



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/24 Period start date To 31/12/2024 Period end date

Charity name: Lullington, Netherseal & Overseal Almshouse Charity

Charity registration number: 1076597

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide & maintain Almshouse accommodation for elderly people in the local community
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of well maintained accommodation for elderly residents from the local community. A grant was received from the local council this year to upgrade the storage heaters in the properties
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>All 6 properties have been fully occupied during the year, providing comfortable accommodation for 7 residents. The old inefficient storage heaters have been replaced with modern, more energy efficient heaters.</p> <p>Any issues with property maintenance have been dealt with promptly to ensure the continued comfort and security of the residents</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash at bank and in hand at 31/12/2024 was £49874 plus deposit account balance of £4944
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held in COIF investments to cover any ongoing needs and major repairs to the properties
Amount of reserves held	Para 1.22	£318,606
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission CD (LIVL) 225 702 A2
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Nominations from the 3 villages Parish & Church Councils and co-option by the trustees from the local community

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Lulligton, Netherseal & Overseal Almshouse Charity
Other name the charity uses	
Registered charity number	1076597
Charity's principal address	2 Hall Farm Cottage Main Street Netherseal Derbyshire DE12 8BZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev D. Arnold	Chair		
2	Averil Wing	Secretary		
3	Sue Smith	Treasurer		
4	Julianne Reynolds			
5	Rita Cooper			
6	Jill Edwards			
7	Carole Knight			
8				
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17				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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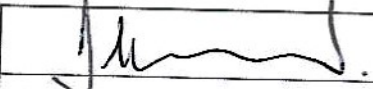
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		Averil Wing
Full name(s)	REV DEREK ARNOLD	AVERIL WING
Position (eg Secretary, Chair, etc)	CHAIR	SECRETARY
Date	20 th OCTOBER 2024	

LULLINGTON, NETHERSEAL & OVERSEAL

ALMSHOUSE CHARITY

1076597

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2024

LULLINGTON, NETHERSEAL & OVERSEAL ALMSHOUSE CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
Total Receipts	37418	15972
Less Total Payments	<u>(35601)</u>	<u>(19096)</u>
Net Income for the year	1817	(3124)
Change in market value of investments	<u>8080</u>	<u>27501</u>
Net increase/(decrease) in assets during the year	9897	24377
<u>Assets at 31 December 2023</u>	<u>363527</u>	<u>339150</u>
<u>Assets at 31 December 2024</u>	<u>373424</u>	<u>363527</u>

Accounts approved by the trustees on 20th OCTOBER 2025

Rev Derek Arnold (Chairman)



Averil Wing (Secretary)



LULLINGTON, NETHERSEAL & OVERSEAL ALMSHOUSE CHARITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
<u>RECEIPTS</u>		
Wayleave	12	12
Rents : Mr Shaw	3600	3600
SDDC Grant (storage heaters)	21293	-
Almshouse maintenance fees	<u>4680</u>	<u>4675</u>
	29585	8287
 <u>Investment Income</u>		
Charities Official Investment Fund		
Dividends	7592	7487
COIF Deposit account Interest	<u>241</u>	<u>198</u>
	<u>7833</u>	<u>7685</u>
Total Receipts	<u>37418</u>	<u>15972</u>

LULLINGTON, NETHERSEAL & OVERSEAL ALMSHOUSE CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
<u>EXPENDITURE</u>		
<u>Direct Charitable Expenditure</u>		
Property Expenditure		
Water	571	545
Insurance	1820	1760
Septic Tank	430	205
Sewer pump electricity	35	30
Mowing & Maintenance	732	732
Property Repairs	<u>31111</u>	<u>15102</u>
	34699	18374
<u>Other Expenses</u>		
Bank Charges	67	69
TV Licence	15	7
Miscellaneous	-	-
Aid Call	<u>477</u>	<u>450</u>
	559	526
<u>Subscriptions</u>		
National Association of Almshouses	<u>343</u>	<u>196</u>
<u>Total payments for the year</u>	<u>35601</u>	<u>19096</u>

LULLINGTON, NETHERESAL & OVERSEAL ALMSHOUSE CHARITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF ASSETS

	Notes	<u>2024</u>	<u>2023</u>
Monetary Assets			
Cash in Hand		30	35
Bank Balances			
Treasurer's Account		49844	48353
Charities Official Investment			
Deposit Account		<u>4944</u>	<u>4703</u>
		54818	53091
Investments			
Charities Official Investment Fund:			
Permanent Endowment	1	278898	272737
Accumulation Units	2	<u>39708</u>	<u>37699</u>
Total Assets		<u>373424</u>	<u>363527</u>

LULLINGTON, NETHERSEAL & OVERSEAL ALMSHOUSE CHARITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES

1 Charities Official Investment Fund

Permanent Endowment

	<u>Units</u>	<u>Value</u>
Market value at 31 December 2023	13743.36	272737
Change in market value of investments		<u>6161</u>
Market Value at 31 December 2024		<u>278898</u>

2 Charities Official Investment Fund

Accumulation Units

	<u>Units</u>	<u>Value</u>
Market value at 31 December 2023	152.36	37699
Investments	.35	<u>90</u>
		37789
Change in market value of investments		<u>1919</u>
Market Value at 31 December 2024		<u>39708</u>



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

LULLINGTON, NETHERSEAL AND OVERSEAL
ARMCHAIR CHARITY

On accounts for the year
ended

31 DECEMBER 2024

Charity no
(if any)

1076597

Set out on pages

1 to 5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31 12 2024

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention (~~other than that disclosed below~~*) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Paul Fardon

Date:

17/10/2025

Name:

PAUL FARDON

Relevant professional
qualification(s) or body
(if any):

CHARTERED ASSOCIATION OF CERTIFIED
ACCOUNTANTS (RETIRED)

Address:

35 MAIN STREET, NETHERSEAL
SWADLOW COTE
DE12 8DA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE