

REGISTERED COMPANY NUMBER: 03686616 (England and Wales)
REGISTERED CHARITY NUMBER: 1076598

MISSION INDIA
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

MISSION INDIA

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FOR THE YEAR ENDED 31 MARCH 2023**

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MISSION INDIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the company is established are the advancement of the Christian religion in particular but not exclusively by :-

- a) Providing materials to Christians in India to accomplish their goals in ministry;
- b) Providing educational and training programmes that enable these individuals to plant worshipping groups;
- c) Obtaining income generation grants that enable these individuals and their supporting workers to become self-sustaining in material distribution and the planting of worshipping groups.

The main activity is to fundraise throughout the UK in order to carry out the main objectives in India. Fundraising activities are undertaken mostly through mail to existing donors with regular giving encouraged through the use of standing orders. The council seek to expand the donor list through targeted mailings as well as promotions through personal contact.

The main programmes supported in India are :-

- Children's Bible Clubs
- Adult Literacy Classes
- Church Planter Training
- Covid Pandemic Relief

Public benefit

When considering what projects to support, the council have had regard to the guidance issued by the Charity Commission on public benefit.

Volunteers

All council members are volunteers. In addition a number of donors provide their time and effort in a voluntary manner to promote awareness of Mission India and its objectives.

The contribution of volunteers is greatly valued.

ACHIEVEMENT AND PERFORMANCE

Building on the success of the last two years the charity has expanded its presence across the UK through highly effective advocacy campaigns and heightened awareness efforts. Despite encountering a minor decrease in income, which was expected considering the current economic climate, thanks to the dedicated support of our generous donors there was significant progression and increased ministry impact.

In total £380,077 was sent to projects in India, this has enabled more Indian children and their families to receive the Good News of Jesus and for new churches to be established. India's Christians are passionate about sharing the Christian message in their communities but most lack the tools and training to effectively reach the nation. Mission India has assisted these men and women through our Training Programmes.

MISSION INDIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The results for the year are reported in the Statement of Financial Activities on Page 5.

Total donations and legacies received this year are slightly lower at £578,847, (2022 £590,797) however the previous year included the Covid relief appeal which raised £137,732.

The Council prepare an annual budget which is monitored at their quarterly meetings. Taking into account the day to day running costs and future funding requirements, it was decided to continue with £75,000 as a reasonable figure to hold in reserves, equating to approximately three months of anticipated expenditure.

The level of unrestricted funds at the year end was £67,108 which is slightly less than the budget, but is no cause for concern as the trustees are confident the deficit can be made up during the current year.

FUTURE PLANS

The Council will continue to promote the work of the Charity to increase support for specific projects and build on the improved rate of donations over the past two years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 21 December 1998 as a private company limited by guarantee, with the liability of each member limited to £1. It is governed by a Memorandum and Articles of Association. It is also registered with the Charity Commission.

Recruitment and appointment of new trustees

Members are elected by ordinary resolution as a matter of ordinary business. The minimum number of members is three, but there is no limit on the number of members. Every member shall either sign a written consent to become a member or sign the register of members on becoming a member.

The affairs of the company are managed by a Council whose number shall be not less than three. At every annual general meeting one third of the council shall retire by rotation, but if the vacancy is not filled, the retiring member shall if willing to act be deemed to be reappointed.

The council shall elect from their number a Chairman who shall hold office for three years. Any member of the council who has previously held office as Chairman shall be eligible for re-election to that office but shall not consecutively hold that office for more than two terms.

The council meets formally at least four times a year with regular financial reporting on a monthly basis.

One member of the council is an executive with our sister organisation based in Michigan, USA, also called Mission India. The council works closely with the US organisation, as they have set up all the necessary systems and procedures to oversee the work in India and this enables the council to monitor the proper use of their grants. All members of the council have been to see the work in India and the office of the local partner, who assesses all applications to run the individual programmes, ensures proper training of volunteers and teachers and oversees the production of the teaching materials. Proper accountability and reporting procedures have also been implemented for each programme so the council are confident that all grants from the UK are properly used in carrying out the supported programmes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03686616 (England and Wales)

Registered Charity number

1076598

MISSION INDIA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Registered office

Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as 'the trustees'.

The directors who served during the year were:-

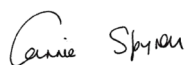
D E Bustraan
C M Spyrou
S H Butler
F M Waterer
G M Brocklebank
L E Brocklebank (Resigned 28th November 2022)
E A de Leyser

Independent Examiner

Denise Balch
Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 July 2023 and signed on its behalf by:



Carrie Spyrou - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MISSION INDIA

Independent examiner's report to the trustees of Mission India ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Denise Balch
The Institute of Chartered Accountants in England and Wales

Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

18 July 2023

MISSION INDIA

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	348,817	230,030	578,847	590,797
Investment income	3	119	-	119	3
Total		348,936	230,030	578,966	590,800
EXPENDITURE ON					
Raising funds	4	139,420	48,630	188,050	176,409
Charitable activities	5				
Charitable Activities		282,125	180,000	462,125	388,065
Governance costs		978	-	978	858
Total		422,523	228,630	651,153	565,332
NET INCOME/(EXPENDITURE)		(73,587)	1,400	(72,187)	25,468
RECONCILIATION OF FUNDS					
Total funds brought forward		140,695	34,900	175,595	150,127
TOTAL FUNDS CARRIED FORWARD		67,108	36,300	103,408	175,595

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

MISSION INDIA

BALANCE SHEET 31 MARCH 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		106,610	178,276
CREDITORS			
Amounts falling due within one year	13	(3,202)	(2,681)
NET CURRENT ASSETS		<u>103,408</u>	<u>175,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,408</u>	<u>175,595</u>
NET ASSETS		<u>103,408</u>	<u>175,595</u>
FUNDS	15		
Unrestricted funds		67,108	140,695
Restricted funds		36,300	34,900
TOTAL FUNDS		<u>103,408</u>	<u>175,595</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

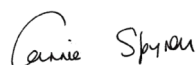
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2023 and were signed on its behalf by:



Carrie Spyrou - Trustee

The notes form part of these financial statements

MISSION INDIA

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(71,666)</u>	<u>26,006</u>
Net cash (used in)/provided by operating activities		<u>(71,666)</u>	<u>26,006</u>
 Change in cash and cash equivalents in the reporting period		 <u>(71,666)</u>	 <u>26,006</u>
Cash and cash equivalents at the beginning of the reporting period		<u>178,276</u>	<u>152,270</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>106,610</u></u>	 <u><u>178,276</u></u>

The notes form part of these financial statements

MISSION INDIA

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(72,187)	25,468
Adjustments for:		
Increase in creditors	521	538
Net cash (used in)/provided by operations	<u>(71,666)</u>	<u>26,006</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank	178,276	(71,666)	106,610
	<u>178,276</u>	<u>(71,666)</u>	<u>106,610</u>
Total	<u>178,276</u>	<u>(71,666)</u>	<u>106,610</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MISSION INDIA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and gifts	538,725	538,517
Income tax reclaimed	40,122	52,280
	<u>578,847</u>	<u>590,797</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>119</u>	<u>3</u>

4. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Staff costs	47,264	44,038
Employee expenses	6,237	6,237
Direct mailing costs	18,371	15,105
Fundraising costs	109,353	106,076
Office administration	6,825	4,953
	<u>188,050</u>	<u>176,409</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Charitable Activities	82,048	380,077	-	462,125
Governance costs	-	-	978	978
	<u>82,048</u>	<u>380,077</u>	<u>978</u>	<u>463,103</u>

MISSION INDIA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	55,512	27,647
Travel	6,901	-
Office administration	11,404	10,408
Bank charges	1,839	177
Postage	398	464
Subscriptions	1,601	434
Miscellaneous	3,457	2,366
Recruitment costs	-	2,003
Prayer mobilisation	936	2,263
	<u>82,048</u>	<u>45,762</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Charitable Activities	<u>380,077</u>	<u>342,303</u>

8. SUPPORT COSTS

	Governanc costs £
Governance costs	<u>978</u>

9. NET INCOME/(EXPENDITURE)

Net Income is stated after charging :

	2023	2022
	£	£
Independent Examiner's fees for reporting on the accounts	558	498
Paid to the Independent Examiner for payroll services	420	360

MISSION INDIA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

No amounts were paid to trustees for expenses during this or the previous year.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	96,294	67,297
Social security costs	4,402	2,750
Other pension costs	2,080	1,638
	<u>102,776</u>	<u>71,685</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Fundraising	3	1
Administration	2	1
	<u>5</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	270,447	320,350	590,797
Investment income	3	-	3
Total	<u>270,450</u>	<u>320,350</u>	<u>590,800</u>
EXPENDITURE ON			
Raising funds	127,269	49,140	176,409
Charitable activities			
Charitable Activities	121,841	266,224	388,065
Governance costs	858	-	858
Total	<u>249,968</u>	<u>315,364</u>	<u>565,332</u>
NET INCOME	20,482	4,986	25,468

MISSION INDIA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	120,213	29,914	150,127
TOTAL FUNDS CARRIED FORWARD	<u>140,695</u>	<u>34,900</u>	<u>175,595</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	-	428
PAYE owing	2,644	1,743
Accruals	558	510
	<u>3,202</u>	<u>2,681</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Current assets	70,310	36,300	106,610	178,276
Current liabilities	(3,202)	-	(3,202)	(2,681)
	<u>67,108</u>	<u>36,300</u>	<u>103,408</u>	<u>175,595</u>

15. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
Unrestricted Funds	140,695	(73,587)	67,108
Restricted funds			
Childrens Bible Club	13,054	3,045	16,099
Church Planter Training	6,439	(6,439)	-
Adult Literacy Classes	6,173	9,960	16,133
Bibles	9,234	(5,166)	4,068
	<u>34,900</u>	<u>1,400</u>	<u>36,300</u>
TOTAL FUNDS	<u>175,595</u>	<u>(72,187)</u>	<u>103,408</u>

MISSION INDIA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	348,936	(422,523)	(73,587)
Restricted funds			
Childrens Bible Club	74,378	(71,333)	3,045
Church Planter Training	139,554	(145,993)	(6,439)
Adult Literacy Classes	11,264	(1,304)	9,960
Bibles	4,834	(10,000)	(5,166)
	<u>230,030</u>	<u>(228,630)</u>	<u>1,400</u>
TOTAL FUNDS	<u>578,966</u>	<u>(651,153)</u>	<u>(72,187)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Unrestricted Funds	120,213	20,482	140,695
Restricted funds			
Childrens Bible Club	11,956	1,098	13,054
Church Planter Training	3,709	2,730	6,439
Adult Literacy Classes	5,121	1,052	6,173
Bibles	9,128	106	9,234
	<u>29,914</u>	<u>4,986</u>	<u>34,900</u>
TOTAL FUNDS	<u>150,127</u>	<u>25,468</u>	<u>175,595</u>

MISSION INDIA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	270,450	(249,968)	20,482
Restricted funds			
Childrens Bible Club	71,773	(70,675)	1,098
Church Planter Training	91,978	(89,248)	2,730
Adult Literacy Classes	2,726	(1,674)	1,052
Bibles	16,141	(16,035)	106
Relief	137,732	(137,732)	-
	<u>320,350</u>	<u>(315,364)</u>	<u>4,986</u>
TOTAL FUNDS	<u>590,800</u>	<u>(565,332)</u>	<u>25,468</u>

Restricted Funds

Mission India supports Indian Christians in planting new worshipping groups throughout the nation of India in systematic and measurable ways. By providing financial resources and oversight from the United Kingdom, Mission India completes its ministry through local partners in India, Mission India is interdenominational working with indigenous Indian churches denominations and outreach organisations in the following four areas:

Children's Bible Club

A children's bible club programme is a two week educational event and often continues throughout the year with ongoing worshipping groups. The clubs are led by Indian christian volunteers who serve in their local communities. These leaders are trained and provided with curriculum printed in India's major languages

Church Planter Training

A church planter training programme develops and prepares Indian christians to become Church Planters. Training involves in-class bible lessons, provision of scriptures, tools and supervised field experience.

Adult Literacy Classes

An adult literacy class runs for 52 weeks, held each evening, five days per week. Literacy programmes use primers available in all of India's main languages; lesson materials and lessons on health, self-sustenance and community issues. Basic classroom supplies, such as chalkboards and lanterns are also provided.

MISSION INDIA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Relief Fund (2022)

India continues to be severely impacted by the COVID-19 Pandemic. The rapid spread of the virus has caused considerable suffering to those who were already extremely poor. Many have not been able to find work at all. Those who have, faced decisions on working to feed their families, but with the threat of catching the virus and most likely dying, or not working and facing starvation. Our relief effort provides our ministry partners in India with the funds to produce a Relief Kit containing food, medicines and PPE, which can feed a family and help them to stay safe, and distribute these kits as quickly as possible.

16. RELATED PARTY DISCLOSURES

During the year £1,480.95 , (2022 £nil) was paid to Mission India USA for web hosting and software.