

**LONDON SHOGYOJI TRUST**  
**KNOWN AS THREE WHEELS**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**LONDON SHOGYOJI TRUST**  
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**FOR THE YEAR ENDED 31 MARCH 2021**

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**LONDON SHOGYOJI TRUST**

**KNOWN AS THREE WHEELS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**GOVERNED BY**

Declaration of Trust

Dated 6 November 1997

**REGISTERED CHARITY NUMBER**

1076610

**TRUSTEES**

The Venerable Chimyo Takehara  
Mr Reitaro Oga  
The Reverend Professor Taira Sato  
Professor Hideaki Nagase  
Mr Izumi Ida  
Dr Stephen Montgomery  
Professor John White  
Mrs Kaori Punwani  
Mrs Etsuko Imamura Crellin  
Mr Andrew Webb  
Mrs Dilly Suzuma  
Professor Nick Tyler  
Professor Gillian Murphy

**CHARITY ADDRESS**

43 Carbery Avenue, London, W3 9AD and  
55, 57 Carbery Avenue, London, W3 9AB

**REGISTERED OFFICE**

43 Carbery Avenue, London, W3 9AD and  
55, 57 Carbery Avenue, London, W3 9AB

**INDEPENDENT EXAMINERS**

Blinkhorns  
27 Mortimer Street  
London W1T 3BL

**LONDON SHOGYOJI TRUST**

**KNOWN AS THREE WHEELS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**TRUSTEES' REPORT**

The trustees submit their annual report and financial statements for the year ended 31 March 2021.

**PRINCIPAL ACTIVITY**

The charity's principal activity during the year was that of a Buddhist Temple for the advancement of the Shin Buddhist religion.

**TRUSTEES**

The trustees during the year were:

The Venerable Chimyo Takehara  
Mr Reitaro Oga  
The Reverend Professor Taira Sato  
Dr Stephen Montgomery  
Professor John White  
Mrs Kaori Punwani  
Professor Hideaki Nagase  
Mr Izumi Ida  
Mrs Etsuko Imamura Crellin  
Mr Andrew Webb  
Mrs Dilly Suzuma  
Professor Nick Tyler  
Professor Gillian Murphy

**REVIEW OF ACTIVITIES 1 APRIL 2020 - 31 MARCH 2021**

During the period from 1 April 2020 to 31 March 2021 Three Wheels recorded 356 individual visitors and 187 overnight stays of one or more nights.

As can be noted from past figures, there was a considerable drop in the usual amount of visitors to Three Wheels and overnight stays. This was entirely due to very unusual circumstances of the Covid 19 restrictions which had the effect of curtailing, for large parts of the year, the holding of meetings and activities that are open to the public at Three Wheels.

Despite this, Three Wheels adapted creatively and effectively to the restrictions and was able to move its core religious activities online with the use of video conferencing technology and updating the internet wifi connection. Regular attendees of Three Wheels activities responded positively to the changes and regular activities such as: the London Eza, Shokai Retreat, Sunday Service, Ladies' meeting, meetings for young people and the Meditation class were very well attended with attendance figures often in excess of usual.

Because of the enormous and unprecedented changes to people's everyday lifestyles due to the pandemic, Three Wheels was able to provide much needed pastoral support and care through its online activities. From the safety of their own homes, participants could join in with the religious services and speak to the priests of Three Wheels and each other.

**LONDON SHOGYOJI TRUST**

**KNOWN AS THREE WHEELS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**TRUSTEES' REPORT (continued)**

A very fortunate consequence of the activities being held online was that people who were unable to physically join them in the past, due to distance or other circumstances, now could regularly attend them. Therefore, despite the considerable difficulties caused by the pandemic the spiritual outreach of Three Wheels has continued to grow and attract new core members.

Another major activity the pandemic was unable to thwart was the continued editing and publication of new books. During this year, the Director completed the translation into Japanese of eight essays originally written in English by his spiritual master Dr. Daisetz T. Suzuki. This was published in 2021 with the title, *What is Shin Buddhism* by Hozokan, the well renowned Buddhist publishing house in Kyoto.

The Director was pleased to report this year the publication by UCL Press of the long-awaited English translation by Mrs Haruko Laurie of the biography of Professor A.W. Williamson by Takaaki Inuzuka, entitled *Alexander Williamson – A Victorian Chemist and the Making of Modern Japan*. The legal problems due to the sad death of Professor Takaaki Inuzuka, and other details which needed to be resolved in finalising the publication, were speedily resolved with the continued excellent help of Professor Alwyn Davis and UCL Press. Special thanks is also due to Professor John White who wrote the Forward to the book and an Afterword entitled *Serendipity – The ever-widening circle*. Both these contributions are an essential part of the *Biography* that will enhance the reader's understanding of the importance to our lives of this vital and neglected part of the history of Anglo-Japanese relationships.

The Director also completed the editing of a new translation and commentary on the *Shoshinge* by Shinran, the founder of Shin Buddhism entitled *Living in Nembutsu*. The *Shoshinge* is the core part of the Shin Buddhist liturgy and is recited daily at Three Wheels, as it is in most Shin Buddhist temples throughout the world so its importance cannot be understated. This is due to be published by the Buddhist Society Trust, a long standing and eminent publisher of Buddhist texts, who have yet again provided such valuable support and guidance to the Director during the editorial process through the auspices of Dr. Desmond Biddulph, the President of the Buddhist Society.

At the 44<sup>th</sup> Trustees' Meeting held on 22 October 2020, Professor John White, who has been the Honorary Secretary of the London Shogyoji Trust since its founding in 1997 and one of the most important figures in the establishment of Three Wheels, announced he would be stepping down from the role, though very thankfully he will be continuing as a Trustee for as long as his health allows him. The contribution Professor White has made to Three Wheels is immense and the Trustees pass to him their sincere thanks for the enormous dedicated work he did for so many years in his role of Honorary Secretary which has now passed to Mr Andrew Webb.

The London Shogyoji Trust also welcomed two new Trustees, Professor Nick Tyler and Professor Gillian Murphy who both have long-standing links to Three Wheels and bring with them a huge amount of insight and experience from their distinguished academic careers.

**LONDON SHOGYOJI TRUST**

**KNOWN AS THREE WHEELS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**TRUSTEES' REPORT (continued)**

On 18 September 2020, the Director gave a talk entitled *Unconditional Love*, at the Japanese Embassy's online '24<sup>th</sup> Summer Reunion for Peace and Friendship'. This event was especially important as the annual Ceremony for Peace and Reconciliation normally held at Three Wheels had to be cancelled due to the pandemic. Sadly, also due to the restrictions on movements, the Garden Open Days due to be held in June 2021 and the annual Spring School in April 2021 were also cancelled.

The Three Wheels website continues to be updated and attracts ever increasing numbers of visitors from all over the world. The Newsletter of Three Wheels was published once during the year in PDF format only and sent out via email due to the pandemic restrictions. As always the Newsletter contained an excellent overview of Three Wheels' activities and was well received.

The Reverend Professor Taira Sato  
Trustee

Handwritten signature of Taira Sato in black ink.

14 October 2021



**INDEPENDENT EXAMINERS' REPORT**

**TO THE TRUSTEES OF LONDON SHOGYOJI TRUST**

**KNOWN AS THREE WHEELS**

**FOR THE YEAR ENDED 31 MARCH 2021**

We report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 6 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS' REPORT**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Blinkhorns  
27 Mortimer Street  
London W1T 3BL



14 October 2021

**LONDON SHOGYOJI TRUST****KNOWN AS THREE WHEELS****RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2021**

	<b>NOTES</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>RECEIPTS</b>			
Income received	<b>3</b>	45,255	80,361
<b>PAYMENTS</b>			
<b>Charitable payments</b>			
Management and administration		(43,227)	(93,260)
<b>NET OF RECEIPTS AND PAYMENTS FOR THE YEAR</b>		2,028	(12,899)
Other interest receivable		37	58
		2,065	(12,841)
Tax on ordinary activities	<b>4</b>	-	-
<b>NET RESULT FOR THE YEAR</b>		2,065	(12,841)

The attached notes form part of these financial statements.



## LONDON SHOGYOJI TRUST

## KNOWN AS THREE WHEELS

## STATEMENT OF ASSETS AND LIABILITIES

AT 31 MARCH 2021

	NOTES	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
<b>Assets retained for the Charity's Own Use</b>					
Tangible assets	5		753		1,002
<b>CURRENT ASSETS</b>					
Debtors		59		59	
Stocks		1,448		1,468	
Cash at bank and in hand		55,823		51,803	
			57,330		53,330
<b>LIABILITIES</b>					
			-		(85)
<b>FUNDS</b>					
	7		58,083		54,247
<b>ANALYSIS OF FUNDS</b>					
General fund		22,710		20,645	
Maintenance fund	6	19,108		18,128	
Spring School	6	12,207		12,316	
Website fund	6	4,058		3,158	
<b>FUNDS</b>					
	7		58,083		54,247

The Reverend Professor Taira Sato  
Trustee  
14 October 2021



The attached notes form part of these financial statements.

**LONDON SHOGYOJI TRUST****KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2021****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements.

**Basis of Preparation of the Financial Statements**

The financial statements have been prepared on the receipts and payments basis.

**Management and Administration of the Charity**

Management and administration costs represent the day to day running expenses and are charged to the income and expenditure account in the year when they are paid.

**Depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Land and buildings	- No depreciation

**2. INCOME**

Income represents donations received during the year.

**3. INCOME RECEIVED**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Shogyoji temple	-	15,000
Visitors donations	15,366	34,647
General donations	8,984	17,756
Gift aid	8,905	7,958
Rent received	12,000	5,000
	<hr/>	<hr/>
	45,255	80,361
	<hr/>	<hr/>

## LONDON SHOGYOJI TRUST

## KNOWN AS THREE WHEELS

## NOTES TO THE FINANCIAL STATEMENTS

## AT 31 MARCH 2021

## 4. TAX ON ORDINARY ACTIVITIES

There is no corporation tax due to the charitable status of the charity.

## 5. TANGIBLE FIXED ASSETS

	Motor vehicle	Assets general fund	Total
	£	£	£
<b>Cost:</b>			
At 1 April 2020	18,455	17,782	36,237
Additions	-	-	-
Disposals	-	-	-
<b>At 31 March 2021</b>	<b>18,455</b>	<b>17,782</b>	<b>36,237</b>
<b>Depreciation:</b>			
At 1 April 2020	17,871	17,364	35,235
Provided during the year	146	103	249
Disposals	-	-	-
<b>At 31 March 2021</b>	<b>18,017</b>	<b>17,467</b>	<b>35,484</b>
<b>Net book value:</b>			
<b>At 31 March 2021</b>	<b>438</b>	<b>315</b>	<b>753</b>
<b>At 31 March 2020</b>	<b>587</b>	<b>418</b>	<b>1,002</b>

## 6. SPECIFIC FUNDS

	At 1 April 2020 £	Resources: Receipts £	Payments £	At 31 March 2021 £
Maintenance fund	18,128	980	-	19,108
Spring school fund	12,317	-	110	12,207
Website fund	3,158	900	-	4,058
	<b>33,603</b>	<b>1,880</b>	<b>110</b>	<b>35,373</b>

**LONDON SHOGYOJI TRUST****KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2021****7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible Fixed Assets</b>	<b>Current Assets</b>	<b>Current Liabilities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General fund</b>	753	21,957	-	22,710
<b>Specific funds</b>	-	35,373	-	35,373
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	753	57,330	-	58,083
	<hr/>	<hr/>	<hr/>	<hr/>

**8. TRUSTEES REMUNERATION AND EXPENSES**

During the year travelling expenses amounted to £Nil (2020 - £7,608), of which £Nil (2020 : £6,850) was paid for professor J White, and £Nil (2020 : £759) was paid for Reverend Professor Taira Sato. Due to Covid-19, the travelling expenses paid out for the above in 2020 were refunded during this year.

## LONDON SHOGYOJI TRUST

## KNOWN AS THREE WHEELS

## DETAILED RECEIPTS AND PAYMENTS ACCOUNT

## FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
<b>INCOME RECEIVED</b>				
Donation income		24,350		52,403
Gift aid		8,905		7,958
Shogyoji income		-		15,000
Rent received		12,000		5,000
		<hr/>		<hr/>
<b>TOTAL INCOME</b>		45,255		80,361
<b>Other interest receivable</b>				
Bank interest received		37		58
		<hr/>		<hr/>
		45,292		80,419
<b>LESS: PAYMENTS</b>				
<b>CHARITABLE PAYMENTS</b>				
<b>Management and administration</b>				
Wages and salaries	21,237		21,240	
Food	1,361		3,661	
Utilities	4,670		4,792	
Council tax	4,053		4,940	
Religious activities	4,200		35,043	
Travelling expenses	(6,689)		7,866	
Motor expenses	3,005		1,446	
Social expenses	111		373	
Printing, postage, stationery and telephone	1,273		1,311	
Alarms and house insurance	3,791		3,681	
General repairs and maintenance	692		2,821	
Accountancy	4,692		4,512	
Miscellaneous expenses	582		1,240	
Depreciation	249		334	
	<hr/>		<hr/>	
Charitable payments		(43,227)		(93,260)
		<hr/>		<hr/>
<b>NET RESULT FOR THE YEAR</b>		2,065		(12,841)
		<hr/>		<hr/>