CBILS). By the 31 March 2022, the 3-month target was exceeded, albeit with the introduction of some significant borrowing obligations and covenants. The current bank and cash balances are encouraging and continued recovery in early 2022/23 shows memberships and bookings ahead of pre covid levels. It is however, the Trustees' opinion that free reserves should be maintained over the forthcoming years to protect the Charity in the current economic environment and its impact on the business. Aside from this, the Trustees will continue to monitor the reserves position in line with the Charity's risk policy, Capital investment strategy, working capital requirements, management fee reductions, contract retention and financial climate.

Despite the challenges and uncertainty of 2021/2022, the group continued to work in partnership with Barnsley MBC and Bassetlaw DC to invest and develop areas including CO2 reduction and Energy efficiency.

Since the financial year-end, the group has worked closely with its Developers in delivering the its Customer Relationship Management project.

RESERVES POLICY (CONT'D)

It is the opinion of the board that the creation and availability of liquid assets will be paramount in order to service the following commitments:

- The continued contribution towards mitigating impact of the post covid economic fall out
- The continuance of appropriate capital investment in facilities for the benefit of customers and longer term sustainable surplus generation
- The contribution towards reducing and managing Pension scheme deficit balances
- The long term ability to meet rising fixed costs, in particular Utility and Employee costs

Restricted reserve balances will continue to be reduced annually by depreciation of the representative assets until the reserve is utilised. All funding has been fully applied for the purpose and revenue generated from restricted fund application is allocated to the general reserve for the continued support of the Charity's objectives.

GOING CONCERN

The financial statements have been prepared on a going concern basis. Projections and forecasts have been prepared based on a number of underlying assumptions, which continue to be subject to significant uncertainty at this time. These show that the expected income and expenditure, together with current reserves and the Coronavirus Business Interruption loan monies allow the company to continue as a going concern. The Trustees continue to oversee and support the Executive Team in their close collaboration with Barnsley MBC and Bassetlaw DC in order to safeguard the future of group.

SUBSEQUENT EVENTS

The Trustees have considered the current and foreseeable economic pressures it faces in producing these financial statements. Any impacts of the energy crisis and inflationary pressures on this company is considered by the Trustees to be a non-adjusting event for these financial statements. At the time of review, the impact on the business and results is limited to areas outlined and highlighted in this report, as are the strategies and measures being taken to navigate through these circumstances.

PLANS FOR FUTURE PERIODS

The continued support of our main partner, Barnsley MBC, has been vital to maintain such a varied programme of activities and social outputs, since the provision of certain leisure activities are not economically self-supportive.

The Board are disappointed that the Management fee has now been removed, but recognise the significant support that the Council has provided throughout the pandemic and in playing an instrumental part in the group's recovery. Surplus making activities should enable us to continue to offer a wide range of socially beneficial outputs including work with communities, schools, health care agencies and sports clubs and to maintain advantageous pricing for the economically and socially disadvantaged. To enable this end we will continue to work closely with our main stakeholder (Barnsley MBC) to ensure our arrangements are mutually beneficial.

PLANS FOR FUTURE PERIODS (CONT'D)

The majority of our facilities are aged and require substantial capital investment in order to reduce the outstanding maintenance issues arising on a regular basis; this has been alleviated partly through the funding strategy of Barnsley MBC.

During 2021/22 the business, despite its challenging circumstances worked with external developers and consultants to review financial and payroll processes, appointed additional Trustees to compliment the Board and provide new insights and experience for the business and commenced work on an exciting Employee Value Proposition (EVP.) Furthermore, the Executive Team formed its Rewards and Recognition project group to address significant pressures and risks regarding attracting and retaining talent to the organisation.

IMMEDIATE OUTLOOK

The group's immediate concerns are that of continuing to navigate the company's way through the current energy and inflationary crisis and to rebuild the business since UK restrictions were fully lifted in July 2021. It plans to do so by continuing to identify new, innovative opportunities to generate income, retain members through engaging with customers and to create a future proof business model to face future challenges. Outside of this, further years of consolidation are anticipated; building on the foundations, we have already established to continue to challenge the national financial outlook along with the need to address energy inefficient premises by investing in alternative solutions or premises.

BPL continues to work towards delivering its Customer Relationship Management project, improving all aspects of the customer journey, enhancing the Financial and Operational reporting, and positively anticipating all of its customer needs, increasing income streams and market share.

PRINCIPAL RISKS AND UNCERTANTIES

The challenges and risks specific to the Group's recovery have been identified and highlighted throughout this report. Plans continue to be examined and challenged by the Board through Board Bulletins, Board meetings and meetings of the Finance and HR sub committees.

Outside of the current utility and inflationary pressures, the Trustees have formally adopted a corporate risk register, which has been reviewed and updated.

Part of the annual process included reviewing the Charity's risk analysis and scenario planning grid, comprising:

- An annual review of the risks which the Charity faces externally and internally;
- the maintenance or development of systems and procedures to mitigate the risks identified; and action required by the Charity should any risk materialise.

The current economic climate and national recession has put severe strains on the pensions funds and as such, the schemes remain with increased and quite significant deficits that need to be funded over a number of years. Together with the removal of National insurance rebates, new living wage and as a consequence, the impact of grade drift all mean that remuneration costs for BPL are set for a significant increase, which will have to carefully planned into the budgets for the future.

PRINCIPLE RISKS AND UNCERTAINCIES (CONT'D)

Indicative Gas prices for Winter 2022 and Spring 2023 are of significant concern to the business. Measures have been put in place at the Metrodome and other sites in Barnsley, Bassetlaw and Mansfield to utilise more efficient and renewable plant and systems in order to power operations, reducing demand on the grid. It is hoped that Government measures and initiatives will take steps towards mitigating the impact of the energy crisis. The Board is focussed on tackling this challenge by maximising returns in order to generate working capital to meet energy costs whilst continuing to explore renewable sources of cost-effective energy for our facilities and our communities.

Ageing facilities are also a further concern for the Board. These facilities are operated under lease from Barnsley MBC. A Barnsley MBC building and plant survey was undertaken several years ago which indicated that significant investment would be necessary by Barnsley MBC and Barnsley Premier Leisure to the tune of in excess of £10 million over ten years. Due to the financial constraints and necessity for future reserves, the Charity cannot fully address its part in this situation in the immediate future. However, the Council continues to allocate resources to address the backlog, for which a total of £407,000 was committed within the financial year on building maintenance. In the 2022/23 year, we have forecast a total of £350,000 from BMBC as the landlord contribution to building maintenance. Further review will be undertaken within an agreed financial and facility strategy with the local authority.

In extension to the risk factors the Trustees have reviewed the adequacy of the Company's internal financial controls, and are able to confirm continuing compliance with the Charity Commission's guidelines, including;

- preparation of a strategic budget & investment plan;
- monthly monitoring of expenditure against approved Board budgets; and
- monthly variances investigation for risk management.

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT

The Charity is a registered user of the disability symbol, with a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

In accordance with the Charity's equal opportunities policy, the Charity has fair, long established, policies in the recruitment, selection, retention and training of disabled employees.

The company strives to maintain close working relations with its' employees by;

- Recognising two trade unions, namely GMB & Unison.
- Regular trade union liaison meetings with nominated shop stewards.
- Staff representation at Trust Board meeting.
- Regular staff communications including; Meetings and Away Days.

Maintaining current Human Resource policies & procedures including;

- Equal Opportunities in recruitment & at work.
- Health & Safety.
- Exit / Return to work / Sickness interviews.
- Continued professional development training in an agreed annual training plan.

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT (CONT'D)

We are pleased to report that the Company retains the Investors in People prestigious gold standard. This highlighted the company's desire through its policies & procedures to recruit, retain and continually develop staff through training. Annually each employee receives a full personal review, highlighting core-training needs, which filter through to a company training strategy, and employment feedback, which is passed upward for Executive Management Team & Trustees to help develop corporate strategy.
When our EVP programme in launched later this year the whole concept will serve to underpin and display our core values and BPL brand.

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

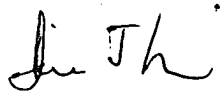
The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees



Denise Pozorski - Trustee
Approved by the Trustees on 2nd December 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2022

We have audited the financial statements of Barnsley Premier Leisure (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 21 to 40, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Mell

Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

9 December 2022

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
INCOME						
Incoming resources from generated funds:						
Activities for generating funds:						
Charitable company activities		72,211	-	-	72,211	18,534
Trading subsidiary activities	2	2,001,435	-	-	2,001,435	609,133
Investment income		(8,084)	-	-	(8,084)	9,321
Incoming resources from charitable activities:						
Fees, rents and charges		11,304,326	390,689	-	11,695,015	3,350,542
Other incoming resources	3	1,092,410	-	-	1,092,410	3,855,801
TOTAL INCOME		14,462,298	390,689	-	14,852,987	7,843,331
EXPENDITURE						
Cost of generating funds:						
Commercial trading operations	2	806,692	-	-	806,692	165,027
Charitable activities	4	10,938,489	271,744	-	11,210,233	10,445,378
Other costs	5	329,445	-	-	329,445	312,169
TOTAL EXPENDITURE		12,074,626	271,744	-	12,346,370	10,922,574
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 22)		2,387,672	118,945	-	2,506,617	(3,079,243)

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
TAXATION	10	-	-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		2,387,672	118,945	-	2,506,617	(3,079,243)
TRANSFERS		(316,934)	207,938	108,996	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		2,070,738	326,883	108,996	2,506,617	(3,079,243)
Pension cost recognised in the Statement of financial activities						
Net pension scheme interest;						
Barnsley pension scheme		(195,000)	-	-	(195,000)	(172,000)
Bassetlaw pension scheme		(101,000)	-	-	(101,000)	(47,000)
Pension scheme service costs;						
Barnsley pension scheme		(677,000)	-	-	(677,000)	(545,000)
Bassetlaw pension scheme		(801,000)	-	-	(801,000)	(428,000)
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		296,738	326,883	108,996	732,617	(4,271,243)
Actuarial (loss)/gain on defined benefit pension scheme		2,424,000	-	-	2,424,000	(4,135,000)
Gain on revaluation of property		-	-	-	-	854,250
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		2,720,738	326,883	108,996	3,156,617	(7,551,993)
RECONCILIATION OF MOVEMENT IN FUNDS						
Total fund balance at 1 April 2021		(8,479,102)	135,370	854,250	(7,489,482)	62,511
Closing fund balances at 31 March 2022		(5,758,364)	462,253	963,246	(4,332,865)	(7,489,482)

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The surplus of the charitable company for Companies Act purposes for the year is £418,277 (2021: deficit £2,868,373).

BARNSLEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2022

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
FIXED ASSETS					
Tangible assets	11	5,428,930	6,552,970	5,428,930	6,552,970
Investments	12	-	-	1	1
		5,428,930	6,552,970	5,428,931	6,552,971
CURRENT ASSETS					
Stock	13	147,846	114,995	31,458	37,727
Debtors	14	1,226,941	1,045,472	1,214,810	1,281,757
Cash at bank and in hand		4,825,195	3,266,025	4,758,245	3,212,566
		6,199,982	4,426,492	6,004,513	4,532,050
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	15	(2,817,922)	(2,614,344)	(2,660,336)	(2,552,446)
NET CURRENT ASSETS		3,382,060	1,812,148	3,344,177	1,979,604
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16	(1,498,855)	(1,676,600)	(1,498,855)	(1,676,600)
NET ASSETS		7,312,135	6,688,518	7,274,253	6,855,975
DEFINED BENEFIT PENSION SCHEME LIABILITY	8	(11,645,000)	(14,178,000)	(11,645,000)	(14,178,000)
NET ASSETS/(LIABILITIES) INCLUDING PENSION LIABILITY		(4,332,865)	(7,489,482)	(4,370,747)	(7,322,025)
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund		5,848,755	5,845,107	5,848,754	5,866,355
Revaluation reserve		854,250	854,250	854,250	854,250
Non charitable trading funds	21	37,881	(146,209)	-	-
Designated funds		108,996	-	108,996	-
Restricted funds	21	462,253	135,370	462,253	135,370
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		7,312,135	6,688,518	7,274,253	6,855,975
Pension reserve	8	(11,645,000)	(14,178,000)	(11,645,000)	(14,178,000)
TOTAL CHARITABLE FUNDS		(4,332,865)	(7,489,482)	(4,370,747)	(7,322,025)

These financial statements on pages 20 to 44 were approved and authorised for issue by the Trustees on the 2nd December 2022 and are signed on their behalf by:

V A Mills

Valerie Mills - Trustee
Company Registration Number: 03790143

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 24)	1,904,048	(1,756,280)
TAXATION		
Corporation tax paid	-	(1,730)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	(8,084)	9,459
Purchase of property, plant and equipment	(91,525)	(855,084)
Receipts from sale of property, plant and equipment	7,862	7,450
NET CASH USED IN INVESTING ACTIVITIES	(91,747)	(838,175)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	(177,703)	(73,056)
Interest paid	(75,428)	(62,424)
CBILS loan received	-	1,500,000
Net cash used in financial activities	(253,131)	1,364,520
Change in cash and cash equivalents in the reporting period	1,559,170	(1,231,665)
Cash and cash equivalents at the beginning of the reporting period	3,266,025	4,497,690
Cash and cash equivalents at the end of the reporting period	4,825,195	3,266,025

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2022

RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income before taxation and pension adjustment	2,506,617	(3,079,243)
Interest receivable	8,084	(9,459)
Interest payable	75,428	62,424
	2,590,129	(3,026,278)
Defined benefit pension contributions	(1,948,700)	(555,000)
Depreciation	1,215,565	1,198,201
(Profit)/Loss on disposal of fixed assets	(7,862)	21,525
(Increase)/Decrease in stocks	32,851	29,456
(Increase)/Decrease in debtors	(181,470)	(206,883)
Increase/(Decrease) in creditors	203,535	782,699
Net cash inflow from operating activities (page 24)	1,904,048	(1,756,280)

RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS

	£
Increase/(Decrease) in cash in the year	1,559,170
Net funds as at 31 March 2021	3,266,025
Net funds as at 31 March 2022	4,825,195

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings	4% straight line
Fixtures, equipment and IT	10% to 33% straight line
Leasehold property improvements	10% straight line
Inflatable equipment	50% straight line
Motor vehicles	20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

1 ACCOUNTING POLICIES Cont'd

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(o) Significant Judgements and Estimates

The significant judgements and estimates used in the preparation of the financial statements are:

i) The defined benefit pensions schemes operated by the Trust are included in the financial statements at a valuation determine by independent actuaries. The assumptions used are detailed in note 8 of the financial statements

There are no other key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2022 £	2021 £
Profit and Loss Account		
Turnover	2,001,435	609,133
Cost of sales	(806,692)	(165,027)
Gross Profit	1,194,743	444,106
Interest receivable	(255)	138
Administrative expenses	(973,409)	(932,727)
	221,079	(488,483)
Other operating income	8,850	277,611
Net profit/(loss) before taxation	229,929	(210,872)
Taxation	-	-
Net Profit after taxation	229,929	(210,872)
Gift aid to B.P.L. (Charity)	(24,592)	-
Retained in subsidiary	205,337	(210,872)
Fund balances brought forward at 1 April 2021	(167,456)	43,415
Fund balances carried forward at 31 March 2022	37,881	(167,457)

Aggregate amount of assets, liabilities and funds was;	2022 £	2021 £
Assets	354,785	254,242
Liabilities	(316,903)	(421,698)
Funds (including £1 share capital)	37,882	(167,456)

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Furlough grants receivable	148,225	-	-	148,225	2,489,900
Sport England Leisure recovery grants	-	-	-	-	750,000
Bassetlaw costs reimbursement	182,570	-	-	182,570	143,750
Covid support grants	532,028	-	-	532,028	426,530
Other	97,749	-	-	97,749	45,621
CCG grants	131,838	-	-	131,838	-
	1,092,410	-	-	1,092,410	3,855,801

4 CHARITABLE ACTIVITES

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Costs of activities in furtherance of the Charity's objects:					
Wages and salaries	5,054,988	65,982	-	5,120,970	5,712,812
Light, heat, water and refuse	1,294,456	-	-	1,294,456	1,023,935
Sports equipment, pool and property maintenance	1,203,915	-	-	1,203,915	771,947
	7,553,359	65,982	-	7,619,341	7,508,694
Support Costs:					
Wages and salaries	511,506	-	-	511,506	495,483
Cleaning and clothing	120,826	1,383	-	122,209	108,880
Telephone, office and computer expenses	379,445	13,661	-	393,106	398,609
Special events and licenses	108,968	2,475	-	111,443	74,807
Insurance	185,277	-	-	185,277	142,392
Travel expenses	27,504	-	-	27,504	16,913
Training and recruitment	49,216	-	-	49,216	31,230
Bank charges	90,117	-	-	90,117	45,835
Depreciation	1,202,731	12,834	-	1,215,565	1,197,702
Profit/(loss) on disposal of fixed assets	(6,695)	(1,167)	-	(7,862)	21,525
Marketing and advertising	141,039	171,439	-	312,478	125,776
Loan and hire purchase interest	75,428	-	-	75,428	62,424
Bad debt provision	30,831	-	-	30,831	1,353
Non recoverable VAT	468,937	5,137	-	474,074	223,755
	3,385,130	205,762	-	3,590,892	2,946,684
	10,938,489	271,744	-	11,210,233	10,455,378

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £	Total 2021 £
Wages and salaries	115,423	-	-	115,423	112,341
Auditors remuneration	22,500	-	-	22,500	22,500
Trustee insurance and expenses	25	-	-	25	-
Chair persons remuneration	16,000	-	-	16,000	16,000
Secretarial services	9,000	-	-	9,000	6,000
Legal and professional fees	163,376	-	-	163,376	148,549
Accountancy, taxation and other services	3,121	-	-	3,121	6,779
	329,445	-	-	329,445	312,169

6 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation & Amortisation Costs £	Other Costs £	Total 2022 £	Total 2021 £
Fundraising trading: cost of goods sold	-	-	806,692	806,692	165,027
Charitable activities	5,747,899	1,215,565	4,246,769	11,210,233	10,445,378
Governance costs	-	-	329,445	329,445	312,169
	5,747,899	1,215,565	5,382,906	12,346,370	10,922,574

	2022 £	2021 £
Wages and salaries	4,879,882	5,627,117
Social security costs	365,064	274,110
Pension costs	502,953	419,418
	5,747,899	6,320,645

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2022 Number	2021 Number
£70,001 - £80,000	-	1
£80,001 - £90,000	-	-
£90,001 - £100,000	1	-
£100,001 - £110,000	-	1
£130,001 - £140,000	1	-

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £511,506 (2021 - £495,483).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 234 (2021 - 233). The average number of actual employees employed by the group during the year was 550 (2021 – 570).

7 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £10,000 in respect of chairperson's services for the year (2021: £10,000).

During the year, a Trustee was reimbursed £25 for out of pocket expenses, being travel and subsistence (2021 - £32).

8 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £281,393 (2021 - £400,000) and total employer contributions for Bassetlaw for the year were £176,675 (2021 - £155,000), with projections of similar contributions for the year ended 31 March 2022.

The Group also operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £44,885 (2021: £44,548).

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2022 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.22	31.3.21
• Rate of increase in salaries	4.2%	3.95%
• Rate of increase in pension payment	3.2%	2.8%
• Discount rate	2.7%	2.1%
• Rate of CPI inflation	3.2%	2.7%

The assets of the scheme and the expected rate of return were:

	Value 31.3.22 (£000s)	Value 31.3.21 (£000s)
Equities	11,916	8,537
Government Bonds	586	2,292
Other Bonds	1,367	1,382
Property	2,539	1,539
Cash/Liquidity	1,172	210
Other	1,774	3,534
Total market value of assets	19,354	17,494
Present value of scheme liabilities	(26,387)	(26,639)
Deficit in the scheme and net Pension liability	(7,033)	(9,145)

8 PENSION CONTRIBUTIONS (CONT'D)

	2022 (£000s)	2021 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	677	537
Interest on pension scheme liabilities	564	172
Employer contributions	(401)	(344)
Expected return on pension scheme assets	(369)	(400)
Total	471	(35)
Actual return on Scheme assets	(1,677)	(3,028)

Analysis of amount recognised in the Statement of Financial Activities

	2022 (£000s)	2021 (£000s)
Actuarial deficit for the year	2,583	(1,469)

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2022 (£000s)	2021 (£000s)
Opening fair value of fund assets	17,494	14,226
Expected return on assets	369	344
Employer contributions	401	400
Contributions by scheme participants	112	103
Benefits paid	(330)	(254)
Actuarial gain on assets only	1,308	2,683
Administration expenses	-	(8)
Fair value of assets at 31 March	19,354	17,494

Changes on defined benefit obligation over the year are:

	2022 (£000s)	2021 (£000s)
Opening defined benefit obligation	26,639	21,585
Current service cost	677	537
Contribution by scheme participants	112	103
Interest costs	564	516
Benefits paid	(330)	(254)
Actuarial (gain)/loss on liabilities	(1,275)	4,152
Defined benefit obligations at 31 March	26,387	26,639

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2022 (£000s)	2021 (£000s)	2020 (£000s)	2019 (£000s)	2018 (£000s)
Total market value of assets	19,354	17,494	14,226	14,808	13,856
Present value of scheme liabilities	(26,387)	(26,639)	(21,585)	(21,741)	(19,222)
Deficit in scheme/Net pension liability	(7,033)	(9,145)	(7,359)	(6,933)	(5,366)

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2022 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.22	31.3.21
• Rate of increase in salaries	4.05%	3.80%
• Rate of increase in pension payment	3.05%	2.80%
• Discount rate	2.55%	2.05%
• Rate of CPI inflation	3.05%	2.80%

The assets of the scheme and the expected rate of return were:

	Value 31.3.22 (£000s)	Value 31.3.21 (£000s)
Equities	2,908	2,657
Government Bonds	141	148
Other Bonds	327	312
Property	617	443
Cash/Liquidity	269	223
Other	538	389
Total market value of assets	4,800	4,172
Present value of scheme liabilities	(9,412)	(9,205)
Deficit in the scheme and net Pension liability	(4,612)	(5,033)

8 PENSION CONTRIBUTIONS (CONT'D)

	2022 (£000s)	2021 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	799	427
Interest on pension scheme liabilities	189	125
Employer contributions	(174)	(155)
Expected return on pension scheme assets	(88)	(78)
Total	726	319
Actual return on Scheme assets	393	733

Analysis of amount recognised in the Statement of Financial Activities

	2022 (£000s)	2021 (£000s)
Actuarial gains/(deficit) for the year	1,149	2,666

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2022 (£000s)	2021 (£000s)
Opening fair value of assets	4,172	3,235
Expected return on assets	88	78
Employer contributions	174	155
Contributions by scheme participants	85	76
Actuarial gain on assets only	305	655
Benefits paid	(22)	(26)
Administrative expenses	(2)	(1)
Fair value of assets at 31 March	4,800	4,172

Changes on defined benefit obligation over the year are:

	2022 (£000s)	2021 (£000s)
Opening defined benefit obligation	9,205	5,282
Current service cost	799	427
Contribution by scheme participants	85	76
Interest costs	189	125
Actuarial (gain) / loss on liabilities	(844)	3,321
Benefits paid	(22)	(26)
Defined benefit obligations at 31 March	9,412	9,205

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2022 (£000s)	2021 (£000s)	2020 (£000s)	2019 (£000s)	2018 (£000s)
Total market value of assets	4,800	4,172	3,235	3,325	2,836
Present value of scheme liabilities	(9,412)	(9,205)	(5,282)	(5,899)	(4,858)
Deficit in scheme/Net pension liability	(4,612)	(5,033)	(2,047)	(2,574)	(2,022)

9 GROUP NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2022 £	2021 £
Depreciation of fixed assets	1,215,565	1,197,702
Loss/(profit) on disposal of fixed assets	(7,862)	21,525
Auditors remuneration	22,500	22,500
Auditors remuneration for non-audit services	3,121	6,779
Operating leases	130,000	130,000
Loan and hire purchase interest	75,428	62,424

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2022 £	2021 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2021: 19%)	-	-

11 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST / VALUATION					
As at 1 April 2021	1,495,000	12,774,073	267,844	36,887	14,573,804
Additions	-	91,525	-	-	91,525
Disposals	-	(12,195)	-	-	(12,195)
As at 31 March 2022	1,495,000	12,853,403	267,844	36,887	14,653,134
DEPRECIATION					
As at 1 April 2021	-	7,887,234	111,962	21,638	8,020,834
Charged in the year	64,631	1,095,132	46,580	9,222	1,215,565
Disposals	-	(12,195)	-	-	(12,195)
As at 31 March 2022	64,631	8,970,171	158,542	30,860	9,224,204
NET BOOK VALUE					
At 31 March 2022	**1,430,369**	**3,883,232**	**109,302**	**6,027**	**5,428,930**
At 31 March 2021	1,495,000	4,886,839	155,882	15,249	6,552,970

11 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST / VALUATION					
As at 1 April 2021	1,495,000	12,735,493	267,844	36,887	14,535,224
Additions	-	91,525	-	-	91,525
Disposals	-	(3,195)	-	-	(3,195)
As at 31 March 2022	1,495,000	12,823,823	267,844	36,887	14,623,554
DEPRECIATION					
As at 1 April 2021	-	7,848,654	111,962	21,638	7,982,254
Charged in the year	64,631	1,095,132	46,580	9,222	1,215,565
Disposals	-	(3,195)	-	-	(3,195)
As at 31 March 2022	64,631	8,940,591	158,542	30,860	9,194,644
NET BOOK VALUE					
At 31 March 2022	**1,430,369**	**3,883,232**	**109,302**	**6,027**	**5,428,930**
At 31 March 2021	1,495,000	4,886,839	155,882	15,249	6,552,970

Included within the net book value of the Group and Charity of £5,481,568 is £Nil (2021 - £12,833) relating to assets purchased via restricted funding and £197,972 (2021 - £296,958) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £12,834 (2021 - £15,400) and £98,986 (2021 - £98,986) in respect of assets held under finance leases.

12 INVESTMENTS

Cost of investment in subsidiary company was £1 (2021 - £1). At 31 March 2022 the aggregate of the subsidiary capital and reserves was £37,882 (2021 - negative capital and reserves of £167,456) and the company's profits for the year were £205,337 (2021 – loss of £210,872).

13 STOCKS

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Goods for resale	147,846	114,995	31,458	37,727

14 DEBTORS: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade debtors	579,806	141,534	411,185	121,460
Amounts due from subsidiary undertaking	-	-	159,317	359,801
Prepayments & accrued income	459,392	844,646	456,565	743,892
Other debtors	187,743	59,292	187,743	56,604
	1,226,941	1,045,472	1,214,810	1,281,757

15 CREDITORS: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank loans	150,000	150,000	150,000	150,000
Trade creditors	401,656	421,280	367,736	418,921
BMBC loans	131,216	131,216	131,216	131,216
Other taxation & social security	178,514	78,709	178,514	78,709
Accruals & deferred income	1,730,235	1,222,434	1,606,569	1,162,896
Other creditors	135,910	520,356	135,910	520,355
Hire purchase	90,391	90,349	90,391	90,349
	2,817,922	2,614,344	2,660,336	2,552,446

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

The CBIL's loan is secured by unlimited guarantee over the assets held in Barnsley Premier Leisure Trading Limited.

Interest is charged at commercial rates.

Finance lease agreements are secured on the assets to which the agreements relate.

16 CREDITORS: Amounts falling due after more than one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Between one and two years				
Bank loan	300,000	300,000	300,000	300,000
BMBC loans	95,000	95,000	95,000	95,000
Hire purchase agreements	85,737	85,737	85,737	85,737
	480,737	480,737	480,737	480,737
Between two and five years				
Bank loan	957,992	1,050,000	957,992	1,050,000
BMBC loans	60,126	60,126	60,126	60,126
Hire purchase agreements	-	85,737	-	85,737
	1,018,118	1,195,863	1,018,118	1,195,863
	1,498,855	1,676,600	1,498,855	1,676,600

17 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Balance at 1 April	590,437	98,237	566,149	98,237
Amount released to incoming resources	(590,437)	(98,237)	(566,149)	(98,237)
Amount deferred in the year	528,445	590,437	500,910	566,149
Balance at 31 March	528,445	590,437	500,910	566,149

Deferred income comprises admission fees and promotional income received in advance.

18 LEASES

a) Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2022 Land & Buildings £	2021 Land & Buildings £
Not later than one year	130,000	130,000
Later than one and not later than five years	100,000	264,393
Later than five years	-	16,967
	230,000	411,360

b) Finance leases

Total future minimum finance lease payments are as follows:

	2022 Hire Purchase £	2021 Hire Purchase £
Not later than one year	107,863	112,475
Later than one and not later than five years	112,518	215,725
	220,381	328,200
Less finance charges	(44,253)	(66,378)
	176,128	261,822

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £10,000 (2021 - £10,000) for services rendered for holding the chair position of the trust.

During the year Mrs D Pozorski, the chair of Barnsley Premier Leisure Trading Ltd, received £6,000 (2021 - £6,000) for services rendered for holding the chair position of the trading company. These fees were paid by the trust.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £Nil (2021 - £2,496). £1,872 was owed to Mr N Webber as at 31 March 2022 (2021 - £1,872).

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2022 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	4,574,680	5,457,285	(2,684,355)	(13,143,855)	(5,796,245)
Non charitable trading	-	171,448	(133,567)	-	37,881
Total unrestricted funds	4,574,680	5,628,733	(2,817,922)	(13,143,855)	(5,758,364)
Restricted funds					
Bassetlaw performance payments	-	213,660	-	-	213,660
BMBC Wetside grant	-	-	-	-	-
Weight management programme	-	158,243	-	-	158,243
CRM fund	-	90,350	-	-	90,350
Total restricted funds	-	462,253	-	-	462,253
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP sinking fund	-	108,996	-	-	108,996
Total designated funds	854,250	108,996	-	-	963,246
Total funds	5,428,930	6,199,982	(2,817,922)	(13,143,855)	(4,332,865)

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2021 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	5,685,887	4,049,713	(2,552,447)	(15,854,600)	(8,671,447)
Non charitable trading	-	254,242	(61,897)	-	192,345
Total unrestricted funds	5,685,887	4,303,955	(2,614,344)	(15,854,600)	(8,479,102)
Restricted funds					
Bassetlaw performance payments	-	122,537	-	-	122,537
BMBC Wetside grant	12,833	-	-	-	12,833
Total restricted funds	12,833	122,537	-	-	135,370
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
Total designated funds	854,250	-	-	-	854,250
Total funds	6,552,970	4,426,492	(2,614,344)	(15,854,600)	(7,489,482)

21 STATEMENT OF FUNDS

	At 1 April 2021	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General fund	(8,311,646)	12,459,693	(9,968,884)	24,592	(5,796,245)
Non Charitable trading funds	(167,456)	2,001,435	(1,771,506)	(24,592)	37,881
Total unrestricted funds	(8,479,102)	14,461,128	(11,740,390)	-	(5,758,364)
Restricted funds					
Bassetlaw performance payments	122,537	209,105	(117,982)	-	213,660
BMBC grant - Wetside project	12,833	-	(12,833)	-	-
Reinvestment fund	-	300,339	(142,096)	-	158,243
CRM fund	-	90,350	-	-	90,350
Total restricted funds	135,370	599,794	(272,911)	-	462,253
Designated funds					
Revaluation reserve	854,250	-	-	-	854,250
AGP Sinking fund	-	108,996	-	-	108,996
Total designated funds	854,250	108,996	-	-	963,246
Total funds	(7,489,482)	15,169,918	(12,013,301)	-	(4,332,865)

STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2020 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2021 £
Unrestricted funds					
General fund	(571,684)	7,352,019	(15,091,981)	-	(8,311,646)
Non Charitable trading funds	43,416	886,744	(1,097,616)	-	(167,456)
Total unrestricted funds	(528,268)	8,238,763	(16,189,597)	-	(8,479,102)
Restricted funds					
BMBC grant - Wetside project	28,233	-	(15,400)	-	12,833
Bassetlaw performance payments	170,676	-	(48,139)	-	122,537
Reinvestment fund	391,870	-	(391,870)	-	-
Total restricted funds	590,779	-	(455,409)	-	135,370
Designated funds					
Revaluation reserve	-	854,250	-	-	854,250
	-	854,250	-	-	854,250
Total funds	62,511	9,093,013	(16,645,006)	-	(7,489,482)

Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

BMBC Wetside Project represents grants received to upgrade the changing room facilities at Royston and Dearneside Sport Centres. The fund balance is reduced by revenue grant expenditure and depreciation charged on assets purchased.

Bassetlaw performance payments represents money received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

The CRM fund represents monies received that will be spent in 2022/23 on software development.

Designated funds

The AGP sinking designated fund represents monies set aside for the eventual replacement of the AGP artificial grass pitch. Monies are set aside in line with the original agreement and the 10 year replacement period.

The revaluation reserve arose due to the revaluation of the Mansfield land and buildings in the 2020/21 financial year. There were no subsequent valuations in 2021/22, therefore no movement in the fund.

22 RESERVES

	2022	2021
	£	£
Balance brought forward	(7,489,482)	62,511
Net incoming resources	732,617	(3,918,243)
Other recognised (losses) and gains	2,424,000	(3,633,750)
Balance carried forward	(4,332,865)	(7,489,482)

23 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £Nil (2021 - £483,000).

24 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Financial assets				
Debt instruments measured at amortised cost:				
Cash at bank and in hand	4,825,195	3,266,025	4,758,245	3,212,566
Trade debtors (note 14)	579,806	141,534	411,185	121,460
Amounts owed by group (note 14)	-	-	159,317	359,801
Other debtors (note 14)	187,743	59,292	187,743	56,604
	5,592,744	3,466,851	5,516,490	3,750,431
Financial liabilities				
Measured at amortised cost:				
Trade creditors (notes 15-16)	401,656	421,280	367,736	418,921
Bank loans	1,407,992	1,500,000	1,407,992	1,500,000
Other creditors (notes 15-16)	135,910	520,356	135,910	520,355
Other loans (notes 15-16)	286,342	286,342	286,342	286,342
Hire purchase (notes 15-16)	176,128	261,823	176,128	261,823
	2,408,028	2,989,801	2,374,108	2,987,441

BARNSLEY PREMIER LEISURE

England & Wales - Charity number 1076681

Accounts

BARNSLEY PREMIER LEISURE

CONSOLIDATED AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

COMPANY REGISTRATION NUMBER 03790143

CHARITY NUMBER 1076681

GibsonBooth LTD

Chartered Accountants, Business Advisers & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BARNSLEY PREMIER LEISURE

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YEAR ENDING 31 MARCH 2021

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BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, are pleased to present their annual report and the audited financial statements for the year ended 31 March 2021.

PRINCIPAL & REGISTERED OFFICE
The Metrodome Leisure Complex, Queens Road, Queens Ground, Barnsley, S71 1AN.

REGISTERED NUMBERS

Registration Number	3790143
Registered Charity Number	1076681
Trading Company Registration Number	3779648

DIRECTORS & TRUSTEES
The Directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end were as follows:

	Appointed	Re-appointed	Resigned	Sub-Group
Alan Methley	17.02.06	22.12.17		3
Andrew Skiffington	16.12.11	16.12.16		2
Barrie Betton	17.02.06	16.12.16	22.09.21	3
Denise Pozorski	29.06.07	11.12.15		3
Ian Taylor	21.11.05	11.12.15		3
Valerie Mills	27.09.06	16.12.16		3
Barry Dolan	30.10.15	22.12.17		1
Andrew Ainsworth	24.02.17			3
Ben McFeely	24.02.17			2
Cllr Sarah Tattersall	21.06.19		15.06.21	
Mike Kilroy	22.02.19		04.09.20	
Pauline McCarthy	15.06.21			

The Trustees bring a vast range of experiences and expertise to bear; these include competencies in health, voluntary and community sector, education, legal and accountancy, private enterprise and local government.

Mrs Valerie Mills is the current chairperson and is an ex officio member on the HR sub group.

1) Finance sub-group - Chair Ian Taylor
2) HR sub-group - Chair Valerie Mills
3) Task and finish group - Chair Andrew Ainsworth

BARNSLEY PREMIER LEISURE

TRUSTEE'S, SECRETARY AND PROFESSIONAL ADVISERS

YEAR ENDED 31 MARCH 2021

	Appointed	Resigned
COMPANY SECRETARY		
Mr Stephen Lodge	22.10.09	

DIRECTORS OF BARNSLEY PREMIER LEISURE TRADING LTD.

Alan Methley	28.02.08	
Barrie Betton	16.06.06	22.09.21
David Petherbridge	25.11.08	21.07.21
Nigel Webber	24.11.06	
Steve Wragg	23.09.08	
Valerie Mills	26.04.13	
Denise Pozorski	24.07.19	

Mrs D Pozorski is the current chair person and provides support as a member of the Task and Finish Group, for appropriate projects under review.

COMPANY SECRETARY

Mr Stephen Lodge	22.10.09

EXECUTIVE GROUP

		Appointed
Tim Wilson	Chief Executive	01.09.10
Michael Hirst	Deputy Chief Executive	27.06.16
Lindsey Churchill	Finance Manager	16.01.17
Ronald Erskine	HR Manager	20.03.17
Glyn Davies	Bassetlaw Contracts Manager	27.06.16
Joni Millthorpe	Barnsley Contracts Manager	27.06.16
Tom Galvin	Regional Contracts Manager	27.06.16
Michael Daly	Safety, Health, Environment and Quality Manager	27.06.16

AUDITORS

Gibson Booth Limited
Chartered Accountants & Registered Auditors
12 Victoria Road,
Barnsley
S70 2BB

BANKERS

Barclays Bank
10-18 Queens Street
Unit 2
Barnsley
S70 1SJ

SOLICITORS

MKB Solicitors LLP
1-11 Huddersfield Road, Barnsley
S70 2LP

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

Barnsley Premier Leisure is a Charitable Company Limited by Guarantee and was incorporated on 10 June 1999 and registered with the Charity Commission 22 July 1999. It is governed by its Memorandum and Articles of Association.

Board structure and decision process

The Board of Trustees, which can have up to fifteen members, administer the Charity. As part of a continuing full governance review the Board adopted the structure of specialised sub-groups linked to full Board for final ratification on non-delegated items. At present there are two main sub groups, covering Finance and Human Resources but with ad-hoc third Task & Finish and forth Pension sub-group for special items.

The day to day operational management decisions are executed by the Chief Executive and his Executive Management Team, but the overall control and strategic focus remains with the Trustees through sub groups and bi-monthly Board meetings, for which relevant information is presented within the Board papers. The agreed management decisions are then implemented within the group through the operational and administrative units.

Appointment and reappointment of Trustees

Barnsley MBC may appoint one person as a Trustee and may remove or replace any person it appoints. The Council's nominated Trustee is not subject to retirement by rotation.

At every general meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest one-third shall retire from office; but, if there is only one Trustee subject to retirement by rotation, he/she shall retire. The Trustees to retire by rotation are the longest serving in office by either their last appointment or reappointment.

Trustees' retiring by rotation shall be deemed to be reappointed unless the resolution is lost or it is resolved not to fill the vacancy.

New Trustees over 18 years old may be eligible for appointment if either by recommended by the Trustees or proper notice is given by ordinary resolution.

Trustee induction and training policy & procedure

The Charity's policy is to ensure that all Trustees are appropriately trained for their role, therefore all new Trustees undergo a full induction process to brief them on their legal obligations under Charity and company law; the sub group and decision making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external and internal training.

THE TRUSTEES' AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

YEAR ENDED 31 MARCH 2021

Group structure

The group comprises two companies, Barnsley Premier Leisure and Barnsley Premier Leisure Trading Limited. The Parent holding company, Barnsley Premier Leisure is a social enterprise that is limited by guarantee and is also a registered Charity. Barnsley Premier Leisure Trading Limited is the Charity's wholly owned trading subsidiary that carries out the non-Charitable activities and covenants its taxable profits yearly to the Charity, in support of its objectives.

The financial statements of the Group incorporate both the Charity and Trading activities.

The company operates a number of leisure sites under contracts from Barnsley Metropolitan Council and Bassetlaw District Council as well as two further sites which are not under council contracts.

Barnsley Premier Leisure Trading Ltd

This company provides support for BPL by operating the trading activities ancillary to BPL.

Summary financial results can be found on page 30.

Related parties and partnerships

The Charity has continued to work pro-actively with its main partners Barnsley Metropolitan Borough Council and Bassetlaw District Council.

Successful projects and initiatives that continue to be developed as a result of our partnership approach with other organisations, with joint working continues to be strong involving Barnsley MBC, Northern College, Barnsley College, Barnsley and Rotherham Chamber of Commerce, South West Yorkshire Partnership NHS Foundation Trust, Community Partnerships, Barnsley Hospital, Public Health and Clinical Commissioning Groups.

The Charity has representation on a number of groups, forums and partnerships; with the aim to improve health within the borough. The Charity continues to develop various partnerships with Barnsley MBC's Departments and Groups including working with Places directorate which included the Sport team to deliver the Sports and Active Recreation Strategy and as a member of the Barnsley Sport and Active Lifestyle Partnership (BSALP).

We have worked and continue to work with the Barnsley MBC's Sports Development Team, Sport England, Yorkshire Sport and various Sports Governing Bodies including the Swim England, Swim Teachers Association, Northern Athletics, British Gymnastics, Royal Life Saving Society, Community Leisure UK, UK Active, CIMSPA and many more UK sports governing bodies.

We have also strengthened partnership links within the Bassetlaw contract which include, Bassetlaw DC, Nottinghamshire County Council, Swim England, BDC Sports Development, Primary Care Trust, Royal Life Saving Society, North Notts College and the County Sports Partnership.

We aim to support local and government initiatives underpinning the development of services for the benefit of the wider community particularly in the areas of health, sport and physical activity.

OBJECTIVES & ACTVITIES

The overall Charitable objects of the company as detailed in the Memorandum & Articles of Association are to provide or assist in the provision of facilities for recreation or other leisure time occupation for the general public in the interests of social welfare.

PUBLIC BENEFIT

BPL is a fee charging enterprise for the services to the beneficiaries. However, the pricing policy is managed to ensure that the economically and socially deprived obtain greater discounts on the activity range through the Local Authorities Leisure card arrangements. In addition the Charity offers preferential rates to clubs, societies, and groups and for other similar charities to widen the impact of the objectives.

This ensures that the opportunities for people from all parts of the community are maximised and that BPL can maintain its Charitable object above, in support of the mission statement below for social inclusion.

MISSION STATEMENT

"Working together to enrich lives"

STRATEGIC PLANNING/OBJECTIVES

The overall objective is supported by our strategic model, which shows how we create value for our teams, customers and communities. Our strategic model continually revolves around our customers who are the heart of everything we do. The company's business and action plans are focussed on the achievement and delivery of our three strategic priorities relating to;

- Working as one
- Customer devotion
- Efficient and effective growth

Each year the management team develop the sites and support departments strategies for executive management team approval, for which each item is linked to the key priority above. The executive management team, link the approved strategies together with the corporate aims for the forthcoming year to produce the overall Business Plan and aspirations for Board approval.

Navigating a way through the Coronavirus pandemic was without doubt the overriding objective of last year. The main challenges included;

1. Securing additional funding via a Coronavirus Business Interruption Loan (CBIL)
2. Working in partnership with Barnsley MBC and Bassetlaw DC in order to secure National Leisure Recovery Funding
3. Securing additional financial support from our key partners Barnsley MBC and Bassetlaw DC
4. Deferring a number of financial commitments
5. Implementing the Coronavirus Job Retention Scheme
6. Keeping engaged with our customers during closure
7. Motivating and communicating with our Furloughed and working staff using our Wellbeing Champions
8. Developing Yourspace@home, our fitness online customer platform
9. Operating Covid 19 testing facilities
10. Creating Covid safe environments for staff and customers upon reopening
11. Recruiting and retraining staff upon their return to the business upon reopening

STRATEGIC REPORT

COVID-19

The impact of COVID-19 on BPL is referred to throughout this report where it is appropriate to draw the reader's attention to certain matters, the business faces the same risks and uncertainty that all businesses in the UK face, but certain specific matters are highlighted below and in the Going Concern and Post Balance sheet events sections. The business has taken, and continues to take, all possible steps towards safeguarding the business to ensure its continuation for many years into the future. The company also recognises the responsibility it has towards its employees and members, along with the communities of Barnsley, Bassetlaw, Mansfield and Pontefract, for whom BPL provides employment and affordable facilities to further support and enrich its resident's lives.

BPL closed its Head office and all sites to the public 20th March 2020 in line with instructions from the Government.

As a provider of indoor and outdoor leisure and recreational activities along with trading and event facilities, COVID-19 closures and subsequent social distancing measures have resulted in a reduction in revenues and profitability. During the periods of lockdown, Tiered restrictions and Social distancing, the company has relied on Furlough scheme income, the upfront payment of Management fees and the receipt of Covid relief grants via local government. Although there were savings in operating costs, many fixed costs, particularly those relating to premises were payable in full and therefore reserves were utilised to meet working capital requirements. Two material sources of funding were secured in November 2020 and January 2021, when the Group secured a Coronavirus Business Interruption Loan and National Leisure recovery funding respectively.

Recovery of outstanding Debtors has been challenging during lockdowns, but with a dedicated team, aged debt has been significantly reduced and current debt is being collected efficiently. Although the group has attempted to mitigate stocks wastage, perishable stocks have had to be disposed of at various times upon closure. Where impairment occurred this was reflected in these financial statements. The situation around Covid, and its impact on current assets remains under review.

The business has worked with its key partners; Barnsley MBC and Bassetlaw DC to seek out solutions and to form strategies for managing and steering the business through these times.
Through this collaboration, a number of commitments and liabilities due in 2020/21 were deferred. Through these working partnerships, a number of smaller Grant funding schemes and incentives have been highlighted and subsequently utilised.

During the pandemic BPL have worked closely with the authority and Public Health to work together as a collaborative approach to mobilise the Covid-19 testing programme across the Borough. The group converted the Arena to become the first and largest Asymptomatic Testing Site in Barnsley and retrained the company's furloughed teams to be able to operate the site in partnership with Public Health. Dorothy Hyman Sports Centre grounds have also been used as a Medical Testing Centre for PCR testing during this period.

Following the stand down of the testing site the Arena was transformed into a food distribution centre to assist with the Holiday Activity and Food Programme to distribute 4000 good food boxes.

COVID-19 (CONT'D)

The charity operate Barnsley Wellbeing Programme on behalf of Barnsley Public Health. The scheme is a 12 week supported referral programme accepting patients via health professionals. The scheme is focussed on positive lifestyle changes through increased physical activity and improved health and wellbeing. The Wellbeing Programme has been developed further to focus on Tier 2 weight management following on the same principles as the wellbeing programme. The Tier 2 Weight management programme as a specific focus on weight management with particular key priority groups as low-income adults, BAME Groups and Covid-19 recovery.

The company's liquidity position is stable and sufficient for the present circumstances and into the future. Whilst liquidity reserves are back in line with our pre-pandemic reserves policy at the time of sign off, this has only been possible by increasing borrowing and deferring commitments. The business will endeavour to seek out opportunities to grow income and market share, whilst taking steps to future proof the business in order to respond to any future Government measures in its continued management of Coronavirus.

Government support has been utilised where available, namely the Coronavirus Job Retention scheme, the Coronavirus Business Interruption loan, The National Leisure Recovery Fund, Covid relief grants available for the hospitality industry and VAT rate reductions.
The Trading Company also benefitted from the Eat out to help scheme.

The financial year has seen a number of closures and reopening due to the Covid pandemic. The imposing of Government restrictions has meant that the business has needed to adapt, using pre-bookable sessions in its Restaurants, Gyms, Pools and Water Park facilities. Online bookings have provided the means to manage visitors, which ensures social distancing measures are upheld. A full Covid pandemic timeline has been provided to accompany this report, details of which can be found later in these pages.

Remote working has brought opportunities for streamlining and digitising the flow and sharing of information. The Charity is aware of the generic risks of Internet Fraud, phishing, malware and ransomware. As such training and awareness has been raised in the business and investment in firewalling and other security measures remains paramount.

ACHIEVEMENTS AND PERFORMANCE

Throughout the pandemic, both Barnsley MBC and Bassetlaw DC has worked closely with the Executive Team to support the group. Despite constraints on the each Council's financial position, each were able to look upon the group sympathetically. A number of financial obligations were suspended, which enabled BPL to ensure working capital requirements continued to be serviced.

Since reopening after our nation's last lockdown the group was able to complete its roll out of the Yourspace rebrand in Bassetlaw. In September 2021 Bassetlaw DC saw the official launch of the group's brand at Bircotes, Retford and Worksop Leisure Centres.

AWARDS & RECOGNITION

BPL continues to strive towards exceeding customer standards by utilising; Mystery visits, Net Promoter Score (NPS), digital communication and questionnaires, user and non-user surveys, internal and external audit programmes and meet the manager events to monitor and respond to customer needs.

Equality is a key driver for BPL, and therefore it was delighted to be re-accredited with the Gold Rainbow Tick standard.

The Metrodome was awarded the Investors in the Environment Gold (IIE) in recognition of careful management and monitoring of resources in order to minimise the environmental impact of the site.

Our people continue to be a greatest asset and our promise to them in creating a happy, supportive and committed work force is evidenced and supported by our accreditation in Investors in People Gold in recognition of our commitment to people management.

In June 2019 BPL signed a 'Time to Change' pledge, making a commitment to change the way we think and act about Mental Health in every area of the organisation. Our aim is to remove the stigma and negative responses that people suffering mental illnesses can experience in the workplace. Evidence from staff surveys show that more and more staff feel comfortable discussing their mental health at work.

In December 2019, Wellbeing Champions were recruited on a volunteer basis from staff across its sites. During the Pandemic, they delivered a 'Stay Connected' range of activities, including staff blogs, welfare calls, photography competitions, mental health videos, and a dedicated Facebook group. This ensured staff felt connected to BPL and each other. This was recognised in the annual "Be Well at Work 2020 Awards" were BPL won the "Best Wellbeing Initiative" category and came third in the "Wellbeing Champion" category. More importantly at a really sensitive and difficult time, BPL supported and cared for its people in-line with its values.

FINANCIAL REVIEW AND HIGHLIGHTS

The Statement of Financial Activities for the year is detailed on page 21 of the financial statements. A summary of the financial results and the work of the Charity is highlighted below;

INCOME GENERATION

BMBC Management Fee Subsidy

The Charity relies upon the management fee from the local authority to offset the loss making activities and allows access to services for disadvantaged individuals through service management. The fee was reduced to £133,932 for 2020/21 and will be £nil for 2021/22 and indeed for the foreseeable future.

Bassetlaw Management Fee Subsidy

The Charity relies upon a subsidy from the Bassetlaw District Council, set out in the management agreement, to offset certain costs and loss making activities also to allow access to services for disadvantaged individuals through service management.

Other Income

The Group's income excluding subsidy funding has decreased from £15,351,753 to £4,142,587, amounting to 73%.

The decrease in Group income was a direct result of the Coronavirus pandemic. In addition to drawing on Government support measures disclosed above, the group attempted to mitigate the impact of closures and restrictions by: -

- Launching the Yourspace at home platform for members. This was also made available to staff and key partners
- Putting in place appropriate price increases
- Seeking out other opportunities providing an income stream such as the Arena COVID Testing hire
- Managing costs as effectively as possible and seeking out reductions and pro ratas applying to service contracts as appropriate

As our venues reopened throughout the summer, our focus has been upon recovering our usage as quickly as possible, an approach which has seen us achieve significant return rates.

The Metrodome enjoyed one of its busiest summer seasons on record with significant footfall increases in the family attractions. As the events trade returned to the arena in August 21, we are pleased that our main venue is back operating at pre-covid levels. With a positive major event and Christmas programme we expect strong trade to continue through the Autumn and Winter.

Our other key income stream of fitness memberships has also outperformed our expectations for return rates. Following an imaginative marketing campaign, by the end of September 21 our fitness subscriptions were back to 90% of pre-covid levels. This recovery has been bolstered by our ability to utilise capital to finalise our Yourspace rebrand programme at Dearneside, Worksop, Retford and Bircotes leisure centres.

One of the worst outcomes of Covid lockdowns has been the inability of our communities' children from learning to swim, and since reopening we have significantly increased our swimming lessons programme to ensure a maximum opportunity for children to catch up with learning this lifelong skill. By September 21 our Swim Academy was operating at 103% of pre covid levels, and additional catch-up programmes will be operating through the winter. Our commitment to swim development has also seen 8 swimmers from our squad's progress to England Programme Teams.

The group is also mindful of significant inflationary pressures affecting our business, especially in utilities, goods for resale and payroll. To ensure effective reaction to these demands we continue to review and quickly adapt our own pricing structures whilst work wit partners on Carbon Reduction programmes.

RESOURCES EXPENDED

BPL managed the payroll costs through the year as effectively as possible by utilising the Coronavirus Job Retention scheme and Furloughing the majority of its staff. Following its emergence from the Pandemic, the groups has faced challenges in terms of recruiting a skilled workforce, particularly in the Trading Company in the area of hospitality. Outside of a number of specific areas post pandemic, there has not been any recruitment other than that necessary to rebuild the business.

SURPLUS GENERATION

Under normal trading conditions, surpluses are invested into the fixed asset infrastructure and retained to continue to maintain the financial position. This provides a response to future payroll cost increases, heavily influenced by rising Living Wage, National Living wage rates and resulting grade drift issues.

As we emerge from the Coronavirus pandemic, attention turns to our recovery. The group views the 2021/22 financial year with a good deal of uncertainty as the coronavirus situation continues to unfold. It is hoped that as the Nation's situation stabilises the group can return to a surplus making position as quickly as possible.

Retained surpluses are needed to cover the Charity's liabilities as tenant and more importantly to fulfil the charitable objects and beneficiaries' expectations.

FRS 102: ACCOUNTING FOR RETIREMENT BENEFITS

The Barnsley and Bassetlaw defined pension scheme deficits have increased significantly from the previous year. Aside from the impact the Coronavirus pandemic, there have been adjustments in asset valuation and also adverse changes to actuarial assumptions around discount rates, salary increases, Pension increases and life expectancy. This combined with a shift from RPI to CPI, in the case of North Notts Pension fund, has created a fundamental shift. The overall effect of this is that the Pension Scheme liabilities are greater than retained funds. The Barnsley fund is ultimately guaranteed by Barnsley Council and the Bassetlaw fund by Bassetlaw Council, part supported by a Pension bond from BPL.

Trustees continue to review the options available to the Charity through the appropriate sub group as the schemes are a significant risk to the Charity in terms of on-going funding.

BPL continue to engage professional services from an Employment law perspective; and Punter Southall for Pension advice. The chosen fund for auto enrolment continues to be Community Leisure UK's collective fund with Aviva for new employees, which is in addition to the two defined benefit schemes.

CAPITAL INVESTMENT

The group invested in the capital infrastructure, as noted on page 37;

Through careful project and cash flow management, the Charity aims to matching medium / long-term capital investments with appropriate loan / finance from various sources, together with internally generated funds. Investments has naturally been curtailed as a result of the Coronavirus pandemic, but as the group recovers and looks forward to the future, projects will be financed by similar methods to ensure the cash flow position of BPL is not compromised and the funds retained within the bank in an attempt to rebuild free reserves as prescribed by the Reserves policy.

INVESTMENT POWERS & POLICY

The investment powers of the Trustees' are governed by the Articles of Association (28.1). These allow investment into the trading subsidiary, and other diversified investments for the circumstances of the Charity.

The Board optimises the returns for the level of financial risk, by investing excess operating monies into deposit accounts until they are required either for project financing or working capital requirements. Returns received are allocated to the appropriate fund.

RESERVES POLICY

Trustees have reviewed and agreed the reserves policy of the Charity. This process involved reviewing forecast income and expenditure streams, together with the implications of the risk policy and the pension fund deficit (Note 8).

The current overall review highlighted that the level of unrestricted funds (funds not committed or invested in fixed assets) should be three months of income resources for the Charity to be managed efficiently and to sustain operations effectively. The impact of national lockdown and social distancing measures required upon reopening the UK economy resulted in BPL utilising a significant proportion of its free reserves. BPL also sought finance through the Coronavirus Business Interruption scheme (CBIL). By the 31 March 2021, the 3-month target was close to being achieved again, albeit with the introduction of some significant borrowing obligations and covenants. The current bank and cash balances are encouraging and recovery in early 2021/22 shows a strong start. It is however, the Trustees' opinion that free reserves should be maintained over the forthcoming years to protect the Charity in the ongoing management of Covid-19 and its impact on the business. Aside from this, the Trustees will continue to monitor the reserves position in line with the Charity's risk policy, Capital investment strategy, working capital requirements, management fee reductions, contract retention and financial climate.

Despite the challenge and uncertainty of 2020/2021, the group completed its Yourspace brand roll out by completing its Dearneside site. It has also worked in partnership with Barnsley MBC and Bassetlaw DC to invest and develop areas including CO2 reduction and Energy efficiency.

Since the financial year-end, the group has been successful in its attempts to gain Grant fund matching for its Customer Relationship Management project.

It is the opinion of the board that the creation and availability of liquid assets will be paramount in order to service the following commitments:

- The continued contribution towards mitigating the effects of living with COVID-19
- The continuance of appropriate capital investment in facilities for the benefit of customers and longer term sustainable surplus generation
- The contribution towards reducing and managing Pension scheme deficit balances
- The long term ability to meet rising fixed costs, in particular Employee costs

Restricted reserve balances will continue to be reduced annually by depreciation of the representative assets until the reserve is utilised. All funding has been fully applied for the purpose and revenue generated from restricted fund application is allocated to the general reserve for the continued support of the Charity's objectives.

GOING CONCERN

The financial statements have been prepared on a going concern basis. Projections and forecasts have been prepared based on a number of underlying assumptions, which are subject to significant uncertainty at this time. These show that the expected income and expenditure, together with current reserves and the recently obtained Coronavirus Business Interruption loan and National Leisure recovery Fund allow the company to continue as a going concern. The Trustees continue to oversee and support the Executive Team in their close collaboration with Barnsley MBC and Bassetlaw DC in order to safeguard the future of group.

SUBSEQUENT EVENTS

The Trustees have considered the ongoing impact of the global pandemic in producing these financial statements. Any impacts of the pandemic on this company is considered by the Trustees to be a non-adjusting event for these financial statements. At the time of review, the impact on the business and results is limited to areas outlined and highlighted in this report, as are the strategies and measures being taken to navigate through these circumstances.

PLANS FOR FUTURE PERIODS

The continued support of our main partner, Barnsley MBC, has been vital to maintain such a varied programme of activities and social outputs, since the provision of certain leisure activities are not economically self-supportive.

The Board are disappointed that the Management fee has now been removed, but recognise the significant support that the Council has provided throughout the pandemic. Surplus making activities should enable us to continue to offer a wide range of socially beneficial outputs including work with communities, schools, health care agencies and sports clubs and to maintain advantageous pricing for the economically and socially disadvantaged. To enable this end we will continue to work closely with our main stakeholder (Barnsley MBC) to ensure our arrangements are mutually beneficial.

The majority of our facilities are aged and require substantial capital investment in order to reduce the outstanding maintenance issues arising on a regular basis; this has been alleviated partly through the funding strategy of Barnsley MBC.

During 2020/21 the business, despite its challenging circumstances completed its roll out of the Yourspace brand within the business. The rebranding programme included refurbishment and fit out complete with new colour pallet and signage at Dearneside and our Bassetlaw venues.

In addition to this, staff receive a programme of training in Customer devotion. Brand champions were appointed in Bassetlaw to act as ambassadors in the roll out across the business.

IMMEDIATE OUTLOOK

The group's immediate concerns are that of continuing to navigate the company's way through the current UK Covid-19 crisis and to rebuild the business since UK restrictions were fully lifted in July 2021. It plans to do so by continuing to identify new, innovative opportunities to generate income, retain members through engaging with customers and to create a future proof business model to face future challenges. Outside of this, further years of consolidation are anticipated; building on the foundations, we have already established to continue to challenge the national financial outlook.

BPL continues to work towards delivering its Customer Relationship Management project, improving all aspects of the customer journey, enhancing the Financial and Operational reporting, and positively anticipating all of its customer needs, increasing income streams and market share.

PRINCIPAL RISKS AND UNCERTANTIES

The challenges and risks specific to the Corona Virus crisis have been identified and highlighted throughout this report. The Covid-19 Recovery plan has been formulated in partnership with Barnsley and Bassetlaw councils and outlines every aspect of the management of lockdown and re-opening of sites during the Covid crisis. Plans continue to be examined and challenged by the Board through Board Bulletins, Board meetings and meetings of the Finance and HR sub committees.

Outside of the current Covid environment, the Trustees have formally adopted a corporate risk register, which has been reviewed and updated.

Part of the annual process included reviewing the Charity's risk analysis and scenario planning grid, comprising:

- An annual review of the risks which the Charity faces externally and internally;
- the maintenance or development of systems and procedures to mitigate the risks identified; and action required by the Charity should any risk materialise.

The global recession has put severe strains on the pensions funds and as such, the schemes remain with increased and quite significant deficits that need to be funded over a number of years. Together with the removal of National insurance rebates, new living wage and as a consequence, the impact of grade drift all mean that remuneration costs for BPL are set for a significant increase, which will have to carefully planned into the budgets for the future.

Ageing facilities are also a further concern for the Board. These facilities are operated under lease from Barnsley MBC. A Barnsley MBC building and plant survey was undertaken several years ago which indicated that significant investment would be necessary by Barnsley MBC and Barnsley Premier Leisure to the tune of in excess of £10 million over ten years. Due to the financial constraints and necessity for future reserves, the Charity cannot fully address its part in this situation in the immediate future. However the Council continues to allocate resources to address the backlog, for which a total of £234,000 was committed within the financial year on building maintenance. In the 2021/22 year, we have forecast a total of £376,000 from BMBC as the landlord contribution to building maintenance. Further review will be undertaken within an agreed financial and facility strategy with the local authority.

In extension to the risk factors the Trustees have reviewed the adequacy of the Company's internal financial controls, and are able to confirm continuing compliance with the Charity Commission's guidelines, including;

- preparation of a strategic budget & investment plan;
- monthly monitoring of expenditure against approved Board budgets; and
- monthly variances investigation for risk management.

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT

The Charity is a registered user of the disability symbol, with a commitment to employing disabled people and ensuring all employees develop appropriate levels of disability awareness.

In accordance with the Charity's equal opportunities policy, the Charity has fair, long established, policies in the recruitment, selection, retention and training of disabled employees.

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT (CONT'D)

The company strives to maintain close working relations with its' employees by;

- Recognising two trade unions, namely GMB & Unison.
- Regular trade union liaison meetings with nominated shop stewards.
- Staff representation at Trust Board meeting.
- Regular staff communications including; Meetings and Away Days.

Maintaining current Human Resource policies & procedures including;

- Equal Opportunities in recruitment & at work.
- Health & Safety.
- Exit / Return to work / Sickness interviews.
- Continued professional development training in an agreed annual training plan.

We are pleased to report that the Company has not only achieved the Investors in People accreditation but maintains the prestigious gold standard. This highlighted the company's desire through its policies & procedures to recruit, retain and continually develop staff through training. Annually each employee receives a full personal review, highlighting core-training needs, which filter through to a company training strategy, and employment feedback, which is passed upward for Executive Management Team & Trustees to help develop corporate strategy.

Company and Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the surplus or deficiency for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the Charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act requirements. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, other irregularities and to provide reasonable assurance that the accounts comply with;

- relevant statutory laws and regulations
- the governing document
- requirements of the SORP

DISABLED EMPLOYMENT & EMPLOYEE INVOLVEMENT (CONT'D)

In accordance with company law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- as the Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Signed on behalf of the Board of Trustees

V A Mills

Valerie Mills - Trustee
Approved by the Trustees on 28 January 2022

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BARNSLEY PREMIER LEISURE

YEAR ENDED 31 MARCH 2021

We have audited the financial statements of Barnsley Premier Leisure (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities (incorporating the Summary of Income and Expenditure Account), the Charity and Consolidated Balance Sheets, the Consolidated Cash Flow Statement and the related notes on pages 21 to 40, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or

- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of directors' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company (and its subsidiary) and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We design audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to the Companies Act 2006, Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group's or the parent charitable company's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BARNSLEY PREMIER LEISURE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2021

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Mell

Scott Mell (Senior Statutory Auditor)
For and on behalf of
GIBSON BOOTH LIMITED
Chartered Accountants & Statutory Auditor

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

31 January 2022

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Incoming resources from generated funds:					
Activities for generating funds:					
Charitable company activities		18,534	-	18,534	64,244
Trading subsidiary activities	2	609,133	-	609,133	2,461,171
Investment income		9,321	-	9,321	24,649
Incoming resources from charitable activities:					
Fees, rents and charges		3,350,542	-	3,350,542	12,722,771
Other incoming resources	3	3,855,801	-	3,855,801	232,751
TOTAL INCOME		7,843,331	-	7,843,331	15,584,504
EXPENDITURE					
Cost of generating funds:					
Commercial trading operations		165,027	-	165,027	947,579
Charitable activities	4	10,385,539	59,839	10,445,378	13,866,478
Other costs	5	312,169	-	312,169	337,514
TOTAL EXPENDITURE	6	10,862,735	59,839	10,922,574	15,151,572
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TAXATION, TRANSFERS AND PENSION ADJUSTMENTS (page 22)		(3,019,404)	(59,839)	(3,079,243)	432,932

BARNSLEY PREMIER LEISURE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
TAXATION	10	-	-	-	(1,730)
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX BUT BEFORE TRANSFERS AND PENSION ADJUSTMENTS		(3,019,404)	(59,839)	(3,079,243)	431,202
TRANSFERS		395,570	(395,570)	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAX AND TRANSFERS BUT BEFORE PENSION ADJUSTMENTS		(2,623,834)	(455,409)	(3,079,243)	431,202
Pension cost recognised in the Statement of financial activities					
Net pension scheme interest;					
Barnsley pension scheme		(172,000)	-	(172,000)	(177,000)
Bassetlaw pension scheme		(47,000)	-	(47,000)	(61,000)
Pension scheme service costs;					
Barnsley pension scheme		(545,000)	-	(545,000)	(228,000)
Bassetlaw pension scheme		(428,000)	-	(428,000)	(431,000)
NET INCOME/(EXPENDITURE) FOR THE YEAR AFTER TAXATION, TRANSFERS AND REALISED PENSION ADJUSTMENTS		**(3,815,834)**	**(455,409)**	**(4,271,243)**	**(465,798)**
Actuarial (loss)/gain on defined benefit pension scheme		(4,135,000)	-	(4,135,000)	998,000
Gain on revaluation of property		854,250	-	854,250	-
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		(7,096,584)	(455,409)	(7,551,993)	532,202
RECONCILIATION OF MOVEMENT IN FUNDS					
Total fund balance at 1 April 2020		(528,268)	590,779	62,511	(469,691)
Closing fund balances at 31 March 2021		(7,624,852)	135,370	(7,489,482)	62,511

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derived from continuing activities

The loss of the charitable company for Companies Act purposes for the year is £2,868,373 (2020: surplus £431,204).

BARNSLEY PREMIER LEISURE

CONSOLIDATED & CHARITY BALANCE SHEETS

AS AT 31 MARCH 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
FIXED ASSETS					
Intangible assets		-	-	-	-
Tangible assets	11	6,552,968	6,070,812	6,552,968	6,070,312
Investments	12	-	-	1	1
		6,552,968	6,070,812	6,552,969	6,070,313
CURRENT ASSETS					
Stock	13	114,997	144,453	37,729	35,275
Debtors	14	1,045,472	838,589	1,281,757	950,111
Cash at bank and in hand		3,266,025	4,497,690	3,212,566	4,353,588
		4,426,494	5,480,732	4,532,052	5,338,974
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	15	(2,614,344)	(1,683,323)	(2,552,446)	(1,584,478)
NET CURRENT ASSETS		1,812,150	3,797,409	1,979,606	3,754,496
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	16	(1,676,600)	(399,710)	(1,676,600)	(399,710)
NET ASSETS		6,688,518	9,468,511	6,855,975	9,425,099
DEFINED BENEFIT PENSION SCHEME LIABILITY	8	(14,178,000)	(9,406,000)	(14,178,000)	(9,406,000)
NET ASSETS/(LIABILITIES) INCLUDING PENSION LIABILITY		(7,489,482)	62,511	(7,322,025)	19,099
FUNDS OF THE CHARITY					
Unrestricted funds:					
General fund		5,845,107	8,834,316	5,866,355	8,834,320
Revaluation reserve		854,250	-	854,250	-
Non charitable trading funds	21	(146,209)	43,416	-	-
Restricted funds	21	135,370	590,779	135,370	590,779
TOTAL CHARITY FUNDS EXCLUDING PENSION RESERVE		6,688,518	9,468,512	6,855,975	9,425,099
Pension reserve	8	(14,178,000)	(9,406,000)	(14,178,000)	(9,406,000)
TOTAL CHARITABLE FUNDS		(7,489,482)	62,511	(7,322,025)	19,099

These financial statements on pages 21 to 45 were approved and authorised for issue by the Trustees on the 28 January 2022 and are signed on their behalf by:

V A Mills

V A Mills

Valerie Mills - Trustee
Company Registration Number: 03790143

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
NET CASH PROVIDED BY OPERATING ACTIVITIES (page 25)	(1,756,280)	1,025,900
TAXATION		
Corporation tax paid	(1,730)	(1,798)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest received	9,459	24,649
Purchase of property, plant and equipment	(855,084)	(1,575,235)
Receipts from sale of property, plant and equipment	7,450	23,100
NET CASH USED IN INVESTING ACTIVITIES	(838,175)	(1,527,486)
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of borrowing	(73,056)	185,916
Interest paid	(62,424)	(47,252)
CBILS loan received	1,500,000	-
Net cash used in financial activities	1,364,520	138,664
Change in cash and cash equivalents in the reporting period	(1,231,665)	(364,720)
Cash and cash equivalents at the beginning of the reporting period	4,497,690	4,862,410
Cash and cash equivalents at the end of the reporting period	3,266,025	4,497,690

BARNSLEY PREMIER LEISURE

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2021

RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income before taxation and pension adjustment	(3,079,243)	432,932
Interest receivable	(9,459)	(24,649)
Interest payable	62,424	47,252
Tax	-	(1,730)
	(3,526,278)	453,805
Defined benefit pension contributions	(555,000)	(507,000)
Depreciation	1,198,201	1,031,388
(Profit)/Loss on disposal of fixed assets	21,525	18,244
(Increase)/Decrease in stocks	29,456	46,641
(Increase)/Decrease in debtors	(206,883)	(28,524)
Increase/(Decrease) in creditors	782,699	(11,346)
Net cash inflow from operating activities (page 24)	(1,756,280)	1,025,900

RECONCILIATION OF NET CASH FLOW TO MOVEMENTS IN NET FUNDS

	£
Increase/(Decrease) in cash in the year	(1,231,665)
Net funds as at 31 March 2020	4,497,690
Net funds as at 31 March 2021	3,266,025

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

(a) General information and basis of preparation

Barnsley Premier Leisure is a charitable company, limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking Barnsley Premier Leisure Trading Limited. The results of the subsidiary are consolidated on a line by line basis.

The Charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the Charity's activities. No separate SOFA has been presented for the Charity alone as permitted by the Companies Act 2006 and paragraph 397 of the SORP.

(b) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1 ACCOUNTING POLICIES Cont'd

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Deferred Income

Income received in the year which relates to the future performance of an activity or event is considered deferred income and carried forward to the following year.

Charitable trading activities

The income from trading activities represents amount receivable in the year, excluding value added tax where applicable.

Grants and other income receivable

Income from grants, including capital grants, is included in incoming resources when these are receivable and allocated appropriately between unrestricted and restricted income depending upon restrictions imposed.

Interest receivable

Interest is included when receivable by the Charity.

(d) Expenditure Recognition

Resources expended are accounted for on an accrual basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Support costs include control functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

Other costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Non recoverable VAT is included as a support cost in the SOFA instead of re-allocation to actual expenses. Irrecoverable VAT relating to asset additions is capitalised and depreciated over the life of the corresponding asset.

1 ACCOUNTING POLICIES Cont'd

(e) Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Land & buildings – 4% straight line
Fixtures, equipment and IT – 10% to 33% straight line
Leasehold property improvements – 10% straight line
Inflatable equipment – 50% straight line
Motor vehicles – 20% straight line

(f) Investments

Investments in subsidiaries are measured at cost less impairment.

(g) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

1 ACCOUNTING POLICIES Cont'd

(j) Pension costs

The group operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The group also operates two defined benefit plans for the benefit of its employees. Liabilities for the charity's obligations under the plans are recognised net of plan assets. The net change in the net defined benefit liabilities are recognised as the cost of the defined benefit plans during the period. Pension plan assets are measured at fair value and the defined benefit obligations are measured on an actuarial basis using the projected unit method. Actuarial valuations are obtained at least triennially and are updated at each balance sheet date.

(k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(n) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

2 SUBSIDIARY COMPANY

The Charity's wholly owned subsidiary Barnsley Premier Leisure Trading Ltd, incorporated in England, undertakes leisure trading services.

The Company gift aids its profits to Barnsley Premier Leisure. The subsidiary has been consolidated on a line by line basis in the SOFA.

Audited accounts are filed with the Registrar of Companies.

A summary of its trading results is shown below:

	2021 £	2020 £
Profit and Loss Account Turnover	609,133	2,455,199
Cost of sales	(165,027)	(947,579)
Gross Profit	444,106	1,507,620
Interest receivable	138	725
Administrative expenses	(932,727)	(1,117,799)
	(467,236)	390,545
Other operating income	277,611	9,917
Net Profit before taxation	(210,872)	400,462
Taxation	-	(1,730)
Net Profit after taxation	(210,872)	398,732
Gift aid to B.P.L. (Charity)	-	(398,731)
Retained in subsidiary	(210,872)	1
Fund balances brought forward at 1 April 2020	43,415	43,414
Fund balances carried forward at 31 March 2021	(167,456)	43,415

Aggregate amount of assets, liabilities and funds was;	2021 £	2020 £
Assets	254,242	301,105
Liabilities	(421,698)	(257,689)
Funds (including £1 share capital)	(167,456)	43,416

3 OTHER INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Furlough grants receivable	2,489,900	-	2,489,900	-
Sport England Leisure recovery grants	750,000	-	750,000	-
Bassetlaw costs reimbursement	143,750	-	143,750	-
Covid support grants	426,530	-	426,530	-
Other	45,621	-	45,621	-
	3,855,801	-	3,855,801	-

4 CHARITABLE ACTIVITES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Costs of activities in furtherance of the Charity's objects:				
Wages and salaries	5,712,812	-	5,712,812	7,057,311
Light, heat, water and refuse	1,023,935	-	1,023,935	1,960,272
Sports equipment, pool and property maintenance	727,508	44,439	771,947	1,288,369
	7,464,255	44,439	7,508,694	10,309,460
Support Costs:				
Wages and salaries	495,483	-	495,483	485,326
Cleaning and clothing	108,880	-	108,880	94,285
Telephone, office and computer expenses	398,609	-	398,609	538,721
Special events and licenses	74,807	-	74,807	179,357
Insurance	142,392	-	142,392	189,139
Travel expenses	16,913	-	16,913	33,232
Training and recruitment	31,230	-	31,230	61,853
Bank charges	45,835	-	45,835	136,596
Depreciation	1,182,302	15,400	1,197,702	1,031,392
Loss on disposal of fixed assets	21,525	-	21,525	18,244
Marketing and advertising	125,776	-	125,776	275,068
Loan and hire purchase interest	62,424	-	62,424	47,252
Bad debt provision	1,353	-	1,353	(30,270)
Non recoverable VAT	223,755	-	223,755	496,820
	2,931,284	15,400	2,946,684	3,557,018
	10,395,539	59,839	10,445,378	13,866,478

5 OTHER COSTS

Other costs relate to governance costs incurred during the year.

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Wages and salaries	112,341	-	112,341	108,829
Auditors remuneration	22,500	-	22,500	22,500
Trustee insurance and expenses	-	-	-	3,667
Chair persons remuneration	16,000	-	16,000	10,000
Secretarial services	6,000	-	6,000	9,000
Legal and professional fees	148,549	-	148,549	183,295
Accountancy, taxation and other services	6,779	-	6,779	223
	312,169	-	312,169	337,514

6 TOTAL RESOURCES EXPENDED

	Staff Costs	Depreciation & Amortisation Costs	Other Costs	Total 2021	Total 2020
	£	£	£	£	£
Fundraising trading: cost of goods sold	-	-	165,027	165,027	947,579
Charitable activities	6,320,645	1,202,756	2,921,977	10,445,378	13,866,478
Governance costs	-	-	312,169	312,169	337,514
	6,320,645	1,202,756	3,399,173	10,922,574	15,151,572

	2021	2020
	£	£
Wages and salaries	5,627,117	6,915,966
Social security costs	274,110	347,729
Pension costs	419,418	387,771
	6,320,645	7,651,466

The number of employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2021 Number	2020 Number
£70,001 - £80,000	1	1
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
£100,001 - £110,000	1	1

The key management personnel of the parent charity, the Trust, comprise the Trustees, the Chief Executive Officer and Other managers. The total employee benefits of the key management personnel of the Trust were £495,483 (2020 - £485,326).

Staff Numbers

The average number of full-time equivalent employees (including casual and part time staff) employed by the group during the year was 233 (2020 - 247). The average number of actual employees employed by the group during the year was 570 (2020 – 624).

7 TRUSTEES' REMUNERATION

During the year, a Trustee received remuneration of £6,000 in respect of chairperson's services for the year (2020: £10,000).

During the year, a Trustee was reimbursed £32 for out of pocket expenses, being travel and subsistence (2020 - £Nil).

8 PENSION CONTRIBUTIONS

The Group operates two defined benefit pension schemes for the benefit of the employees. The assets of the schemes are administered by Pension Scheme Trustees in funds independent from those of the Group.

Total employer contributions for Barnsley for the year were £400,000 (2020 - £330,000) and total employer contributions for Bassetlaw for the year were £155,000 (2020 - £177,000), with projections of similar contributions for the year ended 31 March 2022.

The Group also operates a defined contribution pension scheme. The total contributions made on behalf of employees for the year were £44,548 (2020: £41,091).

BARNSLEY PENSION SCHEME

For the Barnsley Scheme a full actuarial valuation was carried out at 31 March 2021 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.21	31.3.20
• Rate of increase in salaries	3.95%	3.3%
• Rate of increase in pension payment	2.8%	2.2%
• Discount rate	2.1%	2.4%
• Rate of CPI inflation	2.7%	2.1%

The assets of the scheme and the expected rate of return were:

	Value 31.3.21 (£000s)	Value 31.3.20 (£000s)
Equities	8,537	7,355
Government Bonds	2,292	1,921
Other Bonds	1,382	1,038
Property	1,539	1,280
Cash/Liquidity	210	427
Other	3,534	2,205
Total market value of assets	17,494	14,226
Present value of scheme liabilities	(26,639)	(21,585)
Deficit in the scheme and net Pension liability	(9,145)	(7,359)

8 PENSION CONTRIBUTIONS (CONT'D)

	2021 (£000s)	2020 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	537	550
Interest on pension scheme liabilities	172	547
Employer contributions	(344)	(330)
Expected return on pension scheme assets	(400)	(370)
Total	35	397
Actual return on Scheme assets	(3,028)	(439)

Analysis of amount recognised in the Statement of Financial Activities

	2021 (£000s)	2020 (£000s)
Actuarial deficit for the year	(1,469)	(329)

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2021 (£000s)	2020 (£000s)
Opening fair value of fund assets	14,226	14,808
Expected return on assets	344	370
Employer contributions	400	330
Contributions by scheme participants	103	109
Benefits paid	(254)	(493)
Actuarial gain on assets only	2,683	(890)
Administration expenses	(8)	(8)
Fair value of assets at 31 March	17,494	14,226

Changes on defined benefit obligation over the year are:

	2021 (£000s)	2020 (£000s)
Opening defined benefit obligation	21,585	21,741
Current service cost	537	550
Contribution by scheme participants	103	109
Interest costs	516	547
Benefits paid	(254)	(493)
Actuarial (gain)/loss on liabilities	4,152	(869)
Defined benefit obligations at 31 March	26,639	21,585

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:

	2021 (£000s)	2020 (£000s)	2019 (£000s)	2018 (£000s)	2017 (£000s)
Total market value of assets	17,494	14,226	14,808	13,856	13,196
Present value of scheme liabilities	(26,639)	(21,585)	(21,741)	(19,222)	(19,687)
Deficit in scheme/Net pension liability	(9,145)	(7,359)	(6,933)	(5,366)	(6,491)

BASSETLAW PENSION SCHEME

For the Bassetlaw Scheme a full actuarial valuation was carried out at 31 March 2021 by a qualified independent actuary. The major assumptions used by the actuary were:

	31.3.21	31.3.20
• Rate of increase in salaries	3.80%	2.75%
• Rate of increase in pension payment	2.80%	1.75%
• Discount rate	2.05%	2.35%
• Rate of RPI inflation	3.05%	2.55%
• Rate of CPI inflation	2.80%	1.75%

The assets of the scheme and the expected rate of return were:

	Value 31.3.21 (£000s)	Value 31.3.20 (£000s)
Equities	2,657	2,068
Government Bonds	148	106
Other Bonds	312	281
Property	443	411
Cash/Liquidity	223	79
Other	389	290
Total market value of assets	4,172	3,235
Present value of scheme liabilities	(9,205)	(5,282)
Deficit in the scheme and net Pension liability	(5,033)	(2,047)

8 PENSION CONTRIBUTIONS (CONT'D)

	2021 (£000s)	2020 (£000s)
Amounts recognised in the income and expenditure account		
Current service costs	427	537
Interest on pension scheme liabilities	125	145
Employer contributions	(155)	(177)
Expected return on pension scheme assets	(78)	(84)
Total	319	421
Actual return on Scheme assets	733	(314)

Analysis of amount recognised in the Statement of Financial Activities

	2021 (£000s)	2020 (£000s)
Actuarial gains/(deficit) for the year	2,666	(1,019)

Reconciliation of Assets and Defined Benefit Obligations

Changes in the fair value of the assets are:

	2021 (£000s)	2020 (£000s)
Opening fair value of assets	3,235	3,325
Expected return on assets	78	84
Employer contributions	155	177
Contributions by scheme participants	76	86
Actuarial gain on assets only	655	(406)
Benefits paid	(26)	(30)
Administrative expenses	(1)	(1)
Fair value of assets at 31 March	4,172	3,235

Changes on defined benefit obligation over the year are:

	2021 (£000s)	2020 (£000s)
Opening defined benefit obligation	5,282	5,899
Current service cost	427	537
Past service costs	-	70
Contribution by scheme participants	76	86
Interest costs	125	145
Actuarial (gain) / loss on liabilities	3,321	(1,425)
Benefits paid	(26)	(30)
Defined benefit obligations at 31 March	9,205	5,282

8 PENSION CONTRIBUTIONS (CONT'D)

Summary of Current & Prior Year amounts:	2021 (£000s)	2020 (£000s)	2019 (£000s)	2018 (£000s)	2017 (£000s)
Total market value of assets	4,172	3,235	3,325	2,836	2,551
Present value of scheme liabilities	(9,205)	(5,282)	(5,899)	(4,858)	(4,593)
Deficit in scheme/Net pension liability	(5,033)	(2,047)	(2,574)	(2,022)	(2,042)

9 NET INCOME / EXPENDITURE

Net income / expenditure is stated after charging	2021 £	2020 £
Depreciation of fixed assets	1,202,756	1,031,388
Loss on disposal of fixed assets	21,525	18,578
Auditors remuneration	22,500	22,500
Auditors remuneration for non-audit services	6,779	223
Operating leases	130,000	130,000
Loan and hire purchase interest	62,424	47,252

10 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is a registered Charity and is not liable to corporation tax. The following tax charge relates to the trading subsidiary Barnsley Premier Leisure Trading Limited.

	2021 £	2020 £
Current tax:		
UK Corporation tax based on Barnsley Premier Leisure Trading Limited results for the year at 19% (2020: 19%)	-	1,730

11 TANGIBLE FIXED ASSETS – GROUP

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicles £	Total £
COST / VALUATION					
As at 1 April 2020	825,000	11,976,212	256,765	44,773	13,102,750
Additions	-	844,006	11,079	-	855,085
Disposals	-	(46,145)	-	(7,886)	(54,031)
Revaluation	670,000	-	-	-	670,000
As at 31 March 2021	1,495,000	12,774,073	267,844	36,887	14,573,804
DEPRECIATION					
As at 1 April 2020	151,250	6,880,430	64,438	15,820	7,031,938
Charged in the year	33,000	1,108,455	47,524	9,222	1,198,201
Disposals	-	(21,651)	-	(3,404)	(25,055)
Revaluation	(184,250)	-	-	-	(184,250)
As at 31 March 2021	-	7,887,234	111,962	21,638	8,020,834
NET BOOK VALUE					
At 31 March 2021	1,495,000	4,886,839	155,882	15,249	6,552,970
At 31 March 2020	673,750	5,175,782	192,327	28,953	6,070,812

11 TANGIBLE FIXED ASSETS – CHARITY

	Land & Buildings £	Fixtures & Equipment £	Leasehold Property Improvements £	Motor vehicle £	Total £
COST / VALUATION					
As at 1 April 2020	825,000	11,937,632	256,765	44,773	13,064,170
Additions	-	844,006	11,079	-	855,085
Disposals	-	(46,145)	-	(7,886)	(54,031)
Revaluation	670,000	-	-	-	670,000
As at 31 March 2021	1,495,000	12,735,493	267,844	36,887	14,535,224
DEPRECIATION					
As at 1 April 2020	151,250	6,762,349	64,438	15,820	6,993,857
Charged in the year	33,000	1,107,956	47,524	9,222	1,197,702
Disposals	-	(21,651)	-	(3,404)	(25,055)
Revaluation	(184,250)	-	-	-	(184,250)
As at 31 March 2021	-	7,848,654	111,962	21,638	7,982,255
NET BOOK VALUE					
At 31 March 2021	1,495,000	4,886,839	155,882	15,249	6,552,970
At 31 March 2020	673,750	5,175,283	192,326	28,953	6,070,312

Included within the net book value of the Group of £6,552,970 and Charity £6,552,970 is £12,833 (2020 - £28,234) relating to assets purchased via restricted funding and £296,958 (2020 - £395,944) relating to assets held under finance leases.

The depreciation charged to the accounts in the period in respect of assets purchased via restricted funding amounted to £15,400 (2020 - £16,584) and £98,986 (2020 - £98,986) in respect of assets held under finance leases.

During the financial year, land and buildings were revalued for the whole class off asset. The valuation was performed by Smiths Chartered Surveyors, a property valuation company, and was valued using the estimated yearly market rent and gross initial yield.

12 INVESTMENTS

Cost of investment in subsidiary company was £1 (2020 - £1). At 31 March 2021 the aggregate of the subsidiary's negative capital and reserves was £146,210 (2020 - positive capital and reserves of £43,415) and the company's profits for the year were (£189,625) (2020 - £1).

13 STOCKS

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Goods for resale	114,997	144,453	37,729	35,275

14 DEBTORS: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade debtors	141,534	221,482	121,460	185,234
Amounts due from subsidiary undertaking	-	-	359,801	158,845
Prepayments & accrued income	844,645	617,108	743,892	606,032
Other debtors	59,292	-	56,604	-
	1,045,472	838,589	1,281,757	950,111

15 CREDITORS: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Bank loans and overdrafts	150,000	-	150,000	-
Trade creditors	421,280	418,540	418,921	386,951
BMBC loans	131,216	135,775	131,216	135,775
Other taxation & social security	78,709	148,851	78,709	147,121
Accruals & deferred income	1,222,435	838,558	1,162,896	773,033
Other creditors	520,355	55,861	520,355	55,861
Hire purchase	90,349	85,737	90,349	85,737
	2,614,344	1,683,323	2,552,446	1,584,478

BMBC loans are repayable by equal instalments over various terms and interest is charged at commercial rates.

The CBIL's loan is secured by unlimited guarantee over the assets held in Barnsley Premier Leisure Trading Limited.

Finance lease agreements are secured on the assets to which the agreements relate.

16 CREDITORS: Amounts falling due after more than one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Between one and two years				
Bank loan	300,000	-	300,000	-
BMBC loans	95,000	95,000	95,000	95,000
Hire purchase agreements	85,737	85,737	85,737	85,737
	480,737	180,737	480,737	180,737
Between two and five years				
Bank loan	1,050,000	-	1,050,000	-
BMBC loans	60,126	47,500	60,126	47,500
Hire purchase agreements	85,737	171,473	85,737	171,473
	1,195,863	218,973	1,195,863	218,973
	1,676,600	399,710	1,676,600	399,710

17 DEFERRED INCOME

The following amounts are included in creditors falling due within one year.

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Balance at 1 April	98,237	86,779	98,237	86,779
Amount released to incoming resources	(98,237)	(86,779)	(98,237)	(86,779)
Amount deferred in the year	590,437	98,237	566,149	98,237
Balance at 31 March	590,437	98,237	566,149	98,237

Deferred income comprises admission fees and promotional income received in advance.

18 LEASES

a) Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows;

	2021 Land & Buildings £	2020 Land & Buildings £
Not later than one year	130,000	130,000
Later than one and not later than five years	264,393	343,143
Later than five years	16,967	51,967
	411,360	515,110

b) Finance leases

Total future minimum finance lease payments are as follows:

	2021 Hire Purchase £	2020 Hire Purchase £
Not later than one year	112,475	107,863
Later than one and not later than five years	215,725	323,590
	328,200	431,453
Less finance charges	(66,378)	(88,506)
	261,822	342,947

19 RELATED PARTY TRANSACTIONS

Due to the nature of the Charitable Company's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the Board of Trustees may have an interest. All transactions involving an organisation in which a member of the Board of Trustees may have an interest are conducted at arms length and in accordance with the Charitable Company's financial regulations and normal procurement procedures.

During the year Mrs V A Mills, the chair of Barnsley Premier Leisure, received £10,000 (2020 - £10,000) for services rendered for holding the chair position of the trust.

During the year Mrs D Pozorski, the chair of Barnsley Premier Leisure Trading Ltd, received £6,000 (2020 - £5,000) for services rendered for holding the chair position of the trading company. These fees were paid by the trust.

During the year Mr N Webber, a director of Barnsley Premier Leisure Trading Limited, provided consultancy services on commercial terms to Barnsley Premier Leisure Trading Limited totalling £2,496 (2020 - £2,496). £1,872 was owed to Mr N Webber as at 31 March 2021 (2020 - £1,872).

20 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2021 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	6,540,135	4,049,715	(2,552,447)	(15,854,600)	(7,817,197)
Non charitable trading	-	254,242	(61,897)	-	(192,345)
Total unrestricted funds	6,540,135	4,303,957	(2,614,344)	(15,854,600)	(7,624,852)
Restricted funds					
Bassetlaw performance payments	-	122,537	-	-	122,537
BMBC Wetside grant	12,833	-	-	-	12,833
Total restricted funds	12,833	122,537	-	-	135,370
Total funds	6,552,968	4,426,494	(2,614,344)	(15,854,600)	(7,489,482)

ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS (CONT'D)

Comparatives for analysis of group net assets between funds

Fund balances at 31 March 2020 are represented by:

	Fixed Assets	Current Assets	Current Liabilities	Long-term Liabilities	Total
	£	£	£	£	£
Unrestricted funds					
General fund	6,042,080	4,617,580	(1,425,634)	(9,805,710)	(571,684)
Non charitable trading	499	300,606	(257,689)	-	43,416
Total unrestricted funds	6,042,579	4,918,186	(1,683,323)	(9,805,710)	(528,268)
Restricted funds					
Bassetlaw performance payments	-	170,676	-	-	170,676
BMBC Wetside grant	28,233	-	-	-	28,233
Reinvestment fund	-	391,870	-	-	391,870
Total restricted funds	28,233	562,546	-	-	590,779
Total funds	6,070,812	5,480,732	(1,683,323)	(9,805,710)	62,511

21 STATEMENT OF FUNDS

	At 1 April 2020	Income & transfers	Expenditure & transfers	Gift Aid	At 31 March 2021
	£	£	£	£	£
Unrestricted funds					
General fund	(571,684)	7,352,019	(14,194,315)	-	(7,413,980)
Non Charitable trading funds	43,416	886,744	(1,141,032)	-	(210,872)
Total unrestricted funds	(528,268)	8,238,763	(15,335,347)	-	(7,624,852)
Restricted funds					
BMBC grant - Wetside project	28,233	-	(15,400)	-	12,833
Bassetlaw performance payments	170,676	-	(48,139)	-	122,537
Reinvestment fund	391,870	-	(391,870)	-	-
Total restricted funds	590,779	-	(455,409)	-	135,370
Total funds	62,511	8,238,763	(15,790,756)	-	(7,489,482)

STATEMENT OF FUNDS (CONT'D)

Comparatives for statement of funds

	At 1 April 2019 £	Income & transfers £	Expenditure & transfers £	Gift Aid £	At 31 March 2020 £
Unrestricted funds					
General fund	(1,173,484)	13,978,262	(13,775,193)	398,731	(571,684)
Non Charitable trading funds	43,424	2,465,840	(2,067,107)	(398,731)	43,416
Total unrestricted funds	1,130,070	16,444,102	(15,842,300)	-	(528,268)
Restricted funds					
Metrodome Flume grant	1,184	-	(1,184)	-	-
BMBC grant - Wetside project	43,633	-	(15,400)	-	28,233
Bassetlaw performance payments	180,199	248,115	(257,638)	-	170,676
Reinvestment fund	435,363	279,906	(323,399)	-	391,870
Total restricted funds	660,379	528,021	(597,621)	-	590,779
Total funds	(469,691)	16,972,123	(16,439,921)	-	62,511

Unrestricted funds

The general fund represents the free funds of the Charity which are not designed for any particular purpose.

The non charitable trading fund represents the residual reserves of the subsidiary undertaking Barnsley Premier Leisure Trading Limited, after gift aid of its taxable profits to the Charitable Parent Company. The reserves are free funds of the subsidiary undertaking, not designated for any particular purpose.

Restricted funds

BMBC Wetside Project represents grants received to upgrade the changing room facilities at Royston and Dearneside Sport Centres. The fund balance is reduced by revenue grant expenditure and depreciation charged on assets purchased.

Bassetlaw performance payments represents money received from Bassetlaw Council as a reward for the Barnsley Premier Leisure Group meeting certain performance criteria at the Bassetlaw sites. The fund balance will be spent in agreement with Bassetlaw Council.

During the financial year provisions were made in line with the company's contractual obligations to its partner Bassetlaw District Council. These provisions totalled Nil. This year Bassetlaw Council have made an agreement with Barnsley Premier Leisure to write off any performance related payments. Bassetlaw Council have agreed to this to help Barnsley Premier Leisure financially after the effects of the Covid 19 pandemic on the leisure industry. Transfers totalling £395,570 shown on page 37 of the notes to the financial statements.

22 RESERVES

	2021	2020
	£	£
Balance brought forward	62,511	(469,691)
Net incoming resources	(3,918,243)	(465,798)
Other recognised (losses) and gains	(3,633,750)	998,000
Balance carried forward	(7,489,482)	62,511

23 FINANCIAL COMMITMENTS

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £483,000 (2020 - £527,348).

24 FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Financial assets				
Debt instruments measured at amortised cost:				
Cash at bank and in hand	3,266,025	4,497,690	3,212,566	4,353,588
Trade debtors (note 13)	141,534	221,482	121,460	185,234
Amounts owed by group (note 13)	-	-	359,801	158,845
Other debtors (note 13)	59,292	-	56,604	-
Accrued income (note 13)	722,776	277,551	622,022	267,384
	4,189,627	4,996,723	4,372,453	6,965,051
Financial liabilities				
Measured at amortised cost				
Trade creditors (notes 14-15)	421,280	418,540	418,921	386,951
Finance leases (note 17)	328,200	431,453	328,200	431,453
Other creditors (notes 14-15)	520,355	55,861	520,355	55,861
Other loans (notes 14-15)	1,774,407	278,275	1,774,407	278,275
Accruals (note 14)	630,422	703,150	596,747	688,130
Hire purchase (notes 14-15)	261,833	85,737	261,833	85,737
	3,936,497	1,973,017	3,900,463	1,926,407

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Income and expense				
Financial liabilities measured at amortised cost:				
Other loans interest paid	-	47,252	-	47,252

BARNSLEY PREMIER LEISURE

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2021

The following page does not form part of the statutory financial statements which are the subject of the auditors' report on page 16-20

BARNSLEY PREMIER LEISURE

DETAILED CHARITY INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
INCOME				
Entrance fees and charges	2,887,603		11,507,181	
Sale of goods	18,534		64,244	
Rents/lettings	287,479		643,264	
BMBC grant	113,932		233,932	
Other grant income	61,528		338,395	
Bank interest receivable	9,183		24,649	
Management charge receivable	152,585		152,585	
Covenant	-		398,731	
Miscellaneous income	1,365,901		232,751	
Furlough grant income	2,212,289		74,248	
TOTAL INCOME	7,109,034		13,669,980	
DIRECT CHARITABLE EXPENDITURE				
Wages and salaries	5,491,830		6,789,899	
Training and recruitment	31,230		61,853	
Water, sewerage and refuse	208,445		284,480	
Light and heat	815,493		1,352,392	
Insurance	142,392		189,139	
Rents, repairs and maintenance	703,819		1,369,107	
Sports equipment and pool chemicals	30,301		97,999	
Computer and office expenses	349,010		464,956	
Telephone	54,296		62,003	
Motor, travel and sundries	16,913		13,306	
Special events, TV and licences	64,753		141,050	
Bank charges	37,412		124,498	
Depreciation and amortisation	1,197,702		1,022,253	
Loss on disposal of fixed assets	21,525		18,578	
Loan and hire purchase interest	62,424		47,252	
Cleaning and clothing	104,332		93,324	
Non recoverable VAT	223,755		496,820	
Resale items	11,940		55,118	
Marketing and advertising costs	125,776		268,725	
Bad debt provision	(2,672)		(43,220)	
		9,680,675		12,909,532
GOVERNANCE				
Wages and salaries	112,341		108,829	
Accountancy fees	6,779		-	
Audit fees	15,000		11,023	
Trustee insurance	-		22,667	
Chair persons remuneration	16,000		10,000	
Secretarial services	6,000		9,000	
Legal and professional fees	140,612	296,732	167,725	329,244
TOTAL EXPENDITURE		9,977,407		13,238,776
NET SURPLUS FOR THE YEAR		(2,868,373)		431,204