

**CHARITY NO. 1076645**

**COMPANY NO. 3714183**

**WALES APE AND MONKEY  
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND  
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

# **WALES APE & MONKEY SANCTUARY LIMITED**

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**WALES APE & MONKEY SANCTUARY LIMITED**  
**DIRECTORS AND PROFESSIONAL ADVISERS**

<b>DIRECTORS</b>	Mr G Garen Mrs J A Garen
<b>SECRETARY</b>	Mrs J A Garen
<b>REGISTERED OFFICE</b>	Cefn yr Erw Caehopkin Road Abercrave Swansea SA9 1UD
<b>REPORTING ACCOUNTANT</b>	S Roberts, MAAT 7 Sunnybank Brecon LD3 7RW
<b>BANKERS</b>	Lloyds TSB Bank Plc High Street Gorseinon Swansea

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30<sup>th</sup> April 2022.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on the 16<sup>th</sup> of February 1999 and registered as a charity on the 19<sup>th</sup> of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

#### **RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

#### **RISK MANAGEMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

#### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

## ACHIEVEMENT AND PERFORMANCE REPORT 2021 – 2022

As this year draws to a close Wales Ape and Monkey Sanctuary has actually been open for a full year! We are all happy to have welcomed visitors back without fear of closure again. On May 1<sup>st</sup> 2021 we re-opened with two new reception staff, and although missing the Easter Holidays we are happy to report that our visitor numbers were the highest ever in spite of not re-opening the shop and coffee shop. Other than the 3 major named storms the Sanctuary was open all year and fortunately our location keeps flooding to a minimum.



In the summer we were able to employ 3 new Keepers and take on a young apprentice to continue our relationship with Haddon Training and Cambrian Training. This heralded a busy time for Head Keeper Nicola who was responsible for their training and induction.

We were also able to accept a new volunteer to assist with food preparation in the new purpose-built kitchen which is now equipped with two walk in fridges and a walk in freezer. The latter has proved to be an excellent investment, especially when bulk donations of meat and fish come in for our carnivore residents.

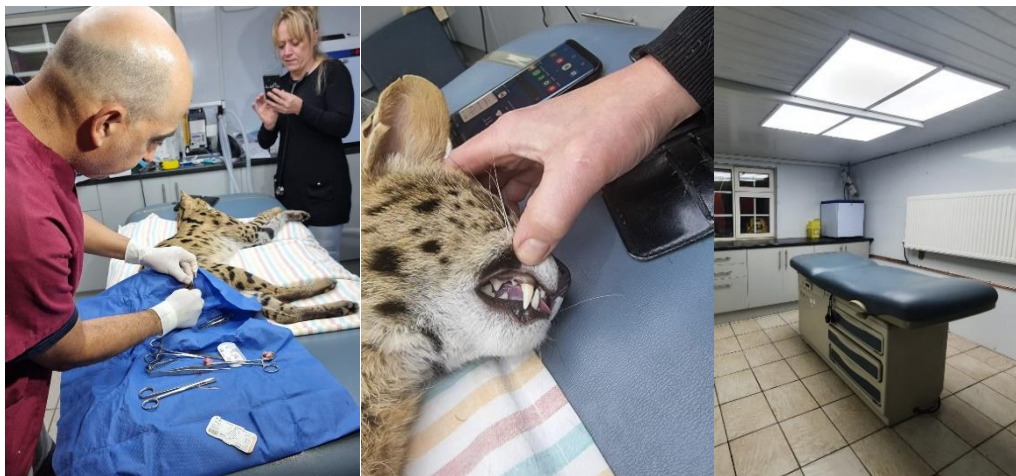
No further rescues from Europe have been possible due to both Covid and Brexit. However, we have been alerted to the pet trade in Wales in Serval cats and took in three Servals and a Savannah F1. We were astonished to discover a trade that we had previously not known anything about, let alone that people were keeping these animals in their homes.



This of course involves further construction of enclosures suitable for this new species. We hope integration will be possible but the Savannah is extremely aggressive and unfriendly to the others. Only time will tell.

Two Schnauzer pups joined us rescued from a bad situation and they have made friends with one of our solitary wolfdogs. She was terrified of the other wolfdogs due to her abusive background and extremely nervous. The Schnauzers have completely turned her world around and she has become a happy sociable animal. Sometimes, some animals are not necessarily equipped to deal with their own species and this is something that the public needs to understand. This is a rescue sanctuary and this means that most of our residents have come from problem situations and will not necessarily easily join a group.

The Servals and the Schnauzers were the first patients for neutering in our brand new hospital unit.



This also made it possible to collaborate with visiting Spanish veterinary team and our veterinary practice Team with exchange of ideas, expertise and methods.

Food donations continued to come in from the public both locally and from our Amazon Wish list. Our appeal for scatter food for the primates brought an overwhelming response.





Butchers Dog food also donated a pallet of tins for our canine residents. Our Charity has been extremely fortunate and we are all very grateful for the generosity of everyone who has continued to help the animals at a time that has not been easy for anyone.



**Llamedos Holiday  
Camp raised a  
wonderful £5435.41  
for the Sanctuary**



Our rescue of two more rabbits resulted in donations of food and enrichment items for them too.



The Wales Ape and Monkey Sanctuary aims to help to address the problems associated with the results of human misbehaviour towards animals and the impact this has had on animal welfare, conservation, biodiversity, sustainability, the increasing number of endangered species and the number of recent confirmed extinctions.



Shown above are a small selection of the topics covered in our Education Programme. We have expanded this significantly this year in close relationship with the Collaborative Learning Project. Gwilym Pugh joined our group of patrons this year, which include Sheridan Smith, Phil Campbell, Michael Paget, Dr Rhys Jones, Graham Norton and James Corden.



Dr Rhys Jones has also kindly agreed to join our Advisory Board. We are fortunate to have such a knowledgeable individual as part of our team.

We had planned to change our boiler this year and the Moondance Foundation had agreed to fund half of the cost. The biomass boiler heats and provides hot water for the whole site. However, with the energy crisis the wood pellets that fuel our existing biomass boiler became impossible to access as our supplier obtained them from Russia. When we found a new supplier the cost of pellets subsequently tripled to £617 per tonne leading to a cost to the Charity of £15,425 per load which lasts for approximately one month! This led to a decision not to attempt to reinvest in a new boiler at this time.

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

### **FINANCIAL REVIEW**

#### **REVIEW POLICY**

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

#### **INVESTMENT AND OTHER POWERS**

The Charity does not have surplus liquid resources to invest.

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

### **RESULTS FOR THE YEAR**

As laid out in the attached statements of accounts, Incoming resources during the period were £399,875 and there were no restricted funds. The total resources expended during the year totaled £391,999 of which £391,511 was expended on direct charitable objectives. Management and administrative expenses were £488. This resulted in a net income of £7,876.

The financial position for period 2021/2022 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2022/2023 as set down in these financial statements.

### **RELATED PARTIES**

Details of related party transactions are included in the notes to the accounts.

### **FIXED ASSETS**

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

### **FUTURE DEVELOPMENT**

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

### **DIRECTORS**

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen  
Mrs J A Garen

### **REPORTING ACCOUNTANT**

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....  
SECRETARY

.....  
DATE



**WALES APE & MONKEY SANCTUARY LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....  
Mrs J A Garen  
SECRETARY

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS**

**OF**

**WALES APE & MONKEY SANCTUARY LIMITED**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

I report on the accounts for year ended 30<sup>th</sup> April 2022 set out on pages 12 to 25

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

**BASIS OF OPINION**

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

**OPINION**

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
  - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30<sup>th</sup> April 2022 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK  
BRECON  
LD3 7RW

MESSRS S ROBERTS  
MAAT

DATE .....

**WALES APE & MONKEY SANCTUARY LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

	<b>NOTE</b>	<b>2022 £</b>	<b>2021 £</b>
<b>TURNOVER</b>		<b>399,875</b>	<b>288,509</b>
Operating Costs	4	(391,999)	(283,488)
		<hr/>	<hr/>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>7,876</b>	<b>(24,979)</b>
Interest Receivable and Other Income	6	-	-
		<hr/>	<hr/>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>7,876</b>	<b>(24,979)</b>
		<hr/>	<hr/>

**RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT**  
**OF THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2022 £</b>	<b>2021 £</b>
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	<b>7,876</b>	<b>(24,979)</b>
<b>CAPITAL DONATIONS RECEIVED</b>		
	<hr/>	<hr/>
	<b>7,876</b>	<b>(24,979)</b>
	<hr/>	<hr/>

There are no recognised gains or losses during the financial year 2021 -2022, other than the results for the year.

A Statement of Financial Activities is shown on page 13 to the financial statements.



# WALES APE & MONKEY SANCTUARY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30<sup>th</sup> April 2022

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

	NOTE	UN RE- STRICTED FUND	RE- STRICTED FUND	CAPITAL RE- STRICTED FUND	TOTAL 2021	TOTAL 2020
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Grants and donations		226,420			226,420	202,891
Adoptions		21,390			21,390	3,220
Receipts from visitors		120,057			120,057	42,975
Activities to generate funds:						
Sales		32,008			32,008	9,423
<b>TOTAL INCOMING RESOURCES</b>		<b>399,875</b>	<b>0</b>	<b>0</b>	<b>399,875</b>	<b>258,509</b>
<b>RECOURCES EXPENDED</b>						
Direct charitable expenditure	4	391,511			391,511	283,075
Governance costs	4	488			488	413
<b>TOTAL RESOURCES EXPENDED</b>		<b>391,999</b>	<b>0</b>	<b>0</b>	<b>391,999</b>	<b>283,488</b>
Net movement in funds for the year			-		7,876	
Transfer between funds						
Funds balance brought forward		209,778	-	120,426		
Funds balance carried forward	15	217,654		120,426		

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2022**

	NOTE	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	8		501,769		491,738
<b>CURRENT ASSETS</b>					
Debtors		-		-	
Cash in hand		51,927		69,137	
		_____		_____	
<b>CURRENT LIABILITIES</b>					
<b>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	11	(12,724)		(12,241)	
<b>NET CURRENT LIABILITIES</b>			(12,724)		(12,241)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			540,972		548,634
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	12		(202,892)		(218,430)
<b>NET ASSETS</b>			<b><u>338,080</u></b>		<b><u>330,304</u></b>
Unrestricted fund			217,654		209,788
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			<b>338,080</b>		<b>330,204</b>

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2022**

For the year ending 30<sup>th</sup> April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on .....

.....

Mrs J A Garen

Director



# **WALES APE & MONKEY SANCTUARY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

#### **1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

#### **INCOME**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### **FUND ACCOUNTING**

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

#### **GIFTS IN KIND**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**2. INCOME AND NET INCOMING RESOURCES**

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	206,066	141,545
Depreciation	<u>39,678</u>	<u>31,348</u>

**3. DONATIONS AND GIFTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Individuals	210,920	187,391
Gifts in kind	15,500	15,500
Capital donations	11,400	
	<u>237,820</u>	<u>202,891</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £500 gift in kind for management of the charities website by View Web Design.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**RESOURCES EXPENDED**

4.

	<b>Basis of Alloca- tion</b>	<b>Animal Welfare</b>	<b>Governance</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>Salaries</b>	Direct	206,066		206,066	141,545
<b>Feed Stuff</b>	Direct	27,375		27,375	26,974
<b>Stock</b>	Direct	15,992		15,992	3,946
<b>Vet Fees &amp; Medicines</b>	Direct	11,478		11,478	6,284
<b>Waste Disposal/Safety</b>	Direct	6,471		6,471	7,763
<b>Motor &amp; Travel Costs</b>	Direct	13,193		13,193	12,529
<b>Repairs &amp; Renewals</b>	Direct	3,271		3,271	827
<b>Utility Costs</b>	Transactions	16,961		16,961	5,565
<b>Promotion and Publicity Costs</b>	Transactions	6,711		6,711	3,587
<b>Sundry Expenses</b>	Direct			0	
<b>Depreciation</b>	Direct	39,678		39,678	31,348
<b>Legal &amp; Professional</b>	Direct			0	
<b>Office Expenses</b>	Transactions	623		623	731
<b>Bank Charges</b>	Transactions	5,004		5,004	4,115
<b>Bank Interest</b>	Transactions	4,843		4,843	3,909
<b>Telephone</b>	Transactions	1,596		1,596	1,454
<b>Accountancy Costs</b>	Direct		488	488	413
<b>Licenses &amp; Insurance</b>	Transactions	11,436		11,436	11,845
<b>Rates &amp; Water</b>	Transactions	4,477		4,477	4,317
<b>Food</b>	Direct	15,000		15,000	15,000
<b>Operating Lease</b>	Direct	1,336		1,336	1,336
		<hr/>	<hr/>	<hr/>	<hr/>
		391,511	488	391,999	283,488

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	<b>2022</b>	<b>2021</b>
Care and support of primates	12	7
	_____	_____
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	206,066	141,545
	_____	_____

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2022</b>	<b>2021</b>
	£	£
Interest received on bank deposit accounts	-	-
	_____	_____

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

**WALES APE & MONKEY SACTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold Land</b>	<b>Building Expenditure</b>	<b>Commercial Vehicles</b>	<b>Plant</b>	<b>Website</b>	<b>Total</b>
Cost:	£	£	£	£	£	£
As at 1 <sup>st</sup> May 2021	2,000	552,841	125,396	315,825	18,600	1,014,662
Additions		25,743	11,666	11,800	500	
Disposals						
As at 30 <sup>th</sup> April 2022	2,000	578,584	137,062	327,625	19,100	1,064,371
Depreciation						
As at 1 <sup>st</sup> May 2021	-	175,354	106,894	223,273	17,403	522,924
Charge for year	-	15,681	6,083	17,654	260	39,678
Disposals	-	-	-	-	-	-
As at 30 <sup>th</sup> April 2022	-	191,035	112,977	240,927	17,663	562,602
Net Book Value						
As at 30 <sup>th</sup> April 2021	2,000	377,487	18,502	92,552	1,197	491,738
As at 30 <sup>th</sup> April 2022	2,000	387,549	24,085	86,698	1,437	501,769

All fixed assets are employed in the furtherance of the Charity's objects.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2022**

**9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE**

	CAPITAL RE- STRICTED FUNDS	UNRE- STRICTED FUNDS	RE- STRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
Net movement of funds for the year				7,876	-24,979
-					
net increase/de- crease in tangible fixed assets:-					
For direct charitable purposes				10,031	43,321
NET MOVE- MENT IN FUNDS AVAIL- ABLE FOR FUTURE ACTIVITIES				17,907	18,342

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**10. DEBTORS**

**2022**  
**£**

**2021**  
**£**

Amount falling due within one year

-

-

**11. CREDITORS: amounts falling due within one year**

**2022**  
**£**

**2021**  
**£**

Bank overdraft

-

-

Trade creditors

1,624

1,141

Hire Purchase contracts

2,600

2,600

Short term loan

8,500

8,500

12,724

12,241

The bank overdraft is secured by a debenture dated 30<sup>th</sup> September 2004 over the assets of the company.

**12. CREDITORS: amounts falling due after more than one year**

**2022**  
**£**

**2021**  
**£**

Loans from directors

162,892

168,430

Build Back Loan

-

40,000

50,000

202,892

218,430

The loans from the directors have no interest charged and there is no intention to repay immediately.

**13. SECURED DEBTS**

**The following secured debts are included within creditors:-**

**2022**  
**£**

**2021**  
**£**

Hire purchase contracts

2,600

2,600



**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**14. STATEMENT OF FUNDS**

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

**15. RELATED PARTY TRANSACTION**

Mr G Garen and Mrs J A Garen were repaid £5,538 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

**16. OPERATING LEASE COMMITMENTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

**APPENDIX 1**  
**WALES APE & MONKEY SANCTUARY LIMITED**

**SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

<b>SCHEDULE OF INCOME RECEIVABLE</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants and donations	226,420	202,891
Adoptions	21,390	3,220
Receipts from visitors	120,057	42,975
Deposit interest	-	-
Sales	32,008	9,423
	<hr/>	<hr/>
	399,875	258,509
 <b>LESS SCHEDULE OF EXPENDITURE</b>		
Salaries	206,066	145,545
Feed Stuff	27,375	41,974
Stock	15,992	3,946
Vet fees and medicines	11,478	6,284
Waste disposal/Safety	6,471	7,763
Motor and travel	13,193	12,529
Repairs and renewals	3,271	827
Utility costs	16,961	5,565
Promotion and publicity	6,711	3,587
Depreciation	39,678	31,348
Office expenses	623	731
Bank charges	5,004	4,115
Bank interest	4,843	3,909
Telephone	1,596	1,454
Accountancy cost	488	413
Licences and insurance	11,436	11,845
Rates and water	4,477	4,317
Food	15,000	3,500
Operating lease	1,336	1,336
	<hr/>	<hr/>
	391,999	283,488
	<hr/>	<hr/>
 <b>SUPPLUS/(DEFICIT) FOR THE YEAR</b>	 7,876	 (24,979)