

CHARITY NO. 1076645

COMPANY NO. 3714183

**WALES APE AND MONKEY
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL 2024**

WALES APE & MONKEY SANCTUARY LIMITED

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WALES APE & MONKEY SANCTUARY LIMITED
DIRECTORS AND PROFESSIONAL ADVISERS

DIRECTORS	Mr G Garen Mrs J A Garen
SECRETARY	Mrs J A Garen
REGISTERED OFFICE	Cefn yr Erw Caehopkin Road Abercrave Swansea SA9 1UD
REPORTING ACCOUNTANT	S Roberts, MAAT 7 Sunnybank Brecon LD3 7RW
BANKERS	Lloyds TSB Bank Plc High Street Gorseinon Swansea

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2024

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30th April 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on the 16th of February 1999 and registered as a charity on the 19th of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

RECRUITMENT AND APPOINTMENT OF DIRECTORS

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

RISK MANAGEMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

OBJECTIVES AND PRINCIPAL ACTIVITIES

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

ACHIEVEMENT AND PERFORMANCE REPORT 2023 – 2024

This has been a less eventful year but here are some of our achievements. We have expanded our education programme this year General Information Boards for both species and individual background information have been refurbished. Work Placement Students and Volunteers receive training in all aspects of animal welfare and husbandry. Conservation and respect for the environment and the natural world are focal points and instruction is delivered by their Keeper Mentor. Research focussed on chimps here has won a top award from the Royal Society of Biology. Marmoset research earned another student a First Class Honours. Meet and Greet sessions are an enjoyable and informative learning experience for adults and young people, which take the form of half hour sessions with the Head Keeper. This is a valuable educational tool and although limited in numbers (no more than 2 people per session and 2 sessions per day) to reduce stress to the animals, is an intensive experience enjoyed by all ages. All of our staff now participate in informal talks to visitors and groups and have time allotted for question and answer sessions. These may take place outside each enclosure or in the main building.



Animal adoptions are accompanied by an information sheet which gives information on the species as well as biographical details about the individual. Educational power point presentations given by Trustees to various adult groups. Animals are not taken from the Sanctuary to support any external education. They are not removed from their enclosures for handling or demonstrations. Our new Director and 3 Trustees are now giving regular illustrated talks to schools, the Brownies and other groups as diverse as the W.I. and the local Fire Fighters.



All Saints Primary School in Barry enjoying a presentation and question and answer session by one of our newly appointed Trustees, Lizi Ross.



We are delighted to see that there is interest in the wider community in animals, their conservation and the environment. We appointed two new Directors Nicola Pollard and Rosie Nelson, both of whom together with Lizi Ross have also been appointed as Trustees – all are unpaid positions. We hope that this will help to protect the Sanctuary and its beneficiaries in the long term future. The staff currently employed are committed to the Sanctuary and its policies and ethics. We have also reviewed the recruitment process to ensure that the beneficiaries have protection for life here. Rescue animals deserve a level of commitment that not everyone would be prepared to give them.

Jan is also writing a book compiling information on the Sanctuary and how it began but also incorporating a historic account of chimpanzees and their abuse by humans. This is available for all staff and volunteers. Eight chapters are now complete, around 350 pages.

Background information like this is useful for staff when visitors to the Sanctuary want to know how it all started and why. This is reflected in the positive feedback from visitors, now that all staff are a committed team.

The Bartlett Society, which we have joined has been a useful source of information as their pooled knowledge is invaluable.

At least 5 of the chimpanzees we rescued had started life their lives in Circuses often bought from Zoos or private ownership.



“Little did we know that day back in October 1998, when we met seven adult chimpanzees for the first time, that our lives would change so dramatically, or how many obstacles we would have to overcome to safeguard the future of the Sanctuary. When Twmi, Fergus, Suzi, Jeremy, Winnie, Neusi and Vicki joined our family of horses, pigs, goats, llamas, sheep, cows, rabbits, guinea pigs, chinchillas, ferrets, ducks and chickens, life became a very different story.....” The Charity was fortunate this year to receive a donation of a brand new rescue ambulance the donor of which wishes to remain anonymous. Graham has modified and equipped this as a fully functional quarantine rescue vehicle. This has been licensed in the UK but we have to also take the ambulance to an EU country to be inspected and licensed there too, something which was not necessary prior to Brexit. This is proving difficult at the moment but we are planning for this over the next few months. We have a number of requests from European Organisations to take primates both from laboratories and zoos so the licensing is an essential part of the process.



Supporters of the Sanctuary have again been generous in spite of the difficult economic climate. Donations of food have continued and also for the Charity shop. We are immensely grateful.

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2024

FINANCIAL REVIEW

REVIEW POLICY

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

INVESTMENT AND OTHER POWERS

The Charity does not have surplus liquid resources to invest.

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2024

RESULTS FOR THE YEAR

As laid out in the attached statements of accounts, Incoming resources during the period were £451,786 and there were no restricted funds. The total resources expended during the year totaled £470,615 of which £469,352 was expended on direct charitable objectives. Management and administrative expenses were £1,263. This resulted in a net loss of £18,829. The directors increased their loans to support the loss.

The financial position for period 2023/2024 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2024/2025 as set down in these financial statements.

RELATED PARTIES

Details of related party transactions are included in the notes to the accounts.

FIXED ASSETS

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

FUTURE DEVELOPMENT

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

DIRECTORS

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen
Mrs J A Garen

REPORTING ACCOUNTANT

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....
SECRETARY

.....
DATE

11.

WALES APE & MONKEY SANCTUARY LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE PERIOD ENDED 30th APRIL 2024

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....
Mrs J A Garen
SECRETARY

INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS

OF

WALES APE & MONKEY SANCTUARY LIMITED

FOR THE PERIOD ENDED 30th APRIL 2024

I report on the accounts for year ended 30th April 2024 set out on pages 12 to 25

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

BASIS OF OPINION

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

OPINION

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
 - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30th April 2024 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK
BRECON
LD3 7RW

MESSRS S ROBERTS
MAAT

DATE

13.

WALES APE & MONKEY SANCTUARY LIMITED
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th APRIL 2024

	NOTE	2024 £	2023 £
TURNOVER		451,786	461,587
Operating Costs	4	(470,615)	(511,808)
		_____	_____
OPERATING SURPLUS/(DEFICIT)		-18,829	-50,211
Interest Receivable and Other Income	6	-	-
		_____	_____
SURPLUS/(DEFICIT) FOR THE YEAR		-18,829	-50,211
		_____	_____

RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT
OF THE STATEMENT OF FINANCIAL ACTIVITIES

	2024 £	2023 £
SURPLUS(DEFICIT) FOR THE YEAR	-18,829	-50,211
CAPITAL DONATIONS RECEIVED		
	_____	_____
	-18,829	-50,211
	_____	_____

There are no recognised gains or losses during the financial year 2023 -2024, other than the results for the year.

A Statement of Financial Activities is shown on page 13 to the financial statements.

WALES APE & MONKEY SANCTUARY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th April 2024

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

		£	£	£	£	£
INCOMING RESOURCES						
Grants and donations		288,394		288,394		317,060
Adoptions						480
Receipts from visitors		117,651		117,651		106,959
Activities to generate funds:						
Sales		45,741		45,741		37,088
TOTAL INCOMING RESOURCES		451,786	0	0	451,786	461,587
RECOURCES EXPENDED						
Direct charitable expenditure	4	469,352		469,352		511,320
Governance costs	4	1,263		1,263		488
TOTAL RESOURCES EXPENDED		470,615	0	0	470,615	511,808
Net movement in funds for the year			-		-18,829	
Transfer between funds						
Funds balance brought forward		167,433	-	120,426		
Funds balance carried forward	15	148,604		120,426		

WALES APE & MONKEY SANCTUARY LIMITED

BALANCE SHEET

AS AT 30th APRIL 2024

	NOTE	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	8		609,266		529,729
CURRENT ASSETS					
Debtors		-		-	
Cash in hand		34,283		45,274	
		_____		_____	
CURRENT LIABILITIES					
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(24,309)		(12,466)	
NET CURRENT LIABILITIES			(24,309)		(12,466)
TOTAL ASSETS LESS CURRENT LIABILITIES			619,240		562,537
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	12		(350,210)		(274,678)
NET ASSETS			<u>269,030</u>		<u>287,859</u>
Unrestricted fund			148,604		167,433
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			269,030		287,859

WALES APE & MONKEY SANCTUARY LIMITED

BALANCE SHEET

AS AT 30th APRIL 2024

For the year ending 30th April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on

.....

Mrs J A Garen

Director

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2024

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

INCOME

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

FUND ACCOUNTING

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

GIFTS IN KIND

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME AND NET INCOMING RESOURCES

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	2024	2023
	£	£
Staff costs	249,147	238,818
Depreciation	<u>53,059</u>	<u>49,166</u>

3. DONATIONS AND GIFTS

	2024	2023
	£	£
Individuals	249,979	278,344
Gifts in kind	15,200	15,200
Capital donations	38,415	16,545
	<u>303,594</u>	<u>310,089</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £200 gift in kind for management of the charities website by View Web Design.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2024

RESOURCES EXPENDED

4.

	Basis of Alloca- tion	Animal Welfare	Governance	2024 Total	2023 Total
Salaries	Direct	249,147		249,147	238,818
Feed Stuff	Direct	36,912		36,912	37,324
Stock	Direct	18,085		18,085	17,635
Vet Fees & Medicines	Direct	8,054		8,054	11,130
Waste Disposal/Safety	Direct	2,258		2,258	3,723
Motor & Travel Costs	Direct	13,102		13,102	18,373
Repairs & Renewals	Direct	4,464		4,464	3,226
Utility Costs	Transactions	19,707		19,707	75,710
Promotion and Publicity Costs	Transactions	4,457		4,457	7,450
Sundry Expenses	Direct			0	0
Depreciation	Direct	53,059		53,059	49,166
Legal & Professional	Direct	0		0	400
Office Expenses	Transactions	518		518	476
Bank Charges	Transactions	6,783		6,783	4,287
Bank Interest	Transactions	8,256		8,256	6,962
Telephone	Transactions	1,151		1,151	1,649
Accountancy Costs	Direct	1263	1263	1263	488
Licenses & Insurance	Transactions	16,523		16,523	12,614
Rates & Water	Transactions	9,277		9,277	6,041
Food	Direct	15,000		15,000	15,000
Operating Lease	Direct	1,336		1,336	1,336
		469,352	1,263	470,615	511,808

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	2024	2023
Care and support of primates	8	15
	_____	_____
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	249,147	238,818
	_____	_____

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	2024	2023
	£	£
Interest received on bank deposit accounts	-	-
	_____	_____

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

WALES APE & MONKEY SACTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2024

8. TANGIBLE FIXED ASSETS

	Freehold Land	Building Expenditure	Commercial Vehicles	Plant	Website	Total
Cost:	£	£	£	£	£	£
As at 1 st May 2023	2,000	645,391	153,295	358,920	19,300	1,178,906
Additions		34,622	38,415	21,950	200	95,187
Disposals						
As at 30 th April 2024	2,000	680,013	191,710	380,870	19,500	1,274,093
Depreciation						
As at 1 st May 2023	-	208,206	120,420	265,139	18,003	611,768
Charge for year	-	12,861	10,904	28,920	374	53,059
Disposals	-	-	-	-	-	-
As at 30 th April 2024	-	221,067	131,324	294,059	18,377	664,827
Net Book Value						
As at 30 th April 2023	2,000	411,442	21,209	93,781	1,297	529,729
As at 30 th April 2024	2,000	458,946	60,386	86,811	1,123	609,266

All fixed assets are employed in the furtherance of the Charity's objects.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2024

9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE

	TOTAL	TOTAL
	FUNDS	FUNDS
	2024	2023
	£	£
Net movement of funds		
for the year	-18,829	-50,221
net increase/decrease		
in tangible fixed assets:-		
For direct charitable purposes	79,537	27,960
NET MOVEMENT IN		
FUNDS AVAILABLE		
FOR FUTURE ACTIVITIES	60,708	-22,261

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2024

10. DEBTORS

2024

£

2023

£

Amount falling due within one year

-

-

11. CREDITORS: amounts falling due within one year

2024

£

2023

£

Bank overdraft

13,017

-

Trade creditors

2792

1,366

Hire Purchase contracts

-

2,600

Short term loan

8,500

8,500

24,309

12,724

The bank overdraft is secured by a debenture dated 30th September 2004 over the assets of the company.

12. CREDITORS: amounts falling due after more than one year

2024

£

2023

£

Loans from directors

328,710

244,678

Build Back Loan

-

21,500

30,000

350,210

274,678

The loans from the directors have no interest charged and there is no intention to repay immediately.

13. SECURED DEBTS

The following secured debts are included within creditors:-

2024

£

2023

£

Hire purchase contracts

-

2,600

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2024

14. STATEMENT OF FUNDS

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30th APRIL 2024

15. RELATED PARTY TRANSACTION

Mr G Garen and Mrs J A Garen were repaid £1,235 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

16. OPERATING LEASE COMMITMENTS

	2024	2023
	£	£
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

APPENDIX 1
WALES APE & MONKEY SANCTUARY LIMITED

SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30th APRIL 2024

SCHEDULE OF INCOME RECEIVABLE	2024	2023
	£	£
Grants and donations	288,394	317,060
Adoptions	-	480
Receipts from visitors	117,651	106,959
Deposit interest	-	-
Sales	45,741	37,088
	<hr/>	<hr/>
	451,786	461,587
 LESS SCHEDULE OF EXPENDITURE		
Salaries	249,147	238,818
Feed Stuff	36,912	37,324
Stock	18,085	17,635
Vet fees and medicines	8,054	11,130
Waste disposal/Safety	2,258	3,723
Motor and travel	13,102	18,373
Repairs and renewals	4,464	3,226
Utility costs	19,707	75,710
Promotion and publicity	4,457	7,450
Depreciation	53,059	49,166
Office expenses	518	476
Bank charges	6,783	4,287
Bank interest	8,256	6,962
Telephone	1,151	1,649
Accountancy cost	1,263	488
Licences and insurance	16,523	12,614
Rates and water	9,277	6,041
Food	15,000	15,000
Operating lease	1,336	1,336
	<hr/>	<hr/>
	470,615	511,808
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SUPPLUS/(DEFICIT) FOR THE YEAR	-18,829	-50,221