

CHARITY NO. 1076645

COMPANY NO. 3714183

**WALES APE AND MONKEY
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL 2023**

WALES APE & MONKEY SANCTUARY LIMITED

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WALES APE & MONKEY SANCTUARY LIMITED
DIRECTORS AND PROFESSIONAL ADVISERS

DIRECTORS	Mr G Garen Mrs J A Garen
SECRETARY	Mrs J A Garen
REGISTERED OFFICE	Cefn yr Erw Caehopkin Road Abercrave Swansea SA9 1UD
REPORTING ACCOUNTANT	S Roberts, MAAT 7 Sunnybank Brecon LD3 7RW
BANKERS	Lloyds TSB Bank Plc High Street Gorseinon Swansea

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2023

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30th April 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on the 16th of February 1999 and registered as a charity on the 19th of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

RECRUITMENT AND APPOINTMENT OF DIRECTORS

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

RISK MANAGEMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

OBJECTIVES AND PRINCIPAL ACTIVITIES

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

ACHIEVEMENT AND PERFORMANCE REPORT 2022 – 2023

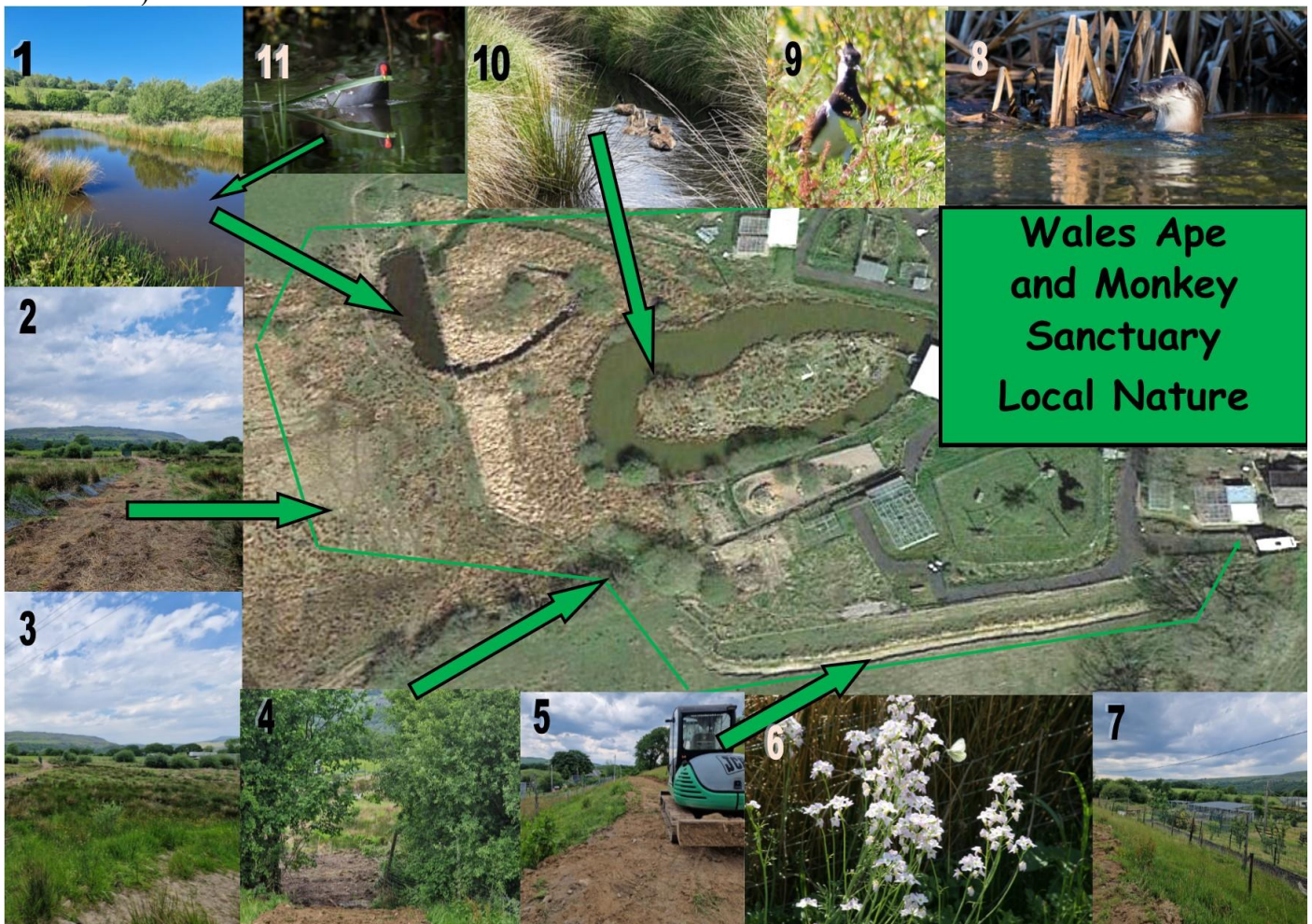
This has been an eventful year and here are some of our achievements.

June 2022

We applied to Powys Nature Partnership for a grant to assist with this project. Unfortunately, the Sanctuary was unsuccessful. However, we feel it is too important to abandon and will look at other avenues of funding assistance. We believe this is a perfect spot to create a unique and interesting reserve rich in fauna and flora, a haven for them and an asset to the community.

The creation of a nature reserve that protects and enhances a natural peat bog, wetland and meadow area to the west of the Sanctuary. The project will be delivered by the Sanctuary with the assistance of a Volunteer Ecology specialist who will train one of our staff to become our Biodiversity Officer. e.g. The creation of Hibernacula will encourage reptiles like slow worms and grass snakes to inhabit the area and will also involve local people in a practical exercise. We also plan to create green roofs on any storage structures or bird hides and will welcome and encourage any ideas from visiting groups or individuals so that they feel a part of this project.

There is significant potential to enhance the biodiversity of this area and make it a haven for both humans and animals. (Future opportunities also exist here in the SSSI left unmanaged and ignored for decades)



It will increase wildflower planting, provide an amenity where local schools and groups in the community can become involved in a practical way and learn about measures being taken to protect the environment in which they live. e.g. they will see for themselves what a peat bog habitat can give and why they should be protected.

The Sanctuary is a not for profit organisation and intends to make this space available for use by local schools and Community groups. This will also raise awareness in the local communities of the crisis faced in nature and encourage them to participate in a small way to preserving and creating an area that will be protected in perpetuity. There is scope to expand this area outside the perimeter but still within the same land ownership.

The Local Record Centre – National Biodiversity Network can provide information within 1km radius of what we should expect to find here.

This will be a permanent area for the future and will be funded and maintained by the Wales Ape and Monkey Sanctuary. Our Biodiversity Officer will ensure that it remains sustainable, grows and will be available to the community.

Fencing will have wildlife ‘doors’ and tunnels to enable movement in or out of the reserve. All materials used in buildings and fixings will be of recycled plastic. We currently use recycled rubber (tyres) for all pathways and this will be continued in the reserve. Future plans when planting and other habitat enhancements are in place, will be boardwalks made of recycled plastic which will not rot or leak foreign matter into the soil.

All trails and practical work will encourage visitors and participants to use peat free compost and to make small changes in their own gardens to increase the chances of survival of small mammals and birds

August 2022

The Sanctuary welcomed a group of Scottish Highland cattle who have proved very popular with the visitors. Angus, Hamish, Alice, Isabelle, Eltie and Mackenzie have made themselves very comfortable here, which of course will be their forever home.



We have now purchased a buggy which will have a dual purpose – taking food out for them and also perhaps Buggy Rides for visitors to see them!

September 2022

We have never sold our own calendars, they’ve always been designed and sold by loyal fans and then the proceeds have been donated to us.

We thought this year that we would do our own! I mean, It can’t be that hard, can it? We will give it a go!

Rosie started to go through 100's of pictures and putting them in to different folder for ease, but who would make the cut?! BIG QUESTION!!

We now had too many photos of our animals and not all could go on the calendar! We didn't want to leave anyone out but knew we had to be brutal. We decided the only way we could do it was to just do a chimp calendar.

Rosie narrowed it down to 5 images of each chimp and we have 6 so, doing the maths, that equals 30 images but we only had space for 12!!

That was that. Jan had to step in and decide on the final 12, which is 2 images of each chimp.

Rosie sent it off the printers and we were delighted with the results. We advertised on our social media and also put it on the website. Even our patron Phil Campbell ordered one, see pic!

We ordered 100 as we didn't know how they would go but we managed to sell them all. Delighted with the result.



October 2022

The long awaited 'indoors' was finally opened!

We had taken advantage of the fact that when we closed for covid, we could redecorate the shop. There would be no other time that we would be completely closed to the public so it made perfect sense.

We had carpet tiles that were well used so decided we would put grey wood flooring down. This also meant that once we reopened, it would be more hygienic. But this was quite the task, the length of the building is 80metres!

We started to move things out of the shop bit by bit so that we could get the floor tiles up and we also managed to recycle the tiles so that they didn't go to land fill. This was a big plus.

We had to store things anywhere and everywhere (including the horsebox!) for the new flooring to go down. At this point we were quite full on donations as we weren't selling any because of the shop being closed.

Once the flooring was down, it brought a new lease of life to the shop. You could really see the potential! Many years ago we purchased library shelving from a University so now was the time to start building them from flat pack and to start getting the shop looking like a shop again. Jan, Rosie and Lizi started building the shelves, Mike painted the ceiling and Graham started panelling behind the counter.

It was quite the team effort. Graham fitted new lights aswell so it's a lot brighter. Jan started putting everything back on to the new shelves and everything was starting to come together. We were 5.

now rushing to get open in time for the October half term!
We made it and here is the result.



Coffee Machine

Once indoors had fully re-opened we wanted to be able to sell hot drinks to visitors. We used to sell them pre-Covid but during that time we stopped selling them. We were making them by hand!

Lattes, Cappuccinos, mochas, hot chocolates (& whipped cream!) etc.

We thought that when we re-opened we would get a 'proper' coffee machine. Nothing fancy but easy for visitors to use. All we knew is that we did not want to be hand making hot drinks anymore! Took us a while but we finally found a lovely machine that does all the selection we wanted with cappuccinos and hot chocs to die for! A Cold Drinks fridge, Slush machine and an ice cream freezer meant we could finally offer some refreshments to visitors.

As we have a new seating area indoors and outdoors our visitors are able to enjoy a picnic in any weather.



November 2022

Two of our staff, Nicola and Rosie completed a 'fire walk'.

Rosie heavily shared the information for the fire walk on our social media platforms. The aim 6.

was to raise as much funding as possible for the sanctuary. I mean, after all, they were going to walk on fire! They managed to raise £2055.11 for the sanctuary!

This was a huge help to the animals, especially out of season.

We headed to Ystradgynlais youth club where the event was taking place at 7pm. You could tell at this point the girls were getting a bit nervous (although I doubt they'd say!)

The girls had 20 minutes of training and they were ready. Apparently.

Now the time was here. The girls had to go and 'feel the heat' by standing near the fire and then the socks and shoes were off.

A large audience had gathered to watch the event.

Now it was actually time to walk on fire...

THEY DID IT!!!!



February 2023

We are so pleased to say our pre-loved vintage clothing & textile shop is now open at the sanctuary on Sundays & Wednesdays :)

Jo has been very busy behind the scenes organising, pricing & getting the shop ready. We had our first day open on Sunday 5th Feb and it went really well.

There's handbags, shoes, clothing (even 2 wedding dresses!), lots of cushions plus lots more!

The vintage shop will be open on Sundays and Wednesdays 11am – 3pm and all proceeds from the shop go back into our charity.

Jo is a new staff member whose expertise is vintage items which, as well as selling at the Sanctuary, she will also sell online. As a music teacher she is also assisting in expanding our education work to include other elements of the curriculum.



April 2023.

German Rescue

3 monkeys, 4 countries, 2,000 miles.

TEDDY

We named him Teddy as he is so fluffy-like a bear!

We rescued Teddy from a Zoo in Germany. We believe he is around 14 years old, and he is a barbary macaque (more commonly known as a barbary ape). He and another barbary ape (he has no name) had been loose in the zoo for 5 years. The two monkeys have been running around causing all sorts of mischief with visitors, so the zoo wanted to have them rehomed.

Unfortunately, when Graham and Rosie arrived at the zoo to pick them up to bring them to WAMS, the zoo had only caught 1 monkey. The other monkey is still at large in the zoo.

Graham and Rosie are hoping to go back within the next 8 weeks for Teddy's friend, we just hope he can be caught this time.

Certain death will face him otherwise.

MONA & HUGO

Mona & Hugo have been rescued from an animal shelter in Berlin. They are Mother & Son, Rhesus macaques, aged 14 and 9.

They had been seized by the German Government (read in to that what you will) and temporarily housed at the shelter which unfortunately couldn't keep them long term.

All 3 monkeys travelled well and didn't stop eating on their long journey to Wales! They are now in quarantine for the next 4 months, which is law and have weekly checks from the vet. They're getting to know the keepers and the staff and seem to be taking the move in their stride.

WAMS are also the Great Ape Project UK. We were contacted by the Great Ape Project Germany to see if we could help with this rescue and how could we say no?!

Thank you to everyone for their messages of support and thank you to everyone who donated to this rescue. You keep us going and we can continue to keep rescuing animals in need



This rescue has been the most difficult ever. The new Brexit regulations have increased the paperwork, the waiting times and the journey time, the latter being particularly onerous for the monkeys.

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2023

FINANCIAL REVIEW

REVIEW POLICY

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

INVESTMENT AND OTHER POWERS

The Charity does not have surplus liquid resources to invest.

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2023

RESULTS FOR THE YEAR

As laid out in the attached statements of accounts, Incoming resources during the period were £461,587 and there were no restricted funds. The total resources expended during the year totaled £511,808 of which £511,320 was expended on direct charitable objectives. Management and administrative expenses were £488. This resulted in a net loss of £50,211. The directors increased their loans to support the loss.

The financial position for period 2022/2023 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2023/2024 as set down in these financial statements.

RELATED PARTIES

Details of related party transactions are included in the notes to the accounts.

FIXED ASSETS

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

FUTURE DEVELOPMENT

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

DIRECTORS

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen
Mrs J A Garen

REPORTING ACCOUNTANT

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....
SECRETARY

.....
DATE

11.

WALES APE & MONKEY SANCTUARY LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE PERIOD ENDED 30th APRIL 2023

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....
Mrs J A Garen
SECRETARY

INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS

OF

WALES APE & MONKEY SANCTUARY LIMITED

FOR THE PERIOD ENDED 30th APRIL 2023

I report on the accounts for year ended 30th April 2023 set out on pages 12 to 25

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

BASIS OF OPINION

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

OPINION

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
 - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30th April 2023 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK
BRECON
LD3 7RW

MESSRS S ROBERTS
MAAT

DATE

13.

WALES APE & MONKEY SANCTUARY LIMITED
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th APRIL 2023

	NOTE	2023 £	2022 £
TURNOVER		461,587	399,875
Operating Costs	4	(511,808)	(391,999)
		_____	_____
OPERATING SURPLUS/(DEFICIT)		-50,211	7,876
Interest Receivable and Other Income	6	-	-
		_____	_____
SURPLUS/(DEFICIT) FOR THE YEAR		-50,211	7,876
		_____	_____

RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT
OF THE STATEMENT OF FINANCIAL ACTIVITIES

	2023 £	2022 £
SURPLUS(DEFICIT) FOR THE YEAR	-50,211	7,876
CAPITAL DONATIONS RECEIVED		
	_____	_____
	-50,211	7,876
	_____	_____

There are no recognised gains or losses during the financial year 2022 -2023, other than the results for the year.

A Statement of Financial Activities is shown on page 13 to the financial statements.

WALES APE & MONKEY SANCTUARY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th April 2023

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

	NOTE	UN RE- STRICTED FUND £	RE- STRICTED FUND £	CAPITAL RE- STRICTED FUND £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES						
Grants and donations		317,060			317,060	226,420
Adoptions		480			480	21,390
Receipts from visitors		106,959			106,959	120,057
Activities to generate funds:						
Sales		37,088			37,088	32,008
TOTAL INCOMING RESOURCES		461,587	0	0	461,587	399,875
RECOURCES EXPENDED						
Direct charitable expenditure	4	511,320			511,320	391,511
Governance costs	4	488			488	488
TOTAL RESOURCES EXPENDED		511,808	0	0	511,808	391,999
Net movement in funds for the year			-		-50,221	
Transfer between funds						
Funds balance brought forward		217,654	-	120,426		
Funds balance carried forward	15	167,433		120,426		

WALES APE & MONKEY SANCTUARY LIMITED

BALANCE SHEET

AS AT 30th APRIL 2023

	NOTE	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		529,729		501,769
CURRENT ASSETS					
Debtors		-		-	
Cash in hand		45,274		51,927	
		_____		_____	
CURRENT LIABILITIES					
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	11	(12,466)		(12,724)	
NET CURRENT LIABILITIES			(12,466)		(12,724)
TOTAL ASSETS LESS CURRENT LIABILITIES			562,537		540,972
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	12		(274,678)		(202,892)
NET ASSETS			<u>287,859</u>		<u>338,080</u>
Unrestricted fund			167,433		217,654
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			287,859		338,080

WALES APE & MONKEY SANCTUARY LIMITED

BALANCE SHEET

AS AT 30th APRIL 2023

For the year ending 30th April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on

.....

Mrs J A Garen

Director

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2023

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

INCOME

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

FUND ACCOUNTING

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

GIFTS IN KIND

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME AND NET INCOMING RESOURCES

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	2023	2022
	£	£
Staff costs	238,818	206,066
Depreciation	<u>49,166</u>	<u>39,678</u>

3. DONATIONS AND GIFTS

	2023	2022
	£	£
Individuals	278,344	210,920
Gifts in kind	15,200	15,200
Capital donations	16,545	11,400
	<u>310,089</u>	<u>237,820</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £200 gift in kind for management of the charities website by View Web Design.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2023

RESOURCES EXPENDED

4.

	Basis of Alloca- tion	Animal Welfare	Governance	2023 Total	2022 Total
Salaries	Direct	238,818		238,818	206,066
Feed Stuff	Direct	37,324		37,324	27,375
Stock	Direct	17,635		17,635	15,992
Vet Fees & Medicines	Direct	11,130		11,130	11,478
Waste Disposal/Safety	Direct	3,723		3,723	6,471
Motor & Travel Costs	Direct	18,373		18,373	13,193
Repairs & Renewals	Direct	3,226		3,226	3,271
Utility Costs	Transactions	75,710		75,710	16,961
Promotion and Publicity Costs	Transactions	7,450		7,450	6,711
Sundry Expenses	Direct	0		0	0
Depreciation	Direct	49,166		49,166	39,678
Legal & Professional	Direct	400		400	0
Office Expenses	Transactions	476		476	623
Bank Charges	Transactions	4,287		4,287	5,004
Bank Interest	Transactions	6,962		6,962	4,843
Telephone	Transactions	1,649		1,649	1,596
Accountancy Costs	Direct		488	488	488
Licenses & Insurance	Transactions	12,614		12,614	11,436
Rates & Water	Transactions	6,041		6,041	4,477
Food	Direct	15,000		15,000	15,000
Operating Lease	Direct	1,336		1,336	1,336
		<hr/>			
		511,320	488	511,808	391,999
		<hr/>			

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	2023	2022
Care and support of primates	15	12
	_____	_____
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	238,818	206,066
	_____	_____

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	2023	2022
	£	£
Interest received on bank deposit accounts	-	-
	_____	_____

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

WALES APE & MONKEY SACTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2023

8. TANGIBLE FIXED ASSETS

	Freehold Land	Building Expenditure	Commercial Vehicles	Plant	Website	Total
Cost:	£	£	£	£	£	£
As at 1 st May 2022	2,000	578,584	137,062	327,625	19,100	1,064,371
Additions		66,807	14,583	20,295	200	
Disposals			1,650	11,000		
As at 30 th April 2023	2,000	645,391	153,295	358,920	19,300	1,178,906
Depreciation						
As at 1 st May 2022	-	191,035	112,977	240,927	17,663	562,602
Charge for year	-	17,171	7,443	24,212	340	49,166
Disposals	-	-	-	-	-	-
As at 30 th April 2023	-	208,206	120,420	265,139	18,003	611,768
Net Book Value						
As at 30 th April 2022	2,000	387,549	24,085	86,698	1,437	501,769
As at 30 th April 2023	2,000	411,442	21,209	93,781	1,297	529,729

All fixed assets are employed in the furtherance of the Charity's objects.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2023

9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE

	2023	2022
	£	£
Net movement of funds for the year	-50,221	7,876
net increase/decrease in tangible fixed assets:-		
For direct charitable purposes	27,960	10,031
NET MOVEMENT IN FUNDS AVAILABLE FOR FUTURE ACTIVITIES	-22,261	17,907

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2023

10. DEBTORS

2023
£

2022
£

Amount falling due within one year

-

-

11. CREDITORS: amounts falling due within one year

2023
£

2022
£

Bank overdraft

-

-

Trade creditors

1,366

1,624

Hire Purchase contracts

2,600

2,600

Short term loan

8,500

8,500

12,466

12,724

The bank overdraft is secured by a debenture dated 30th September 2004 over the assets of the company.

12. CREDITORS: amounts falling due after more than one year

2023
£

2022
£

Loans from directors

244,678

162,892

Build Back Loan

-

30,000

40,000

274,678

202,892

The loans from the directors have no interest charged and there is no intention to repay immediately.

13. SECURED DEBTS

The following secured debts are included within creditors:-

2023
£

2022
£

Hire purchase contracts

2,600

2,600

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2023

14. STATEMENT OF FUNDS

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30th APRIL 2023

15. RELATED PARTY TRANSACTION

Mr G Garen and Mrs J A Garen were repaid £1,872 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

16. OPERATING LEASE COMMITMENTS

	2023	2022
	£	£
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

APPENDIX 1
WALES APE & MONKEY SANCTUARY LIMITED

SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30th APRIL 2023

SCHEDULE OF INCOME RECEIVABLE	2023	2022
	£	£
Grants and donations	317,060	226,420
Adoptions	480	21,390
Receipts from visitors	106,959	120,057
Deposit interest	-	-
Sales	37,088	32,008
	<hr/>	<hr/>
	461,587	399,875
 LESS SCHEDULE OF EXPENDITURE		
Salaries	238,818	206,066
Feed Stuff	37,324	27,375
Stock	17,635	15,992
Vet fees and medicines	11,130	11,478
Waste disposal/Safety	3,723	6,471
Motor and travel	18,373	13,193
Repairs and renewals	3,226	3,271
Utility costs	75,710	16,961
Promotion and publicity	7,450	6,711
Depreciation	49,166	39,678
Office expenses	476	623
Bank charges	4,287	5,004
Bank interest	6,962	4,843
Telephone	1,649	1,596
Accountancy cost	488	488
Licences and insurance	12,614	11,436
Rates and water	6,041	4,477
Food	15,000	15,000
Operating lease	1,336	1,336
	<hr/>	<hr/>
	511,808	391,999
	<hr/>	<hr/>
 SUPPLUS/(DEFICIT) FOR THE YEAR	 -50,221	 7,876