

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
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FOR THE YEAR ENDED 31 MARCH 2023

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LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2023

GOVERNED BY

Declaration of Trust
Dated 6 November 1997

REGISTERED CHARITY NUMBER

1076610

TRUSTEES

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato (Chairman)
Professor Hideaki Nagase
Mr Izumi Ida
Dr Stephen Montgomery
Mrs Kaori Punwani
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy
Professor Philip Treleaven

CHARITY ADDRESS

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

REGISTERED OFFICE

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

INDEPENDENT EXAMINERS

Blinkhorns
27 Mortimer Street
London W1T 3BL

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

The trustees submit their annual report and financial statements for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The charity's principal activity during the year was that of a Buddhist Temple for the advancement of the Shin Buddhist religion.

TRUSTEES

The trustees during the year were:

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Dr Stephen Montgomery
Mrs Kaori Punwani
Professor Hideaki Nagase
Mr Izumi Ida
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy
Professor Philip Treleaven

REVIEW OF ACTIVITIES 1 APRIL 2022 - 31 MARCH 2023

This section of the report summarises some of the main activities of the Three Wheels Buddhist Temple during the reporting year. This summary includes how these activities furthered our charitable purpose for the advancement of the Shin Buddhist religion and were for the benefit of the public in accordance with the guidance from the Charity Commission on *The Advancement of Religion for the Public Benefit*.

During the period from 1 April 2022 to 31 March 2023 Three Wheels recorded 2031 individual visitors and 171 overnight stays of one or more nights. This was a significant increase on last year's figures and was the result of the full schedule of religious activities Three Wheels temple held over the year. This figure includes a number of new visitors to the temple who wished to join our activities and learn more about Shin Buddhism, regular attendees of our activities, and guests from our parent temple in Japan who came with the purpose of having spiritual encounter and exchange with our community of followers here in the UK. Three Wheels was open by appointment to visitors who wished to have a personal consultation with the priests on matters they needed spiritual guidance on or to visit the Japanese stone (Zen) garden and the Shrine room.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT (continued)

Three Wheels has continued to hold its regular activities such as the bi-monthly London Eza meetings, twice yearly retreats, a weekly Sunday service, Monday evening meditation, Ladies meetings, Children's and Student's meetings, Shin Buddhist study meetings and a Saturday morning gardening group. All these activities continue to attract new members and, through the spiritual encounter with others that these meetings encourage and develop, have deepened the participants' own faith. Three Wheels continues to develop its website and use of online video conferencing technology to make known and open these activities as widely as possible.

This year, Three Wheels welcomed eight classes from five different schools in the London area who were given talks on Buddhism, the history of Three Wheels and the significance of the Zen Garden. These sessions were very warmly received by the children who asked many insightful questions and completed school projects on Buddhism based on their visit.

In the last week of August 2022, a spiritual training session was held at Three Wheels for students of Yamaguchi University in Japan who come to the UK every year as part of an educational programme sponsored by UCL in which they footsteps of the pioneer Japanese students who travelled there at the risk of their lives in the 1860s. They learnt about Anglo-Japanese history, Shin Buddhist spiritual practice and join in a number of educational activities. As a result of these activities, they were each able to reflect on the meaning of their lives which we hope will provide a firm direction for their promising futures.

During the year Rev. Sato, and Rev. Ishii held memorial services at Three Wheels and officiated at funeral services in different parts of the country. This pastoral outreach, which can be given by our ordained priests to those who request it, has been very important for all those seeking spiritual consultation on the death, or anniversary of the death, of a loved one and a traditional Shin Buddhist religious ceremony.

On Sunday 6th November 2022, Three Wheels held the first Memorial meeting to celebrate and commemorate the late Prof. John White who passed away exactly one year before. This very special and moving meeting called, 'Remembering John', brought together old friends of John with members of the Three Wheels and Shogyoji Temple (our parent temple in Fukuoka prefecture, Japan) communities. It was an extraordinarily fitting tribute to Prof. John White that this meeting could bring about such a special encounter between us all and was a true embodiment of the spirit of 'Harmony with Diversity' that Prof. White had taught and practiced with us for nearly thirty years. This meeting will continue to be held each year.

The London Shogyoji Trust received a generous bequest from the estate of the late Prof. John White which will be used, in accordance with Prof. White's Will, for the specific purpose of maintaining and conserving objects that will require special care for their preservation such as the Three Wheels temple Buddha Shrine, Zen Garden and the Stupa and monuments at Brookwood cemetery.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT (continued)

As a representative of the Three Wheels temple, which has been holding for the last twenty-six years annual ceremonies to pray for world peace and reconciliation between British and Japanese people who fought in Burma, we are delighted to report that Rev. Sato was invited to a reception held at Buckingham Palace on 1st February 2023 and was given the opportunity to have a conversation with His Majesty King Charles III in which he was able to relate to the King some of the history and activities of Three Wheels.

Financial Review

Income is received by way of visitor and general donations, as well as rent received from the trust's investment property. Total income earned for the year represented £71,191 (2022, £77,051). The majority of the charity's income continued to be from general donations, in line with previous years.

At the end of the year the charity had net assets of £242,145 (2022, £71,474). This represents a strong increase from 2022, due to the trusts cash balance significantly strengthening.

London Shogyoji Trust reserves policy is to hold designated reserves, in order to cover specific projects that are undertaken by the charity. These reserves are agreed with the Trustees and are discussed annually.

Plans for future periods

The plans for the future period continue to be the advancement of the Shin Buddhist religion through the activities of the Three Wheels Buddhist Temple.

Structure, governance and management

London Shogyoji trust is registered with the Charity Commissioners (No 1076610), and was registered on the 16th July 1999. The charity's address is 55 Carbery Avenue, London, W3 9AB.

The governing document of the charity is a declaration of trust dated 6th November 1997 and deed of correction dated 14th June 2000.

The trustees report was approved by the Board of trustees.

The Reverend Professor Taira Sato
Trustee

19 October 2023

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FOR THE YEAR ENDED 31 MARCH 2023

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' REPORT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cramer
Blinkhorns
27 Mortimer Street
London W1T 3BL

19 October 2023

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	NOTES	2023	2022
		£	£
RECEIPTS			
Income received	3	72,191	77,050
PAYMENTS			
Charitable payments			
Management and administration		(54,118)	(64,591)
NET OF RECEIPTS AND PAYMENTS FOR THE YEAR		18,073	12,459
Other interest receivable		953	16
		19,026	12,475
Tax on ordinary activities	4	-	-
NET RESULT FOR THE YEAR		19,026	12,475

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****STATEMENT OF ASSETS AND LIABILITIES****AT 31 MARCH 2023**

	NOTES	2023		2022	
		£	£	£	£
FIXED ASSETS					
Assets retained for the Charity's Own Use					
Tangible assets	5		421		565
CURRENT ASSETS					
Debtors		59		59	
Stocks		1,413		1,413	
Cash at bank and in hand		244,573		70,002	
			246,045		71,474
LIABILITIES			(3,900)		-
FUNDS		7	242,145		72,039
ANALYSIS OF FUNDS					
General fund			53,792		35,186
Maintenance fund	6		20,288		19,688
Spring School	6		12,207		12,207
Website fund	6		5,858		4,958
Special maintenance fund	6		150,000		-
FUNDS		7	242,145		72,039

The Reverend Professor Taira Sato
Trustee

19 October 2023

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2023****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements.

Basis of Preparation of the Financial Statements

The financial statements have been prepared on the receipts and payments basis.

Management and Administration of the Charity

Management and administration costs represent the day to day running expenses and are charged to the income and expenditure account in the year when they are paid.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

2. INCOME

Income represents donations and rental income received during the year.

3. INCOME RECEIVED

	2023	2022
	£	£
Shogyoji temple	-	9,150
Visitors donations	23,807	22,130
General donations	31,492	27,007
Gift aid	4,892	6,763
Rent received	12,000	12,000
	<hr/>	<hr/>
	72,191	77,050
	<hr/>	<hr/>

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2023****4. TAX ON ORDINARY ACTIVITIES**

There is no corporation tax due to the charitable status of the charity.

5. TANGIBLE FIXED ASSETS

	Motor vehicle	Fixtures & Fittings	Total
	£	£	£
Cost:			
At 1 April 2022	18,455	17,782	36,237
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	18,455	17,782	36,237
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2022	18,127	17,545	35,672
Provided during the year	82	62	144
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	18,209	17,607	35,816
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2023	246	175	421
	<hr/>	<hr/>	<hr/>
At 31 March 2022	328	237	565
	<hr/>	<hr/>	<hr/>

6. SPECIFIC FUNDS

	At 1 April 2022 £	Resources: Receipts £	Payments £	At 31 March 2023 £
Maintenance fund	19,688	600	-	20,288
Spring school fund	12,207	-	-	12,207
Website fund	4,958	900	-	5,858
Special maintenance fund	-	150,000	-	150,000
	<hr/>	<hr/>	<hr/>	<hr/>
	36,853	151,500	-	188,353
	<hr/>	<hr/>	<hr/>	<hr/>

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2023****7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
General fund	421	57,271	(3,900)	53,792
Specific funds	-	188,353	-	188,353
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	421	245,624	(3,900)	242,145
	<hr/>	<hr/>	<hr/>	<hr/>

8. TRUSTEES REMUNERATION AND EXPENSES

During the year travelling expenses amounted to £1,303 (2022 - £1,190), of which was paid for Reverend Professor Taira Sato.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****DETAILED RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
INCOME RECEIVED				
Donation income		55,299		49,137
Gift aid		4,892		6,763
Shogyoji income		-		9,150
Rent received		12,000		12,000
		<hr/>		<hr/>
TOTAL INCOME		72,191		77,050
Other interest receivable				
Bank interest received		953		16
		<hr/>		<hr/>
		73,144		77,066
LESS: PAYMENTS				
CHARITABLE PAYMENTS				
Management and administration				
Wages and salaries	21,237		21,237	
Food	1,830		1,334	
Utilities	8,515		3,193	
Council tax	5,062		4,855	
Religious activities	1,776		11,085	
Travelling expenses	1,373		1,190	
Motor expenses	1,163		1,958	
Social expenses	288		160	
Printing, postage, stationery and telephone	1,555		1,500	
Alarms and house insurance	3,971		3,730	
General repairs and maintenance	1,180		7,309	
Accountancy	4,692		4,692	
Miscellaneous expenses	796		2,160	
Depreciation	144		188	
	<hr/>		<hr/>	
Charitable payments		(54,118)		(64,591)
		<hr/>		<hr/>
NET RESULT FOR THE YEAR		19,026		12,475
		<hr/>		<hr/>