

REGISTERED COMPANY NUMBER: 03626119 (England and Wales)
REGISTERED CHARITY NUMBER: 1076529

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
The Parks Volunteer Resource and
Retail Outlet

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

**The Parks Volunteer Resource and
Retail Outlet**

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for the Year Ended 30 September 2024**

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**The Parks Volunteer Resource and
Retail Outlet (Registered number: 03626119)**

**Report of the Trustees
for the Year Ended 30 September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects per the governing document are:

The relief of poverty and the advancement of education in the designated areas by providing training and a meeting place for local community groups.

Significant activities

Provide clothing, household goods, bric a brac and resources, including meeting space, all at affordable prices. Initially serving the local area. Empowering and working with local organisations, businesses and groups through knowledge sharing, volunteering and skill building. Providing a facility to alleviate isolation and loneliness across genders, age, abilities and ethnicities.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Shop continues to be an important hub in the community providing accessible services to the local people. These services include Bike Marking with the Police, regular Councillor surgeries, space for the Chronic Pain club and the Allsorts Group to meet. We have also offered space to VAS Swindon for public consultations.

The Shop continues to support the local community by providing affordable goods from clothes to small pieces of furniture, books and electrical goods.

We also signpost customers to other supporting agencies and outlets when we are unable to help. We have supported and used local charities and companies, so they can achieve their aims. These companies and charities include the Sandwich people, Save the Children, Macmillan, Swindon Foodbank, 19th Swindon Cub Pack, The Tree Recovery Charity, GrowBaby, The GAP community garden group, The Christmas Light up, The Donkey Sanctuary and the local colleges through work experience opportunities.

We are grateful to Swindon Borough Council for their continuous support.

The total sales and personal donations are evidence that even though there are now three charity shops in the area, The Shop is still important to and needed in the community.

FINANCIAL REVIEW

Financial position

At 30 September 2024, total funds were £117,719, all held as unrestricted funds.

Reserves policy

Reserves are to be maintained at a level which ensures that charity's core activity could continue during a period of unforeseen difficulty. The reserves level is set at £50,000 which is broken down as follows:

- 6 months of operating costs £40,000
- Contingency £10,000

Free reserves at 30 September 2024, excluding fixed assets, are £116,131, which is above the required level. The trustees will continue to seek opportunities for The Shop to support the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its articles of association, and constitutes a limited company limited by guarantee, as defined by Companies Act 2006.

**The Parks Volunteer Resource and
Retail Outlet (Registered number: 03626119)**

**Report of the Trustees
for the Year Ended 30 September 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment:

- The general public are able to apply to The Management Committee at the yearly AGM.
- Trustees are recruited in line with The Shop's Constitution, which states that the Management Committee should be made up with no more than 12 people.
- The make up should be 9 representatives or members of local organisations and 3 individuals.
- We advertise through VAS, word of mouth and personal recommendations.
- A person can be opted on during the year in line with the constitution, with the intention that they may be considered for a specific job, eg Treasurer and Secretary.
- At the first Management meeting after the AGM, roles are allocated for the year.
- All relevant trustees and directors are then registered with Companies House and the Charities Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03626119 (England and Wales)

Registered Charity number

1076529

Registered office

Unit C & D
George Hall Court
Cavendish Square
Swindon
Wiltshire
SN3 2LZ

Trustees

J Broad (resigned 9.4.24)
M Butler
S Lewis (resigned 26.1.24)
C Tizard
G Reynolds (resigned 19.7.24)
D R Sweeney
A Vockins
N Orchard (appointed 30.4.24)
S Hopkins (appointed 6.4.24)
M Barrett (appointed 30.4.24)

Independent Examiner

James Gare
Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Approved by order of the board of trustees on 10th February 2025 and signed on its behalf by:



.....
D R Sweeney – Chair/Trustee

Independent Examiner's Report to the Trustees of
The Parks Volunteer Resource and
Retail Outlet

Independent examiner's report to the trustees of The Parks Volunteer Resource and Retail Outlet ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare

Monahans
Chartered Accountants
Hermes House
Fire Fly Avenue
Swindon
Wiltshire
SN2 2GA

Date: 27 March 2025

**The Parks Volunteer Resource and
Retail Outlet**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,709	-	1,709	7,751
Charitable activities	6				
The Shop and community activities		86,600	-	86,600	89,565
Other trading activities	4	2,045	-	2,045	-
Investment income	5	-	-	-	236
Total		<u>90,354</u>	<u>-</u>	<u>90,354</u>	<u>97,552</u>
EXPENDITURE ON					
Charitable activities	7				
The Shop and community activities		<u>79,033</u>	<u>-</u>	<u>79,033</u>	<u>81,477</u>
NET INCOME		11,321	-	11,321	16,075
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>106,398</u>	<u>-</u>	<u>106,398</u>	<u>90,323</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>117,719</u></u>	<u><u>-</u></u>	<u><u>117,719</u></u>	<u><u>106,398</u></u>

The notes form part of these financial statements

**The Parks Volunteer Resource and
Retail Outlet (Registered number: 03626119)**

**Balance Sheet
30 September 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	14	1,588	181
CURRENT ASSETS			
Debtors	15	1,751	973
Cash at bank and in hand		<u>114,380</u>	<u>121,710</u>
		116,131	122,683
CREDITORS			
Amounts falling due within one year	16	-	(1,200)
NET CURRENT ASSETS		<u>116,131</u>	<u>121,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,719	121,664
CREDITORS			
Amounts falling due after more than one year	17	-	(15,266)
NET ASSETS		<u>117,719</u>	<u>106,398</u>
FUNDS	19		
Unrestricted funds		<u>117,719</u>	<u>106,398</u>
TOTAL FUNDS		<u>117,719</u>	<u>106,398</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

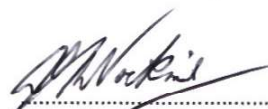
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th February 2025 and were signed on its behalf by:


A Vockins – Treasurer/Trustee

The notes form part of these financial statements

**The Parks Volunteer Resource and
Retail Outlet**

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. GENERAL INFORMATION

The Parks Volunteer Resource & Retail Outlet is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address and principal activities can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Parks Volunteer Resource and
Retail Outlet**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

2. ACCOUNTING POLICIES - continued

Donated goods

The Shop receives donated goods from the general public. Donated goods for resale are not recognised on receipt. The value to the charity of the donated goods sold is recognised as income when sold.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,709	2,751
Grants	<u>-</u>	<u>5,000</u>
	<u>1,709</u>	<u>7,751</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Wiltshire Community Foundation	<u>-</u>	<u>5,000</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rag sales	<u>2,045</u>	<u>-</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>-</u>	<u>236</u>

**The Parks Volunteer Resource and
Retail Outlet**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

6. INCOME FROM CHARITABLE ACTIVITIES			
		2024	2023
	Activity	£	£
Shop sales	The Shop and community activities	<u>86,600</u>	<u>89,565</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
The Shop and community activities	<u>76,856</u>	<u>2,177</u>	<u>79,033</u>
8. DIRECT COSTS OF CHARITABLE ACTIVITIES			
	2024	2023	
	£	£	
Staff costs	51,771	48,799	
Insurance	1,603	973	
Utilities	9,655	11,111	
Cleaning	4,585	5,250	
Repairs and bins	3,616	3,160	
Office expenses	(4,420)	4,072	
Woodland	2,284	1,300	
Courses and activities	303	405	
Volunteer expenses	4,394	2,833	
Donations	2,536	1,041	
Depreciation	<u>529</u>	<u>60</u>	
	<u>76,856</u>	<u>79,004</u>	
9. SUPPORT COSTS			
			Governance costs
			£
The Shop and community activities			<u>2,177</u>
Support costs, included in the above, are as follows:			
	2024	2023	
	The Shop and community activities	Total activities	
	£	£	
Accountancy and legal fees	<u>2,177</u>	<u>2,473</u>	
10. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
	2024	2023	
	£	£	
Depreciation - owned assets	529	61	
Accountancy and independent examination	<u>1,960</u>	<u>1,737</u>	

**The Parks Volunteer Resource and
Retail Outlet**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	49,908	45,348
Social security costs	<u>1,863</u>	<u>3,451</u>
	<u>51,771</u>	<u>48,799</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration is Nil.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,751	5,000	7,751
Charitable activities			
The Shop and community activities	89,565	-	89,565
Investment income	<u>236</u>	<u>-</u>	<u>236</u>
Total	<u>92,552</u>	<u>5,000</u>	<u>97,552</u>
EXPENDITURE ON			
Charitable activities			
The Shop and community activities	<u>76,477</u>	<u>5,000</u>	<u>81,477</u>
NET INCOME	16,075	-	16,075
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>90,323</u>	<u>-</u>	<u>90,323</u>
TOTAL FUNDS CARRIED FORWARD	<u>106,398</u>	<u>-</u>	<u>106,398</u>

The above figures relate to the year ended 30 September 2023.

**The Parks Volunteer Resource and
Retail Outlet**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

14. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 October 2023	10,352
Additions	<u>1,936</u>
At 30 September 2024	<u>12,288</u>
DEPRECIATION	
At 1 October 2023	10,171
Charge for year	<u>529</u>
At 30 September 2024	<u>10,700</u>
NET BOOK VALUE	
At 30 September 2024	<u>1,588</u>
At 30 September 2023	<u>181</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	973
Prepayments and accrued income	<u>1,751</u>	<u>-</u>
	<u>1,751</u>	<u>973</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>-</u>	<u>1,200</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other creditors	<u>-</u>	<u>15,266</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	1,588	-	1,588	181
Current assets	116,131	-	116,131	122,683
Current liabilities	-	-	-	(1,200)
Long term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15,266)</u>
	<u>117,719</u>	<u>-</u>	<u>117,719</u>	<u>106,398</u>

**The Parks Volunteer Resource and
Retail Outlet**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

19. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	106,398	11,321	117,719
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>106,398</u>	<u>11,321</u>	<u>117,719</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,354	(79,033)	11,321
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,354</u>	<u>(79,033)</u>	<u>11,321</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	90,323	16,075	106,398
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,323</u>	<u>16,075</u>	<u>106,398</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,552	(76,477)	16,075
Restricted funds			
Young people	5,000	(5,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,552</u>	<u>(81,477)</u>	<u>16,075</u>

Young People - funding for the #iwill project.

**The Parks Volunteer Resource and
Retail Outlet**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

20. RELATED PARTY DISCLOSURES

Payments totalling £2,284 were paid to the trustee, D Sweeney, for providing Woodland Sessions to the charity during the year ended 30 September 2024.