

CHARITY NO. 1076645

COMPANY NO. 3714183

**WALES APE AND MONKEY
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL 2021**

WALES APE & MONKEY SANCTUARY LIMITED

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WALES APE & MONKEY SANCTUARY LIMITED

DIRECTORS AND PROFESSIONAL ADVISERS

DIRECTORS

Mr G Garen
Mrs J A Garen

SECRETARY

Mrs J A Garen

REGISTERED OFFICE

Cefn yr Erw
Caehopkin Road
Abercrave
Swansea
SA9 1UD

REPORTING ACCOUNTANT

S Roberts, MAAT
7 Sunnybank
Brecon
LD3 7RW

BANKERS

Lloyds TSB Bank Plc
High Street
Gorseinon
Swansea

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2021

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30th April 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on the 16th of February 1999 and registered as a charity on the 19th of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

RECRUITMENT AND APPOINTMENT OF DIRECTORS

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

RISK MANAGEMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

OBJECTIVES AND PRINCIPAL ACTIVITIES

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

Achievement and Performance Report 2020 – 2021

As this year draws to a close Wales Ape and Monkey Sanctuary is facing another unique and uncertain future, like everyone else affected by this global pandemic. As this year draws to a close it is almost incredible that our Sanctuary has survived. How little we anticipated last April when we had been closed for 38 days that this would stretch to July 20th 2020. Then that local lockdowns in twelve surrounding Local Authority areas would decimate our visitor numbers in September, October, November and December. This was followed by a total closure until we open again tomorrow on May 1st 2021! The Sanctuary missed yet another potentially busy Easter holiday. After exploring all avenues of Government assistance we were able to access some of them and our Local Authority Powys proved very helpful. This was all crucially important because our staff at the Sanctuary are mainly Animal Carers and therefore they could not be furloughed. All outgoing expenditure like food for the animals, vet bills, heating, insurance remain the same whether the Sanctuary is open or closed. This was not a factor that was recognised by Welsh Government as they gave no special funding for animals.

However, thanks to an overwhelming response from the public, local businesses and the fund raising efforts of our Communications Manager, Rosie Nelson our animals wanted for nothing during this difficult time. This is a fraction of the food donations we received:



Every day, members of the public were dropping off food supplies or telephoning to request pick-up of food from their doorsteps! The small van we purchased last year was kept very busy indeed! The raffle Rosie had just opened on 29th April 2020 raised a massive £7445 to which was added a further £10,780 in April 2021. As well as the support from people who bought tickets a huge thank you must go out to the businesses who so generously donated high value prizes which made these events so successful.



Further thanks must go to the Moondance Foundation who so generously and quickly responded to our appeal for assistance. They donated to our Sanctuary during these hard times and their grant meant we were able to continue to improve the Sanctuary environment for the animals and prepare for safe reopening under Covid restrictions.

Two groups of rescued laboratory monkeys were able to enjoy socialising in the fresh air in newly refurbished enclosures, thus continuing the socialisation programme started last year.

Lab monkeys from 2 places
safely integrated and in the
fresh air.



Many preparations were needed for re-opening on July 20th 2020. Paths had to be re-routed and widened for one-way systems, signs for social distancing, hand sanitisers, fogging machines a new booking system and reception outside. It was not possible to open the tea room, charity shop or indoor reception safely.



Old fence removed. New fence around Baboon Island.

Soil and new turf put down to widen path area. It will help with social distancing when we are able to re-open, but also be a permanent feature.

Paths are all going to be surfaced with recycled rubber (tyres).

Path will turn right here for one-way system



Graham made attachment for spreading rubber to fit on the back of the machine.

All Sanctuary paths will be surfaced—safe, recycled materials and helps with run-off, preventing flooding.

We have been closed now for almost 5 months and are looking forward to welcoming our visitors back on May 1st. Although number restrictions are still in place and measures to protect our primates who are vulnerable and at high risk from the coronavirus are still necessary, we are hoping that the lockdowns are over.

We are hoping to recruit extra staff and return to offering apprenticeships and volunteer programmes as soon as we are confident that it is safe to do so. Our existing staff have worked really hard this past year and without any extra help from volunteers and also deserve our thanks.

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2021

FINANCIAL REVIEW

REVIEW POLICY

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

INVESTMENT AND OTHER POWERS

The Charity does not have surplus liquid resources to invest.

WALES APE & MONKEY SANCTUARY LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 30th APRIL 2021

RESULTS FOR THE YEAR

As laid out in the attached statements of accounts, Incoming resources during the period were £285,509 and there were no restricted funds. The total resources expended during the year totaled £283,488 of which £283,075 was expended on direct charitable objectives. Management and administrative expenses were £413. This resulted in a net income deficit of £24,979

The financial position for period 2020/2021 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2021/2022 as set down in these financial statements.

RELATED PARTIES

Details of related party transactions are included in the notes to the accounts.

FIXED ASSETS

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

FUTURE DEVELOPMENT

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

DIRECTORS

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen
Mrs J A Garen

REPORTING ACCOUNTANT

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....
SECRETARY

.....
DATE

WALES APE & MONKEY SANCTUARY LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE PERIOD ENDED 30th APRIL 2021

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....
Mrs J A Garen
SECRETARY

INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS

OF

WALES APE & MONKEY SANCTUARY LIMITED

FOR THE PERIOD ENDED 30th APRIL 2021

I report on the accounts for year ended 30th April 2021 set out on pages 11 to 24

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

BASIS OF OPINION

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

OPINION

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
 - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30th April 2021 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK
BRECON
LD3 7RW

MESSRS S ROBERTS
MAAT

DATE

10.

WALES APE & MONKEY SANCTUARY LIMITED
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th APRIL 2021

	NOTE	2021 £	2020 £
TURNOVER		258,509	287,542
Operating Costs	4	(283,488)	(281,581)
		_____	_____
OPERATING SURPLUS/(DEFICIT)		(24,979)	5,961
Interest Receivable and Other Income	6	-	-
		_____	_____
SURPLUS/(DEFICIT) FOR THE YEAR		(24,979)	5,961
		_____	_____

RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT
OF THE STATEMENT OF FINANCIAL ACTIVITIES

	2021 £	2020 £
SURPLUS(DEFICIT) FOR THE YEAR	(24,979)	5,961
CAPITAL DONATIONS RECEIVED		
	_____	_____
	(24,979)	5,961
	_____	_____

There are no recognised gains or losses during the financial year 2020 -2021, other than the results for the year.

A Statement of Financial Activities is shown on page 12 to the financial statements.

WALES APE & MONKEY SANCTUARY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30th April 2021

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

	NOTE	UN- RE- STRICTED FUND	RE- STRICTED FUND	CAPITAL RE- STRICTED FUND	TOTAL 2021	TOTAL 2020
		£	£	£	£	£
INCOMING RESOURCES						
Grants and donations		202,891			202,891	164,164
Adoptions		3,220			3,220	6,476
Receipts from visitors		42,975			42,975	84,809
Activities to generate funds:						
Sales		9,423			9,423	32,093
TOTAL INCOMING RESOURCES		258,509	0	0	258,509	287,542
RECOURCES EXPENDED						
Direct charitable expenditure	4	283,075			283,075	280,916
Governance costs	4	413			413	665
TOTAL RESOURCES EXPENDED		283,488	0	0	283,488	281,581
Net movement in funds for the year			-		-24,979	
Transfer between funds						
Funds balance brought forward		234,757	-	120,426		
Funds balance carried forward	15	209,778		120,426		

WALES APE & MONKEY SANCTUARY LIMITED

BALANCE SHEET

AS AT 30th APRIL 2021

	NOTE	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	8		491,738		448,417
CURRENT ASSETS					
Debtors		-		-	
Cash in hand		69137		20,663	
		_____		_____	
CURRENT LIABILITIES					
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR					
	11	(12,241)		(9,703)	
NET CURRENT LIABILITIES			(12,241)		(9,703)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			548,634		459,377
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	12		(218,430)		(104,194)
NET ASSETS			<u>330,204</u>		<u>355,183</u>
Unrestricted fund			209,778		234,757
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			330,204		355,183

WALES APE & MONKEY SANCTUARY LIMITED

BALANCE SHEET

AS AT 30th APRIL 2021

For the year ending 30th April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on

.....

Mrs J A Garen

Director

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2021

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

INCOME

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

FUND ACCOUNTING

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

GIFTS IN KIND

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

CEFN-YR-ERW PRIMATE RESCUE SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2021

2. INCOME AND NET INCOMING RESOURCES

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	2021	2020
	£	£
Staff costs	141,545	107,701
Depreciation	<u>31,348</u>	<u>38,003</u>

3. DONATIONS AND GIFTS

	2021	2020
	£	£
Individuals	187,391	160,664
Gifts in kind	15,500	3,500
Capital donations		
	<u>202,891</u>	<u>164,164</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £500 gift in kind for management of the charities website by View Web Design.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2021

RESOURCES EXPENDED

4.

	Basis of Alloca- tion	Animal Welfare	Governance	2021 Total	2020 Total
Salaries	Direct	141,545		141,545	107,701
Contractor Fees	Direct				
Feed Stuff	Direct	26,974		26,974	37,054
Stock	Direct	3,946		3,946	12,488
Vet Fees & Medicines	Direct	6,284		6,284	8,398
Waste Disposal/Safety	Direct	7,763		7,763	2,809
Motor & Travel Costs	Direct	12,529		12,529	20,155
Repairs & Renewals	Direct	827		827	4,231
Utility Costs	Transactions	5,565		5,565	12,910
Promotion and Publicity Costs	Transactions	3,587		3,587	7,024
Sundry Expenses	Direct				
Depreciation	Direct	31,348		31,348	38,003
HP Interest	Direct				
Legal & Professional	Direct				
Office Expenses	Transactions	731		731	239
Bank Charges	Transactions	4,115		4,115	1,082
Bank Interest	Transactions	3,909		3,909	6,359
Telephone	Transactions	1,454		1,454	1,453
Accountancy Costs	Direct		413	413	665
Licenses & Insurance	Transactions	11,845		11,845	10,544
Rates & Water	Transactions	4,317		4,317	5,630
Food	Direct	15,000		15,000	3,500
Operating Lease	Direct	1,336		1,336	1,336
		283,075	413	283,488	281,581

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	2021	2020
Care and support of primates	7	9
	_____	_____
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	141,545	107,701
	_____	_____

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	2021	2020
	£	£
Interest received on bank deposit accounts	-	-
	_____	_____

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

WALES APE & PRIMATE SACTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2021

8. TANGIBLE FIXED ASSETS

	Freehold Land	Building Expenditure	Commercial Vehicles	Plant	Website	Total
Cost:	£	£	£	£	£	£
As at 1 st May 2020	2,000	519,117	125,396	275,380	18,100	939,993
Additions		33,724		40,445	500	74,669
Disposals						
As at 30 th April 2021	2,000	552,841	125,396	315,825	18,600	1,014,662
Depreciation						
As at 1 st May 2020	-	158,649	99,670	216,019	17,238	491,576
Charge for year	-	16,705	7,224	7,254	165	31,348
Disposals	-	-	-	-	-	-
As at 30 th April 2021	-	175,354	106,894	223,273	17,403	522,924
Net Book Value						
As at 30 th April 2020	2,000	360,468	25,726	59,361	862	448,417
As at 30 th April 2021	2,000	377,487	18,502	92,552	1,197	491,738

All fixed assets are employed in the furtherance of the Charity's objects.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2021

9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE

	CAPITAL RE- STRICTED FUNDS	UNRE- STRICTED FUNDS	RE- STRICTED FUNDS	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£	£
Net movement of funds for the year				-24,979	5,961
-					
net increase/de- crease in tangible fixed assets:-					
For direct charitable purposes				43,321	11,795
NET MOVE- MENT IN FUNDS AVAIL- ABLE FOR FUTURE ACTIVITIES				18,342	17,756

WALES & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2021

10. DEBTORS	2021	2020
	£	£
Amount falling due within one year	-	-
	<hr/>	<hr/>
11. CREDITORS: amounts falling due within one year	2021	2020
	£	£
Bank overdraft	-	-
Trade creditors	1,141	1,203
Hire Purchase contracts	2,600	2,600
Short term loan	8,500	5,900
	<hr/>	<hr/>
	12,241	9,703

The bank overdraft is secured by a debenture dated 30th September 2004 over the assets of the company.

12. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Loans from directors	168,430	104,194
Build Back Loan	50,000	
	<hr/>	<hr/>
	218,430	104,194

The loans from the directors have no interest charged and there is no intention to repay immediately.

13. SECURED DEBTS

The following secured debts are included within creditors:-

	2021	2020
	£	£
Hire purchase contracts	2,600	2,600

WALES & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2021

14. STATEMENT OF FUNDS

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

WALES APE & MONKEY SANCTUARY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30th APRIL 2021

15. RELATED PARTY TRANSACTION

Mr G Garen and Mrs J A Garen were repaid £4,870 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

16. OPERATING LEASE COMMITMENTS

	2021	2020
	£	£
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

APPENDIX 1
WALES APE & MONKEY SANCTUARY LIMITED

SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30th APRIL 2021

SCHEDULE OF INCOME RECEIVABLE	2021	2020
	£	£
Grants and donations	202,891	164,164
Adoptions	3,220	6,476
Receipts from visitors	42,975	84,809
Deposit interest	-	-
Sales	9,423	32,093
	<hr/>	<hr/>
	258,509	287,542
 LESS SCHEDULE OF EXPENDITURE		
Salaries	145,545	107,701
Contractor Fees	-	-
Feed Stuff	41,974	37,054
Stock	3,946	12,488
Vet fees and medicines	6,284	8,398
Waste disposal/Safety	7,763	2,809
Motor and travel	12,529	20,155
Repairs and renewals	827	4,231
Utility costs	5,565	12,910
Promotion and publicity	3,587	7,024
Depreciation	31,348	38,003
Office expenses	731	239
Bank charges	4,115	1,082
Bank interest	3,909	6,359
Telephone	1,454	1,453
Accountancy cost	413	665
Licences and insurance	11,845	10,544
Rates and water	4,317	5,630
Food	3,500	3,500
Operating lease	1,336	1,336
	<hr/>	<hr/>
	283,488	281,581
	<hr/>	<hr/>
SUPLUS/(DEFICIT) FOR THE YEAR	-24,979	5,961