

St Christopher's Pre-School

Unaudited Accounts

31 March 2024

St Christopher's Pre-School Contents

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St Christopher's Pre-School Information

Trustees

Laura Nicholson
Takieyah James
Michaela Holbrook
Karen Blake
Ailsa Keeble
Kayley Sinclair
Emma Taylor

Accountants

Cochrane & Co Accountants Limited
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

Bankers

Lloyds TSB Plc
Bitterne Branch
Southampton

Address

St Christopher's Pre-School
St. Christophers Church
Thornhill
Southampton
Hampshire
SO19 6PJ

St Christopher's Pre-School
Trustee's annual report
for the year ended 31 March 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP.

Governing document

The organisation is constituted with charitable principles governed by a Standard Pre-School Learning Alliance (PLA) constitution. In the event of the organisation being dissolved, the members have no liabilities. Any assets would be transferred to the PLA.

Management committee

Committee members are elected for a term of one year, and can be re-elected for a total term not to exceed ten consecutive years.

Membership

Membership is divided into two types, family and affiliate. Family membership covers parents and guardians of children attending the pre-school. Affiliate membership is open to individuals, organisations or other bodies interested in supporting the aims of the pre-school.

Objects and activities

The organisation's aims are to enhance the development and education, primarily under the statutory school age. The organisation promotes these aims through offering appropriate play, education and care facilities.

Public benefit

The main activities for public benefit undertaken during the year were the provision of child care sessions from Monday to Friday for 38 weeks of the year.

The trustees are responsible for the overall running of the pre-school and held regular meetings during the year. The trustees have had regard to the guidance on public benefit issued by the Charities Commission, when exercising any powers or duties to which the guidance may be relevant.

Reserves policy

The trustees have decided that reserves are required to; cover short term expenditure incurred whilst waiting for the next funding payment, provide security for the future of the pre-school, enable the pre-school to meet statutory requirements for sick pay for its staff and to meet redundancy costs in the event of the pre-school closing.

At 31 March 2024 unrestricted reserves totalled £66,726. and restricted reserves totalled £0, giving total reserves of £66,726.

**St Christopher's Pre-School
Trustee's annual report
for the year ended 31 March 2024**

Financial review and funding

The principal funding source continues to be the subsidy provided by Southampton City Council. These funds are topped up by the fees charged to parents and guardians, together with the other fund raising activities.

This year the organisation has continued to expand the education and care facilities to include specific staff training and equipment for special needs children.

The organisation continues to work towards raising money for capital equipment.

Statement of trustees responsibilities;

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the management committee on

Signed on it's behalf by;

Miss L Nicholson
Chair

St Christopher's Pre-School**Registered charity number 1076643****Independent Examiner's Report to the Trustees of St Christopher's Pre-School on the accounts for the Year ended 31 March 2024**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Cochrane, FCA

ICAEW

Cochrane & Co Accountants Limited, 38 Kings Road, Lee-on-the-Solent, Hampshire, PO13 9NU

St Christopher's Pre-School
Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources				
Grants	113,403		113,403	97,334
Fees	4,256		4,256	3,729
Fundraising	-		-	95
Bank interest	161		161	29
Other grants	2,605		2,605	3,260
Total Incoming resources	120,425	-	120,425	104,447
Resources expended				
Fee earning activities				
Wages and salaries	78,905		78,905	79,141
Employers pension	811		811	903
Staff training	267		267	-
Rent	12,535		12,535	11,976
Insurance	-		-	1,280
Recruitment	525		525	-
Milk	1,129		1,129	-
Clothing costs	78		78	-
Trips and events	1,287		1,287	-
Christmas	141		141	-
Equipment, including garden	3,002		3,002	913
	98,680	0	98,680	94,213

**St Christopher's Pre-School
Statement of Financial Activities
for the year ended 31 March 2024**

Governance costs

Bookkeeping	920	920	-
Stationery, postage and photocopying	880	880	624
Accountancy	1,344	1,344	700
Telephone	1,359	1,359	1,160
Repairs and renewals-property	2,471	2,471	2,076
Subscriptions	85	85	-
EYPP	1,274	1,274	-
Depreciation	1,103	1,103	-
DBS	130	130	-
Cleaning	1,108	1,108	-
Other	139	139	5,600

10,813	0	10,813	10,160
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Total resources expended

109,493	0	109,493	104,373
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Net incoming resources

10,932	-	10,932	74
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Reconciliation of funds;

Total funds brought forward	55,794	0	55,794	55,720
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Total funds carried forward

66,726	0	66,726	55,794
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**St Christopher's Pre-School
Statement of Financial Position
as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Equipment, machinery and motor vehicles	12	3,126	4,229
Current assets			
Cash at bank		64,333	52,288
Prepayments		1,342	-
		<u>65,675</u>	<u>52,288</u>
Current liabilities			
Accruals		<u>2,075</u>	<u>723</u>
Net current assets		63,600	51,565
Net assets		<u>66,726</u>	<u>55,794</u>
Funds of charity			
Unrestricted fund		55,794	55,720
Net unrestricted surplus for the year		10,932	74
		<u>66,726</u>	<u>55,794</u>

These accounts were approved by the trustees on

and signed on it's behalf by;

Miss L Nicholson
Chair

St Christopher's Pre-School
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation of accounts

The accounts have been compiled on an accruals basis for the information of the pre-school committee and its members. As such, the preparation of these accounts is governed by the SORP (FRS 102) and with the Charities Act 2011.

The charity is unincorporated.

The charity is a public benefit entity.

Incoming resources

All incoming resources are included in the Statement of Financial Activities, when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Fee income is received from the local Education Authority and from parents and guardians. This is included in the accounts on a receivable basis.

Clothing, brochures and items for resale are included as income when they are sold.

Income from grants and subsidies are accounted for when received.

Outgoing resources

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the organisation delivering its services to the members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the organisation.

Fund accounting

Unrestricted funds are available for use at the discretion of the management committee in furtherance of the aims of the organisation.

Stocks

Stock represents the value of unsold clothing and brochures at the balance sheet date.

Depreciation

Depreciation has been provided at 25% reducing balance on play equipment and 33.3% reducing balance on office equipment.

St Christopher's Pre-School
Notes to the Accounts
for the year ended 31 March 2024

2 Pre-School Learning Alliance

The pre-school is a member of the Pre-School Learning Alliance, and as such, is exempt from taxation on its activities.

3 Management Committee

No members of the management committee received any remuneration during the year.

No committee member or other person related to the charity had any personal interest in any contract or transaction entered into by the organisation during the year.

4 Accumulated Fund

All funds and assets are for the benefit of the pre-school members.

5 Employee numbers

There were 6 employees during the year.

6 Presentation currency

The accounts are presented in Sterling.

7 Independent examiners fees

During the year fees of £0 were paid to the Independent examiner.

8 Trustee remuneration

During the year no trustees were paid remuneration.

9 Trustees expenses

No expenses were paid to trustees in the year.

10 Employees

No individual employee was paid over £60,000.

11 Related party transactions.

There are no related party transactions.

St Christopher's Pre-School
Notes to the Accounts
for the year ended 31 March 2024

12 Plant, machinery and motor vehicles

	Plant and machinery £
Net book value	
At 1 April 2023	4,229
Depreciation	
Charge for the year	1,103
Net book value	
At 31 March 2024	<u>3,126</u>