

Company number 03616400  
Charity number 1076557

**Loddon Buildings Preservation Trust**

**Unaudited Accounts**

**Year Ended 31st December 2021**

**Loddon Buildings Preservation Trust  
Trustees Report  
Year Ended 31<sup>st</sup> December 2021**

The trustees present their report and the unaudited accounts of the charity for the year ended 31<sup>st</sup> December 2021.

**Reference and administration details**

Registered charity name: Loddon Buildings Preservation Trust

Charity registration number: 03616400

Registered office: The Hollies, 10 High Street, Loddon, Norfolk, NR14 6AH

The trustees/directors who served the charity though the period and to the date of this report:

Laurence Dainty

Derek Land

Sophie Garrett

Margaret Shearmur

Louisa Yallop

No trustees were paid any remuneration or claimed expenses in connection with their duties in the year.

Accountant: Headspace Accountancy Ltd, 2 Yarmouth Road, Hales, Norfolk, NR14 6SP

**Structure, governance and management**

The charity is incorporated charity governed by a charitable deed. The trustees are responsible for the running and the maintenance of the facilities. The trustees meet monthly. There are currently five trustees. More trustees are required to manage the building and to take on the renovation that the building requires.

**Objectives**

The aim of the trust is to maintain some of Loddon's community buildings and keep them open for the use of community clubs and activities.

**Review of activities**

Throughout the year, work continued to develop the contract with the Nursery for a long lease.

Rental and development activities were limited by the Covid 19 pandemic. Financially, Covid relief grants made up for the loss of rent.

**Volunteers**

Larry Dainty spends about six hours a month taking bookings, showing new users around and generally caretaking both the Hollies and Nursery buildings.

## **Future plans**

Despite constant efforts, no further progress has been made to build a team to renovate the Hollies building. In the absence of any volunteers coming forward to help, the trustees are expecting to use a consultant to develop the strategy for the building and, based upon this, put together a bid for grant funding. The work on the strategy is expected to commence in the autumn of 2022.

## **Financial review**

The financial statements show the current state of affairs.

## **Reserves policy**

It is the trustees' policy to retain funds to cover at least 3 months of operational expenses and save for significant future repairs.

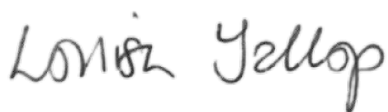
## **Public benefit**

The trustees make decisions with due regard to the public benefit guidance published by the Charity Commission.

## **Principle risks**

The trustees monitor risks and uncertainties facing the charity and plan accordingly.

Approved by the board of trustees on 29<sup>th</sup> July 2022 and signed on their behalf by

A handwritten signature in dark ink, reading 'Louisa Yallop' in a cursive script.

Louisa Yallop  
Trustee

**Loddon Buildings Preservation Trust**  
**Statement of Financial Activities**  
**Year ended 31 December 2021**

		Total and Unrestricted Funds 2021 £	Total and Unrestricted Funds 2020 £
	Note		
<b>Income from:</b>			
Voluntary income	2	18	200
Rental	3	17,720	7,039
Other	4	16,956	11,334
Total		<u>34,694</u>	<u>18,573</u>
<b>Expenditure on:</b>			
Generating income	5	11,266	10,780
Total		<u>11,266</u>	<u>10,780</u>
<b>Net income</b>	6	23,428	7,793
<b>Reconciliation of funds:</b>			
Total funds brought forward		111,473	103,680
Total funds carried forward		<u>134,901</u>	<u>111,473</u>

All income and expenditure has arisen from continuing activities.

The company has no recognised gains or losses for the year other than the results shown.

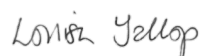
**Loddon Buildings Preservation Trust** (registered number 03616400)**Balance Sheet****As at 31 December 2021**

	Note	Total and Unrestricted Funds 2021 £	Total and Unrestricted Funds 2020 £
<b>Fixed assets</b>			
Tangible assets	8	23,499	23,499
<b>Current assets</b>			
Debtors	9	6,173	3,588
Cash at bank		106,655	84,534
		<u>112,828</u>	<u>88,122</u>
<b>Creditors</b>			
Amounts falling due within one year	10	<u>1,426</u>	<u>148</u>
<b>Net current assets</b>		111,402	87,974
<b>Net assets</b>		<u>134,901</u>	<u>111,473</u>
<b>Funds</b>			
Unrestricted funds	11	<u>134,901</u>	<u>111,473</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 29th July 2022 and were signed on their behalf by:



Louisa Yallop  
Trustee

**Loddon Buildings Preservation Trust**  
**Notes to the Financial Activities**  
**Year ended 31 December 2021**

**1 Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Freehold property is valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Functional property – 2% on cost unless immaterial

Fixtures – 25% reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 Voluntary income**

	Total and Unrestricted Funds 2021 £	Total and Unrestricted Funds 2020 £
Donations and fund raising	18	200
Grants receivable	0	0
	<u>18</u>	<u>200</u>

**Loddon Buildings Preservation Trust**  
**Notes to the Financial Activities continued**  
**Year ended 31 December 2021**

**3 Income from activities for generating funds**

	Total and Unrestricted Funds 2021 £	Total and Unrestricted Funds 2020 £
Hire of hall	17,720	7,039

**4 Other income**

	Total and Unrestricted Funds 2021 £	Total and Unrestricted Funds 2020 £
Interest on deposit accounts	8	0
Covid related grants	16,948	11,334
	16,956	11,334

**5 Costs of generating income**

	Total and Unrestricted Funds 2021 £	Total and Unrestricted Funds 2020 £
Operation of the hall	11,266	10,780
	11,266	10,780

**6 Net income**

	2021 £	2020 £
Is stated after charging:		
Depreciation	0	0

**7 Staff costs**

There were no paid employees during the year.

**Loddon Buildings Preservation Trust**  
**Notes to the Financial Activities continued**  
**Year ended 31 December 2021**

**8 Tangible fixed assets**

	Freehold Property £	Fixtures £	Total £
Cost			
At 1 January 2021	23,498	773	24,271
Additions	0	0	0
Disposals	0	0	0
At 31 December 2021	<u>23,498</u>	<u>773</u>	<u>24,271</u>
Depreciation			
At 1 January 2021	0	772	772
Charge for the year	0	0	0
Eliminated on disposals	0	0	0
At 31 December 2021	<u>0</u>	<u>772</u>	<u>772</u>
Net book value			
At 1 January 2021	<u>23,498</u>	<u>1</u>	<u>23,499</u>
At 31 December 2021	<u>23,498</u>	<u>1</u>	<u>23,499</u>

**9 Debtors**

	2,021 £	2020 £
Trade debtors	3,731	1,903
Accrued income	661	0
Prepayments	1,781	1,685
	<u>6,173</u>	<u>3,588</u>

**10 Creditors**

	2,021 £	2020 £
Trade creditors	0	0
Accruals and deferred income	1,426	148
	<u>1,426</u>	<u>148</u>

**11 Movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	111,473	23,428	134,901
Total funds	<u>111,473</u>	<u>23,428</u>	<u>134,901</u>

Net movement in funds, included in the above, are as follows:

	Income £	Expenses £	Gains/Losses £	Movement £
Unrestricted funds				
General fund	34,694	11,266	0	23,428
Total funds	<u>34,694</u>	<u>11,266</u>	<u>0</u>	<u>23,428</u>



**Loddon Buildings Preservation Trust**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2021**

	2021	2020
	£	£
<b>Income</b>		
Voluntary income		
Donations and fund raising	18	200
Income from generating funds		
Hire of hall	17,720	7,039
Other		
Interest received	8	0
Covid related grants	16,948	11,334
	<u>34,694</u>	<u>18,573</u>
<b>Expenditure</b>		
Costs of generating voluntary income		
Water	1,361	794
Light and heat	5,293	5,410
Maintenance and supplies	2,168	734
Insurance	1,783	2074
Legal fees	0	720
Cleaning	0	434
Subscriptions	100	100
Broadband	386	165
Admin	0	174
Advertising	175	175
	<u>11,266</u>	<u>10,780</u>
<b>Net income</b>	<u>23,428</u>	<u>7,793</u>

This page does not form part of the statutory statements.



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

Charity Name  
LODDON BUILDINGS PRESERVATION TRUST

On accounts for the year  
ended

31 DECEMBER 2021

Charity no.:

1076557

Company no.:

03616400

Set out on pages

1 to 7

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29/09/2022

Name:

Lorraine Hammond

Relevant professional

Chartered Accountant

qualification(s) or body (if any):	
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Address:	14 Primrose Terrace
	Gravesend, Kent
	DA12 1JN

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A