

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

LONDON SHOGYOJI TRUST
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FOR THE YEAR ENDED 31 MARCH 2022

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LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2022

GOVERNED BY

Declaration of Trust
Dated 6 November 1997

REGISTERED CHARITY NUMBER

1076610

TRUSTEES

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Professor Hideaki Nagase
Mr Izumi Ida
Dr Stephen Montgomery
Professor John White
Mrs Kaori Punwani
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy

CHARITY ADDRESS

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

REGISTERED OFFICE

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

INDEPENDENT EXAMINERS

Blinkhorns
27 Mortimer Street
London W1T 3BL

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

The trustees submit their annual report and financial statements for the year ended 31 March 2022.

PRINCIPAL ACTIVITY

The charity's principal activity during the year was that of a Buddhist Temple for the advancement of the Shin Buddhist religion.

TRUSTEES

The trustees during the year were:

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Dr Stephen Montgomery
Professor John White
Mrs Kaori Punwani
Professor Hideaki Nagase
Mr Izumi Ida
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy

REVIEW OF ACTIVITIES 1 APRIL 2021 - 31 MARCH 2022

During the period from 1 April 2021 to 31 March 2022 Three Wheels recorded 952 individual visitors and 92 overnight stays of one or more nights. Since last year's drop in visits and overnight stays due to the Coronavirus pandemic restrictions on public mixing, the numbers have been steadily increasing as Three Wheels has been able to hold in person religious activities once again.

It is the Trustees' sad duty to report in this annual review the passing away of Professor John White, Mr Frederick Adkins and Mrs Ann Montgomery who are three deeply esteemed founding members of the London Shogyoji Trust. There are individual letters of condolence to them in the minutes of the London Shogyoji Trust that record with deepest gratitude the selfless work they each contributed in countless ways to the establishment and development of Three Wheels since its founding in 1994.

The funeral for Professor John White was held at Three Wheels on 3rd December 2021 and was attended by many people both in person and via a live video link. Three Wheels were deeply grateful to welcome the attendance of Rev. Keimei Takehara, Rev. Emmyo Sato and Mr Masayuki Ogawa from Shogyoji Temple in Japan as well as for all of the help and support from many members of the Three Wheels Buddhist community. All of them worked tirelessly to organise the funeral service in the spirit of "doing for the doing" and "harmony within diversity" that Professor White taught us by example since the inception of Three Wheels.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

The Director of Three Wheels has, after considering how best modern technology can assist in fulfilling the principal activity of the Trust, decided to continue having religious meetings with online video link facility to allow remote attendance. This has significantly increased the outreach of regular Three Wheels activities such as the Sunday Service and London Eza to those who would otherwise be unable to attend the meetings due to distance. The London Eza in particular has welcomed online attendees from America, Hong Kong and Japan.

The Director of Three Wheels has begun the complex and monumental work of translating the letters of Shinran Shonin, the founder of the Shin Buddhist tradition, into English. The Director has to date made exceedingly good progress in this work, especially in re-translating Japanese terms that had been misunderstood and incorrectly rendered in other translations. The Director is also holding regular meetings at Three Wheels to read and discuss his ongoing translation of the letters. These have proved very popular meetings which has deepened the understanding and religious experience of its participants through studying the letters Shinran Shonin wrote to his followers in the 14th century.

The Deputy Director has been planning a renovation of the Zen Garden to improve the condition of its moss which has not been thriving very well especially in the summer. The moss can no longer be sourced from its original location and, with advice from Mr Masayuki Ogawa a leading authority on Japanese gardens, an alternative is being sought.

Due to the various periods of lockdown during the financial year income was 44% down on the 2020 figures, however our auditor from Blinkhorns noted the total expenditure had been correspondingly reduced by 55% on the previous year. Overall, our auditor had been pleased to report that the Trust had managed its expenditure very well this year despite a dip in donations caused by the temporary closure of Three Wheels to visitors.

As a result of Professor John White's far-sighted concern for the future of Three Wheels, the London Shogyoji has approved and created a 'Special Maintenance Section' of the 'Long Term Maintenance Fund' This fund will ring-fence money donated for the specific purpose of conserving objects that will require special care for their preservation such as the Buddha Shrine, the Zen Garden and the Stupa and monuments at Brookwood cemetery.



The Reverend Professor Taira Sato
Trustee

13 October 2022

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FOR THE YEAR ENDED 31 MARCH 2022

We report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT


Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' REPORT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cramer
Blinkhorns
27 Mortimer Street
London W1T 3BL



13 October 2022

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	NOTES	2022	2021
		£	£
RECEIPTS			
Income received	3	77,050	45,255
PAYMENTS			
Charitable payments			
Management and administration		(64,591)	(43,227)
		<hr/>	<hr/>
NET OF RECEIPTS AND PAYMENTS FOR THE YEAR		12,459	2,028
Other interest receivable		16	37
		<hr/>	<hr/>
		12,475	2,065
Tax on ordinary activities	4	-	-
		<hr/>	<hr/>
NET RESULT FOR THE YEAR		12,475	2,065
		<hr/>	<hr/>

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

STATEMENT OF ASSETS AND LIABILITIES

AT 31 MARCH 2022

	NOTES	2022		2021	
		£	£	£	£
FIXED ASSETS					
Assets retained for the Charity's Own Use					
Tangible assets	5		565		753
CURRENT ASSETS					
Debtors		59		59	
Stocks		1,413		1,448	
Cash at bank and in hand		70,002		55,823	
			71,474		57,330
LIABILITIES					
			-		-
FUNDS					
	7		72,039		58,083
ANALYSIS OF FUNDS					
General fund		35,186		22,710	
Maintenance fund	6	19,688		19,108	
Spring School	6	12,207		12,207	
Website fund	6	4,958		4,058	
FUNDS					
	7		72,039		58,083



The Reverend Professor Taira Sato
Trustee

13 October 2022

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2022****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements.

Basis of Preparation of the Financial Statements

The financial statements have been prepared on the receipts and payments basis.

Management and Administration of the Charity

Management and administration costs represent the day to day running expenses and are charged to the income and expenditure account in the year when they are paid.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Land and buildings	- No depreciation

2. INCOME

Income represents donations received during the year.

3. INCOME RECEIVED

	2022	2021
	£	£
Shogyoji temple	9,150	-
Visitors donations	22,130	15,366
General donations	27,007	8,984
Gift aid	6,763	8,905
Rent received	12,000	12,000
	<hr/>	<hr/>
	77,050	45,255
	<hr/>	<hr/>

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2022****4. TAX ON ORDINARY ACTIVITIES**

There is no corporation tax due to the charitable status of the charity.

5. TANGIBLE FIXED ASSETS

	Motor vehicle	Assets general fund	Total
	£	£	£
Cost:			
At 1 April 2021	18,455	17,782	36,237
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2022	18,455	17,782	36,237
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2021	18,017	17,467	35,484
Provided during the year	110	78	188
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2022	18,127	17,545	35,672
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2022	328	237	565
	<hr/>	<hr/>	<hr/>
At 31 March 2021	438	315	753
	<hr/>	<hr/>	<hr/>

6. SPECIFIC FUNDS

	At 1 April 2021 £	Resources: Receipts £	Payments £	At 31 March 2022 £
Maintenance fund	19,108	580	-	19,688
Spring school fund	12,207	-	-	12,207
Website fund	4,058	900	-	4,958
	<hr/>	<hr/>	<hr/>	<hr/>
	35,373	1,480	-	36,853
	<hr/>	<hr/>	<hr/>	<hr/>

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2022****7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
General fund	565	34,621	-	35,186
Specific funds	-	36,853	-	36,853
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	565	71,474	-	72,039
	<hr/>	<hr/>	<hr/>	<hr/>

8. TRUSTEES REMUNERATION AND EXPENSES

During the year travelling expenses amounted to £1,190 (2021 - £Nil), of which was paid for Reverend Professor Taira Sato.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****DETAILED RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2022**

	2022		2021	
	£	£	£	£
INCOME RECEIVED				
Donation income		49,137		24,350
Gift aid		6,763		8,905
Shogyoji income		9,150		-
Rent received		12,000		12,000
TOTAL INCOME		77,050		45,255
Other interest receivable				
Bank interest received		16		37
		77,066		45,292
LESS: PAYMENTS				
CHARITABLE PAYMENTS				
Management and administration				
Wages and salaries	21,237		21,237	
Food	1,334		1,361	
Utilities	3,193		4,670	
Council tax	4,855		4,053	
Religious activities	11,085		4,200	
Travelling expenses	1,190		(6,689)	
Motor expenses	1,958		3,005	
Social expenses	160		111	
Printing, postage, stationery and telephone	1,500		1,273	
Alarms and house insurance	3,730		3,791	
General repairs and maintenance	7,309		692	
Accountancy	4,692		4,692	
Miscellaneous expenses	2,160		582	
Depreciation	188		249	
Charitable payments		(64,591)		(43,227)
NET RESULT FOR THE YEAR		12,475		2,065