

Charity Registration No: 1076640

Company Registration No. (England and Wales): 03716044

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

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| Trustees: | Sue Allen Neil Sewell (Resigned 2nd February 2024) Rob Jones Colin Wetherley-Mein Tammy Woodhouse Richard Capewell Adam Wigglesworth Heidi Towse Alastair Peat Richard Claxton Boyd Douglas-Davies (Appointed 26th October 2023) |
| Secretary: | Sally Jenkins (Resigned 28th May 2024) Neil Sewell (Appointed 28th May 2024) |
| Charity number: | 1076640 |
| Company number: | 3716044 |
| Principal address & Registered Office: | Unit 9, Station Approach Wendover Buckinghamshire HP22 6BN |
| Independent Examiner: | c/o Christopher Nisbet Azets Suites B and D Burnham Yard Beaconsfield Buckinghamshire HP9 2JH |
| Bankers: | CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ Lloyds Bank 9 Buttermarket Bury St Edmonds Suffolk IP33 1DF |
| Solicitors: | D C Kaye 34/36 Sycamore Road Amersham Buckinghamshire HP6 5DR |

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(A COMPANY LIMITED BY GUARANTEE)
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**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
CHAIRMAN'S REPORT
For The Year Ended 31 December 2023**

Chairman's Report - Review of 2023

After some years of unavoidable disruption to the charity's work, 2023 was a year of consolidation and development.

Thanks to the efforts of those we work with, Greenfingers Charity continued to support children's hospices across the UK, enabling more life-limited children to enjoy time with their families and carers in well-designed gardens, whether through play and fun or therapeutic rest and relaxation.

In my third year as Chairman, I was pleased to attend the official openings of two new Greenfingers gardens and to see them being enjoyed by so many. It has been a great privilege to visit those hospices and to see and hear about the difference our gardens make, not only to children but to all those involved, who benefit from spending time outside and being close to nature.

I must thank our Gardens Committee, the Director of Finance and Resources and the Garden Project Manager along with the designers and landscapers who continue to innovate and inspire us all, thus ensuring the gardens are sustainable, safe and fit for purpose.

Following the launch of our Silver Anniversary Appeal in 2022, this year saw our income exceed £647k, bringing us closer to our target of £2,000,025 by the summer of 2025. In the current challenging fundraising climate, we recognise the need for innovation and imagination, not only in raising awareness of the charity but also in increasing those vital donations. I am grateful to our Fundraising and Communications Director who continued to find ways to develop our income streams and identify new PR opportunities.

I would like to thank our Fundraising Committee for their support in this and their commitment and enthusiasm throughout the year. My thanks also go to our Patrons - Jim Carter, Imelda Staunton and David Domoney and our loyal Ambassadors and supporters, who all give their time and energy in raising funds and helping the charity in so many ways. They all play such an integral part in ensuring Greenfingers continues to grow and fulfil its key role within the Children's Hospice movement.

It is reassuring to know that the Treasurer and Finance Committee keep a watchful eye on all our activities, ensuring that we adhere to the necessary budgetary controls and the statutory and accounting requirements of a charity.

I must recognise the Board of Trustees, all of whom are also members of the committees already mentioned. I personally value their enthusiastic support in everything we do.

Finally my thanks goes to our staff who work tirelessly and efficiently for the good of the charity.

We are immensely proud of all that we have achieved in 2023 and look forward to our celebratory year in 2024 that will see more projects completed and being developed, and with our beautiful gardens being enjoyed by hospice communities across the UK.



Sue Allen
Voluntary Chairman

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

The Board of Trustees are pleased to present their annual Directors' report and financial statements of the charity for the year ended 31 December 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees have paid due regard to the guidance on public benefit issued by the Charity Commission.

Our principal purpose and activity

The charitable company raises funds from the horticultural industry and beyond. The Trustees have decided to continue using the funds raised to design and build magical therapeutic outdoor garden spaces for life-limited children and their families and carers to improve their time spent in hospices across the U.K, in line with our Charitable objectives.

Vision

To be able to provide all life-limited children, families and carers, within their hospice, emotional support through the power and pleasure of nature.

Objectives for the period of this report

It remained the overall aim of the Trustees that designing, planning and providing bespoke gardens for life-limited children, their families, and carers to improve their time spent in hospices across the UK will continue to be the main use of the charity's funds whilst there continues to be a strongly identified need.

The specific aims and achievements for 2023 were:

1. Review the Garden Strategy, to ensure the charity is able to offer appropriate and timely support to children's hospices.

This has been reviewed by the Trustee Board and continues to be a working document under regular review.

2. Introduce more regular volunteering days in completed Greenfingers gardens to support the hospices with the maintenance and longevity of the gardens.

We continued to work successfully with our corporate partners to provide regular garden focused volunteering opportunities throughout the year.

3. Continue to build new corporate partnerships, from both within and outside the garden industry and introduce a legacy campaign.

We continue to build new corporate partnerships through the Silver Anniversary Appeal, and are working to introduce a legacy campaign.

4. Supported by volunteers, introduce a new fundraising walk in the north of England to enable those in that area to take part in our flagship event, Garden Re-Leaf Day.

We were pleased to introduce a North Walk with the help of Volunteer Ambassadors in the Peak District.

5. Look at streamlining the Finance and Fundraising administration processes to enhance productivity and efficiency.

Efficiencies have been made via automated ledger entry and the introduction of a monthly finance checklist, this work continues.

6. Continue to review all the charity's policies particularly Risk Management to ensure continued good Governance.

The process of reviewing policies on rotation is documented and ongoing.

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

2023 Garden planning and progress

We were delighted to see the great progress made on Greenfingers Garden projects during 2023. We officially opened two new gardens, and throughout the year we engaged with hospice teams, designers, and landscapers to ensure more gardens will come to life in 2023/4.

Completed Gardens

At **Haven House** (Woodford Green), the garden was opened on 19th April, officiated by the designer, Tom Hoblyn. Once an unused woodland at the rear of the hospice, the 300m² space is now home to a series of boardwalk-style pathways which lead to secluded and private refuges where children, families, and staff can come together for therapies or peaceful solace. The garden is a haven for wildlife, and the new planting is such that each season of the year will provide something new for all visitors to enjoy.

Together with the hospice team, we and our corporate partners have been providing ongoing support through volunteering days.

At **Jigsaw, Cumbria's Children's Hospice (Carlisle)**, children, young people and families we celebrated the official opening of the sensory and play gardens. Bruce Walker, the garden designer, drew his inspiration from the many colours of the hospice's logo, creating several different zones. This new interactive space is now a festival of colour and home to a 'Green Jungle Garden', a 'Yellow Wildlife Garden' and an 'Indigo Sensory Area' for relaxation. There is also a play area, a mini racetrack, and a garden for growing herbs and experimenting with seeds. The official garden opening took place on 15 June 2023, officiated by Julie Clayton and Sue Allen.

A new Courtyard Garden at **Derian House** (Chorley) was also completed in 2023, thanks to Chris Forshaw and Milieu Landscape Design Ltd. Before the build, this once-tired space was only accessible through the main hospice building and bedrooms, disrupting the crucial privacy of these areas. Now, a mixture of interactive zones is linked via a central covered space with subdued lighting and extra seating which overlooks the garden.

Gardens in progress

Following the challenges we saw during COVID-19, we were delighted that the long-awaited builds started at **The Nook, part of East Anglia Children's Hospices** and **Demelza** in Sittingbourne. We look forward to seeing these new accessible gardens officially opening and being enjoyed by all. We are grateful to Ann-Marie Powell Gardens and Stewart Landscapes, Fisher Tomlin & Bowyer, and Baylis Landscape Contractors Ltd for their dedication and commitment to bringing these two gardens to life.

We also developed the designs for the new projects at **Hope House** (Oswestry) and **Acorns Children's Hospice** (Walsall) in 2023. We thank CW Studio and VaRa Garden Design for their inspiration and vision and look forward to appointing landscapers in 2024.

At the end of the year, our pipeline of hospices included **Chestnut Tree Hospice** (Arundel, West Sussex), **Bluebell Wood Children's Hospice** (Sheffield) and **James Hopkins Trust** (Gloucester). We look forward to progressing these projects throughout 2024.

Looking ahead as well as new garden builds, we aim to continue to provide additional help to the hospices we work with to ensure new and existing Greenfingers Gardens remain sustainable and have longevity. Working together, our operational team, Garden Committee and Board of Trustees continue to develop the charity's overall Garden Strategy, with a special focus on the Garden Makeover and Re-Fresh initiatives in 2024.

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

2023 Financial Review

The charity had another good year with income received amounting to £647,235, this is an increase of £40,608 (7%) on the previous year (2022: £606,627). This was achieved by the continued hard work of the Fundraising team and our many supporters.

The main sources of income in 2023 were from donations £326,691 (2022: £363,531), charitable activities £175,798 (2022: £110,534) and other fundraising activities £131,282 (2022: £126,138). Further information on the income for 2023 is detailed in the fundraising report.

The charity had a total expenditure of £664,487 (2022: £463,053), of which £526,111 was spent on charitable activities (2022: £364,921) and £138,376 (2022: £98,132) spent on raising funds. There was a total expenditure of £452k on garden projects. Two children's hospice gardens were opened during the year and two others completed (£367k). Two projects were at the design stage (£36k). There were further garden projects in the planning stage including a planned Garden Maintenance initiative and Garden Makeover programme for 2024.

Fundraising expenditure of £138,376 (2022: £98,132) was 41% higher than 2022 due to more in-person events held in 2023, inflationary increases in venue, marketing costs and fundraising salaries increased due to the employment of an Events and Digital Fundraiser during the year.

Overhead costs increased by 2% at £59,283 (2022: £58,107) due to inflationary increases in office overheads and higher bank charges with more funds under management, this was offset by lower salary and legal costs. It should be noted that a conscious effort continues to be made by the Directors and Trustees to keep expenditure low. Cash flow management continues to be a priority.

The Charity ended the financial year in a strong position. For the year ending 31 December 2023 the total Fund balances were £1,274,850 (2022: £1,292,102) of which £185,880 (2022: £373,890) are restricted funds for completion of the 2024/25 garden projects, including Acorns, Walsall (£93,959), Chestnut Tree House, Arundel (£43,750), continuing with the Garden Makeover initiative (£19,933) and the launch of the Greenfingers Garden Maintenance program (£22,532).

The unrestricted reserves of £1,088,970 (2022: £918,212) are split into Designated Funds of £605,995 (2022: £485,840) for future garden projects where a firm commitment has been made to the Hospice, an Operational Contingency Fund of £262,282 (2022: £242,997), which is calculated as 9 months running costs. (It is no longer considered necessary to include an allowance for the impact of inflation on the cost of future gardens as the rate of inflation has reduced and the outlook is favourable).

The remaining balance of £220,693 (2022: £189,375) will enable the charity to continue its charitable activities during 2024/5 and beyond knowing the reserves are robust.

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

Investment powers and policy.

The Trustees operate a low-risk strategy and keep restricted funds in interest bearing deposit accounts, some of which are fixed for six months to one year, aiming to achieve a better interest rate. The aim is to achieve a rate that at least matches inflation. During 2023 rates started to increase as the Bank of England raised the base rate, making it possible to earn up to 5% on a fixed rate deposit. Continued use is being made of the CAF Deposit platform managed by Flagstone Investment Management in order to access better interest rates. At 31 December 2023 73% of the overall bank balance was held in deposits on the CAF Platform. Other deposit accounts are held in various short notice accounts for ease of access. The deposits are reviewed quarterly with both the Finance Committee and at the Trustee Board meetings.

Reserves Policy and Going Concern.

It is the policy of the Board of Trustees to hold enough reserves to enable the charity to achieve the following objectives:

- to continue to operate in the event of a shortfall in income and to cover any unplanned emergency expenditure such as a large unforeseen repair bill;
- to provide an adequate level of operational resilience against other risks that the Charity may face in the course of its business e.g. the current cost of living crisis and high inflation;
- to ensure that sufficient and appropriate resources are available to deliver our charitable aims:

The Trustees review the level of reserves annually in line with the budget and three year business plan. However the reserves are monitored regularly throughout the year by the Finance Committee, which meet quarterly. As the charity relies solely on donations and fundraising initiatives for its income, the Trustees have taken the decision to maintain a prudent level of reserves that the charity should hold at a minimum of nine months to cover fundraising and overhead costs. A budget of £262,282 has been allocated for 2023 (2022: £242,997). The Trustees consider this adequate for the charity's current operational needs, as new garden projects will not proceed until sufficient funds are in place.

Total Charity Funds at 31 December 2023 were £1,274,850 (2022: £1,292,102). This includes restricted reserves of £185,880 (2022: £373,890) which are retained to deliver specific garden projects, where the design and build are in process. The unrestricted reserves of £1,088,970 (2022: £918,212) are split between:

-designated reserves for new specific garden projects of £605,995 (2022: £485,840). These reserves are where a commitment has been made to the hospice to build a garden and planning has begun. Although not a legal contract the Trustees regard such promises as binding, and therefore do not enter such commitments, nor engage in costly design and planning work, unless the finance has been set aside to ensure that such projects will proceed to completion without risk of cancellation, curtailment, or delay on financial grounds. In this designation of funds the approximate cost of pledged projects is estimated from site visits backed by previous professional experience of project costs.

-operational contingency fund of £262,282 (2022: £242,997) representing nine months of normal spend for the charity.

-general reserves of £220,693 (2022: 189,375), are free reserves that are used for ensuring adequate funds are available for each specific garden project and can be used to supplement any shortfall on restricted fund projects when required.

Even though inflation in the UK has fallen from the high levels seen in 2023, there remains a high level of economic uncertainty in the world due to unrest and war in Ukraine and the Middle East. These factors may impact the prices of materials, petrol and energy, which in turn affect the garden build costs. However, costs are continually being reviewed, resulting in a considered tender process as more value engineering is undertaken. The Trustees believe that with careful controls there will not be an impact on the long term viability of the Charity and as such believe the organisation continues to be a Going Concern.

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

Fundraising and Communications.

We have enjoyed a full and varied fundraising year and have been overwhelmed by the support and generosity shown to Greenfingers, especially against the background of the cost-of-living crisis and continuing war in Ukraine.

In 2022 we launched the Silver Anniversary Appeal, through which we are aiming to raise £2,000,025, by mid-2025. Thanks to the generosity of our supporters and the commitment of our small Fundraising & Communications team, £647,235 was raised in 2023. This brings the total raised through the Appeal to £1,247,263, ensuring we remain on track to achieve our ambitious fundraising target.

Income from Trusts & Foundations and other grant funders remained positive and restricted funding totalled £84k. We are grateful to The C D & R Foundation, The D'Oyly Carte Charitable Trust, The Homelands Charitable Trust, The Hospital Saturday Fund, The Peter Harrison Foundation, The Roland Callingham Foundation, The Winifred Trust, and The Worshipful Company of Gardeners for their generosity this year.

Support from the Horticultural Industry, our primary funders, continued throughout 2023. Their fundraising was kickstarted at the beginning of the year by the Garden Centre Association, who raised £92k at their annual conference.

Donations were received from companies and trade associations. Charity of the Year partners, including British Garden Centres, Clarins, Evergreen Garden Care and Woodmansterne, held events and raised money through trade promotions, the sale of carrier bags, greeting cards, peat-free compost, and other activities. Gifts in Kind, and the support of volunteers who gave their time to help at events and in Greenfingers Gardens, enabled us to fund-save.

Income from events performed well and our annual flagship fundraiser, Garden Re-leaf Day saw a total of £75k raised and over 250 participants and volunteers got involved. Garden Centres, QVC, and its vendors took part and used the event to boost their sales at the start of the gardening season. We introduced a new walk in the Peak District National Park and held the much-loved walk and cycle challenge in the Chilterns which our friends at British Garden Centres sponsored. Garden Re-Leaf Day events were also organised by individuals and groups who fundraised at home, in schools and their gardens. Since 2012, we are pleased to report that over £932k has been raised through the event.

Our Patrons Imelda Staunton and Jim Carter hosted the annual Fundraising Dinner and saw over 130 guests come together at Pendley Manor Hotel in Tring. At the event, supporters were thanked for their fundraising efforts during the year and for their ongoing commitment to the Appeal. We were delighted that the silent and live auctions, and a raffle, on the night raised £36k.

Supporters challenged themselves at the London Landmarks Half Marathon and Wing Walk, raising £7k and £10k respectively. Our Ambassadors continued to support us, with Martin Cowell completing a 900-mile cycle ride, from the Tyne to the Rhine, raising £6.5k. and the Bearded Growers and Friends' sponsored walk raised over £3k.

We were delighted to receive a pledge of £100k, from an Ambassador and long-term supporter. At the donor's request, the funds will be restricted to support a new kitchen garden at Chestnut Tree, a children's hospice in West Sussex. The initial tranche of funding, £35k, was received in December, the remaining balance will be paid in two instalments, in 2024/5.

During the year, we continued to build the Greenfingers brand through the press, our website, and social media channels. The number of followers and our reach on Instagram, Facebook and LinkedIn grew and promoting our work through these platforms is helping to increase our supporter base with many followers now choosing Greenfingers to benefit from their fundraising and storytelling.

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

Aims for 2024

It remains the overall aim of the Board of Trustees that the charity continues designing, planning, and providing gardens for life-limited children, their families and carers who spend time in hospices across the UK. Through our work, we aim to enhance the lives of those children and their families for whom a hospice is an integral part of their lives.

As the nation's love of gardens, gardening and outside spaces has grown, so too has the need for specialist, well-designed therapeutic gardens in children's hospices. As such, our ongoing support of children's hospices, whether creating new gardens or revisiting older gardens, continues to be the basis on which the charity's funds are used.

Specific Objectives for 2024

The timing of the specific objectives below is kept under constant review during the year by the Board of Trustees.

1. Review the Garden Strategy annually, to ensure the charity continues to offer appropriate and timely support to children's hospices throughout the UK.
2. Introduce an annual minimum of six volunteering days, to support the maintenance of the Greenfingers gardens.
3. Produce agreed, efficient and stakeholder driven Maintenance (Re-Fresh) and Garden Makeover plans, to cover the existing Greenfingers Gardens by October 2024.
4. Continue to work with donors towards the fundraising objective of the Silver Anniversary Appeal of £2,000,025 by June 2025.
5. Increase resources to achieve the fundraising objectives, recruiting a part time Events Fundraiser
6. Increase the participation and social media reach of our flagship event, Garden Re-Leaf Day by 10% year on year.
7. Produce a quarterly e- newsletter and increase subscribers by 10% year on year.
8. Annually review the Charity's policies and procedures to ensure continued good Governance.
9. Our strategic objective is to move towards paperless office administration by December 2024.

Long Term Aims and Objectives

The Board of Trustees agreed a strategy plan 2022-2024 which is reviewed annually. The key objectives are:

1. Subject to sufficient funds being available, aim to build 3 outdoor garden spaces each year, for life-limited children, their families and carers who spend time in hospices, while the demand for both new and renovated spaces exist.
2. The charity has introduced an ambitious maintenance programme, to ensure the longevity of the charity's gardens and plans to continue with the Garden Makeover programme started in 2021.
3. Continue to raise funds via Grant Making Trusts, major donors, corporate partnerships, Garden Re-Leaf Day, and the Garden Industry as a whole.
4. Increase awareness of Greenfingers Charity and its work through social media channels, regular e-newsletters, engaging films, and other methods.
5. Create a network of fundraising and volunteer support around each garden project by making good use of Ambassadors and encouraging corporate support through volunteer planting days.
6. Aim to restore staffing to pre-COVID 19 levels and to further expand the infrastructure to ensure the 25th Silver Anniversary Appeal succeeds.
7. Ensure the charity's infrastructure provides the support necessary to ensure staff have the correct equipment to work efficiently by implementing a Capital replacement budget.
8. Governance Policies are regularly reviewed, including Health and Safety Policies, Risk Management Register and Business Continuity Plan.
9. Plan for Trustee succession to ensure a sound mix of skills, knowledge, and diversity. The Board is actively encouraged to recommend future trustees to ensure the charity continues to be guided by a vibrant, enthusiastic, and professional group.
10. Reduce our environmental impact from our operations, working with our suppliers particularly in the garden industry. And to be an environmentally responsible charity.

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees and officers serving during the year were:

| | |
|----------------------|------------------------------|
| Sue Allen | (Voluntary Chairman) |
| Richard Capewell | (Voluntary Treasurer) |
| Rob Jones | |
| Colin Wetherley-Mein | |
| Neil Sewell | (Resigned 2nd February 2024) |
| Tammy Woodhouse | |
| Adam Wigglesworth | |
| Heidi Towse | |
| Alastair Peat | |
| Richard Claxton | |
| Boyd Douglas-Davies | (appointed 23 October 2023) |

Key Management personnel:

| | |
|--|--|
| Director of Finance & Resources | Sally Jenkins (Resigned 31st March 2024) |
| Director of Fundraising & Communications | Linda Petrons |
| Operations Director | Neil Sewell (Appointed 12th February 2024) |

Founder President:

Richard Jackson

Honorary Members:

John Little, Peter Field, Chris Webb, John Ashley, Jane Livesey, Caroline Owen, Andy McIndoe, Warren Haskins.

Patrons:

Jim Carter CBE, Imelda Staunton OBE, Ann-Marie Powell, Adam Frost, David Domoney

Structure, Governance and Management

Governing Document

The organisation is a company limited by guarantee, incorporated on 15 February 1999 and registered as a charity on 19 July 1999. None of the Directors have any beneficial interest in the company. In the event of the charity being wound up the members are required to contribute an amount not exceeding £10. The company is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the Articles of Association the charity may by ordinary resolution appoint a person who is willing to act to be a Director (Trustee). No Director is able to serve for more than two consecutive four year terms. At the 2017 AGM, held on 10th January 2018 a Special Resolution was unanimously passed by the Directors (Trustees) to increase the term of office from three to four years, which took effect immediately post agreement of Companies House and the Charity Commission. The minimum number of Directors is three and is currently not subject to any maximum.

All members are circulated with invitations to nominate Trustees (Directors) prior to the AGM advising them of the retiring Trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed. This is done in line with best practice from organisations such as the Charity Commission, ACEVO, and NCVO.

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

Trustee induction and training

New Trustees undergo a half day induction day to brief them on: their legal obligations under Charity and Company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other Trustees. New Trustees are encouraged to visit one of our garden projects to see and hear more about the benefits of a Greenfingers Charity garden. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Charity is governed by the Trustees who administer the charity. The Board meet quarterly. Day to day management is delegated to the Director of Finance and Resources and Director of Fundraising and Communications who are appointed by the Trustees. There are sub-committees covering finance, fundraising and garden development who meet on a regular basis to facilitate effective operations. The Directors have delegated authority, approved by the Board for operational, financial and employment matters. Authorisation levels for expenditure are in place.

Related parties and co-operation with other organisations

None of our Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager of the charity with a contracted individual or company must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. Any conflicts of interest are declared at the beginning of each Board meeting. The charity continues to outsource certain services e.g. creative services such as design and print, IT support, public relations, Trust fundraising applications on an as and when needed basis.

Pay policy for senior staff

All Trustees give their time freely and on a voluntary basis and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in notes 11 & 13 to the accounts.

The pay of the staff is intended to be reviewed annually on a discretionary basis. An increase of 5% was awarded to all staff effective 1 January 2023. The charity is auto-enrolled into the NEST pension scheme. The employer's contribution to the scheme remains at 5%.

During the year, the charity continued to be supported by a combination of permanent members of staff and freelance roles.

The Director of Finance and Resources and Director of Fundraising and Communications were together responsible for the day to day running of the charity. The voluntary Chairman devoted her time to overseeing the charity's key objectives.

As at the end of 2023 there were four permanent members of staff (one full time and three part time), supported by three freelancers, a Trust Fundraiser, Digital Communications Officer and a Gardens Project Manager.

The Director of Finance and Resources retired in March 2024 post reporting period, this role was replaced by a Director of Operations who was appointed in February 2024.

Volunteers

The Charity continues to have volunteers at the core of all its work. The members on the Board of Trustees are all volunteers. The charity has a large number of Ambassadors across different regions, who provide assistance in a number of different ways, such as securing Gifts in Kind to support new garden projects, helping at or arranging fundraising events. Other volunteers help in the creation of new outdoor garden spaces, and carry out adhoc tasks. Their effort and dedication is invaluable and directly helps Greenfingers Charity deliver its charitable aims.

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT
For The Year Ended 31 December 2023**

Risk Management

The Trustees are responsible for overseeing the charity's risk management strategy. This is managed through a Risk Management Register, which is incorporated in the annual budget review process. All financial, operational, governance and reputational risks are reviewed to assess their likelihood and potential impact. Each risk is identified using a traffic light system. Out of nineteen potential risks identified there were currently no high level red risks but their probability and resulting consequences were identified. Steps to mitigate the risk have been put in place. Examples of mitigating steps are:

- the Charity is building strong reserves and monitoring cash flow sensitivity regularly to ensure it can meet its commitments
- the Fundraising Committee has a three year plan identifying potential areas for loss of income and major dependencies
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual budget review
- the implementation of procedures to minimise or manage any potential impact on the charity should these risks materialise. For example freelance staff on contracts which can be terminated at 4 weeks' notice.
- the Director of Finance and Resources works closely with the Finance Committee which meets quarterly, between Board meetings, to review cash flow and expenditure. Quarterly management reports are presented to the Board
- the review of the 5 year strategy plan at the quarterly Board meetings

Financial sustainability is the major risk to the charity, the key element in the management of this is the regular review of available liquid funds to settle debts as they fall due. There is active management of the charity's trade debtors and creditors balances to ensure the charity always has sufficient working capital. The charity has a policy not to start a garden before the funds are in place before hand.

On behalf of the Trustees



Sue Allen

Date: 18-Jul-24

Voluntary Chairman

Greenfingers Charity,
Unit 9 Station Approach,
Wendover,
Bucks. HP22 6BN

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINERS UNQUALIFIED REPORT
TO THE TRUSTEES OF GREENFINGERS CHARITABLE COMPANY**

I report to the Trustees on my examination of the accounts of Greenfingers Charity (the charitable company) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Nisbet

Mr Christopher Nisbet

FCA

Azets

Suites B and D

Burnham Yard

Beaconsfield

Buckinghamshire

HP9 2JH

United Kingdom

Dated: 31/07/2024

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
For The Year Ended 31 December 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|--------------------------------------|-------|----------------------------|--------------------------|-----------------------------|--------------------|
| <u>INCOME FROM:</u> | | | | | |
| Donations and legacies | 2 | 126,330 | 200,361 | 326,691 | 363,531 |
| Charitable activities | 3 | 175,798 | - | 175,798 | 110,534 |
| Other fundraising activities | 4 | 131,282 | - | 131,282 | 126,138 |
| Investments | 5 | 13,464 | - | 13,464 | 6,424 |
| Total income | | 446,874 | 200,361 | 647,235 | 606,627 |
| <u>EXPENDITURE:</u> | | | | | |
| Raising Funds | 6 | 138,376 | - | 138,376 | 98,132 |
| Charitable activities | 6 | 74,134 | 451,977 | 526,111 | 364,921 |
| Total expenditure | | 212,510 | 451,977 | 664,487 | 463,053 |
| Net income/(expenditure)for the year | | 234,364 | (251,616) | (17,252) | 143,574 |
| Gross transfers between funds | 18 | (63,606) | 63,606 | - | - |
| Net movement in funds | | 170,758 | (188,010) | (17,252) | 143,574 |
| Fund balances at 1 January 2023 | | 918,212 | 373,890 | 1,292,102 | 1,148,528 |
| Fund balances at 31 December 2023 | | 1,088,970 | 185,880 | 1,274,850 | 1,292,102 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

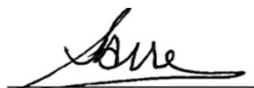
GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
As At 31 December 2023

| | | 2023 | 2022 |
|--|-------|-------------------------|-------------------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 14 | 3,504 | 4,727 |
| Total Fixed Assets | | <u>3,504</u> | <u>4,727</u> |
| Current assets | | | |
| Debtors | 15 | 47,762 | 38,014 |
| Cash at bank and in hand | | 1,292,425 | 1,293,251 |
| Total Current Assets | | <u>1,340,187</u> | <u>1,331,265</u> |
| Current liabilities | | | |
| Creditor amounts falling due within one year | 16 | 68,841 | 43,890 |
| Net Current assets | | <u>1,271,346</u> | <u>1,287,375</u> |
| Total assets less current liabilities | | <u>1,274,850</u> | <u>1,292,102</u> |
| Net Assets | | <u><u>1,274,850</u></u> | <u><u>1,292,102</u></u> |
| The funds of the charity: | | | |
| Restricted funds | 17 | 185,880 | 373,890 |
| Unrestricted funds: | 19 | | |
| General Reserves | | 220,693 | 189,375 |
| Operational Contingency Reserves | | 262,282 | 242,997 |
| Designated Funds | | 605,995 | 485,840 |
| Total Charity Funds | 21 | <u><u>1,274,850</u></u> | <u><u>1,292,102</u></u> |

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts. The notes on pages 19-27 form part of these accounts.

The accounts were approved by the Board on 18 July 2024



Chair of Trustees
Sue Allen



Treasurer (Trustee)
Richard Capewell

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
For The Year Ended 31 December 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|------------------|------------------|
| Cash used in operating activities | 23 | <u>(13,312)</u> | <u>156,002</u> |
| Cash flows from investing activities | | | |
| Interest income | | 13,464 | 6,424 |
| Purchase of tangible fixed assets | | (978) | (6,173) |
| Cash provided by (used in) investing activities | | <u>12,486</u> | <u>251</u> |
| Increase(decrease) in cash and cash equivalents in the year | | <u>(826)</u> | <u>156,253</u> |
| Cash and cash equivalents at the beginning of the year | | <u>1,293,251</u> | <u>1,136,998</u> |
| Total cash and cash equivalents at the end of the year | | <u>1,292,425</u> | <u>1,293,251</u> |

**GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023**

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis and the Trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

c) Income

All incoming resources is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are recorded in the period to which they relate.

The value of services provided by volunteers has not been included in these accounts. See note 2 for further details.

Investment income is included when receivable.

Donations in kind are included at a reasonable estimate of their gross value to the charity.

d) Interest receivable

Interest on funds held on deposit is included when received and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

Within Unrestricted funds there are two designations:

- A Future Gardens Fund (Designated Funds) given the Trustees policy is that discussions and the planning process for new gardens will only commence with hospices when the funds are available to realise the project.
- An Operational Contingency Fund representing nine months of normal spend of the charity including recognition of legal and contractual liabilities in relation to leases, employment etc, so the charity can continue to operate during any severe interruption of income.

Restricted funds are donations where the donor has specified they are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES ON THE ACCOUNTS
For The Year Ended 31 December 2023

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

All support and governance costs are allocated to the one charitable activity of the design and building of gardens for children with life-limiting conditions and their families.

i) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset Category

| | |
|----------------------------------|--|
| Fixtures, fittings and equipment | On a straight line basis over a 3 year useful life |
|----------------------------------|--|

j) Debtors

Accrued income is recognised at the amount reasonably expected to be received, based on activities undertaken during the period.

Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023

2 Donations and legacies

| | Unrestricted funds | Restricted funds | Total 2023 | Total 2022 |
|---------------------------------------|-----------------------|---------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Summary of monetary Donations: | | | | |
| Legacies | 2,500 | - | 2,500 | - |
| Donations: | | | | |
| Grant making Trusts | - | 84,406 | 84,406 | 180,436 |
| Corporate Donations | 13,910 | 40,000 | 53,910 | 24,070 |
| Other Donations | 104,249 | 68,669 | 172,918 | 150,831 |
| Total monetary donations | 120,659 | 193,075 | 313,734 | 355,337 |
| Donations in kind | 5,671 | 7,286 | 12,957 | 8,194 |
| | <u>126,330</u> | <u>200,361</u> | <u>326,691</u> | <u>363,531</u> |

Restricted Grant making Trust Donations totalling £84,406 were received by the charity during the year for specific garden projects (2022: £171,636). Grants were received from The Winifred Trust and The Peter Harrison Foundation. Corporate donations were received from Clarins UK £40,000 (2022: £10,500).

Other donations included restricted donations from LOFA £10,000 (2022: £10,000) restricted to Acorns, Walsall and Millbrook Garden Centre £14,919 (2022: £9,228) restricted to Demelza House, Kent.

Donations in kind were received for Demelza House, Kent, EACH The Nook, Norfolk and Hope House, Oswestry. Gifts in Kind for the garden projects were received from: Evergreen Garden Care, Rolawn, Deco-Pak, The Entomological Society, Johnsons Lawn Seed and Tendercare.

The Charity benefitted from a donated stand at GLEE Exhibition this year. Other forms of donations gifted were in the form of refreshments and raffle prizes for a number of events.

The charity benefits greatly from the involvement and enthusiastic support of a growing number of volunteers, details of which are given in our annual report. In accordance with the Charities SORP (FRS102), the economic contribution of general volunteers is not recognised in the accounts.

3 Income from charitable activities

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Charity of the Year (including Evergreen and Stihl) | 3,613 | 49,433 |
| Conferences and Awards (Garden Trade Events) | 121,303 | 20,591 |
| Trade Promotions | 37,627 | 25,602 |
| Schools | 1,098 | 1,209 |
| Auctioneers Project (Turn Old into Gold) | 4,630 | 5,839 |
| Horticultural Society Golf Day | 7,527 | 7,860 |
| | <u>175,798</u> | <u>110,534</u> |

4 Income from fundraising events

| | 2023 | 2022 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Garden Re-Leaf Day | 75,319 | 57,540 |
| Sponsorship | 1,000 | 250 |
| Fundraising Dinner | 36,220 | 45,214 |
| Open Gardens | 276 | 3,160 |
| RHS Chelsea Flower Show | 0 | 5,676 |
| Floral Friday | 2,076 | 2,646 |
| London Landmarks Half Marathon | 6,654 | 11,652 |
| Wing Walk | 9,737 | 0 |
| | <u>131,282</u> | <u>126,138</u> |

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023

5 Investment Income

All of the charity's investment income of £13,464 (2022:£6,424) arises from money held in mainly one year fixed interest bearing deposit accounts held via the CAF Charity Deposit platform managed by Flagstone Investment Management. Poor performing deposit accounts previously held with Barclays and Virgin Money were transferred to the platform.

6 Analysis of expenditure on charitable activities and raising funds

| | Charitable Expenditure | Fundraising Costs | Total 2023 | Total 2022 |
|---------------------------------------|---------------------------|----------------------|-----------------------|----------------|
| <u>Raising funds</u> | £ | £ | £ | £ |
| Fundraising & Communications salaries | | 76,795 | 76,795 | 52,953 |
| Fundraising & Communications services | | 17,095 | 17,095 | 13,443 |
| Fundraising & Communications expenses | | 41,703 | 41,703 | 31,272 |
| <u>Charitable activities</u> | | | | |
| Project expense (Note 7) | 451,977 | - | 451,977 | 296,277 |
| Website costs | 7,122 | - | 7,122 | 6,327 |
| Governance costs (Note 9) | 13,403 | - | 13,403 | 11,294 |
| Support costs (Note 9) | 45,556 | - | 45,556 | 46,198 |
| Insurance Costs | 1,149 | - | 1,149 | 1,031 |
| Postage & stationery (Note 9) | 324 | 447 | 771 | 1,079 |
| Public Relations | 6,580 | - | 6,580 | 3,179 |
| Bad Debt Write Off | - | 2,337 | 2,337 | - |
| | 526,111 | 138,376 | 664,487 | 463,053 |

Expenditure on charitable activities was £526,111 (2022:£364,921) of which £74,134 was unrestricted (2022:£68,644) and £451,977 was restricted (2022:£296,277) to garden projects.

7 Project expenses

| | | |
|--|----------------|----------------|
| This table shows the costs of the Garden projects in 2023 | 2023 | 2022 |
| Completed Projects: | £ | £ |
| Haven House Children's Hospice, Essex-Phase 2. Opened April 2023 | 2,921 | 17,601 |
| Ty Hafan Children's Hospice, Cardiff-Opened April 2022 | 0 | 2,970 |
| St Oswalds Children's Hospice, Newcastle-Opened October 2022 | 0 | 2,588 |
| Rainbows Children's Hospice, Loughborough-Completed September 2020 | 0 | 78 |
| Derian House, Chorley-Completed. Opening planned for 2024 | 29,344 | 59,148 |
| EACH, The Nook, Norwich-Build complete Opening planned for June 2024 | 195,164 | 23,053 |
| Jigsaw Children's Hospice, Cumbria-Opened in June 2023 | 4,916 | 174,142 |
| Demelza House, Kent-Build Complete, opening planned for May 2024 | 172,152 | 5,556 |
| Projects In progress: | | |
| Hope House, Oswestry-Master plan design completed. | 17,400 | 7,398 |
| Acorns, Walsall-Concept design completed. | 19,041 | - |
| Garden Makeover Program-Variou including Bluebell Wood ,Sheffield | 7,606 | 721 |
| Garden Maintenance-Richard House | 2,804 | 1,666 |
| Future Project Research and Preparation: | | |
| Other Children's Hospices-Planning | 629 | 1,356 |
| | 451,977 | 296,277 |

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023

8 Summary analysis of expenditure and related income for charitable activities

| | Charitable Activities | Fundraising Activities | Total 2023 | Total 2022 |
|-------------------------------------|--------------------------|---------------------------|-----------------------|---------------|
| | £ | £ | £ | £ |
| Costs | (526,111) | (138,376) | (664,487) | (463,053) |
| Fundraising & Charitable activities | 175,798 | 131,282 | 307,080 | 236,672 |
| Donations and Legacies | 326,691 | - | 326,691 | 363,531 |
| Net cost funded from other income | (23,622) | (7,094) | (30,716) | 137,150 |

9 Analysis of Governance and support costs

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are allocated to the one charitable activity in the year i.e. to create the design and build of magical gardens for children in hospices (see note 7).

Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

Analysis of Governance and support costs

| | | Office Support | Governance Costs | Total 2023 | Total 2022 |
|-----------------------------------|-------------------|-------------------|---------------------|-----------------------|---------------|
| | | £ | £ | £ | £ |
| Salaries & related costs | Time allocated | 25,315 | 6,032 | 31,347 | 32,382 |
| Office overhead costs | Invoiced costs | 20,241 | 1,816 | 22,057 | 19,446 |
| Postage & stationery | Usage | 323 | 1 | 324 | 615 |
| Independent Examiner Fee | Governance | - | 3,420 | 3,420 | 3,120 |
| Annual report costs | Governance | - | - | - | - |
| Legal fees | Governance | - | 48 | 48 | 1,548 |
| Bank Charges | Governance | - | 2,087 | 2,087 | 996 |
| Office costs & support | Time spent | 45,879 | 13,404 | 59,283 | 58,107 |

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023

| 10 Net income/(expenditure) for the year | 2023 | 2022 |
|---|--------------|--------------|
| | £ | £ |
| This is stated after charging: | | |
| Independent Examination fees | 3,420 | 3,120 |
| Depreciation and other amounts written off fixed assets | 2,201 | 1,814 |
| | <u>5,621</u> | <u>4,934</u> |

11 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

| Employment costs: | 2023 | 2022 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Salaries and wages | 131,792 | 103,622 |
| Social security costs | 6,698 | 5,984 |
| Pension costs | 6,552 | 5,144 |
| | <u>145,042</u> | <u>114,750</u> |

The employment costs were higher during 2023 due to:

- the full year effect of employing the Finance and Office Administrator three days per week, offset by the part year effect of the Director of Finance and Resources reducing from three to two days per week.
- the employment of a new full time Events and Digital Fundraiser
- the 5% salary increase was awarded to all employees who had passed their probation on 1 January 2023.

No employees had employee benefits in excess of £60,000 (2022: none). There are currently no other employee benefits. The charity incurred pension costs from 1 July 2017, as a result of Auto enrolment and re-enrolled in November 2023.

The charity Trustees did not receive any remuneration for holding office as Trustees of the charity (2022: £nil). However two trustees were reimbursed for specific travel and subsistence expenses totalling £267 (2022: £86).

The key management personnel of the charity comprises of the Trustees, Director of Finance and Resources and Director of Fundraising & Communications.

The employee benefits of the key management personnel for the charity was £72,264 (2022: £75,506).

12 Staff Numbers

The average monthly headcount during the year was 2.59 staff on payroll (2022: 2.68 staff) and the average number of full time equivalent employees (including part-time staff) during the year was:

| Number of employees (at 31 December 2023) | 2023 | 2022 |
|--|-------------|-------------|
| | Number | Number |
| Director of Finance & Resources-Part Time | 0.4 | 0.4 |
| Director of Fundraising & Communications-Full Time | 1.0 | 1.0 |
| Garden Projects Manager-Part Time | 0.0 | 0.6 |
| Fundraising & Events Administrator-Part Time | 0.4 | 0.4 |
| Finance & Office Administrator-Part Time | 0.6 | 0.6 |
| | <u>2.4</u> | <u>3.0</u> |

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023

13 Related party transactions

During the current year there were the following related party transactions:

The charitable company shares common Directors with the companies listed below and has had the following transactions with them:

| | | 2023 | | 2022 | |
|---------------------------|-----------------------|---------------|-------------|---------------|-------------|
| | | Income | Expenditure | Income | Expenditure |
| Haskins Garden Centre Ltd | W.Haskins | - | - | 8,246 | - |
| Millbrook Garden Centre | T.Woodhouse / S Allen | 20,539 | - | 9,228 | - |
| Ayletts Garden Centre | A Wigglesworth | 1,447 | - | - | - |
| | | 21,986 | - | 17,474 | - |

There were no outstanding balances with related parties at 31 December 2023 (2022:£8,355).

NB: Mr Warren Haskins resigned as Trustee of Greenfingers Charity on 25 October 2022.

14 Tangible fixed assets

| | | Fixtures, fittings & equipment | Total |
|-----------------------|--|--------------------------------------|---------------|
| | | £ | £ |
| Cost | | | |
| At 1 January 2023 | | 12,447 | 12,447 |
| Additions | | 978 | 978 |
| Disposals | | - | - |
| At 31 December 2023 | | 13,425 | 13,425 |
| Depreciation | | | |
| At 1 January 2023 | | 7,720 | 7,720 |
| Charge for the year | | 2,201 | 2,201 |
| Disposals | | - | - |
| At 31 December 2023 | | 9,921 | 9,921 |
| Net book value | | | |
| At 31 December 2023 | | 3,504 | 3,504 |
| At 31 December 2022 | | 4,727 | 4,727 |

15 Debtors

| | 2023 | 2022 |
|----------------|---------------|---------------|
| | £ | £ |
| Accrued Income | 47,143 | 37,755 |
| Prepayments | 619 | 259 |
| | 47,762 | 38,014 |

16 Creditor amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 55,066 | 39,707 |
| Other taxaton & social security | 3,800 | 4,183 |
| Accruals and deferred income | 9,975 | - |
| | 68,841 | 43,890 |

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023

| 17 Analysis of movements in restricted Fund | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Children's Hospice Gardens | | |
| Balance brought forward at 1 January 2023 | 373,890 | 240,509 |
| Incoming resources | 200,361 | 289,161 |
| Outgoing resources | (451,977) | (296,277) |
| Transfer from unrestricted funds | 63,606 | 140,497 |
| Balance carried forward at 31 December 2023 | 185,880 | 373,890 |

The balance on the restricted fund will be used to fund future children's hospice garden projects, specifically the garden projects at Acorns, Walsall-£93,959, Chestnut Tree House -£43,750, continuing with the Garden Makeover initiative - £19,933 and the launch of the Greenfingers Garden Maintenance program - £22,532.

| 18 Analysis of movements in unrestricted funds | 2023 | 2022 |
|---|------------------|----------------|
| | £ | £ |
| Balance brought forward at 1 January 2023 | 918,212 | 908,019 |
| Incoming resources | 446,874 | 317,466 |
| Outgoing resources | (212,510) | (166,776) |
| Transfer to restricted funds | (63,606) | (140,497) |
| Balance carried forward at 31 December 2023 | 1,088,970 | 918,212 |

| 19 Statement of unrestricted funds: | 2023 | 2022 |
|---|------------------|----------------|
| | £ | £ |
| Designated Fund | 605,995 | 485,840 |
| Operational Contingency Fund | 262,282 | 242,997 |
| General Reserves | 220,693 | 189,375 |
| Balance carried forward at 31 December 2023 | 1,088,970 | 918,212 |

| 20 Statement of designated funds: | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| EACH, The Nook, Norwich | 16,912 | 40,623 |
| Jigsaw Children's Hospice, Cumbria | 6,294 | 11,000 |
| Derian House, Chorley | 1,500 | 45,467 |
| Demelza House, Sittingbourne | 5,920 | 30,000 |
| Acorns Children's Hospice, Walsall | 102,000 | 150,000 |
| Hope House, Oswestry | 195,369 | 152,000 |
| James Hopkins Trust, Gloucester | 40,000 | 0 |
| Bluebell Wood, Sheffield | 60,000 | 0 |
| Chestnut Tree Hospice | 98,000 | 0 |
| Garden Makeovers | 70,000 | 0 |
| Garden Maintenance Programme | 10,000 | 20,000 |
| Inflation contingency | 0 | 36,750 |
| Balance carried forward at 31 December 2023 | 605,995 | 485,840 |

GREENFINGERS CHARITY
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2023

The Designated Fund is for future committed garden projects where planning has begun with the hospice. At this stage it is an estimated cost and enables the charity to be sure it can cover the cost of the garden project, while sourcing further funding from donors as the final garden project costs become certain.

The Operational Contingency Fund has been maintained at nine months of normal spend for the charity as a result of the cost of living crisis so the charity can continue to operate during any severe interruption of income.

It is no longer considered necessary to include an inflationary contingency due to the current economic outlook.

The transfers between unrestricted and restricted funds are to ensure adequate funds are available for each specific garden project.

21 Analysis of net assets

| | Unrestricted Fund | Restricted Fund | Total Funds |
|---------------------|----------------------|--------------------|------------------|
| Fixed assets | 3,504 | - | 3,504 |
| Current assets | 1,154,307 | 185,880 | 1,340,187 |
| Current liabilities | (68,841) | - | (68,841) |
| Total | 1,088,970 | 185,880 | 1,274,850 |

22 Operating Lease commitments

At 31 December 2023 the company had one outstanding commitment for future minimum lease payments under non-cancellable operating leases:

| | 2023 | 2022 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Less than one year | 14,400 | 14,400 |
| One to two years | 3,600 | 14,400 |
| Between two and five years | - | 3,600 |
| | 18,000 | 32,400 |

23 Reconciliation of net movement in funds to net cash flow from operating activities

| | 2023 | 2022 |
|--|-----------------|----------------|
| | £ | £ |
| Net movement in funds | (17,252) | 143,574 |
| Add back depreciation charge | 2,201 | 1,814 |
| Add back loss on disposal of fixed asset | - | - |
| Deduct interest income shown in investing activities | (13,464) | (6,424) |
| Decrease/(increase) in debtors | (9,748) | (13,857) |
| (Decrease)/Increase in creditors due within one year | 24,951 | 30,895 |
| Net cash used in operating activities | (13,312) | 156,002 |