

# WALES APE AND MONKEY SANCTUARY LTD

England & Wales · Charity number 1076645

## Details

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**Other names** CEFN-YR-ERW PRIMATE RESCUE SANCTUARY LIMITED

**Status** Registered

**Legal form** Charitable company

**Company number** [03714183](#)

**Registered** 1999-07-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Cefn Yr Erw Farm  
Caehopkin Road  
Caehopkin  
Abercrave  
Swansea  
SA9 1UD

**Phone** 01639730276

**Email** [info@ape-monkey-rescue.org.uk](mailto:info@ape-monkey-rescue.org.uk)

**Website** [www.ape-monkey-rescue.org.uk](http://www.ape-monkey-rescue.org.uk)

## Activities

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**Objects:** 1. THE REHABILITATION, RESCUE, CARE AND TREATMENT OF ENDANGERED PRIMATES; AND2. THE RELIEF OF SUFFERING OF ANIMALS WHO ARE IN NEED OF CARE AND ATTENTION THROUGH ILL USE, CRUELTY, SUFFERING OR NEGLECT AND TO REHOME OR WHERE APPROPRIATE RELEASE BACK INTO THE WILD.

**Activities:** The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

## Classification

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- **How:** Provides Services
- **What:** Animals
- **Who:** Other Defined Groups

## Geography

- Throughout Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£484,557	£418,089	-	-
2024-04-30	£451,786	£470,615	-	-
2023-04-30	£461,587	£511,808	-	-
2022-04-30	£399,875	£391,999	-	-
2021-04-30	£258,509	£283,488	-	-

## Trustees

Name	Role	Appointed
AMANDA JAYNE MORRIS		
ANDREW PAUL MORRIS		
Dr JYOTI PATEL		
ELSIE MOORE		
Elizabeth Lesley Ross		2024-07-18
GRAHAM MICHAEL GAREN		
JAMES THOMAS MOORE		
MRS JAN GAREN		
Nicola Pollard		2024-07-18
VAS VASSILI		

**WALES APE AND MONKEY SANCTUARY LTD**

England & Wales - Charity number 1076645

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# Accounts

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**CHARITY NO. 1076645**

**COMPANY NO. 3714183**

**WALES APE AND MONKEY  
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND  
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**

# WALES APE & MONKEY SANCTUARY LIMITED

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**WALES APE & MONKEY SANCTUARY LIMITED**

**DIRECTORS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr G Garen  
Mrs J A Garen

**SECRETARY**

Mrs J A Garen

**REGISTERED OFFICE**

Cefn yr Erw  
Caehopkin Road  
Abercrave  
Swansea  
SA9 1UD

**REPORTING ACCOUNTANT**

S Roberts, MAAT  
7 Sunnybank  
Brecon  
LD3 7RW

**BANKERS**

Lloyds TSB Bank Plc  
High Street  
Gorseinon  
Swansea

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2025**

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30<sup>th</sup> April 2025.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on the 16<sup>th</sup> of February 1999 and registered as a charity on the 19<sup>th</sup> of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

#### **RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

#### **RISK MANAGEMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

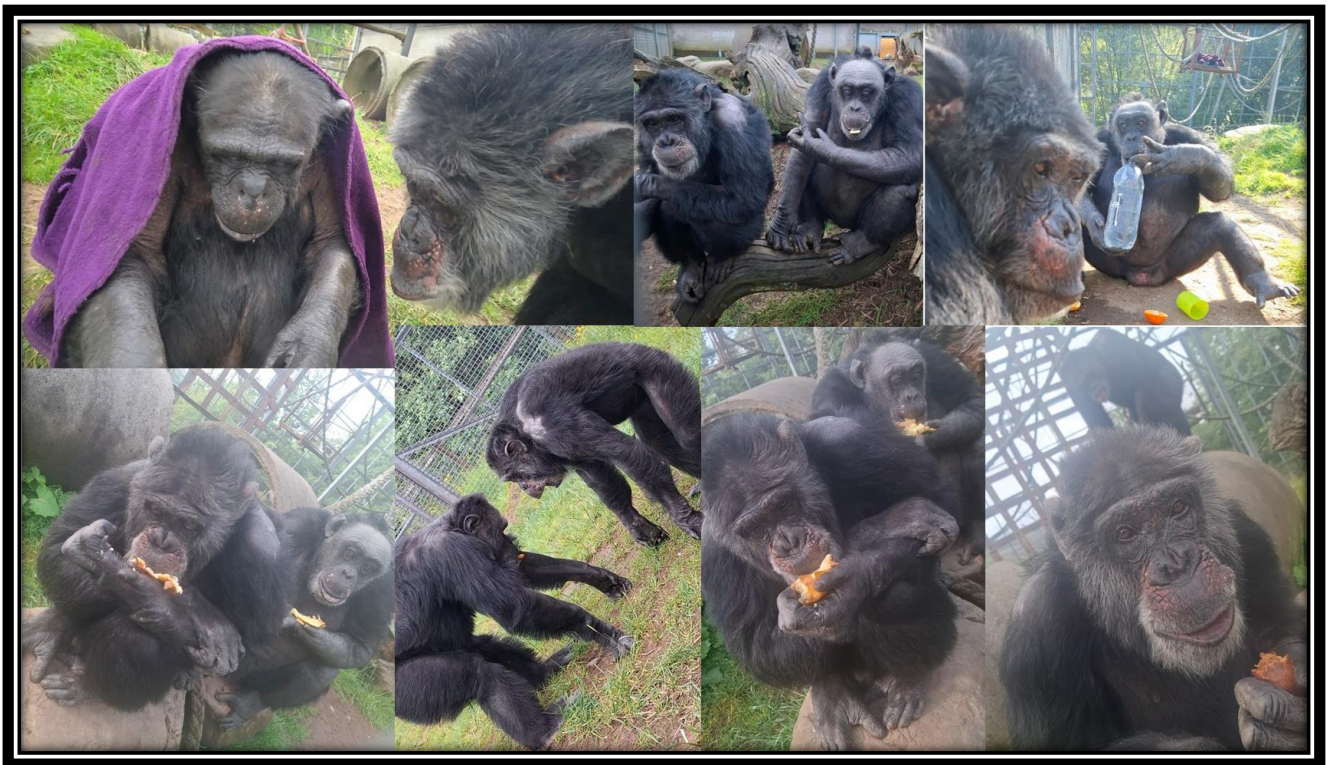
#### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

### Accounts Report 24-25

This has also been a less eventful year but here are some of our achievements.

One of our most important integrations this year was moving Toto the Tamworth legend chimpanzee (retired here from Drayton Manor in 2016) to join our larger group of chimps. Toto at 59, our oldest chimp had outlived all his previous companions, and we took the difficult and stressful decision to tranquilise and move him to socialise with the others. It is always a risk especially with a chimpanzee of Toto's age, but we felt it was worth it for him not to spend the rest of his life alone. Preparations were made and with specialist vets in attendance we did it. How worthwhile this has been – Toto, after initially being very nervous has fitted in perfectly with Nakima, Bili and Ronnie – all of whom have come from very different backgrounds. As this selection of photographs shows they are all very happy together!



Rescuing animals from the European Union is not without its problems since Brexit has made transport more difficult and costly. Driving on to the train for the Channel Tunnel is no longer an easy trouble-free experience and the journey time for the monkeys on board is extended due to paperwork having to be completed at both ends of the tunnel. This can cause delays of more than 12 hours which is not ideal for live animals. There would be no option to undertake an emergency rescue in Europe as the paperwork can take months.

The new Rescue Ambulance had to be taken to Ireland as an EU member country to be inspected for a Type 2 Transport Certificate without which we would have been unable to bring any monkeys from the European Union. This involved a trip to Dublin in August 2024 and appointing an agent in Ireland to represent us – to whom we are very grateful. Finally, our new ambulance which has been fully kitted out with everything necessary for a precious cargo of monkeys has all the documentation to satisfy the new rules.

This has enabled our Sanctuary to rescue some monkeys over the last year. The first group of Pigtailed Macaques and Vervet monkeys was rescued in February after more than a year of planning and negotiating. None of them were in the best of health but they are settling down with a nutritious diet and no stress. They will spend time in our quarantine area and can look forward to a peaceful retirement here. Whilst collecting these Graham was able to visit another laboratory and meet with the Animal Welfare Officer for the district together with Dr Gouldner of the Great Ape Project to discuss rehoming other laboratory monkeys in the future.



In the autumn we completed the new complex for our marmoset groups – all individuals from the pet trade and now begins the socialisation process – not easy with this species and ex-pets!





**Our group of  
Japanese Macaques  
from Switzerland  
December 2024**

In December 2024 just before Storm Darragh, we gave a permanent home to 8 Japanese Macaques no longer wanted at Maglio Zoo in Switzerland.

Unfortunately, we could not transport them ourselves as the Zoo had already organised transport with a commercial company. There are seven adults and a baby – great family group. All of them are thriving and the baby, Batty is growing in confidence every day.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2025**

**FINANCIAL REVIEW**

**REVIEW POLICY**

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

**INVESTMENT AND OTHER POWERS**

The Charity does not have surplus liquid resources to invest.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2025**

**RESULTS FOR THE YEAR**

As laid out in the attached statements of accounts, Incoming resources during the period were £484,557 and there were no restricted funds. The total resources expended during the year totaled £418,089 of which £416,957 was expended on direct charitable objectives. Management and administrative expenses were £1,132. This resulted in a net profit of £66,468. The directors increased their loans to support the loss.

The financial position for period 2024/2025 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2025/2026 as set down in these financial statements.

**RELATED PARTIES**

Details of related party transactions are included in the notes to the accounts.

**FIXED ASSETS**

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

**FUTURE DEVELOPMENT**

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

**DIRECTORS**

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen  
Mrs J A Garen

**REPORTING ACCOUNTANT**

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....  
SECRETARY

.....  
DATE

8.

**WALES APE & MONKEY SANCTUARY LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2025**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....  
Mrs J A Garen  
SECRETARY

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS**

**OF**

**WALES APE & MONKEY SANCTUARY LIMITED**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2025**

I report on the accounts for year ended 30<sup>th</sup> April 2024 set out on pages 12 to 25

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

**BASIS OF OPINION**

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

**OPINION**

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
  - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30<sup>th</sup> April 2025 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK  
BRECON  
LD3 7RW

MESSRS S ROBERTS  
MAAT

DATE .....

10.

**WALES APE & MONKEY SANCTUARY LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**

	NOTE	2025 £	2024 £
<b>TURNOVER</b>		<b>484,557</b>	<b>451,786</b>
Operating Costs	4	(418,049)	(470,615)
		—————	—————
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>66,468</b>	<b>-18,829</b>
Interest Receivable and Other Income	6	-	-
		—————	—————
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>66,468</b>	<b>-18,829</b>
		—————	—————

**RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT**  
**OF THE STATEMENT OF FINANCIAL ACTIVITIES**

	2025 £	2024 £
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	66,468	-18,829
<b>CAPITAL DONATIONS RECEIVED</b>		
	—————	—————
	66,468	-18,829
	—————	—————

There are no recognised gains or losses during the financial year 2024 -2025, other than the results for the year.

A Statement of Financial Activities is shown on page 13 to the financial statements.

**WALES APE & MONKEY SANCTUARY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> April 2025**

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

<b>INCOMING RESOURCES</b>			2025	2024
Grants and donations		301,373	301,373	288,394
Adoptions				
Receipts from visitors		129,050	129,050	117,651
Activities to generate funds:				
Sales		54,134	54,134	45,741
<b>TOTAL INCOMING RE-SOURCES</b>		<u>484,557</u>	<u>0</u>	<u>0</u>
			484,557	451,786
<b>RECOURCES EXPENDED</b>				
Direct charitable expenditure	4	416,957	469,352	469,352
Governance costs	4	1,132	1,263	1,263
<b>TOTAL RESOURCES EXPENDED</b>		<u>418,089</u>	<u>0</u>	<u>0</u>
			418,089	470,615
Net movement in funds for the year		-	66,468	
Transfer between funds				
Funds balance brought forward		<u>148,604</u>	-	<u>120,426</u>
Funds balance carried forward	15	<u>215,072</u>	<u>120,426</u>	

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2025**

	NOTE	£	2025 £	£	2024 £
<b>FIXED ASSETS</b>					
Tangible assets	8		604,044		609,266
<b>CURRENT ASSETS</b>					
Debtors		-		-	
Cash in hand		65,137		34,283	
		_____		_____	
<b>CURRENT LIABILITIES</b>					
<b>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(2,886)		(24,309)	
<b>NET CURRENT LIABILITIES</b>			(2,886)		(24,309)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			666,295		619,240
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	12		(330,797)		(350,210)
<b>NET ASSETS</b>			<b><u>335,498</u></b>		<b><u>269,030</u></b>
Unrestricted fund			215,072		148,604
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			<b>335,498</b>		<b>269,030</b>

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2025**

For the year ending 30<sup>th</sup> April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on .....

.....  
Mrs J A Garen  
Director

# WALES APE & MONKEY SANCTUARY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025

### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

#### INCOME

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### FUND ACCOUNTING

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

#### GIFTS IN KIND

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**

**2. INCOME AND NET INCOMING RESOURCES**

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	205,885	249,147
Depreciation	<u>45,332</u>	<u>53,059</u>

**3. DONATIONS AND GIFTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Individuals	301,373	249,979
Gifts in kind	15,200	15,200
Capital donations		38,415
	<u>316,373</u>	<u>303,594</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £200 gift in kind for management of the charities website by View Web Design.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**

**RESOURCES EXPENDED**

4.

	<b>Basis of Allocation</b>	<b>Animal Welfare</b>	<b>Governance</b>	<b>2025 Total</b>	<b>2024 Total</b>
<b>Salaries</b>	Direct	205,885		205,885	249,147
<b>Feed Stuff</b>	Direct	33,005		33,005	36,912
<b>Stock</b>	Direct	20,315		20,315	18,085
<b>Vet Fees &amp; Medicines</b>	Direct	8,125		8,125	8,054
<b>Waste Disposal/Safety</b>	Direct	11,072		11,072	2,258
<b>Motor &amp; Travel Costs</b>	Direct	13,926		13,926	13,102
<b>Repairs &amp; Renewals</b>	Direct	754		754	4,464
<b>Utility Costs</b>	Transactions	18,334		18,334	19,707
<b>Promotion and Publicity Costs</b>	Transactions	3,415		3,415	4,457
<b>Sundry Expenses</b>	Direct	0		0	0
<b>Depreciation</b>	Direct	45,332		45,322	53,059
<b>Legal &amp; Professional</b>	Direct	0		0	0
<b>Office Expenses</b>	Transactions	397		397	518
<b>Bank Charges</b>	Transactions	5,953		5,953	6,783
<b>Bank Interest</b>	Transactions	10,052		10,052	8,256
<b>Telephone</b>	Transactions	1,219		1,219	1,151
<b>Accountancy Costs</b>	Direct		1,132	1,132	1263
<b>Licenses &amp; Insurance</b>	Transactions	15,633		15,633	16,523
<b>Rates &amp; Water</b>	Transactions	7,204		7,204	9,277
<b>Food</b>	Direct	15,000		15,000	15,000
<b>Operating Lease</b>	Direct	1,336		1,336	1,336
		<b>416,957</b>	<b>1,132</b>	<b>418,079</b>	<b>470,615</b>

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	<b>2025</b>	<b>2024</b>
Care and support of primates	8	8
	———	———
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	205,885	249,147
	———	———

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2025</b>	<b>2024</b>
	£	£
Interest received on bank deposit accounts	-	-
	———	———

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

**WALES APE & MONKEY SACTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold Land</b>	<b>Building Expenditure</b>	<b>Commercial Vehicles</b>	<b>Plant</b>	<b>Website</b>	<b>Total</b>
Cost:	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 <sup>st</sup> May 2024	2,000	680,013	191,710	380,870	19,500	1,274,093
Additions		32,110		7,800	200	40,110
Disposals						
As at 30 <sup>th</sup> April 2025	2,000	712,123	191,710	388,670	19,700	1,314,203
Depreciation						
As at 1 <sup>st</sup> May 2024	-	221,067	131,324	294,059	18,377	611,768
Charge for year	-	16,484	17,096	11,472	280	45,332
Disposals	-	-	-	-	-	-
As at 30 <sup>th</sup> April 2025	-	237,551	148,420	305,531	18,657	657,100
Net Book Value						
As at 30 <sup>th</sup> April 2024	2,000	458,969	60,384	86,811	1,123	609,287
As at 30 <sup>th</sup> April 2025	2,000	474,572	43,290	83,139	1,043	604,044

All fixed assets are employed in the furtherance of the Charity's objects.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2025**

**9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE**

	TOTAL	TOTAL
	FUNDS	FUNDS
	2025	2024
	£	£
Net movement of funds for the year	66,468	18,829
net increase/decrease in tangible fixed assets:-		
For direct charitable purposes	-5,243	79,537
NET MOVEMENT IN FUNDS AVAILABLE FOR FUTURE ACTIVITIES	61,225	60,708

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**

<b>10. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>

Amount falling due within one year	-	-
	-	-

**11. CREDITORS: amounts falling due within one year**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

Bank overdraft		13,017
Trade creditors	2,886	2,792
Hire Purchase contracts	-	-
Short term loan		8,500
	2,886	24,309

The bank overdraft is secured by a debenture dated 30<sup>th</sup> September 2004 over the assets of the company.

**12. CREDITORS: amounts falling due after more than one year**

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

Loans from directors	328,710	328,710
Build Back Loan	-	2,087
	330,797	350,210

The loans from the directors have no interest charged and there is no intention to repay immediately.

**13. SECURED DEBTS**

**The following secured debts are included within creditors:-**

<b>2024</b>	<b>2024</b>
<b>£</b>	<b>£</b>

Hire purchase contracts	-	-
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**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**

**14. STATEMENT OF FUNDS**

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

**WALES APE & MONKEY SANCTUARY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2025**

**15. RELATED PARTY TRANSACTION**

Mr G Garen and Mrs J A Garen were not repaid any of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

**16. OPERATING LEASE COMMITMENTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

**APPENDIX 1**  
**WALES APE & MONKEY SANCTUARY LIMITED**

**SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2025**

<b>SCHEDULE OF INCOME RECEIVABLE</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants and donations	301,373	288,394
Adoptions	-	-
Receipts from visitors	129,050	117,651
Deposit interest	-	-
Sales	54,134	45,741
	<u>484,557</u>	<u>451,786</u>
 <b>LESS SCHEDULE OF EXPENDITURE</b>		
Salaries	205,885	249,147
Feed Stuff	33,005	36,912
Stock	20,315	18,085
Vet fees and medicines	8,125	8,054
Waste disposal/Safety	11,072	2,258
Motor and travel	13,926	13,102
Repairs and renewals	754	4,464
Utility costs	18,334	19,707
Promotion and publicity	3,415	4,457
Depreciation	45,332	53,059
Office expenses	397	518
Bank charges	5,953	6,783
Bank interest	10,052	8,256
Telephone	1,219	1,151
Accountancy cost	1,132	1,263
Licences and insurance	15,633	16,523
Rates and water	7,204	9,277
Food	15,000	15,000
Operating lease	1,336	1,336
	<u>418,089</u>	<u>470,615</u>
 <b>SUPLUS/(DEFICIT) FOR THE YEAR</b>	 66,468	 -18,829

**WALES APE AND MONKEY SANCTUARY LTD**

England & Wales - Charity number 1076645

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# Accounts

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**CHARITY NO. 1076645**

**COMPANY NO. 3714183**

**WALES APE AND MONKEY  
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND  
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

# WALES APE & MONKEY SANCTUARY LIMITED

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**WALES APE & MONKEY SANCTUARY LIMITED**

**DIRECTORS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr G Garen  
Mrs J A Garen

**SECRETARY**

Mrs J A Garen

**REGISTERED OFFICE**

Cefn yr Erw  
Caehopkin Road  
Abercrave  
Swansea  
SA9 1UD

**REPORTING ACCOUNTANT**

S Roberts, MAAT  
7 Sunnybank  
Brecon  
LD3 7RW

**BANKERS**

Lloyds TSB Bank Plc  
High Street  
Gorseinon  
Swansea

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2024**

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30<sup>th</sup> April 2024.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on the 16<sup>th</sup> of February 1999 and registered as a charity on the 19<sup>th</sup> of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

#### **RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

#### **RISK MANAGEMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

#### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

## ACHIEVEMENT AND PERFORMANCE REPORT 2023 – 2024

This has been a less eventful year but here are some of our achievements. We have expanded our education programme this year General Information Boards for both species and individual background information have been refurbished. Work Placement Students and Volunteers receive training in all aspects of animal welfare and husbandry. Conservation and respect for the environment and the natural world are focal points and instruction is delivered by their Keeper Mentor. Research focussed on chimps here has won a top award from the Royal Society of Biology. Marmoset research earned another student a First Class Honours. Meet and Greet sessions are an enjoyable and informative learning experience for adults and young people, which take the form of half hour sessions with the Head Keeper. This is a valuable educational tool and although limited in numbers (no more than 2 people per session and 2 sessions per day) to reduce stress to the animals, is an intensive experience enjoyed by all ages. All of our staff now participate in informal talks to visitors and groups and have time allotted for question and answer sessions. These may take place outside each enclosure or in the main building.



Animal adoptions are accompanied by an information sheet which gives information on the species as well as biographical details about the individual. Educational power point presentations given by Trustees to various adult groups. Animals are not taken from the Sanctuary to support any external education. They are not removed from their enclosures for handling or demonstrations. Our new Director and 3 Trustees are now giving regular illustrated talks to schools, the Brownies and other groups as diverse as the W.I. and the local Fire Fighters.



All Saints Primary School in Barry enjoying a presentation and question and answer session by one of our newly appointed Trustees, Lizi Ross.



We are delighted to see that there is interest in the wider community in animals, their conservation and the environment. We appointed two new Directors Nicola Pollard and Rosie Nelson, both of whom together with Lizi Ross have also been appointed as Trustees – all are unpaid positions. We hope that this will help to protect the Sanctuary and its beneficiaries in the long term future. The staff currently employed are committed to the Sanctuary and its policies and ethics. We have also reviewed the recruitment process to ensure that the beneficiaries have protection for life here. Rescue animals deserve a level of commitment that not everyone would be prepared to give them.

Jan is also writing a book compiling information on the Sanctuary and how it began but also incorporating a historic account of chimpanzees and their abuse by humans. This is available for all staff and volunteers. Eight chapters are now complete, around 350 pages.

Background information like this is useful for staff when visitors to the Sanctuary want to know how it all started and why. This is reflected in the positive feedback from visitors, now that all staff are a committed team.

The Bartlett Society, which we have joined has been a useful source of information as their pooled knowledge is invaluable.

At least 5 of the chimpanzees we rescued had started life their lives in Circuses often bought from Zoos or private ownership.



“Little did we know that day back in October 1998, when we met seven adult chimpanzees for the first time, that our lives would change so dramatically, or how many obstacles we would have to overcome to safeguard the future of the Sanctuary. When Twmi, Fergus, Suzi, Jeremy, Winnie, Neusi and Vicki joined our family of horses, pigs, goats, llamas, sheep, cows, rabbits, guinea pigs, chinchillas, ferrets, ducks and chickens, life became a very different story.....” The Charity was fortunate this year to receive a donation of a brand new rescue ambulance the donor of which wishes to remain anonymous. Graham has modified and equipped this as a fully functional quarantine rescue vehicle. This has been licensed in the UK but we have to also take the ambulance to an EU country to be inspected and licensed there too, something which was not necessary prior to Brexit. This is proving difficult at the moment but we are planning for this over the next few months. We have a number of requests from European Organisations to take primates both from laboratories and zoos so the licensing is an essential part of the process.



Supporters of the Sanctuary have again been generous in spite of the difficult economic climate. Donations of food have continued and also for the Charity shop. We are immensely grateful.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2024**

**FINANCIAL REVIEW**

**REVIEW POLICY**

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

**INVESTMENT AND OTHER POWERS**

The Charity does not have surplus liquid resources to invest.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2024**

**RESULTS FOR THE YEAR**

As laid out in the attached statements of accounts, Incoming resources during the period were £451,786 and there were no restricted funds. The total resources expended during the year totaled £470,615 of which £469,352 was expended on direct charitable objectives. Management and administrative expenses were £1,263. This resulted in a net loss of £18,829. The directors increased their loans to support the loss.

The financial position for period 2023/2024 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2024/2025 as set down in these financial statements.

**RELATED PARTIES**

Details of related party transactions are included in the notes to the accounts.

**FIXED ASSETS**

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

**FUTURE DEVELOPMENT**

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

**DIRECTORS**

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen  
Mrs J A Garen

**REPORTING ACCOUNTANT**

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....  
SECRETARY

.....  
DATE

**WALES APE & MONKEY SANCTUARY LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2024**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....  
Mrs J A Garen  
SECRETARY

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS**

**OF**

**WALES APE & MONKEY SANCTUARY LIMITED**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2024**

I report on the accounts for year ended 30<sup>th</sup> April 2024 set out on pages 12 to 25

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

**BASIS OF OPINION**

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

**OPINION**

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
  - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30<sup>th</sup> April 2024 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK  
BRECON  
LD3 7RW

MESSRS S ROBERTS  
MAAT

DATE .....

**WALES APE & MONKEY SANCTUARY LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

	NOTE	2024 £	2023 £
<b>TURNOVER</b>		<b>451,786</b>	<b>461,587</b>
Operating Costs	4	(470,615)	(511,808)
		—————	—————
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>-18,829</b>	<b>-50,211</b>
Interest Receivable and Other Income	6	-	-
		—————	—————
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>-18,829</b>	<b>-50,211</b>
		—————	—————

**RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT**  
**OF THE STATEMENT OF FINANCIAL ACTIVITIES**

	2024 £	2023 £
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	<b>-18,829</b>	<b>-50,211</b>
<b>CAPITAL DONATIONS RECEIVED</b>		
	—————	—————
	<b>-18,829</b>	<b>-50,211</b>
	—————	—————

There are no recognised gains or losses during the financial year 2023 -2024, other than the results for the year.

A Statement of Financial Activities is shown on page 13 to the financial statements.

**WALES APE & MONKEY SANCTUARY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> April 2024**

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
Grants and donations	288,394			288,394	317,060
Adoptions					480
Receipts from visitors	117,651			117,651	106,959
Activities to generate funds:					
Sales	45,741			45,741	37,088
<b>TOTAL INCOMING RESOURCES</b>	<b>451,786</b>	<b>0</b>	<b>0</b>	<b>451,786</b>	<b>461,587</b>
<b>RECOURCES EXPENDED</b>					
Direct charitable expenditure	4	469,352		469,352	511,320
Governance costs	4	1,263		1,263	488
<b>TOTAL RESOURCES EXPENDED</b>		<b>470,615</b>	<b>0</b>	<b>0</b>	<b>470,615</b>
Net movement in funds for the year		-		-18,829	
Transfer between funds					
Funds balance brought forward		167,433	-	120,426	
Funds balance carried forward	15	148,604		120,426	

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2024**

	NOTE	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible assets	8		609,266		529,729
<b>CURRENT ASSETS</b>					
Debtors		-		-	
Cash in hand		34,283		45,274	
		_____		_____	
<b>CURRENT LIABILITIES</b>					
<b>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(24,309)		(12,466)	
<b>NET CURRENT LIABILITIES</b>			(24,309)		(12,466)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			619,240		562,537
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	12		(350,210)		(274,678)
<b>NET ASSETS</b>			<b><u>269,030</u></b>		<b><u>287,859</u></b>
Unrestricted fund			148,604		167,433
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			<b>269,030</b>		<b>287,859</b>

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2024**

For the year ending 30<sup>th</sup> April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on .....

.....  
Mrs J A Garen  
Director

# WALES APE & MONKEY SANCTUARY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024

### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

#### INCOME

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### FUND ACCOUNTING

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

#### GIFTS IN KIND

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

**2. INCOME AND NET INCOMING RESOURCES**

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	249,147	238,818
Depreciation	<u>53,059</u>	<u>49,166</u>

**3. DONATIONS AND GIFTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Individuals	249,979	278,344
Gifts in kind	15,200	15,200
Capital donations	38,415	16,545
	<u>303,594</u>	<u>310,089</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £200 gift in kind for management of the charities website by View Web Design.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

**RESOURCES EXPENDED**

4.

	<b>Basis of Alloca- tion</b>	<b>Animal Welfare</b>	<b>Governance</b>	<b>2024 Total</b>	<b>2023 Total</b>
<b>Salaries</b>	Direct	249,147		249,147	238,818
<b>Feed Stuff</b>	Direct	36,912		36,912	37,324
<b>Stock</b>	Direct	18,085		18,085	17,635
<b>Vet Fees &amp; Medicines</b>	Direct	8,054		8,054	11,130
<b>Waste Disposal/Safety</b>	Direct	2,258		2,258	3,723
<b>Motor &amp; Travel Costs</b>	Direct	13,102		13,102	18,373
<b>Repairs &amp; Renewals</b>	Direct	4,464		4,464	3,226
<b>Utility Costs</b>	Transactions	19,707		19,707	75,710
<b>Promotion and Publicity Costs</b>	Transactions	4,457		4,457	7,450
<b>Sundry Expenses</b>	Direct			0	0
<b>Depreciation</b>	Direct	53,059		53,059	49,166
<b>Legal &amp; Professional</b>	Direct	0		0	400
<b>Office Expenses</b>	Transactions	518		518	476
<b>Bank Charges</b>	Transactions	6,783		6,783	4,287
<b>Bank Interest</b>	Transactions	8,256		8,256	6,962
<b>Telephone</b>	Transactions	1,151		1,151	1,649
<b>Accountancy Costs</b>	Direct	1263	1263	1263	488
<b>Licenses &amp; Insurance</b>	Transactions	16,523		16,523	12,614
<b>Rates &amp; Water</b>	Transactions	9,277		9,277	6,041
<b>Food</b>	Direct	15,000		15,000	15,000
<b>Operating Lease</b>	Direct	1,336		1,336	1,336
		469,352	1,263	470,615	511,808

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	<b>2024</b>	<b>2023</b>
Care and support of primates	8	15
	_____	_____
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	249,147	238,818
	_____	_____

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2024</b>	<b>2023</b>
	£	£
Interest received on bank deposit accounts	-	-
	_____	_____

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

**WALES APE & MONKEY SACTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold Land</b>	<b>Building Expenditure</b>	<b>Commercial Vehicles</b>	<b>Plant</b>	<b>Website</b>	<b>Total</b>
Cost:	£	£	£	£	£	£
As at 1 <sup>st</sup> May 2023	2,000	645,391	153,295	358,920	19,300	1,178,906
Additions		34,622	38,415	21,950	200	95,187
Disposals						
As at 30 <sup>th</sup> April 2024	2,000	680,013	191,710	380,870	19,500	1,274,093
Depreciation						
As at 1 <sup>st</sup> May 2023	-	208,206	120,420	265,139	18,003	611,768
Charge for year	-	12,861	10,904	28,920	374	53,059
Disposals	-	-	-	-	-	-
As at 30 <sup>th</sup> April 2024	-	221,067	131,324	294,059	18,377	664,827
Net Book Value						
As at 30 <sup>th</sup> April 2023	2,000	411,442	21,209	93,781	1,297	529,729
As at 30 <sup>th</sup> April 2024	2,000	458,946	60,386	86,811	1,123	609,266

All fixed assets are employed in the furtherance of the Charity's objects.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2024**

**9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE**

	TOTAL	TOTAL
	FUNDS	FUNDS
	2024	2023
	£	£
Net movement of funds for the year	-18,829	-50,221
net increase/decrease in tangible fixed assets:-		
For direct charitable purposes	79,537	27,960
NET MOVEMENT IN FUNDS AVAILABLE FOR FUTURE ACTIVITIES	60,708	-22,261

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

**10. DEBTORS**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

Amount falling due within one year	-	-
------------------------------------	---	---

**11. CREDITORS: amounts falling due within one year**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

Bank overdraft	13,017	-
Trade creditors	2,792	1,366
Hire Purchase contracts	-	2,600
Short term loan	8,500	8,500
	<u>24,309</u>	<u>12,724</u>

The bank overdraft is secured by a debenture dated 30<sup>th</sup> September 2004 over the assets of the company.

**12. CREDITORS: amounts falling due after more than one year**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

Loans from directors	328,710	244,678
Build Back Loan	21,500	30,000
	<u>350,210</u>	<u>274,678</u>

The loans from the directors have no interest charged and there is no intention to repay immediately.

**13. SECURED DEBTS**

**The following secured debts are included within creditors:-**

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

Hire purchase contracts	-	2,600
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**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

**14. STATEMENT OF FUNDS**

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2024**

**15. RELATED PARTY TRANSACTION**

Mr G Garen and Mrs J A Garen were repaid £1,235 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

**16. OPERATING LEASE COMMITMENTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

**APPENDIX 1**  
**WALES APE & MONKEY SANCTUARY LIMITED**

**SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2024**

<b>SCHEDULE OF INCOME RECEIVABLE</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants and donations	288,394	317,060
Adoptions	-	480
Receipts from visitors	117,651	106,959
Deposit interest	-	-
Sales	45,741	37,088
	451,786	461,587
<b>LESS SCHEDULE OF EXPENDITURE</b>		
Salaries	249,147	238,818
Feed Stuff	36,912	37,324
Stock	18,085	17,635
Vet fees and medicines	8,054	11,130
Waste disposal/Safety	2,258	3,723
Motor and travel	13,102	18,373
Repairs and renewals	4,464	3,226
Utility costs	19,707	75,710
Promotion and publicity	4,457	7,450
Depreciation	53,059	49,166
Office expenses	518	476
Bank charges	6,783	4,287
Bank interest	8,256	6,962
Telephone	1,151	1,649
Accountancy cost	1,263	488
Licences and insurance	16,523	12,614
Rates and water	9,277	6,041
Food	15,000	15,000
Operating lease	1,336	1,336
	470,615	511,808
<b>SUPLUS/(DEFICIT) FOR THE YEAR</b>	<b>-18,829</b>	<b>-50,221</b>

**WALES APE AND MONKEY SANCTUARY LTD**

England & Wales - Charity number 1076645

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# Accounts

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**CHARITY NO. 1076645**

**COMPANY NO. 3714183**

**WALES APE AND MONKEY  
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND  
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023**

# WALES APE & MONKEY SANCTUARY LIMITED

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**WALES APE & MONKEY SANCTUARY LIMITED**

**DIRECTORS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr G Garen  
Mrs J A Garen

**SECRETARY**

Mrs J A Garen

**REGISTERED OFFICE**

Cefn yr Erw  
Caehopkin Road  
Abercrave  
Swansea  
SA9 1UD

**REPORTING ACCOUNTANT**

S Roberts, MAAT  
7 Sunnybank  
Brecon  
LD3 7RW

**BANKERS**

Lloyds TSB Bank Plc  
High Street  
Gorseinon  
Swansea

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2023**

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30<sup>th</sup> April 2023.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on the 16<sup>th</sup> of February 1999 and registered as a charity on the 19<sup>th</sup> of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

#### **RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

#### **RISK MANAGEMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

#### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

## ACHIEVEMENT AND PERFORMANCE REPORT 2022 – 2023

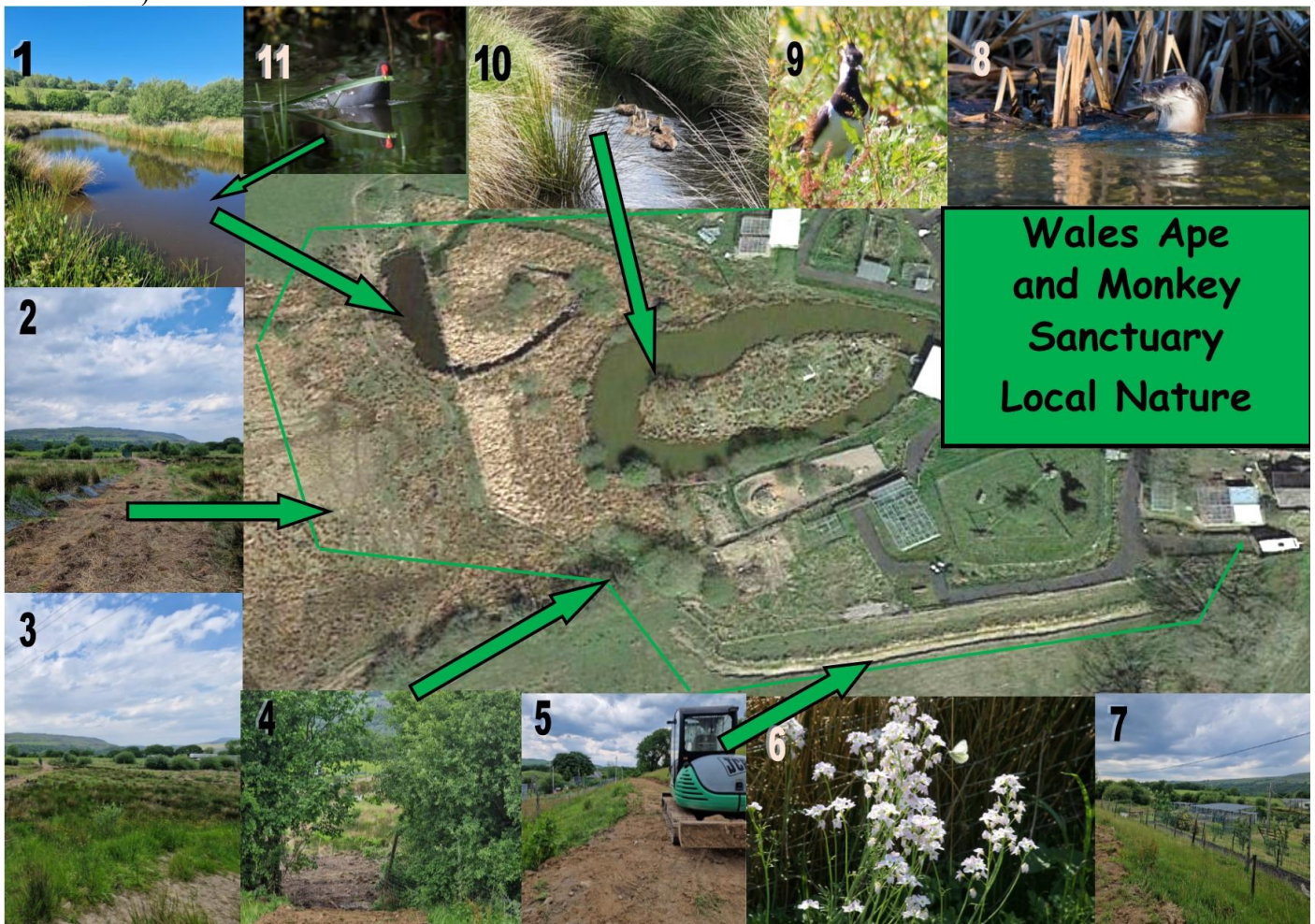
This has been an eventful year and here are some of our achievements.

### June 2022

We applied to Powys Nature Partnership for a grant to assist with this project. Unfortunately, the Sanctuary was unsuccessful. However, we feel it is too important to abandon and will look at other avenues of funding assistance. We believe this is a perfect spot to create a unique and interesting reserve rich in fauna and flora, a haven for them and an asset to the community.

The creation of a nature reserve that protects and enhances a natural peat bog, wetland and meadow area to the west of the Sanctuary. The project will be delivered by the Sanctuary with the assistance of a Volunteer Ecology specialist who will train one of our staff to become our Biodiversity Officer. e.g. The creation of Hibernacula will encourage reptiles like slow worms and grass snakes to inhabit the area and will also involve local people in a practical exercise. We also plan to create green roofs on any storage structures or bird hides and will welcome and encourage any ideas from visiting groups or individuals so that they feel a part of this project.

There is significant potential to enhance the biodiversity of this area and make it a haven for both humans and animals. (Future opportunities also exist here in the SSSI left unmanaged and ignored for decades)



It will increase wildflower planting, provide an amenity where local schools and groups in the community can become involved in a practical way and learn about measures being taken to protect the environment in which they live. e.g. they will see for themselves what a peat bog habitat can give and why they should be protected.

The Sanctuary is a not for profit organisation and intends to make this space available for use by local schools and Community groups. This will also raise awareness in the local communities of the crisis faced in nature and encourage them to participate in a small way to preserving and creating an area that will be protected in perpetuity. There is scope to expand this area outside the perimeter but still within the same land ownership.

The Local Record Centre – National Biodiversity Network can provide information within 1km radius of what we should expect to find here.

This will be a permanent area for the future and will be funded and maintained by the Wales Ape and Monkey Sanctuary. Our Biodiversity Officer will ensure that it remains sustainable, grows and will be available to the community.

Fencing will have wildlife ‘doors’ and tunnels to enable movement in or out of the reserve. All materials used in buildings and fixings will be of recycled plastic. We currently use recycled rubber (tyres) for all pathways and this will be continued in the reserve. Future plans when planting and other habitat enhancements are in place, will be boardwalks made of recycled plastic which will not rot or leak foreign matter into the soil.

All trails and practical work will encourage visitors and participants to use peat free compost and to make small changes in their own gardens to increase the chances of survival of small mammals and birds

### **August 2022**

The Sanctuary welcomed a group of Scottish Highland cattle who have proved very popular with the visitors. Angus, Hamish, Alice, Isabelle, Eltie and Mackenzie have made themselves very comfortable here, which of course will be their forever home.



We have now purchased a buggy which will have a dual purpose – taking food out for them and also perhaps Buggy Rides for visitors to see them!

### **September 2022**

We have never sold our own calendars, they’ve always been designed and sold by loyal fans and then the proceeds have been donated to us.

We thought this year that we would do our own! I mean, It can’t be that hard, can it? We will give it a go!

Rosie started to go through 100's of pictures and putting them in to different folder for ease, but who would make the cut?! BIG QUESTION!!

We now had too many photos of our animals and not all could go on the calendar! We didn't want to leave anyone out but knew we had to be brutal. We decided the only way we could do it was to just do a chimp calendar.

Rosie narrowed it down to 5 images of each chimp and we have 6 so, doing the maths, that equals 30 images but we only had space for 12!!

That was that. Jan had to step in and decide on the final 12, which is 2 images of each chimp.

Rosie sent it off the printers and we were delighted with the results. We advertised on our social media and also put it on the website. Even our patron Phil Campbell ordered one, see pic!

We ordered 100 as we didn't know how they would go but we managed to sell them all. Delighted with the result.



## October 2022

The long awaited 'indoors' was finally opened!

We had taken advantage of the fact that when we closed for covid, we could redecorate the shop. There would be no other time that we would be completely closed to the public so it made perfect sense.

We had carpet tiles that were well used so decided we would put grey wood flooring down. This also meant that once we reopened, it would be more hygienic. But this was quite the task, the length of the building is 80metres!

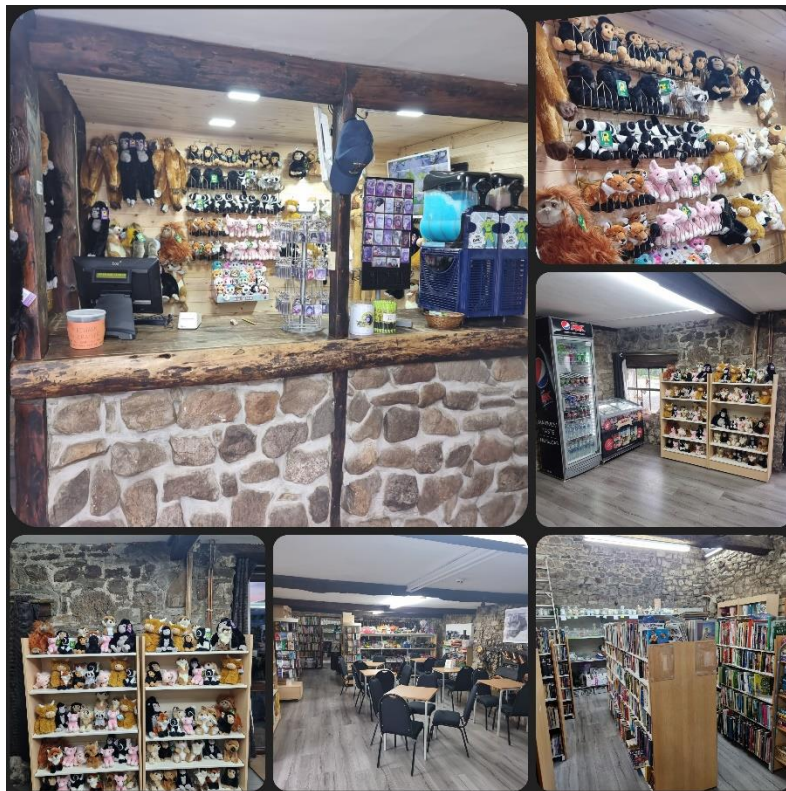
We started to move things out of the shop bit by bit so that we could get the floor tiles up and we also managed to recycle the tiles so that they didn't go to land fill. This was a big plus.

We had to store things anywhere and everywhere (including the horsebox!) for the new flooring to go down. At this point we were quite full on donations as we weren't selling any because of the shop being closed.

Once the flooring was down, it brought a new lease of life to the shop. You could really see the potential! Many years ago we purchased library shelving from a University so now was the time to start building them from flat pack and to start getting the shop looking like a shop again. Jan, Rosie and Lizi started building the shelves, Mike painted the ceiling and Graham started panelling behind the counter.

It was quite the team effort. Graham fitted new lights aswell so it's a lot brighter. Jan started putting everything back on to the new shelves and everything was starting to come together. We were 5.

now rushing to get open in time for the October half term!  
 We made it and here is the result.



### Coffee Machine

Once indoors had fully re-opened we wanted to be able to sell hot drinks to visitors. We used to sell them pre-Covid but during that time we stopped selling them. We were making them by hand! Lattes, Cappuccinos, mochas, hot chocolates (& whipped cream!) etc.

We thought that when we re-opened we would get a 'proper' coffee machine. Nothing fancy but easy for visitors to use. All we knew is that we did not want to be hand making hot drinks anymore! Took us a while but we finally found a lovely machine that does all the selection we wanted with cappuccinos and hot chocs to die for! A Cold Drinks fridge, Slush machine and an ice cream freezer meant we could finally offer some refreshments to visitors.

As we have a new seating area indoors and outdoors our visitors are able to enjoy a picnic in any weather.



### November 2022

Two of our staff, Nicola and Rosie completed a 'fire walk'.

Rosie heavily shared the information for the fire walk on our social media platforms. The aim 6.

was to raise as much funding as possible for the sanctuary. I mean, after all, they were going to walk on fire! They managed to raise £2055.11 for the sanctuary!

This was a huge help to the animals, especially out of season.

We headed to Ystradgynlais youth club where the event was taking place at 7pm. You could tell at this point the girls were getting a bit nervous (although I doubt they'd say!)

The girls had 20 minutes of training and they were ready. Apparently.

Now the time was here. The girls had to go and 'feel the heat' by standing near the fire and then the socks and shoes were off.

A large audience had gathered to watch the event.

Now it was actually time to walk on fire...

THEY DID IT!!!!



## February 2023

We are so pleased to say our pre-loved vintage clothing & textile shop is now open at the sanctuary on Sundays & Wednesdays :)

Jo has been very busy behind the scenes organising, pricing & getting the shop ready. We had our first day open on Sunday 5th Feb and it went really well.

There's handbags, shoes, clothing (even 2 wedding dresses!), lots of cushions plus lots more!

The vintage shop will be open on Sundays and Wednesdays 11am – 3pm and all proceeds from the shop go back into our charity.

Jo is a new staff member whose expertise is vintage items which, as well as selling at the Sanctuary, she will also sell online. As a music teacher she is also assisting in expanding our education work to include other elements of the curriculum.



**April 2023.**

German Rescue

3 monkeys, 4 countries, 2,000 miles.

### **TEDDY**

We named him Teddy as he is so fluffy-like a bear!

We rescued Teddy from a Zoo in Germany. We believe he is around 14 years old, and he is a barbary macaque (more commonly known as a barbary ape). He and another barbary ape (he has no name) had been loose in the zoo for 5 years. The two monkeys have been running around causing all sorts of mischief with visitors, so the zoo wanted to have them rehomed.

Unfortunately, when Graham and Rosie arrived at the zoo to pick them up to bring them to WAMS, the zoo had only caught 1 monkey. The other monkey is still at large in the zoo.

Graham and Rosie are hoping to go back within the next 8 weeks for Teddy's friend, we just hope he can be caught this time.

Certain death will face him otherwise.

## **MONA & HUGO**

Mona & Hugo have been rescued from an animal shelter in Berlin. They are Mother & Son, Rhesus macaques, aged 14 and 9.

They had been seized by the German Government (read in to that what you will) and temporarily housed at the shelter which unfortunately couldn't keep them long term.

All 3 monkeys travelled well and didn't stop eating on their long journey to Wales! They are now in quarantine for the next 4 months, which is law and have weekly checks from the vet. They're getting to know the keepers and the staff and seem to be taking the move in their stride.

WAMS are also the Great Ape Project UK. We were contacted by the Great Ape Project Germany to see if we could help with this rescue and how could we say no?!

Thank you to everyone for their messages of support and thank you to everyone who donated to this rescue. You keep us going and we can continue to keep rescuing animals in need



This rescue has been the most difficult ever. The new Brexit regulations have increased the paperwork, the waiting times and the journey time, the latter being particularly onerous for the monkeys.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2023**

**FINANCIAL REVIEW**

**REVIEW POLICY**

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

**INVESTMENT AND OTHER POWERS**

The Charity does not have surplus liquid resources to invest.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2023**

**RESULTS FOR THE YEAR**

As laid out in the attached statements of accounts, Incoming resources during the period were £461,587 and there were no restricted funds. The total resources expended during the year totaled £511,808 of which £511,320 was expended on direct charitable objectives. Management and administrative expenses were £488. This resulted in a net loss of £50,211. The directors increased their loans to support the loss.

The financial position for period 2022/2023 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2023/2024 as set down in these financial statements.

**RELATED PARTIES**

Details of related party transactions are included in the notes to the accounts.

**FIXED ASSETS**

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

**FUTURE DEVELOPMENT**

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

**DIRECTORS**

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen  
Mrs J A Garen

**REPORTING ACCOUNTANT**

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....  
SECRETARY

.....  
DATE

11.

**WALES APE & MONKEY SANCTUARY LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2023**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....  
Mrs J A Garen  
SECRETARY

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS**

**OF**

**WALES APE & MONKEY SANCTUARY LIMITED**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2023**

I report on the accounts for year ended 30<sup>th</sup> April 2023 set out on pages 12 to 25

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

**BASIS OF OPINION**

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

**OPINION**

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
  - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30<sup>th</sup> April 2023 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK  
BRECON  
LD3 7RW

MESSRS S ROBERTS  
MAAT

DATE .....

13.

**WALES APE & MONKEY SANCTUARY LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023**

	NOTE	2023 £	2022 £
<b>TURNOVER</b>		<b>461,587</b>	<b>399,875</b>
Operating Costs	4	(511,808)	(391,999)
		—————	—————
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>-50,211</b>	<b>7,876</b>
Interest Receivable and Other Income	6	-	-
		—————	—————
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>-50,211</b>	<b>7,876</b>
		—————	—————

**RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT**  
**OF THE STATEMENT OF FINANCIAL ACTIVITIES**

	2023 £	2022 £
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	<b>-50,211</b>	<b>7,876</b>
<b>CAPITAL DONATIONS RECEIVED</b>		
	—————	—————
	<b>-50,211</b>	<b>7,876</b>
	—————	—————

There are no recognised gains or losses during the financial year 2022 -2023, other than the results for the year.

A Statement of Financial Activities is shown on page 13 to the financial statements.

**WALES APE & MONKEY SANCTUARY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> April 2023**

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

NOTE	UN RE- STRICTED FUND	RE- STRICTED FUND	CAPITAL RE- STRICTED FUND	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
Grants and donations	317,060			317,060	226,420
Adoptions	480			480	21,390
Receipts from visitors	106,959			106,959	120,057
Activities to generate funds:					
Sales	37,088			37,088	32,008
<b>TOTAL INCOMING RESOURCES</b>	<b>461,587</b>	<b>0</b>	<b>0</b>	<b>461,587</b>	<b>399,875</b>
<b>RECOURCES EXPENDED</b>					
Direct charitable expenditure	4	511,320		511,320	391,511
Governance costs	4	488		488	488
<b>TOTAL RESOURCES EXPENDED</b>		<b>511,808</b>	<b>0</b>	<b>511,808</b>	<b>391,999</b>
Net movement in funds for the year			-	-50,221	
Transfer between funds					
Funds balance brought forward		217,654	-	120,426	
Funds balance carried forward	15	167,433		120,426	

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2023**

	NOTE	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	8		529,729		501,769
<b>CURRENT ASSETS</b>					
Debtors		-		-	
Cash in hand		45,274		51,927	
		_____		_____	
<b>CURRENT LIABILITIES</b>					
<b>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(12,466)		(12,724)	
<b>NET CURRENT LIABILITIES</b>			(12,466)		(12,724)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			562,537		540,972
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	12		(274,678)		(202,892)
<b>NET ASSETS</b>			<b><u>287,859</u></b>		<b><u>338,080</u></b>
Unrestricted fund			167,433		217,654
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			<b>287,859</b>		<b>338,080</b>

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2023**

For the year ending 30<sup>th</sup> April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on .....

.....  
Mrs J A Garen  
Director

# WALES APE & MONKEY SANCTUARY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023

### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

#### INCOME

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### FUND ACCOUNTING

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

#### GIFTS IN KIND

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023**

**2. INCOME AND NET INCOMING RESOURCES**

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	238,818	206,066
Depreciation	<u>49,166</u>	<u>39,678</u>

**3. DONATIONS AND GIFTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Individuals	278,344	210,920
Gifts in kind	15,200	15,200
Capital donations	16,545	11,400
	<u>310,089</u>	<u>237,820</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £200 gift in kind for management of the charities website by View Web Design.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023**

**RESOURCES EXPENDED**

4.

	<b>Basis of Allocation</b>	<b>Animal Welfare</b>	<b>Governance</b>	<b>2023 Total</b>	<b>2022 Total</b>
<b>Salaries</b>	Direct	238,818		238,818	206,066
<b>Feed Stuff</b>	Direct	37,324		37,324	27,375
<b>Stock</b>	Direct	17,635		17,635	15,992
<b>Vet Fees &amp; Medicines</b>	Direct	11,130		11,130	11,478
<b>Waste Disposal/Safety</b>	Direct	3,723		3,723	6,471
<b>Motor &amp; Travel Costs</b>	Direct	18,373		18,373	13,193
<b>Repairs &amp; Renewals</b>	Direct	3,226		3,226	3,271
<b>Utility Costs</b>	Transactions	75,710		75,710	16,961
<b>Promotion and Publicity Costs</b>	Transactions	7,450		7,450	6,711
<b>Sundry Expenses</b>	Direct	0		0	0
<b>Depreciation</b>	Direct	49,166		49,166	39,678
<b>Legal &amp; Professional</b>	Direct	400		400	0
<b>Office Expenses</b>	Transactions	476		476	623
<b>Bank Charges</b>	Transactions	4,287		4,287	5,004
<b>Bank Interest</b>	Transactions	6,962		6,962	4,843
<b>Telephone</b>	Transactions	1,649		1,649	1,596
<b>Accountancy Costs</b>	Direct		488	488	488
<b>Licenses &amp; Insurance</b>	Transactions	12,614		12,614	11,436
<b>Rates &amp; Water</b>	Transactions	6,041		6,041	4,477
<b>Food</b>	Direct	15,000		15,000	15,000
<b>Operating Lease</b>	Direct	1,336		1,336	1,336
		<b>511,320</b>	<b>488</b>	<b>511,808</b>	<b>391,999</b>

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	<b>2023</b>	<b>2022</b>
Care and support of primates	15	12
	———	———
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	238,818	206,066
	———	———

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2023</b>	<b>2022</b>
	£	£
Interest received on bank deposit accounts	-	-
	———	———

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

**WALES APE & MONKEY SACTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023**

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold Land</b>	<b>Building Expenditure</b>	<b>Commercial Vehicles</b>	<b>Plant</b>	<b>Website</b>	<b>Total</b>
Cost:	£	£	£	£	£	£
As at 1 <sup>st</sup> May 2022	2,000	578,584	137,062	327,625	19,100	1,064,371
Additions		66,807	14,583	20,295	200	
Disposals			1,650	11,000		
As at 30 <sup>th</sup> April 2023	2,000	645,391	153,295	358,920	19,300	1,178,906
Depreciation						
As at 1 <sup>st</sup> May 2022	-	191,035	112,977	240,927	17,663	562,602
Charge for year	-	17,171	7,443	24,212	340	49,166
Disposals	-	-	-	-	-	-
As at 30 <sup>th</sup> April 2023	-	208,206	120,420	265,139	18,003	611,768
Net Book Value						
As at 30 <sup>th</sup> April 2022	2,000	387,549	24,085	86,698	1,437	501,769
As at 30 <sup>th</sup> April 2023	2,000	411,442	21,209	93,781	1,297	529,729

All fixed assets are employed in the furtherance of the Charity's objects.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2023**

**9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE**

	2023	2022
	£	£
Net movement of funds for the year	-50,221	7,876
net increase/decrease in tangible fixed assets:-		
For direct charitable purposes	27,960	10,031
<b>NET MOVEMENT IN FUNDS AVAILABLE FOR FUTURE ACTIVITIES</b>	<b>-22,261</b>	<b>17,907</b>

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023**

**10. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amount falling due within one year	-	-
	<hr/>	<hr/>

**11. CREDITORS: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank overdraft	-	-
Trade creditors	1,366	1,624
Hire Purchase contracts	2,600	2,600
Short term loan	8,500	8,500
	<hr/>	<hr/>
	12,466	12,724

The bank overdraft is secured by a debenture dated 30<sup>th</sup> September 2004 over the assets of the company.

**12. CREDITORS: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans from directors	244,678	162,892
Build Back Loan	-	40,000
	<hr/>	<hr/>
	274,678	202,892

The loans from the directors have no interest charged and there is no intention to repay immediately.

**13. SECURED DEBTS**

**The following secured debts are included within creditors:-**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	2,600	2,600

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023**

**14. STATEMENT OF FUNDS**

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2023**

**15. RELATED PARTY TRANSACTION**

Mr G Garen and Mrs J A Garen were repaid £1,872 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

**16. OPERATING LEASE COMMITMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

**APPENDIX 1**  
**WALES APE & MONKEY SANCTUARY LIMITED**

**SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2023**

<b>SCHEDULE OF INCOME RECEIVABLE</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants and donations	317,060	226,420
Adoptions	480	21,390
Receipts from visitors	106,959	120,057
Deposit interest	-	-
Sales	37,088	32,008
	<u>461,587</u>	<u>399,875</u>
 <b>LESS SCHEDULE OF EXPENDITURE</b>		
Salaries	238,818	206,066
Feed Stuff	37,324	27,375
Stock	17,635	15,992
Vet fees and medicines	11,130	11,478
Waste disposal/Safety	3,723	6,471
Motor and travel	18,373	13,193
Repairs and renewals	3,226	3,271
Utility costs	75,710	16,961
Promotion and publicity	7,450	6,711
Depreciation	49,166	39,678
Office expenses	476	623
Bank charges	4,287	5,004
Bank interest	6,962	4,843
Telephone	1,649	1,596
Accountancy cost	488	488
Licences and insurance	12,614	11,436
Rates and water	6,041	4,477
Food	15,000	15,000
Operating lease	1,336	1,336
	<u>511,808</u>	<u>391,999</u>
 <b>SUPLUS/(DEFICIT) FOR THE YEAR</b>	 <b>-50,221</b>	 <b>7,876</b>

**WALES APE AND MONKEY SANCTUARY LTD**

England & Wales - Charity number 1076645

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# Accounts

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**CHARITY NO. 1076645**

**COMPANY NO. 3714183**

**WALES APE AND MONKEY  
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND  
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

# WALES APE & MONKEY SANCTUARY LIMITED

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Detailed Income and Expenditure Account	25

**WALES APE & MONKEY SANCTUARY LIMITED**

**DIRECTORS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr G Garen  
Mrs J A Garen

**SECRETARY**

Mrs J A Garen

**REGISTERED OFFICE**

Cefn yr Erw  
Caehopkin Road  
Abercrave  
Swansea  
SA9 1UD

**REPORTING ACCOUNTANT**

S Roberts, MAAT  
7 Sunnybank  
Brecon  
LD3 7RW

**BANKERS**

Lloyds TSB Bank Plc  
High Street  
Gorseinon  
Swansea

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30<sup>th</sup> April 2022.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on the 16<sup>th</sup> of February 1999 and registered as a charity on the 19<sup>th</sup> of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

#### **RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

#### **RISK MANAGEMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

#### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

## ACHIEVEMENT AND PERFORMANCE REPORT 2021 – 2022

As this year draws to a close Wales Ape and Monkey Sanctuary has actually been open for a full year! We are all happy to have welcomed visitors back without fear of closure again. On May 1<sup>st</sup> 2021 we re-opened with two new reception staff, and although missing the Easter Holidays we are happy to report that our visitor numbers were the highest ever in spite of not re-opening the shop and coffee shop. Other than the 3 major named storms the Sanctuary was open all year and fortunately our location keeps flooding to a minimum.



In the summer we were able to employ 3 new Keepers and take on a young apprentice to continue our relationship with Haddon Training and Cambrian Training. This heralded a busy time for Head Keeper Nicola who was responsible for their training and induction.

We were also able to accept a new volunteer to assist with food preparation in the new purpose-built kitchen which is now equipped with two walk in fridges and a walk in freezer. The latter has proved to be an excellent investment, especially when bulk donations of meat and fish come in for our carnivore residents.

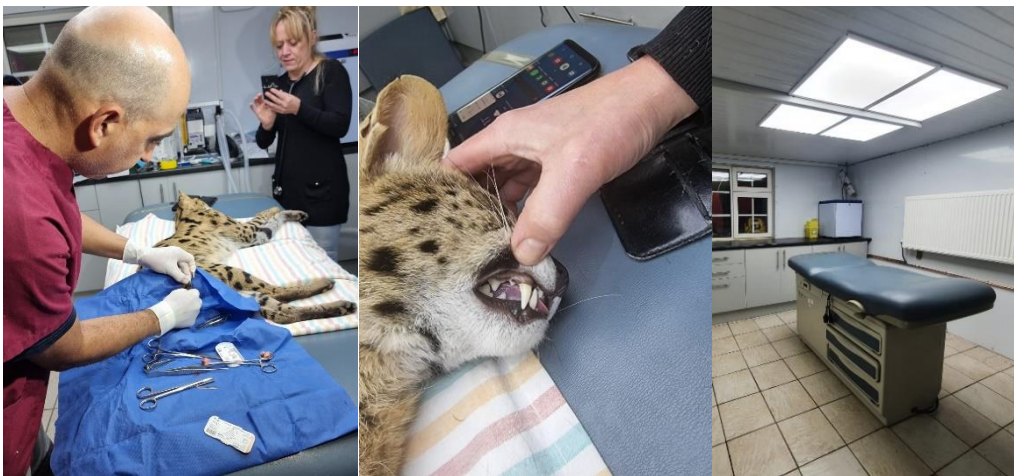
No further rescues from Europe have been possible due to both Covid and Brexit. However, we have been alerted to the pet trade in Wales in Serval cats and took in three Servals and a Savannah F1. We were astonished to discover a trade that we had previously not known anything about, let alone that people were keeping these animals in their homes.



This of course involves further construction of enclosures suitable for this new species. We hope integration will be possible but the Savannah is extremely aggressive and unfriendly to the others. Only time will tell.

Two Schnauzer pups joined us rescued from a bad situation and they have made friends with one of our solitary wolfdogs. She was terrified of the other wolfdogs due to her abusive background and extremely nervous. The Schnauzers have completely turned her world around and she has become a happy sociable animal. Sometimes, some animals are not necessarily equipped to deal with their own species and this is something that the public needs to understand. This is a rescue sanctuary and this means that most of our residents have come from problem situations and will not necessarily easily join a group.

The Servals and the Schnauzers were the first patients for neutering in our brand new hospital unit.



This also made it possible to collaborate with visiting Spanish veterinary team and our veterinary practice Team with exchange of ideas, expertise and methods.

Food donations continued to come in from the public both locally and from our Amazon Wish list. Our appeal for scatter food for the primates brought an overwhelming response.



Butchers Dog food also donated a pallet of tins for our canine residents. Our Charity has been extremely fortunate and we are all very grateful for the generosity of everyone who has continued to help the animals at a time that has not been easy for anyone.



**Llamedos Holiday  
Camp raised a  
wonderful £5435.41  
for the Sanctuary**

Our rescue of two more rabbits resulted in donations of food and enrichment items for them too.



The Wales Ape and Monkey Sanctuary aims to help to address the problems associated with the results of human misbehaviour towards animals and the impact this has had on animal welfare, conservation, biodiversity, sustainability, the increasing number of endangered species and the number of recent confirmed extinctions.



Shown above are a small selection of the topics covered in our Education Programme. We have expanded this significantly this year in close relationship with the Collaborative Learning Project. Gwilym Pugh joined our group of patrons this year, which include Sheridan Smith, Phil Campbell, Michael Paget, Dr Rhys Jones, Graham Norton and James Corden.

Dr Rhys Jones has also kindly agreed to join our Advisory Board. We are fortunate to have such a knowledgeable individual as part of our team.

We had planned to change our boiler this year and the Moondance Foundation had agreed to fund half of the cost. The biomass boiler heats and provides hot water for the whole site. However, with the energy crisis the wood pellets that fuel our existing biomass boiler became impossible to access as our supplier obtained them from Russia. When we found a new supplier the cost of pellets subsequently tripled to £617 per tonne leading to a cost to the Charity of £15,425 per load which lasts for approximately one month! This led to a decision not to attempt to reinvest in a new boiler at this time.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

**FINANCIAL REVIEW**

**REVIEW POLICY**

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

**INVESTMENT AND OTHER POWERS**

The Charity does not have surplus liquid resources to invest.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

**RESULTS FOR THE YEAR**

As laid out in the attached statements of accounts, Incoming resources during the period were £399,875 and there were no restricted funds. The total resources expended during the year totaled £391,999 of which £391,511 was expended on direct charitable objectives. Management and administrative expenses were £488. This resulted in a net income of £7,876.

The financial position for period 2021/2022 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2022/2023 as set down in these financial statements.

**RELATED PARTIES**

Details of related party transactions are included in the notes to the accounts.

**FIXED ASSETS**

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

**FUTURE DEVELOPMENT**

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

**DIRECTORS**

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen  
Mrs J A Garen

**REPORTING ACCOUNTANT**

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....  
SECRETARY

.....  
DATE

**WALES APE & MONKEY SANCTUARY LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....  
Mrs J A Garen  
SECRETARY

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS**

**OF**

**WALES APE & MONKEY SANCTUARY LIMITED**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

I report on the accounts for year ended 30<sup>th</sup> April 2022 set out on pages 12 to 25

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

**BASIS OF OPINION**

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

**OPINION**

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
  - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30<sup>th</sup> April 2022 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK  
BRECON  
LD3 7RW

MESSRS S ROBERTS  
MAAT

DATE .....

**WALES APE & MONKEY SANCTUARY LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

	NOTE	2022 £	2021 £
<b>TURNOVER</b>		<b>399,875</b>	<b>288,509</b>
Operating Costs	4	(391,999)	(283,488)
		-----	-----
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>7,876</b>	<b>(24,979)</b>
Interest Receivable and Other Income	6	-	-
		-----	-----
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>7,876</b>	<b>(24,979)</b>
		-----	-----

**RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT**  
**OF THE STATEMENT OF FINANCIAL ACTIVITIES**

	2022 £	2021 £
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	<b>7,876</b>	<b>(24,979)</b>
<b>CAPITAL DONATIONS RECEIVED</b>		
	-----	-----
	<b>7,876</b>	<b>(24,979)</b>
	-----	-----

There are no recognised gains or losses during the financial year 2021 -2022, other than the results for the year.

A Statement of Financial Activities is shown on page 13 to the financial statements.

**WALES APE & MONKEY SANCTUARY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> April 2022**

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

NOTE	UN RE- STRICTED FUND	RE- STRICTED FUND	CAPITAL RE- STRICTED FUND	TOTAL 2021	TOTAL 2020
	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
Grants and donations	226,420			226,420	202,891
Adoptions	21,390			21,390	3,220
Receipts from visitors	120,057			120,057	42,975
Activities to generate funds:					
Sales	32,008			32,008	9,423
<b>TOTAL INCOMING RESOURCES</b>	<b>399,875</b>	<b>0</b>	<b>0</b>	<b>399,875</b>	<b>258,509</b>
<b>RECOURCES EXPENDED</b>					
Direct charitable expenditure	4	391,511		391,511	283,075
Governance costs	4	488		488	413
<b>TOTAL RESOURCES EXPENDED</b>		<b>391,999</b>	<b>0</b>	<b>391,999</b>	<b>283,488</b>
Net movement in funds for the year			-	7,876	
Transfer between funds					
Funds balance brought forward		209,778	-	120,426	
Funds balance carried forward	15	217,654	120,426		

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2022**

	NOTE	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	8		501,769		491,738
<b>CURRENT ASSETS</b>					
Debtors		-		-	
Cash in hand		51,927		69,137	
		_____		_____	
<b>CURRENT LIABILITIES</b>					
<b>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(12,724)		(12,241)	
<b>NET CURRENT LIABILITIES</b>			(12,724)		(12,241)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			540,972		548,634
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	12		(202,892)		(218,430)
<b>NET ASSETS</b>			<b><u>338,080</u></b>		<b><u>330,304</u></b>
Unrestricted fund			217,654		209,788
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			<b>338,080</b>		<b>330,204</b>

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2022**

For the year ending 30<sup>th</sup> April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on .....

.....  
Mrs J A Garen  
Director

# WALES APE & MONKEY SANCTUARY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022

### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

#### INCOME

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### FUND ACCOUNTING

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

#### GIFTS IN KIND

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**2. INCOME AND NET INCOMING RESOURCES**

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Staff costs	206,066	141,545
Depreciation	<u>39,678</u>	<u>31,348</u>

**3. DONATIONS AND GIFTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Individuals	210,920	187,391
Gifts in kind	15,500	15,500
Capital donations	11,400	
	<u>237,820</u>	<u>202,891</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £500 gift in kind for management of the charities website by View Web Design.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**RESOURCES EXPENDED**

4.

	<b>Basis of Allocation</b>	<b>Animal Welfare</b>	<b>Governance</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>Salaries</b>	Direct	206,066		206,066	141,545
<b>Feed Stuff</b>	Direct	27,375		27,375	26,974
<b>Stock</b>	Direct	15,992		15,992	3,946
<b>Vet Fees &amp; Medicines</b>	Direct	11,478		11,478	6,284
<b>Waste Disposal/Safety</b>	Direct	6,471		6,471	7,763
<b>Motor &amp; Travel Costs</b>	Direct	13,193		13,193	12,529
<b>Repairs &amp; Renewals</b>	Direct	3,271		3,271	827
<b>Utility Costs</b>	Transactions	16,961		16,961	5,565
<b>Promotion and Publicity Costs</b>	Transactions	6,711		6,711	3,587
<b>Sundry Expenses</b>	Direct			0	
<b>Depreciation</b>	Direct	39,678		39,678	31,348
<b>Legal &amp; Professional</b>	Direct			0	
<b>Office Expenses</b>	Transactions	623		623	731
<b>Bank Charges</b>	Transactions	5,004		5,004	4,115
<b>Bank Interest</b>	Transactions	4,843		4,843	3,909
<b>Telephone</b>	Transactions	1,596		1,596	1,454
<b>Accountancy Costs</b>	Direct		488	488	413
<b>Licenses &amp; Insurance</b>	Transactions	11,436		11,436	11,845
<b>Rates &amp; Water</b>	Transactions	4,477		4,477	4,317
<b>Food</b>	Direct	15,000		15,000	15,000
<b>Operating Lease</b>	Direct	1,336		1,336	1,336
		<b>391,511</b>	<b>488</b>	<b>391,999</b>	<b>283,488</b>

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	<b>2022</b>	<b>2021</b>
Care and support of primates	12	7
	———	———
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	206,066	141,545
	———	———

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2022</b>	<b>2021</b>
	£	£
Interest received on bank deposit accounts	-	-
	———	———

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

**WALES APE & MONKEY SACTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold Land</b>	<b>Building Expenditure</b>	<b>Commercial Vehicles</b>	<b>Plant</b>	<b>Website</b>	<b>Total</b>
Cost:	£	£	£	£	£	£
As at 1 <sup>st</sup> May 2021	2,000	552,841	125,396	315,825	18,600	1,014,662
Additions		25,743	11,666	11,800	500	
Disposals						
As at 30 <sup>th</sup> April 2022	2,000	578,584	137,062	327,625	19,100	1,064,371
Depreciation						
As at 1 <sup>st</sup> May 2021	-	175,354	106,894	223,273	17,403	522,924
Charge for year	-	15,681	6,083	17,654	260	39,678
Disposals	-	-	-	-	-	-
As at 30 <sup>th</sup> April 2022	-	191,035	112,977	240,927	17,663	562,602
Net Book Value						
As at 30 <sup>th</sup> April 2021	2,000	377,487	18,502	92,552	1,197	491,738
As at 30 <sup>th</sup> April 2022	2,000	387,549	24,085	86,698	1,437	501,769

All fixed assets are employed in the furtherance of the Charity's objects.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2022**

**9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE**

	CAPITAL RE- STRICTED FUNDS	UNRE- STRICTED FUNDS	RE- STRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
Net movement of funds for the year				7,876	-24,979
- net increase/de- crease in tangible fixed assets:-					
For direct charitable purposes				10,031	43,321
 NET MOVE- MENT IN FUNDS AVAIL- ABLE FOR FUTURE ACTIVITIES				17,907	18,342

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**10. DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amount falling due within one year	-	-
	<hr/>	<hr/>

**11. CREDITORS: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank overdraft	-	-
Trade creditors	1,624	1,141
Hire Purchase contracts	2,600	2,600
Short term loan	8,500	8,500
	<hr/>	<hr/>
	12,724	12,241

The bank overdraft is secured by a debenture dated 30<sup>th</sup> September 2004 over the assets of the company.

**12. CREDITORS: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loans from directors	162,892	168,430
Build Back Loan	-	50,000
	<hr/>	<hr/>
	202,892	218,430

The loans from the directors have no interest charged and there is no intention to repay immediately.

**13. SECURED DEBTS**

**The following secured debts are included within creditors:-**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	2,600	2,600

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

**14. STATEMENT OF FUNDS**

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

**15. RELATED PARTY TRANSACTION**

Mr G Garen and Mrs J A Garen were repaid £5,538 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

**16. OPERATING LEASE COMMITMENTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

**APPENDIX 1**  
**WALES APE & MONKEY SANCTUARY LIMITED**

**SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2022**

<b>SCHEDULE OF INCOME RECEIVABLE</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants and donations	226,420	202,891
Adoptions	21,390	3,220
Receipts from visitors	120,057	42,975
Deposit interest	-	-
Sales	32,008	9,423
	<u>399,875</u>	<u>258,509</u>
 <b>LESS SCHEDULE OF EXPENDITURE</b>		
Salaries	206,066	145,545
Feed Stuff	27,375	41,974
Stock	15,992	3,946
Vet fees and medicines	11,478	6,284
Waste disposal/Safety	6,471	7,763
Motor and travel	13,193	12,529
Repairs and renewals	3,271	827
Utility costs	16,961	5,565
Promotion and publicity	6,711	3,587
Depreciation	39,678	31,348
Office expenses	623	731
Bank charges	5,004	4,115
Bank interest	4,843	3,909
Telephone	1,596	1,454
Accountancy cost	488	413
Licences and insurance	11,436	11,845
Rates and water	4,477	4,317
Food	15,000	3,500
Operating lease	1,336	1,336
	<u>391,999</u>	<u>283,488</u>
 <b>SUPLUS/(DEFICIT) FOR THE YEAR</b>	 <b>7,876</b>	 <b>(24,979)</b>

**WALES APE AND MONKEY SANCTUARY LTD**

England & Wales - Charity number 1076645

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# Accounts

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**CHARITY NO. 1076645**

**COMPANY NO. 3714183**

**WALES APE AND MONKEY  
SANCTUARY LIMITED**

**COMPANY LIMITED BY GUARANTEE AND  
NOT HAVING A SHARE CAPITAL**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021**

# WALES APE & MONKEY SANCTUARY LIMITED

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**WALES APE & MONKEY SANCTUARY LIMITED**

**DIRECTORS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr G Garen  
Mrs J A Garen

**SECRETARY**

Mrs J A Garen

**REGISTERED OFFICE**

Cefn yr Erw  
Caehopkin Road  
Abercrave  
Swansea  
SA9 1UD

**REPORTING ACCOUNTANT**

S Roberts, MAAT  
7 Sunnybank  
Brecon  
LD3 7RW

**BANKERS**

Lloyds TSB Bank Plc  
High Street  
Gorseinon  
Swansea

# **WALES APE & MONKEY SANCTUARY LIMITED**

## **REPORT OF THE DIRECTORS**

### **FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2021**

The Directors have pleasure in presenting their annual report together with financial statements for the year ended 30<sup>th</sup> April 2021.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on the 16<sup>th</sup> of February 1999 and registered as a charity on the 19<sup>th</sup> of July 1999. The liability of the members is limited to £1 per member.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association and its constitution registered under the Charities Act. The organisation is restricted to carrying out activities within its charitable objects. The company is managed by its board of directors and the rules regarding their appointment, re-appointment and removal are retained in the Articles to which reference should be made.

#### **RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The directors of the company are also charity trustees for the purpose of charity law. The rules regarding the number of directors and their appointment, re-appointment and removal are contained in the Articles of Association to which reference should be made.

#### **RISK MANAGEMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that securing on-going funding to enable the objectives to be met, will provide sufficient resources in the event of adverse conditions.

#### **OBJECTIVES AND PRINCIPAL ACTIVITIES**

The charity's objectives and principal activities are the rescue of endangered primates and the provision of a sanctuary for their continuing upkeep and care.

## **Achievement and Performance Report 2020 – 2021**

As this year draws to a close Wales Ape and Monkey Sanctuary is facing another unique and uncertain future, like everyone else affected by this global pandemic. As this year draws to a close it is almost incredible that our Sanctuary has survived. How little we anticipated last April when we had been closed for 38 days that this would stretch to July 20<sup>th</sup> 2020. Then that local lockdowns in twelve surrounding Local Authority areas would decimate our visitor numbers in September, October, November and December. This was followed by a total closure until we open again tomorrow on May 1<sup>st</sup> 2021! The Sanctuary missed yet another potentially busy Easter holiday. After exploring all avenues of Government assistance we were able to access some of them and our Local Authority Powys proved very helpful. This was all crucially important because our staff at the Sanctuary are mainly Animal Carers and therefore they could not be furloughed. All outgoing expenditure like food for the animals, vet bills, heating, insurance remain the same whether the Sanctuary is open or closed. This was not a factor that was recognised by Welsh Government as they gave no special funding for animals.

However, thanks to an overwhelming response from the public, local businesses and the fund raising efforts of our Communications Manager, Rosie Nelson our animals wanted for nothing during this difficult time. This is a fraction of the food donations we received:



Every day, members of the public were dropping off food supplies or telephoning to request pick-up of food from their doorsteps! The small van we purchased last year was kept very busy indeed! The raffle Rosie had just opened on 29<sup>th</sup> April 2020 raised a massive £7445 to which was added a further £10,780 in April 2021. As well as the support from people who bought tickets a huge thank you must go out to the businesses who so generously donated high value prizes which made these events so successful.



Raffle 2021

Further thanks must go to the Moondance Foundation who so generously and quickly responded to our appeal for assistance. They donated to our Sanctuary during these hard times and their grant meant we were able to continue to improve the Sanctuary environment for the animals and prepare for safe reopening under Covid restrictions.

Two groups of rescued laboratory monkeys were able to enjoy socialising in the fresh air in newly refurbished enclosures, thus continuing the socialisation programme started last year.

Lab monkeys from 2 places safely integrated and in the fresh air.



Many preparations were needed for re-opening on July 20<sup>th</sup> 2020. Paths had to be re-routed and widened for one-way systems, signs for social distancing, hand sanitisers, fogging machines a new booking system and reception outside. It was not possible to open the tea room, charity shop or indoor reception safely.



Old fence removed. New fence around Baboon Island.  
Soil and new turf put down to widen path area. It will help with social distancing when we are able to re-open, but also be a permanent feature.  
Paths are all going to be surfaced with recycled rubber (tyres).  
Path will turn right here for one-way system



Graham made attachment for spreading rubber to fit on the back of the machine.

All Sanctuary paths will be surfaced—safe, recycled materials and helps with run-off, preventing flooding.

We have been closed now for almost 5 months and are looking forward to welcoming our visitors back on May 1<sup>st</sup>. Although number restrictions are still in place and measures to protect our primates who are vulnerable and at high risk from the coronavirus are still necessary, we are hoping that the lockdowns are over.

We are hoping to recruit extra staff and return to offering apprenticeships and volunteer programmes as soon as we are confident that it is safe to do so. Our existing staff have worked really hard this past year and without any extra help from volunteers and also deserve our thanks.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2021**

**FINANCIAL REVIEW**

**REVIEW POLICY**

The Charity's reserves are mainly represented by restricted capital funds with the general fund standing at a deficit at the balance sheet date. The Charity achieved a small surplus in this financial year and it is anticipated that future surpluses will eliminate the remaining deficit. Once this has been achieved it will be policy of the Charity to retain sufficient funds to cover six months future expenditure.

**INVESTMENT AND OTHER POWERS**

The Charity does not have surplus liquid resources to invest.

**WALES APE & MONKEY SANCTUARY LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2021**

**RESULTS FOR THE YEAR**

As laid out in the attached statements of accounts, Incoming resources during the period were £285,509 and there were no restricted funds. The total resources expended during the year totaled £283,488 of which £283,075 was expended on direct charitable objectives. Management and administrative expenses were £413. This resulted in a net income deficit of £24,979

The financial position for period 2020/2021 of the Project is such that it will be able to continue carrying out its charitable objectives for the financial year 2021/2022 as set down in these financial statements.

**RELATED PARTIES**

Details of related party transactions are included in the notes to the accounts.

**FIXED ASSETS**

Details of changes in fixed assets are shown in Note 8 to the accounts.

All assets are held to achieve the objects of the charity.

**FUTURE DEVELOPMENT**

The organisation will continue to develop the services it provides to meet the requirements of the primates within the Sanctuary.

**DIRECTORS**

The Directors who served during the year and who were in office at the balance sheet date were:

Mr G Garen  
Mrs J A Garen

**REPORTING ACCOUNTANT**

A resolution to appoint Messrs S Roberts as reporting accountant will be proposed at the forthcoming Annual General Meeting.

By order of the Board of Trustees

.....  
SECRETARY

.....  
DATE

**WALES APE & MONKEY SANCTUARY LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2021**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the project and of the surplus of the project for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 2006 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the project's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board of Directors

.....  
Mrs J A Garen  
SECRETARY

**INDEPENDENT ACCOUNTANT'S REPORT TO THE MEMBERS**

**OF**

**WALES APE & MONKEY SANCTUARY LIMITED**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2021**

I report on the accounts for year ended 30<sup>th</sup> April 2021 set out on pages 11 to 24

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

As described on page 9, the Charity Directors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is the reporting accountant's responsibility to carry out procedures designed to enable the accountant to report its opinion.

**BASIS OF OPINION**

Work was conducted in accordance with the Statement of Standards for Reporting Accountants, as therefore the procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited inquiries to officers of the charity as considered necessary for the purposes of this report. These procedures provided only the assurance expressed in the opinion below.

**OPINION**

In my opinion:-

- (a) the financial statements are in agreement with the accounting records kept by the charity under s386 of the Companies Act 2006;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - 1. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in S386(2) of the Act; and
  - 2. The charity satisfied the conditions for exemption from an audit of the financial statements for the year ending 30<sup>th</sup> April 2021 under section 477 of the Companies Act 2006 relating to small companies.

7 SUNNYBANK  
BRECON  
LD3 7RW

MESSRS S ROBERTS  
MAAT

DATE .....

**WALES APE & MONKEY SANCTUARY LIMITED**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021**

	NOTE	2021 £	2020 £
<b>TURNOVER</b>		<b>258,509</b>	<b>287,542</b>
Operating Costs	4	(283,488)	(281,581)
		_____	_____
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>(24,979)</b>	<b>5,961</b>
Interest Receivable and Other Income	6	-	-
		_____	_____
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(24,979)</b>	<b>5,961</b>
		_____	_____

**RECONCILIATION OF INCOME AND EXPENDITURE ACCOUNT**  
**OF THE STATEMENT OF FINANCIAL ACTIVITIES**

	2021 £	2020 £
<b>SURPLUS(DEFICIT) FOR THE YEAR</b>	<b>(24,979)</b>	<b>5,961</b>
<b>CAPITAL DONATIONS RECEIVED</b>		
	_____	_____
	<b>(24,979)</b>	<b>5,961</b>
	_____	_____

There are no recognised gains or losses during the financial year 2020 -2021, other than the results for the year.

A Statement of Financial Activities is shown on page 12 to the financial statements.

**WALES APE & MONKEY SANCTUARY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30<sup>th</sup> April 2021**

There are no recognised gains or losses other than those passed through the statement of financial activities.

The statement of financial activities has been prepared on the basis that all operations are continuing.

NOTE	UN RE- STRICTED FUND	RE- STRICTED FUND	CAPITAL RE- STRICTED FUND	TOTAL 2021	TOTAL 2020
	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
Grants and donations	202,891			202,891	164,164
Adoptions	3,220			3,220	6,476
Receipts from visitors	42,975			42,975	84,809
Activities to generate funds:					
Sales	9,423			9,423	32,093
<b>TOTAL INCOMING RESOURCES</b>	<b>258,509</b>	<b>0</b>	<b>0</b>	<b>258,509</b>	<b>287,542</b>
<b>RECOURCES EXPENDED</b>					
Direct charitable expenditure	4	283,075		283,075	280,916
Governance costs	4	413		413	665
<b>TOTAL RESOURCES EXPENDED</b>		<b>283,488</b>	<b>0</b>	<b>0</b>	<b>283,488</b>
Net movement in funds for the year			-	-24,979	
Transfer between funds					
Funds balance brought forward		234,757	-	120,426	
Funds balance carried forward	15	209,778		120,426	

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2021**

	NOTE	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	8		491,738		448,417
<b>CURRENT ASSETS</b>					
Debtors		-		-	
Cash in hand		69137		20,663	
		_____		_____	
<b>CURRENT LIABILITIES</b>					
<b>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(12,241)		(9,703)	
<b>NET CURRENT LIABILITIES</b>			(12,241)		(9,703)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			548,634		459,377
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	12		(218,430)		(104,194)
<b>NET ASSETS</b>			<b><u>330,204</u></b>		<b><u>355,183</u></b>
Unrestricted fund			209,778		234,757
Restricted fund	14		-		-
Capital Restricted fund	14		<u>120,426</u>		<u>120,426</u>
			<b>330,204</b>		<b>355,183</b>

**WALES APE & MONKEY SANCTUARY LIMITED**

**BALANCE SHEET**

**AS AT 30<sup>th</sup> APRIL 2021**

For the year ending 30<sup>th</sup> April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on .....

.....

Mrs J A Garen

Director

# WALES APE & MONKEY SANCTUARY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021

#### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice (SORP), “Accounting and Reporting to Charities” issued in March 2005 and applicable accounting standards.

#### INCOME

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

#### FUND ACCOUNTING

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	Nil
Building expenditure	4% straight line
Commercial vehicles & plant	25% straight line
Website costs	33% straight line

#### GIFTS IN KIND

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the project. Gifts donated for resale are included in income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**CEFV-YR-ERW PRIMATE RESCUE SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021**

**2. INCOME AND NET INCOMING RESOURCES**

The income and net incoming resources on ordinary activities are attributable to the principal activity of the charity.

Net outgoing/incoming resources on ordinary activities before taxation is after charging:-

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	141,545	107,701
Depreciation	<u>31,348</u>	<u>38,003</u>

**3. DONATIONS AND GIFTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Individuals	187,391	160,664
Gifts in kind	15,500	3,500
Capital donations		
	<u>202,891</u>	<u>164,164</u>

Gifts in kind comprise of :-

Food donations valued by the directors at £15,000 provided by the general public. £500 gift in kind for management of the charities website by View Web Design.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021**

**RESOURCES EXPENDED**

4.

	<b>Basis of Allocation</b>	<b>Animal Welfare</b>	<b>Governance</b>	<b>2021 Total</b>	<b>2020 Total</b>
<b>Salaries</b>	Direct	141,545		141,545	107,701
<b>Contractor Fees</b>	Direct				
<b>Feed Stuff</b>	Direct	26,974		26,974	37,054
<b>Stock</b>	Direct	3,946		3,946	12,488
<b>Vet Fees &amp; Medicines</b>	Direct	6,284		6,284	8,398
<b>Waste Disposal/Safety</b>	Direct	7,763		7,763	2,809
<b>Motor &amp; Travel Costs</b>	Direct	12,529		12,529	20,155
<b>Repairs &amp; Renewals</b>	Direct	827		827	4,231
<b>Utility Costs</b>	Transactions	5,565		5,565	12,910
<b>Promotion and Publicity Costs</b>	Transactions	3,587		3,587	7,024
<b>Sundry Expenses</b>	Direct				
<b>Depreciation</b>	Direct	31,348		31,348	38,003
<b>HP Interest</b>	Direct				
<b>Legal &amp; Professional</b>	Direct				
<b>Office Expenses</b>	Transactions	731		731	239
<b>Bank Charges</b>	Transactions	4,115		4,115	1,082
<b>Bank Interest</b>	Transactions	3,909		3,909	6,359
<b>Telephone</b>	Transactions	1,454		1,454	1,453
<b>Accountancy Costs</b>	Direct		413	413	665
<b>Licenses &amp; Insurance</b>	Transactions	11,845		11,845	10,544
<b>Rates &amp; Water</b>	Transactions	4,317		4,317	5,630
<b>Food</b>	Direct	15,000		15,000	3,500
<b>Operating Lease</b>	Direct	1,336		1,336	1,336
		283,075	413	283,488	281,581

5. **DIRECTORS AND EMPLOYEES**

The average number of employees throughout the year:

	<b>2021</b>	<b>2020</b>
Care and support of primates	7	9
	_____	_____
The wages, salaries and pension costs throughout the period:	£	£
Care and support of primates – wages	141,545	107,701
	_____	_____

The Trustees received no emoluments and there were no reimbursement of expenses. No employee was paid more than £50,000.

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>2021</b>	<b>2020</b>
	£	£
Interest received on bank deposit accounts	-	-
	_____	_____

7. **TAXATION**

The company is a registered charity and as such is exempt from corporation tax.

**WALES APE & PRIMATE SACTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021**

**8. TANGIBLE FIXED ASSETS**

Cost:	Freehold Land £	Building Expenditure £	Commercial Vehicles £	Plant £	Website £	Total £
As at 1 <sup>st</sup> May 2020	2,000	519,117	125,396	275,380	18,100	939,993
Additions		33,724		40,445	500	74,669
Disposals						
As at 30 <sup>th</sup> April 2021	2,000	552,841	125,396	315,825	18,600	1,014,662
Depreciation						
As at 1 <sup>st</sup> May 2020	-	158,649	99,670	216,019	17,238	491,576
Charge for year	-	16,705	7,224	7,254	165	31,348
Disposals	-	-	-	-	-	-
As at 30 <sup>th</sup> April 2021	-	175,354	106,894	223,273	17,403	522,924
Net Book Value						
As at 30 <sup>th</sup> April 2020	2,000	360,468	25,726	59,361	862	448,417
As at 30 <sup>th</sup> April 2021	2,000	377,487	18,502	92,552	1,197	491,738

All fixed assets are employed in the furtherance of the Charity's objects.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2021**

**9. CHANGES IN RESOURCES AVAILABLE FOR CHARITABLE USE**

CAPITAL RE- STRICTED FUNDS £	UNRE- STRICTED FUNDS £	RE- STRICTED FUNDS £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Net movement of funds for the year			-24,979	5,961
			-	
net increase/de- crease in tangible fixed assets:- For direct charitable purposes			43,321	11,795
NET MOVE- MENT IN FUNDS AVAIL- ABLE FOR FUTURE ACTIVITIES			18,342	17,756

**WALES & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021**

<b>10. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amount falling due within one year	-	-
	<hr/>	<hr/>
<b>11. CREDITORS: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank overdraft	-	-
Trade creditors	1,141	1,203
Hire Purchase contracts	2,600	2,600
Short term loan	8,500	5,900
	<hr/>	<hr/>
	12,241	9,703

The bank overdraft is secured by a debenture dated 30<sup>th</sup> September 2004 over the assets of the company.

**12. CREDITORS: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Loans from directors	168,430	104,194
Build Back Loan	-	50,000
	<hr/>	<hr/>
	218,430	104,194

The loans from the directors have no interest charged and there is no intention to repay immediately.

**13. SECURED DEBTS**

**The following secured debts are included within creditors:-**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	2,600	2,600

**WALES & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021**

**14. STATEMENT OF FUNDS**

The restricted capital fund comprises (i) the value of land and buildings costs donated by Mr G Garen and Mrs J A Garen and by Mrs Garen's mother, plus (ii) donations and grants assistance towards the building of the Primate Rescue Sanctuary and Visitors Centre less (iii) depreciation on the related assets.

The Trustees believe a restricted capital fund is a better and more accurate description of this fund rather than an endowment fund.

The directors are drawing up a plan to deal with the deficit on unrestricted funds. They have already lent money to the charity to fund the current deficit, and will consider waiving the loan at some point in the near future.

**WALES APE & MONKEY SANCTUARY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30<sup>th</sup> APRIL 2021**

**15. RELATED PARTY TRANSACTION**

Mr G Garen and Mrs J A Garen were repaid £4,870 being part of their loans to the charity during the year. The amount due to the directors is disclosed in Note 12.

During the year the company also had transactions at arms length with Cefn-yr-Erw Study Centre, a partnership between Mr G Garen and Mrs J A Garen, the Directors.

**16. OPERATING LEASE COMMITMENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Expiring:		
Within one year	1,336	1,336
Between one and five years	<u>3,360</u>	<u>3,360</u>

**APPENDIX 1  
WALES APE & MONKEY SANCTUARY LIMITED**

**SCHEDULE TO THE INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2021**

<b>SCHEDULE OF INCOME RECEIVABLE</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants and donations	202,891	164,164
Adoptions	3,220	6,476
Receipts from visitors	42,975	84,809
Deposit interest	-	-
Sales	9,423	32,093
	<u>258,509</u>	<u>287,542</u>
 <b>LESS SCHEDULE OF EXPENDITURE</b>		
Salaries	145,545	107,701
Contractor Fees	-	-
Feed Stuff	41,974	37,054
Stock	3,946	12,488
Vet fees and medicines	6,284	8,398
Waste disposal/Safety	7,763	2,809
Motor and travel	12,529	20,155
Repairs and renewals	827	4,231
Utility costs	5,565	12,910
Promotion and publicity	3,587	7,024
Depreciation	31,348	38,003
Office expenses	731	239
Bank charges	4,115	1,082
Bank interest	3,909	6,359
Telephone	1,454	1,453
Accountancy cost	413	665
Licences and insurance	11,845	10,544
Rates and water	4,317	5,630
Food	3,500	3,500
Operating lease	1,336	1,336
	<u>283,488</u>	<u>281,581</u>
 <b>SUPLUS/(DEFICIT) FOR THE YEAR</b>	 -24,979	 5,961