

Trustees' Annual Report for the year ended 31 July 2022

Charity name: Friends of Woodcote Primary School
Charity Address: ~~Dunsfold~~ Rise, Coulsdon, Surrey, CR5 2ED
Charity number: 1076574
Trustees: Helen Constantinou-Mantilas – Chair
Maureen Coughlan – Secretary
Josephine Suppiah – Treasurer

Structure, governance and management

The type of governing document is the constitution and the charity is set up as a trust.
Trustees are elected and resign at the annual general meeting.

Activities and objectives in the year

Fundraising for Woodcote Primary School to provide extra resources for the school and pupils. Funds are raised through various fundraising events; the main events are the Summer and Christmas Fairs.

Achievements and performance

The charity raised £23,130 through fund raising events (prior year £12,683). The charity was able to make various purchases and donations for the benefit of the children at Woodcote Primary school.

Financial review

Funds raised are kept in the Charity current account to ensure funds are available for future events.

Signed on behalf of the Charity's Trustees

Signature



Name Josephine Suppiah
Position Treasurer
Date 13 Feb 2023

Report of the Accountant to the Members of The Friends of Woodcote Primary School

I have undertaken a review of the accounts prepared by The Friends of Woodcote Primary School for the year ended 31 July 2022 and have referenced the underlying books and records maintained by the Association.

The scope of my review was significantly less than that of a statutory audit.

All necessary adjustments have been made and I believe that the accounts show a true and fair view of the state of affairs of the Association as at 31 July 2022.

Signed By

A handwritten signature in black ink, appearing to read 'Helen Bowling', written in a cursive style.

Helen Bowling, ACCA

Friends of Woodcote Primary School
Annual accounts for the Year Ended 31 July 2022

Statement of Financial Activities

	Note	Year Ended 31 July 2022 £	Year Ended 31 July 2021 £
Incoming Resources			
Fundraising events	3	52,448.31	17,373.87
Other income	4	573.46	240.00
Bank interest		0.04	0.01
Total incoming resources		53,021.81	17,613.88
 Resources Expended			
Cost of fundraising events	3	(29,317.88)	(4,690.58)
Purchases and donations for Woodcote Primary School	5	(21,272.07)	(2,357.92)
Other costs	6	(170.55)	(265.97)
Depreciation	7	(365.59)	(329.52)
Total resources expended		(51,126.09)	(7,643.99)
 Net movement in funds		1,895.72	9,969.89
 Total funds brought forward		38,887.50	28,917.61
 Total funds carried forward		40,783.22	38,887.50

Friends of Woodcote Primary School
Annual accounts for the Year Ended 31 July 2022

Balance sheet

	Note	31 July 2022 £	31 July 2021 £
Fixed assets			
Tangible assets	7	<u>1,552.99</u>	<u>705.43</u>
Current assets			
Stock		-	-
Debtors and prepayments	8	-	4,267.00
Cash at bank and in hand	9	<u>43,076.43</u>	<u>38,898.67</u>
Total current assets		<u>43,076.43</u>	<u>43,165.67</u>
Creditors: amounts falling due within one year	10	<u>(3,846.20)</u>	<u>(4,983.60)</u>
Net current assets		<u>39,230.23</u>	<u>38,182.07</u>
Net Assets		<u>40,783.22</u>	<u>38,887.50</u>
Represented by:			
Brought forward		38,887.50	28,917.61
Movement in the year		<u>1,895.72</u>	<u>9,969.89</u>
Carried forward		<u>40,783.22</u>	<u>38,887.50</u>

All funds are unrestricted.

Signed on behalf of the Trustees

Helen Constantinou-Mantilas , Chair

Maureen Coughlan , Secretary

Josephine Suppiah, Treasurer

Signature





Date of
approval

21/2/23

15/02/23

13/02/2023

Friends of Woodcote Primary School

Annual accounts for the Year Ended 31 July 2022

Notes to the accounts

Note 1: Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with applicable Accounting Standards
- and with the Charities Act.

1.2 Change in basis of accounting

There have been no change to the accounting policies since last year.

Note 2: Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Equipment, fixtures and fittings are depreciated over 10 years, on a straight line basis.

Stocks and work in progress

These are valued at the lower of cost or market value.

Friends of Woodcote Primary School
Annual accounts for the Year Ended 31 July 2022

Notes to the accounts (continued)

Note 3: Fundraising Events

	Year Ended 31 July 2022			Year Ended 31 July 2021		
	Income £	Costs £	Net income £	Income £	Costs £	Net income £
Summer Fair	11,924.18	(3,719.63)	8,204.55	-	-	-
Christmas Fair	9,133.17	(2,423.10)	6,710.07	-	-	-
Uniform sales and fundraising events	2,593.80	(568.28)	2,025.52	1,970.73	(259.65)	1,711.08
tote bags		(582.66)	(582.66)			-
Christmas fundraising	1,097.79	(486.95)	610.84	1,735.69	(129.18)	1,606.51
Christmas raffle				2,980.40	(399.99)	2,580.41
Year6 Disco and Show	482.00	(83.74)	398.26			-
Krispy Kreme	1,168.66	(107.66)	1,061.00			-
Theatre club	23,134.44	(19,211.68)	3,922.76	1,415.90	(1,016.50)	399.40
Mothers Day Gifts	528.14	(529.48)	(1.34)	553.63	(615.00)	(61.37)
Fathers Day gifts	319.36	(451.50)	(132.14)	598.03	(285.40)	312.63
Yes Day	2,066.77	(1,153.20)	913.57	1,174.17		1,174.17
Disco ticket sales				1,266.89	(55.95)	1,210.94
Chocolate Bingo				11.84	-	11.84
Kidspace				-	-	-
Tea Towels				3,769.23	(1,783.95)	1,985.28
Balloon Racing				620.64	(68.00)	552.64
Cricket Shirt				1,276.72	(76.96)	1,199.76
	<u>52,448.31</u>	<u>(29,317.88)</u>	<u>23,130.43</u>	<u>17,373.87</u>	<u>(4,690.58)</u>	<u>12,683.29</u>

Note 4: Other Income

	Year Ended 31 July 2022 £	Year Ended 31 July 2021 £
Easyfundraising and charity matching	48.99	33.92
Sundry other income	524.47	206.08
	<u>573.46</u>	<u>240.00</u>

Note 5: Purchases and Donations for Woodcote Primary School

	Year Ended 31 July 2022 £	Year Ended 31 July 2021 £
Class Christmas presents	1,077.07	832.92
Equipment for the school	-	-
Free activities / treats for the children	-	1,250.00
KS1 Playground Equipment - 10k	10,000.00	
Garden Project 6.5k	6,500.00	
Safeguarding FOBs -2.5k	2,500.00	
Leavers books	895.00	-
Leavers Party photo booth	300.00	275.00
	<u>21,272.07</u>	<u>2,357.92</u>

Note 6: Other Costs

	Year Ended 31 July 2022 £	Year Ended 31 July 2021 £
Stationery, postage and sundry	32.48	54.00
Insurance	128.00	123.00
Web Hosting	10.07	77.99
Stripe Fees		10.98
	<u>170.55</u>	<u>265.97</u>

Friends of Woodcote Primary School
Annual accounts for the Year Ended 31 July 2022

Notes to the accounts (continued)

Note 7: Tangible fixed assets

	Equipment, fixtures and fittings £
Cost	
Balance brought forward at 1 August 2021	3,295.25
Additions	1,213.15
Disposals	-
Balance carried forward at 31 July 2022	<u>4,508.40</u>
Depreciation	
Balance brought forward at 1 August 2021	2,589.82
Depreciation charge for year	365.59
Disposals	-
Balance carried forward at 31 July 2022	<u>2,955.41</u>
Net book value	
At 31 July 2021	<u>705.43</u>
At 31 July 2022	<u>1,552.99</u>

Note 8: Debtors and prepayments

	31 July 2022 £	31 July 2021 £
Trade debtors	-	-
Prepayments	-	4,267.00
Accrued Income	-	-
	<u>-</u>	<u>4,267.00</u>

Note 9: Cash at bank and in hand

	31 July 2022 £	31 July 2021 £
Current account	42,798.50	38,620.78
Deposit account	77.93	77.89
Petty cash	200.00	200.00
	<u>43,076.43</u>	<u>38,898.67</u>

Note 10: Creditors and accruals

Amounts falling due within one year	31 July 2022 £	31 July 2021 £
Accruals	-	-
Deferred Income	3,846.20	4,983.60
	<u>3,846.20</u>	<u>4,983.60</u>