

LONDON SHOGYOJI TRUST

England & Wales · Charity number 1076610

Details

Other names	LONDON SHOGYOGI TRUST, LONDON SHOGYOJI TRUST, THREE WHEELS
Status	Registered
Legal form	Other
Registered	1999-07-16
Register	View on the Charity Commission register

Contact

Address	55 Carbery Avenue London W3 9AB
Phone	02082482542
Email	threewheels@threewheels.org.uk
Website	www.threewheels.co.uk

Activities

Objects: A) TO ADVANCE THE SHIN BUDDHIST RELIGIONB) TO EDUCATE THE PUBLIC INCLUDING NON-BUDDHISTS ABOUT THE SHIN BUDDHIST RELIGION AND WAY OF LIFE

Activities: Buddhist temple for the advancement of the Shin Buddhist religion.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£115,516	£100,767	-	-
2024-03-31	£147,259	£60,413	-	-
2023-03-31	£73,144	£54,118	-	-
2022-03-31	£77,066	£64,591	-	-
2021-03-31	£45,292	£43,227	-	-

Trustees

Name	Role	Appointed
ANDREW WEBB		
Dr STEPHEN ROSS MONTGOMERY		
Elizabeth Suzuma		2014-10-04
IZUMI IDA		
KAORI PUNWANI		
PROFESSOR HIDEAKI NAGASE		
Professor Gillian Murphy		2020-10-22
Professor Nicholas Andrew Tyler		2020-10-22
Professor Philip Treleaven		2023-05-04
REVEREND PROFESSOR TAIRA KEMMYO SATO		
Rev CHIMYO TAKEHARA		
Rev HIROSHI KENSHIN ISHII		2024-04-18
Rev YASUAKI KEIMEI TAKEHARA		2024-04-18

LONDON SHOGYOJI TRUST

England & Wales - Charity number 1076610

Accounts

Charity registration number 1076610 (England and Wales)

LONDON SHOGYOJI TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LONDON SHOGYOJI TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The Reverend Professor Taira Sato
The Venerable Chimyo Takehara
Professor Hideaki Nagase
Mr Izumi Ida
Dr Stephen Montgomery
Mrs Kaori Punwani
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Philip Treleaven
Professor Gillian Murphy
The Venerable Keimei Takehara
The Reverend Kenshin Ishii

Charity number (England and Wales)

1076610

Registered office

55 & 57 Carbery Avenue
London
W3 9AB

43 Carbery Avenue
London
W3 9AD

Independent examiner

Blinkhorns
27 Mortimer Street
London
W1T 3BL

LONDON SHOGYOJI TRUST

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LONDON SHOGYOJI TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Principle Activity

The charity's principal activity during the year was that of a Buddhist Temple for the advancement of the Shin Buddhist religion.

Review of Activities 1 April 2024 - 31 March 2025

This section of the report summarises some of the main activities of the Three Wheels Buddhist Temple during the reporting year. This summary includes how these activities furthered our charitable purpose for the advancement of the Shin Buddhist religion and were for the benefit of the public in accordance with the guidance from the Charity Commission on The Advancement of Religion for the Public Benefit.

During the period from 1 April 2024 to 31 March 2025 Three Wheels recorded 2771 individual visitors and 534 overnight stays of one or more nights. Once again, there was an increase compared to the previous year, reflecting the exceptionally busy calendar at Three Wheels Temple, which included a wide range of spiritual activities for all ages and ongoing international exchanges.

This was a year of great change for the Trust but also of significant consolidation for the future. In May 2024, Ven. Chimyo Takehara, Head Priest of Shogyoji Temple and Chairman of the Trust, and Rev. Kemmyo Taira Sato, Director of Three Wheels and Deputy Chairman, announced their retirement from their respective positions. They were immediately succeeded by Ven. Kemei Takehara and Rev. Kenshin Hiroshi Ishii.

Both successors have served Shogyoji and Three Wheels faithfully since their ordinations and bring with them a valuable blend of continuity and innovation, qualities essential for the temple's long-term growth. The Trustees were deeply grateful to learn that Ven. Chimyo Takehara and Rev. Sato will continue to serve as Trustees, so we will not be losing all their great knowledge, experience and support as we go on into the future guided by a new leadership.

The Trust also received the sad news of the passing of Mr. Reitaro Oga, a founding Trustee who devoted his life to Shogyoji Temple and played a vital role in supporting Three Wheels since its inception. His selfless service will always be remembered with deep respect and gratitude. Mrs. Etsuko Crellin also announced her retirement after many years of dedicated service. She was instrumental in establishing the 'Friends of Three Wheels' support group and organising the successful Garden Open Days. In recent years, the Trust has welcomed several new Trustees who can continue their work of guiding and supporting the growth of Three Wheels.

On 8th December 2024, Three Wheels commemorated the 30th anniversary of its founding and the community were delighted to welcome Ven. Keimei Takehara, the new head priest of Shogyoji together with a number of priests and lay people from Shogyoji.

Commemorative services and meetings were held on the morning and afternoon of the day with contributions from everyone who, together with Rev. Kemmyo Taira Sato, the late Mrs Hiroko Sato and the late Professor John White, worked so hard to establish Three Wheels and nurture the growth of its thriving community of followers. The day was a great success bringing together all generations of the community both from Japan and the UK.

Plans were announced for the installation of a monument at Brookwood Cemetery to the late Professor John White which will be unveiled by the Ambassador of Japan to the UK and Venerable Chimyo Takehara in May 2025. Extensive preparation work continued throughout the year, and the event itself will be reported on in the next report.

LONDON SHOGYOJI TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Under the leadership of the new Director, significant renovations were undertaken at Numbers 55 and 57 Carbery Avenue. These included structural repairs to external walls and roof tiles, installation of new windows and doors, and extensive painting. The Buddha Room was also refreshed with ceiling repairs and new paint. These improvements have brought a renewed sense of welcome and serenity to the temple, appreciated by all who visit.

Three Wheels was delighted to welcome two young priests from Shogyoji, Rev Goshin Takehara and Rev Yuichi Kuniyoshi. They will be continuing their spiritual training at Three Wheels for two years and supporting the very busy work of Rev Kenshin Ishii in maintaining Three Wheels full programme of spiritual activities.

Financial review

Income is received by way of visitor and general donations, as well as rent received from the trust's investment property. Total income earned for the year represented £115,517 (2024: £148,834). The majority of the charity's income continued to be from general donations, in line with previous years.

At the end of the year the charity had net assets of £345,735 (2024: £330,986). This represents a positive increase from 2024, due to the trusts cash balance significantly strengthening.

London Shogyoji Trust reserves policy is to hold designated reserves, in order to cover specific projects that are undertaken by the charity. These reserves are agreed with the Trustees and are discussed annually.

Structure, governance and management

London Shogyoji trust is registered with the Charity Commissioners (No 1076610), and was registered on the 16th July 1999. The charity's address is 55 Carbery Avenue, London, W3 9AB.

The governing document of the charity is a declaration of trust dated 6th November 1997 and deed of correction dated 14th June 2000.

The trustees report was approved by the Board of trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

The Reverend Professor Taira Sato

The Venerable Chimyo Takehara

Mr Reitaro Oga

(Resigned 26 October 2024)

Professor Hideaki Nagase

Mr Izumi Ida

Dr Stephen Montgomery

Mrs Kaori Punwani

Mrs Etsuko Imamura Crellin

Mr Andrew Webb

Mrs Dilly Suzuma

Professor Nick Tyler

Professor Philip Treleaven

Professor Gillian Murphy

The Venerable Keimei Takehara

The Reverend Kenshin Ishii

LONDON SHOGYOJI TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees report was approved by the Board of Trustees.

The Reverend Kenshin Ishii
Trustee

16 October 2025

LONDON SHOGYOJI TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONDON SHOGYOJI TRUST

I report to the Trustees on my examination of the financial statements of London Shogyoji Trust (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

N Budhan FCCA

Blinkhorns
27 Mortimer Street
London
W1T 3BL

16 October 2025

LONDON SHOGYOJI TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	94,390	1,500	95,890	129,995	1,575	131,570
Charitable activities	4	12,000	-	12,000	12,000	-	12,000
Investments	5	7,626	-	7,626	5,264	-	5,264
Total income		114,016	1,500	115,516	147,259	1,575	148,834
Expenditure on:							
Charitable activities	6	79,665	21,102	100,767	60,413	-	60,413
Total expenditure		79,665	21,102	100,767	60,413	-	60,413
Net income/(expenditure)		34,351	(19,602)	14,749	86,846	1,575	88,421
Transfers between funds		(1,256)	1,256	-	-	-	-
Net movement in funds		33,095	(18,346)	14,749	86,846	1,575	88,421
Reconciliation of funds:							
Fund balances at 1 April 2024		141,058	189,928	330,986	54,212	188,353	242,565
Fund balances at 31 March 2025		174,153	171,582	345,735	141,058	189,928	330,986

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LONDON SHOGYOJI TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		216		287
Current assets					
Stocks	10	870		1,060	
Debtors	11	59		59	
Cash at bank and in hand		348,490		333,480	
		349,419		334,599	
Creditors: amounts falling due within one year	12	(3,900)		(3,900)	
Net current assets			345,519		330,699
Total assets less current liabilities			345,735		330,986
The funds of the Charity					
Restricted income funds	13	171,582		189,928	
Unrestricted funds	14	174,153		141,058	
		345,735		330,986	

The financial statements were approved by the Trustees on 16 October 2025

The Reverend Kenshin Ishii
Trustee

LONDON SHOGYOJI TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

London Shogyoji Trust is a charity governed by a Declaration of Trust dated 6th November 1977. The registered office is 55,57 Carbery Avenue, London, W3 9AB and 43 Carbery Avenue, London, W3 9AD.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONDON SHOGYOJI TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LONDON SHOGYOJI TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LONDON SHOGYOJI TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	54,587	1,500	56,087	40,573	1,575	42,148
Legacies	30,000	-	30,000	80,000	-	80,000
Shogyoji temple	9,803	-	9,803	9,422	-	9,422
	<u>94,390</u>	<u>1,500</u>	<u>95,890</u>	<u>129,995</u>	<u>1,575</u>	<u>131,570</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable rental income	<u>12,000</u>	<u>12,000</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>7,626</u>	<u>5,264</u>

LONDON SHOGYOJI TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	72	134
Wages and salaries	22,025	21,237
Food	6,773	3,300
Utilities	6,329	5,393
Council tax	5,683	5,369
Religious activities	15,735	3,944
Social expenses	514	920
Alarms and house insurance	4,046	3,598
General maintenance	24,606	5,230
Motor running expenses	1,427	1,771
Travelling expenses	2,849	2,498
Accountancy	8,592	4,692
Printing and stationery	1,650	1,259
Sundry expenses	466	1,068
	<u>100,767</u>	<u>60,413</u>
Analysis by fund		
Unrestricted funds	79,665	60,413
Restricted funds	21,102	-
	<u>100,767</u>	<u>60,413</u>

7 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>1</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LONDON SHOGYOJI TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2024	17,782	18,455	36,237
At 31 March 2025	17,782	18,455	36,237
Depreciation and impairment			
At 1 April 2024	17,679	18,271	35,950
Depreciation charged in the year	25	46	71
At 31 March 2025	17,704	18,317	36,021
Carrying amount			
At 31 March 2025	78	138	216
At 31 March 2024	103	184	287

10 Stocks

	2025 £	2024 £
Finished goods and goods for resale	870	1,060

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	59	59

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,900	3,900

LONDON SHOGYOJI TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Maintenance fund	20,888	600	(20,800)	-	688
Spring school fund	12,207	-	(302)	1,256	13,161
Website fund	6,833	900	-	-	7,733
Special maintenance fund	150,000	-	-	-	150,000
	<u>189,928</u>	<u>1,500</u>	<u>(21,102)</u>	<u>1,256</u>	<u>171,582</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Maintenance fund	20,288	1,575	-	-	21,863
Spring school fund	12,207	-	-	-	12,207
Website fund	5,858	-	-	-	5,858
Special maintenance fund	150,000	-	-	-	150,000
	<u>188,353</u>	<u>1,575</u>	<u>-</u>	<u>-</u>	<u>189,928</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	<u>141,058</u>	<u>114,016</u>	<u>(79,665)</u>	<u>(1,256)</u>	<u>174,153</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>54,212</u>	<u>147,259</u>	<u>(60,413)</u>	<u>-</u>	<u>141,058</u>

LONDON SHOGYOJI TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	216	-	216
Current assets/(liabilities)	173,937	171,582	345,519
	<u>174,153</u>	<u>171,582</u>	<u>345,735</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Intangible fixed assets	(189,928)	189,928	-
Tangible assets	287	-	287
Current assets/(liabilities)	330,699	-	330,699
	<u>141,058</u>	<u>189,928</u>	<u>330,986</u>

16 Related party transactions

During the year travelling expenses amounted to £2,383 (2024: £2,396), of which was paid for by Reverend Professor Taira Sato who is a trustee of the charity.

LONDON SHOGYOJI TRUST

England & Wales - Charity number 1076610

Accounts

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
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FOR THE YEAR ENDED 31 MARCH 2024

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LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2024

GOVERNED BY

Declaration of Trust
Dated 6 November 1997

REGISTERED CHARITY NUMBER

1076610

TRUSTEES

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Professor Hideaki Nagase
Mr Izumi Ida
Dr Stephen Montgomery
Mrs Kaori Punwani
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy
Professor Philip Treleaven

CHARITY ADDRESS

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

REGISTERED OFFICE

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

INDEPENDENT EXAMINERS

Blinkhorns
27 Mortimer Street
London W1T 3BL

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT

The trustees submit their annual report and financial statements for the year ended 31 March 2024.

PRINCIPAL ACTIVITY

The charity's principal activity during the year was that of a Buddhist Temple for the advancement of the Shin Buddhist religion.

TRUSTEES

The trustees during the year were:

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Professor Hideaki Nagase
Mr Izumi Ida
Dr Stephen Montgomery
Mrs Kaori Punwani
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy
Professor Philip Treleaven

REVIEW OF ACTIVITIES 1 APRIL 2023 - 31 MARCH 2024

This section of the report summarises some of the main activities of the Three Wheels Buddhist Temple during the reporting year. This summary includes how these activities furthered our charitable purpose for the advancement of the Shin Buddhist religion and were for the benefit of the public in accordance with the guidance from the Charity Commission on *The Advancement of Religion for the Public Benefit*.

During the period from 1 April 2023 to 31 March 2024 Three Wheels recorded 2,453 individual visitors and 316 overnight stays of one or more nights. This represented a significant increase on the previous year's figure and reflected the very busy year Three Wheels Temple has had with its full calendar of spiritual activities for all ages and international exchanges.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT (continued)

In May 2023, the Trustees and community of Three Wheels Temple were very grateful to welcome Professor Philip Treleaven as a new Trustee. Professor Treleaven is Professor of Computer Science at UCL and formerly its Pro-Provost International. He has a long association both with Shogyoji Temple and Three Wheels and helped Shogyoji to launch its pioneering online platform. Further, each year Professor Treleaven has been welcoming the participants of Three Wheels yearly Spring School for young Japanese students to UCL where they could learn about the origins of Anglo-Japanese relations through learning about the history of the pioneering Japanese students who came to study there at the risk of their lives over 150 years ago.

At the end of March 2024 Three Wheels welcomed its annual Spring School for the first time in five years due to the Covid 19 pandemic and other international problems which caused its postponement. Eight high school students from Japan together with three helpers from Shogyoji spent two weeks at Three Wheels where they were joined at different times by twelve students who live in the UK. The Spring School was a very great success, and many friendships were formed between the Japanese and local students. Due to the depth of their mutual spiritual encounters several of the local students immediately planned to go to Shogyoji Temple in July for its annual Summer Training Assembly.

During the year, Reverend Kemmyo Taira Sato completed his final draft of *The Letters of Shinran Shonin*, the Founder of Shin Buddhism which is due to be published in the next reporting year. The manuscript is the fruit of a very long process of research and translation by Reverend Sato. The whole of the Three Wheels community became involved in this work through a monthly study and discussion meeting Reverend Sato held to go through each individual letter in detail; not only in terms of the English language of the translation but to reflect on the deep spiritual significance of Shinran Shonin's words for each individual.

Reverend Kenshin Ishii has been leading some very important projects to support the long-term growth and maintenance of Three Wheels. Firstly, he has been identifying structural problems in 55 and 57 Carbery Avenue and arranging for suitable companies to provide both quality and value for money repairs which have been of considerable benefit both the residents and visitors to Three Wheels. He also identified a suitable species of moss for the Zen Garden and the correct method of planting and maintaining the growth of the moss. This has been greatly appreciated by the many public visitors to the Zen Garden.

Reverend Ishii has also been leading a small group of participants who have been working on a complete redesign of the Three Wheels website which is due to go live in the next reporting year. As well as the many technical considerations which needed to be worked on, a lot of focus was given to making the website one which is welcoming and encouraging to new visitors without any background in Shin Buddhism.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' REPORT (continued)

Three Wheels Temple has continued to welcome school classes from all over London and the home counties who have been given valuable insights into Buddhism from their visits. Many of these schools have now regularly arranged visits of their students to Three Wheels.

The annual Peace and Reconciliation ceremony at Three Wheels continues to welcome a large number of participants from all faiths and nationalities and has been widening its circle of participants to include monks and lay people from Myanmar whose populace suffered greatly due to the battles there during the Second World War. The London Shogyoji Trust are very grateful to the Embassy of Japan in the UK for the attendance of its Political Minister and his senior colleagues to the Ceremony each year.

Financial Review

Income is received by way of visitor and general donations, as well as rent received from the trust's investment property. Total income earned for the year represented £141,995 (2023: £71,191). The majority of the charity's income continued to be from general donations, in line with previous years.

At the end of the year the charity had net assets of £330,986 (2023: £242,145). This represents a strong increase from 2023, due to the trusts cash balance significantly strengthening.

London Shogyoji Trust reserves policy is to hold designated reserves, in order to cover specific projects that are undertaken by the charity. These reserves are agreed with the Trustees and are discussed annually.

Plans for future periods

The plans for the future period continue to be the advancement of the Shin Buddhist religion through the activities of the Three Wheels Buddhist Temple.

Structure, governance and management

London Shogyoji trust is registered with the Charity Commissioners (No 1076610), and was registered on the 16th July 1999. The charity's address is 55 Carbery Avenue, London, W3 9AB.

The governing document of the charity is a declaration of trust dated 6th November 1997 and deed of correction dated 14th June 2000.

The trustees report was approved by the Board of trustees.

The Reverend Professor Taira Sato
Trustee

31 October 2024

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FOR THE YEAR ENDED 31 MARCH 2024

We report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' REPORT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N Budhan FCCA
Blinkhorns
27 Mortimer Street
London W1T 3BL

9 January 2025

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	NOTES	2024	2023
		£	£
RECEIPTS			
Income received	3	141,995	72,191
PAYMENTS			
Charitable payments			
Management and administration		(60,413)	(54,118)
NET OF RECEIPTS AND PAYMENTS FOR THE YEAR		81,582	18,073
Other interest receivable		5,264	953
		86,846	19,026
Tax on ordinary activities	4	-	-
NET RESULT FOR THE YEAR		86,846	19,026

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****STATEMENT OF ASSETS AND LIABILITIES****AT 31 MARCH 2024**

	NOTES	2024		2023	
		£	£	£	£
FIXED ASSETS					
Assets retained for the Charity's Own Use					
Tangible assets	5		287		421
CURRENT ASSETS					
Debtors		59		59	
Stocks		1,060		1,413	
Cash at bank and in hand		333,480		244,573	
			334,599		246,045
LIABILITIES			(3,900)		(3,900)
FUNDS		7	330,986		242,145
ANALYSIS OF FUNDS					
General fund			141,058		53,792
Maintenance fund	6		20,888		20,288
Spring School	6		12,207		12,207
Website fund	6		6,833		5,858
Special maintenance fund	6		150,000		150,000
FUNDS		7	330,986		242,145

The Reverend Professor Taira Sato
Trustee

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2024****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements.

Basis of Preparation of the Financial Statements

The financial statements have been prepared on the receipts and payments basis.

Management and Administration of the Charity

Management and administration costs represent the day to day running expenses and are charged to the income and expenditure account in the year when they are paid.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Land and buildings	- No depreciation

2. INCOME

Income represents donations received during the year.

3. INCOME RECEIVED

	2024	2023
	£	£
Shogyoji temple	9,422	-
Visitors donations	22,362	23,807
General donations	92,566	31,492
Gift aid	5,645	4,892
Rent received	12,000	12,000
	141,995	72,191

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2024****4. TAX ON ORDINARY ACTIVITIES**

There is no corporation tax due to the charitable status of the charity.

5. TANGIBLE FIXED ASSETS

	Motor vehicle	Assets general fund	Total
	£	£	£
Cost:			
At 1 April 2023	18,455	17,782	36,237
Additions	-	-	-
Disposals	-	-	-
At 31 March 2024	18,455	17,782	36,237
Depreciation:			
At 1 April 2023	18,209	17,607	35,816
Provided during the year	62	72	134
Disposals	-	-	-
At 31 March 2024	18,271	17,679	35,950
Net book value:			
At 31 March 2024	184	103	287
At 31 March 2023	246	175	421

6. SPECIFIC FUNDS

	At 1 April 2023 £	Resources: Receipts £	Payments £	At 31 March 2024 £
Maintenance fund	20,288	600	-	20,888
Spring school fund	12,207	-	-	12,207
Website fund	5,858	975	-	6,833
Special maintenance fund	150,000	-	-	150,000
	188,353	1,575	-	189,928

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2024****7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
General fund	287	144,671	(3,900)	141,058
Specific funds	-	189,928	-	189,928
Total funds	287	334,599	(3,900)	330,986

8. TRUSTEES REMUNERATION AND EXPENSES

During the year travelling expenses amounted to £2,396 (2023: £1,303), of which was paid for Reverend Professor Taira Sato.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****DETAILED RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2024**

	2024		2023	
	£	£	£	£
INCOME RECEIVED				
Donation income		114,928		55,299
Gift aid		5,645		4,892
Shogyoji income		9,422		-
Rent received		12,000		12,000
TOTAL INCOME		141,995		72,191
Other interest receivable				
Bank interest received		5,264		953
		147,259		73,144
LESS: PAYMENTS				
CHARITABLE PAYMENTS				
Management and administration				
Wages and salaries	21,237		21,237	
Food	3,300		1,830	
Utilities	5,393		8,515	
Council tax	5,369		5,062	
Religious activities	3,944		1,776	
Travelling expenses	2,498		1,373	
Motor expenses	1,771		1,163	
Social expenses	920		288	
Printing, postage, stationery and telephone	1,259		1,555	
Alarms and house insurance	3,598		3,971	
General repairs and maintenance	5,230		1,180	
Accountancy	4,692		4,692	
Miscellaneous expenses	1,068		796	
Depreciation	134		144	
Charitable payments		(60,413)		(54,118)
NET RESULT FOR THE YEAR		86,846		19,026

LONDON SHOGYOJI TRUST

England & Wales - Charity number 1076610

Accounts

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2023

GOVERNED BY

Declaration of Trust
Dated 6 November 1997

REGISTERED CHARITY NUMBER

1076610

TRUSTEES

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato (Chairman)
Professor Hideaki Nagase
Mr Izumi Ida
Dr Stephen Montgomery
Mrs Kaori Punwani
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy
Professor Philip Treleaven

CHARITY ADDRESS

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

REGISTERED OFFICE

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

INDEPENDENT EXAMINERS

Blinkhorns
27 Mortimer Street
London W1T 3BL

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

The trustees submit their annual report and financial statements for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The charity's principal activity during the year was that of a Buddhist Temple for the advancement of the Shin Buddhist religion.

TRUSTEES

The trustees during the year were:

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Dr Stephen Montgomery
Mrs Kaori Punwani
Professor Hideaki Nagase
Mr Izumi Ida
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy
Professor Philip Treleaven

REVIEW OF ACTIVITIES 1 APRIL 2022 - 31 MARCH 2023

This section of the report summarises some of the main activities of the Three Wheels Buddhist Temple during the reporting year. This summary includes how these activities furthered our charitable purpose for the advancement of the Shin Buddhist religion and were for the benefit of the public in accordance with the guidance from the Charity Commission on *The Advancement of Religion for the Public Benefit*.

During the period from 1 April 2022 to 31 March 2023 Three Wheels recorded 2031 individual visitors and 171 overnight stays of one or more nights. This was a significant increase on last year's figures and was the result of the full schedule of religious activities Three Wheels temple held over the year. This figure includes a number of new visitors to the temple who wished to join our activities and learn more about Shin Buddhism, regular attendees of our activities, and guests from our parent temple in Japan who came with the purpose of having spiritual encounter and exchange with our community of followers here in the UK. Three Wheels was open by appointment to visitors who wished to have a personal consultation with the priests on matters they needed spiritual guidance on or to visit the Japanese stone (Zen) garden and the Shrine room.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT (continued)

Three Wheels has continued to hold its regular activities such as the bi-monthly London Eza meetings, twice yearly retreats, a weekly Sunday service, Monday evening meditation, Ladies meetings, Children's and Student's meetings, Shin Buddhist study meetings and a Saturday morning gardening group. All these activities continue to attract new members and, through the spiritual encounter with others that these meetings encourage and develop, have deepened the participants' own faith. Three Wheels continues to develop its website and use of online video conferencing technology to make known and open these activities as widely as possible.

This year, Three Wheels welcomed eight classes from five different schools in the London area who were given talks on Buddhism, the history of Three Wheels and the significance of the Zen Garden. These sessions were very warmly received by the children who asked many insightful questions and completed school projects on Buddhism based on their visit.

In the last week of August 2022, a spiritual training session was held at Three Wheels for students of Yamaguchi University in Japan who come to the UK every year as part of an educational programme sponsored by UCL in which they footsteps of the pioneer Japanese students who travelled there at the risk of their lives in the 1860s. They learnt about Anglo-Japanese history, Shin Buddhist spiritual practice and join in a number of educational activities. As a result of these activities, they were each able to reflect on the meaning of their lives which we hope will provide a firm direction for their promising futures.

During the year Rev. Sato, and Rev. Ishii held memorial services at Three Wheels and officiated at funeral services in different parts of the country. This pastoral outreach, which can be given by our ordained priests to those who request it, has been very important for all those seeking spiritual consultation on the death, or anniversary of the death, of a loved one and a traditional Shin Buddhist religious ceremony.

On Sunday 6th November 2022, Three Wheels held the first Memorial meeting to celebrate and commemorate the late Prof. John White who passed away exactly one year before. This very special and moving meeting called, 'Remembering John', brought together old friends of John with members of the Three Wheels and Shogyoji Temple (our parent temple in Fukuoka prefecture, Japan) communities. It was an extraordinarily fitting tribute to Prof. John White that this meeting could bring about such a special encounter between us all and was a true embodiment of the spirit of 'Harmony with Diversity' that Prof. White had taught and practiced with us for nearly thirty years. This meeting will continue to be held each year.

The London Shogyoji Trust received a generous bequest from the estate of the late Prof. John White which will be used, in accordance with Prof. White's Will, for the specific purpose of maintaining and conserving objects that will require special care for their preservation such as the Three Wheels temple Buddha Shrine, Zen Garden and the Stupa and monuments at Brookwood cemetery.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT (continued)

As a representative of the Three Wheels temple, which has been holding for the last twenty-six years annual ceremonies to pray for world peace and reconciliation between British and Japanese people who fought in Burma, we are delighted to report that Rev. Sato was invited to a reception held at Buckingham Palace on 1st February 2023 and was given the opportunity to have a conversation with His Majesty King Charles III in which he was able to relate to the King some of the history and activities of Three Wheels.

Financial Review

Income is received by way of visitor and general donations, as well as rent received from the trust's investment property. Total income earned for the year represented £71,191 (2022, £77,051). The majority of the charity's income continued to be from general donations, in line with previous years.

At the end of the year the charity had net assets of £242,145 (2022, £71,474). This represents a strong increase from 2022, due to the trusts cash balance significantly strengthening.

London Shogyoji Trust reserves policy is to hold designated reserves, in order to cover specific projects that are undertaken by the charity. These reserves are agreed with the Trustees and are discussed annually.

Plans for future periods

The plans for the future period continue to be the advancement of the Shin Buddhist religion through the activities of the Three Wheels Buddhist Temple.

Structure, governance and management

London Shogyoji trust is registered with the Charity Commissioners (No 1076610), and was registered on the 16th July 1999. The charity's address is 55 Carbery Avenue, London, W3 9AB.

The governing document of the charity is a declaration of trust dated 6th November 1997 and deed of correction dated 14th June 2000.

The trustees report was approved by the Board of trustees.

The Reverend Professor Taira Sato
Trustee

19 October 2023

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FOR THE YEAR ENDED 31 MARCH 2023

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' REPORT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cramer
Blinkhorns
27 Mortimer Street
London W1T 3BL

19 October 2023

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	NOTES	2023	2022
		£	£
RECEIPTS			
Income received	3	72,191	77,050
PAYMENTS			
Charitable payments			
Management and administration		(54,118)	(64,591)
NET OF RECEIPTS AND PAYMENTS FOR THE YEAR		18,073	12,459
Other interest receivable		953	16
		19,026	12,475
Tax on ordinary activities	4	-	-
NET RESULT FOR THE YEAR		19,026	12,475

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****STATEMENT OF ASSETS AND LIABILITIES****AT 31 MARCH 2023**

	NOTES	2023		2022	
		£	£	£	£
FIXED ASSETS					
Assets retained for the Charity's Own Use					
Tangible assets	5		421		565
CURRENT ASSETS					
Debtors		59		59	
Stocks		1,413		1,413	
Cash at bank and in hand		244,573		70,002	
			246,045		71,474
LIABILITIES					
			(3,900)		-
FUNDS					
	7		242,145		72,039
ANALYSIS OF FUNDS					
General fund		53,792		35,186	
Maintenance fund	6	20,288		19,688	
Spring School	6	12,207		12,207	
Website fund	6	5,858		4,958	
Special maintenance fund	6	150,000		-	
FUNDS					
	7		242,145		72,039

The Reverend Professor Taira Sato
Trustee

19 October 2023

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2023****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements.

Basis of Preparation of the Financial Statements

The financial statements have been prepared on the receipts and payments basis.

Management and Administration of the Charity

Management and administration costs represent the day to day running expenses and are charged to the income and expenditure account in the year when they are paid.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

2. INCOME

Income represents donations and rental income received during the year.

3. INCOME RECEIVED

	2023	2022
	£	£
Shogyoji temple	-	9,150
Visitors donations	23,807	22,130
General donations	31,492	27,007
Gift aid	4,892	6,763
Rent received	12,000	12,000
	72,191	77,050

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2023****4. TAX ON ORDINARY ACTIVITIES**

There is no corporation tax due to the charitable status of the charity.

5. TANGIBLE FIXED ASSETS

	Motor vehicle	Fixtures & Fittings	Total
	£	£	£
Cost:			
At 1 April 2022	18,455	17,782	36,237
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	18,455	17,782	36,237
Depreciation:			
At 1 April 2022	18,127	17,545	35,672
Provided during the year	82	62	144
Disposals	-	-	-
At 31 March 2023	18,209	17,607	35,816
Net book value:			
At 31 March 2023	246	175	421
At 31 March 2022	328	237	565

6. SPECIFIC FUNDS

	At 1 April 2022 £	Resources: Receipts £	Payments £	At 31 March 2023 £
Maintenance fund	19,688	600	-	20,288
Spring school fund	12,207	-	-	12,207
Website fund	4,958	900	-	5,858
Special maintenance fund	-	150,000	-	150,000
	36,853	151,500	-	188,353

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2023****7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
General fund	421	57,271	(3,900)	53,792
Specific funds	-	188,353	-	188,353
Total funds	421	245,624	(3,900)	242,145

8. TRUSTEES REMUNERATION AND EXPENSES

During the year travelling expenses amounted to £1,303 (2022 - £1,190), of which was paid for Reverend Professor Taira Sato.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****DETAILED RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
INCOME RECEIVED				
Donation income		55,299		49,137
Gift aid		4,892		6,763
Shogyoji income		-		9,150
Rent received		12,000		12,000
TOTAL INCOME		72,191		77,050
Other interest receivable				
Bank interest received		953		16
		73,144		77,066
LESS: PAYMENTS				
CHARITABLE PAYMENTS				
Management and administration				
Wages and salaries	21,237		21,237	
Food	1,830		1,334	
Utilities	8,515		3,193	
Council tax	5,062		4,855	
Religious activities	1,776		11,085	
Travelling expenses	1,373		1,190	
Motor expenses	1,163		1,958	
Social expenses	288		160	
Printing, postage, stationery and telephone	1,555		1,500	
Alarms and house insurance	3,971		3,730	
General repairs and maintenance	1,180		7,309	
Accountancy	4,692		4,692	
Miscellaneous expenses	796		2,160	
Depreciation	144		188	
Charitable payments		(54,118)		(64,591)
NET RESULT FOR THE YEAR		19,026		12,475

LONDON SHOGYOJI TRUST

England & Wales - Charity number 1076610

Accounts

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
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FOR THE YEAR ENDED 31 MARCH 2022

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LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2022

GOVERNED BY

Declaration of Trust
Dated 6 November 1997

REGISTERED CHARITY NUMBER

1076610

TRUSTEES

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Professor Hideaki Nagase
Mr Izumi Ida
Dr Stephen Montgomery
Professor John White
Mrs Kaori Punwani
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy

CHARITY ADDRESS

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

REGISTERED OFFICE

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

INDEPENDENT EXAMINERS

Blinkhorns
27 Mortimer Street
London W1T 3BL

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

The trustees submit their annual report and financial statements for the year ended 31 March 2022.

PRINCIPAL ACTIVITY

The charity's principal activity during the year was that of a Buddhist Temple for the advancement of the Shin Buddhist religion.

TRUSTEES

The trustees during the year were:

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Dr Stephen Montgomery
Professor John White
Mrs Kaori Punwani
Professor Hideaki Nagase
Mr Izumi Ida
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy

REVIEW OF ACTIVITIES 1 APRIL 2021 - 31 MARCH 2022

During the period from 1 April 2021 to 31 March 2022 Three Wheels recorded 952 individual visitors and 92 overnight stays of one or more nights. Since last year's drop in visits and overnight stays due to the Coronavirus pandemic restrictions on public mixing, the numbers have been steadily increasing as Three Wheels has been able to hold in person religious activities once again.

It is the Trustees' sad duty to report in this annual review the passing away of Professor John White, Mr Frederick Adkins and Mrs Ann Montgomery who are three deeply esteemed founding members of the London Shogyoji Trust. There are individual letters of condolence to them in the minutes of the London Shogyoji Trust that record with deepest gratitude the selfless work they each contributed in countless ways to the establishment and development of Three Wheels since its founding in 1994.

The funeral for Professor John White was held at Three Wheels on 3rd December 2021 and was attended by many people both in person and via a live video link. Three Wheels were deeply grateful to welcome the attendance of Rev. Keimei Takehara, Rev. Emmyo Sato and Mr Masayuki Ogawa from Shogyoji Temple in Japan as well as for all of the help and support from many members of the Three Wheels Buddhist community. All of them worked tirelessly to organise the funeral service in the spirit of "doing for the doing" and "harmony within diversity" that Professor White taught us by example since the inception of Three Wheels.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT (continued)

The Director of Three Wheels has, after considering how best modern technology can assist in fulfilling the principal activity of the Trust, decided to continue having religious meetings with online video link facility to allow remote attendance. This has significantly increased the outreach of regular Three Wheels activities such as the Sunday Service and London Eza to those who would otherwise be unable to attend the meetings due to distance. The London Eza in particular has welcomed online attendees from America, Hong Kong and Japan.

The Director of Three Wheels has begun the complex and monumental work of translating the letters of Shinran Shonin, the founder of the Shin Buddhist tradition, into English. The Director has to date made exceedingly good progress in this work, especially in re-translating Japanese terms that had been misunderstood and incorrectly rendered in other translations. The Director is also holding regular meetings at Three Wheels to read and discuss his ongoing translation of the letters. These have proved very popular meetings which has deepened the understanding and religious experience of its participants through studying the letters Shinran Shonin wrote to his followers in the 14th century.

The Deputy Director has been planning a renovation of the Zen Garden to improve the condition of its moss which has not been thriving very well especially in the summer. The moss can no longer be sourced from its original location and, with advice from Mr Masayuki Ogawa a leading authority on Japanese gardens, an alternative is being sought.

Due to the various periods of lockdown during the financial year income was 44% down on the 2020 figures, however our auditor from Blinkhorns noted the total expenditure had been correspondingly reduced by 55% on the previous year. Overall, our auditor had been pleased to report that the Trust had managed its expenditure very well this year despite a dip in donations caused by the temporary closure of Three Wheels to visitors.

As a result of Professor John White's far-sighted concern for the future of Three Wheels, the London Shogyoji has approved and created a 'Special Maintenance Section' of the 'Long Term Maintenance Fund' This fund will ring-fence money donated for the specific purpose of conserving objects that will require special care for their preservation such as the Buddha Shrine, the Zen Garden and the Stupa and monuments at Brookwood cemetery.



The Reverend Professor Taira Sato
Trustee

13 October 2022

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FOR THE YEAR ENDED 31 MARCH 2022

We report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

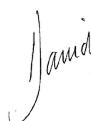
Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' REPORT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cramer
Blinkhorns
27 Mortimer Street
London W1T 3BL



13 October 2022

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	NOTES	2022	2021
		£	£
RECEIPTS			
Income received	3	77,050	45,255
PAYMENTS			
Charitable payments			
Management and administration		(64,591)	(43,227)
NET OF RECEIPTS AND PAYMENTS FOR THE YEAR		12,459	2,028
Other interest receivable		16	37
		12,475	2,065
Tax on ordinary activities	4	-	-
NET RESULT FOR THE YEAR		12,475	2,065

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

STATEMENT OF ASSETS AND LIABILITIES

AT 31 MARCH 2022

	NOTES	2022		2021	
		£	£	£	£
FIXED ASSETS					
Assets retained for the Charity's Own Use					
Tangible assets	5		565		753
CURRENT ASSETS					
Debtors		59		59	
Stocks		1,413		1,448	
Cash at bank and in hand		70,002		55,823	
			71,474		57,330
LIABILITIES					
			-		-
FUNDS					
	7		72,039		58,083
ANALYSIS OF FUNDS					
General fund		35,186		22,710	
Maintenance fund	6	19,688		19,108	
Spring School	6	12,207		12,207	
Website fund	6	4,958		4,058	
FUNDS					
	7		72,039		58,083



The Reverend Professor Taira Sato
Trustee

13 October 2022

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2022****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements.

Basis of Preparation of the Financial Statements

The financial statements have been prepared on the receipts and payments basis.

Management and Administration of the Charity

Management and administration costs represent the day to day running expenses and are charged to the income and expenditure account in the year when they are paid.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Land and buildings	- No depreciation

2. INCOME

Income represents donations received during the year.

3. INCOME RECEIVED

	2022	2021
	£	£
Shogyoji temple	9,150	-
Visitors donations	22,130	15,366
General donations	27,007	8,984
Gift aid	6,763	8,905
Rent received	12,000	12,000
	77,050	45,255

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2022****4. TAX ON ORDINARY ACTIVITIES**

There is no corporation tax due to the charitable status of the charity.

5. TANGIBLE FIXED ASSETS

	Motor vehicle	Assets general fund	Total
	£	£	£
Cost:			
At 1 April 2021	18,455	17,782	36,237
Additions	-	-	-
Disposals	-	-	-
At 31 March 2022	18,455	17,782	36,237
Depreciation:			
At 1 April 2021	18,017	17,467	35,484
Provided during the year	110	78	188
Disposals	-	-	-
At 31 March 2022	18,127	17,545	35,672
Net book value:			
At 31 March 2022	328	237	565
At 31 March 2021	438	315	753

6. SPECIFIC FUNDS

	At 1 April 2021 £	Resources: Receipts £	Payments £	At 31 March 2022 £
Maintenance fund	19,108	580	-	19,688
Spring school fund	12,207	-	-	12,207
Website fund	4,058	900	-	4,958
	35,373	1,480	-	36,853

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2022****7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
General fund	565	34,621	-	35,186
Specific funds	-	36,853	-	36,853
Total funds	565	71,474	-	72,039

8. TRUSTEES REMUNERATION AND EXPENSES

During the year travelling expenses amounted to £1,190 (2021 - £Nil), of which was paid for Reverend Professor Taira Sato.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****DETAILED RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2022**

	2022		2021	
	£	£	£	£
INCOME RECEIVED				
Donation income		49,137		24,350
Gift aid		6,763		8,905
Shogyoji income		9,150		-
Rent received		12,000		12,000
TOTAL INCOME		77,050		45,255
Other interest receivable				
Bank interest received		16		37
		77,066		45,292
LESS: PAYMENTS				
CHARITABLE PAYMENTS				
Management and administration				
Wages and salaries	21,237		21,237	
Food	1,334		1,361	
Utilities	3,193		4,670	
Council tax	4,855		4,053	
Religious activities	11,085		4,200	
Travelling expenses	1,190		(6,689)	
Motor expenses	1,958		3,005	
Social expenses	160		111	
Printing, postage, stationery and telephone	1,500		1,273	
Alarms and house insurance	3,730		3,791	
General repairs and maintenance	7,309		692	
Accountancy	4,692		4,692	
Miscellaneous expenses	2,160		582	
Depreciation	188		249	
Charitable payments		(64,591)		(43,227)
NET RESULT FOR THE YEAR		12,475		2,065

LONDON SHOGYOJI TRUST

England & Wales - Charity number 1076610

Accounts

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
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FOR THE YEAR ENDED 31 MARCH 2021

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LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2021

GOVERNED BY

Declaration of Trust

Dated 6 November 1997

REGISTERED CHARITY NUMBER

1076610

TRUSTEES

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Professor Hideaki Nagase
Mr Izumi Ida
Dr Stephen Montgomery
Professor John White
Mrs Kaori Punwani
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy

CHARITY ADDRESS

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

REGISTERED OFFICE

43 Carbery Avenue, London, W3 9AD and
55, 57 Carbery Avenue, London, W3 9AB

INDEPENDENT EXAMINERS

Blinkhorns
27 Mortimer Street
London W1T 3BL

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT

The trustees submit their annual report and financial statements for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

The charity's principal activity during the year was that of a Buddhist Temple for the advancement of the Shin Buddhist religion.

TRUSTEES

The trustees during the year were:

The Venerable Chimyo Takehara
Mr Reitaro Oga
The Reverend Professor Taira Sato
Dr Stephen Montgomery
Professor John White
Mrs Kaori Punwani
Professor Hideaki Nagase
Mr Izumi Ida
Mrs Etsuko Imamura Crellin
Mr Andrew Webb
Mrs Dilly Suzuma
Professor Nick Tyler
Professor Gillian Murphy

REVIEW OF ACTIVITIES 1 APRIL 2020 - 31 MARCH 2021

During the period from 1 April 2020 to 31 March 2021 Three Wheels recorded 356 individual visitors and 187 overnight stays of one or more nights.

As can be noted from past figures, there was a considerable drop in the usual amount of visitors to Three Wheels and overnight stays. This was entirely due to very unusual circumstances of the Covid 19 restrictions which had the effect of curtailing, for large parts of the year, the holding of meetings and activities that are open to the public at Three Wheels.

Despite this, Three Wheels adapted creatively and effectively to the restrictions and was able to move its core religious activities online with the use of video conferencing technology and updating the internet wifi connection. Regular attendees of Three Wheels activities responded positively to the changes and regular activities such as: the London Eza, Shokai Retreat, Sunday Service, Ladies' meeting, meetings for young people and the Meditation class were very well attended with attendance figures often in excess of usual.

Because of the enormous and unprecedented changes to people's everyday lifestyles due to the pandemic, Three Wheels was able to provide much needed pastoral support and care through its online activities. From the safety of their own homes, participants could join in with the religious services and speak to the priests of Three Wheels and each other.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT (continued)

A very fortunate consequence of the activities being held online was that people who were unable to physically join them in the past, due to distance or other circumstances, now could regularly attend them. Therefore, despite the considerable difficulties caused by the pandemic the spiritual outreach of Three Wheels has continued to grow and attract new core members.

Another major activity the pandemic was unable to thwart was the continued editing and publication of new books. During this year, the Director completed the translation into Japanese of eight essays originally written in English by his spiritual master Dr. Daisetz T. Suzuki. This was published in 2021 with the title, *What is Shin Buddhism* by Hozokan, the well renowned Buddhist publishing house in Kyoto.

The Director was pleased to report this year the publication by UCL Press of the long-awaited English translation by Mrs Haruko Laurie of the biography of Professor A.W. Williamson by Takaaki Inuzuka, entitled *Alexander Williamson – A Victorian Chemist and the Making of Modern Japan*. The legal problems due to the sad death of Professor Takaaki Inuzuka, and other details which needed to be resolved in finalising the publication, were speedily resolved with the continued excellent help of Professor Alwyn Davis and UCL Press. Special thanks is also due to Professor John White who wrote the Forward to the book and an Afterword entitled *Serendipity – The ever-widening circle*. Both these contributions are an essential part of the *Biography* that will enhance the reader's understanding of the importance to our lives of this vital and neglected part of the history of Anglo-Japanese relationships.

The Director also completed the editing of a new translation and commentary on the *Shoshinge* by Shinran, the founder of Shin Buddhism entitled *Living in Nembutsu*. The *Shoshinge* is the core part of the Shin Buddhist liturgy and is recited daily at Three Wheels, as it is in most Shin Buddhist temples throughout the world so its importance cannot be understated. This is due to be published by the Buddhist Society Trust, a long standing and eminent publisher of Buddhist texts, who have yet again provided such valuable support and guidance to the Director during the editorial process through the auspices of Dr. Desmond Biddulph, the President of the Buddhist Society.

At the 44th Trustees' Meeting held on 22 October 2020, Professor John White, who has been the Honorary Secretary of the London Shogyoji Trust since its founding in 1997 and one of the most important figures in the establishment of Three Wheels, announced he would be stepping down from the role, though very thankfully he will be continuing as a Trustee for as long as his health allows him. The contribution Professor White has made to Three Wheels is immense and the Trustees pass to him their sincere thanks for the enormous dedicated work he did for so many years in his role of Honorary Secretary which has now passed to Mr Andrew Webb.

The London Shogyoji Trust also welcomed two new Trustees, Professor Nick Tyler and Professor Gillian Murphy who both have long-standing links to Three Wheels and bring with them a huge amount of insight and experience from their distinguished academic careers.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' REPORT (continued)

On 18 September 2020, the Director gave a talk entitled *Unconditional Love*, at the Japanese Embassy's online '24th Summer Reunion for Peace and Friendship'. This event was especially important as the annual Ceremony for Peace and Reconciliation normally held at Three Wheels had to be cancelled due to the pandemic. Sadly, also due to the restrictions on movements, the Garden Open Days due to be held in June 2021 and the annual Spring School in April 2021 were also cancelled.

The Three Wheels website continues to be updated and attracts ever increasing numbers of visitors from all over the world. The Newsletter of Three Wheels was published once during the year in PDF format only and sent out via email due to the pandemic restrictions. As always the Newsletter contained an excellent overview of Three Wheels' activities and was well received.

The Reverend Professor Taira Sato
Trustee

Handwritten signature of Taira Sato in black ink, consisting of stylized Japanese characters.

14 October 2021

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF LONDON SHOGYOJI TRUST
KNOWN AS THREE WHEELS
FOR THE YEAR ENDED 31 MARCH 2021

We report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' REPORT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Blinkhorns
27 Mortimer Street
London W1T 3BL



14 October 2021

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2021**

	NOTES	2021	2020
		£	£
RECEIPTS			
Income received	3	45,255	80,361
PAYMENTS			
Charitable payments			
Management and administration		(43,227)	(93,260)
NET OF RECEIPTS AND PAYMENTS FOR THE YEAR		2,028	(12,899)
Other interest receivable		37	58
		2,065	(12,841)
Tax on ordinary activities	4	-	-
NET RESULT FOR THE YEAR		2,065	(12,841)

The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

STATEMENT OF ASSETS AND LIABILITIES

AT 31 MARCH 2021

	NOTES	2021		2020	
		£	£	£	£
FIXED ASSETS					
Assets retained for the Charity's Own Use					
Tangible assets	5		753		1,002
CURRENT ASSETS					
Debtors		59		59	
Stocks		1,448		1,468	
Cash at bank and in hand		55,823		51,803	
			57,330		53,330
LIABILITIES					
			-		(85)
FUNDS					
	7		58,083		54,247
ANALYSIS OF FUNDS					
General fund		22,710		20,645	
Maintenance fund	6	19,108		18,128	
Spring School	6	12,207		12,316	
Website fund	6	4,058		3,158	
FUNDS					
	7		58,083		54,247

The Reverend Professor Taira Sato
Trustee
14 October 2021



The attached notes form part of these financial statements.

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2021****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same financial statements.

Basis of Preparation of the Financial Statements

The financial statements have been prepared on the receipts and payments basis.

Management and Administration of the Charity

Management and administration costs represent the day to day running expenses and are charged to the income and expenditure account in the year when they are paid.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Land and buildings	- No depreciation

2. INCOME

Income represents donations received during the year.

3. INCOME RECEIVED

	2021	2020
	£	£
Shogyoji temple	-	15,000
Visitors donations	15,366	34,647
General donations	8,984	17,756
Gift aid	8,905	7,958
Rent received	12,000	5,000
	45,255	80,361

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

NOTES TO THE FINANCIAL STATEMENTS

AT 31 MARCH 2021

4. TAX ON ORDINARY ACTIVITIES

There is no corporation tax due to the charitable status of the charity.

5. TANGIBLE FIXED ASSETS

	Motor vehicle	Assets general fund	Total
	£	£	£
Cost:			
At 1 April 2020	18,455	17,782	36,237
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	18,455	17,782	36,237
Depreciation:			
At 1 April 2020	17,871	17,364	35,235
Provided during the year	146	103	249
Disposals	-	-	-
At 31 March 2021	18,017	17,467	35,484
Net book value:			
At 31 March 2021	438	315	753
At 31 March 2020	587	418	1,002

6. SPECIFIC FUNDS

	At 1 April 2020 £	Resources: Receipts £	Payments £	At 31 March 2021 £
Maintenance fund	18,128	980	-	19,108
Spring school fund	12,317	-	110	12,207
Website fund	3,158	900	-	4,058
	33,603	1,880	110	35,373

LONDON SHOGYOJI TRUST**KNOWN AS THREE WHEELS****NOTES TO THE FINANCIAL STATEMENTS****AT 31 MARCH 2021****7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Current Assets	Current Liabilities	Total
	£	£	£	£
General fund	753	21,957	-	22,710
Specific funds	-	35,373	-	35,373
Total funds	753	57,330	-	58,083

8. TRUSTEES REMUNERATION AND EXPENSES

During the year travelling expenses amounted to £Nil (2020 - £7,608), of which £Nil (2020 : £6,850) was paid for professor J White, and £Nil (2020 : £759) was paid for Reverend Professor Taira Sato. Due to Covid-19, the travelling expenses paid out for the above in 2020 were refunded during this year.

LONDON SHOGYOJI TRUST

KNOWN AS THREE WHEELS

DETAILED RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
INCOME RECEIVED				
Donation income		24,350		52,403
Gift aid		8,905		7,958
Shogyoji income		-		15,000
Rent received		12,000		5,000
TOTAL INCOME		45,255		80,361
Other interest receivable				
Bank interest received		37		58
		45,292		80,419
LESS: PAYMENTS				
CHARITABLE PAYMENTS				
Management and administration				
Wages and salaries	21,237		21,240	
Food	1,361		3,661	
Utilities	4,670		4,792	
Council tax	4,053		4,940	
Religious activities	4,200		35,043	
Travelling expenses	(6,689)		7,866	
Motor expenses	3,005		1,446	
Social expenses	111		373	
Printing, postage, stationery and telephone	1,273		1,311	
Alarms and house insurance	3,791		3,681	
General repairs and maintenance	692		2,821	
Accountancy	4,692		4,512	
Miscellaneous expenses	582		1,240	
Depreciation	249		334	
Charitable payments		(43,227)		(93,260)
NET RESULT FOR THE YEAR		2,065		(12,841)